

# SICAV ODDO BHF



Investment Company with Variable Capital (SICAV)

**Annual report, including Audited Financial Statements  
as at 31/10/22**

R.C.S. Luxembourg B 67 580

# SICAV ODDO BHF

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No subscription can be received on the basis of this financial report. Subscriptions are only valid if made on the basis of the current Prospectus supplemented by the latest annual report and the latest semi-annual report if published thereafter.

# SICAV ODDO BHF

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## Organisation and administration

<b>Registered Office</b>	5, Allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
<b>Board of Directors of the Company</b>	Thomas Seale Chairman of SICAV Board Independent Director 39, Rue de la Paix L-7244 Bereldange Grand Duchy of Luxembourg  Laurent Denize Deputy Managing Director Oddo BHF Asset Management SAS Paris, France  Aude Vanderpol (since 4 March 2022) Global Head of Reporting and Performance Oddo BHF Asset Management SAS Paris, France  Francis Huba (since 7 November 2022) Head of Middle office Oddo BHF Asset Management SAS Paris, France  Oddo BHF SCA represented by Pierre-Emmanuel Charrette Chief Compliance Officer Oddo BHF SCA Paris, France  Werner Taiber Chairman of the Supervisory Board Oddo BHF Asset Management GmbH Düsseldorf, Germany  Peter Raab (until 31 December 2021) Managing Director Oddo BHF Asset Management GmbH Düsseldorf, Germany  Guy de Leusse (until 31 October 2022) Chief Operating Capital Manager Oddo BHF SCA Paris, France  Katja Münch (until 31 December 2022) Global Head of Client Services Oddo BHF Asset Management GmbH Frankfurt, Germany
<b>Management Company</b>	Oddo BHF Asset Management SAS 12, Boulevard de la Madeleine F-75440 Paris, France
<b>Distributor</b>	Oddo BHF SCA 12, Boulevard de la Madeleine F-75009 Paris, France
<b>Depositary, Paying Agent and Central Administration Agent</b>	CACEIS Bank, Luxembourg Branch 5, Allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg
<b>Cabinet de Révision Agréé</b>	DELOITTE AUDIT, <i>Société à responsabilité limitée</i> 20, Boulevard de Kockelscheuer L-1821 Luxembourg, Grand Duchy of Luxembourg
<b>Information Agent in Germany</b>	Oddo BHF Asset Management GmbH Herzogstraße 15 D-40217 Düsseldorf, Germany

# SICAV ODDO BHF

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## Organisation and administration

### Representative and Paying Agent in Switzerland

BNP Paribas Securities Services  
Paris, succursale de Zurich Selnaustraße 16 CH-8002 Zurich,  
Switzerland

### Paying and Information Agent in Austria

Raiffeisen Bank International AG  
Am Stadtpark 9  
A-1030 Vienna, Austria

### Direction of the Management Company

Nicolas Chaput  
Chief Executive Officer (Chairman)  
Oddo BHF Asset Management SAS F-Paris, France

Laurent Denize  
Deputy Managing Director  
Oddo BHF Asset Management SAS F-Paris, France

### Investment Managers

For the following sub-funds :

Sustainable Euro Corporate Bond  
Euro High Yield Bond  
Euro Credit Short Duration  
Algo Trend Eurozone  
Sustainable Credit Opportunities  
Algo Trend US  
Global Credit Short Duration

Oddo BHF Asset Management GmbH  
Herzogstraße, 15  
D-40217 Düsseldorf, Germany

Convertibles Global

Wellington Management International Limited Cardinal Place,  
80 Victoria Street  
UK-London, SW1E 5JL, United Kingdom

# SICAV ODDO BHF

## Report of the Board of Directors

The Board of Directors (the "Board") is pleased to present the Annual Report and Audited Financial Statements of the Company (the "Company") as at 31/10/2022 and considers that taken as a whole they are fair and balanced and provide the information necessary for shareholders to assess the Company's position and performance.

### Structure of the Company

The Company has been incorporated as a société anonyme under the laws of Luxembourg and qualifies as a *société d'investissement à capital variable* (SICAV) à *compartiments multiples* having the status of an undertaking for collective investment subject to provisions of Part I of the Luxembourg Law of December 17, 2010, as amended, relating to Undertakings for Collective Investment (the "2010 Law") and subject to the supervision of the Commission de Surveillance du Secteur Financier of Luxembourg.

The object of the Company is the collective investment of its assets in transferable securities, money market instruments and other permissible assets such as referred to in the 2010 Law, with the purpose of offering various investment opportunities, spreading investment risk and offering its shareholders the benefit of the management of the Company's assets.

### Role and Responsibility of the Board

The Board of Directors shall have the broadest powers to carry out all acts of disposal and administration within the scope of the Company's objects, in accordance with the investment policy defined in Article 18 of the Articles of Association.

All powers not expressly reserved to the General Meeting of Shareholders by law or by these Articles of Association shall be vested in the Board of Directors.

### Board Composition

The Company will be managed by a Board of Directors consisting of at least three members, who need not be shareholders of the Company, and will be appointed for a maximum term of six years. The directors shall be elected by the shareholders in a general meeting, who shall further determine the number of directors, their remuneration and the term of office.

Directors shall be elected by a majority of the votes of the shareholders present or represented.

Any director may be dismissed with or without cause or replaced at any time by decision of the general meeting.

In the event of a vacancy in the Board of Directors, the remaining Directors may fill the vacancy on a provisional basis and the Shareholders shall then make the final appointment at the next General Meeting.

### Shareholders' Information

Changes in the prospectus during the financial year	
Creation	<ul style="list-style-type: none"><li>• X-EUR for the sub-fund ODDO BHF Sustainable Euro Corporate Bond;</li><li>• X-EUR for the sub-fund ODDO BHF Euro High Yield Bond</li></ul>
Liquidation	<ul style="list-style-type: none"><li>• Sub-Fund ODDO BHF Millennials</li></ul>
Merger	<ul style="list-style-type: none"><li>• Merger of the following Absorbed Share Classes with the following share classes of the Sub-Funds, as follow:</li><li>• DR-EUR into CR-EUR of the Sub-Fund ODDO BHF Algo Trend US;</li><li>• DI-USD into CI-USD of the Sub-Fund ODDO BHF Artificial Intelligence;</li><li>• DR-USD into CR-USD of the Sub-Fund ODDO BHF Artificial Intelligence;</li><li>• CR-USD [H] into CR-EUR of the Sub-Fund ODDO BHF Euro Credit Short Duration.</li></ul>
Amendments	<ul style="list-style-type: none"><li>• Principal adverse impacts</li><li>• Exclusion of specific sectors because of the materiality of the sustainability risks</li><li>• Investments in unconventional weapons</li><li>• Use of Securities Financing Transactions ("SFTs") for each of the Sub-Funds</li><li>• Performance fees for each of the concerned Sub-Funds</li><li>• Taxonomy Regulation</li><li>• Section 3 "Termination, Division and Amalgamation of sub-funds or classes of shares" of Appendix IV "General Information"</li></ul>
Addition / Adjustment	<ul style="list-style-type: none"><li>• Use of SFTs into Appendix II Investment techniques and instruments</li><li>• Risk factors to the Risk Factors section</li><li>• Way the Management Company intends to identify and manage the potential conflict of interest arising from the use of SFTs into Appendix II Investment techniques and instruments</li></ul>

### Additional information

Considering that the below unsubscribed share classes are not listed in the Prospectus, the Board of Directors decided to discontinue them. As there are no investors in those share classes, these deletions will have no impact on any investors.

- DIw-EUR of the Sub-Fund ODDO BHF Algo Trend Eurozone;
- CI-EUR [H] of the Sub-Fund ODDO BHF Algo Trend US;
- DRw-EUR of the Sub-Fund ODDO BHF Algo Trend US;
- CP-EUR of the Sub-Fund ODDO BHF Artificial Intelligence;
- CP-USD of the Sub-Fund ODDO BHF Artificial Intelligence;
- DP-EUR [H] of the Sub-Fund ODDO BHF Artificial Intelligence;
- DP-USD of the Sub-Fund ODDO BHF Artificial Intelligence;
- CR-SEK [H] of the Sub-Fund ODDO BHF Euro Credit Short Duration;

## Report of the Board of Directors

- DRw-EUR of the Sub-Fund ODDO BHF Global Credit Short Duration;
- CPw-EUR of the Sub-Fund ODDO BHF Green Planet;
- CPw-EUR [H] of the Sub-Fund ODDO BHF Green Planet;
- CPw-USD of the Sub-Fund ODDO BHF Green Planet;
- DPw-EUR of the Sub-Fund ODDO BHF Green Planet;
- DPw-EUR [H] of the Sub-Fund ODDO BHF Green Planet;
- DPw-USD of the Sub-Fund ODDO BHF Green Planet;
- DRw-EUR of the Sub-Fund ODDO BHF Sustainable Credit Opportunities;
- CR-SEK [H] of the Sub-Fund ODDO BHF Sustainable Euro Corporate Bond."

### Market review information

The past year was perceived by most observers as historic. With the war in Ukraine, the sharp rise in inflation, the quick departure from the era of inexpensive money and the energy shock, there was a cornucopia of burdening factors for investors. In the capital markets, equities fared poorly, losing an average of 15 per cent, but except for overvalued technology stocks, this was not a disaster if compared with other stock market crashes of the recent past. Bond investors, on the other hand, experienced a perfect storm with losses of more than 17 percent on European government bonds, for example, which hit many unexpectedly in their supposed safe haven.

**The themes of 2022 will continue to dominate the new year, albeit with diminishing force.**

Inflation will come down faster in the US than in Europe. Core inflation (excluding energy and food prices) will be decisive for the further course of events. Only when this also falls will the central banks be able to end their restrictive monetary policy. The sensitivity of the markets to monetary policy was evident in December in the reaction to what was perceived as overly harsh communication in connection with the otherwise expected interest rate hikes. China's sudden departure from the zero-covid policy poses risks to supply chains in view of high infection figures but could also trigger a surge in growth and unfortunately also costs in a low-growth environment during the year. These uncertainties will be with us for a while, which is why many investors remain on a wait-and-see basis.

**In terms of valuations,** for several months now, short-term interest rates have been above long-term rates, usually read as a signal of an impending recession. The extent of this inversion has recently corrected somewhat, but investors still expect that a difficult economic environment could force the Fed to make its first rate cuts later this year. We do not expect this bet to work out. While caution is therefore still advisable with government bonds, corporate bonds again offer good yield opportunities. Despite the recent narrowing of spreads, yields are at historic highs and thus offer a buffer in case of further, even unexpected, interest rate hikes. Issuers in the investment grade segment have sufficient liquidity to weather more difficult phases. Equities are now also more attractively valued, but the correction has not been severe enough to remove all overvaluations.

Especially in the US, risk premiums are not too abundant. In currencies, Europe seems better equipped for a phase of further rising interest rate policies on both sides of the Atlantic could put an end to the dollar's surge.

In our view, the focus should be on bonds first, with a view to increasing equity ratios later in the year. In doing so, we would set the following priorities:

**Bonds:** Both investment-grade and high-yield bonds offer interesting entry prospects in our view. With a view to an attractive risk-return profile, we favor the Euro high-yield segment, where positive returns are still feasible even in extreme negative scenarios.

**Equities:** Within our baseline scenario of a moderate recession in Europe and a global economic slowdown, European equities, especially the still extremely undervalued value stocks, offer upside potential. European banks which are benefiting from rising interest rates, are also trading at a discount that cannot be justified solely by their lower profitability compared to US institutions. US technology stocks have meanwhile depreciated significantly. Market-leading companies in areas such as payment and financial services, e-commerce or AI / cloud computing are available at prices not seen for a long time. For the small caps that have recently been left behind, it is important to wait for the moment when interest rates peak. Finally, valuations and macro data for emerging markets have rarely been so favorable.

**Outlook:** The shock of 2022 is still reverberating in the new year. The new era ahead is slow in coming and requires patience. For a significant repositioning, inflation would have to reach its peak, an end to the rate hike cycle would have to be in sight, the yield curve would have to stabilize and key market indicators would have to reach lows. Negative surprises in inflation and monetary policy cannot be ruled out, but likely, we will be allowed to focus more on the opportunities than the risks of investing in the course of the new year.

To the Shareholders of  
SICAV ODDO BHF  
5, Allée Scheffer

L-2520 Luxembourg

## REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

### Opinion

We have audited the financial statements of SICAV ODDO BHF (the "Company") and of each of its sub-funds, which comprise the statement of net assets and the statement of investments and other net assets as at 31 October 2022 and the statement of operations and changes in net assets for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at 31 October 2022 and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "*Commission de Surveillance du Secteur Financier*" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the *réviseur d'entreprises agréé*" for the Audit of the Financial Statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Other Information**

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "*réviseur d'entreprises agréé*" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report this fact. We have nothing to report in this regard.

## **Responsibilities of the Board of Directors of the Company for the Financial Statements**

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## **Responsibilities of the "*réviseur d'entreprises agréé*" for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "*réviseur d'entreprises agréé*" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "*réviseur d'entreprises agréé*" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "*réviseur d'entreprises agréé*". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

  
Elisabeth Layer

Elisabeth Layer, *Réviseur d'entreprises agréé*

Partner

Luxembourg, 28 February 2023

**SICAV ODDO BHF**  
**Combined financial statements**

# SICAV ODDO BHF

## Combined statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>3,161,865,601.13</b>
Securities portfolio at market value	2.2	2,798,054,646.99
<i>Cost price</i>		2,986,879,856.14
Cash at banks and liquidities		296,325,681.64
Margin deposit		359,644.17
Receivable for investments sold		5,189,296.52
Receivable on subscriptions		23,113,950.40
Net unrealised appreciation on forward foreign exchange contracts	2.5	2,334,421.17
Net unrealised appreciation on financial futures	2.6	1,616,181.18
Net unrealised appreciation on swaps	2.7	1,460,977.50
Dividends receivable, net		109,012.87
Interests receivable, net		25,188,552.35
Receivable on foreign exchange		8,113,236.34
<b>Liabilities</b>		<b>216,344,679.37</b>
Bank overdrafts		6,241,712.16
Payable on investments purchased		15,715,281.81
Payable on redemptions		1,520,464.36
Payable on repurchase agreements	2.8,9	177,971,662.80
Net unrealised depreciation on forward foreign exchange contracts	2.5	296,189.99
Investment management fee payable	3	5,697,533.65
Administration fees payable	6	109,084.24
Performance fees payable	4	5,905.87
Interests payable, net		406,054.70
Payable on foreign exchange		8,147,049.66
Other liabilities		233,740.13
<b>Net asset value</b>		<b>2,945,520,921.76</b>

# SICAV ODDO BHF

## Combined statement of operations and changes in net assets for the year ended 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>89,529,202.47</b>
Dividends on securities portfolio, net	2.9	3,098,925.60
Interests on bonds and money market instruments, net	2.9	83,760,551.78
Interests received on swaps		1,106,681.26
Bank interests on cash accounts		323,867.49
Bank interests on time deposits		35,273.68
Interests received on repurchase agreements	2.8	1,116,514.18
Other income		87,388.48
<b>Expenses</b>		<b>28,220,798.93</b>
Investment management fee	3	17,890,360.01
Performance fees	4	28,105.56
Sub-depositary fees	5	128,921.35
Administration fees	6	1,412,684.00
Audit fees		150,818.69
Legal fees		446,925.55
Transaction fees	2.11	1,167,975.73
Directors fees		52,208.51
Subscription tax ("Taxe d'abonnement")	7	602,830.82
Interests paid on bank overdraft		508,976.94
Interests paid on time deposits		450,495.57
Interests paid on swaps		5,015,936.61
Interests paid on reverse repurchase agreement	2.8	35,026.14
Banking fees		8,302.91
Other expenses		321,230.54
<b>Net income / (loss) from investments</b>		<b>61,308,403.54</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-136,038,868.78
- options	2.4	-234,156.50
- forward foreign exchange contracts	2.5	-37,078,795.29
- financial futures	2.6	-3,548,223.62
- swaps	2.7	-10,666,510.80
- foreign exchange	2.3	16,355,238.67
<b>Net realised profit / (loss)</b>		<b>-109,902,912.78</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-261,156,615.63
- forward foreign exchange contracts	2.5	2,649,416.82
- financial futures	2.6	3,493,696.16
- swaps	2.7	12,954,527.50
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-351,961,887.93</b>
Dividends distributed	11	-42,195,481.47
Subscriptions of capitalisation shares		995,611,586.06
Subscriptions of distribution shares		229,911,586.25
Redemptions of capitalisation shares		-991,259,912.09
Redemptions of distribution shares		-297,459,374.47
<b>Net increase / (decrease) in net assets</b>		<b>-457,353,483.65</b>

# SICAV ODDO BHF

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## Combined statement of operations and changes in net assets for the year ended 31/10/22

	<i>Note</i>	<i>Expressed in EUR</i>
Reevaluation of opening combined NAV		<b>65,435,284.47</b>
Net assets at the beginning of the year		<b>3,337,439,121.00</b>
Net assets at the end of the year		<b>2,945,520,921.76</b>

## **ODDO BHF Sustainable Euro Corporate Bond**

# ODDO BHF Sustainable Euro Corporate Bond

## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>453,029,473.11</b>
Securities portfolio at market value	2.2	425,008,593.31
<i>Cost price</i>		<i>481,170,619.09</i>
Cash at banks and liquidities		24,358,417.14
Margin deposit		19,150.00
Receivable on subscriptions		65,305.95
Net unrealised appreciation on financial futures	2.6	146,900.00
Interests receivable, net		3,431,106.71
<b>Liabilities</b>		<b>4,215,331.63</b>
Bank overdrafts		146,900.00
Payable on investments purchased		3,084,760.00
Payable on redemptions		305,625.98
Investment management fee payable	3	624,195.15
Administration fees payable	6	16,591.40
Other liabilities		37,259.10
<b>Net asset value</b>		<b>448,814,141.48</b>

# ODDO BHF Sustainable Euro Corporate Bond

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>8,604,177.37</b>
Interests on bonds, net	2.9	8,428,912.78
Interests received on swaps		150,000.00
Bank interests on cash accounts		24,780.13
Other income		484.46
<b>Expenses</b>		<b>2,928,508.78</b>
Investment management fee	3	2,036,332.97
Sub-depositary fees	5	25,697.79
Administration fees	6	228,723.28
Audit fees		25,589.67
Legal fees		73,442.12
Transaction fees	2.11	19,904.54
Directors fees		8,604.30
Subscription tax ("Taxe d'abonnement")	7	108,489.19
Interests paid on bank overdraft		105,773.54
Interests paid on swaps		246,666.67
Banking fees		1,275.40
Other expenses		48,009.31
<b>Net income / (loss) from investments</b>		<b>5,675,668.59</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-34,875,315.33
- options	2.4	-87,500.00
- financial futures	2.6	-3,689,066.13
- swaps	2.7	-3,476,186.21
- foreign exchange	2.3	4,262,418.70
<b>Net realised profit / (loss)</b>		<b>-32,189,980.38</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-57,963,385.73
- financial futures	2.6	836,019.80
- swaps	2.7	3,013,200.00
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-86,304,146.31</b>
Dividends distributed	11	-3,887,625.27
Subscriptions of capitalisation shares		111,054,753.88
Subscriptions of distribution shares		129,455,482.26
Redemptions of capitalisation shares		-156,883,002.87
Redemptions of distribution shares		-97,670,774.02
<b>Net increase / (decrease) in net assets</b>		<b>-104,235,312.33</b>
<b>Net assets at the beginning of the year</b>		<b>553,049,453.81</b>
<b>Net assets at the end of the year</b>		<b>448,814,141.48</b>



# ODDO BHF Sustainable Euro Corporate Bond

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>448,814,141.48</b>	<b>553,049,453.81</b>	<b>451,613,072.78</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		1,400,373.97	3,583,286.85	2,883,412.38
Net asset value per share	EUR	18.36	21.52	21.24
<b>I Shares EUR - Distribution</b>				
Number of shares		9,421,461.71	13,963,287.71	7,587,474.71
Net asset value per share	EUR	10.39	12.32	12.27
Dividend per share		0.1411	0.1118	0.1446
<b>R Shares EUR - Capitalisation</b>				
Number of shares		1,065,704.77	533,896.68	735,427.57
Net asset value per share	EUR	16.10	18.97	18.80
<b>R Shares EUR - Distribution</b>				
Number of shares		212,569.87	229,278.93	236,977.06
Net asset value per share	EUR	88.29	104.70	104.25
Dividend per share		0.6848	0.4495	0.7317
<b>N Shares EUR - Capitalisation</b>				
Number of shares		517,344.85	367,429.71	363,288.39
Net asset value per share	EUR	89.72	105.44	104.28
<b>P Shares EUR - Distribution</b>				
Number of shares		19,517,956.80	11,915,368.80	19,404,749.80
Net asset value per share	EUR	9.64	11.44	11.38
Dividend per share		0.1481	0.1202	0.1507
<b>oN Shares EUR - Capitalisation</b>				
Number of shares		194,990.00	950,462.00	-
Net asset value per share	EUR	85.36	99.66	-
<b>X Shares EUR - Capitalisation</b>				
Number of shares		38,600.25	-	-
Net asset value per share	EUR	985.82	-	-

## ODDO BHF Sustainable Euro Corporate Bond

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	3,583,286.85	787,903.25	2,970,816.13	1,400,373.97
I Shares EUR - Distribution	13,963,287.71	177,174.00	4,719,000.00	9,421,461.71
R Shares EUR - Capitalisation	533,896.68	678,583.37	146,775.28	1,065,704.77
R Shares EUR - Distribution	229,278.93	872.11	17,581.16	212,569.87
N Shares EUR - Capitalisation	367,429.71	220,708.90	70,793.75	517,344.85
P Shares EUR - Distribution	11,915,368.80	12,053,508.00	4,450,920.00	19,517,956.80
oN Shares EUR - Capitalisation	950,462.00	220,044.00	975,516.00	194,990.00
X Shares EUR - Capitalisation	0.00	40,105.65	1,505.40	38,600.25

# ODDO BHF Sustainable Euro Corporate Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>407,672,476.56</b>	<b>90.83</b>
<b>Bonds</b>			<b>270,381,369.44</b>	<b>60.24</b>
<b>Australia</b>			<b>10,384,490.15</b>	<b>2.31</b>
AUSNET SERVICES HOLD 20-30 25/02A	EUR	1,143,000	864,896.67	0.19
TELSTRA CORPORATION 1 20-30 23/04A	EUR	1,074,000	899,217.24	0.20
TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	EUR	1,636,000	1,543,304.24	0.34
TRANSURBAN FINANCE 1.45 19-29 16/05A	EUR	1,500,000	1,231,440.00	0.27
TRANSURBAN FINANCE 1.875 14-24 16/09A	EUR	1,800,000	1,736,001.00	0.39
TRANSURBAN FINANCE 2.00 15-25 28/08A	EUR	1,600,000	1,521,608.00	0.34
TRANSURBAN FINANCE 3.00 20-30 08/04A	EUR	1,300,000	1,159,353.00	0.26
WESFARMERS LTD 0.954 21-33 21/10A	EUR	2,000,000	1,428,670.00	0.32
<b>Belgium</b>			<b>2,895,859.00</b>	<b>0.65</b>
ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	EUR	1,300,000	1,203,826.00	0.27
ELIA TRANSMISSION BE 0.875 20-30 28/04A	EUR	2,100,000	1,692,033.00	0.38
<b>Canada</b>			<b>2,383,433.00</b>	<b>0.53</b>
TOTALENERGIES 2.125 14-29 18/09A	EUR	2,600,000	2,383,433.00	0.53
<b>Denmark</b>			<b>8,937,483.14</b>	<b>1.99</b>
CARLSBERG BREWERIES 2.50 14-14 28/05A	EUR	1,060,000	1,047,820.60	0.23
CARLSBERG BREWERIES 3.25 22-25 12/10A	EUR	1,364,000	1,359,130.52	0.30
ISS GLOBAL AS 0.875 19-26 18/06A	EUR	2,500,000	2,209,062.50	0.49
ISS GLOBAL AS 1.5 17-27 31/08A	EUR	1,500,000	1,301,392.50	0.29
NOVO NORDISK FI 1.3750 22-30 31/03A	EUR	1,753,000	1,530,789.72	0.34
ORSTED 3.25 3.2500 22-31 13/09M	EUR	1,545,000	1,489,287.30	0.33
<b>France</b>			<b>36,097,933.17</b>	<b>8.04</b>
ALSTOM SA 0.25 19-26 14/10A	EUR	800,000	702,392.00	0.16
ALSTOM SA 0 21-29 11/01A	EUR	700,000	541,208.50	0.12
AUCHAN HOLDING SA 2.875 20-26 29/04A	EUR	600,000	559,989.00	0.12
AXA 3.75 22-30 12/10A	EUR	1,102,000	1,104,848.67	0.25
BANQUE FEDERATIVE DU 0.625 21-28 03/06A	EUR	3,000,000	2,401,485.00	0.54
BFCM 0.25 21-28 19/01A	EUR	1,000,000	791,990.00	0.18
BFCM 0.75 18-25 17/07A	EUR	1,200,000	1,114,974.00	0.25
BFCM 3.625 22-32 14/09A	EUR	1,400,000	1,355,837.00	0.30
BFCM BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01 21-25 07/03A	EUR	3,600,000	3,316,752.00	0.74
BNP PARIBAS 1.00 17-24 29/11A	EUR	2,000,000	1,873,680.00	0.42
BOUYGUES 2.25 22-29 29/06A	EUR	1,700,000	1,534,360.50	0.34
BPCE 1.0 19-25 01/04A	EUR	2,100,000	1,964,130.00	0.44
BPCE S.A 0.01 21-27 14/01A	EUR	1,700,000	1,459,101.50	0.33
BPCE S.A 0.375 22-26 02/02A	EUR	3,800,000	3,429,538.00	0.76
BPCE S.A 0.625 19-24 26/09A	EUR	1,100,000	1,036,700.50	0.23
CRED MU 3.375 22-27 19/09A	EUR	1,200,000	1,170,072.00	0.26
ENGIE 1.375 18-28 22/06A	EUR	2,000,000	1,765,500.00	0.39
ENGIE SA 1.25 19-41 24/10A	EUR	1,500,000	849,495.00	0.19
ORANGE SA 0.75 21-34 29/06A	EUR	2,100,000	1,505,994.00	0.34
PSA BANQUE FRAN 0.7500 18-23 19/04A	EUR	1,300,000	1,286,291.50	0.29
SODEXO SA 1 20-29 27/04A	EUR	2,500,000	2,075,225.00	0.46
TOTALENERGIES CAPITA 1.618 20-40 18/05A	EUR	2,000,000	1,373,900.00	0.31
UNIBAIL-RODAMCO 1.375 20-31 04/12A	EUR	1,500,000	1,040,692.50	0.23
VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	EUR	1,300,000	1,152,638.50	0.26
VINCI 3.375 22-32 17/10A	EUR	700,000	691,138.00	0.15
<b>Germany</b>			<b>18,607,321.60</b>	<b>4.15</b>
ALLIANZ SE 2.6 21-99 31/12A	EUR	1,800,000	1,181,799.00	0.26
DEUTSCHE BAHN FIN 3.875 22-42 13/10A	EUR	730,000	736,511.60	0.16
DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	EUR	800,000	551,452.00	0.12

# ODDO BHF Sustainable Euro Corporate Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
DEUTSCHE BANK AG 0.7500 21-27 17/02A	EUR	1,000,000	851,825.00	0.19
EUROGRID GMBH 3.2790 22-31 05/09A	EUR	1,300,000	1,252,569.50	0.28
KNOR BR 3.25 22-27 21/09A	EUR	1,400,000	1,380,190.00	0.31
MERCEDES-BENZ GROUP 2.125 17-37 03/07S	EUR	1,000,000	829,750.00	0.18
SANTANDER CONSUMER BANK 0.2500 19-24 15/10A	EUR	1,000,000	938,395.00	0.21
VIER GAS TRANSP 4.00 22-27 26/09A	EUR	1,200,000	1,182,042.00	0.26
VIER GAS TRANSPORT 0.125 19-29 10/09A	EUR	2,100,000	1,562,641.50	0.35
VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	EUR	1,500,000	1,133,820.00	0.25
VOLKSWAGEN LEASING G 0.25 21-26 12/01A	EUR	3,050,000	2,731,580.00	0.61
VONOVIA SE 0.2500 21-28 01/09A	EUR	3,600,000	2,700,846.00	0.60
VONOVIA SE 1 21-33 16/06A	EUR	2,500,000	1,573,900.00	0.35
<b>Ireland</b>			<b>10,945,521.43</b>	<b>2.44</b>
AQUARIUS + INVEST 4.25 13-43 02/10A	EUR	345,000	345,729.67	0.08
ATLAS COPCO FINANCE 0.75 22-32 08/02A	EUR	2,800,000	2,104,746.00	0.47
CCEP FINANCE (IRELAN 0.875 21-33 06/05A	EUR	3,200,000	2,336,368.00	0.52
CLOVERIE PLC ZURICH 1.50 18-28 15/12A	EUR	3,200,000	2,811,344.00	0.63
FCA BANK SPA 0.50 19-24 13/09A	EUR	1,300,000	1,220,732.50	0.27
JOHNSON CONTROLS INT 0.375 20-27 15/09A	EUR	1,132,000	956,743.76	0.21
LINDE PLC 1.625 22-35 31/03A	EUR	1,500,000	1,169,857.50	0.26
<b>Italy</b>			<b>4,154,439.50</b>	<b>0.93</b>
AUTOSTRATE PER L'ITA 2 20-28 04/12A	EUR	1,300,000	1,075,782.50	0.24
ENI S.P.A. 1.25 20-26 18/05A	EUR	2,000,000	1,852,880.00	0.41
INTESA SANPAOLO 0.6250 21-26 24/02A	EUR	1,400,000	1,225,777.00	0.27
<b>Japan</b>			<b>9,161,920.97</b>	<b>2.04</b>
ASAHI GROUP HLD 0.541 20-28 23/10A	EUR	1,600,000	1,328,008.00	0.30
ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	EUR	1,000,000	941,855.00	0.21
ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	EUR	2,600,000	2,257,749.00	0.50
NTT FINANCE CORP 0.342 21-30 03/03A	EUR	2,400,000	1,908,912.00	0.43
NTT FINANCE CORP 0.399 21-28 13/12A	EUR	1,500,000	1,251,300.00	0.28
TAKEDA PHARMA 3 18-30 21/11A	EUR	1,565,000	1,474,096.97	0.33
<b>Luxembourg</b>			<b>11,965,254.43</b>	<b>2.67</b>
CPI PROPERTY GROUP 1.625 19-27 23/04A	EUR	1,700,000	1,153,824.00	0.26
DANFOSS FINANCE I B. 0.375 21-28 28/04A	EUR	2,500,000	2,020,875.00	0.45
DH EUROPE FIN 0.45 19-28 18/03A	EUR	1,800,000	1,532,322.00	0.34
JOHN DEERE BANK 2.5 22-26 14/09A	EUR	1,481,000	1,440,879.71	0.32
LOGICOR FINANCING S. 0.875 21-31 14/01A	EUR	2,210,000	1,318,044.00	0.29
MEDT GL 3.125 22-31 15/10A	EUR	1,445,000	1,382,005.23	0.31
MEDT GL 3.375 22-34 15/10A	EUR	1,400,000	1,338,337.00	0.30
MEDTRONIC GLOBAL HOLDING 1.75 19-49 02/07A	EUR	1,400,000	891,520.00	0.20
SES SA 1.625 18-26	EUR	983,000	887,447.49	0.20
<b>Netherlands</b>			<b>63,533,599.07</b>	<b>14.16</b>
ABN AMRO BANK 2.875 16-28 18/01A	EUR	1,000,000	997,675.00	0.22
ALLIANZ FINANCE 0.5000 21-33 22/11A	EUR	2,000,000	1,433,940.00	0.32
ALLIANZ FINANCE II BV 0.5 20-31 14/01A	EUR	2,100,000	1,655,766.00	0.37
ASML HOLDING NV 0.625 20-29 07/05A	EUR	1,000,000	847,630.00	0.19
CRH FUNDING B.V. 1.625 20-30 05/05A	EUR	900,000	750,033.00	0.17
DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	EUR	1,200,000	1,091,022.00	0.24
DANFOSS FINANCE II B 0.75 21-31 28/04A	EUR	1,600,000	1,203,576.00	0.27
DEUT TELEKOM INT FIN 7.50 03-33 24/01A	EUR	1,700,000	2,216,043.50	0.49
DSV PANALPINA FINANC 0.75 21-33 05/07A	EUR	1,004,000	709,848.08	0.16
DSV PANALPINA FINANCE 1.37 22-30 16/03A	EUR	5,240,000	4,366,780.20	0.97
EDP FINANCE BV 3.875 22-30 11/03A	EUR	566,000	557,767.53	0.12
ENEL FINANCE IN 0.8750 21-34 28/09A	EUR	1,500,000	936,015.00	0.21
ENEL FIN INTL 0.25 22-25 17/11A	EUR	3,000,000	2,681,385.00	0.60
ENEL FIN INTL 0.875 22-31 17/01A	EUR	2,000,000	1,454,430.00	0.32

# ODDO BHF Sustainable Euro Corporate Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ESSITY CAPITAL BV 0.25 21-29 15/09A	EUR	2,740,000	2,131,336.40	0.47
HEIMSTADEN BOST 1.3750 22-28 24/07A	EUR	1,550,000	1,132,631.50	0.25
JAB HOLDINGS BV 2 17-28 18/05A	EUR	1,700,000	1,460,614.50	0.33
KONINKLIJKE PHILIPS 1.875 22-27 05/05A	EUR	2,750,000	2,521,365.00	0.56
LINDE FINANCE BV 0.55 20-32 19/05A	EUR	2,000,000	1,496,150.00	0.33
NEDER GASUNIE NV 3.375 22-34 11/07A	EUR	2,800,000	2,627,366.00	0.59
NN GROUP NV 4.375 14-XX 13/06A	EUR	1,500,000	1,468,852.50	0.33
PPF TELECOM GROUP 3.5 20-24 20/05A	EUR	1,000,000	981,700.00	0.22
RELX FINANCE BV 0.5 20-28 10/03A	EUR	1,700,000	1,447,813.50	0.32
SIEMENS FINANCIERING1.0 22-30 25/02A	EUR	1,300,000	1,108,952.00	0.25
SIEMENS FINANCIERING1.25 22-35 25/02A	EUR	1,800,000	1,377,639.00	0.31
SIEM FI 3.0 22-33 08/09A	EUR	4,900,000	4,664,849.00	1.04
SIKA CAPITAL BV 0.875 19-27 29/04A	EUR	1,315,000	1,156,272.93	0.26
SIKA CAPITAL BV 1.5000 19-31 29/04A	EUR	1,400,000	1,140,188.00	0.25
STEDIN HOLDING NV 0.0 21-26 16/11A	EUR	1,700,000	1,482,808.00	0.33
STEDIN HOLDING NV 2.375 22-30 03/06A	EUR	1,900,000	1,722,321.50	0.38
STELLANTIS N.V. 1.25 21-33 18/06A	EUR	1,300,000	902,109.00	0.20
TENNET HOLDING 0.8750 19-30 03/06A	EUR	1,000,000	812,375.00	0.18
TENNET HOLDING BV 1.625 22-26 17/11A	EUR	3,100,000	2,897,585.50	0.65
TENNET HOLDING BV 3.875 22-28 28/10A	EUR	4,529,000	4,579,905.96	1.02
VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	EUR	1,500,000	1,368,952.50	0.31
VONOVIA FINANCE BV 0.6250 20-26 09/07A	EUR	1,800,000	1,536,705.00	0.34
VONOVIA FINANCE BV 1.5 18-28 14/01A	EUR	1,300,000	1,082,516.50	0.24
WINTERSHALL DEA FINA 1.3320 19-28 25/09A	EUR	800,000	657,772.00	0.15
WOLT KL 3.0 22-26 23/09A	EUR	885,000	872,906.47	0.19
<b>New Zealand</b>			<b>1,769,629.56</b>	<b>0.39</b>
CHORUS 3.625 22-29 07/09A	EUR	1,814,000	1,769,629.56	0.39
<b>Norway</b>			<b>2,169,904.00</b>	<b>0.48</b>
SANTANDER CONSUMER B 0.125 20-25 25/02A	EUR	600,000	552,339.00	0.12
SANTANDER CONSUMER BANK 0.125 19-24 11/09A	EUR	800,000	750,180.00	0.17
STATKRAFT AS 1.50 15-30 26/03A	EUR	1,000,000	867,385.00	0.19
<b>Spain</b>			<b>14,343,819.00</b>	<b>3.20</b>
ABERTIS INFRASTRUCT 2.375 19-27 27/09A	EUR	2,000,000	1,828,860.00	0.41
BANCO BILBAO VIZCAYA 0.875 22-29 14/01A	EUR	1,700,000	1,405,203.00	0.31
BANCO SANTANDER SA 0.5 21-27 24/03A	EUR	5,600,000	4,917,220.00	1.10
CELLNEX FINANCE COMP 0.75 21-26 15/02A	EUR	600,000	506,103.00	0.11
MERLIN PROPERTIES 1.875 16-26 02/11A	EUR	1,500,000	1,325,010.00	0.30
SANTANDER CONSUMER FINANCE 0.5 22-27 14/01A	EUR	1,000,000	871,655.00	0.19
SANTANDER CONSUMER FINANCE 1.00 19-24 27/02A	EUR	3,600,000	3,489,768.00	0.78
<b>Sweden</b>			<b>9,107,571.20</b>	<b>2.03</b>
ALFA LAVAL TREA 0.2500 19-24 25/06A	EUR	2,590,000	2,446,863.65	0.55
ESSITY AB 0.25 21-31 08/02A	EUR	2,200,000	1,609,234.00	0.36
SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	EUR	2,800,000	2,452,926.00	0.55
VOLVO TREASURY AB 1.625 22-25 18/09A	EUR	1,490,000	1,419,441.05	0.32
VOLV TR 2.0 22-27 19/08A	EUR	1,265,000	1,179,106.50	0.26
<b>Switzerland</b>			<b>2,875,920.00</b>	<b>0.64</b>
UBS GROUP AG 1.00 22-25 21/03A	EUR	3,000,000	2,875,920.00	0.64
<b>United Kingdom</b>			<b>23,100,888.90</b>	<b>5.15</b>
BP CAPITAL MARKETS 1.104 19-34 15/11A	EUR	1,600,000	1,141,544.00	0.25
BP CAPITAL MARKETS 1.231 19-31 08/05A	EUR	5,380,000	4,330,415.80	0.96
BP CAPITAL MARKETS 1.4670 21-41 21/09A	EUR	1,500,000	937,680.00	0.21
COCA-COLA EUROPEAN 1.875 15-30 18/03A	EUR	2,000,000	1,750,400.00	0.39
CREDIT AGRICOLE 1.75 19-29 05/03A	EUR	1,100,000	944,718.50	0.21
CREDIT AGRICOLE LDN 1.875 16-26 20/12A	EUR	2,000,000	1,833,470.00	0.41
ITV PLC 1.375 19-20 26/09A	EUR	3,100,000	2,689,885.50	0.60

# ODDO BHF Sustainable Euro Corporate Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
MONDI FINANCE 1.50 16-24 15/04A	EUR	5,100,000	4,916,221.50	1.10
MONDI FINANCE EUROPE 1.625 18-26 27/04A	EUR	1,700,000	1,554,616.00	0.35
SSE 2.875 22-29 01/08A	EUR	776,000	716,519.60	0.16
UBS AG LONDON 0.5 21-31 31/03A	EUR	1,700,000	1,288,770.00	0.29
VODAFONE GROUP 2.875 17-37 20/11A	EUR	1,200,000	996,648.00	0.22
<b>United States of America</b>			<b>37,946,381.32</b>	<b>8.45</b>
AT&T INC 1.30 15-23 05/09A	EUR	2,100,000	2,070,894.00	0.46
AT&T INC 1.6 20-28 27/05A	EUR	2,800,000	2,513,602.00	0.56
AT&T INC 2.35 18-29 05/09A	EUR	2,100,000	1,917,100.50	0.43
BOOKING HOLDINGS INC 0.5 21-28 08/03A	EUR	3,199,000	2,688,871.47	0.60
COCA COLA 1.625 15-35 09/09A	EUR	1,500,000	1,226,205.00	0.27
COCA-COLA CO 0.125 21-29 09/03A	EUR	2,400,000	1,984,308.00	0.44
DANAHER CORP 2.5 20-30 30/03A	EUR	1,500,000	1,397,400.00	0.31
DIGITAL EURO FINCO 1.125 19-28 09/10A	EUR	1,800,000	1,425,582.00	0.32
FIDELITY NATIONAL INF 1.5 19-27 21/05A	EUR	2,100,000	1,890,682.50	0.42
IBM CORP 0.8750 22-30 09/02U	EUR	3,710,000	3,094,455.35	0.69
IBM CORP 1.25 19-27 29/01A	EUR	2,110,000	1,936,600.20	0.43
NATIONAL GRID 1 17-24 12/07A	EUR	1,500,000	1,436,715.00	0.32
NETFLIX INC 3 20-25 28/04S	EUR	600,000	587,484.00	0.13
NETFLIX INC 4.625 18-29 15/05S	EUR	600,000	586,464.00	0.13
PROLOGIS EURO FINANCE 0.25 19-27 10/09A	EUR	1,000,000	830,755.00	0.19
PROLOGIS EURO FINANCE 0.5 21-32 16/02A	EUR	2,293,000	1,589,473.20	0.35
THERMO FISHER SCIEN 2.875 17-37 24/07A	EUR	1,800,000	1,576,341.00	0.35
THERMO FISHER SCIENT 1.40 17-26 23/01A	EUR	1,860,000	1,754,119.50	0.39
VERIZON COMM 0.875 19-27 08/04A	EUR	4,300,000	3,827,989.00	0.85
VERIZON COMMUNICATION 1.375 17-26 27/10A	EUR	1,460,000	1,349,127.60	0.30
VERIZON COMMUNICATION 1.50 19-39 19/09A	EUR	1,200,000	791,508.00	0.18
VI 2.0 22-29 15/06A	EUR	1,600,000	1,470,704.00	0.33
<b>Floating rate notes</b>			<b>137,291,107.12</b>	<b>30.59</b>
<b>Belgium</b>			<b>2,334,787.00</b>	<b>0.52</b>
ELIA GROUP SA FL.R 18-XX 05/12A	EUR	1,000,000	962,515.00	0.21
KBC GROUPE FL.R 22-28 21/01A	EUR	1,600,000	1,372,272.00	0.31
<b>France</b>			<b>41,050,086.14</b>	<b>9.15</b>
AXA SA FL.R 14-XX 07/11A	EUR	4,100,000	4,001,846.00	0.89
AXA SA FL.R 14-XX 08/10A	EUR	800,000	764,256.00	0.17
AXA SA FL.R 16-47 06/07A	EUR	3,700,000	3,391,253.50	0.76
BFCM FL.R 22-32 16/06A	EUR	1,500,000	1,391,820.00	0.31
BNP PARIBAS FL.R 19-27 23/01A	EUR	5,800,000	5,390,955.00	1.20
BNP PARIBAS S.A FL.R 20-29 17/04A	EUR	1,400,000	1,162,084.00	0.26
BNP PARIBAS SA FL.R 19-25 15/07A	EUR	1,900,000	1,791,396.00	0.40
BNP PARIBAS SA FL.R 19-26 04/06A	EUR	900,000	821,574.00	0.18
BNP PARIBAS SA FL.R 20-28 01/09A	EUR	1,500,000	1,232,797.50	0.27
BNP PARIBAS SA FL.R 20-28 19/02A	EUR	1,600,000	1,345,880.00	0.30
BNP PARIBAS SA FL.R 20-32 15/01A	EUR	100,000	83,053.00	0.02
BNP PARIBAS SA FL.R 22-28 25/07A	EUR	2,500,000	2,297,300.00	0.51
CREDIT AGRICOLE FL.R 14-XX 14/10A	EUR	600,000	580,041.00	0.13
CREDIT AGRICOLE FL.R -28 12/01A	EUR	1,700,000	1,454,273.50	0.32
CREDIT AGRICOLE SA FL.R 20-26 22/04A	EUR	2,300,000	2,138,103.00	0.48
CREDIT AGRICOLE SA FL.R 20-30 05/06A	EUR	1,400,000	1,276,611.00	0.28
GROUPAMA SA FL.R 14-XX 28/05A	EUR	1,000,000	1,015,660.00	0.23
ORANGE FL.R 14-XX 07/02A	EUR	1,488,000	1,503,668.64	0.34
SOCIETE GENERALE FL.R 0.50 21-29 12/06A	EUR	4,500,000	3,553,380.00	0.79
TOTALENE FL.R 19-XX 04/04A	EUR	2,400,000	2,267,808.00	0.51
TOTALENERGIES FL.R 16-XX 06/10A	EUR	3,800,000	3,586,326.00	0.80

# ODDO BHF Sustainable Euro Corporate Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Germany</b>			<b>12,033,667.00</b>	<b>2.68</b>
ALLIANZ SE FL.R 13-XX 24/10A	EUR	1,300,000	1,300,481.00	0.29
BERTELSMANN SE FL.R 15-75 23/04A	EUR	1,200,000	1,181,568.00	0.26
COMMERZBANK AG FL.R 20-30 05/12A	EUR	1,000,000	918,170.00	0.20
DEUTSCHE BANK AG FL.R 1.0 20-25 19/11A	EUR	3,300,000	3,031,446.00	0.68
DEUTSCHE BANK AG FL.R 20-26 03/09A	EUR	1,300,000	1,163,162.00	0.26
DEUTSCHE BANK AG FL.R 20-31 19/05A	EUR	2,000,000	1,928,450.00	0.43
DEUTSCHE BK FL.R 22-30 05/09A	EUR	800,000	751,120.00	0.17
MUNICH RE FL.R 18-49 26/05A	EUR	2,000,000	1,759,270.00	0.39
<b>Italy</b>			<b>7,899,340.00</b>	<b>1.76</b>
ASSICURAZ GENERALI FL.R 14-XX 21/11A	EUR	1,100,000	1,067,275.00	0.24
ENI SPA FL.R 20-XX 13/01A	EUR	1,409,000	1,258,046.78	0.28
INTESA SANPAOLO FL.R 19-29 04/03A	EUR	1,800,000	1,805,310.00	0.40
UNICREDIT SPA FL.R 19-29 20/02A	EUR	2,700,000	2,636,293.50	0.59
UNICREDIT SPA FL.R 20-26 16/06A	EUR	1,235,000	1,132,414.72	0.25
<b>Netherlands</b>			<b>27,885,872.50</b>	<b>6.21</b>
ALLIANDER NV FL.R 18-49 31/12A	EUR	2,000,000	1,808,910.00	0.40
COOPERATIEVE RABOBAN FL.R 20-28 05/05A	EUR	1,700,000	1,466,726.00	0.33
COOPERATIEVE RABOBANK FL.R 21-27 01/12A	EUR	5,700,000	4,886,809.50	1.09
ELM BV FL.R 20-XX 03/09A	EUR	1,400,000	1,290,072.00	0.29
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	2,300,000	1,776,313.00	0.40
ING GROEP NV FL.R 21-25 29/11A	EUR	3,100,000	2,852,821.50	0.64
ING GROEP NV FL.R 22-27 16/02A	EUR	5,300,000	4,774,293.00	1.06
ING GROUP NV FL.R 17-29 15/02A	EUR	1,100,000	1,060,295.50	0.24
ING GROUP NV FL.R 19-25 03/09A	EUR	1,900,000	1,768,140.00	0.39
ING GROUP NV FL.R 20-31 26/05A	EUR	100,000	90,206.00	0.02
NN GROUP NV FL.R 14-44 08/04A	EUR	1,500,000	1,482,667.50	0.33
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	1,400,000	1,354,612.00	0.30
VOLKSWAGEN FINANCE FL.R 22-99 31/12A	EUR	1,500,000	1,308,690.00	0.29
VOLKSWAGEN INTERNATIONAL FINANCE FL.R 20-XX 17/06A	EUR	2,100,000	1,965,316.50	0.44
<b>Norway</b>			<b>7,758,131.50</b>	<b>1.73</b>
DNB BANK ASA FL.R 0.25 21-29 23/02A	EUR	3,100,000	2,526,701.50	0.56
DNB BANK ASA FL.R 0.375 22-28 18/01A	EUR	6,000,000	5,231,430.00	1.17
<b>Spain</b>			<b>5,648,955.00</b>	<b>1.26</b>
BANCO SANTANDER FL.R 22-25 26/01A	EUR	5,900,000	5,648,955.00	1.26
<b>Sweden</b>			<b>1,063,513.00</b>	<b>0.24</b>
SKANDINAVISKA ENSKILDA FL.R 16-28 31/10A	EUR	1,100,000	1,063,513.00	0.24
<b>Switzerland</b>			<b>6,468,892.87</b>	<b>1.44</b>
UBS GROUP SA FL.R 18-25 17/04A	EUR	1,514,000	1,448,042.59	0.32
UBS GROUP SA FL.R 20-26 29/01A	EUR	3,756,000	3,428,777.28	0.76
UBS GROUP SA FL.R 21-26 03/11A	EUR	1,800,000	1,592,073.00	0.35
<b>United Kingdom</b>			<b>9,987,083.86</b>	<b>2.23</b>
BARCLAYS PLC FL.R 20-25 02/04A	EUR	2,650,000	2,605,745.00	0.58
HSBC FL.R 22-27 15/06A	EUR	2,900,000	2,725,768.00	0.61
HSBC HOLDINGS PLC FL.R 1.5 18-24 04/12A	EUR	3,206,000	3,123,397.41	0.70
LLOYDS BANKING GROUP FL.R 22-30 24/08A	EUR	1,185,000	1,064,568.45	0.24
NATWEST GROUP PLC FL.R 18-26 02/03A	EUR	500,000	467,605.00	0.10
<b>United States of America</b>			<b>15,160,778.25</b>	<b>3.38</b>
BANK OF AMERICA CORP FL.R 17-25 07/02A	EUR	600,000	581,124.00	0.13
BANK OF AMERICA CORP FL.R 20-29 31/03A	EUR	1,900,000	1,828,550.50	0.41
BK AMERICA FL.R 22-23 27/04A	EUR	1,600,000	1,381,232.00	0.31
BK AMERICA FL.R 22-26 27/10A	EUR	4,400,000	4,119,720.00	0.92
JPMORGAN CHASE CO FL.R 17-28 18/05A	EUR	2,000,000	1,780,640.00	0.40



# ODDO BHF Sustainable Euro Corporate Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
JPMORGAN CHASE CO FL.R 22-30 23/03A	EUR	1,500,000	1,294,980.00	0.29
MORGAN STANLEY FL.R 17-26 23/10A	EUR	3,095,000	2,843,995.50	0.63
MORGAN STANLEY FL.R 20-29 26/10A	EUR	1,675,000	1,330,536.25	0.30
<b>Other transferable securities</b>			<b>17,336,116.75</b>	<b>3.86</b>
<b>Bonds</b>			<b>17,336,116.75</b>	<b>3.86</b>
<b>Australia</b>			<b>5,893,962.64</b>	<b>1.31</b>
APT INFRASTRUCTURE 0.75 21-29 15/03A	EUR	2,400,000	1,883,640.00	0.42
TOYOTA FINANCE 0.4400 22-28 13/01A	EUR	4,717,000	4,010,322.64	0.89
<b>France</b>			<b>3,141,056.50</b>	<b>0.70</b>
BOUYGUES 4.625 22-32 07/06A	EUR	1,500,000	1,537,792.50	0.34
SUEZ 4.6250 22-28 03/11A	EUR	1,600,000	1,603,264.00	0.36
<b>Ireland</b>			<b>1,430,095.17</b>	<b>0.32</b>
JOHN NT 3.0 22-28 15/09A	EUR	1,513,000	1,430,095.17	0.32
<b>Netherlands</b>			<b>4,774,876.69</b>	<b>1.06</b>
COMP FI 3.0 22-30 08/03A	EUR	1,120,000	1,064,940.80	0.24
HEIMSTADEN BOSTAD TSY 0.25 21-24 13/10A	EUR	1,200,000	1,053,972.00	0.23
STEDIN HOLDING 1.3750 18-28 19/09A	EUR	1,700,000	1,498,584.00	0.33
TENNET HOLDING BV 2.75 22-42 17/05A	EUR	1,453,000	1,157,379.89	0.26
<b>Sweden</b>			<b>2,096,125.75</b>	<b>0.47</b>
INVESTOR AB 1.50 19-39 20/06A	EUR	1,100,000	761,959.00	0.17
INVESTOR AB 2.75 22-32 10/06A	EUR	1,449,000	1,334,166.75	0.30
<b>Total securities portfolio</b>			<b>425,008,593.31</b>	<b>94.70</b>
<b>Cash at bank/(bank liabilities)</b>			<b>24,211,517.14</b>	<b>5.39</b>
<b>Other net assets/(liabilities)</b>			<b>-405,968.97</b>	<b>-0.09</b>
<b>Total</b>			<b>448,814,141.48</b>	<b>100.00</b>



## **ODDO BHF Euro High Yield Bond**

# ODDO BHF Euro High Yield Bond

## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>437,770,983.20</b>
Securities portfolio at market value	2.2	376,078,778.87
<i>Cost price</i>		405,605,028.78
Cash at banks and liquidities		34,842,624.50
Receivable for investments sold		701,289.22
Receivable on subscriptions		21,263,044.36
Net unrealised appreciation on swaps	2.7	281,373.44
Interests receivable, net		4,603,872.81
<b>Liabilities</b>		<b>52,590,740.93</b>
Bank overdrafts		205,558.25
Payable on investments purchased		8,481,224.63
Payable on redemptions		17,023.99
Payable on repurchase agreements	2.8,9	43,078,900.80
Net unrealised depreciation on forward foreign exchange contracts	2.5	2,814.45
Investment management fee payable	3	684,403.52
Administration fees payable	6	13,333.42
Interests payable, net		79,192.26
Other liabilities		28,289.61
<b>Net asset value</b>		<b>385,180,242.27</b>

# ODDO BHF Euro High Yield Bond

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>17,756,207.67</b>
Interests on bonds and money market instruments, net	2.9	17,262,808.62
Interests received on swaps		182,006.04
Bank interests on cash accounts		13,576.53
Bank interests on time deposits		8,053.00
Interests received on repurchase agreements	2.8	279,243.43
Other income		10,520.05
<b>Expenses</b>		<b>3,939,201.24</b>
Investment management fee	3	2,399,918.55
Sub-depositary fees	5	20,251.30
Administration fees	6	179,438.33
Audit fees		19,956.55
Legal fees		58,192.29
Transaction fees	2.11	7,821.72
Directors fees		8,553.79
Subscription tax ("Taxe d'abonnement")	7	58,226.55
Interests paid on bank overdraft		80,143.52
Interests paid on time deposits		130,148.06
Interests paid on swaps		933,538.39
Interests paid on reverse repurchase agreement	2.8	7,364.16
Banking fees		1,392.07
Other expenses		34,255.96
<b>Net income / (loss) from investments</b>		<b>13,817,006.43</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-21,769,041.62
- forward foreign exchange contracts	2.5	13,636.28
- financial futures	2.6	586,310.00
- swaps	2.7	-930,747.52
- foreign exchange	2.3	1,009.96
<b>Net realised profit / (loss)</b>		<b>-8,281,826.47</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-39,547,988.09
- forward foreign exchange contracts	2.5	-4,578.70
- financial futures	2.6	-310,100.00
- swaps	2.7	1,955,373.44
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-46,189,119.82</b>
Dividends distributed	11	-6,484,276.27
Subscriptions of capitalisation shares		127,806,169.71
Subscriptions of distribution shares		29,175,083.79
Redemptions of capitalisation shares		-120,068,894.63
Redemptions of distribution shares		-67,272,312.57
<b>Net increase / (decrease) in net assets</b>		<b>-83,033,349.79</b>
<b>Net assets at the beginning of the year</b>		<b>468,213,592.06</b>
<b>Net assets at the end of the year</b>		<b>385,180,242.27</b>

# ODDO BHF Euro High Yield Bond

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>385,180,242.27</b>	<b>468,213,592.06</b>	<b>461,278,611.44</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		1,029,328.05	1,467,696.56	1,722,341.66
Net asset value per share	EUR	29.80	33.18	30.94
<b>I Shares EUR - Distribution</b>				
Number of shares		1,122,319.52	885,606.52	994,593.48
Net asset value per share	EUR	9.79	11.24	10.80
Dividend per share		0.3390	0.3355	0.3353
<b>R Shares EUR - Capitalisation</b>				
Number of shares		1,207,287.60	1,601,707.02	1,684,621.81
Net asset value per share	EUR	25.51	28.61	26.88
<b>R Shares EUR - Distribution</b>				
Number of shares		180,809.58	187,552.45	238,410.33
Net asset value per share	EUR	8.54	9.81	9.43
Dividend per share		0.2247	0.2246	0.2230
<b>R Shares CHF [H] - Capitalisation</b>				
Number of shares		1,285.75	1,285.75	1,414.35
Net asset value per share	CHF	97.42	109.68	103.25
<b>R Shares SEK [H] - Capitalisation</b>				
Number of shares		10.06	-	-
Net asset value per share	SEK	892.05	-	-
<b>N Shares EUR - Capitalisation</b>				
Number of shares		35,522.86	22,125.59	2,808.86
Net asset value per share	EUR	98.70	110.26	103.14
<b>P Shares EUR - Capitalisation</b>				
Number of shares		13,733,063.07	11,479,488.55	8,359,867.00
Net asset value per share	EUR	12.99	14.43	13.42
<b>P Shares EUR - Distribution</b>				
Number of shares		11,631,602.34	15,527,889.31	20,353,029.51
Net asset value per share	EUR	10.04	11.53	11.08
Dividend per share		0.3759	0.3709	0.3712
<b>P15 Shares EUR - Distribution</b>				
Number of shares		835,000.00	850,050.00	894,050.00
Net asset value per share	EUR	10.01	11.50	11.05
Dividend per share		0.3580	0.3537	0.3538
<b>GC Shares EUR - Capitalisation</b>				
Number of shares		37,912.31	42,300.90	16,400.26
Net asset value per share	EUR	104.08	115.92	108.13

## ODDO BHF Euro High Yield Bond

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	1,467,696.56	1,380,798.43	1,819,166.95	1,029,328.05
I Shares EUR - Distribution	885,606.52	236,713.00	0.00	1,122,319.52
R Shares EUR - Capitalisation	1,601,707.02	241,425.02	635,844.44	1,207,287.60
R Shares EUR - Distribution	187,552.45	22,024.90	28,767.76	180,809.58
R Shares CHF [H] - Capitalisation	1,285.75	0.00	0.00	1,285.75
R Shares SEK [H] - Capitalisation	0.00	10.32	0.26	10.06
N Shares EUR - Capitalisation	22,125.59	34,467.03	21,069.76	35,522.86
P Shares EUR - Capitalisation	11,479,488.55	5,446,387.51	3,192,813.00	13,733,063.07
P Shares EUR - Distribution	15,527,889.31	2,596,700.00	6,492,986.97	11,631,602.34
P15 Shares EUR - Distribution	850,050.00	0.00	15,050.00	835,000.00
GC Shares EUR - Capitalisation	42,300.90	11,797.39	16,185.99	37,912.31

# ODDO BHF Euro High Yield Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>345,134,422.88</b>	<b>89.60</b>
<b>Bonds</b>			<b>299,636,152.44</b>	<b>77.79</b>
<b>Austria</b>			<b>1,551,105.60</b>	<b>0.40</b>
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	1,760,000	1,551,105.60	0.40
<b>Denmark</b>			<b>1,353,795.80</b>	<b>0.35</b>
DKT FINANCE APS 7.00 18-23 17/06S	EUR	1,389,000	1,353,795.80	0.35
<b>Finland</b>			<b>503,063.00</b>	<b>0.13</b>
NOKIA CORP 3.125 20-28 15/05A	EUR	550,000	503,063.00	0.13
<b>France</b>			<b>61,503,380.48</b>	<b>15.97</b>
AFFLELOU SAS 4.25 21-26 19/05S	EUR	2,388,000	2,181,270.84	0.57
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	803,000	716,745.75	0.19
ALTICE FRANCE SA 5.8750 18-27 01/02S	EUR	1,490,000	1,298,661.65	0.34
BANIJAY ENTERTAINMENT 3.5 20-25 11/02S	EUR	1,650,000	1,558,812.75	0.40
BANIJAY GROUP SAS 6.5 20-26 11/02S	EUR	2,070,000	1,927,356.30	0.50
CAB SELAS 3.375 21-28 09/02S	EUR	2,300,000	1,805,385.00	0.47
CMA CGM SA 7.50 20-26 15/01S	EUR	2,800,000	2,862,944.00	0.74
CONSTELLIUM SE 4.25 17-26 15/02S	EUR	800,000	744,856.00	0.19
CROWN EURO HOLDINGS 2.625 16-24 30/09S	EUR	700,000	676,959.50	0.18
CROWN EUROPEAN HOLD 2.875 18-26 01/02S	EUR	1,680,000	1,547,935.20	0.40
ELIS SA 4.1250 22-27 24/05A	EUR	800,000	773,636.00	0.20
FAURECIA 2.625 18-25 15/06S	EUR	1,868,000	1,761,262.48	0.46
FAURECIA 3.75 20-28 31/07S	EUR	807,000	681,511.50	0.18
FAURECIA SE 2.375 19-27 15/06S	EUR	900,000	740,326.50	0.19
FAURECIA SE 3.125 19-26 15/06S	EUR	650,000	605,208.50	0.16
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	4,966,000	4,485,613.99	1.16
ILIAD HOLDING 5.125 21-26 15/10S	EUR	5,285,000	4,928,447.47	1.28
LOXAM SAS 3.25 19-25 14/01S	EUR	1,130,000	1,046,182.25	0.27
LOXAM SAS 4.25 17-24 15/04S	EUR	1,480,000	1,457,422.60	0.38
LOXAM SAS 4.5000 22-27 15/02U	EUR	1,020,000	909,676.80	0.24
ORANO SA 2.75 20-28 08/09A	EUR	1,600,000	1,416,848.00	0.37
ORANO SA 3.375 19-26 23/04A	EUR	3,600,000	3,453,894.00	0.90
ORANO SA 4.875 09-24 23/09A	EUR	800,000	814,280.00	0.21
PAPREC 4.0 18-25 29/03S	EUR	4,020,000	3,732,610.20	0.97
PARTS EUROPE SA 6.5 20-25 17/07S	EUR	5,760,000	5,769,993.60	1.50
PICARD GROUPE SAS 3.8750 21-26 01/07S	EUR	4,450,000	3,858,862.00	1.00
RENAULT SA 2.0000 18-26 28/09A	EUR	1,100,000	936,512.50	0.24
REXEL SA 2.125 21-28 05/05S	EUR	1,000,000	828,615.00	0.22
SPCM SA 2.6250 20-29 01/02S	EUR	990,000	766,576.80	0.20
SPIE SA 2.625 19-26 18/06A	EUR	4,800,000	4,465,080.00	1.16
TEREOS FINANCE GROUPE 7.5 20-25 23/10S	EUR	2,772,000	2,749,893.30	0.71
<b>Germany</b>			<b>44,796,075.49</b>	<b>11.63</b>
BLITZ F 6.00 18-26 30/07S	EUR	3,956,390	3,719,541.12	0.97
CHEPLAPHARM ARZNEIMI 3.5 20-27 11/02S	EUR	4,478,000	3,827,033.14	0.99
CHEPLAPHARM ARZNEIMI 4.375 20-28 15/10S	EUR	1,302,000	1,103,842.11	0.29
CT INVESTMENT GMBH 5.5 21-26 29/04S	EUR	3,722,000	3,086,021.86	0.80
DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	600,000	560,736.00	0.15
DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	EUR	600,000	570,867.00	0.15
DEUTSCHE LUFTHANSA AG 2.875 21-27 16/05A	EUR	2,000,000	1,674,380.00	0.43
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	2,962,000	2,645,317.77	0.69
GRUENENTHAL GMBH 4.125 21-28 05/05S	EUR	810,000	673,105.94	0.17
IHO VERWALTUNGS 3.625 19-25 15/05S	EUR	4,480,000	4,057,491.20	1.05
IHO VERWALTUNGS 3.75 16-26 15/09S	EUR	1,910,000	1,592,720.35	0.41
IHO VERWALTUNGS 3.875 19-27 15/05S	EUR	1,000,000	797,469.99	0.21

# ODDO BHF Euro High Yield Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
KAEFER ISOLIERTECHNIK 18-24 10/01S	EUR	310,000	301,885.75	0.08
NIDDA HEALTHCARE 3.50 17-24 30/09S	EUR	4,146,000	3,897,944.82	1.01
NOVELIS SHEET INGOT 3.375 21-29 15/04S	EUR	400,000	328,316.00	0.09
PCF GMBH 4.75 21-26 15/04S	EUR	2,269,000	1,848,202.61	0.48
PLATIN 1426 GMBH 5.375 17-22 31/10S	EUR	1,430,000	1,415,528.40	0.37
RENK GMBH (DUPLICATE 5.75 20-25 13/07S	EUR	1,465,000	1,326,330.43	0.34
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	1,200,000	1,116,654.00	0.29
TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	5,400,000	5,011,821.00	1.30
ZF FINANCE GMBH 2 21-27 06/05A	EUR	700,000	569,257.50	0.15
ZF FINANCE GMBH 3.75 20-28 21/09A	EUR	1,300,000	1,073,039.50	0.28
ZF FINANCE GMBH 3 20-25 21/09A	EUR	3,900,000	3,598,569.00	0.93
<b>Ireland</b>			<b>1,470,950.25</b>	<b>0.38</b>
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	1,650,000	1,470,950.25	0.38
<b>Italy</b>			<b>18,684,519.74</b>	<b>4.85</b>
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	2,675,000	2,407,473.25	0.63
AUTOSTRADA ITALIA SPA 1.875 17-29 26/09A	EUR	1,000,000	799,330.00	0.21
AUTOSTRADA ITALIA SPA 4.375 10-25 16/09A	EUR	1,020,000	1,022,157.30	0.27
AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A	EUR	1,100,000	1,131,696.50	0.29
AUTOSTRADA PER 1.6250 22-28 25/01A	EUR	1,000,000	833,705.00	0.22
AUTOSTRADA PER I'ITA 2 20-28 04/12A	EUR	550,000	455,138.75	0.12
FIBER BIDCO 11.00 22-27 25/10S	EUR	1,090,000	1,111,516.60	0.29
GAMMA BIDCO S.P.A. 5.125 21-25 01/04S	EUR	1,250,000	1,168,331.26	0.30
GAMMA BIDCO S.P.A. 6.25 20-25 23/07S	EUR	1,493,000	1,421,201.63	0.37
INDUSTRIA MACCHINE A 3.75 20-28 29/12S	EUR	1,226,000	1,010,224.00	0.26
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	1,940,000	1,727,696.10	0.45
LKQ 3.875 16-24 01/04S	EUR	400,000	400,172.00	0.10
LOTTOMATICA SPA 9.7500 22-27 30/09S	EUR	540,000	549,288.00	0.14
REKEEP S.P.A. 7.25 21-26 28/01S	EUR	2,420,000	2,140,381.10	0.56
TELECOM ITALIA 2.75 19-25 15/04A	EUR	2,730,000	2,506,208.25	0.65
<b>Jersey</b>			<b>2,223,095.55</b>	<b>0.58</b>
AVIS BUDGET FINANCE 4.75 18-26 04/10S	EUR	2,370,000	2,223,095.55	0.58
<b>Luxembourg</b>			<b>34,164,818.10</b>	<b>8.87</b>
ALTICE FINANCING SA 2.25 20-25 22/01S	EUR	1,520,000	1,368,349.60	0.36
BK LC LUX FINCO 1 S. 5.25 21-29 29/04S	EUR	2,600,000	2,203,500.00	0.57
CIDRON AIDA FINCO SA 5 21-28 01/04S	EUR	800,000	631,912.00	0.16
CIRSA FINANCE INT 4.7500 19-25 22/05S	EUR	1,000,000	935,940.00	0.24
CIRSA FINANCE INT 6.2500 18-23 20/12S	EUR	339,668	340,052.00	0.09
CIRSA FINANCE INTE 4.5 21-27 15/03A	EUR	2,674,000	2,235,651.18	0.58
CIRSA FIN INTL SARL 10.375 22-27 30/11S	EUR	100,000	100,510.50	0.03
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	4,316,000	3,555,563.96	0.92
CONTOURGLOBAL POWER 4.125 18-25 26/07S	EUR	880,000	844,360.00	0.22
INPOST S.A. 2.25 21-27 29/06S	EUR	3,717,000	2,849,340.69	0.74
LHMC FINCO 2 S.A R.L. 7.25 19-25 02/10S	EUR	1,834,826	1,584,418.13	0.41
LUNE HOLDINGS 5.625 21-28 15/11S	EUR	2,128,000	1,648,316.88	0.43
MATTERHORN TELECOM 3.1250 19-26 15/09S	EUR	4,400,000	3,873,496.00	1.01
MATTERHORN TELECOM 4.00 17-27 15/11S	EUR	1,000,000	888,125.00	0.23
PICARD BONDCO SA 5.375 21-27 01/07S	EUR	2,425,000	1,877,653.25	0.49
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	3,020,000	2,754,375.90	0.72
ROSSINI SARL 6.75 18-25 30/10S	EUR	3,600,000	3,547,674.01	0.92
SUMMER BC HOLDC 5.75 19-26 31/10S	EUR	2,129,000	1,855,157.38	0.48
SUMMER BC HOLDC 9.25 19-27 31/10S	EUR	1,365,996	1,070,421.62	0.28
<b>Mexico</b>			<b>6,927,650.15</b>	<b>1.80</b>
PEMEX 3.625 18-25 24/11A	EUR	4,300,000	3,717,328.50	0.97
PEMEX 3.75 17-24 21/02A	EUR	700,000	676,875.50	0.18
PEMEX 4.875 17-28 21/02A	EUR	2,350,000	1,821,767.00	0.47

# ODDO BHF Euro High Yield Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
PEMEX 5.125 16-23 15/03A	EUR	710,000	711,679.15	0.18
<b>Netherlands</b>			<b>39,795,363.51</b>	<b>10.33</b>
ABERTIS FINANCE BV 2.625 21-49 31/12A	EUR	1,700,000	1,300,398.00	0.34
AXALTA COATING 3.75 16-25 15/01S	EUR	1,205,000	1,125,903.80	0.29
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	2,491,000	2,386,801.47	0.62
DUFY ONE B.V. 3.375 21-28 22/04S	EUR	670,000	553,490.35	0.14
DUFY ONE BV 2.50 17-24 15/10S	EUR	2,030,000	1,943,410.34	0.50
ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	EUR	1,050,000	773,209.50	0.20
INTERTRUST GROUP BV 3.375 18-25 15/11S	EUR	1,100,000	1,098,185.00	0.29
LKQ EURO HOLDINGS BV 4.125 18-28 01/04S	EUR	892,000	841,566.32	0.22
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	734,000	559,862.17	0.15
OI EUROPEAN GROUP 2.8750 19-25 15/02S	EUR	1,880,000	1,773,761.20	0.46
OI EUROPEAN GROUP 3.125 16-24 15/11S	EUR	1,000,000	961,995.00	0.25
PPF TELECOM GROUP 3.125 19-26 27/03A	EUR	3,088,000	2,823,512.80	0.73
PPF TELECOM GROUP 3.5 20-24 20/05A	EUR	186,000	182,596.20	0.05
PPF TELECOM GROUP B. 3.25 20-27 29/09A	EUR	1,300,000	1,125,520.50	0.29
TEVA PHARMA 1.125 16-24 15/10A	EUR	940,000	863,089.20	0.22
TEVA PHARMA 4.5 18-25 01/03U	EUR	2,790,000	2,689,239.15	0.70
TEVA PHARMACEUTICAL 3.75 21-27 09/05S	EUR	1,960,000	1,719,566.80	0.45
TEVA PHARMACEUTICAL 6 20-25 31/07S	EUR	5,760,000	5,711,961.60	1.48
TEVA PHARMACEUTICAL I 4.375 21-30 09/05S	EUR	2,244,000	1,817,112.66	0.47
UNITED GROUP BV 4.875 17-24 01/07S	EUR	800,000	766,556.00	0.20
VZ VENDOR FINANCING 2.875 20-29 15/01A	EUR	1,770,000	1,308,171.60	0.34
WP/AP TELECOM H 3.7500 21-29 15/01S	EUR	1,100,000	931,931.00	0.24
WP/AP T HLD IV 5.50 21-30 15/01S	EUR	5,705,000	4,448,816.05	1.15
ZF EUROPE FINANCE 2.5 19-27 23/10A	EUR	1,200,000	970,884.00	0.25
ZIGGO BOND COMPANY B 3.375 20-30 11/02S	EUR	1,510,000	1,117,822.80	0.29
<b>Norway</b>			<b>1,681,336.15</b>	<b>0.44</b>
ADEVINTA ASA 2.625 20-25 05/11S	EUR	1,810,000	1,681,336.15	0.44
<b>Poland</b>			<b>709,664.40</b>	<b>0.18</b>
SYNTHOS SA 2.5 21-28 07/06S	EUR	930,000	709,664.40	0.18
<b>Romania</b>			<b>3,604,192.50</b>	<b>0.94</b>
RCS & RDS SA 2.5 20-25 05/02S	EUR	3,300,000	2,925,813.00	0.76
RCS RDS SA 3.25 20-28 05/02S	EUR	900,000	678,379.50	0.18
<b>Spain</b>			<b>24,734,121.21</b>	<b>6.42</b>
ALMIRALL SA 2.1250 21-26 30/09S	EUR	640,000	561,788.80	0.15
CELLNEX FINANCE 1.0000 21-27 15/09A	EUR	1,000,000	814,275.00	0.21
CELLNEX FINANCE CO 1.25 21-29 15/01A	EUR	1,100,000	851,719.00	0.22
CELLNEX FINANCE CO 2.25 22-26 12/04A	EUR	1,000,000	912,915.00	0.24
CELLNEX FINANCE COMP 0.75 21-26 15/02A	EUR	900,000	759,154.50	0.20
CELLNEX FINANCE CO SA 1.5 21-28 08/06A	EUR	2,400,000	1,945,080.00	0.50
CELLNEX TELECOM S.A. 1.75 20-30 23/10A	EUR	1,200,000	895,356.00	0.23
CELLNEX TELECOM S.A. 1.875 20-29 26/06A	EUR	800,000	631,496.00	0.16
GRIFOLS ESCROW 3.8750 21-28 15/10S	EUR	1,537,000	1,174,160.41	0.30
GRIFOLS SA 3.20 17-25 01/05S	EUR	3,620,000	3,228,678.00	0.84
KAIXO BONDCO TELECOM 5.125 21-29 30/09S	EUR	1,400,000	1,133,853.00	0.29
LORCA TELECOM BONDCO 4 20-27 30/09S	EUR	11,811,000	10,419,605.15	2.71
NH HOTEL GROUP S.A. 4 21-26 28/06S	EUR	1,595,000	1,406,040.35	0.37
<b>Sweden</b>			<b>3,253,934.25</b>	<b>0.84</b>
DOMETIC GROUP AB 2.000 21-28 29/09A	EUR	640,000	459,769.60	0.12
VERISURE HOLDING AB 3.875 20-26 15/07S	EUR	1,700,000	1,524,747.00	0.40
VERISURE HOLDING AB 9.25 22-27 15/10S	EUR	400,000	412,814.00	0.11
VERISURE MIDHOLDING 5.25 21-29 25/01S	EUR	1,110,000	856,603.65	0.22



# ODDO BHF Euro High Yield Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>United Kingdom</b>			<b>16,131,835.25</b>	<b>4.19</b>
BCP V MOD SERV FIN II 4.75 21-28 30/1S	EUR	630,000	521,851.05	0.14
INEOS FINANCE 2.8750 19-26 01/05S	EUR	1,670,000	1,491,084.55	0.39
INEOS FINANCE PLC 3.375 20-26 29/10S	EUR	1,110,000	999,366.30	0.26
INEOS QUATTRO FINANC 2.5 21-26 29/01S	EUR	2,882,000	2,414,092.89	0.63
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	2,469,000	1,950,176.68	0.51
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	2,850,000	2,705,490.74	0.70
NOMAD FOODS BONDCO 2.50 21-28 24/06S	EUR	1,283,000	1,032,763.68	0.27
ROLLS-ROYCE PLC 4.625 20-26 21/10S	EUR	1,100,000	1,052,881.50	0.27
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	988,000	830,735.11	0.22
VICTORIA PLC 3.625 21-26 05/03S	EUR	1,701,000	1,330,096.95	0.35
VIRGIN MEDIA FINANCE 3.75 20-30 15/07S	EUR	1,205,000	959,728.27	0.25
VMED O2 UK FIN I PLC 3.25 20-31 31/01S	EUR	1,027,000	843,567.53	0.22
<b>United States of America</b>			<b>36,547,251.01</b>	<b>9.49</b>
AVANTOR FUNDING INC 2.625 20-25 06/11S	EUR	2,400,000	2,251,800.00	0.58
CHEMOURS CO 4.00 18-26 15/05S	EUR	2,045,000	1,783,117.30	0.46
COTY INC 3.875 21-26 16/06S	EUR	1,990,000	1,821,596.26	0.47
FORD MOTOR CREDIT CO 3.25 20-25 15/09A	EUR	3,725,000	3,506,752.25	0.91
FORD MOTOR CREDIT COMPANY 2.33 19-25 25/11A	EUR	650,000	593,677.50	0.15
FORD MOTOR CREDIT COMPANY 3.021 19-24 06/03A	EUR	1,000,000	978,430.00	0.25
IQVIA INC 1.75 21-26 03/03S	EUR	2,250,000	2,068,357.50	0.54
IQVIA INC 2.25 19-28 15/01S	EUR	900,000	781,569.00	0.20
IQVIA INC 2.875 17-25 15/09S	EUR	1,975,000	1,902,191.63	0.49
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	3,615,000	3,096,843.97	0.80
LEVI STRAUSS & CO 3.375 17-27 15/03S	EUR	900,000	825,835.50	0.21
NETFLIX INC 3.625 17-27 05/02S	EUR	5,890,000	5,738,774.25	1.49
NETFLIX INC 4.625 18-29 15/05S	EUR	2,090,000	2,042,849.60	0.53
ORGANON COMPANY 2.875 21-28 22/04S	EUR	2,154,000	1,825,019.58	0.47
PRIMO WATER HOLDINGS 3.875 20-28 22/10S	EUR	2,930,000	2,496,594.40	0.65
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	1,641,000	1,312,996.92	0.34
SILGAN HOLDINGS INC 2.25 20-28 26/02S	EUR	855,000	697,141.35	0.18
SILGAN HOLDINGS INC 3.25 17-25 15/03S	EUR	2,000,000	1,926,890.00	0.50
ZF NA CAPITAL 2.75 15-23 27/04A	EUR	900,000	896,814.00	0.23
<b>Floating rate notes</b>			<b>45,498,270.44</b>	<b>11.81</b>
<b>France</b>			<b>1,929,016.13</b>	<b>0.50</b>
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	182,000	169,955.24	0.04
PARTS EUROPE SA FL.R 21-27 20/07Q	EUR	1,803,000	1,759,060.89	0.46
<b>Germany</b>			<b>2,745,369.61</b>	<b>0.71</b>
INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	EUR	800,000	737,096.00	0.19
PCF GMBH FL.R 21-26 22/04Q	EUR	1,179,000	1,006,364.93	0.26
PRESTIGEBIDCO GMBH FL.R 22-27 15/07Q	EUR	1,084,000	1,001,908.68	0.26
<b>Italy</b>			<b>4,860,573.14</b>	<b>1.26</b>
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	832,500	833,145.19	0.22
FIBER BID FL.R 22-27 25/10Q	EUR	1,514,286	1,439,321.27	0.37
GOLDEN GOOSE S.P.A. FL.R 21-27 14/05Q	EUR	1,957,000	1,778,472.68	0.46
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	888,000	809,634.00	0.21
<b>Luxembourg</b>			<b>2,745,450.35</b>	<b>0.71</b>
CIRSA FINANCE INT FL.R 19-25 30/09Q	EUR	1,100,000	1,035,694.00	0.27
ROSSINI SARL FL.R 19-25 30/10Q	EUR	1,130,000	1,086,658.85	0.28
SES SA FL.R 21-XX 27/08A	EUR	820,000	623,097.50	0.16
<b>Netherlands</b>			<b>25,174,911.96</b>	<b>6.54</b>
ABERTIS INFRASTRUCTURAS FINANCE BV FL.R 20-XX 24/02A	EUR	2,300,000	1,918,384.00	0.50
ELM BV FL.R 20-XX 03/09A	EUR	1,700,000	1,566,516.00	0.41
KPN 6.0% PE FL.R 22-XX 21/12U	EUR	2,445,000	2,437,102.65	0.63

# ODDO BHF Euro High Yield Bond

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
REPSOL INTL FINANCE FL.R 15-75 25/03A	EUR	580,000	557,171.20	0.14
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	1,583,000	1,461,726.37	0.38
REPSOL INTL FINANCE FL.R 20-XX 11/12A	EUR	3,242,000	2,792,399.44	0.72
TELEFONICA EUROPE BV FL.R 14-XX 31/03A	EUR	4,100,000	4,095,592.50	1.06
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	700,000	677,306.00	0.18
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	3,000,000	2,700,315.00	0.70
TELEFONICA EUROPE BV FL.R 19-XX 14/03A	EUR	1,100,000	1,055,389.50	0.27
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	2,300,000	1,904,503.50	0.49
TELEFONICA EUROPE BV FL.R 21-XX 24/05A	EUR	1,200,000	957,042.00	0.25
TELEFONICA EUROPE BV FL.R 21-XX 31/12A	EUR	3,400,000	2,536,995.00	0.66
UNITED GROUP BV FL.R 19-25 15/05Q	EUR	540,000	514,468.80	0.13
<b>United Kingdom</b>			<b>8,042,949.25</b>	<b>2.09</b>
VODAFONE GROUP FL.R 18-78 03/10A	EUR	5,850,000	5,200,913.25	1.35
VODAFONE GROUP FL.R 20-80 27/08A	EUR	3,650,000	2,842,036.00	0.74
<b>Other transferable securities</b>			<b>15,961,538.39</b>	<b>4.14</b>
<b>Bonds</b>			<b>14,186,321.99</b>	<b>3.68</b>
<b>France</b>			<b>7,290,729.00</b>	<b>1.89</b>
ILIAD HOLDING 5.625 21-28 15/10S	EUR	8,100,000	7,290,729.00	1.89
<b>Netherlands</b>			<b>3,032,538.78</b>	<b>0.79</b>
PPF TELECOM GROUP 2.125 19-25 31/01A	EUR	3,252,000	3,032,538.78	0.79
<b>United Kingdom</b>			<b>3,863,054.21</b>	<b>1.00</b>
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	2,410,000	2,264,616.76	0.59
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	1,745,000	1,598,437.45	0.41
<b>Floating rate notes</b>			<b>1,775,216.40</b>	<b>0.46</b>
<b>Italy</b>			<b>1,069,515.15</b>	<b>0.28</b>
DIOCLE SPA FL.R 19-22 31/10Q	EUR	1,070,023	1,069,515.15	0.28
<b>Sweden</b>			<b>705,701.25</b>	<b>0.18</b>
ASSEMBLIN FINANCING FL.R 19-25 15/05Q	EUR	750,000	705,701.25	0.18
<b>Money market instruments</b>			<b>14,982,817.60</b>	<b>3.89</b>
<b>Treasury market</b>			<b>14,982,817.60</b>	<b>3.89</b>
<b>France</b>			<b>9,996,584.27</b>	<b>2.60</b>
FRANCE TREASURY BILL ZCP 091122	EUR	10,000,000	9,996,584.27	2.60
<b>Luxembourg</b>			<b>4,986,233.33</b>	<b>1.29</b>
EURO STAB MECH ZCP 12-01-23	EUR	5,000,000	4,986,233.33	1.29
<b>Total securities portfolio</b>			<b>376,078,778.87</b>	<b>97.64</b>
<b>Cash at bank/(bank liabilities)</b>			<b>34,637,066.25</b>	<b>8.99</b>
<b>Other net assets/(liabilities)</b>			<b>-25,535,602.85</b>	<b>-6.63</b>
<b>Total</b>			<b>385,180,242.27</b>	<b>100.00</b>

## **ODDO BHF Euro Credit Short Duration**

## ODDO BHF Euro Credit Short Duration

### Statement of net assets as at 31/10/22

	<i>Note</i>	<i>Expressed in EUR</i>
<b>Assets</b>		<b>1,391,307,373.63</b>
Securities portfolio at market value	2.2	1,208,710,515.01
<i>Cost price</i>		<i>1,266,840,880.18</i>
Cash at banks and liquidities		165,526,969.08
Margin deposit		24,394.90
Receivable for investments sold		501,280.00
Receivable on subscriptions		1,344,413.47
Net unrealised appreciation on forward foreign exchange contracts	2.5	935,613.65
Net unrealised appreciation on swaps	2.7	831,133.87
Interests receivable, net		13,433,053.65
<b>Liabilities</b>		<b>135,178,601.00</b>
Bank overdrafts		2,201,447.09
Payable on redemptions		998,522.57
Payable on repurchase agreements	2.8,9	129,747,515.70
Investment management fee payable	3	1,858,072.83
Administration fees payable	6	47,409.15
Interests payable, net		232,387.75
Other liabilities		93,245.91
<b>Net asset value</b>		<b>1,256,128,772.63</b>

## ODDO BHF Euro Credit Short Duration

### Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>46,456,524.47</b>
Interests on bonds, net	2.9	44,945,816.79
Interests received on swaps		548,180.94
Bank interests on cash accounts		77,601.58
Bank interests on time deposits		26,217.99
Interests received on repurchase agreements	2.8	804,677.68
Other income		54,029.49
<b>Expenses</b>		<b>10,052,225.17</b>
Investment management fee	3	5,701,340.08
Sub-depositary fees	5	44,357.47
Administration fees	6	596,369.92
Audit fees		62,506.63
Legal fees		162,655.64
Transaction fees	2.11	3,757.75
Directors fees		20,615.61
Subscription tax ("Taxe d'abonnement")	7	164,866.01
Interests paid on bank overdraft		179,066.07
Interests paid on time deposits		308,545.90
Interests paid on swaps		2,673,227.12
Interests paid on reverse repurchase agreement	2.8	26,397.22
Banking fees		3,148.55
Other expenses		105,371.20
<b>Net income / (loss) from investments</b>		<b>36,404,299.30</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-17,661,464.46
- forward foreign exchange contracts	2.5	-19,491,930.29
- swaps	2.7	-2,298,793.84
- foreign exchange	2.3	4,813,129.70
<b>Net realised profit / (loss)</b>		<b>1,765,240.41</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-55,422,311.30
- forward foreign exchange contracts	2.5	1,355,047.71
- swaps	2.7	3,732,733.87
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-48,569,289.31</b>
Dividends distributed	11	-10,070,864.95
Subscriptions of capitalisation shares		386,209,024.17
Subscriptions of distribution shares		31,897,812.16
Redemptions of capitalisation shares		-392,332,322.91
Redemptions of distribution shares		-36,635,196.39
<b>Net increase / (decrease) in net assets</b>		<b>-69,500,837.23</b>
<b>Net assets at the beginning of the year</b>		<b>1,325,629,609.86</b>
<b>Net assets at the end of the year</b>		<b>1,256,128,772.63</b>

# ODDO BHF Euro Credit Short Duration

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,256,128,772.63</b>	<b>1,325,629,609.86</b>	<b>1,223,085,081.53</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		18,826,483.20	16,037,854.39	19,043,457.96
Net asset value per share	EUR	12.06	12.51	12.12
<b>I Shares EUR - Distribution</b>				
Number of shares		6,639.47	8,731.53	26,845.18
Net asset value per share	EUR	854.05	910.29	907.68
Dividend per share		24.3419	25.8160	32.4065
<b>R Shares EUR - Capitalisation</b>				
Number of shares		816,247.98	252,229.67	356,284.80
Net asset value per share	EUR	98.49	102.52	99.70
<b>R Shares EUR - Distribution</b>				
Number of shares		1,652,585.97	1,943,710.03	2,311,421.75
Net asset value per share	EUR	7.87	8.40	8.32
Dividend per share		0.2140	0.1675	0.2249
<b>R Shares CHF [H] - Capitalisation</b>				
Number of shares		191.00	414.01	515.01
Net asset value per share	CHF	94.70	98.79	96.31
<b>R Shares USD [H] - Capitalisation</b>				
Number of shares		-	6,288.77	7,899.71
Net asset value per share	USD	-	112.38	108.42
<b>N Shares EUR - Capitalisation</b>				
Number of shares		358,021.94	151,267.82	21,173.99
Net asset value per share	EUR	98.32	102.13	99.14
<b>N Shares CHF [H] - Capitalisation</b>				
Number of shares		8,300.00	8,682.00	18,015.00
Net asset value per share	CHF	96.05	100.00	97.29
<b>N Shares USD [H] - Capitalisation</b>				
Number of shares		5,833.00	-	-
Net asset value per share	USD	100.63	-	-
<b>P Shares EUR - Capitalisation</b>				
Number of shares		52,305,577.93	62,964,655.44	43,126,336.18
Net asset value per share	EUR	10.88	11.27	10.91
<b>P Shares EUR - Distribution</b>				
Number of shares		41,630,094.65	41,719,420.15	52,481,941.91
Net asset value per share	EUR	7.66	8.17	8.14
Dividend per share		0.2262	0.2397	0.2992
<b>P Shares CHF [H] - Capitalisation</b>				
Number of shares		1,180.40	2,587.40	3,324.27
Net asset value per share	CHF	971.01	1,008.51	979.80
<b>P Shares USD [H] - Capitalisation</b>				
Number of shares		1,559.00	2,324.00	2,032.00
Net asset value per share	USD	1,118.46	1,139.25	1,094.41
<b>GC Shares EUR - Capitalisation</b>				
Number of shares		27,747.69	28,952.47	57,045.55
Net asset value per share	EUR	98.74	102.47	99.35

## ODDO BHF Euro Credit Short Duration

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	16,037,854.39	6,633,416.62	3,844,787.81	18,826,483.20
I Shares EUR - Distribution	8,731.53	340.47	2,432.53	6,639.47
R Shares EUR - Capitalisation	252,229.67	656,443.46	92,425.15	816,247.98
R Shares EUR - Distribution	1,943,710.03	256,310.89	547,434.95	1,652,585.97
R Shares CHF [H] - Capitalisation	414.01	79.00	302.01	191.00
R Shares USD [H] - Capitalisation	6,288.77	5,283.78	11,572.55	0.00
N Shares EUR - Capitalisation	151,267.82	297,259.42	90,505.30	358,021.94
N Shares CHF [H] - Capitalisation	8,682.00	1,787.00	2,169.00	8,300.00
N Shares USD [H] - Capitalisation	0.00	5,833.00	0.00	5,833.00
P Shares EUR - Capitalisation	62,964,655.44	18,791,749.53	29,450,827.03	52,305,577.93
P Shares EUR - Distribution	41,719,420.15	3,747,186.55	3,836,512.05	41,630,094.65
P Shares CHF [H] - Capitalisation	2,587.40	70.00	1,477.00	1,180.40
P Shares USD [H] - Capitalisation	2,324.00	0.00	765.00	1,559.00
GC Shares EUR - Capitalisation	28,952.47	5,248.39	6,453.18	27,747.69

## ODDO BHF Euro Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>1,178,377,749.93</b>	<b>93.81</b>
<b>Bonds</b>			<b>1,155,120,971.92</b>	<b>91.96</b>
<b>Austria</b>			<b>5,199,729.00</b>	<b>0.41</b>
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	5,900,000	5,199,729.00	0.41
<b>Canada</b>			<b>2,019,770.32</b>	<b>0.16</b>
CLARIOS GLOBAL 6.7500 20-21 07/06S	USD	2,000,000	2,019,770.32	0.16
<b>Finland</b>			<b>11,290,816.68</b>	<b>0.90</b>
NOKIA CORP 2.375 20-25 15/05A	EUR	3,124,000	3,016,518.78	0.24
NOKIA OYJ 2.00 17-24 15/03A	EUR	8,430,000	8,274,297.90	0.66
<b>France</b>			<b>254,323,613.66</b>	<b>20.25</b>
ACCOR SA 1.25 17-24 25/01A	EUR	700,000	692,268.50	0.06
ACCOR SA 3.625 15-23 17/09A	EUR	500,000	501,350.00	0.04
AFFLELOU SAS 4.25 21-26 19/05S	EUR	6,652,000	6,076,136.36	0.48
AIR LIQUIDE FIN 0.75 16-24 13/06A	EUR	1,000,000	969,825.00	0.08
ALTICE FRANCE SA 2.125 20-25 06/02S	EUR	300,000	265,059.00	0.02
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	7,100,000	6,337,353.49	0.50
BANIJAY ENTERTAINMENT 3.5 20-25 11/02S	EUR	8,000,000	7,557,880.00	0.60
CMA CGM SA 7.50 20-26 15/01S	EUR	5,600,000	5,725,888.00	0.46
CONSTELLIUM SE 4.25 17-26 15/02S	EUR	1,650,000	1,536,265.50	0.12
CROWN EURO HOLDINGS 2.625 16-24 30/09S	EUR	7,000,000	6,769,595.00	0.54
CROWN EURO HOLDINGS 3.375 15-25 15/05S	EUR	6,000,000	5,765,280.00	0.46
DANONE 1.25 15-24 30/05A	EUR	1,000,000	974,805.00	0.08
ELIS SA 1.75 19-24 11/04A	EUR	8,000,000	7,845,840.00	0.62
ELIS SA 1.875 18-22 15/11A	EUR	9,600,000	9,597,984.00	0.76
ELIS SA 4.1250 22-27 24/05A	EUR	900,000	870,340.50	0.07
FAURECIA 2.625 18-25 15/06S	EUR	4,677,000	4,409,756.22	0.35
FNAC DARTY SA 1.875 19-24 30/05S	EUR	15,550,000	14,788,283.25	1.18
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	9,370,000	8,463,593.05	0.67
ILIAD HOLDING 5.125 21-26 15/10S	EUR	20,080,000	18,725,302.80	1.49
ILIAD SA 0.7500 21-24 11/02A	EUR	2,500,000	2,408,625.00	0.19
ILIAD SA 1.50 17-24 14/10A	EUR	6,000,000	5,760,630.00	0.46
LOXAM SAS 3.25 19-25 14/01S	EUR	150,000	138,873.75	0.01
LOXAM SAS 4.25 17-24 15/04S	EUR	11,148,000	10,977,937.25	0.87
LOXAM SAS 4.5000 22-27 15/02U	EUR	1,000,000	891,840.00	0.07
LVMH 0.75 17-24 26/05A	EUR	4,700,000	4,585,602.00	0.37
NEXANS SA 3.75 18-23 08/08A	EUR	7,500,000	7,538,925.00	0.60
ORANGE SA 1.1250 19-24 15/07A	EUR	1,000,000	969,305.00	0.08
ORANO SA 3.125 14-23 20/03A	EUR	16,400,000	16,427,388.00	1.31
ORANO SA 3.375 19-26 23/04A	EUR	1,000,000	959,415.00	0.08
ORANO SA 4.875 09-24 23/09A	EUR	13,900,000	14,148,115.00	1.13
PAPREC 4.0 18-25 29/03S	EUR	12,467,000	11,575,734.17	0.92
PARTS EUROPE SA 6.5 20-25 17/07S	EUR	18,770,000	18,802,565.95	1.50
PICARD GROUPE SAS 3.8750 21-26 01/07S	EUR	11,142,000	9,661,896.72	0.77
RCI BANQUE SA 1.00 16-23 17/05S	EUR	11,900,000	11,772,134.50	0.94
RENAULT SA 1.0000 18-24 18/04A	EUR	2,000,000	1,902,230.00	0.15
RENAULT SA 1.00 17-23 08/03A	EUR	1,000,000	994,605.00	0.08
SPIE SA 2.625 19-26 18/06A	EUR	2,000,000	1,860,450.00	0.15
SPIE SA 3.125 17-24 22/03A	EUR	13,100,000	13,031,159.50	1.04
TEREOS FINANCE 4.125 16-23 16/06A	EUR	1,700,000	1,679,515.00	0.13
TEREOS FINANCE GROUPE 7.5 20-25 23/10S	EUR	8,366,000	8,299,281.15	0.66
TOTALENERGIES 5.125 09-24 26/03A	EUR	2,000,000	2,064,580.00	0.16
<b>Germany</b>			<b>93,304,907.26</b>	<b>7.43</b>
CHEPLAPHARM ARZNEIMI 3.5 20-27 11/02S	EUR	3,500,000	2,991,205.00	0.24



## ODDO BHF Euro Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CT INVESTMENT GMBH 5.5 21-26 29/04S	EUR	7,290,000	6,044,357.70	0.48
DEUTSCHE LUFTHANSA AG 0.1 21-23 16/11A	EUR	7,000,000	6,799,520.00	0.54
EUROGRID GMBH 1.625 15-23 03/11A	EUR	2,500,000	2,464,200.00	0.20
FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	EUR	1,000,000	967,300.00	0.08
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	4,870,000	4,349,323.95	0.35
IHO VERWALTUNGS 3.625 19-25 15/05S	EUR	21,100,000	19,110,059.00	1.52
K+S AKTIENGESELLSCHAFT 2.625 17-23 06/04A	EUR	1,000,000	999,045.00	0.08
NIDDA HEALTHCARE 3.50 17-24 30/09S	EUR	6,061,000	5,698,370.37	0.45
PCF GMBH 4.75 21-26 15/04S	EUR	6,167,000	5,023,299.02	0.40
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	3,600,000	3,349,962.00	0.27
TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	25,030,000	23,230,718.45	1.85
VOLKSWAGEN FINANCIAL SERVICES 0.25 22-25 31/01A	EUR	5,286,000	4,895,866.77	0.39
ZF FINANCE GMBH 3 20-25 21/09A	EUR	8,000,000	7,381,680.00	0.59
<b>Ireland</b>			<b>27,533,461.89</b>	<b>2.19</b>
ARDAGH PACKAGING FINANCE 5.25 20-25 30/04S	USD	6,000,000	5,747,913.19	0.46
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	10,070,000	9,927,106.70	0.79
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	5,700,000	5,081,464.50	0.40
FCA BANK SPA 0.50 19-24 13/09A	EUR	1,500,000	1,408,537.50	0.11
FRESENIUS FIN IRL 1.50 17-24 30/01A	EUR	5,500,000	5,368,440.00	0.43
<b>Isle of Man</b>			<b>16,186,489.20</b>	<b>1.29</b>
PLAYTECH PLC 3.75 18-23 12/10S	EUR	16,240,000	16,186,489.20	1.29
<b>Italy</b>			<b>93,724,803.29</b>	<b>7.46</b>
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	5,310,000	4,778,946.90	0.38
AUTOSTRADA ITALIA SPA 1.625 15-23 12/06A	EUR	8,900,000	8,839,747.00	0.70
AUTOSTRADA ITALIA SPA 1.875 15-25 04/11A	EUR	3,300,000	3,070,996.50	0.24
AUTOSTRADA ITALIA SPA 4.375 10-25 16/09A	EUR	1,000,000	1,002,115.00	0.08
AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A	EUR	8,700,000	8,950,690.50	0.71
FIBER BIDCO 11.00 22-27 25/10S	EUR	1,109,000	1,130,891.66	0.09
GAMMA BIDCO S.P.A. 5.125 21-25 01/04S	EUR	1,990,000	1,859,983.34	0.15
GAMMA BIDCO S.P.A. 6.25 20-25 23/07S	EUR	3,879,000	3,692,458.89	0.29
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	5,400,000	4,809,050.99	0.38
LKQ 3.875 16-24 01/04S	EUR	22,900,000	22,909,847.00	1.82
LOTTOMATICA SPA 9.7500 22-27 30/09S	EUR	820,000	834,104.00	0.07
REKEEP S.P.A. 7.25 21-26 28/01S	EUR	4,222,000	3,734,169.01	0.30
TELECOM ITALIA 2.50 17-23 19/07A	EUR	7,500,000	7,385,137.50	0.59
TELECOM ITALIA 3.75 15-23 16/01A	EUR	18,300,000	18,287,190.00	1.46
TELECOM ITALIA 4.00 19-24 11/04A	EUR	2,500,000	2,439,475.00	0.19
<b>Jersey</b>			<b>5,787,600.00</b>	<b>0.46</b>
AVIS BUDGET CAR 4.125 16-24 15/11S	EUR	6,000,000	5,787,600.00	0.46
<b>Luxembourg</b>			<b>85,140,842.43</b>	<b>6.78</b>
ALTICE FINANCING SA 2.25 20-25 22/01S	EUR	3,330,000	2,997,765.90	0.24
ARAMARK INTL FINANCE 3.125 17-25 01/04S	EUR	1,760,000	1,633,614.40	0.13
ARCELORMITTAL SA 1.00 19-23 19/05A	EUR	5,100,000	5,048,337.00	0.40
ARCELORMITTAL SA 1.75 19-25 19/11A	EUR	800,000	733,508.00	0.06
CIRSA FINANCE INT 4.7500 19-25 22/05S	EUR	8,290,000	7,758,942.60	0.62
CIRSA FINANCE INT 6.2500 18-23 20/12S	EUR	9,322,193	9,332,727.14	0.74
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	2,600,000	2,141,906.00	0.17
CONTOURGLOBAL POWER 4.125 18-25 26/07S	EUR	12,000,000	11,514,000.00	0.92
HANESBRANDS 3.50 16-24 15/06S	EUR	9,300,000	8,711,961.00	0.69
INPOST S.A. 2.25 21-27 29/06S	EUR	3,000,000	2,299,710.00	0.18
JOHN DEERE BANK 2.5 22-26 14/09A	EUR	1,718,000	1,671,459.38	0.13
JOHN DEERE CASH MANA 1.375 20-24 02/04A	EUR	1,000,000	975,985.00	0.08
MATTERHORN TELECOM 3.1250 19-26 15/09S	EUR	5,900,000	5,194,006.00	0.41
PLT VII FINANCE S.A. 4.625 20-26 16/07S	EUR	7,400,000	6,749,133.00	0.54
ROSSINI SARL 6.75 18-25 30/10S	EUR	7,200,000	7,095,348.01	0.56

## ODDO BHF Euro Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SIG COMBIBLOC P 1.8750 20-23 18/06A	EUR	2,500,000	2,470,450.00	0.20
SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	EUR	4,400,000	4,106,564.00	0.33
SUMMER BC HOLDC 5.75 19-26 31/10S	EUR	5,400,000	4,705,425.00	0.37
<b>Netherlands</b>			<b>152,088,794.06</b>	<b>12.11</b>
AXALTA COATING 3.75 16-25 15/01S	EUR	3,807,000	3,557,108.52	0.28
BMW FINANCE NV 0.5000 22-25 22/02A	EUR	4,500,000	4,269,172.50	0.34
DAIMLER INTL FI 0.2500 19-23 06/11A	EUR	706,000	688,660.64	0.05
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	6,700,000	6,419,739.00	0.51
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	3,000,000	2,872,154.99	0.23
DEUT TELEKOM INT FIN 0.875 17-24 30/01A	EUR	2,500,000	2,443,012.50	0.19
DUFY ONE BV 2.50 17-24 15/10S	EUR	5,814,000	5,566,003.83	0.44
INTERTRUST GROUP BV 3.375 18-25 15/11S	EUR	10,000,000	9,983,500.00	0.79
MERCEDES-BENZ GROUP 1.625 20-23 22/05A	EUR	1,960,000	1,949,043.60	0.16
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	3,150,000	2,402,678.24	0.19
OI EUROPEAN GROUP 2.8750 19-25 15/02S	EUR	3,400,000	3,207,866.00	0.26
OI EUROPEAN GROUP 3.125 16-24 15/11S	EUR	11,600,000	11,159,142.00	0.89
PHOENIX PIB DUTCH FI 2.375 20-25 05/08A	EUR	3,100,000	2,941,621.00	0.23
PPF TELECOM GROUP 3.5 20-24 20/05A	EUR	26,670,000	26,181,939.00	2.08
Q-PARK HOLDING BV 1.5 20-25 13/02S	EUR	4,028,000	3,509,596.40	0.28
SIEMENS FINANCIERING 0.25 20-24 05/06A	EUR	1,000,000	959,535.00	0.08
SIEM FI 2.25 22-25 10/03A	EUR	400,000	393,690.00	0.03
STELLANTIS 2.00 17-24 23/03A	EUR	2,000,000	1,965,280.00	0.16
STELLANTIS 3.75 16-24 29/03A	EUR	2,000,000	2,006,130.00	0.16
STELLANTIS NV 3.375 20-23 07/07A	EUR	3,189,000	3,197,801.64	0.25
TEVA PHARMA 1.125 16-24 15/10A	EUR	11,500,000	10,559,070.00	0.84
TEVA PHARMA 1.25 15-23 31/03A	EUR	20,440,000	20,254,098.20	1.61
TEVA PHARMA 4.5 18-25 01/03U	EUR	2,000,000	1,927,770.00	0.15
TEVA PHARMACEUTICAL 6 20-25 31/07S	EUR	7,500,000	7,437,450.00	0.59
TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	EUR	1,000,000	907,095.00	0.07
UNITED GROUP BV 4.875 17-24 01/07S	EUR	5,300,000	5,078,433.50	0.40
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	10,500,000	10,251,202.50	0.82
<b>Norway</b>			<b>5,201,924.00</b>	<b>0.41</b>
ADEVINTA ASA 2.625 20-25 05/11S	EUR	5,600,000	5,201,924.00	0.41
<b>Romania</b>			<b>11,259,947.00</b>	<b>0.90</b>
RCS & RDS SA 2.5 20-25 05/02S	EUR	12,700,000	11,259,947.00	0.90
<b>Spain</b>			<b>36,884,414.50</b>	<b>2.94</b>
ALMIRALL SA 2.1250 21-26 30/09S	EUR	470,000	412,563.65	0.03
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	8,100,000	8,000,572.50	0.64
CELLNEX TELECOM SA 2.875 17-25 18/04A	EUR	2,000,000	1,929,210.00	0.15
GESTAMP AUTOMOCION 3.25 18-26 30/04S	EUR	400,000	357,886.00	0.03
GRIFOLS SA 1.625 19-25 15/02S	EUR	1,000,000	915,030.00	0.07
GRIFOLS SA 3.20 17-25 01/05S	EUR	13,044,000	11,633,943.60	0.93
LORCA TELECOM BONDCO 4 20-27 30/09S	EUR	10,050,000	8,866,059.75	0.71
NH HOTEL GROUP S.A 4 21-26 28/06S	EUR	4,300,000	3,790,579.00	0.30
TELEFONICA EMISIONES 1.069 19-24 05/02A	EUR	1,000,000	978,570.00	0.08
<b>Sweden</b>			<b>22,211,442.64</b>	<b>1.77</b>
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	11,250,000	11,053,012.50	0.88
DOMETIC GROUP AB 3.00 19-26 08/05A	EUR	500,000	434,167.50	0.03
VERISURE HOLDING AB 3.50 18-22 12/10S	EUR	5,188,000	5,189,452.64	0.41
VERISURE HOLDING AB 3.875 20-26 15/07S	EUR	4,000,000	3,587,640.00	0.29
VOLVO CAR AB 2.125 19-24 02/04A	EUR	2,000,000	1,947,170.00	0.16
<b>United Kingdom</b>			<b>43,880,408.02</b>	<b>3.49</b>
BRITISH TELECOM 1.00 17-24 21/11A	EUR	1,000,000	948,630.00	0.08
COCA-COLA EUROPEAN 1.125 16-24 26/05A	EUR	1,000,000	970,105.00	0.08
DIAGEO FINANCE 0.50 17-24 19/06A	EUR	1,000,000	958,715.00	0.08

## ODDO BHF Euro Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
FCE BANK PLC 1.615 16-23 11/05A	EUR	5,900,000	5,870,028.00	0.47
INEOS FINANCE 2.125 17-25 15/11S	EUR	5,800,000	5,168,699.00	0.41
INEOS FINANCE 2.8750 19-26 01/05S	EUR	1,000,000	892,865.01	0.07
INEOS QUATTRO FINANC 2.5 21-26 29/01S	EUR	3,684,000	3,085,884.18	0.25
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	2,200,000	1,737,703.00	0.14
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	3,300,000	3,132,673.49	0.25
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	3,735,000	3,724,000.42	0.30
JAGUAR LAND ROVER 3.875 15-23 01/03S	GBP	6,000,000	6,888,257.22	0.55
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	6,476,000	5,445,182.70	0.43
VICTORIA PLC 3.625 21-26 05/03S	EUR	1,500,000	1,172,925.00	0.09
VODAFONE GROUP PLC 0.5 16-24 30/01A	EUR	4,000,000	3,884,740.00	0.31
<b>United States of America</b>			<b>289,082,007.97</b>	<b>23.01</b>
ADT CORP 4.125 13-23 15/06S	USD	3,000,000	3,013,552.89	0.24
ARAMARK SERVICES INC 6.375 20-25 01/05S	USD	2,800,000	2,813,329.29	0.22
AVANTOR FUNDING INC 2.625 20-25 06/11S	EUR	8,500,000	7,975,125.00	0.63
BALL CORP 0.875 19-24 15/03S	EUR	16,447,000	15,808,856.40	1.26
BALL CORP 4.375 15-23 15/12S	EUR	29,500,000	29,689,537.50	2.36
BERRY GLOBAL INC 1 20-25 02/01S	EUR	10,000,000	9,220,850.00	0.73
CHEMOURS CO 4.00 18-26 15/05S	EUR	1,100,000	959,134.00	0.08
COTY INC 3.875 21-26 16/06S	EUR	1,050,000	961,143.75	0.08
CSC HOLDINGS LLC 5.25 14-24 01/06S	USD	3,000,000	2,943,299.43	0.23
FORD MOTOR CREDIT COMPANY 1.514 19-23 17/02A	EUR	30,750,000	30,626,077.50	2.44
FORD MOTOR CREDIT COMPANY 1.744 20-24 19/07A	EUR	7,000,000	6,643,945.00	0.53
FORD MOTOR CREDIT COMPANY 3.021 19-24 06/03A	EUR	3,000,000	2,935,290.00	0.23
GOODYEAR TIRE & RUBB 9.50 20-25 31/05S	USD	1,000,000	1,052,162.70	0.08
HCA INC 5.375 15-25 01/02S	USD	8,000,000	8,002,954.42	0.64
HJ HEINZ CO 2.00 15-23 30/06A	EUR	6,400,000	6,353,568.00	0.51
IQVIA INC 1.75 21-26 03/03S	EUR	973,000	894,449.71	0.07
IQVIA INC 2.875 17-25 15/09S	EUR	11,900,000	11,461,306.50	0.91
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	9,052,000	7,754,531.58	0.62
NETFLIX INC 3.625 17-27 05/02S	EUR	4,000,000	3,897,300.00	0.31
NETFLIX INC 3 20-25 28/04S	EUR	18,500,000	18,114,090.00	1.44
PRIME SECURITY SERVIC 5.25 19-24 15/04S	USD	10,000,000	10,039,358.53	0.80
PRIME SECURITY SERVICE 5.75 19-26 15/04S	USD	1,300,000	1,287,970.48	0.10
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	3,833,000	3,066,859.96	0.24
SEALED AIR CORP 5.50 15-25 15/09S	USD	1,000,000	996,134.97	0.08
SEALED AIR CORP RE 4.50 15-23 15/09S	EUR	19,700,000	19,772,299.00	1.57
SILGAN HOLDINGS INC 3.25 17-25 15/03S	EUR	15,241,000	14,683,865.25	1.17
SPRINT CORP 7.875 14-23 15/09S	USD	31,000,000	31,940,648.55	2.54
SPRINT CORPORATION 7.125 14-24 15/06S	USD	7,200,000	7,426,705.11	0.59
TENET HEALTHCARE 4.625 19-24 01/09S	USD	5,800,000	5,714,585.92	0.45
T-MOBILE USA INC 3.5 21-25 15/04S	USD	3,318,000	3,203,522.53	0.26
ZF NA CAPITAL 2.75 15-23 27/04A	EUR	19,900,000	19,829,554.00	1.58
<b>Floating rate notes</b>			<b>23,256,778.01</b>	<b>1.85</b>
<b>France</b>			<b>2,910,866.00</b>	<b>0.23</b>
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	1,550,000	1,447,421.00	0.12
PARTS EUROPE SA FL.R 21-27 20/07Q	EUR	1,500,000	1,463,445.00	0.12
<b>Germany</b>			<b>2,616,608.37</b>	<b>0.21</b>
PRESTIGEBIDCO GMBH FL.R 22-27 15/07Q	EUR	2,831,000	2,616,608.37	0.21
<b>Italy</b>			<b>13,763,322.64</b>	<b>1.10</b>
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	6,132,414	6,137,166.42	0.49
FIBER BID FL.R 22-27 25/10Q	EUR	3,785,714	3,598,302.23	0.29
GAMMA BIDCO S.P.A. FL.R 20-25 23/07Q	EUR	1,300,000	1,261,604.49	0.10
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	3,034,000	2,766,249.50	0.22

## ODDO BHF Euro Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Luxembourg</b>			<b>961,645.00</b>	<b>0.08</b>
ROSSINI SARL FL.R 19-25 30/10Q	EUR	1,000,000	961,645.00	0.08
<b>Netherlands</b>			<b>3,004,336.00</b>	<b>0.24</b>
TRIVIUM PACKAGING FL.R 19-26 15/08Q	EUR	3,200,000	3,004,336.00	0.24
<b>Other transferable securities</b>			<b>30,332,765.08</b>	<b>2.41</b>
<b>Bonds</b>			<b>27,413,407.75</b>	<b>2.18</b>
<b>Luxembourg</b>			<b>4,647,883.80</b>	<b>0.37</b>
MATTERHORN TELECOM 2.625 19-24 15/09S	EUR	4,690,000	4,647,883.80	0.37
<b>Netherlands</b>			<b>13,891,611.00</b>	<b>1.11</b>
DAIMLER INTL FI 0.8750 18-24 09/04A	EUR	4,000,000	3,896,780.00	0.31
OCI NV 3.625 20-25 09/10S	EUR	4,950,000	4,865,998.50	0.39
PPF TELECOM GROUP 2.125 19-25 31/01A	EUR	5,500,000	5,128,832.50	0.41
<b>United Kingdom</b>			<b>8,873,912.95</b>	<b>0.71</b>
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	1,800,000	1,691,415.00	0.13
VIRIDIAN GROUP/VIR 4.75 17-24 15/09S	GBP	2,638,000	2,785,649.95	0.22
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	4,800,000	4,396,848.00	0.35
<b>Floating rate notes</b>			<b>2,919,357.33</b>	<b>0.23</b>
<b>Italy</b>			<b>2,919,357.33</b>	<b>0.23</b>
DIOCLE SPA FL.R 19-22 31/10Q	EUR	2,920,745	2,919,357.33	0.23
<b>Total securities portfolio</b>			<b>1,208,710,515.01</b>	<b>96.23</b>
<b>Cash at bank/(bank liabilities)</b>			<b>163,325,521.99</b>	<b>13.00</b>
<b>Other net assets/(liabilities)</b>			<b>-115,907,264.37</b>	<b>-9.23</b>
<b>Total</b>			<b>1,256,128,772.63</b>	<b>100.00</b>

## **ODDO BHF Algo Trend Eurozone**

# ODDO BHF Algo Trend Eurozone

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## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>14,693,373.09</b>
Securities portfolio at market value	2.2	14,347,212.05
<i>Cost price</i>		13,682,750.68
Cash at banks and liquidities		344,691.01
Receivable on subscriptions		1,470.03
<b>Liabilities</b>		<b>74,661.05</b>
Payable on redemptions		1,042.76
Investment management fee payable	3	71,053.38
Administration fees payable	6	541.78
Performance fees payable	4	307.18
Other liabilities		1,715.95
<b>Net asset value</b>		<b>14,618,712.04</b>

# ODDO BHF Algo Trend Eurozone

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>516,223.03</b>
Dividends on securities portfolio, net	2.9	514,721.44
Bank interests on cash accounts		111.19
Other income		1,390.40
<b>Expenses</b>		<b>344,839.22</b>
Investment management fee	3	287,057.78
Performance fees	4	307.18
Sub-depositary fees	5	738.15
Administration fees	6	9,493.13
Audit fees		1,023.42
Legal fees		4,269.60
Transaction fees	2.11	22,749.46
Directors fees		408.50
Subscription tax ("Taxe d'abonnement")	7	9,895.58
Interests paid on bank overdraft		1,609.59
Banking fees		41.35
Other expenses		7,245.48
<b>Net income / (loss) from investments</b>		<b>171,383.81</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	1,268,628.69
<b>Net realised profit / (loss)</b>		<b>1,440,012.50</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-5,897,576.27
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-4,457,563.77</b>
Subscriptions of capitalisation shares		4,076,688.08
Subscriptions of distribution shares		21,180.39
Redemptions of capitalisation shares		-16,179,677.23
<b>Net increase / (decrease) in net assets</b>		<b>-16,539,372.53</b>
<b>Net assets at the beginning of the year</b>		<b>31,158,084.57</b>
<b>Net assets at the end of the year</b>		<b>14,618,712.04</b>

# ODDO BHF Algo Trend Eurozone

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>14,618,712.04</b>	<b>31,158,084.57</b>	<b>29,183,547.55</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		275.41	348.60	1,707.10
Net asset value per share	EUR	1,308.67	1,564.17	1,121.08
<b>R Shares EUR - Capitalisation</b>				
Number of shares		98,047.00	183,685.33	236,909.75
Net asset value per share	EUR	123.80	149.21	107.85
<b>Rw Shares EUR - Distribution</b>				
Number of shares		178.68	4.76	-
Net asset value per share	EUR	101.10	122.15	-
<b>N Shares EUR - Capitalisation</b>				
Number of shares		17,392.24	22,104.05	16,499.39
Net asset value per share	EUR	120.87	144.96	104.25



## ODDO BHF Algo Trend Eurozone

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### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	348.60	0.00	73.18	275.41
R Shares EUR - Capitalisation	183,685.33	22,553.02	108,191.36	98,047.00
Rw Shares EUR - Distribution	4.76	173.92	0.00	178.68
N Shares EUR - Capitalisation	22,104.05	8,468.90	13,180.71	17,392.24

# ODDO BHF Algo Trend Eurozone

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>14,347,212.05</b>	<b>98.14</b>
<b>Shares</b>			<b>14,347,212.05</b>	<b>98.14</b>
<b>Austria</b>			<b>104,542.04</b>	<b>0.72</b>
BAWAG GROUP AG	EUR	2,137	104,542.04	0.72
<b>Belgium</b>			<b>157,627.08</b>	<b>1.08</b>
D'IETEREN	EUR	718	120,839.40	0.83
WAREHOUSES DE PAUW SCA - REGISTERED SHS	EUR	1,416	36,787.68	0.25
<b>Finland</b>			<b>748,928.41</b>	<b>5.12</b>
KESKO CORP	EUR	2,345	46,196.50	0.32
NESTE	EUR	2,773	122,954.82	0.84
NORDEA BANK	EUR	46,115	446,208.74	3.05
STORA ENSO -R-	EUR	7,008	92,435.52	0.63
UPM KYMMENE CORP	EUR	1,213	41,132.83	0.28
<b>France</b>			<b>4,666,100.47</b>	<b>31.92</b>
AIR LIQUIDE SA	EUR	2,228	294,764.40	2.02
AXA SA	EUR	5,621	140,525.00	0.96
BNP PARIBAS SA	EUR	2,970	141,060.15	0.96
CAPGEMINI SE	EUR	855	142,143.75	0.97
CARREFOUR SA	EUR	4,814	78,395.99	0.54
CIE DE SAINT-GOBAIN	EUR	4,141	171,437.40	1.17
DASSAULT SYST.	EUR	6,132	208,181.40	1.42
ESSILORLUXOTTICA SA	EUR	881	141,268.35	0.97
GETLINK ACT	EUR	2,029	32,524.87	0.22
HERMES INTERNATIONAL SA	EUR	137	179,538.50	1.23
L'OREAL SA	EUR	1,328	422,436.80	2.89
LEGRAND SA	EUR	641	49,446.74	0.34
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	887	566,793.00	3.88
ORANGE	EUR	5,106	49,175.89	0.34
PERNOD RICARD SA	EUR	873	155,132.10	1.06
REMY COINTREAU	EUR	465	72,121.50	0.49
SANOFI	EUR	4,375	382,068.75	2.61
SCHNEIDER ELECTRIC SE	EUR	4,258	546,131.08	3.74
TELEPERFORMANCE SE	EUR	1,101	298,701.30	2.04
TOTALENERGIESSE	EUR	10,785	594,253.50	4.07
<b>Germany</b>			<b>2,621,317.20</b>	<b>17.93</b>
BRENNTAG - NAMEN AKT	EUR	770	47,308.80	0.32
DEUTSCHE BANK AG REG SHS	EUR	15,462	149,362.92	1.02
DEUTSCHE BOERSE AG REG SHS	EUR	401	66,024.65	0.45
DEUTSCHE POST AG REG SHS	EUR	8,200	294,462.00	2.01
DEUTSCHE TELEKOM AG REG SHS	EUR	11,277	216,112.43	1.48
FREENET AG REG SHS	EUR	10,539	209,831.49	1.44
GEA GROUP AG	EUR	2,014	71,295.60	0.49
HANNOVER RUECK SE	EUR	895	147,496.00	1.01
MERCEDES-BENZ GROUP	EUR	7,782	456,025.20	3.12
MERCK KGAA	EUR	1,706	281,490.00	1.93
PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	EUR	1,893	107,143.80	0.73
SARTORIUS VORZ.OHNE STIMMRECHT.	EUR	259	92,488.90	0.63
SIEMENS AG REG	EUR	2,048	226,590.72	1.55
SIEMENS HEALTHINEERS	EUR	1,853	86,312.74	0.59
SYMRISE AG	EUR	541	55,912.35	0.38
VOLKSWAGEN AG VORZ.AKT	EUR	560	72,430.40	0.50
WACKER CHEMIE AG	EUR	348	41,029.20	0.28

## ODDO BHF Algo Trend Eurozone

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Ireland</b>			<b>768,069.68</b>	<b>5.25</b>
BANK OF IRELAND - REGISTERED	EUR	23,305	170,033.28	1.16
LINDE PLC(US)	EUR	1,976	598,036.40	4.09
<b>Italy</b>			<b>460,520.72</b>	<b>3.15</b>
BANCO BPM REGISTERED	EUR	44,661	136,707.32	0.94
ENI SPA	EUR	14,626	193,853.00	1.33
MEDIOBANCA	EUR	10,389	95,287.91	0.65
PRYSMIAN SPA	EUR	1,051	34,672.49	0.24
<b>Luxembourg</b>			<b>354,053.77</b>	<b>2.42</b>
ARCELORMITTAL SA	EUR	10,295	233,233.23	1.60
EUROFINS SCIENTIFIC SE	EUR	626	40,552.28	0.28
TENARIS SA - REG.SHS	EUR	5,111	80,268.26	0.55
<b>Netherlands</b>			<b>2,831,705.21</b>	<b>19.37</b>
ADYEN --- PARTS SOCIALES	EUR	83	120,565.80	0.82
ARGENX SE	EUR	671	264,910.80	1.81
ASM INTERNATIONAL NV	EUR	752	169,049.60	1.16
ASML HOLDING NV	EUR	905	432,590.00	2.96
BESI -REGISTERED SHS	EUR	1,350	69,822.00	0.48
CNH INDUSTRIAL REG SHS (USD)	EUR	11,575	151,690.38	1.04
FERRARI NV	EUR	261	52,069.50	0.36
JDE PEET S BV	EUR	1,835	53,178.30	0.36
KONINKLIJKE AHOLD DELHAIZE NV	EUR	8,220	232,215.00	1.59
KONINKLIJKE KPN NV	EUR	18,517	52,421.63	0.36
NN GROUP NV	EUR	3,967	169,985.95	1.16
QIAGEN - REGISTERED	EUR	3,338	145,870.60	1.00
STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	4,867	66,405.35	0.45
STMICROELECTRONICS	EUR	9,550	301,780.00	2.06
WOLTERS KLUWER NV	EUR	5,106	549,150.30	3.76
<b>Portugal</b>			<b>235,416.58</b>	<b>1.61</b>
JERONIMO MARTINS SGPS SA	EUR	11,221	235,416.58	1.61
<b>Spain</b>			<b>1,398,930.89</b>	<b>9.57</b>
ACCIONA SA	EUR	1,459	265,683.90	1.82
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	51,223	266,820.61	1.83
CAIXABANK SA	EUR	76,184	255,444.95	1.75
CELLNEX TELECOM SA	EUR	2,935	97,148.50	0.66
FERROVIAL SA	EUR	6,118	151,175.78	1.03
IBERDROLA SA	EUR	30,662	315,052.05	2.16
TELEFONICA SA	EUR	13,660	47,605.10	0.33
<b>Total securities portfolio</b>			<b>14,347,212.05</b>	<b>98.14</b>
<b>Cash at bank/(bank liabilities)</b>			<b>344,691.01</b>	<b>2.36</b>
<b>Other net assets/(liabilities)</b>			<b>-73,191.02</b>	<b>-0.50</b>
<b>Total</b>			<b>14,618,712.04</b>	<b>100.00</b>

## **ODDO BHF Convertibles Global**

# ODDO BHF Convertibles Global

## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>75,553,688.88</b>
Securities portfolio at market value	2.2	66,359,888.46
<i>Cost price</i>		65,779,355.87
Cash at banks and liquidities		2,862,626.10
Receivable for investments sold		2,621,962.99
Receivable on subscriptions		5,994.23
Net unrealised appreciation on forward foreign exchange contracts	2.5	211,759.58
Interests receivable, net		116,854.06
Receivable on foreign exchange		3,374,603.46
<b>Liabilities</b>		<b>3,867,333.62</b>
Bank overdrafts		70.56
Payable on investments purchased		168,797.09
Payable on redemptions		15,188.78
Investment management fee payable	3	300,382.38
Administration fees payable	6	2,651.44
Payable on foreign exchange		3,374,656.44
Other liabilities		5,586.93
<b>Net asset value</b>		<b>71,686,355.26</b>

# ODDO BHF Convertibles Global

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>244,923.97</b>
Dividends on securities portfolio, net	2.9	19,339.62
Interests on bonds, net	2.9	199,905.89
Bank interests on cash accounts		23,821.17
Other income		1,857.29
<b>Expenses</b>		<b>504,174.34</b>
Investment management fee	3	437,423.60
Sub-depositary fees	5	1,385.81
Administration fees	6	17,973.11
Audit fees		1,529.22
Legal fees		7,300.59
Transaction fees	2.11	3,195.85
Directors fees		306.05
Subscription tax ("Taxe d'abonnement")	7	19,627.31
Interests paid on bank overdraft		9,974.31
Banking fees		193.51
Other expenses		5,264.98
<b>Net income / (loss) from investments</b>		<b>-259,250.37</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-1,901,700.74
- forward foreign exchange contracts	2.5	-4,374,147.49
- foreign exchange	2.3	861,010.69
<b>Net realised profit / (loss)</b>		<b>-5,674,087.91</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-755,800.35
- forward foreign exchange contracts	2.5	239,353.55
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-6,190,534.71</b>
Subscriptions of capitalisation shares		74,785,203.51
Redemptions of capitalisation shares		-9,940,806.91
<b>Net increase / (decrease) in net assets</b>		<b>58,653,861.89</b>
<b>Net assets at the beginning of the year</b>		<b>13,032,493.37</b>
<b>Net assets at the end of the year</b>		<b>71,686,355.26</b>

# ODDO BHF Convertibles Global

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>71,686,355.26</b>	<b>13,032,493.37</b>	<b>13,440,416.98</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		13,560.41	273.50	64.24
Net asset value per share	EUR	1,138.80	1,404.62	1,186.14
<b>I Shares CHF - Capitalisation</b>				
Number of shares		707.09	-	-
Net asset value per share	CHF	943.38	-	-
<b>R Shares EUR - Capitalisation</b>				
Number of shares		458,193.78	62,421.11	99,518.51
Net asset value per share	EUR	108.97	135.43	115.21
<b>R Shares CHF [H] - Capitalisation</b>				
Number of shares		64.00	4,745.00	-
Net asset value per share	CHF	95.49	104.64	-
<b>R Shares USD [H] - Capitalisation</b>				
Number of shares		2,678.01	7,931.15	474.14
Net asset value per share	USD	121.55	147.89	124.98
<b>N Shares EUR - Capitalisation</b>				
Number of shares		18,900.24	2,606.73	175.00
Net asset value per share	EUR	97.35	120.55	102.17
<b>GC Shares EUR - Capitalisation</b>				
Number of shares		30,496.43	17,093.16	15,442.13
Net asset value per share	EUR	113.66	140.24	118.48

## ODDO BHF Convertibles Global

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	273.50	13,700.62	413.71	13,560.41
I Shares CHF - Capitalisation	0.00	707.09	0.00	707.09
R Shares EUR - Capitalisation	62,421.11	453,355.85	57,583.18	458,193.78
R Shares CHF [H] - Capitalisation	4,745.00	64.00	4,745.00	64.00
R Shares USD [H] - Capitalisation	7,931.15	251.86	5,505.00	2,678.01
N Shares EUR - Capitalisation	2,606.73	26,550.54	10,257.04	18,900.24
GC Shares EUR - Capitalisation	17,093.16	18,485.41	5,082.14	30,496.43



# ODDO BHF Convertibles Global

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>63,937,339.26</b>	<b>89.19</b>
<b>Shares</b>			<b>872,966.15</b>	<b>1.22</b>
<b>United States of America</b>			<b>872,966.15</b>	<b>1.22</b>
BECTON DICKINSON&CO --- DEPOSITARY SHS	USD	8,681	428,099.30	0.60
DANAHER CORP - PFD REGISTERED SHS	USD	335	444,866.85	0.62
<b>Bonds</b>			<b>5,341,485.64</b>	<b>7.45</b>
<b>France</b>			<b>2,699,214.03</b>	<b>3.77</b>
SCHNEIDER ELECTRIC CV 0.00 20-26 15/06U	EUR	11,205	2,016,121.23	2.81
SOITEC SA CV 0.0 20-25 01/10U	EUR	3,900	683,092.80	0.95
<b>Japan</b>			<b>57,982.66</b>	<b>0.08</b>
HIS CO 0.00 17-24 15/11U	JPY	10,000,000	57,982.66	0.08
<b>United States of America</b>			<b>2,584,288.95</b>	<b>3.60</b>
ALNYLAM PHARM 1.0 22-27 15/09S	USD	750,000	762,930.64	1.06
DEXCOM INC 0.25 21-25 15/05S	USD	1,580,000	1,763,761.83	2.46
HANNON ARMSTRONG SUST 0.00 20-23 15/08U	USD	60,000	57,596.48	0.08
<b>Convertible bonds</b>			<b>57,722,887.47</b>	<b>80.52</b>
<b>Bermuda</b>			<b>1,367,794.81</b>	<b>1.91</b>
JAZZ INVESTMENTS CV 2.00 20-26 11/06S	USD	1,200,000	1,367,794.81	1.91
<b>Canada</b>			<b>328,820.81</b>	<b>0.46</b>
SHOPIFY INC CV 0.125 20-25 18/09S	USD	385,000	328,820.81	0.46
<b>Cayman Islands</b>			<b>866,741.63</b>	<b>1.21</b>
SEA LTD CV 0.25 21-26 15/09S	USD	555,000	387,228.11	0.54
SEA LTD CV 2.375 21-25 01/06S	USD	325,000	310,597.20	0.43
TRIP COM GROUP LTD CV 1.99 15-25 01/07S	USD	110,000	102,135.11	0.14
YY INCORPORATION CV 0.75 19-25 15/06S	USD	70,000	66,781.21	0.09
<b>Denmark</b>			<b>412,534.03</b>	<b>0.58</b>
ASCENDIS PHARMA CV 2.25 22-28 01/04S	USD	423,000	412,534.03	0.58
<b>France</b>			<b>7,059,217.69</b>	<b>9.85</b>
ACCOR SA CV 0.7 20-27 07/12A	EUR	16,000	657,508.89	0.92
ATOS SE CV 0.00 19-24 06/11U	EUR	500,000	395,452.50	0.55
ELIS SA CV 0.00 17-23 06/10U	EUR	2,000	61,649.00	0.09
KORIAN SA CV 0.875 20-27 06/03A	EUR	17,000	712,775.44	0.99
SAFRAN SA CV 0.875 20-27 15/05A	EUR	15,113	1,950,854.35	2.72
SELENA SARL CV 0.00 20-25 25/06U	EUR	5	447,490.00	0.62
TOTALENERGIES SE CV 0.50 15-22 02/12S	USD	200,000	201,362.87	0.28
UBISOFT ENTERTAIN CV 0.0 19-24 24/09U	EUR	4,200	437,352.30	0.61
VEOLIA ENVIR CV 0.00 19-25 01/01U	EUR	35,500	1,072,597.00	1.50
WORLDLINE SA CV 0.00 19-26 30/07U	EUR	12,545	1,122,175.34	1.57
<b>Germany</b>			<b>5,530,849.00</b>	<b>7.72</b>
DEUTSCHE POST AG CV 0.05 17-25 30/06A	EUR	1,000,000	956,440.00	1.33
FRESENIUS SE CV 0.00 17-24 31/01U	EUR	200,000	191,992.00	0.27
LEG IMMOBILIEN AG CV 0.875 17-25 01/09S	EUR	1,100,000	993,525.50	1.39
MTU AERO ENG. CV 0.125 16-23 17/05A	EUR	100,000	146,637.50	0.20
MTU AERO ENGINES CV 0.05 19-27 18/03A	EUR	1,100,000	937,629.00	1.31
RAG STIFTUNG CV 0.000 20-26 17/06U	EUR	1,200,000	1,080,054.00	1.51
RAG-STIFTUNG CV 0.00 18-24 02/10U	EUR	400,000	372,790.00	0.52
TAG IMMOBILIEN AG CV 0.625 20-26 27/08S	EUR	500,000	354,435.00	0.49
ZALANDO SE CV 0.05 20-25 06/08A	EUR	600,000	497,346.00	0.69

## ODDO BHF Convertibles Global

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Hong Kong</b>			<b>254,104.06</b>	<b>0.35</b>
LENOVO GROUP CV 2.5 22-29 26/08S	USD	275,000	254,104.06	0.35
<b>India</b>			<b>276,489.10</b>	<b>0.39</b>
BHARTI AIRTEL LTD CV 1.50 20-25 17/02S	USD	200,000	276,489.10	0.39
<b>Israel</b>			<b>652,821.37</b>	<b>0.91</b>
CYBERARK SOFTWARE CV 0.00 19-24 15/11U	USD	550,000	652,821.37	0.91
<b>Italy</b>			<b>2,169,682.00</b>	<b>3.03</b>
NEXI SPA CV 0.00 21-28 24/02U	EUR	1,300,000	966,004.00	1.35
NEXI SPA CV 1.75 20-27 24/04S	EUR	1,400,000	1,203,678.00	1.68
<b>Japan</b>			<b>405,051.89</b>	<b>0.57</b>
MITSUBISHI CHEM CV 0.00 17-24 29/03U	JPY	60,000,000	405,051.89	0.57
<b>Liberia</b>			<b>925,769.21</b>	<b>1.29</b>
ROYAL CARIBBEAN CV 6.00 22-25 15/08S	USD	700,000	925,769.21	1.29
<b>Netherlands</b>			<b>3,331,639.70</b>	<b>4.65</b>
BE SEMICONDUCTOR CV 0.75 16-27 02/12S	EUR	500,000	613,167.50	0.86
QIAGEN NV CV 0.00 20-27 17/12U	USD	1,200,000	1,092,135.38	1.52
STMICROELECTRONIC CV 0.0001 17-27 04/08S	USD	200,000	198,233.42	0.28
STMICROELECTRONICS CV 0.00 20-25 04/08A	USD	1,400,000	1,428,103.40	1.99
<b>Singapore</b>			<b>333,641.16</b>	<b>0.47</b>
MAXEON SOLAR TECHNO CV 6.50 20-25 15/07S	USD	288,000	333,641.16	0.47
<b>Spain</b>			<b>2,825,234.50</b>	<b>3.94</b>
AMADEUS IT GROUP CV 1.50 20-25 09/04S	EUR	600,000	691,566.00	0.96
CELLNEX TELECOM SA CV 0.50 19-28 05/07A	EUR	100,000	96,303.00	0.13
CELLNEX TELECOM SA CV 1.50 18-26 16/01A	EUR	900,000	1,086,520.50	1.52
INTL CONSOLIDATED CV 1.125 21-28 18/05S	EUR	1,400,000	950,845.00	1.33
<b>Switzerland</b>			<b>755,776.77</b>	<b>1.05</b>
SIKA CV 0.15 18-25 05/06A	CHF	580,000	755,776.77	1.05
<b>United States of America</b>			<b>30,226,719.74</b>	<b>42.17</b>
AIRBNB INC CV 0.00 21-26 15/03U	USD	1,430,000	1,216,718.98	1.70
ALARM.COM CV 0.00 21-26 15/01U	USD	650,000	525,966.31	0.73
BANDWIDTH INC CV 0.25 20-26 03/01S	USD	665,000	433,096.77	0.60
BENTLEY SYSTEMS IN CV 0.125 21-26 15/01S	USD	475,000	421,432.44	0.59
BILL.COM HOLDINGS CV 0.00 20-25 01/12U	USD	300,000	338,045.23	0.47
BLOCK INC CV 0.125 20-25 01/03S	USD	1,226,000	1,155,591.99	1.61
BOOKING HOLDING CV 0.75 21-25 01/05S	USD	689,000	904,156.07	1.26
CERIDIAN HCM HOLD CV 0.25 21-26 15/03S	USD	1,135,000	987,617.09	1.38
DIGITALOCEAN HOLDINGS CV 0.00 21-26 01/12U	USD	365,000	270,224.45	0.38
DROPBOX INC CV 0.00 21-28 01/03U	USD	400,000	350,248.39	0.49
ENPHASE ENERGY CV 0.00 21-28 01/03U	USD	510,000	663,436.03	0.93
ENVESTNET INC CV 1.75 18-23 01/06	USD	365,000	366,639.33	0.51
ETSY INC CV 0.125 20-26 01/10S	USD	385,000	507,860.32	0.71
ETSY INC CV 0.25 21-28 15/06S	USD	1,279,000	1,000,243.10	1.40
EURONET WORLDWIDE CV 0.75 19-49 15/03S	USD	710,000	659,426.82	0.92
EXACT SCIENCES CV 0.375 19-27 15/03S	USD	953,000	682,117.93	0.95
FORD MOTOR CV 0.00 21-26 15/03U	USD	1,715,000	1,753,591.19	2.45
GLENORE FUNDING CV 0.00 18-25 20/03U	USD	600,000	659,034.75	0.92
GUIDEWIRE SOFTWARE CV 1.25 18-25 15/03S	USD	580,000	536,345.81	0.75
HAT HOLDINGS I CV 0.00 22-25 01/05U	USD	450,000	395,197.30	0.55
INSULET CORP CV 0.375 20-26 01/09S	USD	1,340,000	1,732,584.00	2.42
INTEGRA LIFESCIENCES CV 0.5 21-25 15/02S	USD	501,000	472,775.51	0.66
JOHN BEAN TECH CV 22-26 15/05S	USD	448,000	390,513.58	0.54
JPM CHASE FIN CO CV 0.25 18-23 01/05S	USD	200,000	219,329.19	0.31

## ODDO BHF Convertibles Global

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
LUMENTUM HOLDINGS CV 0.25 17-24 15/03S	USD	480,000	636,799.51	0.89
LUMENTUM HOLDINGS CV 0.5 22-28 15/06S	USD	225,000	191,821.98	0.27
MERCADOLIBRE INC CV 2.00 18-28 15/08S	USD	100,000	215,815.25	0.30
MICROCHIP TECHNOLOGY CV 0.125 20-24 01/12S	USD	649,000	664,214.58	0.93
MIDDLEBY CORP CV 1.00 20-25 01/09S	USD	995,000	1,220,054.13	1.70
MONGODB INC CV 0.25 20-26 14/01S	USD	300,000	342,549.70	0.48
NEXTERA ENERGY CV 0.00 20-25 15/11U	USD	655,000	688,778.87	0.96
NORTHERN OIL GAS CV 3.625 22-29 15/04S	USD	250,000	284,104.82	0.40
NUVASIVE INC CV 0.375 21-25 15/03S	USD	1,175,000	1,046,378.31	1.46
OKTA CV 0.125 19-25 01/09S	USD	812,000	691,368.69	0.96
PALO ALTO NETWORKS CV 0.375 21-25 01/06S	USD	175,000	312,239.59	0.44
PEBBLEBROOK HOTEL TR CV 1.75 20-26 15/12S	USD	870,000	780,645.32	1.09
POST CV 2.5 22-27 15/08S	USD	350,000	368,602.21	0.51
RAPID7 CV 0.25 21-27 15/03S	USD	476,000	380,556.79	0.53
RAPID7 INC CV 2.25 20-25 01/05S	USD	360,000	373,149.19	0.52
RINGCENTRAL CV 0.0 20-25 01/03U	USD	562,000	473,197.92	0.66
SHAKE SHACK INC CV 0.00 21-28 01/03U	USD	295,000	204,946.43	0.29
SNAP CV 0.125 22-28 01/03S	USD	1,020,000	686,336.62	0.96
SOLAREGE TECH CV 0.00 21-25 15/09U	USD	550,000	623,784.08	0.87
SOUTHWEST AIRLINES CV 1.25 20-25 01/05S	USD	476,000	596,730.19	0.83
SPLUNK INC CV 1.125 20-27 15/06S	USD	1,185,000	1,032,776.63	1.44
UBER TECHNOLOGIES INC CV -25 15/12U	USD	988,000	824,447.94	1.15
ZILLOW INC CV 1.375 19-26 01/09S	USD	750,000	758,741.84	1.06
ZSCALER INC CV 0.125 21-25 01/07S	USD	150,000	186,486.57	0.26
<b>Other transferable securities</b>			<b>636,881.42</b>	<b>0.89</b>
<b>Convertible bonds</b>			<b>636,881.42</b>	<b>0.89</b>
<b>Netherlands</b>			<b>87,497.50</b>	<b>0.12</b>
BE SEMICONDUCTOR CV 1.875 22-29 06/04S	EUR	100,000	87,497.50	0.12
<b>United States of America</b>			<b>549,383.92</b>	<b>0.77</b>
IAC FINANCECO CV & 0.875 19-26 15/06S	USD	620,000	549,383.92	0.77
<b>Undertakings for Collective Investment</b>			<b>1,785,667.78</b>	<b>2.49</b>
<b>Shares/Units in investment funds</b>			<b>1,785,667.78</b>	<b>2.49</b>
<b>Ireland</b>			<b>1,785,667.78</b>	<b>2.49</b>
SPDR REFINITIV GLOBAL CONV BD UCITS ETF	USD	45,195	1,785,667.78	2.49
<b>Total securities portfolio</b>			<b>66,359,888.46</b>	<b>92.57</b>
<b>Cash at bank/(bank liabilities)</b>			<b>2,862,555.54</b>	<b>3.99</b>
<b>Other net assets/(liabilities)</b>			<b>2,463,911.26</b>	<b>3.44</b>
<b>Total</b>			<b>71,686,355.26</b>	<b>100.00</b>

## **ODDO BHF Objectifs Revenus**

## ODDO BHF Objectifs Revenus

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### Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>728,751.18</b>
Securities portfolio at market value	2.2	656,511.94
<i>Cost price</i>		660,850.27
Cash at banks and liquidities		72,109.78
Interests receivable, net		129.46
<b>Liabilities</b>		<b>52,269.61</b>
Payable on investments purchased		49,829.70
Investment management fee payable	3	2,035.53
Administration fees payable	6	83.82
Other liabilities		320.56
<b>Net asset value</b>		<b>676,481.57</b>

## ODDO BHF Objectifs Revenus

### Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>1,396.12</b>
Interests on money market instruments, net		1,361.23
Bank interests on cash accounts		29.29
Other income		5.60
<b>Expenses</b>		<b>16,464.67</b>
Investment management fee	3	12,746.97
Sub-depositary fees	5	78.56
Administration fees	6	1,027.00
Audit fees		239.99
Legal fees		255.87
Transaction fees	2.11	0.59
Directors fees		26.37
Subscription tax ("Taxe d'abonnement")	7	116.70
Interests paid on bank overdraft		1,256.49
Banking fees		1.59
Other expenses		714.54
<b>Net income / (loss) from investments</b>		<b>-15,068.55</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-50,315.07
<b>Net realised profit / (loss)</b>		<b>-65,383.62</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-711.69
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-66,095.31</b>
Dividends distributed	11	-13,820,604.92
Subscriptions of distribution shares		12,690,209.05
Redemptions of distribution shares		-1,107,288.69
<b>Net increase / (decrease) in net assets</b>		<b>-2,303,779.87</b>
<b>Net assets at the beginning of the year</b>		<b>2,980,261.44</b>
<b>Net assets at the end of the year</b>		<b>676,481.57</b>

## ODDO BHF Objectifs Revenus

### Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>676,481.57</b>	<b>2,980,261.44</b>	<b>2,358,796.74</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		356.19	356.19	356.19
Net asset value per share	EUR	916.79	941.30	951.13
<b>I Shares EUR - Distribution</b>				
Number of shares		2,290.14	269,839.73	32,641.80
Net asset value per share	EUR	152.80	9.80	61.88
Dividend per share		3,689.4567	100.6419	635.5277

## ODDO BHF Objectifs Revenus

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### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	356.19	0.00	0.00	356.19
I Shares EUR - Distribution	269,839.73	3,649,390.69	3,916,940.28	2,290.14



## ODDO BHF Objectifs Revenus

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>103,159.00</b>	<b>15.25</b>
<b>Shares/Units in investment funds</b>			<b>103,159.00</b>	<b>15.25</b>
<b>France</b>			<b>103,159.00</b>	<b>15.25</b>
ODDO OBLIGATIONS COURT TERME	EUR	700	103,159.00	15.25
<b>Money market instruments</b>			<b>449,135.34</b>	<b>66.39</b>
<b>Treasury market</b>			<b>449,135.34</b>	<b>66.39</b>
<b>France</b>			<b>399,262.41</b>	<b>59.02</b>
FRANCE TREASURY BILL ZCP 010223	EUR	50,000	49,831.25	7.37
FRANCE TREASURY BILL ZCP 021122	EUR	40,000	39,989.57	5.91
FRANCE TREASURY BILL ZCP 040123	EUR	50,000	49,894.86	7.38
FRANCE TREASURY BILL ZCP 091122	EUR	50,000	49,995.15	7.39
FRANCE TREASURY BILL ZCP 110123	EUR	60,000	59,856.84	8.85
FRANCE TREASURY BILL ZCP 161122	EUR	50,000	49,965.33	7.39
FRANCE TREASURY BILL ZCP 180123	EUR	50,000	49,881.12	7.37
FRANCE TREASURY BILL ZCP 250123	EUR	50,000	49,848.29	7.37
<b>Belgium</b>			<b>49,872.93</b>	<b>7.37</b>
EURO UNIO BILL ZCP 06-01-23	EUR	50,000	49,872.93	7.37
<b>Undertakings for Collective Investment</b>			<b>104,217.60</b>	<b>15.41</b>
<b>Shares/Units in investment funds</b>			<b>104,217.60</b>	<b>15.41</b>
<b>Germany</b>			<b>104,217.60</b>	<b>15.41</b>
ODDO BHF EURO SHORT TERM BD CR EUR CAP	EUR	960	104,217.60	15.41
<b>Total securities portfolio</b>			<b>656,511.94</b>	<b>97.05</b>
<b>Cash at bank/(bank liabilities)</b>			<b>72,109.78</b>	<b>10.66</b>
<b>Other net assets/(liabilities)</b>			<b>-52,140.15</b>	<b>-7.71</b>
<b>Total</b>			<b>676,481.57</b>	<b>100.00</b>

## **ODDO BHF Sustainable Credit Opportunities**

# ODDO BHF Sustainable Credit Opportunities

## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>258,224,416.38</b>
Securities portfolio at market value	2.2	218,664,737.77
<i>Cost price</i>		234,181,549.61
Cash at banks and liquidities		30,304,459.82
Margin deposit		211,033.88
Receivable on subscriptions		331,548.46
Net unrealised appreciation on financial futures	2.6	1,465,416.12
Net unrealised appreciation on swaps	2.7	279,209.03
Interests receivable, net		2,448,986.20
Receivable on foreign exchange		4,519,025.10
<b>Liabilities</b>		<b>8,581,656.10</b>
Bank overdrafts		1,880,414.37
Payable on investments purchased		1,070,876.17
Payable on redemptions		121,985.56
Net unrealised depreciation on forward foreign exchange contracts	2.5	293,375.54
Investment management fee payable	3	555,254.58
Administration fees payable	6	9,405.35
Performance fees payable	4	27.54
Interests payable, net		75,250.00
Payable on foreign exchange		4,553,042.95
Other liabilities		22,024.04
<b>Net asset value</b>		<b>249,642,760.28</b>

# ODDO BHF Sustainable Credit Opportunities

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>7,792,408.89</b>
Interests on bonds, net	2.9	7,583,931.96
Interests received on swaps		177,779.02
Bank interests on cash accounts		29,522.74
Other income		1,175.17
<b>Expenses</b>		<b>3,226,081.52</b>
Investment management fee	3	1,790,891.48
Performance fees	4	11.30
Sub-depositary fees	5	9,333.56
Administration fees	6	130,670.61
Audit fees		13,511.27
Legal fees		42,163.39
Transaction fees	2.11	87,977.76
Directors fees		4,702.05
Subscription tax ("Taxe d'abonnement")	7	69,417.64
Interests paid on bank overdraft		95,288.16
Interests paid on swaps		949,945.57
Banking fees		676.47
Other expenses		31,492.26
<b>Net income / (loss) from investments</b>		<b>4,566,327.37</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-23,174,311.48
- options	2.4	-146,656.50
- forward foreign exchange contracts	2.5	1,690,409.95
- financial futures	2.6	-1,819,389.23
- swaps	2.7	-3,689,545.34
- foreign exchange	2.3	8,182,835.33
<b>Net realised profit / (loss)</b>		<b>-14,390,329.90</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-16,866,122.38
- forward foreign exchange contracts	2.5	-461,397.34
- financial futures	2.6	2,963,911.30
- swaps	2.7	3,850,409.03
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-24,903,529.29</b>
Dividends distributed	11	-851,496.13
Subscriptions of capitalisation shares		75,737,975.40
Subscriptions of distribution shares		21,883,642.97
Redemptions of capitalisation shares		-90,795,048.79
Redemptions of distribution shares		-50,037,367.11
<b>Net increase / (decrease) in net assets</b>		<b>-68,965,822.95</b>
<b>Net assets at the beginning of the year</b>		<b>318,608,583.23</b>
<b>Net assets at the end of the year</b>		<b>249,642,760.28</b>

# ODDO BHF Sustainable Credit Opportunities

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>249,642,760.28</b>	<b>318,608,583.23</b>	<b>194,750,871.70</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		82,589.69	71,431.14	42,174.13
Net asset value per share	EUR	1,022.71	1,114.56	1,065.68
<b>I Shares EUR - Distribution</b>				
Number of shares		14,192.17	43,110.73	28,160.98
Net asset value per share	EUR	982.38	1,091.28	1,052.64
Dividend per share		20.5862	9.4358	8.0561
<b>I Shares CHF [H] - Capitalisation</b>				
Number of shares		11,988.04	13,772.79	-
Net asset value per share	CHF	919.69	1,004.83	-
<b>I Shares USD [H] - Capitalisation</b>				
Number of shares		1,303.81	1,732.26	-
Net asset value per share	USD	946.66	1,011.69	-
<b>R Shares EUR - Capitalisation</b>				
Number of shares		637,796.86	600,243.99	594,369.79
Net asset value per share	EUR	100.15	109.73	105.43
<b>R Shares EUR - Distribution</b>				
Number of shares		37,726.94	38,019.92	29,304.37
Net asset value per share	EUR	96.66	107.43	104.12
Dividend per share		1.5118	0.9300	0.3322
<b>R Shares SEK [H] - Capitalisation</b>				
Number of shares		100.55	100.00	-
Net asset value per share	SEK	90.73	99.15	-
<b>N Shares EUR - Capitalisation</b>				
Number of shares		260,839.01	259,955.79	175,262.60
Net asset value per share	EUR	101.03	110.37	105.76
<b>P Shares EUR - Capitalisation</b>				
Number of shares		34,129.00	36,298.00	-
Net asset value per share	EUR	924.97	1,007.03	-
<b>P Shares EUR - Distribution</b>				
Number of shares		1,731.00	-	-
Net asset value per share	EUR	921.41	-	-
<b>GC Shares EUR - Capitalisation</b>				
Number of shares		62,025.46	78,457.09	85,118.64
Net asset value per share	EUR	102.02	111.22	106.37
<b>Xw Shares EUR - Capitalisation</b>				
Number of shares		5,317.00	29,813.32	25,127.32
Net asset value per share	EUR	1,029.58	1,121.11	1,068.87

## ODDO BHF Sustainable Credit Opportunities

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	71,431.14	29,395.31	18,236.75	82,589.69
I Shares EUR - Distribution	43,110.73	2,091.92	31,010.48	14,192.17
I Shares CHF [H] - Capitalisation	13,772.79	1,905.11	3,689.87	11,988.04
I Shares USD [H] - Capitalisation	1,732.26	0.00	428.46	1,303.81
R Shares EUR - Capitalisation	600,243.99	215,694.45	178,141.59	637,796.86
R Shares EUR - Distribution	38,019.92	7,950.41	8,243.39	37,726.94
R Shares SEK [H] - Capitalisation	100.00	1.09	0.54	100.55
N Shares EUR - Capitalisation	259,955.79	70,754.33	69,871.11	260,839.01
P Shares EUR - Capitalisation	36,298.00	9,002.00	11,171.00	34,129.00
P Shares EUR - Distribution	0.00	18,824.00	17,093.00	1,731.00
GC Shares EUR - Capitalisation	78,457.09	19,181.45	35,613.08	62,025.46
Xw Shares EUR - Capitalisation	29,813.32	704.00	25,200.32	5,317.00

# ODDO BHF Sustainable Credit Opportunities

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>210,046,809.07</b>	<b>84.14</b>
<b>Bonds</b>			<b>154,393,351.37</b>	<b>61.85</b>
<b>Australia</b>			<b>1,818,373.83</b>	<b>0.73</b>
FMG RESOURCES 5.125 17-24 15/05S	USD	300,000	296,765.83	0.12
TRANSURBAN FINANCE 2.00 15-25 28/08A	EUR	1,600,000	1,521,608.00	0.61
<b>Austria</b>			<b>10,363,754.47</b>	<b>4.15</b>
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	100,000	88,131.00	0.04
AMS-OSRAM AG 7.0000 20-25 31/07S	USD	400,000	361,713.97	0.14
AUSTRIA 3.40 12-22 22/11A	EUR	9,900,000	9,913,909.50	3.97
<b>Belgium</b>			<b>9,530,703.00</b>	<b>3.82</b>
BELGIUM 2.25 13-23 22/06A	EUR	6,000,000	6,013,260.00	2.41
EUROPEAN UNION 1.25 22-43 04/02A	EUR	3,600,000	2,524,878.00	1.01
EUROPEAN UNION 2.50 12-27 04/11A	EUR	1,000,000	992,565.00	0.40
<b>British Virgin Islands</b>			<b>666,694.49</b>	<b>0.27</b>
GOLD FIELDS 6.1250 19-29 15/05S	USD	700,000	666,694.49	0.27
<b>Canada</b>			<b>6,147,722.00</b>	<b>2.46</b>
BANK OF MONTREAL 0.25 19-24 10/01S	EUR	3,600,000	3,498,408.00	1.40
BANK OF MONTREAL 0.125 22-27 26/01A	EUR	1,400,000	1,238,237.00	0.50
BANK OF NOVA SCOTIA 0.375 22-30 26/03A	EUR	1,500,000	1,223,235.00	0.49
PANTHER BF AGGREGATOR 4.375 19-26 15/05S	EUR	200,000	187,842.00	0.08
<b>Chile</b>			<b>424,401.78</b>	<b>0.17</b>
INVERSIONES CMPC 3.8500 20-30 13/01	USD	500,000	424,401.78	0.17
<b>Denmark</b>			<b>5,190,966.46</b>	<b>2.08</b>
ISS GLOBAL A/S 2.125 14-24 02/12A	EUR	1,727,000	1,685,284.31	0.68
ISS GLOBAL AS 1.5 17-27 31/08A	EUR	1,200,000	1,041,114.00	0.42
ORSTED 2.25 22-28 14/06A	EUR	1,289,000	1,206,626.45	0.48
ORSTED 3.25 3.2500 22-31 13/09M	EUR	1,305,000	1,257,941.70	0.50
<b>France</b>			<b>12,675,818.91</b>	<b>5.08</b>
AFFLELOU SAS 4.25 21-26 19/05S	EUR	100,000	91,343.00	0.04
AXA 3.75 22-30 12/10A	EUR	551,000	552,424.34	0.22
BFCM 3.00 14-24 21/05A	EUR	500,000	495,372.50	0.20
BFCM 3.625 22-32 14/09A	EUR	1,000,000	968,455.00	0.39
BFCM BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01 21-25 07/03A	EUR	1,800,000	1,658,376.00	0.66
BOUYGUES 2.25 22-29 29/06A	EUR	800,000	722,052.00	0.29
CA HOME LOAN 1.5 18-38 28/09A	EUR	1,200,000	935,514.00	0.37
CAISSE FR FIN LOCAL 0.75 17-27 11/01A	EUR	1,000,000	914,465.00	0.37
CMA CGM SA 7.50 20-26 15/01S	EUR	100,000	102,248.00	0.04
FAURECIA 2.625 18-25 15/06S	EUR	100,000	94,286.00	0.04
FAURECIA 3.75 20-28 31/07S	EUR	200,000	168,900.00	0.07
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	235,000	212,267.28	0.09
ILIAD HOLDING 5.125 21-26 15/10S	EUR	400,000	373,014.00	0.15
ILIAD HOLDING 7.000 21-28 15/10S	USD	200,000	182,880.55	0.07
LOXAM SAS 4.25 17-24 15/04S	EUR	300,000	295,423.50	0.12
MUTUELLE ASSURANCE D 0.625 21-27 21/06A	EUR	900,000	727,695.00	0.29
PAPREC 4.0 18-25 29/03S	EUR	300,000	278,553.00	0.11
PAPREC HOLDING SA 3.5 21-28 02/07S	EUR	100,000	80,245.50	0.03
PARTS EUROPE SA 6.5 20-25 17/07S	EUR	400,000	400,694.00	0.16
PICARD GROUPE SAS 3.8750 21-26 01/07S	EUR	356,000	308,708.96	0.12
RENAULT SA 2.0000 18-26 28/09A	EUR	200,000	170,275.00	0.07
RFF 2.625 14-25 29/12A	EUR	1,600,000	1,606,928.00	0.64
SPIE SA 3.125 17-24 22/03A	EUR	400,000	397,898.00	0.16
TEREOS FINANCE GROUPE 7.5 20-25 23/10S	EUR	331,000	328,360.28	0.13

# ODDO BHF Sustainable Credit Opportunities

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
VALEO 1.00 21-28 03/08A	EUR	800,000	609,440.00	0.24
<b>Germany</b>			<b>36,879,516.75</b>	<b>14.77</b>
BERLIN HYP AG 1.25 22-25 25/08S	EUR	1,543,000	1,482,298.38	0.59
BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	EUR	8,300,000	6,888,460.50	2.76
CHEPLAPHARM ARZNEIMI 4.375 20-28 15/10S	EUR	300,000	254,341.50	0.10
COMMERZBANK AG 0.125 16-26 15/12A	EUR	1,200,000	1,072,788.00	0.43
COMMERZBANK AG 4.00 16-26 23/03A	EUR	900,000	855,679.50	0.34
CT INVESTMENT GMBH 5.5 21-26 29/04S	EUR	285,000	236,302.05	0.09
DEUTSCHE BAHN FIN 3.875 22-42 13/10A	EUR	281,000	283,506.52	0.11
DEUTSCHE BANK AG 0.7500 21-27 17/02A	EUR	800,000	681,460.00	0.27
DEUTSCHE BANK AG 4.50 16-26 19/05A	EUR	1,200,000	1,170,138.00	0.47
DEUTSCHE LUFTHANSA AG 2.875 21-27 16/05A	EUR	300,000	251,157.00	0.10
EUROGRID GMBH 3.2790 22-31 05/09A	EUR	400,000	385,406.00	0.15
FOERDERBANK 0.75 22-32 16/03A	EUR	1,450,000	1,195,010.25	0.48
FRES ME 3.875 22-27 20/09A	EUR	1,295,000	1,252,245.57	0.50
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	100,000	89,308.50	0.04
GRUENENTHAL GMBH 4.125 21-28 05/05S	EUR	180,000	149,579.10	0.06
IHO VERWALTUNGS 3.625 19-25 15/05S	EUR	700,000	633,983.00	0.25
IHO VERWALTUNGS 3.75 16-26 15/09S	EUR	200,000	166,777.00	0.07
IHO VERWALTUNGS 3.875 19-27 15/05S	EUR	350,000	279,114.50	0.11
KAEFER ISOLIERTECHNIK 18-24 10/01S	EUR	200,000	194,765.00	0.08
KFW 0.0100 19-27 05/05A	EUR	1,500,000	1,337,482.50	0.54
KFW 0.1250 22-32 09/01A	EUR	1,460,000	1,144,713.00	0.46
KREDITANSTALT FUER 0.00 21-29 15/06A	EUR	3,000,000	2,518,245.00	1.01
LAND HE 2.375 22-26 21/09A	EUR	1,700,000	1,672,936.00	0.67
LANDWIRTSCH. RE 0.2500 17-24 15/07A	EUR	800,000	771,132.00	0.31
LANDWIRTSCH RENT 0.0 21-28 13/12A	EUR	1,200,000	1,016,988.00	0.41
LFA FOERDERBANK 1.05 14-27 31/08A	EUR	1,150,000	1,060,484.00	0.42
MUENCHENER HYPO 2.50 13-28 04/07A	EUR	1,450,000	1,416,664.50	0.57
NIDDA HEALTHCARE 3.50 17-24 30/09S	EUR	300,000	282,051.00	0.11
PCF GMBH 4.75 21-26 15/04S	EUR	364,000	296,494.38	0.12
STYROLUTION 2.2500 20-27 16/01A	EUR	200,000	158,675.00	0.06
TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	300,000	278,434.50	0.11
UNICREDIT BANK 0.8500 19-34 22/05A	EUR	1,450,000	1,129,274.50	0.45
VIER GAS TRANSP 4.00 22-27 26/09A	EUR	1,200,000	1,182,042.00	0.47
VIER GAS TRANSPORT 3.125 13-23 10/07A	EUR	1,300,000	1,297,777.00	0.52
VOLKSWAGEN FIN 1.5 19-24 01/10A	EUR	1,100,000	1,058,970.00	0.42
VONOVIA SE 1.375 22-26 28/01A	EUR	1,300,000	1,168,739.00	0.47
VONOVIA SE 1.5 21-41 16/06A	EUR	500,000	262,345.00	0.11
VONOVIA SE 1.625 21-51 01/09A	EUR	1,000,000	458,875.00	0.18
ZF FINANCE GMBH 3.75 20-28 21/09A	EUR	800,000	660,332.00	0.26
ZF FINANCE GMBH 3 20-25 21/09A	EUR	200,000	184,542.00	0.07
<b>Ireland</b>			<b>790,629.00</b>	<b>0.32</b>
AQUARIUS + INVEST 4.25 13-43 02/10A	EUR	700,000	701,480.50	0.28
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	100,000	89,148.50	0.04
<b>Italy</b>			<b>6,150,301.90</b>	<b>2.46</b>
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	400,000	359,996.00	0.14
AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A	EUR	900,000	925,933.50	0.37
AUTOSTRADA PER I'ITA 2 20-28 04/12A	EUR	400,000	331,010.00	0.13
AUTOSTRADA PER I'ITA 2 21-30 15/01A	EUR	100,000	79,145.50	0.03
FIBER BIDCO 11.00 22-27 25/10S	EUR	100,000	101,974.00	0.04
INDUSTRIA MACCHINE A 3.75 20-28 29/12S	EUR	100,000	82,400.00	0.03
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	400,000	356,226.00	0.14
INTESA SANPAOLO 2.1250 20-25 26/05A	EUR	500,000	477,385.00	0.19
INTESA SANPAOLO 3.928 14-26 15/09A	EUR	2,056,000	1,986,805.32	0.80
LKQ 3.875 16-24 01/04S	EUR	1,000,000	1,000,430.00	0.40



# ODDO BHF Sustainable Credit Opportunities

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
REKEEP S.P.A. 7.25 21-26 28/01S	EUR	287,000	253,838.58	0.10
TELECOM ITALIA 4.00 19-24 11/04A	EUR	200,000	195,158.00	0.08
<b>Japan</b>			<b>1,303,771.00</b>	<b>0.52</b>
NTT FINANCE CORP 0.01 21-25 03/03A	EUR	1,400,000	1,303,771.00	0.52
<b>Jersey</b>			<b>286,721.50</b>	<b>0.11</b>
AVIS BUDGET CAR 4.125 16-24 15/11S	EUR	200,000	192,920.00	0.08
AVIS BUDGET FINANCE 4.75 18-26 04/10S	EUR	100,000	93,801.50	0.04
<b>Luxembourg</b>			<b>9,762,777.11</b>	<b>3.91</b>
BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	EUR	800,000	725,732.00	0.29
CIDRON AIDA FINCO 6.25 21-28 01/04S	GBP	100,000	89,235.21	0.04
CPI PROPERTY GROUP 4.875 19-XX 16/10A	EUR	600,000	313,737.00	0.13
CPI PROPERTY GROUP S 1.5 21-31 27/01A	EUR	1,000,000	579,085.00	0.23
EUROPEAN FINL STABILI 0.125 22-30 18/03A	EUR	1,450,000	1,192,965.75	0.48
GRAND CITY PROPERTIES 1.50 18-27 22/02A	EUR	900,000	718,209.00	0.29
GRAND DUCHY OF 1.3750 22-29 25/05A	EUR	1,117,000	1,025,517.70	0.41
HANESBRANDS 3.50 16-24 15/06S	EUR	300,000	281,031.00	0.11
INPOST S.A. 2.25 21-27 29/06S	EUR	312,000	239,169.84	0.10
LOGICOR FINANCING S. 0.875 21-31 14/01A	EUR	800,000	477,120.00	0.19
LOGICOR FINANCING SA 1.625 19-27 15/07A	EUR	900,000	703,332.00	0.28
LUNE HOLDINGS 5.625 21-28 15/11S	EUR	388,000	300,538.98	0.12
MATTERHORN TELECOM 3.1250 19-26 15/09S	EUR	200,000	176,068.00	0.07
MEDT GL 3.125 22-31 15/10A	EUR	825,000	789,034.13	0.32
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	360,000	328,336.20	0.13
ROSSINI SARL 6.75 18-25 30/10S	EUR	270,000	266,075.55	0.11
SES SA 0.875 19-27 04/11A	EUR	1,350,000	1,102,484.25	0.44
SUMMER BC HOLDC 5.75 19-26 31/10S	EUR	408,000	355,521.00	0.14
TELECOM ITALIA FIN 7.75 03-33 24/01A	EUR	100,000	99,584.50	0.04
<b>Mexico</b>			<b>858,810.13</b>	<b>0.34</b>
TOTAL PLAY TELECOMUN 7.50 20-25 12/11S	USD	1,000,000	858,810.13	0.34
<b>Netherlands</b>			<b>25,829,377.90</b>	<b>10.35</b>
AXALTA COATING 3.75 16-25 15/01S	EUR	200,000	186,872.00	0.07
COOPERATIEVE RA 0.7500 22-32 02/03A	EUR	1,400,000	1,137,255.00	0.46
DEUTSCHE TEL INTL FIN 4.375 18-28 21/06S	USD	1,600,000	1,523,711.23	0.61
ENEL FINANCE IN 0.00 21-26 28/05A	EUR	1,100,000	948,134.00	0.38
ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	EUR	100,000	73,639.00	0.03
INTERTRUST GROUP BV 3.375 18-25 15/11S	EUR	100,000	99,835.00	0.04
IPD 3 B.V. 5.5 20-25 25/11S	EUR	200,000	183,592.00	0.07
NETHERLANDS 1.75 13-23 15/07A	EUR	9,100,000	9,090,581.50	3.64
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	149,000	113,650.50	0.05
PPF TELECOM GROUP 3.5 20-24 20/05A	EUR	740,000	726,458.00	0.29
PPF TELECOM GROUP B. 3.25 20-27 29/09A	EUR	426,000	368,824.41	0.15
SIEM FI 3.0 22-33 08/09A	EUR	2,000,000	1,904,020.00	0.76
STEDIN HOLDING NV 2.375 22-30 03/06A	EUR	876,000	794,080.86	0.32
TENNET HOLDING BV 1.625 22-26 17/11A	EUR	1,112,000	1,039,391.96	0.42
TENNET HOLDING BV 3.875 22-28 28/10A	EUR	883,000	892,924.92	0.36
TEVA PHARMACEUTICAL 3.75 21-27 09/05S	EUR	300,000	263,199.00	0.11
TEVA PHARMACEUTICAL 6 20-25 31/07S	EUR	530,000	525,579.80	0.21
TEVA PHARM FIN NL III 6.75 18-28 14/03S	USD	900,000	864,477.16	0.35
UNITED GROUP B.V. 3.125 20-26 06/02S	EUR	100,000	78,251.50	0.03
UNITED GROUP BV 4.875 17-24 01/07S	EUR	100,000	95,819.50	0.04
VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	GBP	900,000	796,474.84	0.32
VONOVIA FINANCE BV 0.75 18-24 15/01A	EUR	1,600,000	1,534,608.00	0.61
VZ VENDOR FINANCING 2.875 20-29 15/01A	EUR	200,000	147,816.00	0.06
WOLT KL 3.0 22-26 23/09A	EUR	835,000	823,589.72	0.33
WP/AP TELECOM H 3.7500 21-29 15/01S	EUR	100,000	84,721.00	0.03

# ODDO BHF Sustainable Credit Opportunities

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
WURTH FINANCE INTERNA 2.125 22-30 23/08A	EUR	1,000,000	872,060.00	0.35
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	600,000	585,783.00	0.23
ZIGGO BOND COMPANY B 3.375 20-30 11/02S	EUR	100,000	74,028.00	0.03
<b>New Zealand</b>			<b>1,166,745.84</b>	<b>0.47</b>
CHORUS 3.625 22-29 07/09A	EUR	1,196,000	1,166,745.84	0.47
<b>Poland</b>			<b>228,924.00</b>	<b>0.09</b>
SYNTHOS SA 2.5 21-28 07/06S	EUR	300,000	228,924.00	0.09
<b>Spain</b>			<b>7,950,383.00</b>	<b>3.18</b>
BANCO BILBAO VIZCAYA 0.875 22-29 14/01A	EUR	1,000,000	826,590.00	0.33
CELLNEX FINANCE CO SA 1.5 21-28 08/06A	EUR	100,000	81,045.00	0.03
CELLNEX TELECOM S.A. 1.75 20-30 23/10A	EUR	400,000	298,452.00	0.12
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	300,000	296,317.50	0.12
GRIFOLS ESCROW 3.8750 21-28 15/10S	EUR	200,000	152,786.00	0.06
GRIFOLS SA 3.20 17-25 01/05S	EUR	500,000	445,950.00	0.18
LORCA TELECOM BONDCO 4 20-27 30/09S	EUR	700,000	617,536.50	0.25
NH HOTEL GROUP S.A 4 21-26 28/06S	EUR	200,000	176,306.00	0.07
SPAIN 2.75 14-24 31/10A	EUR	5,000,000	5,055,400.00	2.03
<b>Sweden</b>			<b>1,163,737.30</b>	<b>0.47</b>
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	100,000	98,249.00	0.04
DOMETIC GROUP AB 3.00 19-26 08/05A	EUR	100,000	86,833.50	0.03
VERISURE HOLDING AB 3.875 20-26 15/07S	EUR	100,000	89,691.00	0.04
VERISURE HOLDING AB 9.25 22-27 15/10S	EUR	100,000	103,203.50	0.04
VOLV TR 2.0 22-27 19/08A	EUR	843,000	785,760.30	0.31
<b>United Kingdom</b>			<b>7,692,214.88</b>	<b>3.08</b>
COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	EUR	1,300,000	1,053,851.50	0.42
INEOS FINANCE 2.8750 19-26 01/05S	EUR	100,000	89,286.50	0.04
INEOS QUATTRO FINANC 2.5 21-26 29/01S	EUR	200,000	167,529.00	0.07
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	150,000	118,479.75	0.05
JAGUAR LAND ROVER 3.875 15-23 01/03S	GBP	500,000	574,021.43	0.23
JAGUAR LAND ROVER 6.8750 19-26 15/11S	EUR	100,000	86,481.50	0.03
MONDI FINANCE 1.50 16-24 15/04A	EUR	3,000,000	2,891,895.00	1.16
MONDI FINANCE EUROPE 1.625 18-26 27/04A	EUR	1,100,000	1,005,928.00	0.40
SSE 2.875 22-29 01/08A	EUR	302,000	278,851.70	0.11
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	100,000	84,082.50	0.03
VICTORIA PLC 3.625 21-26 05/03S	EUR	100,000	78,195.00	0.03
VODAFONE GROUP PLC 3.1 18-79 03/01A	EUR	1,300,000	1,263,613.00	0.51
<b>United States of America</b>			<b>7,511,006.12</b>	<b>3.01</b>
AT&T INC 2.45 15-35 15/03S	EUR	900,000	730,062.00	0.29
BALL CORP 4.375 15-23 15/12S	EUR	800,000	805,140.00	0.32
BOOKING HOLDINGS INC 0.1 21-25 08/03A	EUR	1,168,000	1,082,461.52	0.43
CHEMOURS CO 4.00 18-26 15/05S	EUR	300,000	261,582.00	0.10
COMCAST CORP 0.25 20-27 20/05A	EUR	1,300,000	1,129,388.00	0.45
FORD MOTOR CREDIT CO 3.25 20-25 15/09A	EUR	200,000	188,282.00	0.08
FORD MOTOR CREDIT COMPANY 1.514 19-23 17/02A	EUR	400,000	398,388.00	0.16
IBM CORP 0.875 19-25 31/01A	EUR	600,000	570,930.00	0.23
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	500,000	428,332.50	0.17
NETFLIX INC 3.625 17-27 05/02S	EUR	100,000	97,432.50	0.04
NETFLIX INC 4.625 18-29 15/05S	EUR	100,000	97,744.00	0.04
ORGANON COMPANY 2.875 21-28 22/04S	EUR	252,000	213,512.04	0.09
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	438,000	350,452.56	0.14
VERIZON COMM 0.875 19-27 08/04A	EUR	1,300,000	1,157,299.00	0.46
<b>Floating rate notes</b>			<b>55,653,457.70</b>	<b>22.29</b>

# ODDO BHF Sustainable Credit Opportunities

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Belgium</b>			<b>2,188,171.00</b>	<b>0.88</b>
ELIA GROUP SA FL.R 18-XX 05/12A	EUR	1,200,000	1,155,018.00	0.46
KBC GROUPE FL.R 22-26 29/03A	EUR	1,100,000	1,033,153.00	0.41
<b>France</b>			<b>6,124,267.50</b>	<b>2.45</b>
AXA SA FL.R 14-XX 07/11A	EUR	600,000	585,636.00	0.23
BNP PARIBAS SA FL.R 22-28 25/07A	EUR	1,400,000	1,286,488.00	0.52
CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	1,400,000	1,362,837.00	0.55
DANONE SA FL.R 17-XX 23/06A	EUR	500,000	490,250.00	0.20
ORANGE EMTN SUB FL.R 14-XX 01/10A	GBP	1,040,000	1,205,226.00	0.48
SOLVAY FINANCE FL.R 13-XX 12/11A	EUR	300,000	297,943.50	0.12
SOLVAY FINANCE FL.R 15-XX 03/06A	EUR	900,000	895,887.00	0.36
<b>Germany</b>			<b>12,410,158.19</b>	<b>4.97</b>
ALLIANZ SE FL.R 13-XX 24/10A	EUR	1,900,000	1,900,703.00	0.76
ALLIANZ SE FL.R 15-45 07/07A	EUR	800,000	744,564.00	0.30
ALLIANZ SE FL.R 20-XX 30/04A	USD	800,000	642,909.90	0.26
BERTELSMANN SE FL.R 15-75 23/04A	EUR	5,400,000	5,317,056.00	2.13
COMMERZBANK AG FL.R 20-30 05/12A	EUR	600,000	550,902.00	0.22
COMMERZBANK AG FL.R 20-99 31/12A	EUR	1,000,000	884,075.00	0.35
DEUTSCHE BANK AG FL.R 1.0 20-25 19/11A	EUR	1,400,000	1,286,068.00	0.52
LANXESS AG FL.R 16-76 06/12A	EUR	900,000	874,071.00	0.35
PRESTIGE BIDCO GMBH FL.R 22-27 15/07Q	EUR	227,000	209,809.29	0.08
<b>Italy</b>			<b>3,438,388.67</b>	<b>1.38</b>
ASSICURAZ GENERALI FL.R 14-XX 21/11A	EUR	1,000,000	970,250.00	0.39
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	155,172	155,292.67	0.06
FIBER BID FL.R 22-27 25/10Q	EUR	300,000	285,148.50	0.11
GOLDEN GOOSE S.P.A. FL.R 21-27 14/05Q	EUR	100,000	90,877.50	0.04
UNICREDIT SPA FL.R 19-25 03/07A	EUR	600,000	569,853.00	0.23
UNICREDIT SPA FL.R 19-29 20/02A	EUR	1,400,000	1,366,967.00	0.55
<b>Luxembourg</b>			<b>3,527,809.10</b>	<b>1.41</b>
SES SA FL.R 16-XX 29/01A	EUR	3,440,000	3,391,031.60	1.36
SES SA FL.R 21-XX 27/08A	EUR	180,000	136,777.50	0.05
<b>Netherlands</b>			<b>13,779,739.79</b>	<b>5.52</b>
ABERTIS INFRASTRUCTURAS FINANCE BV FL.R 20-XX 24/02A	EUR	500,000	417,040.00	0.17
ARGENTUM NETHLD FL.R 16-46 01/10A	EUR	800,000	748,688.00	0.30
AT SECURITIES BV FL.R 17-XX 21/07A	USD	1,250,000	801,525.27	0.32
COOPERATIEVE RABOBANK FL.R 18-XX 11/09S	EUR	1,400,000	1,274,931.00	0.51
COOPERATIEVE RABOBANK FL.R 21-27 01/12A	EUR	1,400,000	1,200,269.00	0.48
ELM BV FL.R 20-XX 03/09A	EUR	100,000	92,148.00	0.04
ING GROEP NV FL.R 22-27 16/02A	EUR	1,300,000	1,171,053.00	0.47
ING GROUP CV SUB FL.R 15-XX 16/10S	USD	1,000,000	924,652.19	0.37
ING GROUP NV FL.R 22-33 24/08A	EUR	1,000,000	941,250.00	0.38
NATURGY FINANCE BV FL.R 14-22 18/11A	EUR	400,000	400,668.00	0.16
NN GROUP NV FL.R 14-44 08/04A	EUR	400,000	395,378.00	0.16
SUMMER BIDCO FL.R 19-25 15/11S	EUR	153,983	115,730.33	0.05
TELEFONICA EUROPE BV FL.R 17-XX 07/06M	EUR	1,000,000	990,455.00	0.40
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	1,200,000	1,080,126.00	0.43
TELEFONICA EUROPE BV FL.R 19-XX 14/03A	EUR	300,000	287,833.50	0.12
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	400,000	331,218.00	0.13
TELEFONICA EUROPE BV FL.R 21-XX 24/05A	EUR	400,000	319,014.00	0.13
TRIVIUM PACKAGING FL.R 19-26 15/08Q	EUR	200,000	187,771.00	0.08
VOLKSWAGEN INTERNATIONAL FINANCE FL.R 17-XX 14/12A	EUR	2,100,000	2,099,989.50	0.84
<b>Norway</b>			<b>1,893,611.48</b>	<b>0.76</b>
DNB BANK ASA FL.R 0.25 21-29 23/02A	EUR	1,000,000	815,065.00	0.33
DNB BANK ASA FL.R 0.375 22-28 18/01A	EUR	1,237,000	1,078,546.48	0.43

## ODDO BHF Sustainable Credit Opportunities

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Spain</b>			<b>3,687,840.00</b>	<b>1.48</b>
AMADEUS IT GROUP FL.R 22-24 25/01Q	EUR	1,000,000	996,910.00	0.40
BANCO BILBAO VIZCAYA FL.R 19-XX 29/03Q	EUR	1,200,000	1,157,466.00	0.46
BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	EUR	400,000	356,778.00	0.14
BANCO SANTANDER FL.R 18-XX XX/XXQ	EUR	1,400,000	1,176,686.00	0.47
<b>Sweden</b>			<b>113,628.00</b>	<b>0.05</b>
HEIMSTADEN BOSTAD AB FL.R 20-XX 15/10A	EUR	200,000	113,628.00	0.05
<b>Switzerland</b>			<b>687,329.39</b>	<b>0.28</b>
UBS GROUP FUNDING FL.R 19-99 31/07S	USD	700,000	687,329.39	0.28
<b>United Kingdom</b>			<b>5,284,824.58</b>	<b>2.12</b>
HSBC FL.R 22-27 15/06A	EUR	1,426,000	1,340,325.92	0.54
HSBC HOLDINGS PLC FL.R 17-28 13/03S	USD	1,200,000	1,066,638.34	0.43
NATWEST GROUP PLC FL.R 18-26 02/03A	EUR	1,350,000	1,262,533.50	0.51
VODAFONE GROUP FL.R 18-78 03/10A	USD	1,200,000	1,162,701.48	0.47
VODAFONE GROUP FL.R 18-78 03/10A	EUR	100,000	88,904.50	0.04
VODAFONE GROUP FL.R 20-80 27/08A	EUR	363,000	282,646.32	0.11
VODAFONE GROUP FL.R 21-81 04/06S	USD	100,000	81,074.52	0.03
<b>United States of America</b>			<b>2,517,690.00</b>	<b>1.01</b>
AT&T INC FL.R 20-XX 01/05A	EUR	1,400,000	1,254,064.00	0.50
JPMORGAN CHASE CO FL.R 19-27 11/03A	EUR	1,400,000	1,263,626.00	0.51
<b>Other transferable securities</b>			<b>8,617,928.70</b>	<b>3.45</b>
<b>Bonds</b>			<b>7,462,789.50</b>	<b>2.99</b>
<b>Australia</b>			<b>1,788,068.30</b>	<b>0.72</b>
APT INFRASTRUCTURE 0.75 21-29 15/03A	EUR	1,000,000	784,850.00	0.31
TOYOTA FINANCE 0.4400 22-28 13/01A	EUR	1,180,000	1,003,218.30	0.40
<b>Canada</b>			<b>794,784.20</b>	<b>0.32</b>
ROYAL BANK OF CANADA 1.75 22-29 08/06A	EUR	868,000	794,784.20	0.32
<b>France</b>			<b>1,789,597.15</b>	<b>0.72</b>
BOUYGUES 4.625 22-32 07/06A	EUR	900,000	922,675.50	0.37
CAISSE FRANCAIS 0.5000 19-25 16/01A	EUR	500,000	475,382.50	0.19
ILIAD HOLDING 5.625 21-28 15/10S	EUR	435,000	391,539.15	0.16
<b>Germany</b>			<b>1,111,033.00</b>	<b>0.45</b>
BERLIN HYP AG 0.01 20-30 02-09A	EUR	1,400,000	1,111,033.00	0.45
<b>Ireland</b>			<b>1,105,889.85</b>	<b>0.44</b>
JOHN NT 3.0 22-28 15/09A	EUR	1,170,000	1,105,889.85	0.44
<b>Netherlands</b>			<b>873,417.00</b>	<b>0.35</b>
HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	EUR	1,000,000	728,515.00	0.29
UNITED GROUP BV 4.625 21-28 15/08S	EUR	200,000	144,902.00	0.06
<b>Floating rate notes</b>			<b>1,155,139.20</b>	<b>0.46</b>
<b>Norway</b>			<b>1,155,139.20</b>	<b>0.46</b>
DNB BANK A FL.R 22-26 31/05A	EUR	1,216,000	1,155,139.20	0.46
<b>Total securities portfolio</b>			<b>218,664,737.77</b>	<b>87.59</b>
<b>Cash at bank/(bank liabilities)</b>			<b>28,424,045.45</b>	<b>11.39</b>
<b>Other net assets/(liabilities)</b>			<b>2,553,977.06</b>	<b>1.02</b>
<b>Total</b>			<b>249,642,760.28</b>	<b>100.00</b>

## **ODDO BHF Algo Trend US**

# ODDO BHF Algo Trend US

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## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>87,262,533.69</b>
Securities portfolio at market value	2.2	86,228,992.57
<i>Cost price</i>		<i>73,047,952.33</i>
Cash at banks and liquidities		957,725.59
Receivable on subscriptions		21,053.93
Dividends receivable, net		54,761.60
<b>Liabilities</b>		<b>270,266.91</b>
Payable on redemptions		9,494.39
Investment management fee payable	3	249,795.55
Administration fees payable	6	3,151.02
Performance fees payable	4	394.46
Other liabilities		7,431.49
<b>Net asset value</b>		<b>86,992,266.78</b>

# ODDO BHF Algo Trend US

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>737,606.49</b>
Dividends on securities portfolio, net	2.9	734,808.12
Bank interests on cash accounts		2,797.63
Other income		0.74
<b>Expenses</b>		<b>904,799.85</b>
Investment management fee	3	773,699.81
Performance fees	4	401.24
Sub-depositary fees	5	3,359.70
Administration fees	6	34,595.60
Audit fees		3,614.72
Legal fees		9,226.18
Transaction fees	2.11	34,800.41
Directors fees		1,078.35
Subscription tax ("Taxe d'abonnement")	7	31,721.88
Interests paid on bank overdraft		3,317.09
Banking fees		160.08
Other expenses		8,824.79
<b>Net income / (loss) from investments</b>		<b>-167,193.36</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	4,006,399.19
- foreign exchange	2.3	3,855,641.17
<b>Net realised profit / (loss)</b>		<b>7,694,847.00</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-11,379,098.33
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-3,684,251.33</b>
Subscriptions of capitalisation shares		40,483,985.49
Subscriptions of distribution shares		24,412.55
Redemptions of capitalisation shares		-34,836,703.50
Redemptions of distribution shares		-19,749.79
<b>Net increase / (decrease) in net assets</b>		<b>1,967,693.42</b>
<b>Net assets at the beginning of the year</b>		<b>85,024,573.36</b>
<b>Net assets at the end of the year</b>		<b>86,992,266.78</b>

# ODDO BHF Algo Trend US

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>86,992,266.78</b>	<b>85,024,573.36</b>	<b>108,363,576.63</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		7,450.00	3,067.18	17,737.02
Net asset value per share	EUR	1,622.73	1,684.67	1,208.62
<b>Iw Shares EUR - Capitalisation</b>				
Number of shares		16,161.00	303.00	303.00
Net asset value per share	EUR	1,222.76	1,270.63	912.47
<b>R Shares EUR - Capitalisation</b>				
Number of shares		258,473.00	355,627.23	565,305.22
Net asset value per share	EUR	158.13	165.21	119.28
<b>R Shares EUR - Distribution</b>				
Number of shares		-	0.04	0.04
Net asset value per share	EUR	-	146.57	103.14
<b>N Shares EUR - Capitalisation</b>				
Number of shares		88,553.29	123,635.20	159,556.75
Net asset value per share	EUR	161.14	167.60	120.46



## ODDO BHF Algo Trend US

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### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	3,067.18	4,470.00	87.18	7,450.00
Iw Shares EUR - Capitalisation	303.00	16,061.00	203.00	16,161.00
R Shares EUR - Capitalisation	355,627.23	48,280.73	145,434.96	258,473.00
R Shares EUR - Distribution	0.04	164.00	164.04	0.00
N Shares EUR - Capitalisation	123,635.20	35,275.19	70,357.10	88,553.29

# ODDO BHF Algo Trend US

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>86,228,992.57</b>	<b>99.12</b>
<b>Shares</b>			<b>86,228,992.57</b>	<b>99.12</b>
<b>Curacao</b>			<b>598,343.68</b>	<b>0.69</b>
SLB	USD	11,366	598,343.68	0.69
<b>Ireland</b>			<b>2,258,994.86</b>	<b>2.60</b>
EATON CORPORATION PUBLIC LIMITED COMPANY	USD	1,137	172,640.86	0.20
JOHNSON CONTROLS INTL	USD	3,767	220,451.54	0.25
LINDE PLC(US)	USD	6,202	1,865,902.46	2.14
<b>Jersey</b>			<b>599,521.44</b>	<b>0.69</b>
AMCOR --- REGISTERED SHS	USD	51,169	599,521.44	0.69
<b>United States of America</b>			<b>82,772,132.59</b>	<b>95.15</b>
ABBVIE INC	USD	13,321	1,973,181.97	2.27
ALBEMARLE - REGISTERED SHS	USD	2,429	687,817.30	0.79
ALPHABET INC -A-	USD	30,889	2,953,730.35	3.40
ALPHABET INC -C-	USD	1,535	147,015.83	0.17
AMAZON.COM INC	USD	10,387	1,076,586.51	1.24
AMERISOURCEBERGEN CORP	USD	1,371	218,089.36	0.25
AMGEN INC	USD	756	206,793.75	0.24
APPLE INC	USD	33,964	5,269,428.60	6.06
APPLIED MATERIALS INC	USD	8,847	790,308.73	0.91
ARCHER-DANIELS MIDLAND CO	USD	6,845	671,652.86	0.77
ARTHUR J.GALLAGHER AN CO	USD	7,005	1,325,942.63	1.52
AUTOMATIC DATA PROCESSING INC	USD	3,373	824,863.76	0.95
AUTOZONE INC	USD	357	914,896.71	1.05
BANK OF AMERICA CORP	USD	4,703	171,494.03	0.20
BERKSHIRE HATHAWAY	USD	3,121	931,831.73	1.07
BRISTOL-MYERS SQUIBB CO	USD	2,186	171,345.60	0.20
BROADCOM INC - REGISTERED SHS	USD	1,900	903,756.77	1.04
BROWN AND BROWN INC	USD	7,351	437,259.36	0.50
CAPITAL ONE FINANCIAL CORP	USD	3,257	349,377.39	0.40
CF INDUSTRIES HOLDINGS INC	USD	6,441	692,488.15	0.80
CIGNA CORPORATION - REGISTERED SHS	USD	2,721	889,407.86	1.02
COCA-COLA CO	USD	2,380	144,122.02	0.17
CONSOLIDATED EDISON INC	USD	5,572	495,890.24	0.57
CORTEVA - REGISTERED SHS	USD	7,721	510,436.73	0.59
COSTCO WHOLESALE CORP	USD	4,867	2,469,571.00	2.84
CVS HEALTH	USD	11,732	1,124,116.36	1.29
DANAHER CORP	USD	6,973	1,775,580.42	2.04
DEERE AND CO	USD	2,790	1,117,354.99	1.28
DISCOVER FINANCIAL SERVICES - SHS WI	USD	3,065	323,943.85	0.37
DOLLAR GENERAL	USD	2,485	641,270.05	0.74
DOW - REGISTERED SHS	USD	3,523	166,605.98	0.19
ELEVANCE HEALTH	USD	498	275,501.05	0.32
ELI LILLY & CO	USD	8,768	3,212,227.57	3.69
ENPHASE ENERGY	USD	1,134	352,241.61	0.40
EXELON CORP	USD	22,256	868,982.69	1.00
EXTRA SPACE STORAGE INC	USD	5,474	982,755.66	1.13
FACTSET RESEARCH SYSTEMS INC	USD	951	409,410.62	0.47
FORD MOTOR	USD	13,379	180,985.71	0.21
GENERAL MILLS INC	USD	5,760	475,439.67	0.55
GOLDMAN SACHS GROUP INC	USD	1,778	619,758.97	0.71
HCA INC	USD	707	155,563.61	0.18
HERSHEY	USD	4,284	1,034,947.82	1.19
HOWMET AEROSPC - REGISTERED SHS	USD	19,640	706,431.93	0.81

# ODDO BHF Algo Trend US

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
HP INC	USD	4,220	117,930.29	0.14
HUNTINGTON INGALLS INDUSTRIES INC	USD	1,488	387,029.05	0.44
INTERPUBLIC GROUP OF COMPANIES INC	USD	22,841	688,453.88	0.79
IRON MOUNTAIN INC REIT	USD	11,126	563,645.29	0.65
J.B. HUNT TRANSPORT SERVICES INC	USD	935	161,835.84	0.19
J.M. SMUCKER CO SHS	USD	3,626	552,732.49	0.64
KEYSIGHT TECHNOLOGIES	USD	7,156	1,260,906.97	1.45
KLA CORPORATION	USD	2,185	699,593.51	0.80
KROGER CO	USD	17,818	852,545.37	0.98
LAM RESEARCH	USD	1,548	633,985.37	0.73
LOWE'S CO INC	USD	2,642	521,129.05	0.60
M&T BANK CORPORATION	USD	1,554	264,731.10	0.30
MARATHON PETROLEUM	USD	24,619	2,830,182.41	3.25
MARSH MCLENNAN COS	USD	18,082	2,954,481.89	3.40
MCKESSON CORP	USD	736	289,954.29	0.33
MICROSOFT CORP	USD	20,794	4,883,807.58	5.61
MONDELEZ INTERNATIONAL INC	USD	2,724	169,445.56	0.19
MONSTER BEVERAGE CORP	USD	1,893	179,503.17	0.21
MORGAN STANLEY	USD	26,026	2,163,764.27	2.49
NASDAQ INC	USD	23,285	1,466,341.28	1.69
NEXTERA ENERGY	USD	11,061	867,331.92	1.00
NUCOR CORP	USD	6,253	831,202.65	0.96
NVIDIA CORP	USD	4,873	665,461.44	0.76
OLD DOMINION FREIGHT LINES INC	USD	787	218,657.56	0.25
ON SEMICONDUCTOR CORP	USD	8,497	528,123.35	0.61
PACKAGING CORP OF AMERICA	USD	1,724	209,684.87	0.24
PEPSICO INC	USD	4,278	785,955.62	0.90
PFIZER INC	USD	14,547	685,144.79	0.79
PROCTER & GAMBLE CO	USD	3,031	412,996.18	0.47
PROGRESSIVE CORP	USD	2,841	369,084.23	0.42
PROLOGIS	USD	2,943	329,779.18	0.38
QUALCOMM INC	USD	5,029	598,686.84	0.69
REPUBLIC SERVICES -A-	USD	12,190	1,635,693.63	1.88
SEMPRA ENERGY	USD	3,193	487,632.34	0.56
SERVICENOW INC	USD	361	153,677.48	0.18
SOUTHERN CO	USD	2,615	173,248.55	0.20
TESLA MOTORS INC	USD	8,402	1,934,325.98	2.22
TEXAS INSTRUMENTS INC	USD	1,158	188,202.09	0.22
THERMO FISHER SCIENT SHS	USD	3,196	1,662,010.54	1.91
T MOBILE USA INC	USD	1,181	181,102.20	0.21
TRACTOR SUPPLY CO	USD	3,322	738,681.58	0.85
UNION PACIFIC CORP	USD	715	142,616.58	0.16
UNITEDHEALTH GROUP INC	USD	4,247	2,385,513.28	2.74
UNITED PARCEL SERVICE INC	USD	6,761	1,147,663.25	1.32
UNITED RENTALS INC	USD	770	245,962.16	0.28
VALERO ENERGY CORP	USD	11,587	1,471,895.43	1.69
VERTEX PHARMACEUTICALS INC	USD	955	301,472.15	0.35
VICI PROPERTIES	USD	4,959	160,658.86	0.18
VISA INC -A-	USD	2,145	449,595.99	0.52
WASTE MANAGEMENT	USD	1,255	201,097.13	0.23
WELLS FARGO AND CO	USD	8,280	385,285.78	0.44
WILLIAMS COS INC	USD	28,122	931,282.50	1.07
<b>Total securities portfolio</b>			<b>86,228,992.57</b>	<b>99.12</b>

## ODDO BHF Algo Trend US

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### Securities portfolio as at 31/10/22

Cash at bank/(bank liabilities)	957,725.59	1.10
Other net assets/(liabilities)	-194,451.38	-0.22
Total	86,992,266.78	100.00

## **ODDO BHF Global Credit Short Duration**

## ODDO BHF Global Credit Short Duration

### Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>111,361,952.31</b>
Securities portfolio at market value	2.2	98,178,314.75
<i>Cost price</i>		99,328,135.04
Cash at banks and liquidities		11,381,490.50
Receivable on subscriptions		1,961.76
Net unrealised appreciation on forward foreign exchange contracts	2.5	576,374.73
Net unrealised appreciation on swaps	2.7	69,261.16
Interests receivable, net		1,154,549.41
<b>Liabilities</b>		<b>7,767,992.19</b>
Bank overdrafts		930,594.49
Payable on investments purchased		1,501,749.73
Payable on repurchase agreements	2.8,9	5,145,246.30
Investment management fee payable	3	157,383.96
Administration fees payable	6	3,858.22
Performance fees payable	4	160.20
Interests payable, net		19,224.69
Other liabilities		9,774.60
<b>Net asset value</b>		<b>103,593,960.12</b>

# ODDO BHF Global Credit Short Duration

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>5,433,219.93</b>
Interests on bonds, net	2.9	5,337,814.51
Interests received on swaps		48,715.26
Bank interests on cash accounts		10,251.42
Bank interests on time deposits		1,002.69
Interests received on repurchase agreements	2.8	32,593.07
Other income		2,842.98
<b>Expenses</b>		<b>1,005,027.40</b>
Investment management fee	3	604,770.10
Performance fees	4	160.20
Sub-depositary fees	5	5,184.59
Administration fees	6	59,670.57
Audit fees		6,502.99
Legal fees		30,740.22
Transaction fees	2.11	97.80
Directors fees		2,185.35
Subscription tax ("Taxe d'abonnement")	7	32,301.45
Interests paid on bank overdraft		24,491.40
Interests paid on time deposits		11,801.61
Interests paid on swaps		212,558.86
Interests paid on reverse repurchase agreement	2.8	1,264.76
Banking fees		559.67
Other expenses		12,737.83
<b>Net income / (loss) from investments</b>		<b>4,428,192.53</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-5,739,001.30
- forward foreign exchange contracts	2.5	-11,134,582.88
- swaps	2.7	-271,237.89
- foreign exchange	2.3	4,253,046.43
<b>Net realised profit / (loss)</b>		<b>-8,463,583.11</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-1,405,209.70
- forward foreign exchange contracts	2.5	895,407.07
- swaps	2.7	402,811.16
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-8,570,574.58</b>
Dividends distributed	11	-2,783,161.29
Subscriptions of capitalisation shares		10,522,764.65
Subscriptions of distribution shares		3,902,868.38
Redemptions of capitalisation shares		-22,017,258.92
Redemptions of distribution shares		-34,290,253.33
<b>Net increase / (decrease) in net assets</b>		<b>-53,235,615.09</b>
<b>Net assets at the beginning of the year</b>		<b>156,829,575.21</b>
<b>Net assets at the end of the year</b>		<b>103,593,960.12</b>

## ODDO BHF Global Credit Short Duration

### Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>EUR</b>	<b>103,593,960.12</b>	<b>156,829,575.21</b>	<b>174,787,284.51</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		7,872.34	5,038.96	5,949.14
Net asset value per share	EUR	983.41	1,039.30	1,014.29
<b>R Shares EUR - Capitalisation</b>				
Number of shares		7,868.89	27,342.27	73,628.71
Net asset value per share	EUR	96.18	102.03	99.96
<b>P Shares EUR - Capitalisation</b>				
Number of shares		30.00	155.00	155.00
Net asset value per share	EUR	967.89	1,021.80	996.37
<b>Pw Shares EUR - Distribution</b>				
Number of shares		58,058.00	92,820.00	88,477.00
Net asset value per share	EUR	885.45	965.81	972.86
Dividend per share		29.9845	32.1231	35.7248
<b>F Shares EUR - Capitalisation</b>				
Number of shares		44,246.20	56,725.60	74,222.97
Net asset value per share	EUR	986.73	1,040.06	1,012.66



## ODDO BHF Global Credit Short Duration

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	5,038.96	10,236.00	7,402.62	7,872.34
R Shares EUR - Capitalisation	27,342.27	813.89	20,287.27	7,868.89
P Shares EUR - Capitalisation	155.00	0.00	125.00	30.00
Pw Shares EUR - Distribution	92,820.00	4,215.00	38,977.00	58,058.00
F Shares EUR - Capitalisation	56,725.60	0.00	12,479.40	44,246.20

# ODDO BHF Global Credit Short Duration

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>95,694,166.29</b>	<b>92.37</b>
<b>Bonds</b>			<b>90,484,398.57</b>	<b>87.35</b>
<b>Australia</b>			<b>741,914.55</b>	<b>0.72</b>
FMG RESOURCES 5.125 17-24 15/05S	USD	750,000	741,914.55	0.72
<b>Austria</b>			<b>308,458.50</b>	<b>0.30</b>
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	350,000	308,458.50	0.30
<b>British Virgin Islands</b>			<b>3,052,129.30</b>	<b>2.95</b>
GOLD FIELDS OROGEN 5.125 19-24 15/05S	USD	2,000,000	1,990,468.96	1.92
TSMC GLOBAL LTD 0.75 20-25 28/09S	USD	1,200,000	1,061,660.34	1.02
<b>Cayman Islands</b>			<b>4,958,316.03</b>	<b>4.79</b>
ALIBABA GROUP 3.60 15-24 28/11S	USD	1,000,000	963,869.08	0.93
BAIDU INC 15-25 30/06S	USD	200,000	193,334.34	0.19
BAIDU INC 3.075 20-25 07/04S	USD	746,000	706,135.59	0.68
FOXCONN FAR EAST 1.6250 20-25 28/10S	USD	1,063,000	952,215.05	0.92
JD.COM INC 3.875 16-26 29/04S	USD	700,000	658,776.25	0.64
SA GLOBAL SUKUK 0.946 21-24 17/06S	USD	651,000	612,984.66	0.59
SA GLOBAL SUKUK LTD 1.602 21-26 17/06S	USD	454,000	402,612.35	0.39
WEIBO CORP 3.50 19-24 05/07S	USD	491,000	468,388.71	0.45
<b>Chile</b>			<b>846,361.86</b>	<b>0.82</b>
INVERSIONES CMPC 4.375 13-23 15/05S	USD	250,000	251,534.12	0.24
INVERSIONES CMPC 4.75 14-24 15/09S	USD	600,000	594,827.74	0.57
<b>Colombia</b>			<b>655,284.56</b>	<b>0.63</b>
ECOPETROL SA 4.125 14-25 16/01S	USD	700,000	655,284.56	0.63
<b>Finland</b>			<b>734,142.41</b>	<b>0.71</b>
NOKIA CORP 2.375 20-25 15/05A	EUR	557,000	537,836.41	0.52
NOKIA OYJ 2.00 17-24 15/03A	EUR	200,000	196,306.00	0.19
<b>France</b>			<b>11,584,439.36</b>	<b>11.18</b>
AFFLELOU SAS 4.25 21-26 19/05S	EUR	900,000	822,087.00	0.79
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	350,000	312,404.76	0.30
BANIJAY ENTERTAINMENT 3.5 20-25 11/02S	EUR	750,000	708,551.25	0.68
CMA CGM SA 7.50 20-26 15/01S	EUR	300,000	306,744.00	0.30
CONSTELLUM SE 4.25 17-26 15/02S	EUR	100,000	93,107.00	0.09
CROWN EURO HOLDINGS 2.625 16-24 30/09S	EUR	550,000	531,896.75	0.51
CROWN EURO HOLDINGS 3.375 15-25 15/05S	EUR	200,000	192,176.00	0.19
ELIS SA 1.0 19-25 03/04A	EUR	200,000	186,731.00	0.18
ELIS SA 1.75 19-24 11/04A	EUR	200,000	196,146.00	0.19
FAURECIA 2.625 18-25 15/06S	EUR	202,000	190,457.72	0.18
FNAC DARTY SA 1.875 19-24 30/05S	EUR	200,000	190,203.00	0.18
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	536,000	484,150.04	0.47
ILIAD HOLDING 5.125 21-26 15/10S	EUR	1,295,000	1,207,632.82	1.17
ILIAD SA 1.50 17-24 14/10A	EUR	300,000	288,031.50	0.28
LVMH 0.75 17-24 26/05A	EUR	600,000	585,396.00	0.57
NEXANS SA 3.75 18-23 08/08A	EUR	100,000	100,519.00	0.10
ORANO SA 4.875 09-24 23/09A	EUR	800,000	814,280.00	0.79
PAPREC 4.0 18-25 29/03S	EUR	900,000	835,659.00	0.81
PARTS EUROPE SA 6.5 20-25 17/07S	EUR	1,280,000	1,282,220.80	1.24
PICARD GROUPE SAS 3.8750 21-26 01/07S	EUR	892,000	773,506.72	0.75
SPIE SA 2.625 19-26 18/06A	EUR	100,000	93,022.50	0.09
SPIE SA 3.125 17-24 22/03A	EUR	700,000	696,321.50	0.67
TEREOS FINANCE 4.125 16-23 16/06A	EUR	300,000	296,385.00	0.29
TEREOS FINANCE GROUPE 7.5 20-25 23/10S	EUR	400,000	396,810.00	0.38

## ODDO BHF Global Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Germany</b>			<b>6,278,287.48</b>	<b>6.06</b>
CHEPLAPHARM ARZNEIMI 3.5 20-27 11/02S	EUR	100,000	85,463.00	0.08
CT INVESTMENT GMBH 5.5 21-26 29/04S	EUR	699,000	579,561.87	0.56
DEUTSCHE LUFTHANSA AG 0.1 21-23 16/11A	EUR	600,000	582,816.00	0.56
EUROGRID GMBH 1.625 15-23 03/11A	EUR	100,000	98,568.00	0.10
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	350,000	312,579.76	0.30
IHO VERWALTUNGS 3.625 19-25 15/05S	EUR	1,000,000	905,690.00	0.87
INFINEON TECHNO 0.7500 20-23 24/06A	EUR	200,000	197,242.00	0.19
NIDDA HEALTHCARE 3.50 17-24 30/09S	EUR	300,000	282,051.00	0.27
PCF GMBH 4.75 21-26 15/04S	EUR	400,000	325,818.00	0.31
RENK GMBH (DUPLICATE) 5.75 20-25 13/07S	EUR	159,000	143,949.86	0.14
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	300,000	279,163.50	0.27
TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	1,600,000	1,484,984.00	1.43
VOLKSWAGEN FINANCIAL SERVICES 0.25 22-25 31/01A	EUR	582,000	539,045.49	0.52
ZF FINANCE GMBH 3 20-25 21/09A	EUR	500,000	461,355.00	0.45
<b>India</b>			<b>1,210,508.42</b>	<b>1.17</b>
POWER GRID INDIA 3.875 13-23 17/01S	USD	1,200,000	1,210,508.42	1.17
<b>Indonesia</b>			<b>568,577.93</b>	<b>0.55</b>
TOWER BERSAMA I 4.2500 20-25 21/01S	USD	600,000	568,577.93	0.55
<b>Ireland</b>			<b>1,718,642.09</b>	<b>1.66</b>
ARDAGH PACKAGING FINANCE 5.25 20-25 30/04S	USD	650,000	622,690.60	0.60
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	750,000	739,357.50	0.71
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	400,000	356,593.99	0.34
<b>Isle of Man</b>			<b>697,693.50</b>	<b>0.67</b>
PLAYTECH PLC 3.75 18-23 12/10S	EUR	700,000	697,693.50	0.67
<b>Italy</b>			<b>4,059,812.72</b>	<b>3.92</b>
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	400,000	359,996.00	0.35
AUTOSTRADA ITALIA SPA 1.875 15-25 04/11A	EUR	150,000	139,590.75	0.13
AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A	EUR	500,000	514,407.50	0.50
FIBER BIDCO 11.00 22-27 25/10S	EUR	100,000	101,974.00	0.10
GAMMA BIDCO S.P.A. 5.125 21-25 01/04S	EUR	300,000	280,399.50	0.27
GAMMA BIDCO S.P.A. 6.25 20-25 23/07S	EUR	365,000	347,447.15	0.34
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	300,000	267,169.50	0.26
LKQ 3.875 16-24 01/04S	EUR	900,000	900,387.00	0.87
LOTTOMATICA SPA 9.7500 22-27 30/09S	EUR	100,000	101,720.00	0.10
REKEEP S.P.A. 7.25 21-26 28/01S	EUR	354,000	313,097.07	0.30
TELECOM ITALIA 2.50 17-23 19/07A	EUR	200,000	196,937.00	0.19
TELECOM ITALIA SPA 3.625 16-24 19/01A	EUR	550,000	536,687.25	0.52
<b>Japan</b>			<b>380,427.99</b>	<b>0.37</b>
CENTRAL JAPAN RAIL 2.20 19-24 02/10S	USD	400,000	380,427.99	0.37
<b>Jersey</b>			<b>337,610.00</b>	<b>0.33</b>
AVIS BUDGET CAR 4.125 16-24 15/11S	EUR	350,000	337,610.00	0.33
<b>Luxembourg</b>			<b>5,483,356.67</b>	<b>5.29</b>
ALTICE FINANCING SA 2.25 20-25 22/01S	EUR	200,000	180,046.00	0.17
ARCELORMITTAL SA 1.00 19-23 19/05A	EUR	300,000	296,961.00	0.29
ARCELORMITTAL SA 3.6000 19-24 16/07S	USD	750,000	732,284.87	0.71
CIRSA FINANCE INT 4.7500 19-25 22/05S	EUR	400,000	374,376.00	0.36
CIRSA FINANCE INT 6.2500 18-23 20/12S	EUR	730,287	731,111.81	0.71
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	200,000	164,762.00	0.16
CONTOURGLOBAL POWER 4.125 18-25 26/07S	EUR	600,000	575,700.00	0.56
HANESBRANDS 3.50 16-24 15/06S	EUR	1,000,000	936,770.00	0.90
JOHN DEERE BANK 2.5 22-26 14/09A	EUR	150,000	145,936.50	0.14
MATTERHORN TELECOM 3.1250 19-26 15/09S	EUR	550,000	484,187.00	0.47

## ODDO BHF Global Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
PLT VII FINANCE S.A. 4.625 20-26 16/07S	EUR	350,000	319,215.74	0.31
ROSSINI SARL 6.75 18-25 30/10S	EUR	550,000	542,005.75	0.52
<b>Mexico</b>			<b>2,169,555.57</b>	<b>2.09</b>
PEMEX 3.75 17-24 21/02A	EUR	600,000	580,179.00	0.56
PEMEX 5.125 16-23 15/03A	EUR	450,000	451,064.25	0.44
SIGMA ALIMENTOS 4.125 16-26 02/05S	USD	600,000	556,897.86	0.54
TOTAL PLAY TELECOMUN 7.50 20-25 12/11S	USD	677,000	581,414.46	0.56
<b>Netherlands</b>			<b>8,349,936.14</b>	<b>8.06</b>
AXALTA COATING 3.75 16-25 15/01S	EUR	194,000	181,265.84	0.17
DAIMLER INTL FI 0.2500 19-23 06/11A	EUR	200,000	195,088.00	0.19
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	520,000	498,248.40	0.48
DUFY ONE BV 2.50 17-24 15/10S	EUR	320,000	306,350.40	0.30
INTERTRUST GROUP BV 3.375 18-25 15/11S	EUR	600,000	599,010.00	0.58
OI EUROPEAN GROUP 2.8750 19-25 15/02S	EUR	250,000	235,872.50	0.23
OI EUROPEAN GROUP 3.125 16-24 15/11S	EUR	700,000	673,396.50	0.65
PHOENIX PIB DUTCH FI 2.375 20-25 05/08A	EUR	700,000	664,237.00	0.64
PPF TELECOM GROUP 3.5 20-24 20/05A	EUR	1,005,000	986,608.50	0.95
Q-PARK HOLDING BV 1.5 20-25 13/02S	EUR	364,000	317,153.20	0.31
SIEM FI 2.25 22-25 10/03A	EUR	200,000	196,845.00	0.19
TEVA PHARMA 1.125 16-24 15/10A	EUR	700,000	642,726.00	0.62
TEVA PHARMA 1.25 15-23 31/03A	EUR	500,000	495,452.50	0.48
TEVA PHARMA 4.5 18-25 01/03U	EUR	400,000	385,554.00	0.37
TEVA PHARMACEUTICAL 6 20-25 31/07S	EUR	1,200,000	1,189,992.00	1.15
TEVA PHARM FIN NL III 6.00 18-24 14/03S	USD	300,000	301,227.80	0.29
UNITED GROUP BV 4.875 17-24 01/07S	EUR	400,000	383,278.00	0.37
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	100,000	97,630.50	0.09
<b>Norway</b>			<b>185,783.00</b>	<b>0.18</b>
ADEVINTA ASA 2.625 20-25 05/11S	EUR	200,000	185,783.00	0.18
<b>Romania</b>			<b>1,063,932.00</b>	<b>1.03</b>
RCS & RDS SA 2.5 20-25 05/02S	EUR	1,200,000	1,063,932.00	1.03
<b>Saudi Arabia</b>			<b>1,672,336.37</b>	<b>1.61</b>
SAUDI ARABIAN OIL COM 1.25 20-23 24/11S	USD	414,000	402,952.04	0.39
SAUDI ARABIAN OIL COM 1.625 20-25 24/11S	USD	1,400,000	1,269,384.33	1.23
<b>Singapore</b>			<b>1,060,873.68</b>	<b>1.02</b>
SINGTEL GROUP TREASURY 3.25 15-25 30/06S	USD	1,100,000	1,060,873.68	1.02
<b>South Korea</b>			<b>1,709,778.42</b>	<b>1.65</b>
SK TELECOM CO LTD 3.75 18-23 16/04	USD	1,700,000	1,709,778.42	1.65
<b>Spain</b>			<b>2,250,545.85</b>	<b>2.17</b>
ALMIRALL SA 2.1250 21-26 30/09S	EUR	130,000	114,113.35	0.11
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	500,000	493,862.50	0.48
GRIFOLS SA 3.20 17-25 01/05S	EUR	1,100,000	981,090.00	0.95
LORCA TELECOM BONDCO 4 20-27 30/09S	EUR	500,000	441,097.50	0.43
NH HOTEL GROUP S.A. 4 21-26 28/06S	EUR	250,000	220,382.50	0.21
<b>Sweden</b>			<b>953,212.50</b>	<b>0.92</b>
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	500,000	491,245.00	0.47
VERISURE HOLDING AB 3.875 20-26 15/07S	EUR	400,000	358,764.00	0.35
VERISURE HOLDING AB 9.25 22-27 15/10S	EUR	100,000	103,203.50	0.10
<b>United Kingdom</b>			<b>2,979,828.97</b>	<b>2.88</b>
INEOS QUATTRO FINANC 2.5 21-26 29/01S	EUR	394,000	330,032.13	0.32
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	250,000	197,466.25	0.19
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	300,000	284,788.50	0.27
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	155,000	154,543.53	0.15
JAGUAR LAND ROVER 3.875 15-23 01/03S	GBP	500,000	574,021.43	0.55

## ODDO BHF Global Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
NEPTUNE ENERGY 6.6250 18-25 15/05S	USD	500,000	493,337.38	0.48
ROLLS ROYCE PLC 0.875 18-24 09/05A	EUR	300,000	281,811.00	0.27
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	650,000	546,536.25	0.53
VICTORIA PLC 3.625 21-26 05/03S	EUR	150,000	117,292.50	0.11
<b>United States of America</b>			<b>24,472,652.70</b>	<b>23.62</b>
ADT CORP 4.125 13-23 15/06S	USD	1,200,000	1,205,421.16	1.16
ARAMARK SERVICES INC 6.375 20-25 01/05S	USD	450,000	452,142.21	0.44
AVANTOR FUNDING INC 2.625 20-25 06/11S	EUR	1,400,000	1,313,550.00	1.27
BALL 5.25 15-25 01/07S	USD	300,000	299,556.84	0.29
BALL CORP 0.875 19-24 15/03S	EUR	1,241,000	1,192,849.20	1.15
BALL CORP 4.00 13-23 15/11S	USD	750,000	746,562.45	0.72
BALL CORP 4.375 15-23 15/12S	EUR	100,000	100,642.50	0.10
BERRY GLOBAL INC 1 20-25 02/01S	EUR	400,000	368,834.00	0.36
CHEMOURS CO 4.00 18-26 15/05S	EUR	150,000	130,791.00	0.13
COMMScope FINANCE 6.00 19-26 01/03S	USD	350,000	341,984.20	0.33
COTY INC 3.875 21-26 16/06S	EUR	100,000	91,537.50	0.09
CSC HOLDINGS LLC 5.25 14-24 01/06S	USD	400,000	392,439.92	0.38
ELANCO ANIMAL HEALTH 4.272 19-23 28/08S	USD	600,000	605,539.53	0.58
FORD MOTOR CREDIT CO 3.25 20-25 15/09A	EUR	416,000	391,626.56	0.38
FORD MOTOR CREDIT CO 5.584 19-24 18/03S	USD	600,000	600,658.67	0.58
FORD MOTOR CREDIT COMPANY 1.744 20-24 19/07A	EUR	300,000	284,740.50	0.27
FORD MOTOR CREDIT COMPANY 3.021 19-24 06/03A	EUR	600,000	587,058.00	0.57
GOODYEAR TIRE & RUBB 9.50 20-25 31/05S	USD	500,000	526,081.35	0.51
HCA INC 5.375 15-25 01/02S	USD	1,400,000	1,400,517.03	1.35
HJ HEINZ CO 2.00 15-23 30/06A	EUR	100,000	99,274.50	0.10
IQVIA INC 1.75 21-26 03/03S	EUR	291,000	267,507.57	0.26
IQVIA INC 2.875 17-25 15/09S	EUR	600,000	577,881.00	0.56
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	300,000	256,999.50	0.25
NBM US HOLDINGS INC 7.00 19-26 14/05S	USD	200,000	196,377.80	0.19
NETFLIX INC 3.625 17-27 05/02S	EUR	200,000	194,865.00	0.19
NETFLIX INC 3 20-25 28/04S	EUR	550,000	538,527.00	0.52
NETFLIX INC 5.75 15-24 01/03S	USD	150,000	153,472.45	0.15
NUSTAR LOGISTICS LP 5.75 20-25 01/10S	USD	250,000	244,117.72	0.24
OWENS BROCKWAY 5.875 15-23 15/08S	USD	422,000	426,974.25	0.41
PRIME SECURITY SERVIC 5.25 19-24 15/04S	USD	1,650,000	1,656,494.15	1.60
PRIME SECURITY SERVICE 5.75 19-26 15/04S	USD	200,000	198,149.30	0.19
QVC INC 4.45 14-25 15/02S	USD	500,000	442,909.90	0.43
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	375,000	300,045.00	0.29
SEALED AIR CORP 5.50 15-25 15/09S	USD	247,000	246,045.33	0.24
SEALED AIR CORP RE 4.50 15-23 15/09S	EUR	500,000	501,835.00	0.48
SILGAN HOLDINGS INC 3.25 17-25 15/03S	EUR	1,338,000	1,289,089.41	1.24
SIRIUS SATELLITE 3.125 21-26 16/08S	USD	250,000	226,032.03	0.22
SPRINT CORP 7.875 14-23 15/09S	USD	3,100,000	3,194,064.86	3.08
SPRINT CORPORATION 7.125 14-24 15/06S	USD	100,000	103,148.68	0.10
TENET HEALTHCARE 4.625 19-24 01/09S	USD	700,000	689,691.41	0.67
T-MOBILE USA INC 3.5 21-25 15/04S	USD	147,000	141,928.22	0.14
ZF NA CAPITAL 2.75 15-23 27/04A	EUR	1,500,000	1,494,690.00	1.44
<b>Floating rate notes</b>			<b>5,209,767.72</b>	<b>5.03</b>
<b>Cayman Islands</b>			<b>3,220,859.52</b>	<b>3.11</b>
DP WORLD CRESCENT FL.R 16-23 31/05S	USD	1,500,000	1,503,323.73	1.45
TENCENT HOLDING LTD FL.R 18-23 19/01Q	USD	1,700,000	1,717,535.79	1.66
<b>France</b>			<b>373,528.00</b>	<b>0.36</b>
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	400,000	373,528.00	0.36
<b>Germany</b>			<b>246,780.09</b>	<b>0.24</b>
PRESTIGE BIDCO GMBH FL.R 22-27 15/07Q	EUR	267,000	246,780.09	0.24

## ODDO BHF Global Credit Short Duration

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Italy</b>			<b>1,086,943.60</b>	<b>1.05</b>
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	310,345	310,585.35	0.30
FIBER BID FL.R 22-27 25/10Q	EUR	250,000	237,623.75	0.23
GAMMA BIDCO S.P.A. FL.R 20-25 23/07Q	EUR	200,000	194,093.00	0.19
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	378,000	344,641.50	0.33
<b>Netherlands</b>			<b>281,656.51</b>	<b>0.27</b>
TRIVIUM PACKAGING FL.R 19-26 15/08Q	EUR	300,000	281,656.51	0.27
<b>Other transferable securities</b>			<b>2,484,148.46</b>	<b>2.40</b>
<b>Bonds</b>			<b>2,484,148.46</b>	<b>2.40</b>
<b>Luxembourg</b>			<b>895,882.08</b>	<b>0.86</b>
MATTERHORN TELECOM 2.625 19-24 15/09S	EUR	904,000	895,882.08	0.86
<b>Netherlands</b>			<b>1,099,902.80</b>	<b>1.06</b>
OCI NV 3.625 20-25 09/10S	EUR	360,000	353,890.80	0.34
PPF TELECOM GROUP 2.125 19-25 31/01A	EUR	800,000	746,012.00	0.72
<b>United Kingdom</b>			<b>488,363.58</b>	<b>0.47</b>
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	100,000	93,967.50	0.09
VIRIDIAN GROUP/VIR 4.75 17-24 15/09S	GBP	200,000	211,194.08	0.20
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	200,000	183,202.00	0.18
<b>Total securities portfolio</b>			<b>98,178,314.75</b>	<b>94.77</b>
<b>Cash at bank/(bank liabilities)</b>			<b>10,450,896.01</b>	<b>10.09</b>
<b>Other net assets/(liabilities)</b>			<b>-5,035,250.64</b>	<b>-4.86</b>
<b>Total</b>			<b>103,593,960.12</b>	<b>100.00</b>

## **ODDO BHF Millennials (liquidated on 29/07/22)**

## ODDO BHF Millennials (liquidated on 29/07/22)

### Statement of operations and changes in net assets from 01/11/21 to 29/07/22

	Note	Expressed in USD
<b>Income</b>		<b>33,157.73</b>
Dividends on securities portfolio, net	2.9	32,860.45
Bank interests on cash accounts		297.28
<b>Expenses</b>		<b>88,437.59</b>
Investment management fee	3	45,263.51
Performance fees	4	1,541.34
Sub-depositary fees	5	243.37
Administration fees	6	1,696.92
Audit fees		208.18
Legal fees		7,054.38
Transaction fees	2.11	13,241.17
Directors fees		76.93
Subscription tax ("Taxe d'abonnement")	7	1,005.60
Interests paid on bank overdraft		214.09
Banking fees		12.72
Other expenses		17,879.38
<b>Net income / (loss) from investments</b>		<b>-55,279.86</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-557,865.13
- forward foreign exchange contracts	2.5	-834.14
- foreign exchange	2.3	-214,608.58
<b>Net realised profit / (loss)</b>		<b>-828,587.71</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-327,580.25
- forward foreign exchange contracts	2.5	4.70
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-1,156,163.26</b>
Subscriptions of capitalisation shares		735,724.51
Redemptions of capitalisation shares		-5,715,933.66
<b>Net increase / (decrease) in net assets</b>		<b>-6,136,372.41</b>
<b>Net assets at the beginning of the period</b>		<b>6,136,372.41</b>
<b>Net assets at the end of the period</b>		<b>-</b>



## ODDO BHF Millennials (liquidated on 29/07/22)

### Statistics

		29/07/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>USD</b>	-	<b>6,136,372.41</b>	<b>6,132,013.35</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		-	2,640.10	0.10
Net asset value per share	EUR	-	1,204.52	1,020.13
<b>I Shares EUR [H] - Capitalisation</b>				
Number of shares		-	1.00	5,001.00
Net asset value per share	EUR	-	1,206.57	1,031.86
<b>I Shares USD - Capitalisation</b>				
Number of shares		-	0.10	0.10
Net asset value per share	USD	-	1,252.20	1,060.80
<b>Iw Shares EUR [H] - Capitalisation</b>				
Number of shares		-	1.00	1.00
Net asset value per share	EUR	-	1,197.34	1,031.33
<b>Iw Shares USD - Capitalisation</b>				
Number of shares		-	0.10	0.10
Net asset value per share	USD	-	1,256.80	1,066.20
<b>R Shares EUR - Capitalisation</b>				
Number of shares		-	14,384.50	923.52
Net asset value per share	EUR	-	118.21	100.75
<b>R Shares EUR [H] - Capitalisation</b>				
Number of shares		-	10.00	10.00
Net asset value per share	EUR	-	117.79	102.22
<b>R Shares USD - Capitalisation</b>				
Number of shares		-	1.00	1.00
Net asset value per share	USD	-	122.63	105.97
<b>Rw Shares EUR - Capitalisation</b>				
Number of shares		-	1.00	1.00
Net asset value per share	EUR	-	116.98	100.47
<b>Rw Shares EUR [H] - Capitalisation</b>				
Number of shares		-	10.02	10.02
Net asset value per share	EUR	-	117.35	102.07
<b>N Shares EUR - Capitalisation</b>				
Number of shares		-	3,089.81	49.00
Net asset value per share	EUR	-	118.24	100.94
<b>N Shares EUR [H] - Capitalisation</b>				
Number of shares		-	10.00	10.00
Net asset value per share	EUR	-	119.69	103.13
<b>N Shares USD - Capitalisation</b>				
Number of shares		-	455.00	1.00
Net asset value per share	USD	-	124.63	106.02
<b>Nw Shares EUR - Capitalisation</b>				
Number of shares		-	1.00	1.00
Net asset value per share	EUR	-	121.20	102.09
<b>Nw Shares EUR [H] - Capitalisation</b>				
Number of shares		-	10.00	10.00
Net asset value per share	EUR	-	119.32	102.97
<b>Nw Shares USD - Capitalisation</b>				
Number of shares		-	1.00	1.00
Net asset value per share	USD	-	125.63	106.61

## ODDO BHF Millennials (liquidated on 29/07/22)

### Changes in number of shares outstanding from 01/11/21 to 29/07/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 29/07/22
I Shares EUR - Capitalisation	2,640.10	0.00	2,640.10	0.00
I Shares EUR [H] - Capitalisation	1.00	0.00	1.00	0.00
I Shares USD - Capitalisation	0.10	0.00	0.10	0.00
Iw Shares EUR [H] - Capitalisation	1.00	0.00	1.00	0.00
Iw Shares USD - Capitalisation	0.10	0.00	0.10	0.00
R Shares EUR - Capitalisation	14,384.50	3,880.52	18,265.02	0.00
R Shares EUR [H] - Capitalisation	10.00	0.00	10.00	0.00
R Shares USD - Capitalisation	1.00	0.00	1.00	0.00
Rw Shares EUR - Capitalisation	1.00	0.00	1.00	0.00
Rw Shares EUR [H] - Capitalisation	10.02	0.00	10.02	0.00
N Shares EUR - Capitalisation	3,089.81	1,746.74	4,836.54	0.00
N Shares EUR [H] - Capitalisation	10.00	0.00	10.00	0.00
N Shares USD - Capitalisation	455.00	0.00	455.00	0.00
Nw Shares EUR - Capitalisation	1.00	0.00	1.00	0.00
Nw Shares EUR [H] - Capitalisation	10.00	0.00	10.00	0.00
Nw Shares USD - Capitalisation	1.00	0.00	1.00	0.00

## **ODDO BHF Artificial Intelligence**

# ODDO BHF Artificial Intelligence

## Statement of net assets as at 31/10/22

	Note	Expressed in USD
<b>Assets</b>		<b>227,778,655.01</b>
Securities portfolio at market value	2.2	209,091,640.66
<i>Cost price</i>		<i>242,998,705.51</i>
Cash at banks and liquidities		16,531,393.28
Receivable for investments sold		1,348,864.81
Receivable on subscriptions		63,182.28
Net unrealised appreciation on forward foreign exchange contracts	2.5	543,602.61
Dividends receivable, net		6,267.27
Receivable on foreign exchange		193,704.10
<b>Liabilities</b>		<b>3,188,672.20</b>
Bank overdrafts		800,563.50
Payable on investments purchased		1,342,223.27
Payable on redemptions		14,894.95
Investment management fee payable	3	805,288.91
Administration fees payable	6	8,267.39
Performance fees payable	4	4,958.05
Payable on foreign exchange		193,297.54
Other liabilities		19,178.59
<b>Net asset value</b>		<b>224,589,982.81</b>

# ODDO BHF Artificial Intelligence

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in USD
<b>Income</b>		<b>764,311.32</b>
Dividends on securities portfolio, net	2.9	680,657.64
Bank interests on cash accounts		83,589.85
Other income		63.83
<b>Expenses</b>		<b>3,357,853.35</b>
Investment management fee	3	2,492,459.37
Performance fees	4	25,367.12
Sub-depositary fees	5	12,163.44
Administration fees	6	102,792.61
Audit fees		10,678.57
Legal fees		33,601.33
Transaction fees	2.11	572,524.58
Directors fees		3,966.26
Subscription tax ("Taxe d'abonnement")	7	73,959.16
Interests paid on bank overdraft		3,716.99
Banking fees		588.51
Other expenses		26,035.41
<b>Net income / (loss) from investments</b>		<b>-2,593,542.03</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-26,684,517.19
- forward foreign exchange contracts	2.5	-2,813,885.70
- foreign exchange	2.3	-4,905,937.29
<b>Net realised profit / (loss)</b>		<b>-36,997,882.21</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-51,087,146.51
- forward foreign exchange contracts	2.5	555,377.96
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-87,529,650.76</b>
Dividends distributed	11	-4,195,566.14
Subscriptions of capitalisation shares		119,908,996.41
Subscriptions of distribution shares		58,157.29
Redemptions of capitalisation shares		-88,735,907.87
Redemptions of distribution shares		-10,001,365.79
<b>Net increase / (decrease) in net assets</b>		<b>-70,495,336.86</b>
<b>Net assets at the beginning of the year</b>		<b>295,085,319.67</b>
<b>Net assets at the end of the year</b>		<b>224,589,982.81</b>

# ODDO BHF Artificial Intelligence

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>USD</b>	<b>224,589,982.81</b>	<b>295,085,319.67</b>	<b>124,194,607.22</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		5,077.62	8,953.88	7,970.36
Net asset value per share	EUR	1,360.39	1,674.56	1,281.12
<b>I Shares EUR [H] - Capitalisation</b>				
Number of shares		695.22	86.00	1,341.00
Net asset value per share	EUR	1,145.86	1,705.70	1,329.11
<b>I Shares USD - Capitalisation</b>				
Number of shares		1,670.95	1,926.57	10,414.38
Net asset value per share	USD	1,182.37	1,704.05	1,308.06
<b>I Shares USD - Distribution</b>				
Number of shares		-	1,145.00	31.00
Net asset value per share	USD	-	173.75	139.42
Dividend per share		8.6877	5.6600	-
<b>Iw Shares EUR [H] - Capitalisation</b>				
Number of shares		32,699.86	8,184.80	3,285.50
Net asset value per share	EUR	985.26	1,464.70	1,142.76
<b>Iw Shares USD - Capitalisation</b>				
Number of shares		10,505.79	13,760.16	16,674.77
Net asset value per share	USD	1,246.86	1,799.84	1,388.07
<b>R Shares EUR - Capitalisation</b>				
Number of shares		601,987.06	465,390.84	282,503.46
Net asset value per share	EUR	132.55	164.54	127.01
<b>R Shares EUR [H] - Capitalisation</b>				
Number of shares		6,219.90	6,541.26	4,181.55
Net asset value per share	EUR	105.06	157.48	123.90
<b>R Shares USD - Capitalisation</b>				
Number of shares		4,873.16	4,163.19	3,451.15
Net asset value per share	USD	114.18	165.94	128.96
<b>R Shares USD - Distribution</b>				
Number of shares		-	351.99	188.34
Net asset value per share	USD	-	169.01	136.44
Dividend per share		8.4505	5.5400	-
<b>Rw Shares EUR [H] - Capitalisation</b>				
Number of shares		597.96	1,223.65	1,568.14
Net asset value per share	EUR	105.19	158.23	124.68
<b>N Shares EUR - Capitalisation</b>				
Number of shares		277,682.08	271,161.10	147,978.10
Net asset value per share	EUR	135.45	167.04	128.12
<b>N Shares EUR [H] - Capitalisation</b>				
Number of shares		8,626.38	7,713.35	5,112.67
Net asset value per share	EUR	107.99	160.82	125.69
<b>N Shares USD - Capitalisation</b>				
Number of shares		20,966.19	23,124.62	25,420.42
Net asset value per share	USD	106.48	153.75	118.61
<b>Nw Shares USD - Capitalisation</b>				
Number of shares		2,558.00	8,010.00	1,071.00
Net asset value per share	USD	110.12	159.24	123.05
<b>P Shares EUR - Distribution</b>				
Number of shares		52,034.80	59,984.80	-
Net asset value per share	EUR	958.97	1,238.46	-

# ODDO BHF Artificial Intelligence

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## Statistics

		31/10/22	31/10/21	31/10/20
Dividend per share		61.9228	-	-
<b>P Shares EUR [H] - Capitalisation</b>				
Number of shares		0.97	0.97	-
Net asset value per share	EUR	683.95	1,013.03	-

## ODDO BHF Artificial Intelligence

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	8,953.88	120.02	3,996.27	5,077.62
I Shares EUR [H] - Capitalisation	86.00	610.22	1.00	695.22
I Shares USD - Capitalisation	1,926.57	188.46	444.08	1,670.95
I Shares USD - Distribution	1,145.00	0.00	1,145.00	0.00
Iw Shares EUR [H] - Capitalisation	8,184.80	30,245.21	5,730.15	32,699.86
Iw Shares USD - Capitalisation	13,760.16	4,764.99	8,019.36	10,505.79
R Shares EUR - Capitalisation	465,390.84	384,491.35	247,895.12	601,987.06
R Shares EUR [H] - Capitalisation	6,541.26	1,829.23	2,150.59	6,219.90
R Shares USD - Capitalisation	4,163.19	2,290.41	1,580.44	4,873.16
R Shares USD - Distribution	351.99	335.14	687.14	0.00
Rw Shares EUR [H] - Capitalisation	1,223.65	85.18	710.88	597.96
N Shares EUR - Capitalisation	271,161.10	124,434.14	117,913.16	277,682.08
N Shares EUR [H] - Capitalisation	7,713.35	3,188.88	2,275.86	8,626.38
N Shares USD - Capitalisation	23,124.62	2,173.00	4,331.42	20,966.19
Nw Shares USD - Capitalisation	8,010.00	98.00	5,550.00	2,558.00
P Shares EUR - Distribution	59,984.80	0.00	7,950.00	52,034.80
P Shares EUR [H] - Capitalisation	0.97	0.00	0.00	0.97



# ODDO BHF Artificial Intelligence

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>209,091,640.66</b>	<b>93.10</b>
<b>Shares</b>			<b>209,091,640.66</b>	<b>93.10</b>
<b>Cayman Islands</b>			<b>5,171,705.14</b>	<b>2.30</b>
ALIBABA GROUP	HKD	220,750	1,728,069.48	0.77
JD.COM INC - CL A	HKD	95,260	1,760,826.60	0.78
TENCENT	HKD	64,250	1,682,809.06	0.75
<b>France</b>			<b>3,287,970.31</b>	<b>1.46</b>
EXCLUSIVE NETWORKS SA	EUR	53,046	852,479.51	0.38
UBISOFT ENTERTAINMENT	EUR	88,736	2,435,490.80	1.08
<b>Japan</b>			<b>4,736,434.98</b>	<b>2.11</b>
KEYENCE CORP	JPY	12,500	4,736,434.98	2.11
<b>Netherlands</b>			<b>9,520,791.76</b>	<b>4.24</b>
ASM INTERNATIONAL NV	EUR	5,036	1,118,903.92	0.50
ASML HOLDING NV	EUR	9,315	4,400,697.56	1.96
QIAGEN - REGISTERED	EUR	27,044	1,168,054.56	0.52
STMICROELECTRONICS	EUR	90,713	2,833,135.72	1.26
<b>Switzerland</b>			<b>3,013,609.10</b>	<b>1.34</b>
ROCHE HOLDING LTD	CHF	9,069	3,013,609.10	1.34
<b>United States of America</b>			<b>183,361,129.37</b>	<b>81.64</b>
ADVANCED MICRO DEVICES INC	USD	103,490	6,215,609.40	2.77
ALPHABET INC -A-	USD	89,292	8,438,986.92	3.76
ANALOG DEVICES INC	USD	25,170	3,589,745.40	1.60
ATLASSIAN CORPORATION PL	USD	23,382	4,740,232.86	2.11
BIO-TECHNE CORP	USD	9,707	2,875,795.82	1.28
CADENCE DESIGN SYSTEMS INC	USD	34,615	5,240,364.85	2.33
CBOE HOLDINGS INC	USD	65,267	8,125,741.50	3.62
CROWDSTRIKE HOLDINGS INC	USD	36,757	5,925,228.40	2.64
DATADOG INC	USD	51,757	4,166,956.07	1.86
DYNATRACE INC	USD	70,551	2,486,217.24	1.11
FORTINET	USD	140,539	8,033,209.24	3.58
GILEAD SCIENCES INC	USD	67,587	5,302,876.02	2.36
INTUITIVE SURGICAL	USD	14,065	3,466,600.55	1.54
KLA CORPORATION	USD	15,411	4,876,810.95	2.17
MARVELL TECH --- REGISTERED SHS	USD	100,904	4,003,870.72	1.78
MICROSOFT CORP	USD	48,476	11,252,733.88	5.01
MODERNA INC	USD	6,868	1,032,466.44	0.46
MSCI INC -A-	USD	14,864	6,969,135.04	3.10
NVIDIA CORP	USD	36,737	4,958,392.89	2.21
ON SEMICONDUCTOR CORP	USD	50,269	3,088,024.67	1.37
PROGRESS SOFTWARE CORP	USD	141,113	7,200,996.39	3.21
QUALCOMM INC	USD	28,164	3,313,776.24	1.48
SALESFORCE INC	USD	52,931	8,606,051.29	3.83
SEAGEN INC	USD	30,745	3,909,534.20	1.74
SERVICENOW INC	USD	20,030	8,427,422.20	3.75
SNAP INC-A-	USD	266,869	2,644,671.79	1.18
SPLUNK INC	USD	35,741	2,970,434.51	1.32
SYNOPSYS	USD	21,093	6,170,757.15	2.75
TAKE TWO INTERACTIVE SOFTWARE INC	USD	48,903	5,794,027.44	2.58
THERMO FISHER SCIENT SHS	USD	7,493	3,851,177.21	1.71
TWILIO INC	USD	51,459	3,827,005.83	1.70
VEEVA SYSTEMS -A-	USD	28,205	4,736,747.70	2.11
VERTEX PHARMACEUTICALS INC	USD	12,819	3,999,528.00	1.78
WORKDAY INC -A-	USD	39,047	6,084,303.54	2.71

# ODDO BHF Artificial Intelligence

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
ZOOMINFO TECH --- REGISTERED SHS -A-	USD	93,684	4,171,748.52	1.86
ZSCALER INC	USD	18,585	2,863,948.50	1.28
<b>Total securities portfolio</b>			<b>209,091,640.66</b>	<b>93.10</b>
<b>Cash at bank/(bank liabilities)</b>			<b>15,730,829.78</b>	<b>7.00</b>
<b>Other net assets/(liabilities)</b>			<b>-232,487.63</b>	<b>-0.10</b>
<b>Total</b>			<b>224,589,982.81</b>	<b>100.00</b>

## **ODDO BHF Green Planet**

# ODDO BHF Green Planet

## Statement of net assets as at 31/10/22

	Note	Expressed in USD
<b>Assets</b>		<b>99,610,823.62</b>
Securities portfolio at market value	2.2	90,524,062.54
<i>Cost price</i>		98,791,298.47
Cash at banks and liquidities		8,833,392.44
Margin deposit		103,841.38
Receivable on subscriptions		15,053.74
Net unrealised appreciation on forward foreign exchange contracts	2.5	59,956.26
Net unrealised appreciation on financial futures	2.6	3,820.03
Dividends receivable, net		47,351.98
Receivable on foreign exchange		23,345.25
<b>Liabilities</b>		<b>510,489.44</b>
Bank overdrafts		65,950.03
Payable on redemptions		36,084.47
Investment management fee payable	3	372,763.14
Administration fees payable	6	3,624.99
Payable on foreign exchange		23,497.30
Other liabilities		8,569.51
<b>Net asset value</b>		<b>99,100,334.18</b>

# ODDO BHF Green Planet

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in USD
<b>Income</b>		<b>1,154,062.83</b>
Dividends on securities portfolio, net	2.9	1,095,215.90
Bank interests on cash accounts		55,837.74
Other income		3,009.19
<b>Expenses</b>		<b>1,787,438.59</b>
Investment management fee	3	1,260,664.33
Sub-depositary fees	5	5,890.85
Administration fees	6	48,156.88
Audit fees		5,266.15
Legal fees		16,923.32
Transaction fees	2.11	390,397.75
Directors fees		1,615.41
Subscription tax ("Taxe d'abonnement")	7	31,845.36
Interests paid on bank overdraft		3,859.39
Banking fees		241.34
Other expenses		22,577.81
<b>Net income / (loss) from investments</b>		<b>-633,375.76</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	-8,479,302.37
- forward foreign exchange contracts	2.5	-923,398.61
- financial futures	2.6	1,357,915.55
- foreign exchange	2.3	-4,638,277.05
<b>Net realised profit / (loss)</b>		<b>-13,316,438.24</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-19,576,553.69
- forward foreign exchange contracts	2.5	62,913.80
- financial futures	2.6	3,820.03
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-32,826,258.10</b>
Dividends distributed	11	-51,821.18
Subscriptions of capitalisation shares		42,368,807.25
Subscriptions of distribution shares		43,780.96
Redemptions of capitalisation shares		-52,027,752.61
Redemptions of distribution shares		-303,598.84
<b>Net increase / (decrease) in net assets</b>		<b>-42,796,842.52</b>
<b>Net assets at the beginning of the year</b>		<b>141,897,176.70</b>
<b>Net assets at the end of the year</b>		<b>99,100,334.18</b>

# ODDO BHF Green Planet

## Statistics

		31/10/22	31/10/21	31/10/20
<b>Total Net Assets</b>	<b>USD</b>	<b>99,100,334.18</b>	<b>141,897,176.70</b>	<b>11,145,821.96</b>
<b>I Shares EUR - Capitalisation</b>				
Number of shares		10,369.80	18,282.76	250.00
Net asset value per share	EUR	1,171.56	1,308.75	993.77
<b>I Shares EUR [H] - Capitalisation</b>				
Number of shares		44.00	536.00	250.00
Net asset value per share	EUR	942.91	1,266.83	979.13
<b>I Shares USD - Capitalisation</b>				
Number of shares		1,585.38	2,580.38	250.00
Net asset value per share	USD	975.86	1,276.42	979.56
<b>I Shares USD - Distribution</b>				
Number of shares		500.00	775.00	250.00
Net asset value per share	USD	925.77	1,277.69	979.56
Dividend per share		63.8847	-	-
<b>Iw Shares EUR [H] - Capitalisation</b>				
Number of shares		2,794.00	3,170.00	250.00
Net asset value per share	EUR	941.52	1,266.88	979.12
<b>Iw Shares USD - Capitalisation</b>				
Number of shares		32,521.00	34,721.00	10,000.00
Net asset value per share	USD	977.84	1,281.42	979.54
<b>R Shares - EUR - Capitalisation</b>				
Number of shares		268,340.87	261,006.61	1.00
Net asset value per share	EUR	113.92	128.33	99.39
<b>R Shares EUR [H] - Capitalisation</b>				
Number of shares		3,055.34	4,070.17	1.00
Net asset value per share	EUR	92.14	124.63	97.93
<b>R Shares USD - Capitalisation</b>				
Number of shares		4,528.69	9,815.62	1.00
Net asset value per share	USD	95.41	125.84	97.96
<b>R Shares USD - Distribution</b>				
Number of shares		1,018.39	619.39	1.00
Net asset value per share	USD	90.65	126.18	97.96
Dividend per share		6.3089	-	-
<b>Rw Shares EUR [H] - Capitalisation</b>				
Number of shares		500.24	501.09	1.00
Net asset value per share	EUR	92.03	125.08	97.88
<b>N Shares EUR - Capitalisation</b>				
Number of shares		166,489.16	123,198.02	1.00
Net asset value per share	EUR	115.03	128.75	99.21
<b>N Shares EUR [H] - Capitalisation</b>				
Number of shares		2,887.99	2,673.48	1.00
Net asset value per share	EUR	93.48	125.94	97.93
<b>N Shares USD - Capitalisation</b>				
Number of shares		3,269.00	2,048.00	1.00
Net asset value per share	USD	96.99	127.10	97.96
<b>Nw Shares USD - Capitalisation</b>				
Number of shares		700.00	2,001.00	1.00
Net asset value per share	USD	97.53	127.98	97.96

## ODDO BHF Green Planet

### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
I Shares EUR - Capitalisation	18,282.76	2,800.84	10,713.81	10,369.80
I Shares EUR [H] - Capitalisation	536.00	0.00	492.00	44.00
I Shares USD - Capitalisation	2,580.38	0.00	995.00	1,585.38
I Shares USD - Distribution	775.00	0.00	275.00	500.00
Iw Shares EUR [H] - Capitalisation	3,170.00	196.00	572.00	2,794.00
Iw Shares USD - Capitalisation	34,721.00	10,903.00	13,103.00	32,521.00
R Shares - EUR - Capitalisation	261,006.61	123,951.87	116,617.61	268,340.87
R Shares EUR [H] - Capitalisation	4,070.17	150.22	1,165.04	3,055.34
R Shares USD - Capitalisation	9,815.62	1,979.07	7,266.00	4,528.69
R Shares USD - Distribution	619.39	400.00	1.00	1,018.39
Rw Shares EUR [H] - Capitalisation	501.09	0.40	1.25	500.24
N Shares EUR - Capitalisation	123,198.02	80,830.71	37,539.56	166,489.16
N Shares EUR [H] - Capitalisation	2,673.48	665.51	451.00	2,887.99
N Shares USD - Capitalisation	2,048.00	1,382.00	161.00	3,269.00
Nw Shares USD - Capitalisation	2,001.00	0.00	1,301.00	700.00

# ODDO BHF Green Planet

## Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>90,524,062.54</b>	<b>91.35</b>
<b>Shares</b>			<b>90,524,062.54</b>	<b>91.35</b>
<b>Australia</b>			<b>2,484,886.73</b>	<b>2.51</b>
ALLKEM LIMITED	AUD	131,602	1,215,187.63	1.23
SIMS METAL MANAGEMENT LTD	AUD	162,486	1,269,699.10	1.28
<b>Canada</b>			<b>12,483,861.66</b>	<b>12.60</b>
ALGONQUIN POWER AND UTILITIES	CAD	129,249	1,428,897.52	1.44
ATS AUTOMATION TOOLING SYSTEMS INC	CAD	32,753	1,034,906.00	1.04
HYDRO ONE LTD	CAD	168,254	4,213,624.30	4.25
STANTEC INC	CAD	48,708	2,380,335.41	2.40
WASTE CONNECTIONS INC	USD	25,973	3,426,098.43	3.46
<b>Cayman Islands</b>			<b>1,306,378.98</b>	<b>1.32</b>
YADEA GROUP HOLDINGS LTD	HKD	856,000	1,306,378.98	1.32
<b>China</b>			<b>6,553,009.36</b>	<b>6.61</b>
BYD COMPANY LTD -A-	CNY	28,800	973,346.63	0.98
CONTEMPORARY AMPEREX TECHN-A	CNY	28,400	1,450,928.93	1.46
GANFENG LITHIUM GROUP CO., LTD.	CNY	135,980	1,472,213.42	1.49
LONGI GREEN ENE - REGISTERED SHS -A-	CNY	296,160	1,946,907.66	1.96
MING YANG SMART/REGSH	CNY	208,000	709,612.72	0.72
<b>Denmark</b>			<b>2,612,954.77</b>	<b>2.64</b>
ORSTED	DKK	31,674	2,612,954.77	2.64
<b>France</b>			<b>1,988,517.90</b>	<b>2.01</b>
CIE DE SAINT-GOBAIN	EUR	48,598	1,988,517.90	2.01
<b>Ireland</b>			<b>5,206,871.12</b>	<b>5.25</b>
JOHNSON CONTROLS INTL	USD	51,568	2,982,693.12	3.01
LINDE PLC(US)	USD	7,480	2,224,178.00	2.24
<b>Japan</b>			<b>4,454,659.82</b>	<b>4.50</b>
HONDA MOTOR CO LTD	JPY	120,800	2,741,335.54	2.77
RENESAS ELECTRONICS	JPY	204,300	1,713,324.28	1.73
<b>Netherlands</b>			<b>1,438,305.28</b>	<b>1.45</b>
ALFEN NV	EUR	13,531	1,438,305.28	1.45
<b>Portugal</b>			<b>2,846,651.55</b>	<b>2.87</b>
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	650,894	2,846,651.55	2.87
<b>South Korea</b>			<b>2,428,641.08</b>	<b>2.45</b>
SAMSUNG SDI CO LTD	KRW	4,694	2,428,641.08	2.45
<b>Spain</b>			<b>3,541,578.32</b>	<b>3.57</b>
IBERDROLA SA	EUR	348,742	3,541,578.32	3.57
<b>United Kingdom</b>			<b>3,437,001.60</b>	<b>3.47</b>
DRAX GROUP	GBP	158,077	948,260.08	0.96
SSE PLC	GBP	138,915	2,488,741.52	2.51
<b>United States of America</b>			<b>39,740,744.37</b>	<b>40.10</b>
ADVANCED DRAINAGE	USD	11,928	1,382,216.64	1.39
AECOM	USD	34,560	2,601,676.80	2.63
AGCO CORP	USD	9,497	1,179,242.49	1.19
ANALOG DEVICES INC	USD	12,545	1,789,167.90	1.81
AUTODESK INC	USD	10,931	2,342,513.30	2.36
CLEAN HARBORS INC	USD	19,555	2,394,705.30	2.42
DARLING INGREDIENT INC	USD	41,733	3,275,205.84	3.30
ENPHASE ENERGY	USD	3,222	989,154.00	1.00



## ODDO BHF Green Planet

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
EVOQUA WATER TECHNOLOGIES CORP	USD	67,664	2,651,075.52	2.68
LINDSAY	USD	12,079	2,044,974.70	2.06
LUCID GROUP - REGISTERED	USD	56,768	811,214.72	0.82
MICROSOFT CORP	USD	18,314	4,251,228.82	4.29
OWENS CORNING SHS	USD	24,720	2,116,279.20	2.14
QUANTA SERVICES - REGISTERED	USD	28,893	4,103,961.72	4.14
REPUBLIC SERVICES -A-	USD	32,968	4,372,216.16	4.41
SCHNITZER STEEL INDUSTRIES -A-	USD	44,372	1,197,600.28	1.21
TESLA MOTORS INC	USD	9,837	2,238,310.98	2.26
<b>Total securities portfolio</b>			<b>90,524,062.54</b>	<b>91.35</b>
<b>Cash at bank/(bank liabilities)</b>			<b>8,767,442.41</b>	<b>8.85</b>
<b>Other net assets/(liabilities)</b>			<b>-191,170.77</b>	<b>-0.19</b>
<b>Total</b>			<b>99,100,334.18</b>	<b>100.00</b>

## **ODDO BHF Polaris Moderate F**

## ODDO BHF Polaris Moderate F

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### Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>1,866.59</b>
Securities portfolio at market value	2.2	1,845.40
<i>Cost price</i>		1,980.99
Cash at banks and liquidities		21.16
Interests receivable, net		0.03
<b>Liabilities</b>		<b>0.63</b>
Administration fees payable	6	0.50
Other liabilities		0.13
<b>Net asset value</b>		<b>1,865.96</b>

## ODDO BHF Polaris Moderate F

### Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	<i>Expressed in EUR</i>
<b>Income</b>		<b>2.33</b>
Dividends on securities portfolio, net	2.9	2.30
Bank interests on cash accounts		0.03
<b>Expenses</b>		<b>1.61</b>
Administration fees	6	0.52
Subscription tax ("Taxe d'abonnement")	7	1.01
Interests paid on bank overdraft		0.08
<b>Net income / (loss) from investments</b>		<b>0.72</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	0.99
<b>Net realised profit / (loss)</b>		<b>1.71</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-164.33
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-162.62</b>
<b>Net increase / (decrease) in net assets</b>		<b>-162.62</b>
<b>Net assets at the beginning of the year</b>		<b>2,028.58</b>
<b>Net assets at the end of the year</b>		<b>1,865.96</b>

# ODDO BHF Polaris Moderate F

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## Statistics

		31/10/22	31/10/21
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,865.96</b>	<b>2,028.58</b>
<b>R Shares EUR - Distribution</b>			
Number of shares		10.00	10.00
Net asset value per share	EUR	93.30	101.43
<b>N Shares EUR - Distribution</b>			
Number of shares		10.00	10.00
Net asset value per share	EUR	93.30	101.43

## ODDO BHF Polaris Moderate F

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### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
R Shares EUR - Distribution	10.00	0.00	0.00	10.00
N Shares EUR - Distribution	10.00	0.00	0.00	10.00

## ODDO BHF Polaris Moderate F

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>1,845.40</b>	<b>98.90</b>
<b>Shares/Units in investment funds</b>			<b>1,845.40</b>	<b>98.90</b>
<b>Germany</b>			<b>1,845.40</b>	<b>98.90</b>
ODDO BHF POLARIS MODERATE DI-EUR	EUR	2	1,845.40	98.90
<b>Total securities portfolio</b>			<b>1,845.40</b>	<b>98.90</b>
<b>Cash at bank/(bank liabilities)</b>			<b>21.16</b>	<b>1.13</b>
<b>Other net assets/(liabilities)</b>			<b>-0.60</b>	<b>-0.03</b>
<b>Total</b>			<b>1,865.96</b>	<b>100.00</b>

**ODDO BHF Polaris Balanced F**



# ODDO BHF Polaris Balanced F

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## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>1,876.00</b>
Securities portfolio at market value	2.2	1,856.97
<i>Cost price</i>		1,981.00
Cash at banks and liquidities		19.01
Interests receivable, net		0.02
<b>Liabilities</b>		<b>0.53</b>
Administration fees payable	6	0.48
Other liabilities		0.05
<b>Net asset value</b>		<b>1,875.47</b>

# ODDO BHF Polaris Balanced F

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>0.02</b>
Bank interests on cash accounts		0.02
<b>Expenses</b>		<b>0.54</b>
Administration fees	6	0.50
Interests paid on bank overdraft		0.04
<b>Net income / (loss) from investments</b>		<b>-0.52</b>
<b>Net realised profit / (loss) on:</b>		
- sales of investment securities	2.2	0.05
<b>Net realised profit / (loss)</b>		<b>-0.47</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-170.75
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-171.22</b>
<b>Net increase / (decrease) in net assets</b>		<b>-171.22</b>
<b>Net assets at the beginning of the year</b>		<b>2,046.69</b>
<b>Net assets at the end of the year</b>		<b>1,875.47</b>

# ODDO BHF Polaris Balanced F

## Statistics

		31/10/22	31/10/21
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,875.47</b>	<b>2,046.69</b>
<b>R Shares EUR - Distribution</b>			
Number of shares		10.00	10.00
Net asset value per share	EUR	93.77	102.33
<b>N Shares EUR - Distribution</b>			
Number of shares		10.00	10.00
Net asset value per share	EUR	93.77	102.34

## ODDO BHF Polaris Balanced F

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### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
R Shares EUR - Distribution	10.00	0.00	0.00	10.00
N Shares EUR - Distribution	10.00	0.00	0.00	10.00

## ODDO BHF Polaris Balanced F

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>1,856.97</b>	<b>99.01</b>
<b>Shares/Units in investment funds</b>			<b>1,856.97</b>	<b>99.01</b>
<b>Luxembourg</b>			<b>1,856.97</b>	<b>99.01</b>
ODDO BHF POLARIS BALANCED DI EUR	EUR	2	1,856.97	99.01
<b>Total securities portfolio</b>			<b>1,856.97</b>	<b>99.01</b>
<b>Cash at bank/(bank liabilities)</b>			<b>19.01</b>	<b>1.01</b>
<b>Other net assets/(liabilities)</b>			<b>-0.51</b>	<b>-0.03</b>
<b>Total</b>			<b>1,875.47</b>	<b>100.00</b>

## **ODDO BHF Polaris Flexible F**

# ODDO BHF Polaris Flexible F

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## Statement of net assets as at 31/10/22

	Note	Expressed in EUR
<b>Assets</b>		<b>680,789.16</b>
Securities portfolio at market value	2.2	670,029.83
<i>Cost price</i>		759,979.38
Cash at banks and liquidities		10,759.33
<b>Liabilities</b>		<b>3,060.33</b>
Investment management fee payable	3	3,018.64
Administration fees payable	6	25.10
Other liabilities		16.59
<b>Net asset value</b>		<b>677,728.83</b>

# ODDO BHF Polaris Flexible F

## Statement of operations and changes in net assets from 01/11/21 to 31/10/22

	Note	Expressed in EUR
<b>Income</b>		<b>11,976.97</b>
Bank interests on cash accounts		3.91
Other income		11,973.06
<b>Expenses</b>		<b>4,053.43</b>
Investment management fee	3	3,018.64
Sub-depositary fees	5	21.08
Administration fees	6	275.73
Audit fees		0.94
Legal fees		421.92
Directors fees		2.84
Subscription tax ("Taxe d'abonnement")	7	98.38
Interests paid on bank overdraft		174.36
Banking fees		1.72
Other expenses		37.82
<b>Net income / (loss) from investments</b>		<b>7,923.54</b>
<b>Net realised profit / (loss) on:</b>		
<b>Net realised profit / (loss)</b>		<b>7,923.54</b>
<b>Movement in net unrealised appreciation / (depreciation) on:</b>		
- investments	2.2	-89,999.16
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>-82,075.62</b>
Subscriptions of distribution shares		757,754.87
<b>Net increase / (decrease) in net assets</b>		<b>675,679.25</b>
<b>Net assets at the beginning of the year</b>		<b>2,049.58</b>
<b>Net assets at the end of the year</b>		<b>677,728.83</b>



# ODDO BHF Polaris Flexible F

## Statistics

		31/10/22	31/10/21
<b>Total Net Assets</b>	<b>EUR</b>	<b>677,728.83</b>	<b>2,049.58</b>
<b>R Shares EUR - Distribution</b>			
Number of shares		10.00	10.00
Net asset value per share	EUR	91.97	102.48
<b>N Shares EUR - Distribution</b>			
Number of shares		7,343.92	10.00
Net asset value per share	EUR	92.16	102.48

## ODDO BHF Polaris Flexible F

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### Changes in number of shares outstanding from 01/11/21 to 31/10/22

	Shares outstanding as at 01/11/21	Shares issued	Shares redeemed	Shares outstanding as at 31/10/22
R Shares EUR - Distribution	10.00	0.00	0.00	10.00
N Shares EUR - Distribution	10.00	7,333.92	0.00	7,343.92

## ODDO BHF Polaris Flexible F

### Securities portfolio as at 31/10/22

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>670,029.83</b>	<b>98.86</b>
<b>Shares/Units in investment funds</b>			<b>670,029.83</b>	<b>98.86</b>
<b>Luxembourg</b>			<b>670,029.83</b>	<b>98.86</b>
ODDO BHF POLARIS FLEXIBLE CI-EUR	EUR	686	670,029.83	98.86
<b>Total securities portfolio</b>			<b>670,029.83</b>	<b>98.86</b>
<b>Cash at bank/(bank liabilities)</b>			<b>10,759.33</b>	<b>1.59</b>
<b>Other net assets/(liabilities)</b>			<b>-3,060.33</b>	<b>-0.45</b>
<b>Total</b>			<b>677,728.83</b>	<b>100.00</b>

**SICAV ODDO BHF**  
**Notes to the financial statements -**  
**Schedule of derivative instruments**

# SICAV ODDO BHF

## Notes to the financial statements - Schedule of derivative instruments

### Forward foreign exchange contracts

As at October 31, 2022, the following forward foreign exchange contracts were outstanding:

#### ODDO BHF Euro High Yield Bond

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	123,000.00	EUR	127,240.86	16/11/22	-2,821.36 *	J.P. Morgan AG
SEK	8,800.00	EUR	798.75	16/11/22	6.91 *	J.P. Morgan AG
					<b>-2,814.45</b>	

#### ODDO BHF Euro Credit Short Duration

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	30,645,251.08	USD	30,000,000.00	14/12/22	396,046.22	HSBC Continental Europe SA
EUR	26,545,385.56	USD	26,000,000.00	14/12/22	329,360.88	J.P. Morgan AG
CHF	17,910.00	EUR	18,527.51	16/11/22	-410.82 *	J.P. Morgan AG
CHF	1,158,000.00	EUR	1,197,926.16	16/11/22	-26,562.09 *	J.P. Morgan AG
CHF	789,000.00	EUR	816,203.58	16/11/22	-18,098.01 *	J.P. Morgan AG
USD	1,723,000.00	EUR	1,774,302.36	16/11/22	-32,696.10 *	J.P. Morgan AG
USD	580,000.00	EUR	597,269.51	16/11/22	-11,006.23 *	J.P. Morgan AG
EUR	9,858,240.80	GBP	8,550,000.00	14/12/22	-82,328.86	ODDO BHF Aktiengesellschaft
EUR	24,325.55	CHF	24,129.00	16/11/22	-81.87 *	ODDO BHF Aktiengesellschaft
EUR	30,630,645.16	USD	30,000,000.00	14/12/22	381,390.53	Société Générale
					<b>935,613.65</b>	

#### ODDO BHF Convertibles Global

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	89,995.24	EUR	90,000.00	30/11/22	877.78	Bank of America Global Foreign Exchge
GBP	532,000.00	USD	600,815.80	30/11/22	12,333.28	Barclays Bank PLC
USD	600,815.80	GBP	532,000.00	30/11/22	-12,333.28	Barclays Bank PLC
SGD	505,000.00	USD	355,158.89	30/11/22	1,792.13	Chase Manhattan Bank New York
USD	355,158.89	SGD	505,000.00	30/11/22	-1,792.13	Chase Manhattan Bank New York
EUR	604,000.00	USD	608,223.89	30/11/22	-10,196.94	CIBC Toronto
USD	69,482.53	EUR	69,000.00	30/11/22	1,164.88	CIBC Toronto
HKD	9,642,000.00	USD	1,229,028.47	30/11/22	-38.93	Goldman Sachs Int finance Ltd
USD	1,228,773.54	HKD	9,640,000.00	30/11/22	38.93	Goldman Sachs Int finance Ltd
CHF	5,970.00	EUR	6,175.84	16/11/22	-136.94 *	J.P. Morgan AG
CHF	651,000.00	EUR	673,445.54	16/11/22	-14,932.58 *	J.P. Morgan AG
USD	317,000.00	EUR	326,438.68	16/11/22	-6,015.47 *	J.P. Morgan AG
EUR	668,000.00	USD	674,172.99	30/11/22	-12,796.65	Morgan Stanley Co Intl Ltc
JPY	645,124,000.00	USD	4,335,344.68	30/11/22	18,577.98	Morgan Stanley Co Intl Ltc
USD	4,790,811.10	JPY	712,900,000.00	30/11/22	-20,529.77	Morgan Stanley Co Intl Ltc
USD	2,893,414.08	EUR	2,922,000.00	30/11/22	-267.62	Morgan Stanley Co Intl Ltc
AUD	885,000.00	USD	558,601.82	30/11/22	7,861.84	UBS - OTC New York
CHF	365,000.00	USD	365,571.39	30/11/22	257.45	UBS - OTC New York
EUR	56,618,000.00	USD	55,769,182.94	30/11/22	303,585.09	UBS - OTC New York
USD	8,647,385.23	EUR	8,779,000.00	30/11/22	-47,072.90	UBS - OTC New York
USD	1,071,675.03	CHF	1,070,000.00	30/11/22	-754.73	UBS - OTC New York
USD	558,601.82	AUD	885,000.00	30/11/22	-7,861.84	UBS - OTC New York
					<b>211,759.58</b>	

# SICAV ODDO BHF

## Notes to the financial statements - Schedule of derivative instruments

### Forward foreign exchange contracts

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	630,463.70	CHF	627,000.00	16/11/22	-3,770.24 *	Credit Agricole CIB
CHF	11,744,000.00	EUR	12,148,916.08	16/11/22	-269,382.68 *	J.P. Morgan AG
SEK	9,100.00	EUR	826.07	16/11/22	7.06 *	J.P. Morgan AG
USD	1,230,000.00	EUR	1,266,623.27	16/11/22	-23,340.80 *	J.P. Morgan AG
CHF	600,000.00	EUR	607,394.42	16/11/22	-469.88 *	ODDO BHF Aktiengesellschaft
EUR	676,459.56	CHF	665,668.00	16/11/22	3,107.83 *	ODDO BHF Aktiengesellschaft
EUR	66,600.85	CHF	65,373.00	16/11/22	473.17 *	ODDO BHF Aktiengesellschaft
					<b>-293,375.54</b>	

### ODDO BHF Global Credit Short Duration

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	922,472.31	GBP	800,000.00	14/12/22	-7,639.34	ODDO BHF Aktiengesellschaft
EUR	39,907,745.57	USD	39,000,000.00	14/12/22	584,014.07	Société Générale
					<b>576,374.73</b>	

### ODDO BHF Artificial Intelligence

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,635.00	USD	1,611.55	16/11/22	5.98 *	Credit Agricole CIB
EUR	643.00	USD	625.36	16/11/22	10.77 *	J.P. Morgan AG
EUR	920,000.00	USD	894,765.60	16/11/22	15,406.20 *	J.P. Morgan AG
EUR	631,000.00	USD	613,692.49	16/11/22	10,566.65 *	J.P. Morgan AG
EUR	31,263,000.00	USD	30,405,496.55	16/11/22	523,526.26 *	J.P. Morgan AG
EUR	61,200.00	USD	59,521.36	16/11/22	1,024.85 *	J.P. Morgan AG
EUR	772,000.00	USD	750,825.04	16/11/22	12,927.82 *	J.P. Morgan AG
EUR	34,000.00	USD	34,199.40	16/11/22	-562.62 *	ODDO BHF Aktiengesellschaft
EUR	36,000.00	USD	35,438.90	16/11/22	176.52 *	ODDO BHF Aktiengesellschaft
EUR	26.00	USD	25.59	16/11/22	0.13 *	ODDO BHF Aktiengesellschaft
EUR	1,100,000.00	USD	1,106,451.17	16/11/22	-18,202.28 *	ODDO BHF Aktiengesellschaft
EUR	30,000.00	USD	30,175.94	16/11/22	-496.42 *	ODDO BHF Aktiengesellschaft
EUR	2,300.00	USD	2,313.49	16/11/22	-38.06 *	ODDO BHF Aktiengesellschaft
EUR	23,000.00	USD	23,134.89	16/11/22	-380.60 *	ODDO BHF Aktiengesellschaft
EUR	26,000.00	USD	25,594.76	16/11/22	127.49 *	ODDO BHF Aktiengesellschaft
EUR	24.00	USD	24.14	16/11/22	-0.40 *	ODDO BHF Aktiengesellschaft
EUR	31,000.00	USD	30,516.83	16/11/22	152.00 *	ODDO BHF Aktiengesellschaft
EUR	2,400.00	USD	2,362.59	16/11/22	11.77 *	ODDO BHF Aktiengesellschaft
EUR	1,310,000.00	USD	1,289,582.21	16/11/22	6,423.29 *	ODDO BHF Aktiengesellschaft
USD	29,527.29	EUR	30,000.00	16/11/22	-152.06 *	ODDO BHF Aktiengesellschaft
USD	34,448.51	EUR	35,000.00	16/11/22	-177.40 *	ODDO BHF Aktiengesellschaft
USD	1,228,335.26	EUR	1,248,000.00	16/11/22	-6,325.68 *	ODDO BHF Aktiengesellschaft
USD	24.61	EUR	25.00	16/11/22	-0.12 *	ODDO BHF Aktiengesellschaft
USD	24,606.08	EUR	25,000.00	16/11/22	-126.71 *	ODDO BHF Aktiengesellschaft
USD	2,460.61	EUR	2,500.00	16/11/22	-12.68 *	ODDO BHF Aktiengesellschaft
EUR	1,609.00	USD	1,582.67	16/11/22	9.14 *	Société Générale
USD	16,305.74	EUR	16,766.00	16/11/22	-280.87 *	Société Générale
USD	3,621.40	EUR	3,671.00	16/11/22	-10.36 *	Société Générale
					<b>543,602.61</b>	

### ODDO BHF Green Planet

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	278,000.00	USD	270,227.65	16/11/22	4,802.52 *	J.P. Morgan AG
EUR	2,854,000.00	USD	2,774,207.58	16/11/22	49,303.63 *	J.P. Morgan AG

# SICAV ODDO BHF

## Notes to the financial statements - Schedule of derivative instruments

### Forward foreign exchange contracts

#### ODDO BHF Green Planet

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	45,400.00	USD	44,130.70	16/11/22	784.30 *	J.P. Morgan AG
EUR	266,700.00	USD	259,243.57	16/11/22	4,607.32 *	J.P. Morgan AG
EUR	40,900.00	USD	39,756.51	16/11/22	706.56 *	J.P. Morgan AG
USD	17.95	EUR	18.00	16/11/22	0.14 *	J.P. Morgan AG
USD	250,298.24	EUR	251,052.00	16/11/22	1,928.18 *	J.P. Morgan AG
EUR	900.00	USD	906.91	16/11/22	-16.52 *	ODDO BHF Aktiengesellschaft
EUR	6,100.00	USD	6,146.82	16/11/22	-111.99 *	ODDO BHF Aktiengesellschaft
EUR	1,000.00	USD	1,007.68	16/11/22	-18.36 *	ODDO BHF Aktiengesellschaft
EUR	65,000.00	USD	65,498.89	16/11/22	-1,193.27 *	ODDO BHF Aktiengesellschaft
EUR	6,350.00	USD	6,398.74	16/11/22	-116.58 *	ODDO BHF Aktiengesellschaft
USD	120,105.60	EUR	122,000.00	16/11/22	-590.45 *	ODDO BHF Aktiengesellschaft
USD	1,575.16	EUR	1,600.00	16/11/22	-7.74 *	ODDO BHF Aktiengesellschaft
USD	11,616.77	EUR	11,800.00	16/11/22	-57.11 *	ODDO BHF Aktiengesellschaft
USD	1,772.05	EUR	1,800.00	16/11/22	-8.71 *	ODDO BHF Aktiengesellschaft
USD	11,321.43	EUR	11,500.00	16/11/22	-55.66 *	ODDO BHF Aktiengesellschaft
					<b>59,956.26</b>	

The contracts that are marked with \* relate specifically to foreign exchange risk hedging of shares.

# SICAV ODDO BHF

## Notes to the financial statements - Schedule of derivative instruments

### Financial futures

As at October 31, 2022, the following future contracts were outstanding:

#### ODDO BHF Sustainable Euro Corporate Bond

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-50.00	EURO BOBL FUTURE 12/22	EUR	5,983,500.00	1,500.00	CACEIS Bank, Paris
5.00	EURO BUXL FUTURE 12/22	EUR	721,100.00	-76,600.00	CACEIS Bank, Paris
-250.00	EURO SCHATZ FUTURE 12/22	EUR	26,733,750.00	222,000.00	CACEIS Bank, Paris
				<b>146,900.00</b>	

#### ODDO BHF Sustainable Credit Opportunities

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on currencies</b>					
24.00	EUR/GBP (CME) 12/22	GBP	3,494,874.18	-38,094.13	CACEIS Bank, Paris
86.00	EUR/USD (CME) 12/22	USD	10,876,713.71	-172,939.75	CACEIS Bank, Paris
<b>Futures on bonds</b>					
-400.00	EURO BOBL FUTURE 12/22	EUR	47,868,000.00	698,100.00	CACEIS Bank, Paris
-55.00	EURO BUND FUTURE 12/22	EUR	7,614,200.00	-85,620.00	CACEIS Bank, Paris
-1,120.00	EURO SCHATZ FUTURE 12/22	EUR	119,767,200.00	1,063,970.00	CACEIS Bank, Paris
				<b>1,465,416.12</b>	

#### ODDO BHF Green Planet

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on currencies</b>					
-16.00	EUR/USD (CME) 12/22	USD	2,000,000.00	-36,475.00	CACEIS Bank, Paris
-39.00	USD/CAD (CME) 12/22	USD	39,000.00	-25,655.00	CACEIS Bank, Paris
28.00	USD/CNH -CME 12/22	CNH	381,986.83	65,950.03	CACEIS Bank, Paris
				<b>3,820.03</b>	



# SICAV ODDO BHF

## Notes to the financial statements - Schedule of derivative instruments

### Credit Default Swaps ("CDS")

As at October 31, 2022, the following Credit Default Swaps ("CDS") were outstanding:

#### ODDO BHF Euro High Yield Bond

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
<b>CDS Index</b>						
ITRAXX XOVER S38 V1 MKT	Newedge Paris	13,000,000	20/12/27	EUR	Buy	281,373.44
						<b>281,373.44</b>

#### ODDO BHF Euro Credit Short Duration

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
<b>CDS Index</b>						
ITRAXX XOVER S38 V1 MKT	Newedge Paris	38,400,000	20/12/27	EUR	Buy	831,133.87
						<b>831,133.87</b>

#### ODDO BHF Sustainable Credit Opportunities

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
<b>CDS Index</b>						
ITRAXX XOVER S38 V1 MKT	Newedge Paris	12,900,000	20/12/27	EUR	Buy	279,209.03
						<b>279,209.03</b>

#### ODDO BHF Global Credit Short Duration

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
<b>CDS Index</b>						
ITRAXX XOVER S38 V1 MKT	Newedge Paris	3,200,000	20/12/27	EUR	Buy	69,261.16
						<b>69,261.16</b>

**SICAV ODDO BHF**  
**Other notes to the financial statements**

## Other notes to the financial statements

### 1 - General information

SICAV ODDO BHF (the "Company") is an open-ended investment company with variable capital (*Société d'Investissement à Capital Variable*, "SICAV") with multiple Sub-Funds organised as a *Société Anonyme* under the laws of the Grand Duchy of Luxembourg. The Company was incorporated in Luxembourg on 18 December 1998 for an unlimited period.

The Management Company is Oddo BHF Asset Management SAS since 1 February 2016.

The Company is registered as an undertaking for collective investment pursuant to the Part I of the law of 17 December 2010 (2010 Law), as amended and to the law of 10 August 1915, as amended.

Its initial Articles of Incorporation were published in the "Mémorial C" on 1 February 1999. The last amendment of the articles has been endorsed by an extraordinary general meeting of shareholders as of 2 November 2016 and was published in the "*Recueil Electronique des Sociétés et Associations*" on 7 December 2016. The Company is registered with the *Registre de Commerce et des Sociétés* with the District Court of Luxembourg under number B 67 580.

The annual general meeting takes place at the registered office of the Company or at such other place in the Grand-Duchy of Luxembourg as may be specified in the notice of meeting on the first Friday in the month of March at 10.00 a.m. If such day is a legal or a bank holiday in Luxembourg, the annual general meeting shall be held on the next following business day. All shares in the Company are in registered form. Notices of all general meetings are sent to the Shareholders at their addresses in the register of Shareholders at least eight days prior to the meeting. Such notices include the agenda, specify the time and place of the meeting and the conditions of admission and refer to the requirements of the amended Luxembourg law of 10 August 1915 on Commercial Companies with regard to the necessary quorum and majorities required for the meeting.

The accounting year of the Company begins on the 1 November of each year and terminates on the 31 October of the following year.

As described in the current prospectus of SICAV ODDO BHF, the net asset value per share of each class in respect of each Sub-Fund is calculated in the reference currency of the share class.

The list of all shares available for subscription is described in the latest prospectus.

### 2 - Principal accounting policies

#### 2.1 - Presentation of financial statements

These financial statements are prepared in accordance with generally accepted accounting principles in the Grand Duchy of Luxembourg applicable to UCITS (Undertakings for Collective Investment in Transferable Securities).

#### 2.2 - Portfolio valuation

The value of transferable securities, money market instruments and any financial assets listed or dealt in on a stock exchange or on a regulated market, or any other regulated market, are generally valued at the last available known price in the relevant market prior to the time of valuation. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors of the Company; if such prices are not representative of their value, such assets are stated at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors of the Company.

All other transferable securities, money market instruments and any financial assets, including equity and debt securities, for which prices are supplied by a pricing agent but are not deemed to be representative of market value, are valued at fair value as determined by whom in good faith pursuant to procedures established by the Board of Directors of the Company.

Money market instruments with a remaining maturity of one year or less are valued by the amortized cost method, which approximates the market value.

Net realised gains/losses on sales of investment are determined on the basis of the average cost of securities sold.

#### 2.3 - Foreign currency translation

The books and records of each Sub-Fund are denominated in the base currency of the corresponding Sub-Fund. Amounts denominated in other currencies are translated into the base currency on the following basis: (i) investment valuations and other assets and liabilities initially expressed in other currencies are converted each business day into the base currency on exchange rates prevailing on each business day; (ii) purchases and sales of foreign investments, income and expenses are converted into the base currency using currency exchange rates prevailing on the respective dates of such transactions.

## Other notes to the financial statements

### 2 - Principal accounting policies

#### 2.3 - Foreign currency translation

Net realised gains and losses on foreign exchange represent: (i) foreign exchange gains and losses from the sale and holding of foreign currencies; (ii) gains and losses between trade date and settlement date on securities or derivatives transactions; (iii) gains and losses arising from the difference between amounts of dividends and interest or other income, respectively expenses recorded and the amounts actually received, respectively paid.

The resulting gains and losses on foreign exchange transactions are included in the Statement of Operations and Changes in Net Assets.

The reference currency of the combined statements is EUR. The various items appearing in the combined financial statements of the SICAV are equal to the sum of the corresponding items in the financial statements of each sub-fund and are drawn up in EUR.

The exchange rates applied as at 31 October 2022 are as follows:

1 EUR =	1.5456	AUD	1 EUR =	1.34815	CAD	1 EUR =	0.9891	CHF
1 EUR =	7.2447	CNH	1 EUR =	7.2136	CNY	1 EUR =	7.4448	DKK
1 EUR =	0.8584	GBP	1 EUR =	7.7584	HKD	1 EUR =	146.9034	JPY
1 EUR =	1,407.8552	KRW	1 EUR =	10.27575	NOK	1 EUR =	10.92175	SEK
1 EUR =	1.3986	SGD	1 EUR =	31.84715	TWD	1 EUR =	0.98835	USD
1 EUR =	18.1634	ZAR						

#### 2.4 - Valuation of options contracts

Options contracts are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time within a specified period. There is no outstanding options contract as at 31 October 2022.

The Company may use options on swaps ("swaptions"). A swaption is an option granting its owner the right but not the obligation to enter into an underlying swap. There is no outstanding swaption as at 31 October 2022.

#### 2.5 - Valuation of forward foreign exchange contracts

A forward currency exchange contract is an agreement to buy or sell a specific amount of foreign currency at a certain date, on or before a certain date. Outstanding forward currency exchange contracts are valued on 31 October 2022, by reference to the forward rate of exchange applicable to the maturity of the contracts. The net unrealised gain or loss is shown in the statement of net assets under "Net unrealised appreciation on forward foreign exchange contracts" or "Net unrealised depreciation on forward foreign exchange contracts". Net realised gains and losses and the change in Net unrealised appreciation/(depreciation) are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on forward foreign exchange contracts" and "Movement in net unrealised appreciation/(depreciation) on forward foreign exchange contracts".

#### 2.6 - Valuation of futures contracts

A financial futures contract is an agreement to buy or sell a standard amount of a financial instrument at a final price and a fixed future date. Financial futures contracts are valued on 31 October 2022, which reflects the latest available price at close of business. The net unrealised gain or loss is shown in the statement of net assets under "Net unrealised appreciation on financial futures" or "Net unrealised depreciation on financial futures". Net realised gains and losses and the change in net unrealised appreciation/(depreciation) are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on financial futures" and "Movement in net unrealised appreciation/(depreciation) on financial futures".

#### 2.7 - Valuation of swaps

##### Valuation of Credit Default Swaps ("CDS")

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a periodic payment for the specified life of the agreement. The other party makes no payment unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. Credit default swaps are valued at their market value. The valuation method involves the current value of the interest rate series and the current value of the credit spread traded on the market converted into the currency of the Company on the closing date. The result of these revaluations is shown in the statement of net assets under "Net unrealised appreciation on swaps" or "Net unrealised depreciation on swaps". Net realised gains or losses and the change in net unrealised appreciation/(depreciation) are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on swaps" and "Movement in net unrealised appreciation/(depreciation) on swaps".

## Other notes to the financial statements

### 2 - Principal accounting policies

#### 2.7 - Valuation of swaps

##### Valuation of Interest Rate Swaps ("IRS")

An interest rate swap is a bilateral agreement in which each of the parties agree to exchange a series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. Interest rate swaps are valued at their market value. The valuation method involve a current value of each interest rate and capital series converted into the currency of the Company on the closing date. There is no outstanding interest rate swap as at 31 October 2022.

##### Valuation of Total Return Swaps ("TRS")

A total return swap is a transaction in which the buyer receives the performance of an underlying asset and in return the buyer pays funding costs and generally, an arrangement fee. The underlying asset may be, but not limited to, a specific security, basket of securities, other instruments and index. Total Return Swap contracts are valued by reference to the mark to market value based on the market value of the underlying asset. There is no outstanding total return swap as at 31 October 2022.

#### 2.8 - Repurchase agreements / Reverse repurchase agreements

Repurchase agreements are equivalent to securities lending and guaranteed by underlying assets, presented in the securities portfolio of the Sub-Fund, which remains exposed to market risk. Reverse Repurchase agreements are equivalent to taking in securities. In this case, the Sub-Fund is not subject to the risk of an impairment loss for the underlying assets. The Repurchase/Reverse Repurchase agreements are respectively considered as borrowing and lending for the amount of cash received and/or paid.

Borrowings under the Repurchase agreements are recorded in the Statement of Net Assets at nominal value under the caption "Repurchase agreements", increased or decreased by accrued interests and expenses which are presented in the statement of operations and changes in net assets as "Interest on repurchase agreements" and "Expenses on repurchase agreements". Please refer to note 9 for the details of the outstanding Repurchase agreement as at 31 October 2022.

#### 2.9 - Dividend and interest income

Securities transactions are recorded on a trade date basis. Dividend income is accrued on the ex-dividend date, net of withholding tax. Interest income is recorded on an accrual basis and disclosed net of withholding taxes, if any. Dividends and interest received by the Company on its investments may be subject to non-recoverable withholding or other taxes in the countries of origin.

#### 2.10 - Formation expenses

The formation expenses are paid by the Company and will be amortised over a five-year period.

#### 2.11 - Transaction fees

The transaction costs are costs incurred by the Sub-Funds in connection with transactions on securities and on financial futures contracts. They consist of commissions and taxes relating to these transactions.

There are no brokerage fees charged separately for transactions on fixed income instruments and derivatives (except for financial futures contracts and options contracts). These transaction costs are included in the transaction price, which is known as "marked up". Transaction costs are recorded in the statement of operations and changes in net assets under "Transaction fees".

### 3 - Management fees

The Management Company is paid, out of the assets of each of the Sub-Funds, an Investment Management fee, equal to a percentage per annum of the daily net asset value of each class of shares within each Sub-Fund and payable quarterly in arrears. The Management Company is responsible for paying the remuneration due to any Investment Manager out of its fees.

Sub-funds	Share class	ISIN	Management fee (effective rate p.a.)
ODDO BHF Sustainable Euro Corporate Bond	I Shares EUR - Capitalisation	LU0145975065	0.45
	I Shares EUR - Distribution	LU0145975149	0.45
	N Shares EUR - Capitalisation	LU1752464104	0.65
	P Shares EUR - Distribution	LU0456625358	0.30
	R Shares EUR - Capitalisation	LU0145975222	0.90

# SICAV ODDO BHF

## Other notes to the financial statements

### 3 - Management fees

Sub-funds	Share class	ISIN	Management fee (effective rate p.a.)
ODDO BHF Sustainable Euro Corporate Bond	R Shares EUR - Distribution	LU1815136756	0.90
	X Shares EUR - Capitalisation	LU2469852946	0.20
	oN Shares EUR - Capitalisation	LU2291339005	0.00
ODDO BHF Euro High Yield Bond	GC Shares EUR - Capitalisation	LU1551630038	0.70
	I Shares EUR - Capitalisation	LU0115288721	0.70
	I Shares EUR - Distribution	LU0115293481	0.70
	N Shares EUR - Capitalisation	LU1486847152	1.00
	P Shares EUR - Capitalisation	LU0456627131	0.45
	P Shares EUR - Distribution	LU0456627214	0.45
	P15 Shares EUR - Distribution	LU0456627487	0.60
	R Shares CHF [H] - Capitalisation	LU1486847319	1.40
	R Shares EUR - Capitalisation	LU0115290974	1.40
	R Shares EUR - Distribution	LU0243919577	1.40
ODDO BHF Euro Credit Short Duration	R Shares SEK [H] - Capitalisation	LU1752464369	1.40
	GC Shares EUR - Capitalisation	LU1752464799	0.50
	I Shares EUR - Capitalisation	LU0628638032	0.50
	I Shares EUR - Distribution	LU1486846261	0.50
	N Shares CHF [H] - Capitalisation	LU1486845966	0.60
	N Shares EUR - Capitalisation	LU1486845883	0.60
	N Shares USD [H] - Capitalisation	LU1752465093	0.60
	P Shares CHF [H] - Capitalisation	LU1486846428	0.40
	P Shares EUR - Capitalisation	LU0628638206	0.40
	P Shares EUR - Distribution	LU0628638388	0.40
	P Shares USD [H] - Capitalisation	LU1486846774	0.40
	R Shares CHF [H] - Capitalisation	LU1486845701	0.80
	R Shares EUR - Capitalisation	LU1486845537	0.80
	R Shares EUR - Distribution	LU0628638974	0.80
ODDO BHF Algo Trend Eurozone	I Shares EUR - Capitalisation	LU1361561365	0.60
	N Shares EUR - Capitalisation	LU1752465929	0.90
	R Shares EUR - Capitalisation	LU1361561100	1.40
	Rw Shares EUR - Distribution	LU1361561282	1.60
ODDO BHF Convertibles Global	GC Shares EUR - Capitalisation	LU1493433426	0.70
	I Shares CHF - Capitalisation	LU1493432964	0.70
	I Shares EUR - Capitalisation	LU1493432618	0.70
	N Shares EUR - Capitalisation	LU1752466141	1.05
	R Shares CHF [H] - Capitalisation	LU1493433343	1.40
	R Shares EUR - Capitalisation	LU1493433004	1.40
	R Shares USD [H] - Capitalisation	LU1493433186	1.40
ODDO BHF Objectifs Revenus	I Shares EUR - Capitalisation	LU1493433699	0.50
	I Shares EUR - Distribution	LU1493433772	0.50
ODDO BHF Sustainable Credit Opportunities	GC Shares EUR - Capitalisation	LU1752461696	0.50
	I Shares CHF [H] - Capitalisation	LU2270288314	0.50
	I Shares EUR - Capitalisation	LU1752459799	0.50
	I Shares EUR - Distribution	LU1785344166	0.50
	I Shares USD [H] - Capitalisation	LU2270288405	0.50
	N Shares EUR - Capitalisation	LU1752460706	0.70
	P Shares EUR - Capitalisation	LU1752461183	0.40
	P Shares EUR - Distribution	LU1785343861	0.40
	R Shares EUR - Capitalisation	LU1752460292	1.00

# SICAV ODDO BHF

## Other notes to the financial statements

### 3 - Management fees

Sub-funds	Share class	ISIN	Management fee (effective rate p.a.)
ODDO BHF Sustainable Credit Opportunities	R Shares EUR - Distribution	LU1785344083	1.00
	R Shares SEK [H] - Capitalisation	LU1752463122	1.00
	Xw Shares EUR - Capitalisation	LU1752462587	0.42
ODDO BHF Algo Trend US	I Shares EUR - Capitalisation	LU1833929307	0.60
	Iw Shares EUR - Capitalisation	LU1833929992	0.70
	N Shares EUR - Capitalisation	LU1833929216	0.75
	R Shares EUR - Capitalisation	LU1833929729	1.20
ODDO BHF Global Credit Short Duration	F Shares EUR - Capitalisation	LU1833930222	0.25
	I Shares EUR - Capitalisation	LU1833930578	0.55
	P Shares EUR - Capitalisation	LU1833930735	0.45
	Pw Shares EUR - Distribution	LU1833931113	0.55
	R Shares EUR - Capitalisation	LU1833930495	0.90
ODDO BHF Millennials (liquidated on 29/07/22)	I Shares EUR - Capitalisation	LU1833931204	0.80
	I Shares EUR [H] - Capitalisation	LU1833931386	0.80
	I Shares USD - Capitalisation	LU2003710972	0.80
	Iw Shares EUR [H] - Capitalisation	LU1833931972	0.95
	Iw Shares USD - Capitalisation	LU1833932277	0.95
	N Shares EUR - Capitalisation	LU1833931626	0.95
	N Shares EUR [H] - Capitalisation	LU2003710899	0.95
	N Shares USD - Capitalisation	LU2003711277	0.95
	Nw Shares EUR - Capitalisation	LU2003711434	1.10
	Nw Shares EUR [H] - Capitalisation	LU2003711350	1.10
	Nw Shares USD - Capitalisation	LU2003711517	1.10
	R Shares EUR - Capitalisation	LU1833931469	1.60
	R Shares EUR [H] - Capitalisation	LU1833931543	1.60
	R Shares USD - Capitalisation	LU2003711194	1.60
	Rw Shares EUR - Capitalisation	LU1833932194	1.90
	Rw Shares EUR [H] - Capitalisation	LU1833932350	1.90
ODDO BHF Artificial Intelligence	I Shares EUR - Capitalisation	LU1833932434	0.80
	I Shares EUR [H] - Capitalisation	LU1833933242	0.80
	I Shares USD - Capitalisation	LU1833932517	0.80
	Iw Shares EUR [H] - Capitalisation	LU1833932947	0.95
	N Shares EUR - Capitalisation	LU1919842424	0.95
	N Shares EUR [H] - Capitalisation	LU1833932863	0.95
	N Shares USD - Capitalisation	LU1919842697	0.95
	Nw Shares USD - Capitalisation	LU1919842937	1.10
	P Shares EUR - Distribution	LU2209778385	0.50
	P Shares EUR [H] - Capitalisation	LU2209755847	0.50
	R Shares EUR - Capitalisation	LU1919842267	1.60
	R Shares EUR [H] - Capitalisation	LU1833932608	1.60
	R Shares USD - Capitalisation	LU1833932780	1.60
	Rw Shares EUR [H] - Capitalisation	LU1833933085	1.90
	Iw Shares USD - Capitalisation	LU1833933325	0.95
ODDO BHF Green Planet	I Shares EUR - Capitalisation	LU2189930287	0.80
	I Shares EUR [H] - Capitalisation	LU2189929438	0.80
	I Shares USD - Capitalisation	LU2189929941	0.80
	I Shares USD - Distribution	LU2189930873	0.80
	Iw Shares EUR [H] - Capitalisation	LU2189929602	0.95
	Iw Shares USD - Capitalisation	LU2189930527	0.95

# SICAV ODDO BHF

## Other notes to the financial statements

### 3 - Management fees

Sub-funds	Share class	ISIN	Management fee (effective rate p.a.)
ODDO BHF Green Planet	N Shares EUR - Capitalisation	LU2189930360	0.95
	N Shares EUR [H] - Capitalisation	LU2189929784	0.95
	N Shares USD - Capitalisation	LU2189930444	0.95
	Nw Shares USD - Capitalisation	LU2189930956	1.10
	R Shares - EUR - Capitalisation	LU2189930105	1.60
	R Shares EUR [H] - Capitalisation	LU2189929511	1.60
	R Shares USD - Capitalisation	LU2189930014	1.60
	R Shares USD - Distribution	LU2189930790	1.60
	Rw Shares EUR [H] - Capitalisation	LU2189929867	1.90
ODDO BHF Polaris Flexible F	N Shares EUR - Distribution	LU2324315477	0.50
	R Shares EUR - Distribution	LU2324315634	0.80

There are no management fees applied for the sub-funds Polaris Moderate F and Polaris Balanced F.

### 4 - Performance fees

The Management Company may be paid on an annual basis in arrears, out of the assets of one Sub-Fund a Performance-related fee (the "Performance Fee").

For the financial year ended 31 October 2022, the Sub-Fund Algo Trend Eurozone subject to a Performance Fee of maximum 10% - inclusive of taxes - of the Sub-Fund's outperformance relative to the benchmark, the EURO STOXX (Net Return), dividend reinvested (SXXT Index), provided that the Sub-Fund's performance, during the Performance Period, is positive.

The Sub-Fund Sustainable Credit Opportunities (formerly Credit Opportunities) pays a Performance Fee of maximum 10% - inclusive of taxes- of the Sub-Fund's outperformance relative to the EONIA index +3% (capitalised), provided that the Sub-Fund's performance, during the Performance Period, is positive and being noted that Classes of Shares with the letter "w" in their denomination are Classes of Shares without performance fees.

The Sub-Fund Global Credit Short Duration pays a Performance Fee of maximum 10% - inclusive of taxes- of the Sub-Fund's outperformance relative to the benchmark, the EONIA index +1.5% (capitalised), provided that the Sub-Fund's performance, during the Performance Period, is positive and being noted that Classes of Shares with the letter "w" in their denomination are Classes of Shares without performance fees.

The Sub-Fund Algo Trend US pays a Performance Fee of maximum 10% - inclusive of taxes - of the Sub-Fund's outperformance relative to the benchmark, the S&P 500 NR (Net Return), provided that the Sub-Fund's performance, during the Performance Period, is positive and being noted that Classes of Shares with the letter "w" in their denomination are Classes of Shares without performance fees.

The Sub-Fund Millennials pays a Performance Fee of maximum 20% - inclusive of taxes- of the Sub-Fund's outperformance relative to the benchmark, the MSCI AC World Daily Total Return Net USD (capitalised), provided that the Sub-Fund's performance, during the Performance Period, is positive and being noted that Classes of Shares with the letter "w" in their denomination are Classes of Shares without performance fees.

The Sub-Fund Artificial Intelligence pays a Performance Fee of maximum 20% - inclusive of taxes - of the Sub-Fund's outperformance relative to the benchmark, the MSCI World NR USD, provided that the Sub-Fund's performance, during the Performance Period, is positive and being noted that Classes of Shares with the letter "w" in their denomination are Classes of Shares without performance fees.

The Sub-Fund Green Planet pays a Performance Fee of maximum 20% - inclusive of taxes - of the Sub-Fund's outperformance relative to the benchmark, the MSCI ACWI NR USD Index, provided that the Sub-Fund's performance, during the Performance Period, is positive and being noted that Classes of Shares with the letter "w" in their denomination are Classes of Shares without performance fees.

The Management Company shall be responsible for paying the remuneration due to any Investment Manager out of its fee. Rebates on the investment management fee may be granted by the Management Company to certain distributors and/or investors.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the Share Classes for which performance fees have been charged are shown below.



# SICAV ODDO BHF

## Other notes to the financial statements

### 4 - Performance fees

Sub-funds	Share Class	ISIN Code	Sub-fund ccy	Amount of performance fees as at 31/10/2022 (in Sub-fund currency)	Average NAV of the Share Class (in Sub-fund currency)	% in the Share Class average NAV
ODDO BHF Algo Trend Eurozone	I Shares EUR - Capitalisation	LU1361561365	EUR	9.62	443,524.88	0.00
	R Shares EUR - Capitalisation	LU1361561100	EUR	256.27	18,846,696.01	0.00
	N Shares EUR - Capitalisation	LU1752465929	EUR	41.29	2,321,373.51	0.00
				307.18		
ODDO BHF Sustainable Credit Opportunities	GC Shares EUR - Capitalisation	LU1752461696	EUR	11.30	7,777,111.49	0.00
				11.30		
ODDO BHF Algo Trend US	R Shares EUR - Distribution	LU1833929646	EUR	6.78	19,125.33	0.04
	R Shares EUR - Capitalisation	LU1833929729	EUR	252.30	47,702,293.68	0.00
	N Shares EUR - Capitalisation	LU1833929216	EUR	142.16	14,945,108.17	0.00
				401.24		
ODDO BHF Global Credit Short Duration	R Shares EUR - Capitalisation F Shares EUR - Capitalisation	LU1833930495 LU1833930222	EUR	0.06	1,322,313.46	0.00
			EUR	160.14	50,336,566.51	0.00
				160.20		
ODDO BHF Millennials (liquidated on 29/07/22)	I Shares EUR - Capitalisation	LU1833931204	USD	596.28	3,334,338.85	0.02
	I Shares EUR [H] - Capitalisation	LU1833931386	USD	0.26	1,228.96	0.02
	R Shares EUR - Capitalisation	LU1833931469	USD	860.42	1,828,364.06	0.05
	R Shares EUR [H] - Capitalisation	LU1833931543	USD	0.25	1,196.08	0.02
	N Shares EUR - Capitalisation	LU1833931626	USD	83.88	466,356.65	0.02
	N Shares EUR [H] - Capitalisation	LU2003710899	USD	0.25	1,218.50	0.02
				1,541.34		
ODDO BHF Artificial Intelligence	I Shares EUR - Capitalisation	LU1833932434	USD	1,411.12	11,163,890.06	0.01
	I Shares EUR [H] - Capitalisation	LU1833933242	USD	26.60	888,460.14	0.00
	R Shares EUR - Capitalisation	LU1919842267	USD	10,103.18	82,145,623.97	0.01
	R Shares EUR [H] - Capitalisation	LU1833932608	USD	228.40	853,496.39	0.03
	R Shares USD - Distribution	LU1919842853	USD	155.34	44,060.21	0.35
	N Shares EUR - Capitalisation	LU1919842424	USD	6,350.58	43,634,790.76	0.01
	N Shares EUR [H] - Capitalisation	LU1833932863	USD	114.81	1,175,916.12	0.01
	P Shares EUR - Distribution	LU2209778385	USD	6,977.08	62,092,267.70	0.01
	P Shares EUR [H] - Capitalisation	LU2209755847	USD	0.01	867.39	0.00
				25,367.12		

### 5 - Depositary fees

The Depositary is paid by the Company in accordance with usual market practice.

The Depositary is entitled to receive a fee of 0.045% p.a. calculated monthly as a percentage of the Net Asset Value of each Class of Shares within each Sub-Fund and payable monthly in arrears. These percentage figures also include the transaction fees on portfolio transactions charged by the Depositary and its correspondents.

### 6 - Administration fees

The Central Administration Agent is paid by the Company in accordance with usual market practice.

The Central Administration Agent is entitled to receive a fee of 0.045% p.a. calculated monthly as a percentage of the Net Asset Value of each Class of Shares within each Sub-Fund and payable monthly in arrears.

### 7 - Subscription tax ("*Taxe d'abonnement*")

The Company is not liable to any Luxembourg tax on profits or income, nor are distributions paid by the Company liable to any Luxembourg withholding tax. The Company is, however, liable in Luxembourg to a subscription tax ("*taxe d'abonnement*") of 0.05% per annum of its net asset value, such tax being payable quarterly on the basis of the value of the aggregate net assets of the Sub-Funds at the end of the relevant calendar quarter. This rate is however of 0.01% per annum for individual compartments of UCIs (undertakings for collective investment) with multiple compartments referred to in the 2010 Law, as well as for individual classes of shares issued within a UCI or within a compartment of a UCI with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

# SICAV ODDO BHF

## Other notes to the financial statements

### 7 - Subscription tax ("*Taxe d'abonnement*")

No stamp duty or other tax is payable in Luxembourg on the issue of shares. No Luxembourg tax is payable on the realised capital appreciation of the assets of the Company.

### 8 - Other tax matters

Capital gains, dividends and interest on securities received from other countries may be subject to withholding or capital gains taxes imposed by such countries. It is the Company's policy to provide for any potential liability to foreign capital gains and income taxes.

### 9 - Repurchase agreements

As at 31 October 2022, the following Sub-Funds entered into Repurchase agreements contracts:

#### ODDO BHF Euro High Yield Bond

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
ALTICE FINANCING SA 2.25 20-25 22/01S	EUR	-	22/01/25	119,730.59	ODDO AND CIE PARIS
ALTICE FINANCING SA 2.25 20-25 22/01S	EUR	-	22/01/25	139,535.65	ODDO AND CIE PARIS
DIOCLE SPA FL.R 19-22 31/10Q	EUR	-	31/12/49	124,940.63	ODDO AND CIE PARIS
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	-	30/11/24	122,094.55	ODDO AND CIE PARIS
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	-	30/11/24	231,179.02	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	464,387.50	19/05/26	443,013.55	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	290,940.00	19/05/26	284,990.16	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	194,120.00	19/05/26	192,733.73	ODDO AND CIE PARIS
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	157,273.60	30/10/26	158,398.24	ODDO AND CIE PARIS
ALMIRALL SA 2.1250 21-26 30/09S	EUR	186,000.00	30/09/26	175,559.00	ODDO AND CIE PARIS
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	172,000.00	15/01/25	178,517.00	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	539,133.50	31/07/25	440,655.00	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	163,052.50	31/07/25	152,466.63	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	111,590.20	31/07/25	90,774.93	ODDO AND CIE PARIS
AXALTA COATING 3.75 16-25 15/01S	EUR	258,075.00	15/01/25	260,686.44	ODDO AND CIE PARIS
BK LC LUX FINCO 1 S. 5.25 21-29 29/04S	EUR	336,000.00	30/04/29	339,000.00	ODDO AND CIE PARIS
BLITZ F 6.00 18-26 30/07S	EUR	139,212.18	31/12/49	163,583.49	ODDO AND CIE PARIS
BLITZ F 6.00 18-26 30/07S	EUR	569,613.00	31/12/49	578,183.03	ODDO AND CIE PARIS
CELLNEX FINANCE 1.0000 21-27 15/09A	EUR	160,500.00	15/09/27	162,855.00	ODDO AND CIE PARIS
CELLNEX FINANCE CO SA 1.5 21-28 08/06A	EUR	240,750.00	08/06/28	243,135.00	ODDO AND CIE PARIS
CELLNEX TELECOM S.A. 1.875 20-29 26/06A	EUR	156,000.00	26/06/29	157,874.00	ODDO AND CIE PARIS
CHEMOURS CO 4.00 18-26 15/05S	EUR	178,360.00	15/05/26	181,363.52	ODDO AND CIE PARIS
CHEMOURS CO 4.00 18-26 15/05S	EUR	426,375.00	15/05/26	392,373.00	ODDO AND CIE PARIS
CIRSA FINANCE INT FL.R 19-25 30/09Q	EUR	195,500.00	30/09/25	188,308.00	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	418,560.00	15/01/26	392,632.32	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	611,238.19	15/01/26	616,555.44	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	191,407.50	15/01/26	185,068.88	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	166,405.60	15/01/26	161,551.84	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	131,868.00	15/01/26	122,697.60	ODDO AND CIE PARIS
CONSTELLUM SE 4.25 17-26 15/02S	EUR	118,144.00	13/02/26	119,176.96	ODDO AND CIE PARIS
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	1,346,800.00	01/01/26	1,219,238.80	ODDO AND CIE PARIS
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	289,250.00	01/01/26	293,276.36	ODDO AND CIE PARIS
COTY INC 3.875 21-26 16/06S	EUR	149,641.80	15/04/26	144,629.25	ODDO AND CIE PARIS
COTY INC 3.875 21-26 16/06S	EUR	164,115.00	15/04/26	160,190.63	ODDO AND CIE PARIS
COTY INC 3.875 21-26 16/06S	EUR	160,890.00	15/04/26	158,359.88	ODDO AND CIE PARIS
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	573,562.50	15/05/26	550,947.75	ODDO AND CIE PARIS
DIOCLE SPA FL.R 19-22 31/10Q	EUR	134,956.60	31/12/49	197,905.95	ODDO AND CIE PARIS
DIOCLE SPA FL.R 19-22 31/10Q	EUR	121,024.20	31/12/49	120,942.53	ODDO AND CIE PARIS
DUFREY ONE BV 2.50 17-24 15/10S	EUR	655,037.50	15/10/24	665,354.77	ODDO AND CIE PARIS
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	286,327.60	15/05/26	281,709.26	ODDO AND CIE PARIS

# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Euro High Yield Bond

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
GAMMA BIDCO S.P.A. 5.125 21-25 01/04S	EUR	188,099.10	15/07/25	204,691.64	ODDO AND CIE PARIS
GOLDEN GOOSE S.P.A. FL.R 21-27 14/05Q	EUR	180,800.00	14/05/27	181,755.00	ODDO AND CIE PARIS
GOLDEN GOOSE S.P.A. FL.R 21-27 14/05Q	EUR	180,000.00	14/05/27	181,755.00	ODDO AND CIE PARIS
GOLDEN GOOSE S.P.A. FL.R 21-27 14/05Q	EUR	183,200.00	14/05/27	181,755.00	ODDO AND CIE PARIS
GOLDEN GOOSE S.P.A. FL.R 21-27 14/05Q	EUR	181,000.00	14/05/27	181,755.00	ODDO AND CIE PARIS
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	555,037.50	27/02/26	555,507.98	ODDO AND CIE PARIS
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	445,895.00	27/02/26	464,278.21	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	154,972.00	13/11/26	153,610.62	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	421,996.40	13/11/26	362,592.51	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	185,600.00	13/11/26	178,617.00	ODDO AND CIE PARIS
GRUENENTHAL GMBH 4.125 21-28 05/05S	EUR	284,204.00	15/05/28	260,101.43	ODDO AND CIE PARIS
IHO VERWALTUNGS 3.875 19-27 15/05S	EUR	149,867.37	14/05/27	138,023.71	ODDO AND CIE PARIS
INDUSTRIA MACCHINE A 3.75 20-28 29/12S	EUR	162,000.00	14/01/28	164,800.00	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	245,650.00	01/05/26	258,037.98	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	218,111.60	01/05/26	217,859.06	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	107,115.00	01/05/26	99,108.02	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	148,995.00	01/05/26	137,501.21	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	125,816.50	01/05/26	129,465.42	ODDO AND CIE PARIS
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	270,475.00	15/07/26	275,662.88	ODDO AND CIE PARIS
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	329,175.00	15/07/26	330,163.57	ODDO AND CIE PARIS
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	221,100.00	15/07/26	197,466.25	ODDO AND CIE PARIS
INPOST S.A. 2.25 21-27 29/06S	EUR	270,660.00	15/07/27	265,999.79	ODDO AND CIE PARIS
INPOST S.A. 2.25 21-27 29/06S	EUR	149,250.00	15/07/27	152,547.43	ODDO AND CIE PARIS
INPOST S.A. 2.25 21-27 29/06S	EUR	541,080.00	15/07/27	496,737.36	ODDO AND CIE PARIS
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	187,210.00	15/05/26	175,967.75	ODDO AND CIE PARIS
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	221,725.00	15/05/26	223,378.75	ODDO AND CIE PARIS
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	394,160.00	14/11/25	370,475.04	ODDO AND CIE PARIS
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	443,170.00	14/11/25	433,705.16	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	232,852.70	15/06/26	238,273.04	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	626,286.40	15/06/26	653,114.96	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	138,165.00	15/06/26	143,343.54	ODDO AND CIE PARIS
IQVIA INC 1.75 21-26 03/03S	EUR	507,870.00	13/03/26	471,585.51	ODDO AND CIE PARIS
IQVIA INC 1.75 21-26 03/03S	EUR	479,852.50	13/03/26	165,468.60	ODDO AND CIE PARIS
IQVIA INC 1.75 21-26 03/03S	EUR	422,635.00	13/03/26	429,299.09	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	132,480.00	15/01/24	135,313.20	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	740,604.60	15/01/24	752,679.68	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	220,410.00	15/01/24	222,702.98	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	392,840.00	15/01/24	401,241.22	ODDO AND CIE PARIS
KAIXO BONDCO TELECOM 5.125 21-29 30/09S	EUR	715,500.00	28/09/29	728,905.50	ODDO AND CIE PARIS
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	963,590.00	15/09/25	988,591.41	ODDO AND CIE PARIS
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	336,484.30	15/09/25	350,375.98	ODDO AND CIE PARIS
LOXAM SAS 3.25 19-25 14/01S	EUR	117,208.00	14/01/25	120,357.25	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	201,000.00	15/04/24	196,949.00	ODDO AND CIE PARIS
LUNE HOLDINGS 5.625 21-28 15/11S	EUR	445,000.00	15/11/28	387,292.50	ODDO AND CIE PARIS
NETFLIX INC 3.625 17-27 05/02S	EUR	317,832.00	14/05/27	319,578.60	ODDO AND CIE PARIS
NH HOTEL GROUP S.A 4 21-26 28/06S	EUR	323,960.00	02/07/26	320,876.92	ODDO AND CIE PARIS
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	412,340.00	15/07/26	323,408.12	ODDO AND CIE PARIS
ORANO SA 3.375 19-26 23/04A	EUR	98,230.00	23/04/26	95,941.50	ODDO AND CIE PARIS
PCF GMBH 4.75 21-26 15/04S	EUR	855,635.20	15/04/26	809,657.73	ODDO AND CIE PARIS
PCF GMBH FL.R 21-26 22/04Q	EUR	339,573.00	15/04/26	332,894.25	ODDO AND CIE PARIS
PCF GMBH FL.R 21-26 22/04Q	EUR	394,012.50	15/04/26	340,576.43	ODDO AND CIE PARIS

# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Euro High Yield Bond

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
PICARD BONDCO SA 5.375 21-27 01/07S	EUR	875,000.00	01/07/27	774,290.00	ODDO AND CIE PARIS
PICARD BONDCO SA 5.375 21-27 01/07S	EUR	584,556.80	01/07/27	254,741.41	ODDO AND CIE PARIS
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	692,797.50	05/01/26	684,945.79	ODDO AND CIE PARIS
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	521,040.00	05/01/26	456,934.55	ODDO AND CIE PARIS
RENAULT SA 2.0000 18-26 28/09A	EUR	172,760.00	28/09/26	170,275.00	ODDO AND CIE PARIS
REXEL SA 2.125 21-28 05/05S	EUR	397,500.00	15/06/28	414,307.50	ODDO AND CIE PARIS
ROLLS-ROYCE PLC 4.625 20-26 21/10S	EUR	210,802.50	16/02/26	215,362.13	ODDO AND CIE PARIS
ROSSINI SARL 6.75 18-25 30/10S	EUR	109,817.50	30/10/25	107,415.69	ODDO AND CIE PARIS
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	192,200.00	10/10/25	186,109.00	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	205,700.00	30/10/26	193,629.04	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	303,240.00	30/10/26	288,843.32	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	102,480.00	30/10/26	97,614.64	ODDO AND CIE PARIS
SUMMER BC HOLDC 9.25 19-27 31/10S	EUR	396,463.16	29/10/27	391,810.00	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	212,062.50	01/07/25	189,185.63	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	161,595.00	01/07/25	143,781.08	ODDO AND CIE PARIS
SYNTHOS SA 2.5 21-28 07/06S	EUR	380,000.00	07/06/28	381,540.00	ODDO AND CIE PARIS
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	650,000.00	31/12/49	662,436.00	ODDO AND CIE PARIS
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	487,500.00	31/12/49	496,827.00	ODDO AND CIE PARIS
UNITED GROUP BV FL.R 19-25 15/05Q	EUR	331,644.20	15/05/25	342,026.48	ODDO AND CIE PARIS
VICTORIA PLC 3.625 21-26 05/03S	EUR	917,180.00	31/12/49	573,169.35	ODDO AND CIE PARIS
VICTORIA PLC 3.625 21-26 05/03S	EUR	917,180.00	24/08/26	756,927.60	ODDO AND CIE PARIS
VRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	231,775.00	15/09/25	232,666.54	ODDO AND CIE PARIS
WP/AP T HLD IV 5.50 21-30 15/01S	EUR	981,370.00	15/01/30	1,013,753.00	ODDO AND CIE PARIS
WP/AP T HLD IV 5.50 21-30 15/01S	EUR	380,000.00	15/01/30	389,905.00	ODDO AND CIE PARIS
ILIAD HOLDING 5.625 21-28 15/10S	EUR	2,250,000.00	01/01/44	2,160,216.00	ODDO AND CIE PARIS
ILIAD HOLDING 5.625 21-28 15/10S	EUR	914,500.00	01/01/44	900,090.00	ODDO AND CIE PARIS
ILIAD HOLDING 5.625 21-28 15/10S	EUR	1,160,900.00	01/01/44	1,170,117.00	ODDO AND CIE PARIS
RCS & RDS SA 2.5 20-25 05/02S	EUR	1,320,000.00	01/01/44	1,329,915.00	ODDO AND CIE PARIS
		<b>43,078,900.80</b>		<b>41,792,767.91</b>	

#### ODDO BHF Euro Credit Short Duration

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
ACCOR SA 1.25 17-24 25/01A	EUR	398,000.00	25/01/24	395,582.00	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	456,000.00	19/05/26	456,715.00	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	183,080.00	19/05/26	182,686.00	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	658,345.00	19/05/26	644,881.58	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	653,972.50	19/05/26	623,872.69	ODDO AND CIE PARIS
AFFLELOU SAS 4.25 21-26 19/05S	EUR	573,160.00	19/05/26	569,066.89	ODDO AND CIE PARIS
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	174,000.00	30/10/26	179,998.00	ODDO AND CIE PARIS
ALMAVIVA - THE ITALIA 4.875 21-26 30/10S	EUR	334,206.40	30/10/26	336,596.26	ODDO AND CIE PARIS
ALMIRALL SA 2.1250 21-26 30/09S	EUR	135,780.00	30/09/26	128,158.07	ODDO AND CIE PARIS
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	3,667,965.00	15/01/25	3,392,715.58	ODDO AND CIE PARIS
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	596,775.00	15/01/25	583,750.59	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	1,268,661.40	31/07/25	1,032,014.01	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	740,805.00	31/07/25	692,709.66	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	212,385.20	31/07/25	196,532.13	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	249,310.00	31/07/25	205,345.23	ODDO AND CIE PARIS
ARAMARK INTL FINANCE 3.125 17-25 01/04S	EUR	192,700.00	01/04/25	185,638.00	ODDO AND CIE PARIS
ARAMARK INTL FINANCE 3.125 17-25 01/04S	EUR	279,180.00	01/04/25	275,672.43	ODDO AND CIE PARIS
ARAMARK INTL FINANCE 3.125 17-25 01/04S	EUR	375,250.00	01/04/25	366,635.05	ODDO AND CIE PARIS
AUTOSTRADA ITALIA SPA 1.875 15-25 04/11A	EUR	188,000.00	04/11/25	186,121.00	ODDO AND CIE PARIS
AVANTOR FUNDING INC 2.625 20-25 06/11S	EUR	367,080.00	31/10/25	374,361.75	ODDO AND CIE PARIS

# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Euro Credit Short Duration

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
AVANTOR FUNDING INC 2.625 20-25 06/11S	EUR	105,214.30	31/10/25	106,022.25	ODDO AND CIE PARIS
AXALTA COATING 3.75 16-25 15/01S	EUR	187,380.00	15/01/25	186,872.00	ODDO AND CIE PARIS
AXALTA COATING 3.75 16-25 15/01S	EUR	402,375.00	15/01/25	406,446.60	ODDO AND CIE PARIS
AXALTA COATING 3.75 16-25 15/01S	EUR	549,780.00	15/01/25	555,944.20	ODDO AND CIE PARIS
BALL CORP 0.875 19-24 15/03S	EUR	441,007.50	15/03/24	445,035.60	ODDO AND CIE PARIS
BALL CORP 0.875 19-24 15/03S	EUR	661,853.40	15/03/24	662,266.80	ODDO AND CIE PARIS
BALL CORP 0.875 19-24 15/03S	EUR	1,218,822.00	15/03/24	1,247,637.60	ODDO AND CIE PARIS
BALL CORP 0.875 19-24 15/03S	EUR	1,487,040.00	15/03/24	1,488,898.80	ODDO AND CIE PARIS
BALL CORP 4.375 15-23 15/12S	EUR	256,500.00	15/12/23	251,606.25	ODDO AND CIE PARIS
BERRY GLOBAL INC 1 20-25 02/01S	EUR	145,500.00	15/01/25	138,312.75	ODDO AND CIE PARIS
BERRY GLOBAL INC 1 20-25 02/01S	EUR	1,820,000.00	15/01/25	1,844,170.00	ODDO AND CIE PARIS
BERRY GLOBAL INC 1 20-25 02/01S	EUR	3,076,440.00	15/01/25	3,050,257.18	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	301,230.00	16/01/24	296,317.50	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	602,580.00	16/01/24	592,635.00	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	101,810.00	16/01/24	98,772.50	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	1,407,980.00	16/01/24	1,382,815.00	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.875 17-25 18/04A	EUR	290,490.00	18/04/25	289,381.50	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.875 17-25 18/04A	EUR	194,000.00	18/04/25	192,921.00	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.875 17-25 18/04A	EUR	386,320.00	18/04/25	385,842.00	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.875 17-25 18/04A	EUR	194,960.00	18/04/25	192,921.00	ODDO AND CIE PARIS
CHEMOURS CO 4.00 18-26 15/05S	EUR	208,450.00	15/05/26	191,826.80	ODDO AND CIE PARIS
CHEMOURS CO 4.00 18-26 15/05S	EUR	99,470.00	15/05/26	101,145.04	ODDO AND CIE PARIS
CIRSA FINANCE INT 4.7500 19-25 22/05S	EUR	599,625.00	22/05/25	608,361.00	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	592,960.00	15/01/26	556,229.12	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	608,062.50	15/01/26	587,926.00	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	206,320.00	15/01/26	204,496.00	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	355,680.00	15/01/26	349,688.16	ODDO AND CIE PARIS
CMA CGM SA 7.50 20-26 15/01S	EUR	628,760.40	15/01/26	610,420.56	ODDO AND CIE PARIS
CONSTELLIUM SE 4.25 17-26 15/02S	EUR	243,672.00	13/02/26	245,802.48	ODDO AND CIE PARIS
CONSTELLIUM SE 4.25 17-26 15/02S	EUR	126,270.00	13/02/26	128,487.66	ODDO AND CIE PARIS
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	199,875.00	01/01/26	202,657.26	ODDO AND CIE PARIS
COTY INC 3.875 21-26 16/06S	EUR	137,640.00	15/04/26	135,475.50	ODDO AND CIE PARIS
CROWN EURO HOLDINGS 2.625 16-24 30/09S	EUR	194,000.00	30/09/24	193,417.00	ODDO AND CIE PARIS
DANONE 1.25 15-24 30/05A	EUR	295,500.00	30/05/24	292,441.50	ODDO AND CIE PARIS
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	910,717.50	15/05/26	874,809.21	ODDO AND CIE PARIS
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	543,200.00	13/12/24	536,135.60	ODDO AND CIE PARIS
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	193,500.00	13/12/24	191,477.00	ODDO AND CIE PARIS
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	378,100.00	13/12/24	363,806.30	ODDO AND CIE PARIS
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	473,107.50	13/12/24	468,161.26	ODDO AND CIE PARIS
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	95,920.00	13/12/24	95,738.50	ODDO AND CIE PARIS
DIOCLE SPA FL.R 19-22 31/10Q	EUR	217,795.50	30/06/26	220,895.03	ODDO AND CIE PARIS
DIOCLE SPA FL.R 19-22 31/10Q	EUR	877,899.51	30/06/26	1,287,388.20	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	206,320.00	13/09/23	196,498.00	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	703,500.00	13/09/23	658,268.30	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	209,000.00	13/09/23	196,498.00	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	315,590.00	13/09/23	296,711.98	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	209,000.00	13/09/23	196,498.00	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	617,890.00	13/09/23	625,846.13	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	525,000.00	13/09/23	491,245.00	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	198,340.00	13/09/23	196,498.00	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	195,940.00	13/09/23	196,498.00	ODDO AND CIE PARIS
DOMETIC GROUP AB 3.00 19-26 08/05A	EUR	194,880.00	08/05/26	194,507.04	ODDO AND CIE PARIS
DUFY ONE BV 2.50 17-24 15/10S	EUR	2,167,750.00	15/10/24	2,201,893.50	ODDO AND CIE PARIS
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	306,900.00	01/11/24	305,601.10	ODDO AND CIE PARIS



# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Euro Credit Short Duration

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	1,542,250.00	01/11/24	1,528,005.50	ODDO AND CIE PARIS
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	1,857,240.00	01/11/24	1,849,379.56	ODDO AND CIE PARIS
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	2,145,000.00	01/11/24	2,168,782.00	ODDO AND CIE PARIS
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	858,982.80	15/05/26	845,127.78	ODDO AND CIE PARIS
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	343,368.00	15/05/26	338,764.30	ODDO AND CIE PARIS
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	203,031.53	29/11/24	263,203.82	ODDO AND CIE PARIS
FABRIC BC SPA FL.R 18-24 30/11Q	EUR	198,080.00	29/11/24	200,155.00	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	732,053.40	30/05/24	724,673.43	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	686,000.00	30/05/24	665,710.50	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	431,075.00	30/05/24	408,936.45	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	358,895.00	30/05/24	340,463.37	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	377,280.00	30/05/24	365,189.76	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	297,240.00	30/05/24	285,304.50	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	1,396,200.00	30/05/24	1,361,853.48	ODDO AND CIE PARIS
FNAC DARTY SA 1.875 19-24 30/05S	EUR	555,695.40	30/05/24	544,931.60	ODDO AND CIE PARIS
FORD MOTOR CREDIT COMPANY 1.744 20-24 19/07A	EUR	191,900.00	19/07/24	189,827.00	ODDO AND CIE PARIS
GAMMA BIDCO S.P.A. 5.125 21-25 01/04S	EUR	327,240.90	15/07/25	356,107.36	ODDO AND CIE PARIS
GAMMA BIDCO S.P.A. 6.25 20-25 23/07S	EUR	162,467.10	15/07/25	162,776.61	ODDO AND CIE PARIS
GAMMA BIDCO S.P.A. FL.R 20-25 23/07Q	EUR	867,000.00	15/07/25	420,211.34	ODDO AND CIE PARIS
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	1,081,772.50	27/02/26	1,126,371.45	ODDO AND CIE PARIS
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	1,076,682.50	27/02/26	1,077,595.15	ODDO AND CIE PARIS
GOLDSTORY SAS 5.375 21-26 04/02S	EUR	336,367.00	27/02/26	334,208.05	ODDO AND CIE PARIS
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	229,375.00	27/02/26	233,455.00	ODDO AND CIE PARIS
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	624,817.50	27/02/26	578,034.58	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	459,850.80	13/11/26	396,529.74	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	673,531.20	13/11/26	578,719.08	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	174,794.00	13/11/26	173,258.49	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	368,709.20	13/11/26	317,938.26	ODDO AND CIE PARIS
HANESBRANDS 3.50 16-24 15/06S	EUR	773,228.00	14/06/24	777,519.10	ODDO AND CIE PARIS
HANESBRANDS 3.50 16-24 15/06S	EUR	262,405.00	14/06/24	257,611.75	ODDO AND CIE PARIS
IHO VERWALTUNGS 3.625 19-25 15/05S	EUR	563,160.00	15/05/25	543,414.00	ODDO AND CIE PARIS
ILIAD HOLDING 5.125 21-26 15/10S	EUR	546,000.00	15/10/26	559,521.00	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	288,750.00	14/10/24	288,031.50	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	1,218,750.00	14/10/24	1,248,136.50	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	94,000.00	14/10/24	96,010.50	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	376,000.00	14/10/24	384,042.00	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	189,700.00	14/10/24	192,021.00	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	477,500.00	14/10/24	480,052.50	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	283,737.90	01/05/26	291,966.86	ODDO AND CIE PARIS
INEOS FINANCE 2.8750 19-26 01/05S	EUR	205,700.00	01/05/26	216,073.33	ODDO AND CIE PARIS
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	261,950.00	15/07/26	266,974.37	ODDO AND CIE PARIS
INEOS QUATTRO FINANC 3.75 21-26 29/01S	EUR	351,225.00	15/07/26	352,279.79	ODDO AND CIE PARIS
INPOST S.A. 2.25 21-27 29/06S	EUR	672,175.00	15/07/27	617,088.85	ODDO AND CIE PARIS
INPOST S.A. 2.25 21-27 29/06S	EUR	353,340.00	15/07/27	347,256.21	ODDO AND CIE PARIS
INPOST S.A. 2.25 21-27 29/06S	EUR	194,250.00	15/07/27	198,541.63	ODDO AND CIE PARIS
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	261,775.00	15/05/26	258,025.25	ODDO AND CIE PARIS
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	303,847.50	15/05/26	290,848.25	ODDO AND CIE PARIS
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	125,130.00	15/05/26	117,615.75	ODDO AND CIE PARIS
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	319,410.00	14/11/25	312,588.31	ODDO AND CIE PARIS
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	1,365,000.00	14/11/25	1,335,847.50	ODDO AND CIE PARIS
INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	EUR	356,260.00	14/11/25	334,852.44	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	165,615.00	15/06/26	171,822.39	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5000 19-26	EUR	280,165.40	15/06/26	286,687.09	ODDO AND CIE PARIS

# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Euro Credit Short Duration

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
15/06S					
INTL GAME TECHNOLOGY 3.5000 19-26	EUR	751,907.80	15/06/26	784,117.67	ODDO AND CIE PARIS
15/06S					
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	776,585.10	15/07/24	776,705.85	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	355,909.90	15/07/24	359,936.85	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	270,620.60	15/07/24	270,201.90	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	616,900.00	15/07/24	618,174.10	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	199,000.00	15/07/24	199,411.00	ODDO AND CIE PARIS
IQVIA INC 1.75 21-26 03/03S	EUR	493,020.00	13/03/26	457,796.46	ODDO AND CIE PARIS
IQVIA INC 1.75 21-26 03/03S	EUR	165,615.00	13/03/26	168,226.41	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	117,424.20	15/01/24	119,338.72	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	163,680.00	15/01/24	165,382.80	ODDO AND CIE PARIS
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	614,859.00	15/01/24	624,883.88	ODDO AND CIE PARIS
KRONOS INTERNATIONAL 3.75 17-25	EUR	2,558,440.00	15/09/25	2,624,821.56	ODDO AND CIE PARIS
15/09S					
KRONOS INTERNATIONAL 3.75 17-25	EUR	332,720.00	15/09/25	342,666.00	ODDO AND CIE PARIS
15/09S					
KRONOS INTERNATIONAL 3.75 17-25	EUR	1,072,975.00	15/09/25	1,100,814.52	ODDO AND CIE PARIS
15/09S					
LKQ 3.875 16-24 01/04S	EUR	1,242,012.80	01/04/24	1,246,535.78	ODDO AND CIE PARIS
LKQ 3.875 16-24 01/04S	EUR	430,187.40	01/04/24	414,178.02	ODDO AND CIE PARIS
LKQ 3.875 16-24 01/04S	EUR	428,147.20	01/04/24	416,178.88	ODDO AND CIE PARIS
LKQ 3.875 16-24 01/04S	EUR	770,911.70	01/04/24	767,329.81	ODDO AND CIE PARIS
LKQ 3.875 16-24 01/04S	EUR	1,063,986.80	01/04/24	1,073,461.39	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	309,541.20	15/04/24	309,209.93	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	317,520.00	15/04/24	319,057.38	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	316,607.50	15/04/24	314,133.66	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	1,090,425.00	15/04/24	1,068,448.32	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	790,830.00	15/04/24	771,055.33	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	312,589.16	15/04/24	316,103.15	ODDO AND CIE PARIS
LOXAM SAS 4.25 17-24 15/04S	EUR	413,030.00	15/04/24	405,714.94	ODDO AND CIE PARIS
MATTERHORN TELECOM 2.625 19-24 15/09S	EUR	198,990.00	13/09/24	199,195.02	ODDO AND CIE PARIS
MATTERHORN TELECOM 2.625 19-24 15/09S	EUR	200,497.50	13/09/24	199,195.02	ODDO AND CIE PARIS
MERCEDES-BENZ GROUP 1.625 20-23 22/05A	EUR	298,500.00	22/08/23	298,323.00	ODDO AND CIE PARIS
NETFLIX INC 3.625 17-27 05/02S	EUR	215,118.00	14/05/27	216,300.15	ODDO AND CIE PARIS
NETFLIX INC 3 20-25 28/04S	EUR	495,000.00	13/06/25	489,570.00	ODDO AND CIE PARIS
NETFLIX INC 3 20-25 28/04S	EUR	295,290.00	13/06/25	293,742.00	ODDO AND CIE PARIS
NEXANS SA 3.75 18-23 08/08A	EUR	1,540,000.00	08/08/23	1,407,266.00	ODDO AND CIE PARIS
NEXANS SA 3.75 18-23 08/08A	EUR	913,230.00	08/08/23	904,671.00	ODDO AND CIE PARIS
NEXANS SA 3.75 18-23 08/08A	EUR	101,470.00	08/08/23	100,519.00	ODDO AND CIE PARIS
NH HOTEL GROUP S.A 4 21-26 28/06S	EUR	935,390.00	02/07/26	926,488.03	ODDO AND CIE PARIS
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	81,250.00	15/07/26	76,275.50	ODDO AND CIE PARIS
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	1,673,672.50	15/07/26	1,312,701.35	ODDO AND CIE PARIS
NOBIAN FINANCE B.V. 3.625 21-26 01/07S	EUR	250,000.00	15/07/26	190,688.75	ODDO AND CIE PARIS
NOKIA CORP 2.375 20-25 15/05A	EUR	470,658.00	15/05/25	453,829.65	ODDO AND CIE PARIS
NOKIA CORP 2.375 20-25 15/05A	EUR	382,800.00	15/05/25	386,238.00	ODDO AND CIE PARIS
NOKIA CORP 2.375 20-25 15/05A	EUR	297,750.00	15/05/25	289,678.50	ODDO AND CIE PARIS
ORANO SA 3.125 14-23 20/03A	EUR	611,400.00	20/03/23	601,002.00	ODDO AND CIE PARIS
ORANO SA 3.375 19-26 23/04A	EUR	98,230.00	23/04/26	95,941.50	ODDO AND CIE PARIS
ORANO SA 4.875 09-24 23/09A	EUR	354,655.00	23/09/24	356,247.50	ODDO AND CIE PARIS
ORANO SA 4.875 09-24 23/09A	EUR	693,875.00	23/09/24	661,602.50	ODDO AND CIE PARIS
ORANO SA 4.875 09-24 23/09A	EUR	203,000.00	23/09/24	203,570.00	ODDO AND CIE PARIS
PCF GMBH 4.75 21-26 15/04S	EUR	1,724,182.40	15/04/26	1,631,533.64	ODDO AND CIE PARIS
PCF GMBH 4.75 21-26 15/04S	EUR	383,732.50	15/04/26	346,181.62	ODDO AND CIE PARIS
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	1,067,040.00	05/01/26	935,758.17	ODDO AND CIE PARIS
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	1,688,175.00	05/01/26	1,669,042.35	ODDO AND CIE PARIS

# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Euro Credit Short Duration

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	262,161.90	05/01/26	265,405.09	ODDO AND CIE PARIS
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	187,860.00	05/01/26	184,233.09	ODDO AND CIE PARIS
RCS & RDS SA 2.5 20-25 05/02S	EUR	4,752,000.00	05/02/25	4,787,694.00	ODDO AND CIE PARIS
RCS & RDS SA 2.5 20-25 05/02S	EUR	1,936,000.00	05/02/25	1,950,542.00	ODDO AND CIE PARIS
RENAULT SA 1.0000 18-24 18/04A	EUR	188,500.00	18/04/24	190,223.00	ODDO AND CIE PARIS
RENAULT SA 1.0000 18-24 18/04A	EUR	95,000.00	18/04/24	95,111.50	ODDO AND CIE PARIS
RENAULT SA 1.00 17-23 08/03A	EUR	300,000.00	08/03/23	298,381.50	ODDO AND CIE PARIS
ROSSINI SARL 6.75 18-25 30/10S	EUR	215,605.00	30/10/25	210,889.51	ODDO AND CIE PARIS
ROSSINI SARL 6.75 18-25 30/10S	EUR	267,540.00	30/10/25	269,031.95	ODDO AND CIE PARIS
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	384,400.00	10/10/25	372,218.00	ODDO AND CIE PARIS
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	96,070.00	10/10/25	93,054.50	ODDO AND CIE PARIS
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	187,240.00	10/10/25	186,109.00	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	584,640.00	30/10/26	556,883.52	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	219,300.00	30/10/26	206,430.96	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	261,240.00	30/10/26	248,837.32	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	169,400.00	30/10/26	160,024.00	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	485,000.00	31/12/22	400,060.00	ODDO AND CIE PARIS
SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	EUR	665,980.00	18/06/25	653,317.00	ODDO AND CIE PARIS
SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	EUR	481,250.00	18/06/25	466,655.00	ODDO AND CIE PARIS
SPIE SA 2.625 19-26 18/06A	EUR	385,000.00	18/06/26	372,090.00	ODDO AND CIE PARIS
SPIE SA 3.125 17-24 22/03A	EUR	500,000.00	22/03/24	497,372.50	ODDO AND CIE PARIS
STELLANTIS 2.00 17-24 23/03A	EUR	496,950.00	22/03/24	491,320.00	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	672,529.20	01/07/25	595,304.10	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	167,000.00	01/07/25	168,165.00	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	1,270,490.00	01/07/25	1,133,432.10	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	1,140,615.00	01/07/25	1,014,875.77	ODDO AND CIE PARIS
TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	265,500.00	15/07/25	278,434.50	ODDO AND CIE PARIS
TELECOM ITALIA 4.00 19-24 11/04A	EUR	275,990.00	11/04/24	279,075.94	ODDO AND CIE PARIS
TEREOS FINANCE 4.125 16-23 16/06A	EUR	1,033,400.00	16/06/23	987,950.00	ODDO AND CIE PARIS
TEREOS FINANCE 4.125 16-23 16/06A	EUR	91,450.00	16/06/23	98,795.00	ODDO AND CIE PARIS
TRIVIUM PACKAGING FL.R 19-26 15/08Q	EUR	1,539,539.20	14/08/26	1,541,599.91	ODDO AND CIE PARIS
TRIVIUM PACKAGING FL.R 19-26 15/08Q	EUR	562,120.00	14/08/26	561,435.29	ODDO AND CIE PARIS
VICTORIA PLC 3.625 21-26 05/03S	EUR	488,910.00	24/08/26	378,463.80	ODDO AND CIE PARIS
VICTORIA PLC 3.625 21-26 05/03S	EUR	148,000.00	24/08/26	156,390.00	ODDO AND CIE PARIS
VICTORIA PLC 3.625 21-26 05/03S	EUR	220,500.00	24/08/26	234,585.00	ODDO AND CIE PARIS
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	273,000.00	15/09/25	274,803.00	ODDO AND CIE PARIS
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	176,039.80	15/09/25	159,385.74	ODDO AND CIE PARIS
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	830,250.00	15/09/25	751,128.20	ODDO AND CIE PARIS
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	742,775.00	15/09/25	745,632.14	ODDO AND CIE PARIS
VOLKSWAGEN FINANCIAL SERVICES 0.25 22-25 31/01A	EUR	460,400.00	31/01/25	463,097.50	ODDO AND CIE PARIS
VOLVO CAR AB 2.125 19-24 02/04A	EUR	266,176.20	02/04/24	263,841.53	ODDO AND CIE PARIS
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	792,000.00	23/10/23	781,044.00	ODDO AND CIE PARIS
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	486,650.00	23/10/23	488,152.50	ODDO AND CIE PARIS
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	482,250.00	23/10/23	488,152.50	ODDO AND CIE PARIS
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	984,300.00	23/10/23	976,305.00	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	201,500.00	31/12/49	176,262.00	ODDO BHF SCA
CONTOURGLOBAL POWER 2.75 20-26 17/12S	EUR	817,180.00	31/12/49	739,781.38	ODDO BHF SCA
DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	EUR	308,000.00	31/12/49	306,363.20	ODDO BHF SCA
DIOCLE SPA FL.R 19-22 31/10Q	EUR	302,060.40	31/12/49	301,856.55	ODDO BHF SCA
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	943,010.00	31/12/49	950,043.50	ODDO BHF SCA
LOXAM SAS 4.25 17-24 15/04S	EUR	291,750.00	31/12/49	295,423.50	ODDO BHF SCA
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	624,817.50	31/12/49	635,931.42	ODDO AND CIE PARIS
TELEFONICA EMISIONES 1.069 19-24 05/02A	EUR	200,280.00	01/01/47	195,714.00	ODDO AND CIE PARIS
		<b>129,747,515.70</b>		<b>126,744,568.78</b>	



# SICAV ODDO BHF

## Other notes to the financial statements

### 9 - Repurchase agreements

#### ODDO BHF Global Credit Short Duration

Denomination of underlying securities	Ccy	Amounts borrowed (in EUR)	Maturity date	Market value (in EUR)	Counterparty
AFFLELOU SAS 4.25 21-26 19/05S	EUR	193,027.50	19/05/26	189,080.01	ODDO AND CIE PARIS
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	192,035.00	15/01/25	177,624.42	ODDO AND CIE PARIS
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	251,640.00	31/07/25	205,345.23	ODDO AND CIE PARIS
BALL CORP 0.875 19-24 15/03S	EUR	145,920.00	15/03/24	146,102.40	ODDO AND CIE PARIS
BERRY GLOBAL INC 1 20-25 02/01S	EUR	178,560.00	15/01/25	177,040.32	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	100,430.00	16/01/24	98,772.50	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	101,810.00	16/01/24	98,772.50	ODDO AND CIE PARIS
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	100,410.00	16/01/24	98,772.50	ODDO AND CIE PARIS
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	223,440.00	15/05/26	214,630.08	ODDO AND CIE PARIS
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	310,860.00	01/11/24	302,643.67	ODDO AND CIE PARIS
EIRCOM FINANCE 3.5000 19-26 15/05U	EUR	100,577.10	15/05/26	98,954.83	ODDO AND CIE PARIS
GAMMA BIDCO S.P.A. FL.R 20-25 23/07Q	EUR	133,000.00	15/07/25	65,021.16	ODDO AND CIE PARIS
GOLDSTORY SAS FL.R 21-26 04/02Q	EUR	200,932.50	27/02/26	169,021.42	ODDO AND CIE PARIS
GRUENENTHAL GMBH 3.625 21-26 05/05S	EUR	109,137.00	13/11/26	93,773.93	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	94,000.00	14/10/24	96,010.50	ODDO AND CIE PARIS
ILIAD SA 1.50 17-24 14/10A	EUR	96,250.00	14/10/24	96,010.50	ODDO AND CIE PARIS
INTERNATIONAL DESIGN FL.R 21-26 19/05Q	EUR	181,390.00	15/05/26	170,497.25	ODDO AND CIE PARIS
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	109,236.00	15/06/26	113,915.40	ODDO AND CIE PARIS
IQVIA INC 1.75 21-26 03/03S	EUR	181,170.00	13/03/26	168,226.41	ODDO AND CIE PARIS
KRONOS INTERNATIONAL 3.75 17-25 15/09S	EUR	84,335.00	15/09/25	86,523.16	ODDO AND CIE PARIS
ORANO SA 4.875 09-24 23/09A	EUR	50,665.00	23/09/24	50,892.50	ODDO AND CIE PARIS
ORANO SA 4.875 09-24 23/09A	EUR	53,375.00	23/09/24	50,892.50	ODDO AND CIE PARIS
PCF GMBH 4.75 21-26 15/04S	EUR	157,526.40	15/04/26	149,061.73	ODDO AND CIE PARIS
PLT VII FINANCE S.A 4.625 20-26 16/07S	EUR	109,777.50	05/01/26	108,533.35	ODDO AND CIE PARIS
RCS & RDS SA 2.5 20-25 05/02S	EUR	440,000.00	05/02/25	443,305.00	ODDO AND CIE PARIS
ROLLS ROYCE PLC 0.875 18-24 09/05A	EUR	198,387.00	09/05/24	197,267.70	ODDO AND CIE PARIS
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	96,070.00	10/10/25	93,054.50	ODDO AND CIE PARIS
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	96,100.00	10/10/25	93,054.50	ODDO AND CIE PARIS
SCIL IV LLC / SCIL US 4.375 21-26 01/11S	EUR	131,040.00	30/10/26	124,818.72	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	155,512.50	01/07/25	138,736.13	ODDO AND CIE PARIS
SYNTHOMER PLC 3.875 20-25 25/06S	EUR	118,125.00	01/07/25	105,103.12	ODDO AND CIE PARIS
TEREOS FINANCE 4.125 16-23 16/06A	EUR	206,680.00	16/06/23	197,590.00	ODDO AND CIE PARIS
TRIVIUM PACKAGING FL.R 19-26 15/08Q	EUR	143,452.80	14/08/26	143,644.82	ODDO AND CIE PARIS
VIRIDIAN GRP FINANCEO 4.00 17-25 15/09S	EUR	100,375.00	15/09/25	100,761.10	ODDO AND CIE PARIS
		<b>5,145,246.30</b>		<b>4,863,453.86</b>	

### 10 - Master-Feeder structure

The Sub-Fund Polaris Moderate F is a feeder fund of ODDO BHF Polaris Moderate (hereafter the "Master Fund") and shall permanently invest from 85% to 100% of its net assets in units of the Master Fund and up to 15% in cash on ancillary basis.

The Sub-Fund Polaris Balanced F is a feeder fund of ODDO BHF Exklusiv: Polaris Balanced (hereafter the "Master Fund"), the Master Fund being a sub-fund of ODDO BHF Exklusiv. The Sub-Fund shall permanently invest from 85% to 100% of its net assets in units of the Master Fund and up to 15% in cash on an ancillary basis.

The Sub-Fund Polaris Flexible F is a feeder fund of ODDO BHF Polaris Flexible (hereafter the "Master Fund") and shall permanently invest from 85% to 100% of its net assets in units of the Master Fund and up to 15% in cash on an ancillary basis.

The feeder compartments invest in the ID classes of their respective master funds as follows, as of 31 October 2022.

Feeder sub-fund	Master Fund	% of class ID
Polaris Moderate F	ODDO BHF Polaris Moderate	0.00
Polaris Balanced F	ODDO BHF Exklusiv: Polaris Balanced	0.00
Polaris Flexible F	ODDO BHF Polaris Flexible	0.12

The investment strategies of the Master Funds are available in the information sheets of the corresponding sub-funds, in the prospectus of the Company.

# SICAV ODDO BHF

## Other notes to the financial statements

### 10 - Master-Feeder structure

As of 31 October 2022, all feeder and master fund fees are as follows:

Feeder sub-fund	Total fees in EUR	% NAV 31.10.2022
Polaris Moderate F	1.61	0.09
Master Fund	Total fees in EUR	% NAV 31.10.2022
ODDO BHF Polaris Moderate	1,482,791.30	0.09
Feeder sub-fund	Total fees in EUR	% NAV 31.10.2022
Polaris Balanced F	0.54	0.03
Master Fund	Total fees in EUR	% NAV 31.10.2022
ODDO BHF Exklusiv: Polaris Balanced	999,386.75	0.10
Feeder sub-fund	Total fees in EUR	% NAV 31.10.2022
Polaris Flexible F	4,053.43	0.60
Master fund	Total fees in EUR	% NAV 31.10.2022
ODDO BHF Polaris Flexible	686,333.13	0.12

### 11 - Dividend distributions

The Fund distributed the following dividends during the year ended October 31, 2022:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
ODDO BHF Sustainable Euro Corporate Bond	I Shares EUR - Distribution	LU0145975149	EUR	0.1400	30/11/21	03/12/21
	R Shares EUR - Distribution	LU1815136756	EUR	0.6800	30/11/21	03/12/21
	P Shares EUR - Distribution	LU0456625358	EUR	0.1500	30/11/21	03/12/21
ODDO BHF Euro High Yield Bond	I Shares EUR - Distribution	LU0115293481	EUR	0.3400	30/11/21	03/12/21
	R Shares EUR - Distribution	LU0243919577	EUR	0.2200	30/11/21	03/12/21
	P Shares EUR - Distribution	LU0456627214	EUR	0.3800	30/11/21	03/12/21
	P15 Shares EUR - Distribution	LU0456627487	EUR	0.3600	30/11/21	03/12/21
ODDO BHF Euro Credit Short Duration	I Shares EUR - Distribution	LU1486846261	EUR	24.3400	30/11/21	03/12/21
	R Shares EUR - Distribution	LU0628638974	EUR	0.2100	30/11/21	03/12/21
	P Shares EUR - Distribution	LU0628638388	EUR	0.2300	30/11/21	03/12/21
ODDO BHF Objectifs Revenus	I Shares EUR - Distribution	LU1493433772	EUR	7.8300	20/12/21	22/12/21
				1.5500	22/03/22	24/03/22
				3,067.1500	21/06/22	23/06/22
				612.9200	21/09/22	23/09/22
ODDO BHF Sustainable Credit Opportunities	I Shares EUR - Distribution	LU1785344166	EUR	20.5900	30/11/21	03/12/21
	R Shares EUR - Distribution	LU1785344083	EUR	1.5100	30/11/21	03/12/21
ODDO BHF Global Credit Short Duration	Pw Shares EUR - Distribution	LU1833931113	EUR	29.9800	30/11/21	03/12/21
ODDO BHF Artificial Intelligence	I Shares USD - Distribution	LU1919842341	USD	8.6900	30/11/21	03/12/21
	R Shares USD - Distribution	LU1919842853	USD	8.4500	30/11/21	03/12/21
	P Shares EUR - Distribution	LU2209778385	EUR	61.9200	30/11/21	03/12/21
ODDO BHF Green Planet	I Shares USD - Distribution	LU2189930873	USD	63.8800	30/11/21	03/12/21
	R Shares USD - Distribution	LU2189930790	USD	6.3100	30/11/21	03/12/21

## Other notes to the financial statements

### 12 - Swing pricing

If on any dealing day the aggregate transactions in shares of all classes of a Sub-Fund result in a net increase or decrease of shares which exceeds a threshold, the Net Asset Value of the relevant Sub-Fund may be adjusted by an amount which reflects the estimated dealing costs to be incurred by the Fund and the estimated bid/offer spread of the assets in which the Fund invests. The swing price policy is described in the prospectus.

The Company uses the partial swing methodology, with an adjustment coefficient called the swing factor.

For further and additional information, the investors can consult the swing pricing policy on the following website <https://am.oddo-bhf.com> (regulatory information part).

During the year under review, a swing factor was applied to some Net Asset Values of the following Sub-Funds:

- ODDO BHF Sustainable Euro Corporate Bond
- ODDO BHF Euro High Yield Bond
- ODDO BHF Global Credit Short Duration
- ODDO BHF Euro Credit Short Duration

As at the end of the year, no swing pricing factor was applied.

The shareholders are informed that the previous measure which was : the swing factor will normally not exceed 2% of the net asset value of the sub-fund unless exceptional market conditions occur, has been deleted and is not anymore applicable.

### 13 - Transactions with related parties

During the financial year, the Company invested its assets in the units of other investment funds promoted by Oddo BHF Asset Management S.A.S.. As the Company intends to invest in other target investment funds, there may be duplication of management, subscription, redemption and conversion fees for Sub-Funds investing in them. The Company will endeavour to ensure that the minimum level of underlying fees be applicable to the Sub-Fund when investing in target investment funds.

A management fee of 0.04% p.a. is charged to the Sub-Fund ODDO OBLIGATIONS COURT TERME in which the Sub-Fund ODDO BHF Objectifs Revenus invests as at 31 October 2022.

A management fee of 0.40% p.a. is charged to the Sub-Fund ODDO BHF EURO SHORT TERM BD CR EUR CAP in which the Sub-Fund ODDO BHF Objectifs Revenus invests as at 31 October 2022.

The Directors for their services to the Company, do not receive any customary fees for the year ended 31 October 2022.

The counterparties to the repurchase agreements are ODDO AND CIE PARIS and ODDO BHF SCA. For more details please refer to the part Securities Financing Transactions Regulation (SFTR) Disclosures.

### 14 - Liquidation of sub-funds

As at 31 October 2022, the sub-fund ODDO BHF Millennials (liquidated on 29/07/22) showed the amount of outstanding cash of EUR 20,693.75 and USD -19,180.97.

### 15 - Changes in the composition of securities portfolio

The details of the changes in portfolio composition for the year ended 31 October 2022 are at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

### 16 - Subsequent events

There is no material subsequent event.

A new prospectus has been launched as at 1 January 2023.

## **SICAV ODDO BHF**

### **Additional unaudited information**

## Additional unaudited information

### Remuneration policy

#### 1- Quantitative information

	Fixed compensation	Variable remuneration (*)	Number of beneficiaries (**)
Total amount of remuneration paid from January to December 2022	10 732 626	5 384 590	171

(\*) Variable remuneration awarded for the year 2022

(\*\*) Beneficiaries shall be understood as all OBAM employees having received remuneration in 2022 (Permanent contract/Temporary contract/Apprenticeship/Internship/Foreign offices)

	Senior managers	Number of beneficiaries	Members of staff with the ability to affect the risk profile of the Fund	Number of beneficiaries
Aggregate amount of remuneration paid for the 2022 financial year (fixed and variable*)	2 583 687	6	7 646 965	44

(\*) Variable remuneration in respect of 2022 but paid in 2023 and subsequent years

#### 2- Qualitative information

##### 2.1. Fixed remuneration

Fixed remuneration is determined on a discretionary basis in line with the market. This allows us to meet our targets for the recruitment of qualified and operational staff.

##### 2.2. Variable remuneration

Pursuant to the AIFM 2011/61 and UCITS V 2014/91 directives, ODDO BHF Asset Management SAS ("OBAM SAS") has established a remuneration policy intended to identify and describe the methods for implementing the variable remuneration policy, covering in particular the identification of the persons concerned, the establishment of governance, the remuneration committee and the payment terms for variable remuneration.

Variable remuneration paid within the Management Company is determined on a largely discretionary basis. As such, once fairly accurate estimates of the results for the year are available (mid-November), a budget for variable remuneration is determined and the various managers – in association with the group HRD – are invited to propose an individual budget breakdown.

This process takes place after the appraisal meetings, in which managers can discuss the quality of each employee's professional performance with them for the year under way (in relation to previously established targets) and set targets for the next year. This appraisal has a highly objective component that addresses whether responsibilities have been met (quantitative targets, sales figures or how the management places in a specific ranking, performance fees generated by the fund managed), as well as a qualitative component (the employee's attitude during the year).

It should be noted that, as part of their variable remuneration, some managers may receive a portion of the performance fees received by OBAM SAS. However, the amount to be allocated to each manager is determined in line with the abovementioned process and there are no individualised contractual packages that regulate the distribution and payment of these performance fees.

All OBAM SAS employees fall within the scope of application of the remuneration policy set out below, including employees who do not work in France.

#### 3- Specific provisions for risk takers and deferred variable remuneration

##### 3.1. Risk takers

Each year, OBAM SAS shall identify those persons who may be qualified as risk takers in accordance with the regulations in force. The list of employees thus identified as risk takers shall then be submitted to the Remuneration Committee and passed on to the relevant management body.

##### 3.2. Deferred variable remuneration

OBAM SAS has set EUR 100,000 as the proportionality threshold triggering payment of a deferred variable remuneration amount.

As such, employees whose variable remuneration falls below this EUR 100,000 threshold will receive their variable remuneration immediately, regardless of whether or not they are risk takers. In contrast, an employee classed as a risk taker whose variable remuneration is more than EUR 100,000 must receive deferred payment of part of this variable remuneration in accordance with the terms set out below. To ensure consistency throughout OBAM SAS, a decision has been made to apply the same variable remuneration payment terms to all company employees, whether or not they are risk takers. An employee who is not a risk taker but whose variable remuneration exceeds EUR 100,000 will therefore receive deferred payment of part of this variable remuneration in accordance with the provisions set out below.

Deferred remuneration shall consist of 40% of the entire variable remuneration amount, from the first euro. All of this deferred portion will be subject to indexation as described below.

## Additional unaudited information

### Remuneration policy

As regards the indexation of deferred remuneration, in accordance with the commitments made by OBAM SAS, the provisions relating to the deferred part of variable remuneration will be calculated using a tool introduced by OBAM SAS. This tool will consist of a basket of funds that are representative of each of OBAM's asset management strategies.

This indexation will not be capped, nor will a floor be applied. As such, provisions for variable remuneration will fluctuate in line with the outperformance or underperformance of the funds representing the OBAM SAS range against their benchmark, where applicable. Where no there is no benchmark, absolute performance is used.

#### **4- Changes to the remuneration policy made during the last financial year**

The management body of the management company met during the year to review the general principles of the remuneration policy with members of the Compliance team and in particular the calculation methods for indexed variable remuneration (composition of indexation basket).

There were no major changes made to the remuneration policy last year.

It can be consulted on the management company's website (in the Regulatory Information section).

## Additional unaudited information

### Global Risk Exposure

The Company calculates all the Sub-Funds' global exposure using the commitment approach in order to monitor and measure the global exposure except for the Sub-Fund Credit Opportunities which the VaR approach is applied.

#### The commitment approach

The global exposure of the Sub-Funds except for the Sub-Fund Credit Opportunities is calculated based on the commitment approach in accordance with the methodology described in the ESMA's guidelines 10-788.

#### The absolute VaR approach

The Sub-Fund Credit Opportunities uses the absolute Value at Risk (VaR) approach in order to monitor and measure the global exposure.

The limit is set at 20%.

The utilisation of the VaR limit during the financial year was as follows (from 01/11/2021 to 31/10/2022):

- Lowest utilisation :	0.95%
- Highest utilisation :	3.11%
- Average utilisation :	1.56%

The VaR figures have been calculated based on the following input data:

- Model used:	Historical simulation
- Confidence level:	99%
- Holding period:	20 days
- Length of data history:	3 years (with decay factor, half-life = 6 months)

The average level of leverage calculated using the sum of notionals approach was 60.7%.

# SICAV ODDO BHF

## Additional unaudited information

### Securities Financing Transactions Regulation (SFTR) Disclosures

REPURCHASE AGREEMENTS	Euro High Yield Bond	Euro Credit Short Duration	Global Credit Short Duration
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	41,792,767.91	126,744,568.78	4,863,453.86
As a % of total net asset value	10.85	10.09	4.69
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	443,789.11	1,810,139.78	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	400,060.00	-
From 3 months to 1 year	-	10,485,122.91	197,590.00
Above 1 year	41,348,978.80	114,449,306.09	4,665,863.86
Open maturity	-	-	-
The 10 largest counterparties	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
First name	ODDO & CIE	ODDO & CIE	ODDO & CIE
Gross volumes for open trades	41,792,767.91	123,974,838.65	4,863,453.86
First country of domicile	France	France	France
Second name	-	ODDO BHF SCA	-
Gross volumes for open trades	-	2,769,730.13	-
First country of domicile	-	France	-
Collateral received*	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type:	-	-	-
Cash	43,078,900.80	129,747,515.70	5,145,246.30
Bond	-	-	-
Quality (Bond collateral issuers rating):	-	-	-
Currency:	-	-	-
EUR	-	-	-
Classification according to residual maturities	-	-	-
Less than 1 day	3,709,212.18	1,760,190.00	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	485,000.00	-
From 3 months to 1 year	39,369,688.62	10,815,230.00	206,680.00
Above 1 year	-	116,687,095.70	4,938,566.30
Open maturity	-	-	-
The 10 largest issuers of collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
First name	CACEIS	CACEIS	CACEIS
Amount	43,078,900.80	129,747,515.70	5,145,246.30
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Revenue component of the fund:	-	-	-
In absolute amount	286,607.59	831,074.90	33,857.83
In % of gross revenue	100%	100%	100%

CACEIS Bank, Luxembourg Branch is the depositary for Repurchase agreements transactions. All transaction are bilateral transactions.

\* Collateral received corresponds to the market value of the underlying security of the Repurchase contract.



# SICAV ODDO BHF

## Additional unaudited information

### Total Expense Ratios ("TER")

Sub-Funds	Share Class	Code ISIN	TER without performance fees (in %)	Performance fees (in %)
ODDO BHF Sustainable Euro Corporate Bond	I Shares EUR - Capitalisation	LU0145975065	0.54	0.00
ODDO BHF Sustainable Euro Corporate Bond	I Shares EUR - Distribution	LU0145975149	0.54	0.00
ODDO BHF Sustainable Euro Corporate Bond	R Shares EUR - Capitalisation	LU0145975222	1.03	0.00
ODDO BHF Sustainable Euro Corporate Bond	R Shares EUR - Distribution	LU1815136756	1.03	0.00
ODDO BHF Sustainable Euro Corporate Bond	N Shares EUR - Capitalisation	LU1752464104	0.78	0.00
ODDO BHF Sustainable Euro Corporate Bond	P Shares EUR - Distribution	LU0456625358	0.39	0.00
ODDO BHF Sustainable Euro Corporate Bond	oN Shares EUR - Capitalisation	LU2291339005	0.12	0.00
ODDO BHF Sustainable Euro Corporate Bond	X Shares EUR - Capitalisation	LU2469852946	0.31	0.00
ODDO BHF Euro High Yield Bond	I Shares EUR - Capitalisation	LU0115288721	0.78	0.00
ODDO BHF Euro High Yield Bond	I Shares EUR - Distribution	LU0115293481	0.79	0.00
ODDO BHF Euro High Yield Bond	R Shares EUR - Capitalisation	LU0115290974	1.52	0.00
ODDO BHF Euro High Yield Bond	R Shares EUR - Distribution	LU0243919577	1.53	0.00
ODDO BHF Euro High Yield Bond	R Shares CHF [H] - Capitalisation	LU1486847319	1.53	0.00
ODDO BHF Euro High Yield Bond	R Shares SEK [H] - Capitalisation	LU1752464369	1.48	0.00
ODDO BHF Euro High Yield Bond	N Shares EUR - Capitalisation	LU1486847152	1.13	0.00
ODDO BHF Euro High Yield Bond	P Shares EUR - Capitalisation	LU0456627131	0.54	0.00
ODDO BHF Euro High Yield Bond	P Shares EUR - Distribution	LU0456627214	0.54	0.00
ODDO BHF Euro High Yield Bond	P15 Shares EUR - Distribution	LU0456627487	0.69	0.00
ODDO BHF Euro High Yield Bond	GC Shares EUR - Capitalisation	LU1551630038	0.82	0.00
ODDO BHF Euro Credit Short Duration	I Shares EUR - Capitalisation	LU0628638032	0.58	0.00
ODDO BHF Euro Credit Short Duration	I Shares EUR - Distribution	LU1486846261	0.58	0.00
ODDO BHF Euro Credit Short Duration	R Shares EUR - Capitalisation	LU1486845537	0.94	0.00
ODDO BHF Euro Credit Short Duration	R Shares EUR - Distribution	LU0628638974	0.92	0.00
ODDO BHF Euro Credit Short Duration	R Shares CHF [H] - Capitalisation	LU1486845701	0.91	0.00
ODDO BHF Euro Credit Short Duration	R Shares USD [H] - Capitalisation	LU1486845610	0.00	0.00
ODDO BHF Euro Credit Short Duration	N Shares EUR - Capitalisation	LU1486845883	0.73	0.00
ODDO BHF Euro Credit Short Duration	N Shares CHF [H] - Capitalisation	LU1486845966	0.73	0.00
ODDO BHF Euro Credit Short Duration	N Shares USD [H] - Capitalisation	LU1752465093	0.86	0.00
ODDO BHF Euro Credit Short Duration	P Shares EUR - Capitalisation	LU0628638206	0.48	0.00
ODDO BHF Euro Credit Short Duration	P Shares EUR - Distribution	LU0628638388	0.49	0.00
ODDO BHF Euro Credit Short Duration	P Shares CHF [H] - Capitalisation	LU1486846428	0.48	0.00
ODDO BHF Euro Credit Short Duration	P Shares USD [H] - Capitalisation	LU1486846774	0.49	0.00
ODDO BHF Euro Credit Short Duration	GC Shares EUR - Capitalisation	LU1752464799	0.62	0.00
ODDO BHF Algo Trend Eurozone	I Shares EUR - Capitalisation	LU1361561365	0.72	0.00
ODDO BHF Algo Trend Eurozone	R Shares EUR - Capitalisation	LU1361561100	1.55	0.00
ODDO BHF Algo Trend Eurozone	Rw Shares EUR - Distribution	LU1361561282	1.78	0.00
ODDO BHF Algo Trend Eurozone	N Shares EUR - Capitalisation	LU1752465929	1.05	0.00
ODDO BHF Convertibles Global	I Shares EUR - Capitalisation	LU1493432618	0.79	0.00
ODDO BHF Convertibles Global	I Shares CHF - Capitalisation	LU1493432964	0.79	0.00
ODDO BHF Convertibles Global	R Shares EUR - Capitalisation	LU1493433004	1.54	0.00
ODDO BHF Convertibles Global	R Shares CHF [H] - Capitalisation	LU1493433343	1.42	0.00
ODDO BHF Convertibles Global	R Shares USD [H] - Capitalisation	LU1493433186	1.55	0.00
ODDO BHF Convertibles Global	N Shares EUR - Capitalisation	LU1752466141	1.20	0.00
ODDO BHF Convertibles Global	GC Shares EUR - Capitalisation	LU1493433426	0.86	0.00
ODDO BHF Objectifs Revenus	I Shares EUR - Capitalisation	LU1493433699	0.59	0.00
ODDO BHF Objectifs Revenus	I Shares EUR - Distribution	LU1493433772	0.62	0.00
ODDO BHF Sustainable Credit Opportunities	I Shares EUR - Capitalisation	LU1752459799	0.59	0.00
ODDO BHF Sustainable Credit Opportunities	I Shares EUR - Distribution	LU1785344166	0.59	0.00
ODDO BHF Sustainable Credit Opportunities	I Shares CHF [H] - Capitalisation	LU2270288314	0.59	0.00
ODDO BHF Sustainable Credit Opportunities	I Shares USD [H] - Capitalisation	LU2270288405	0.59	0.00
ODDO BHF Sustainable Credit Opportunities	R Shares EUR - Capitalisation	LU1752460292	1.13	0.00
ODDO BHF Sustainable Credit Opportunities	R Shares EUR - Distribution	LU1785344083	1.13	0.00
ODDO BHF Sustainable Credit Opportunities	R Shares SEK [H] - Capitalisation	LU1752463122	1.07	0.00
ODDO BHF Sustainable Credit Opportunities	N Shares EUR - Capitalisation	LU1752460706	0.83	0.00
ODDO BHF Sustainable Credit Opportunities	P Shares EUR - Capitalisation	LU1752461183	0.49	0.00
ODDO BHF Sustainable Credit Opportunities	P Shares EUR - Distribution	LU1785343861	0.49	0.00
ODDO BHF Sustainable Credit Opportunities	GC Shares EUR - Capitalisation	LU1752461696	0.63	0.00
ODDO BHF Sustainable Credit Opportunities	Xw Shares EUR - Capitalisation	LU1752462587	0.50	0.00
ODDO BHF Algo Trend US	I Shares EUR - Capitalisation	LU1833929307	0.69	0.00
ODDO BHF Algo Trend US	Iw Shares EUR - Capitalisation	LU1833929992	0.78	0.00
ODDO BHF Algo Trend US	R Shares EUR - Capitalisation	LU1833929729	1.33	0.00
ODDO BHF Algo Trend US	R Shares EUR - Distribution	LU1833929646	0.00	0.00

# SICAV ODDO BHF

## Additional unaudited information

### Total Expense Ratios ("TER")

Sub-Funds	Share Class	Code ISIN	TER without performance fees (in %)	Performance fees (in %)
ODDO BHF Algo Trend US	N Shares EUR - Capitalisation	LU1833929216	0.87	0.00
ODDO BHF Global Credit Short Duration	I Shares EUR - Capitalisation	LU1833930578	0.65	0.00
ODDO BHF Global Credit Short Duration	R Shares EUR - Capitalisation	LU1833930495	1.01	0.00
ODDO BHF Global Credit Short Duration	P Shares EUR - Capitalisation	LU1833930735	0.54	0.00
ODDO BHF Global Credit Short Duration	Pw Shares EUR - Distribution	LU1833931113	0.64	0.00
ODDO BHF Global Credit Short Duration	F Shares EUR - Capitalisation	LU1833930222	0.39	0.00
ODDO BHF Artificial Intelligence	I Shares EUR - Capitalisation	LU1833932434	0.88	0.01
ODDO BHF Artificial Intelligence	I Shares EUR [H] - Capitalisation	LU1833933242	0.89	0.00
ODDO BHF Artificial Intelligence	I Shares USD - Capitalisation	LU1833932517	0.89	0.00
ODDO BHF Artificial Intelligence	I Shares USD - Distribution	LU1919842341	0.00	0.00
ODDO BHF Artificial Intelligence	Iw Shares EUR [H] - Capitalisation	LU1833932947	1.04	0.00
ODDO BHF Artificial Intelligence	Iw Shares USD - Capitalisation	LU1833933325	1.04	0.00
ODDO BHF Artificial Intelligence	R Shares EUR - Capitalisation	LU1919842267	1.73	0.01
ODDO BHF Artificial Intelligence	R Shares EUR [H] - Capitalisation	LU1833932608	1.73	0.03
ODDO BHF Artificial Intelligence	R Shares USD - Capitalisation	LU1833932780	1.72	0.00
ODDO BHF Artificial Intelligence	R Shares USD - Distribution	LU1919842853	0.00	0.35
ODDO BHF Artificial Intelligence	Rw Shares EUR [H] - Capitalisation	LU1833933085	2.02	0.00
ODDO BHF Artificial Intelligence	N Shares EUR - Capitalisation	LU1919842424	1.08	0.01
ODDO BHF Artificial Intelligence	N Shares EUR [H] - Capitalisation	LU1833932863	1.08	0.01
ODDO BHF Artificial Intelligence	N Shares USD - Capitalisation	LU1919842697	1.08	0.00
ODDO BHF Artificial Intelligence	Nw Shares USD - Capitalisation	LU1919842937	1.22	0.00
ODDO BHF Artificial Intelligence	P Shares EUR - Distribution	LU2209778385	0.59	0.01
ODDO BHF Artificial Intelligence	P Shares EUR [H] - Capitalisation	LU2209755847	0.53	0.00
ODDO BHF Green Planet	I Shares EUR - Capitalisation	LU2189930287	0.89	0.00
ODDO BHF Green Planet	I Shares EUR [H] - Capitalisation	LU2189929438	0.89	0.00
ODDO BHF Green Planet	I Shares USD - Capitalisation	LU2189929941	0.90	0.00
ODDO BHF Green Planet	I Shares USD - Distribution	LU2189930873	0.90	0.00
ODDO BHF Green Planet	Iw Shares EUR [H] - Capitalisation	LU2189929602	1.05	0.00
ODDO BHF Green Planet	Iw Shares USD - Capitalisation	LU2189930527	1.08	0.00
ODDO BHF Green Planet	R Shares - EUR - Capitalisation	LU2189930105	1.74	0.00
ODDO BHF Green Planet	R Shares EUR [H] - Capitalisation	LU2189929511	1.73	0.00
ODDO BHF Green Planet	R Shares USD - Capitalisation	LU2189930014	1.73	0.00
ODDO BHF Green Planet	R Shares USD - Distribution	LU2189930790	1.74	0.00
ODDO BHF Green Planet	Rw Shares EUR [H] - Capitalisation	LU2189929867	2.04	0.00
ODDO BHF Green Planet	N Shares EUR - Capitalisation	LU2189930360	1.09	0.00
ODDO BHF Green Planet	N Shares EUR [H] - Capitalisation	LU2189929784	1.09	0.00
ODDO BHF Green Planet	N Shares USD - Capitalisation	LU2189930444	1.09	0.00
ODDO BHF Green Planet	Nw Shares USD - Capitalisation	LU2189930956	1.23	0.00
ODDO BHF Polaris Moderate F	R Shares EUR - Distribution	LU2324316285	0.06	0.00
ODDO BHF Polaris Moderate F	N Shares EUR - Distribution	LU2324316012	0.10	0.00
ODDO BHF Polaris Balanced F	R Shares EUR - Distribution	LU2324315980	0.01	0.00
ODDO BHF Polaris Balanced F	N Shares EUR - Distribution	LU2324315717	0.04	0.00
ODDO BHF Polaris Flexible F	R Shares EUR - Distribution	LU2324315634	0.74	0.00
ODDO BHF Polaris Flexible F	N Shares EUR - Distribution	LU2324315477	0.64	0.00

\* Share class activated during the last 12 months. Calculation of the TER on a yearly basis as an indication only.

"n/a" refers to the classes of shares:

- which have less than three months of operation,
- which were closed
- which have a low level of assets and for which the TER is not representative;

# SICAV ODDO BHF

## Additional unaudited information

### Performance

				Performance								Std. Variation						
ISIN code	Creation date	Share	Currency	31/10/15 to 31/10/16	31/10/16 to 31/10/17	31/10/17 to 31/10/18	31/10/18 to 31/10/19	31/10/19 to 30/10/20	31/10/20 to 29/10/21	29/10/21 to 31/10/22	31/10/15 to 31/10/16	31/10/16 to 31/10/17	31/10/17 to 31/10/18	31/10/18 to 31/10/19	31/10/19 to 30/10/20	31/10/20 to 29/10/21	29/10/21 to 31/10/22	

#### FIXED INCOME

##### TOTAL RETURN

MULTI ASSET CREDIT	ODDO BHF Sustainable Credit Opportunities CI-EUR	LU1752459799	07/09/18	CI-EUR	EUR	-	-	-	4.2%	3.0%	4.6%	-8.23%	-	-	-	2.6%	6.7%	1.9%	3.23%
	ODDO BHF Sustainable Credit Opportunities CN-EUR	LU1752460706	07/09/18	CN-EUR	EUR	-	-	-	3.7%	2.7%	4.4%	-8.45%	-	-	-	2.5%	-	1.9%	3.24%
	ODDO BHF Sustainable Credit Opportunities CXw-EUR	LU1752462587	07/09/18	CXw-EUR	EUR	-	-	-	4.3%	3.1%	4.9%	-8.16%	-	-	-	2.6%	-	2.1%	3.23%
	ODDO BHF Sustainable Credit Opportunities DI-EUR	LU1785344166	07/09/18	DI-EUR	EUR	-	-	-	4.2%	3.5%	4.6%	-8.09%	-	-	-	2.6%	-	1.9%	3.22%
	ODDO BHF Sustainable Credit Opportunities DR-EUR	LU1785344083	07/09/18	DR-EUR	EUR	-	-	-	3.7%	1.9%	4.1%	-8.62%	-	-	-	2.6%	-	1.9%	3.22%
	ODDO BHF Sustainable Credit Opportunities GC-EUR	LU1752461696	07/09/18	GC-EUR	EUR	-	-	-	4.0%	2.9%	4.6%	-8.27%	-	-	-	2.5%	-	1.9%	3.22%
	ODDO BHF Sustainable Credit Opportunities CR-EUR	LU1752460292	07/09/18	CR-EUR	EUR	-	-	-	3.7%	2.5%	4.1%	-8.73%	-	-	-	2.6%	6.7%	1.9%	3.24%
	ODDO BHF Sustainable Credit Opportunities CI-CHF[H]	LU2270288314	09/02/21	CI-CHF[H]	CHF							-8.46%							3.23%
	ODDO BHF Sustainable Credit Opportunities CI-USD[H]	LU2270288405	17/02/21	CI-USD[H]	USD							-6.42%							3.23%
	ODDO BHF Sustainable Credit Opportunities CP-EUR	LU1752461183	06/04/21	CP-EUR	EUR							-8.14%							3.23%
	ODDO BHF Sustainable Credit Opportunities CR-SEK[H]	LU1752463122	17/09/21	CR-SEK[H]	SEK							-8.49%							3.26%

##### GLOBAL CREDIT

SHORT DURATION	ODDO BHF Global Credit Short Duration CF-EUR	LU1833930222	22/10/18	CF-EUR	EUR	-	-	-	2.1%	-0.8%	2.7%	-5.12%	-	-	-	1.2%	-	1.4%	3.61%
	ODDO BHF Global Credit Short Duration CI-EUR	LU1833930578	27/11/18	CI-EUR	EUR	-	-	-	2.5%	-1.0%	2.5%	-5.37%	-	-	-	-	7.9%	1.4%	3.62%
	ODDO BHF Global Credit Short Duration CR-EUR	LU1833930495	07/11/18	CR-EUR	EUR	-	-	-	1.4%	-1.4%	2.1%	-5.72%	-	-	-	-	7.9%	1.4%	3.63%
	ODDO BHF Global Credit Short Duration DPw-EUR	LU1833931113	23/10/18	DPw-EUR	EUR	-	-	-	1.9%	-1.0%	2.6%	-5.22%	-	-	-	1.3%	-	1.5%	3.62%
	ODDO BHF Global Credit Short Duration CP-EUR	LU1833930735	19/06/19	CP-EUR	EUR	-	-	-	0.6%	-1.0%	2.6%	-5.27%	-	-	-	-	-	1.5%	3.62%

SHORT DURATION	ODDO BHF Euro Credit Short Duration CI-EUR	LU0628638032	24/08/11	CI-EUR	EUR	3.2%	1.9%	-0.6%	1.2%	-1.5%	3.2%	-3.6%	1.6%	0.6%	0.8%	1.2%	7.9%	1.4%	3.92%
	ODDO BHF Euro Credit Short Duration DR-EUR	LU0628638974	24/08/11	DR-EUR	EUR	2.5%	1.1%	-1.4%	0.3%	-2.4%	3.0%	-3.9%	1.7%	0.6%	0.8%	1.2%	7.9%	1.4%	3.92%
	ODDO BHF Euro Credit Short Duration CP-EUR	LU0628638206	04/10/13	CP-EUR	EUR	3.5%	2.0%	-0.5%	1.3%	-1.4%	3.3%	-3.5%	1.6%	0.6%	0.8%	1.2%	7.9%	1.4%	3.91%
	ODDO BHF Euro Credit Short Duration DP-EUR	LU0628638388	01/06/11	DP-EUR	EUR	3.5%	2.0%	-0.5%	1.3%	-1.4%	3.2%	-3.35%	1.6%	0.6%	0.8%	1.2%	-	1.4%	3.91%
	ODDO BHF Euro Credit Short Duration CP-USD[H]	LU1486846774	17/10/16	CP-USD[H]	USD	-	3.6%	1.8%	3.5%	0.1%	4.1%	-1.8%	-	5.5%	0.8%	1.3%	-	2.8%	3.94%

# SICAV ODDO BHF

TRADITIONAL	ODDO BHF Euro Credit Short Duration CR-EUR	LU1486845537	11/10/16	CR-EUR	EUR	-	1.5%	-0.9%	0.8%	-1.9%	2.8%	-3.9%	-	0.6%	0.8%	1.2%	7.9%	1.4%	3.92%
	ODDO BHF Euro Credit Short Duration CN-CHF[H]	LU1486845966	03/01/17	CN-CHF[H]	CHF	-	-	-1.5%	0.1%	-2.3%	2.8%	-3.9%	-	-	0.8%	1.2%	-	1.4%	3.92%
	ODDO BHF Euro Credit Short Duration CP-CHF[H]	LU1486846428	01/02/17	CP-CHF[H]	CHF	-	-	-1.3%	0.3%	-2.1%	2.9%	-3.7%	-	-	0.8%	1.2%	-	1.4%	3.93%
	ODDO BHF Euro Credit Short Duration CR-CHF[H]	LU1486845701	19/12/16	CR-CHF[H]	CHF	-	-	-1.7%	-0.2%	-2.5%	2.6%	-4.1%	-	-	0.8%	1.3%	-		3.92%
	ODDO BHF Euro Credit Short Duration DI-EUR	LU1486846261	03/02/17	DI-EUR	EUR	-	-	-0.6%	1.2%	-1.5%	3.1%	-3.5%	-	-	0.8%	1.2%	-	1.4%	3.92%
	ODDO BHF Euro Credit Short Duration CN-EUR	LU1486845883	21/08/17	CN-EUR	EUR	-	-	-0.7%	1.0%	-1.7%	3.0%	-3.7%	-	-	0.9%	1.2%	-	1.4%	3.92%
	ODDO BHF Euro Credit Short Duration GC-EUR	LU1752464799	25/05/18	GC-EUR	EUR	-	-	-0.2%	1.1%	-1.6%	3.1%	-3.6%	-	-		1.2%	-	1.4%	3.92%
	ODDO BHF Sustainable Euro Corporate Bond CI-EUR	LU0145975065	13/03/02	CI-EUR	EUR	4.8%	2.9%	-2.0%	6.5%	0.5%	1.4%	-14.7%	2.6%	2.4%	1.6%	2.1%	7.0%	1.8%	6.7%
	ODDO BHF Sustainable Euro Corporate Bond DI-EUR	LU0145975149	29/08/02	DI-EUR	EUR	4.8%	2.9%	-2.0%	6.4%	0.5%	1.4%	-14.55%	2.6%	2.4%	1.6%	2.1%	-	1.8%	6.7%
	ODDO BHF Sustainable Euro Corporate Bond DP-EUR	LU0456625358	15/12/09	DP-EUR	EUR	5.0%	3.0%	-1.8%	6.6%	0.6%	1.5%	-14.38%	2.6%	2.4%	1.6%	2.1%	-	1.8%	6.7%
	ODDO BHF Sustainable Euro Corporate Bond CN-EUR	LU1752464104	18/03/19	CN-EUR	EUR	-	-	-	4.0%	0.2%	1.1%	-14.9%	-	-	-	-	-	1.8%	6.7%
	ODDO BHF Sustainable Euro Corporate Bond DR-EUR	LU1815136756	31/08/18	DR-EUR	EUR	-	-	-	5.9%	0.0%	0.9%	-15.03%	-	-	-	2.1%	-	1.8%	6.7%
	ODDO BHF Sustainable Euro Corporate Bond CR-EUR	LU0145975222	19/03/02	CR-EUR	EUR	4.1%	2.2%	-2.6%	5.8%	0.0%	0.9%	-15.1%	2.6%	2.4%	1.6%	2.1%	7.0%	1.8%	6.7%
HIGH YIELD																			
TRADITIONAL	ODDO BHF Euro High Yield Bond CR-EUR	LU0115290974	14/08/00	CR-EUR	EUR	6.6%	5.9%	-1.8%	3.2%	-0.7%	6.5%	-10.8%	4.7%	1.9%	2.2%	3.3%	14.1%	2.9%	7.5%
	ODDO BHF Euro High Yield Bond CR-CHF[H]	LU1486847319	15/12/16	CR-CHF[H]	CHF	-	-	-2.7%	2.3%	-1.2%	6.2%	-11.2%	-	-	2.2%	3.3%	14.1%		7.5%
	ODDO BHF Euro High Yield Bond CI-EUR	LU0115288721	30/06/00	CI-EUR	EUR	7.5%	6.7%	-1.1%	4.0%	0.0%	7.3%	-10.2%	4.6%	1.9%	2.2%	3.3%	14.1%	2.9%	7.5%
	ODDO BHF Euro High Yield Bond DI-EUR	LU0115293481	07/08/02	DI-EUR	EUR	7.4%	6.7%	-1.1%	4.0%	0.1%	7.2%	-9.88%	4.6%	1.9%	2.2%	3.3%	-	2.9%	7.5%
	ODDO BHF Euro High Yield Bond DR-EUR	LU0243919577	24/02/06	DR-EUR	EUR	6.7%	5.9%	-1.8%	3.2%	-0.7%	6.4%	-10.65%	4.7%	1.9%	2.2%	3.3%	-	2.9%	7.5%
	ODDO BHF Euro High Yield Bond DP15-EUR	LU0456627487	15/12/09	DP15-EUR	EUR	7.6%	6.7%	-1.0%	4.1%	0.2%	7.3%	-9.76%	4.6%	1.9%	2.2%	3.3%	-	2.9%	7.5%
	ODDO BHF Euro High Yield Bond CN-EUR	LU1486847152	16/05/18	CN-EUR	EUR	-	-	-	3.7%	-0.3%	6.9%	-10.5%	-	-	-	3.3%	-	2.9%	7.5%
	ODDO BHF Euro High Yield Bond GC-EUR	LU1551630038	03/02/17	GC-EUR	EUR	-	-	-1.1%	3.9%	0.0%	7.2%	-10.2%	-	-	2.0%	3.3%	-	2.9%	7.5%
	ODDO BHF Euro High Yield Bond CP-EUR	LU0456627131	19/07/13	CP-EUR	EUR	7.7%	7.0%	-0.9%	4.2%	0.3%	7.5%	-9.9%	4.6%	1.8%	2.2%	3.3%	-	2.9%	7.5%
	ODDO BHF Euro High Yield Bond DP-EUR	LU0456627214	15/12/09	DP-EUR	EUR	7.8%	7.0%	-0.9%	4.2%	0.3%	7.4%	-9.6%	4.7%	1.9%	2.2%	3.3%	-	2.9%	7.5%
EQUITIES FUNDAMENTAL																			
SMALL CAP																			
THEMATIC																			
IA	ODDO BHF Artificial Intelligence CI-EUR	LU1833932434	14/01/19	CI-EUR	EUR	-	-	-	18.6%	8.0%	30.7%	-18.8%	-	-	-	-	-	16.4%	27.1%
	ODDO BHF Artificial Intelligence CI-EUR[H]	LU1833933242	14/01/19	CI-EUR[H]	EUR	-	-	-	-	-	28.3%	-32.8%	-	-	-	-	-		30.2%

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ODDO BHF Artificial Intelligence CI-USD	LU1833932517	14/01/19	CI-USD	USD	-	-	-	15.9%	12.9%	30.3%	-30.6%	-	-	-	-	-	18.1%	30.3%
ODDO BHF Artificial Intelligence Clw-EUR[H]	LU1833932947	14/01/19	Clw-EUR[H]	EUR	-	-	-	2.1%	11.9%	28.2%	-32.7%	-	-	-	-	-	18.6%	30.3%
ODDO BHF Artificial Intelligence CN-EUR[H]	LU1833932863	14/01/19	CN-EUR[H]	EUR	-	-	-	13.3%	11.0%	27.9%	-32.9%	-	-	-	-	-	18.2%	30.3%
ODDO BHF Artificial Intelligence CN-USD	LU1919842697	01/04/19	CN-USD	USD	-	-	-	5.5%	12.5%	29.6%	-30.7%	-	-	-	-	-	18.2%	30.3%
ODDO BHF Artificial Intelligence CR-EUR	LU1919842267	14/01/19	CR-EUR	EUR	-	-	-	17.7%	7.9%	29.5%	-19.4%	-	-	-	-	-	16.1%	27.1%
ODDO BHF Artificial Intelligence CR-EUR[H]	LU1833932608	14/01/19	CR-EUR[H]	EUR	-	-	-	12.7%	9.9%	27.1%	-33.3%	-	-	-	-	-	18.2%	30.3%
ODDO BHF Artificial Intelligence CR-USD	LU1833932780	14/01/19	CR-USD	USD	-	-	-	15.2%	11.9%	28.7%	-31.2%	-	-	-	-	-	18.2%	30.3%
ODDO BHF Artificial Intelligence CNw-USD	LU1919842937	11/06/19	CNw-USD	USD	-	-	-	7.4%	14.6%	29.4%	-30.8%	-	-	-	-	28.8%	18.7%	30.3%
ODDO BHF Artificial Intelligence CRw-EUR[H]	LU1833933085	14/01/19	CRw-EUR[H]	EUR	-	-	-	12.4%	10.9%	26.9%	-33.5%	-	-	-	-	-		30.4%
ODDO BHF Artificial Intelligence Clw-USD	LU1833933325	19/12/18	Clw-USD	USD	-	-	-	21.2%	14.6%	29.7%	-30.7%	-	-	-	-	29.5%	18.7%	30.3%
ODDO BHF Artificial Intelligence CN-EUR	LU1919842424	14/01/19	CN-EUR	EUR	-	-	-	18.1%	8.4%	30.4%	-18.9%	-	-	-	-	-	16.2%	27.1%
ODDO BHF Artificial Intelligence DP-EUR	LU2209778385	25/11/20	DP-EUR	EUR							-17.57%							27.0%
ODDO BHF Green Planet CI-EUR[H]	LU2189929438	26/10/20	CI-EUR[H]	EUR	-	-	-	-	-	28.5%	-25.6%						19.5%	21.1%
ODDO BHF Green Planet CR-EUR[H]	LU2189929511	26/10/20	CR-EUR[H]	EUR	-	-	-	-	-	26.4%	-26.1%						19.8%	21.1%
ODDO BHF Green Planet Clw-EUR[H]	LU2189929602	26/10/20	Clw-EUR[H]	EUR	-	-	-	-	-	28.5%	-25.7%						20.6%	21.0%
ODDO BHF Green Planet CN-EUR[H]	LU2189929784	26/10/20	CN-EUR[H]	EUR	-	-	-	-	-	27.7%	-25.8%						19.0%	21.0%
ODDO BHF Green Planet CRw-EUR[H]	LU2189929867	26/10/20	CRw-EUR[H]	EUR	-	-	-	-	-	26.9%	-26.4%						20.6%	21.1%
ODDO BHF Green Planet CI-USD	LU2189929941	26/10/20	CI-USD	USD	-	-	-	-	-	29.4%	-23.5%						19.9%	21.0%
ODDO BHF Green Planet CR-USD	LU2189930014	26/10/20	CR-USD	USD	-	-	-	-	-	27.6%	-24.2%						19.8%	21.0%
ODDO BHF Green Planet CI-EUR	LU2189930287	26/10/20	CI-EUR	EUR	-	-	-	-	-	30.9%	-10.5%						18.3%	17.0%
ODDO BHF Green Planet CN-EUR	LU2189930360	26/10/20	CN-EUR	EUR	-	-	-	-	-	29.2%	-10.7%						18.6%	17.0%
ODDO BHF Green Planet Clw-USD	LU2189930527	26/10/20	Clw-USD	USD	-	-	-	-	-	29.9%	-23.7%						20.6%	21.0%
ODDO BHF Green Planet CR-EUR	LU2189930105	26/10/20	CR-EUR	EUR	-	-	-	-	-	28.3%	-11.2%						18.5%	17.0%
ODDO BHF Green Planet CN-USD	LU2189930444	26/10/21	CN-USD	USD							-23.7%							21.0%
ODDO BHF Green Planet CNw-USD	LU2189930956	26/10/21	CNw-USD	USD							-23.8%							21.0%
ODDO BHF Green Planet DI-USD	LU2189930873	26/10/21	DI-USD	USD							-22.54%							21.0%
ODDO BHF Green Planet DR-USD	LU2189930790	26/10/21	DR-USD	USD							-23.15%							21.0%

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US	ODDO BHF Algo Trend US CI-EUR	LU1833929307	16/07/18	CI-EUR	EUR	-	-	-	14.9%	5.4%	39.4%	-3.7%	-	-	-	16.8%	28.1%	13.8%	20.4%
	ODDO BHF Algo Trend US CIw-EUR	LU1833929992	12/02/20	CIw-EUR	EUR	-	-	-	-	pas calculé	39.3%		-	-	-	-	pas calculé	-	
	ODDO BHF Algo Trend US CN-EUR	LU1833929216	16/07/18	CN-EUR	EUR	-	-	-	14.7%	5.2%	39.1%	-3.9%	-	-	-	16.7%	-	13.8%	20.4%
	ODDO BHF Algo Trend US CR-EUR	LU1833929729	16/07/18	CR-EUR	EUR	-	-	-	14.2%	4.7%	38.5%	-4.3%	-	-	-	16.8%	28.1%	13.7%	20.4%
EUROZONE - TRADITIONAL	ODDO BHF Algo Trend Eurozone CR-EUR	LU1361561100	01/03/16	CR-EUR	EUR	-	18.1%	-5.7%	14.0%	-11.8%	38.4%	-17.0%	-	8.0%	11.2%	12.1%	31.1%	15.6%	21.8%
	ODDO BHF Algo Trend Eurozone CN-EUR	LU1752465929	22/11/18	CN-EUR	EUR	-	-	-	17.7%	-11.4%	39.0%	-16.6%	-	-	-	-	-	15.6%	21.9%
	ODDO BHF Algo Trend Eurozone CI-EUR	LU1361561365	01/03/16	CI-EUR	EUR	-	19.1%	-4.9%	14.8%	-11.1%	39.5%	-16.3%	-	8.0%	11.2%	12.1%	31.1%	15.6%	21.9%
	ODDO BHF Algo Trend Eurozone DRw-EUR	LU1361561282	18/11/20	DRw-EUR	EUR							-17.2%							21.9%
Convertible																			
	ODDO BHF Convertibles Global CI-EUR	LU1493432618	31/12/13	CI-EUR	EUR	-0.03	0.06	-0.05	5.4%	11.2%	18.4%	-18.9%	-	0.04	0.07	6.4%	14.5%	11.6%	12.7%
	ODDO BHF Convertibles Global CR-EUR	LU1493433004	31/12/13	CR-EUR	EUR	-3.6%	5.2%	-5.2%	4.6%	10.3%	17.5%	-19.5%	-	3.5%	6.7%	6.4%	14.5%	11.6%	12.7%
	ODDO BHF Convertibles Global CR-USD[H]	LU1493433186	31/12/13	CR-USD[H]	USD	-2.6%	7.0%	-3.1%	7.3%	12.4%	18.3%	-17.8%	-	3.5%	6.7%	6.2%	-	11.5%	12.7%
	ODDO BHF Convertibles Global GC-EUR	LU1493433426	31/12/13	GC-EUR	EUR	-2.9%	6.0%	-4.5%	5.4%	11.1%	18.4%		-	3.5%	6.7%	6.4%		11.6%	
MULTI-ASSET																			
DEFE NSIV E																			
	ODDO BHF Polaris Balanced F DN-EUR	LU2324315717	04/10/21	DN-EUR	EUR							-0.08							0.10
	ODDO BHF Polaris Balanced F DR-EUR	LU1233785390	04/10/21	DR-EUR	EUR							-8.4%							9.8%
	ODDO BHF Polaris Flexible F DN-EUR	LU2324315477	04/10/21	DN-EUR	EUR							-10.1%							10.6%
	ODDO BHF Polaris Flexible F DR-EUR	LU2324315634	04/10/21	DR-EUR	EUR							-10.3%							10.6%
	ODDO BHF Polaris Moderate F DN-EUR	LU2324316012	04/10/21	DN-EUR	EUR							-8.0%							6.0%
	ODDO BHF Polaris Moderate F DR-EUR	LU2324316285	04/10/21	DR-EUR	EUR							-8.0%							6.0%
MONEY MARKET																			
High Yield	ODDO BHF Objectifs Revenus CI-EUR	LU1493433699	16/12/16	CI-EUR	EUR	-	-1.0%	-1.3%	-1.2%	-1.3%	-1.0%	-2.6%	-	-	0.3%	0.4%	1.2%	0.2%	0.7%
	ODDO BHF Objectifs Revenus DI-EUR	LU1493433772	16/12/16	DI-EUR	EUR	-	-	-1.3%	-1.3%	-1.3%	-1.1%	-2.6%	-	-	0.4%	1.2%	-	0.3%	0.7%

This document has been drawn up by ODDO BHF Asset Management for internal purpose only and mustn't be communicated to any investor or distributor. Remind that past performance is not a reliable indication of future returns and is not constant over time.

"ODDO BHF Asset Management SAS (France)

A portfolio management firm certified by the French Financial Markets Authority (AMF) under n°GP 99011. Established in the form of a simplified joint-stock company with authorised capital of €7,500,000. Entered into the Paris Register of Trade and Companies under number 340 902 857.

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\*21/06/2018 - 21/06/2019

## SICAV ODDO BHF

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\*\* 19/01/2018 - 21/01/2019

Since inception data

(a) 11/03/2019

(b) 14/05/2020

# **SFDR (Sustainable Finance Disclosure Regulation)**



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

**Product name:** ODDO BHF Sustainable Euro Corporate Bond

**Legal entity identifier:** 47U0WTO0RVIPRTCR8T92

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 35.7% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
Internal ESG Rating*	3.6	97.0
ESG coverage	97.0	97.0
Average E rating	3.8	97.0
Average S rating	3.1	97.0
Average G rating	3.6	97.0
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	73.0	82.1
Sustainable investments (%)	35.7	35.7
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	5.0	82.1
Green solutions exposure (%)***	29.2	82.1

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.

2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 35.7% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Banco Santander Sa Eusa1 01/2025	Banks	1.26%	Spain
Bnp Paribas Sa E3M 01/2027	Banks	1.22%	France
Dnb Bank Asa E3M 01/2028	Banks	1.17%	Norway
Mondi Finance Ltd 1.50% 04/2024	Basic Resources	1.10%	United Kingdom
Banco Santander Sa E3M 03/2027	Banks	1.10%	Spain
Coöperatieve Rabobank Ua E3M 12/2027	Banks	1.09%	Netherlands
Ing Groep Nv E3M 02/2027	Banks	1.07%	Netherlands
Siemens Financieringsmaatschap 300% 09/2033	Telecommunications	1.04%	Netherlands
Tennet Holding Bv 3.88% 10/2028	Utilities	1.02%	Netherlands
Dsv Panalpina Finance Bv 1.38% 03/2030	Industrial Goods & Services	0.98%	Netherlands
Bp Capital Markets Plc 1.23% 05/2031	Oil & Gas	0.97%	United Kingdom
Axa Sa Eusa10 11/2024	Insurance	0.93%	France
Bank Of America Corp. E3M 10/2026	Banks	0.92%	USA
Toyota Finance Australia Ltd. 0.44% 01/2028	Automobiles and Parts	0.90%	Australia
Verizon Communications 0.88% 04/2027	Telecommunications	0.86%	USA

\*Calculation method: based on inventories as of fiscal year end

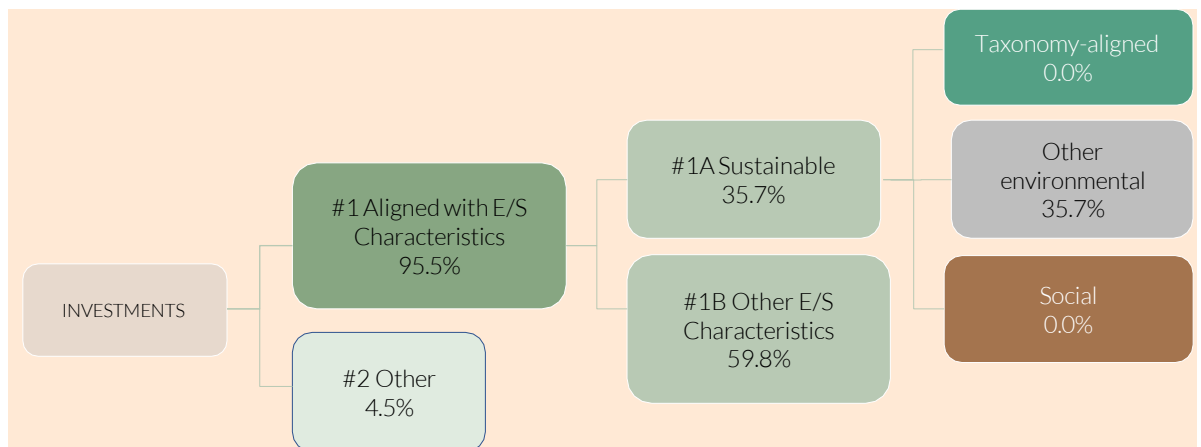


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 4.5% as cash, 0.0% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Banks	33.14%
Utilities	9.72%
Industrial Goods & Services	8.80%
Telecommunications	6.37%
Insurance	6.18%
Oil & Gas	4.86%
Automobiles and Parts	4.66%
Food & Beverage	4.01%
Real Estate	3.99%
Health Care	2.90%
Construction & Materials	2.09%
Technology	1.74%
Media	1.65%
Basic Resources	1.45%
Financial Services	1.13%
Travel & Leisure	1.13%
Personal & Household Goods	0.83%
Retail	0.45%
Chemicals	0.33%
Money Market	4.54%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

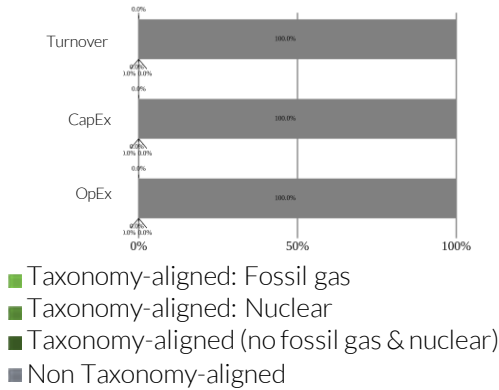
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

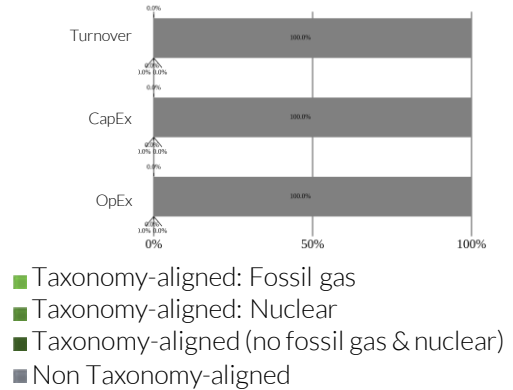


are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

#### 1. TAXONOMY-ALIGNMENT OF INVESTMENTS INCLUDING SOVEREIGN BONDS\*



#### 2. TAXONOMY-ALIGNMENT OF INVESTMENTS EXCLUDING SOVEREIGN BONDS\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

### WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

### HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable



### WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 35.7%



### WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.



### WHAT INVESTMENTS WERE INCLUDED UNDER "OTHER", WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under "#2 Other" are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager's voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager's engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund's specific exclusions
5. Considering the PAI according to the Manager's PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the IBoxx € Corporates (TR) as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
Internal ESG Rating	3.6	97.0	3.4	83.0
ESG coverage	97.0	97.0	83	83.0
Average E rating	3.8	97.0	2.6	83.0
Average S rating	3.1	97.0	2.9	83.0
Average G rating	3.6	97.0	3.4	83.0
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	73.0	82.1	124.2	91.7
Fossil exposure (%)	5.0	82.1	7.8	91.7
Green solutions exposure (%)	29.2	82.1	33.6	91.7

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

Product name: ODDO BHF Euro High Yield Bond

Legal entity identifier: LL29W0HLYGYF238K8529

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective:</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 19.6% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
Internal ESG Rating*	3.3	97.3
ESG coverage	97.3	97.3
Average E rating	2.9	97.3
Average S rating	3.1	97.3
Average G rating	3.1	97.3
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	147.9	57.6
Sustainable investments (%)	19.6	19.6
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	3.5	57.6
Green solutions exposure (%)***	25.5	57.6

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 19.6% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Lorca Telecom Bondco 4.00% 09/2027	Telecommunications	2,72%	Spain
Iliad Holding Sas 5,63% 10/2028	Telecommunications	1,90%	France
Parts Europe Sa 6,50% 07/2025	Automobile & Parts	1,53%	France
Netflix Inc 3.63% 05/2027	Media	1,52%	USA
Teva Pharmaceutical Finance Ne 6,00% 01/2025	Health Care	1,51%	Netherlands
Vodafone Group Plc Eusa5 10/2075	Telecom-Cable	1,36%	United Kingdom
Techem Verwaltungsgesell 2.00% 07/2025	Industrial Goods & Services	1,31%	Germany
Iliad Holding Sas 5,13% 10/2026	Telecommunications	1,28%	France
Wp/Ap Telecom Holdings 5,50% 01/2030	Telecommunications	1,18%	Netherlands
Goldstory Sas 5,38% 03/2026	Retail	1,18%	France
Spie Sa 2,63% 06/2026	Industrial Goods & Services	1,17%	France
Telefonica Europe Bv Eusa10 03/2024	Telecommunications	1,10%	Netherlands
Iho Verwaltungs Gmbh 3.63% 05/2025	Automobile & Parts	1,07%	Germany
Picard Groupe Sas 3,88% 07/2026	Food & Beverage	1,02%	France
Nidda Healthcare Holding 3.50% 09/2024	Health Care	1,02%	Germany

\*Calculation method: based on inventories as of fiscal year end

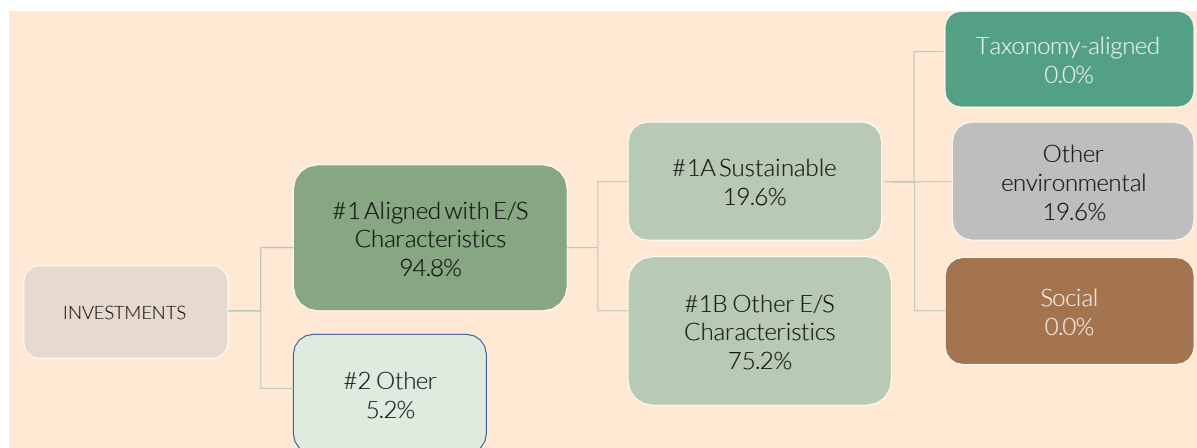


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 5.1% as cash, 0.1% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Telecommunications	16.57%
Industrial Goods & Services	13.47%
Health Care	12.29%
Automobile & Parts	9.67%
Telecom-Cable	7.80%
Retail	6.58%
Travel & Leisure	5.63%
Chemicals	5.34%
Media	3.89%
Oil & Gas	3.16%
Food & Beverage	3.15%
Packaging	2.65%
Utilities	1.57%
Technology	1.36%
Construction & Materials	0.74%
Basic Resources	0.50%
Banks	0.29%
Personal & Household Goods	0.20%
ITRAXX	0.05%
Money market	5.08%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

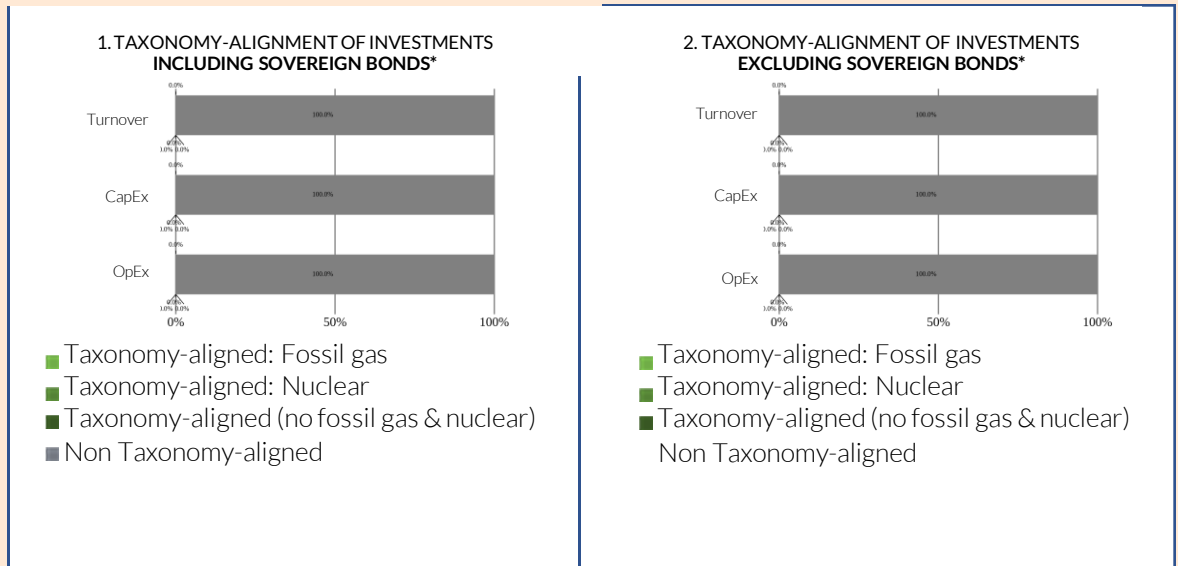
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable.



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 19.6%



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.



## WHAT INVESTMENTS WERE INCLUDED UNDER "OTHER", WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under "#2 Other" are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.

The Fund has used derivatives whose goal was to lower the impact of rising interest rates and to ease large market movements. Given the role of these derivatives, we consider that they did not influence negatively the Fund's capacity to meet its environmental and social characteristics.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager's voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager's engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund's specific exclusions
5. Considering the PAI according to the Manager's PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below.

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the 100.00% BofAMLE HY NF FI&FL Rate HY Constrained as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
Internal ESG Rating	3.3	97.3	3.1	80.9
ESG coverage	97.3	97.3	80.9	80.9
Average E rating	2.9	97.3	3.1	80.9
Average S rating	3.1	97.3	2.8	80.9
Average G rating	3.1	97.3	3.1	80.9
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	147.9	57.6	189.1	72.5
Fossil exposure (%)	3.5	57.6	6.4	72.5
Green solutions exposure (%)	25.5	57.6	36.2	72.5

## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

Product name: ODDO BHF Euro Credit Short Duration

Legal entity identifier: AZEBJ8BY4JQK6HGX1N65

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 19.5% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
Internal ESG Rating*	3.1	93.4
ESG coverage	93.4	93.4
Average E rating	3.2	93.4
Average S rating	3.0	93.4
Average G rating	3.1	93.4
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	141.1	73.7
Sustainable investments (%)	19.5	19.5
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	0.8	73.7
Green solutions exposure (%)***	28.7	73.7

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 19.5% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Sprint Corp 7.88% 09/2023	Telecommunications	2.57%	USA
Ford Motor Credit Co. Llc 1,51% 02/2023	Automobile & Parts	2.46%	USA
Ball Corp. 4,38% 12/2023	Packaging	2.38%	USA
Ppf Arena 1 Bv 3.50% 05/2024	Telecommunications	2.12%	Netherlands
Techem Verwaltungsgesell 2.00% 07/2025	Industrial Goods & Services	1.84%	Germany
Teva Pharm Fnc NI li 1.25% 03/2023	Health Care	1.62%	Netherlands
Zf Na Capital 2.75% 04/2023	Automobile & Parts	1.60%	USA
Sealed Air Corp 4.50% 09/2023	Packaging	1.58%	USA
Parts Europe Sa 6,50% 07/2025	Automobile & Parts	1.53%	France
Lkq Italia Bondco Spa 3.88% 04/2024	Automobile & Parts	1.52%	Italy
Iho Verwaltungs Gmbh 3.63% 05/2025	Automobile & Parts	1.51%	Germany
Telecom Italia Spa 3.25% 01/2023	Telecommunications	1.49%	Italy
Iliad Holding Sas 5,13% 10/2026	Telecommunications	1.45%	France
Netflix Inc 3.00% 06/2025	Media	1.40%	USA
Playtech Ltd 3.75% 10/2023	Travel & Leisure	1.29%	Ilse of Man

\*Calculation method: based on inventories as of fiscal year end

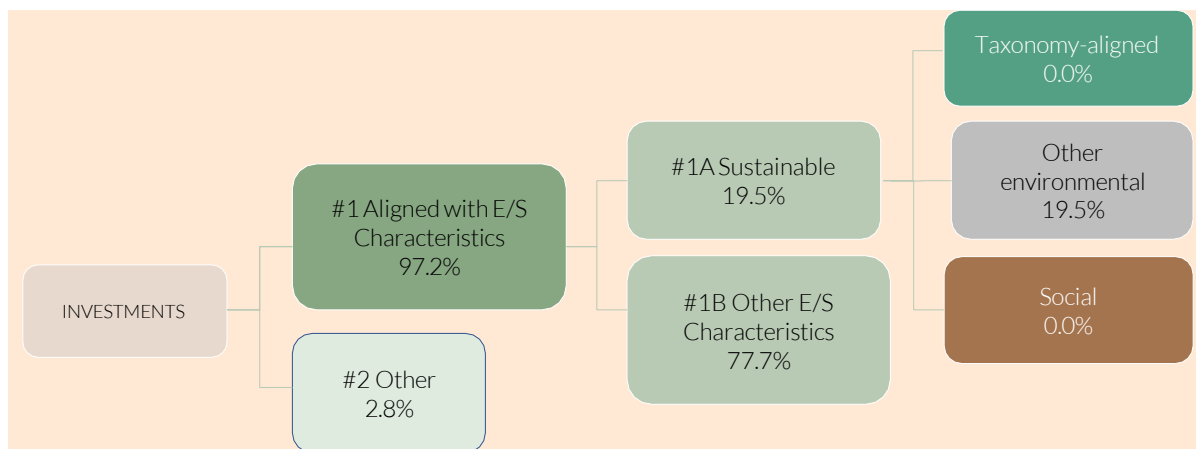


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 2.7% as cash, 0.1% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Automobile & Parts	16.56%
Industrial Goods & Services	14.79%
Telecommunications	13.61%
Packaging	11.04%
Health Care	9.67%
Retail	6.34%
Travel & Leisure	5.74%
Telecom-Cable	3.89%
Chemicals	3.29%
Media	2.99%
Food & Beverage	2.68%
Utilities	1.87%
Technology	1.71%
Basic Resources	1.08%
Banks	0.92%
Construction & Materials	0.53%
Personal & Household Goods	0.37%
Oil & Gas	0.17%
ITRAXX	0.05%
Money market	2.70%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

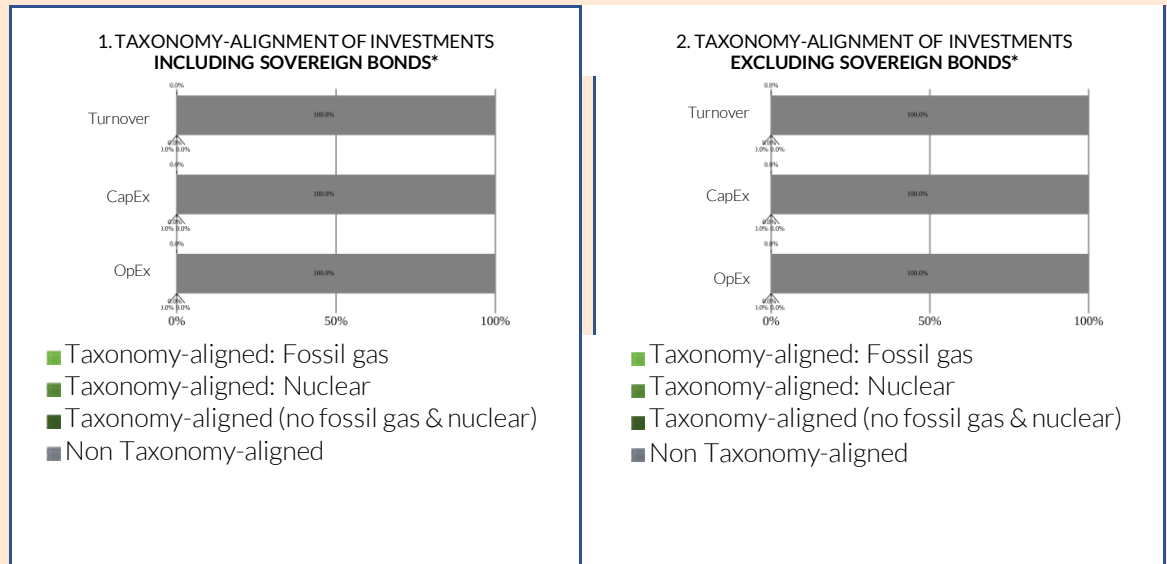
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 19.5%



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.



## WHAT INVESTMENTS WERE INCLUDED UNDER "OTHER", WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under "#2 Other" are cash and derivatives and other ancillary assets.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.

The Fund has used derivatives whose goal was to lower the impact of rising interest rates and to ease large market movements; Given the role of these derivatives, we consider that they did not influence negatively the Fund's capacity to meet its environmental and social characteristics.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager's voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager's engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund's specific exclusions
5. Considering the PAI according to the Manager's PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

Not applicable.

## HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

Non applicable. This fund doesn't have a reference benchmark.

## HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

Not applicable

## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# Environmental and/or social characteristics

Product name: ODDO BHF Sustainable Credit Opportunities

Legal entity identifier: 5493006MVL1X779UVS34

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 22.5% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
Internal ESG Rating*	3,8	90,2
ESG coverage	90,2	90,2
Average E rating	3,8	90,2
Average S rating	3,2	90,2
Average G rating	3,6	90,2
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	42,5	55,8
Sustainable investments (%)	22,5	22,5
EU taxonomy aligned investments (%)	0,0	0,0
Fossil exposure (%)**	0,7	55,8
Green solutions exposure (%)***	17,1	55,8

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 22.5% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Government Of Austria 3,40% 11/2022	Sovereign	4,10%	Austria
Netherlands Government 1.75% 07/2023	Sovereign	3,66%	Netherlands
Government Of Germany 1,00% 05/2038	Sovereign	2,78%	Germany
Belgium Kingdom 2.25% 06/2023	Sovereign	2,43%	Belgium
Bertelsmann Se & Co. KgaA EUSA5 04/2075	Media	2,16%	Germany
Bonos Y Oblig Del Estado 2.75% 10/2024	Sovereign	2,03%	Spain
Ses Sa EUSA5 12/2049	Media	1,42%	Luxembourg
Bank Of Montreal 0.25% 01/2024	Financial Services	1,40%	Canada
Mondi Finance Ltd 1.50% 04/2024	Capital Goods	1,17%	UK
European Union 1,25% 02/2043	Supranational	1,02%	Germany
KfW 0,00% 06/2029	Government Guaranteed	1,01%	Germany
Volkswagen Intl Fin Nv EUSA5 12/2022	Automotive	0,86%	Germany
Intesa Sanpaolo Spa 3,93% 09/2026	Banking	0,80%	Italy
Siemens Financieringsmaatschap 3,00% 09/2033	Capital Goods	0,77%	Germany
Allianz Se E3M 10/2049	Insurance	0,76%	Germany

\*Calculation method: based on inventories as of fiscal year end.

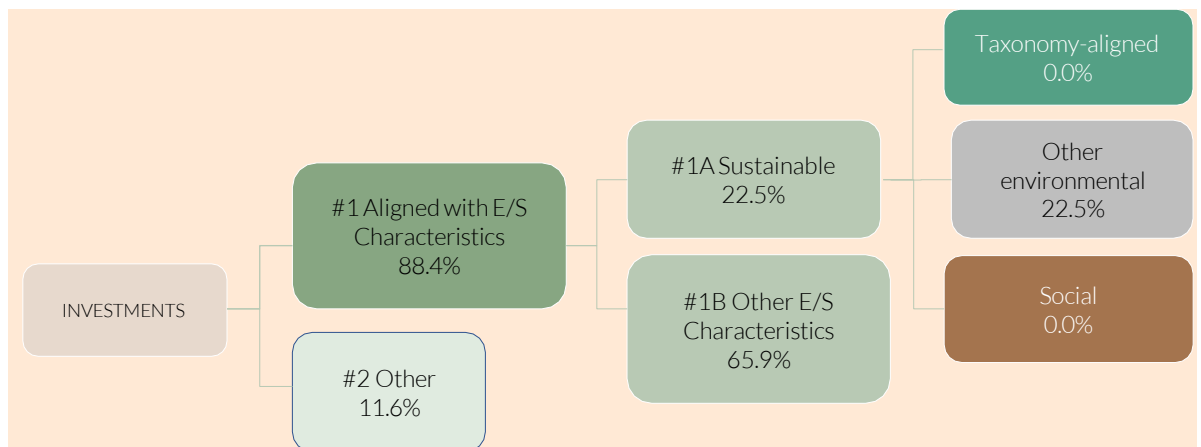


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

Asset Allocation describes the share of investments in specific assets.

## WHAT WAS THE ASSET ALLOCATION?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 10.9% as cash, 0.7% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Sovereign	15,40%
Banking	12,15%
Financial Services	8,98%
Telecommunications	8,20%
Automotive	4,83%
Media	4,29%
Insurance	3,80%
Basic Industry	3,50%
Capital Goods	3,28%
Government Guaranteed	3,20%
Real Estate	3,18%
Utility	3,06%
Services	2,55%
Healthcare	2,22%
Supranational	1,72%
Transportation	1,68%
Energy	1,64%
Consumer Goods	1,42%
Technology & Electronics	1,24%
Interest rate Future	0,67%
Agency	0,66%
Retail	0,58%
Leisure	0,51%
Local-Authority	0,48%
Cash	10,89%
CDS	0,08%
Foreign exchange Future	-0,08%
Exchange forward	-0,12%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

- ☐ Yes
 ☐ In fossil gas
 ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory not on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

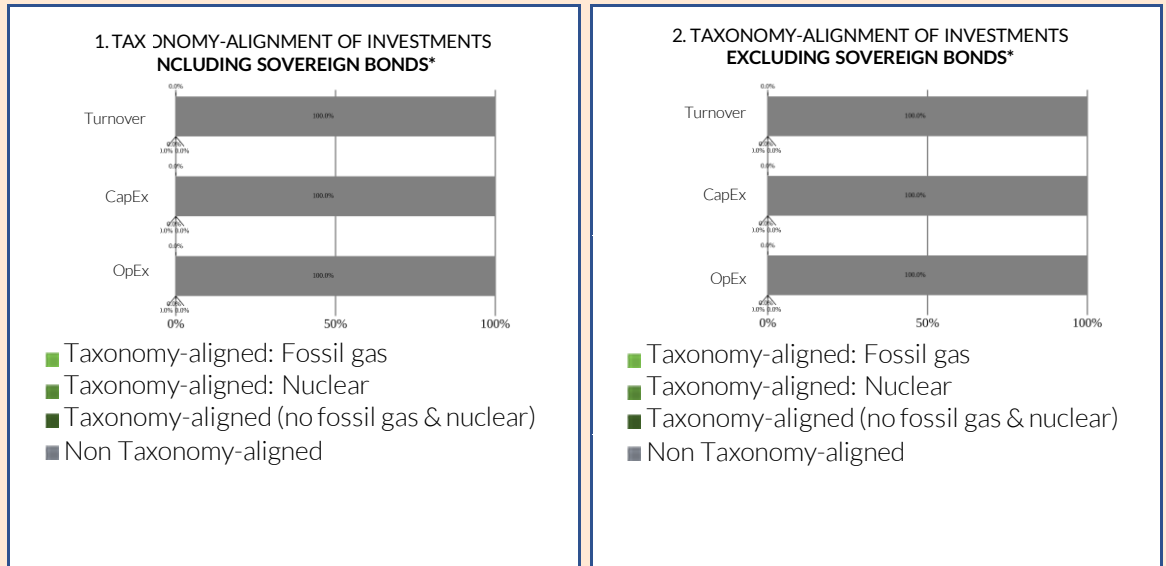
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 22.5%



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.



## WHAT INVESTMENTS WERE INCLUDED UNDER "OTHER", WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under "#2 Other" are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.

The Fund has used derivatives whose goal was to manage duration positioning and to hedge currency and credit risks. Given the role of these derivatives, we consider that they did not influence negatively the Fund's capacity to meet its environmental and social characteristics.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager's voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager's engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund's specific exclusions
5. Considering the PAI according to the Manager's PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below.

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the 20.90% BofAML E HY NF FI&FL Rate HY Constr + 6.10% BofAML Contingent Capital ICE + 5.10% ESTER + 14.50% ICE BofA Euro Large Cap Excluding Corp Index + 6.20% ICE BofA Non-Financial US Emerg Markets Liquid Corporate + 10.9% ICE BofA Euro Subordinated Financial Index + 26.8% ICE BofA Euro Corporate Senior Index + 9.5% ICE BofA Euro Non-Financial Subordinated Index as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
Internal ESG Rating	3,8	90,2	3,4	79,4
ESG coverage	90,2	90,2	79,4	79,4
Average E rating	3,8	90,2	3,6	79,4
Average S rating	3,2	90,2	2,8	79,4
Average G rating	3,6	90,2	3,3	79,4
Weighted carbon intensity (tCO <sub>2</sub> e/€m turnover)	42,5	55,8	140,4	72,4
Fossil exposure (%)	0,7	55,8	8,1	72,4
Green solutions exposure (%)	17,1	55,8	27,1	72,4

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

Product name: ODDO BHF Artificial Intelligence

Legal entity identifier: 549300JBBFN3XZYK2J67

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 38.3% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
MSCI ESG Rating*	AAA	94.0
MSCI ESG Quality Score	9,1	94.0
MSCI E Score	6,5	94.0
MSCI S Score	5,6	94.0
MSCI G Score	5,6	94.0
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	14,8	87.5
Sustainable investments (%)	38,3	38.3
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	-	87.5
Green solutions exposure(%)***	42,8	87.5

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 38.3% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Microsoft Corp	Software & Services	5.01%	USA
Salesforce.Com Inc	Software & Services	3.83%	USA
Alphabet Inc-CIA	Media & Entertainment	3.76%	USA
Servicenow Inc	Software & Services	3.75%	USA
Cboe Holdings Inc	Diversified Financials	3.62%	USA
Fortinet Inc	Software & Services	3.58%	USA
Progress Software Corp	Software & Services	3.21%	USA
Msci Inc	Diversified Financials	3.10%	USA
Advanced Micro Devices	Semiconductors & Semiconductor Equipment	2.77%	USA
Synopsys Inc	Software & Services	2.75%	USA
Workday Inc-Class A	Software & Services	2.71%	USA
CrowdStrike Holdings Inc - A	Software & Services	2.64%	USA
Take-Two Interactive Software	Media & Entertainment	2.58%	USA



Gilead Sciences Inc  
Cadence Design Sys Inc

Pharmaceuticals, Biotechnology & Life Sciences  
Software & Services

ODDO BHF Artificial Intelligence  
2.36% USA  
2.33% USA

\*Calculation method: based on inventories as of fiscal year end.

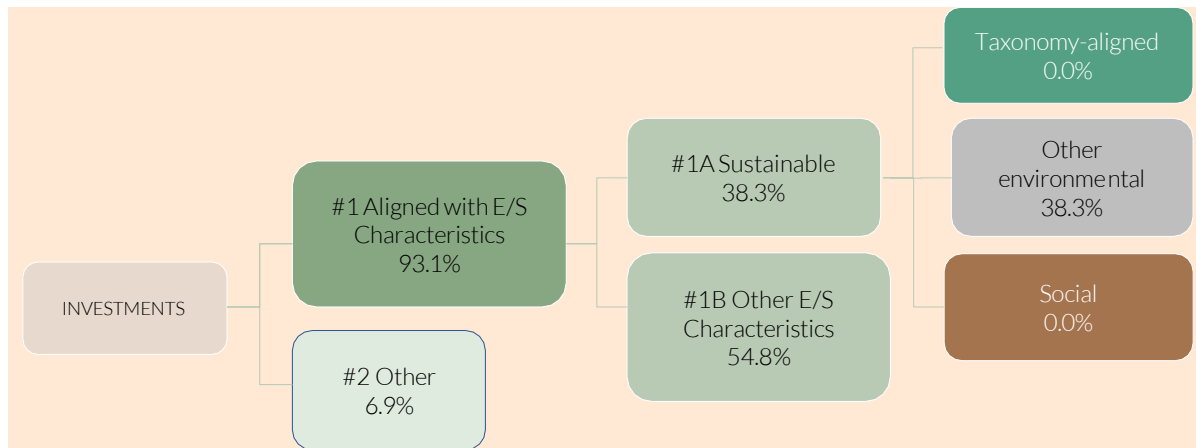


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 6.9% as cash, 0.0% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Software & Services	39.56%
Semiconductors & Semiconductor Equipment	17.10%
Media & Entertainment	11.21%
Pharmaceuticals, Biotechnology & Life Sciences	11.20%
Diversified Financials	6.72%
Health Care Equipment & Services	3.65%
Technology Hardware & Equipment	2.11%
Retailing	1.55%
Money market	6.90%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

Taxonomy-aligned activities are expressed as share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

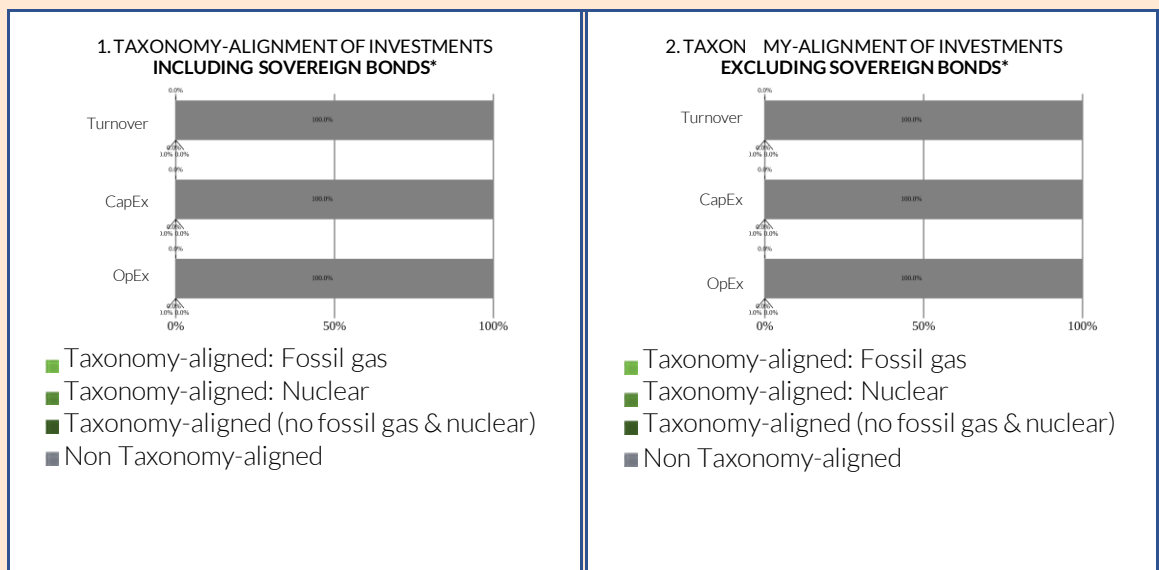
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory not on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 38.3%



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.



## WHAT INVESTMENTS WERE INCLUDED UNDER "OTHER", WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under "#2 Other" are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager's voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager's engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund's specific exclusions
5. Considering the PAI according to the Manager's PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below.

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the 100% MSCI World as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
MSCI ESG Rating	AAA	94.0	AAA	99.8
MSCI ESG Quality Score	9,1	94.0	9,1	99.8
MSCI E Score	6,5	94.0	6,7	99.8
MSCI S Score	5,6	94.0	5,2	99.8
MSCI G Score	5,6	94.0	5,7	99.8
Weighted carbon intensity (tCO <sub>2</sub> e/ €m turnover)	14,8	87.5	129,4	99.6
Fossil exposure (%)	-	87.5	7.8	99.6
Green solutions exposure (%)	42,8	87.5	35.8	99.6

## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable

# Sustainable investment objective

Product name: ODDO BHF Green Planet

Legal entity identifier: 549300XKOCFKWWDCFC63

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

●● <input checked="" type="checkbox"/> Yes	●● <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : 90.3% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of N/A of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WAS THE SUSTAINABLE INVESTMENT OBJECTIVE OF THIS FINANCIAL PRODUCT MET?

The objective of the Fund is to invest in companies benefitting from the ecological transition and whose business model is contributing to energy efficiency, sustainable mobility, low carbon energy, and the protection of natural resources. These themes are part of the analysis done by MSCI to assess the sustainable revenue (in %) of companies. The Managers uses this % to compute its sustainable investments exposure. As a result, the objective was met because all investments except cash and derivatives showed at least 5% of sustainable impact revenue or were considered as sustainable by the Manager's internal ESG research team.

The underlying investments except cash and derivatives were considered sustainable investments contributing to the environmental objective detailed in the Fund's pre-contractual information because they showed a minimum sustainable impact revenue of at least 5% according to MSCI ESG Research or a clear business-model relevance within the global ecological transition according to the Manager's internal ESG team. Furthermore, these investments were not on the do not significant harm list that has been defined based on PAI-based pre-trade exclusions and very severe controversies.

The Fund has not contributed to the Regulation (EU) 2020/852 EU (EU Taxonomy) because there were EU Taxonomy alignment in 2022.

The Fund did not have carbon emissions as its objective.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

All investments with more than 5% of sustainable impact revenue were considered sustainable investments if they met the requirements as well of our do not significant harm approach.

Sustainable Investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

	31/10/2022
Sustainable investments	90,3%
Not sustainable investments (cash, derivatives, and other ancillary assets)	9,7%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

### ... AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

### HOW DID THE SUSTAINABLE INVESTMENTS NOT CAUSE SIGNIFICANT HARM TO ANY SUSTAINABLE INVESTMENT OBJECTIVE?

The Manager applied its do not significant screening based on the following criteria:

- Investments with severe controversies according to MSCI (<1 for social and governance, and =1 for the Environments) are not considered sustainable
- Investments with MSCI ratings below CCC and B are not considered sustainable and not allowed
- Investments excluded by ODDO BHF Asset Management exclusion policy are not considered sustainable and not allowed
- Investments contributing negatively (exposure of the Fund >0%) to the PAI 7 (Activities negatively affecting biodiversity-sensitive areas), PAI 10 (Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, and PAI 14 (Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, and biological weapons) are not considered sustainable and not allowed.

All PAI are monitored because the PMs have access to the MSCI's PAI database and the MSCI ESG Ratings that integrate some of the PAI, but only three of the core PAI are the object of investment constraints (exclusions).

### HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

Some indicators (PAI 7, PAI 10, PAI 14) were based on negative exclusion lists that forbid any investments, while other PAI (PAI 1, PAI 2, PAI 3, PAI 5, PAI 6, and PAI 9) are monitored by portfolio managers in the due-diligence process and improved as much as possible throughout the management of the Fund but without any specific constraints.

### WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

Yes, the investments were aligned with the UN Global compact based on an internal exclusion list relying on external and internal assessments. Nevertheless, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and human rights are not directly considered, but indirectly through MSCI ESG ratings methodology. More information on the methodology is available here: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.



### HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The portfolio managers have a direct access to principal adverse impacts data from the data provider MSCI. The due diligence process before each investment integrates and PAI overview to mitigate the negative impacts of investment decisions on sustainability factors. More precisely, the PAI 7,10 and 14 are based on negative lists that forbids any investments in the companies present on these lists. Given the environmental objectives of the Fund, the mitigations on the PAI 1 (GHG emissions), PAI 2 (Carbon footprint), PAI 3 (GHG

intensity of investee companies), (PAI 5 (Share of non-renewable energy consumption and production), and PAI 6 (Energy consumption intensity per high impact climate sector) are regularly monitored compared to the benchmark. Furthermore, the Fund has the Towards Sustainability that lays great emphasis on the PAI 4 (Exposure to companies active in the fossil fuel sector), so the mitigation of fossil fuels investments is thoroughly monitored. The Fund has also the FNG label that forbids nuclear energy investments from a specific revenue threshold, which in returns allows the Fund to consider the PAI 9 to some extent (Hazardous waste and radioactive waste ratio).

Furthermore, dialogue, engagement, and voting contributed to the consideration of the PAI.

The Fund obtained the following results for the PAI:

PAI	31/10/2022	Coverage
1. Scope 1 GHG emissions	64,96	90,30%
1. Scope 2 GHG emissions	17,24	90,30%
1. Scope 3 GHG emissions	282,60	90,30%
2. Total GHG emissions	364,80	90,30%
3. Carbon footprint	392,50	90,30%
4. GHG intensity of investee companies	1107,00	85,90%
5. Share of investments in companies active in the fossil fuel sector	13%	90,30%
6. Share of non-renewable energy consumption and production	75,60%	66,80%
7. Energy consumption intensity per high impact climate sector		
8. Activities negatively affecting biodiversity-sensitive areas	0%	90,30%
9. Emissions to water	17,5	10,91%
10. Hazardous waste and radioactive waste ratio	3937	35,80%
11. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0%	90,30%
12. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	47,95%	89,60%
13. Unadjusted gender pay gap		
14. Board gender diversity	33,30%	90,30%
15. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0%	90,30%



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets	Country
Republic Services Inc	Waste and Disposal Services	4,41%	USA
Microsoft Corp	Software	4,29%	USA
Hydro One Ltd	Alternative Electricity	4,25%	Canada
Quanta Services Inc	Engineering and Contracting Services	4,14%	USA
Iberdrola Sa	Conventional Electricity	3,57%	Spain
Waste Connections Inc	Waste and Disposal Services	3,46%	Canada
Darling Ingredients Inc	Food Products	3,30%	USA
Johnson Controls International	Electronic Equipment: Control and Filter	3,01%	Ireland
Edp-Energias De Portugal Sa	Alternative Electricity	2,87%	Portugal
Honda Motor Co Ltd	Automobiles	2,77%	Japan
Evoqua Water Technologies Co	Water	2,68%	USA
Orsted A/S	Alternative Electricity	2,64%	Denmark
Aecom	Engineering and Contracting Services	2,63%	USA
Sse Plc	Conventional Electricity	2,51%	UK
Samsung Sdi Co Ltd	Electronic Components	2,45%	Korea

\*Calculation method: based on inventories as of fiscal year end.

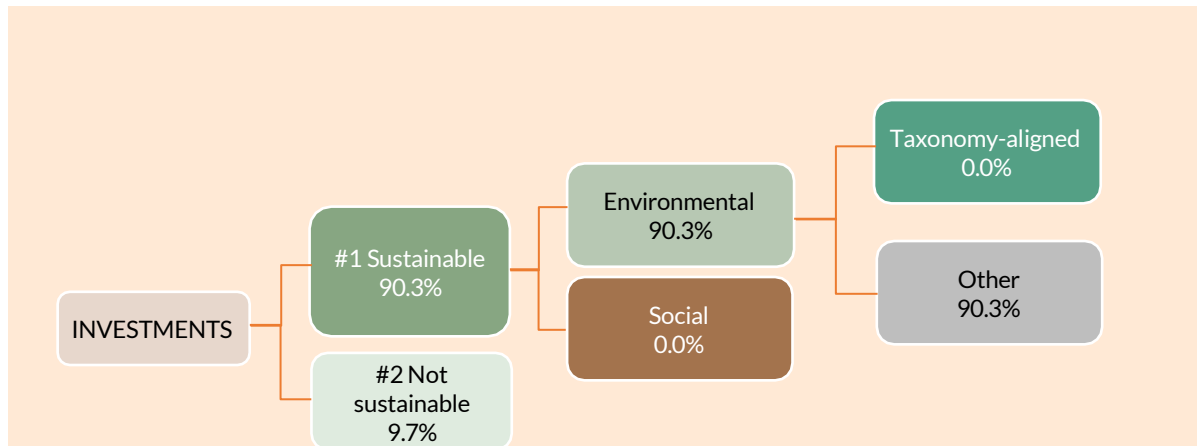


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The measurement of the percentage of alignment to the Taxonomy will only be applicable from 2023.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

Sectors	% Assets
Automobiles & Components	8,14%
Capital Goods	25,92%
Commercial & Professional Services	12,69%
Food, Beverage & Tobacco	3,30%
Materials	7,45%
Semiconductors & Semiconductor Equipment	6,50%
Software & Services	6,65%
Technology Hardware & Equipment	2,45%
Utilities	18,24%
Money market	8,65%

\*Calculation method: based on inventories as of fiscal year end.



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Based on the data available, 0.0% was aligned with the EU Taxonomy according to data published by companies or made available by the Manager's data provider (MSCI).



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

☐ Yes

☐ In fossil gas

☐ In nuclear energy

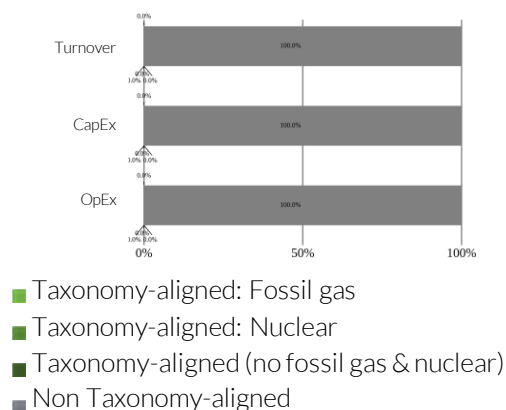
☒ No

## HOW DID THE PERCENTAGE OF INVESTMENTS ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS\*?

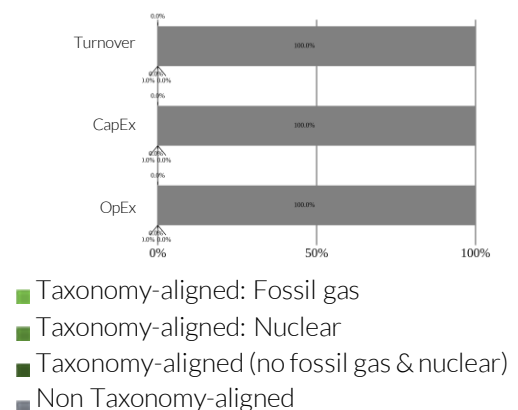
Not applicable

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

**1. TAXONOMY-ALIGNMENT OF INVESTMENTS INCLUDING SOVEREIGN BONDS\***



**2. TAXONOMY-ALIGNMENT OF INVESTMENTS EXCLUDING SOVEREIGN BONDS\***



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE THAT WERE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data. The share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy was 90.3%.



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

The Fund did not have any socially sustainable investments.



## WHAT INVESTMENTS WERE INCLUDED UNDER "NOT SUSTAINABLE", WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

It includes cash, derivatives, and other ancillary assets to ensure optimal portfolio management. Minimum social and environmental safeguards were not considered given the profile of this not sustainable assets. There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.



## WHAT ACTIONS HAVE BEEN TAKEN TO ATTAIN THE SUSTAINABLE INVESTMENT OBJECTIVE DURING THE REFERENCE PERIOD?

The sustainable investment objective of the Fund is aims to invest in global listed equities of companies benefiting mostly from the structural trend in favor of the ecological transition, « green planet » mega trend, i.e. whose business model significantly and positively contributes to the challenges of climate change around 4 different non-exclusive sub-themes, such as: clean energy, energy efficiency, natural resources preservation and sustainable mobility.

The actions that have been taken during the reference period were the following:

- Perform an effective due-diligence process that integrates the principal adverse impacts of potential investments
- Ensure a thorough monitoring of sustainability factors of the Fund by portfolio managers
- Ensure that all underlying investments align with the structural trends of the ecological transition based on sector and business current and future positioning
- Favor companies with high sustainable impact according to MSCI ESG Research data
- Lead a dialogue with companies of the Fund to understand further how companies contribute, and could strongly contribute, to the Fund's 4 sub-themes
- Apply the Manager's voting policy to voice the Manager's position on good governance, financial, and sustainability-related resolutions.



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE SUSTAINABLE BENCHMARK?

The Sub-Fund follows the MSCI ACWI Climate Change NR USD Index as its benchmark. The Benchmark is a specialized ESG index which considers in its composition or calculation methodology the ESG characteristics of the Sub-Fund.

## HOW DID THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The benchmark is aligned with the environmental characteristics promoted by the financial product. The environmental characteristics are covered by the ESG investment strategy of the Sub-Fund. The index aims to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

exclusions from the parent index. The MSCI Climate Change Indexes methodology uses the MSCI Low Carbon Transition score and category to re-weight constituents of a parent index to increase exposure to companies participating in opportunities associated with transition and decrease exposure to companies exposed to risks associated with transition.

The Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November semi-annual Index Review of the MSCI Global Investable Market Indexes.

#### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE SUSTAINABLE INVESTMENT OBJECTIVE?

Not applicable

The Sub-Fund's benchmark is not a broad market index, but re-weighted to reflect using the MSCI Low Carbon Transition score.

#### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	Fund	100% MSCI All Countries World Index / Net Return, USD
Sustainable investments	90.3%	100%
MSCI ESG rating	AAA	AAA
ESG coverage	100.0%	98.8%

#### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

Product name: ODDO BHF Polaris Moderate F

Legal entity identifier: 549300TP5F8VCGO9CC03

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 29.2% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
MSCI ESG Rating*	AAA	AAA
MSCI ESG Quality Score	8.6	90.5
MSCI E Score	7.7	90.5
MSCI S Score	5.7	90.5
MSCI G Score	6.3	90.5
Weighted carbon intensity (tCO2e/ €m turnover)	40.6	72.9
Sustainable investments (%)	29.2	29.2
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	2.7	72.9
Green solutions exposure(%)***	24.5	72.9

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 29.2% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Xetra-Gold	Tracker	7.03%	Germany
Dpam L- Bonds Emk Sustainab-F	UCITS	2.24%	Luxembourg
Oddo Bhf Euro Credit Short Duration Cp-Eur	UCITS	1.64%	Luxembourg
Bundesrepub. Deutschland 2.00% 08/2023	Sovereign	1.56%	Germany
Bundesrepub. Deutschland 1.75% 02/2024	Sovereign	1.45%	Germany
Norwegian Government 3.00% 03/2024	Sovereign	1.39%	Norway
Ses Sa Eusa5 12/2049	Media	1.37%	Luxembourg
Bertelsmann Se & Co. KgaA Eusa5 04/2075	Media	1.19%	Germany
Bank Of Montreal 0.25% 01/2024	Financial Services	1.03%	Canada
Banque Fédérative Du Crédit Mu 0.01% 03/2025	Financial Services	0.98%	France
Roche Holding Ag-Genusschein	Health Care	0.86%	Switzerland
Siemens Ag-Reg	Industrials	0.79%	Germany
Thermo Fisher Scientific Inc	Health Care	0.78%	USA

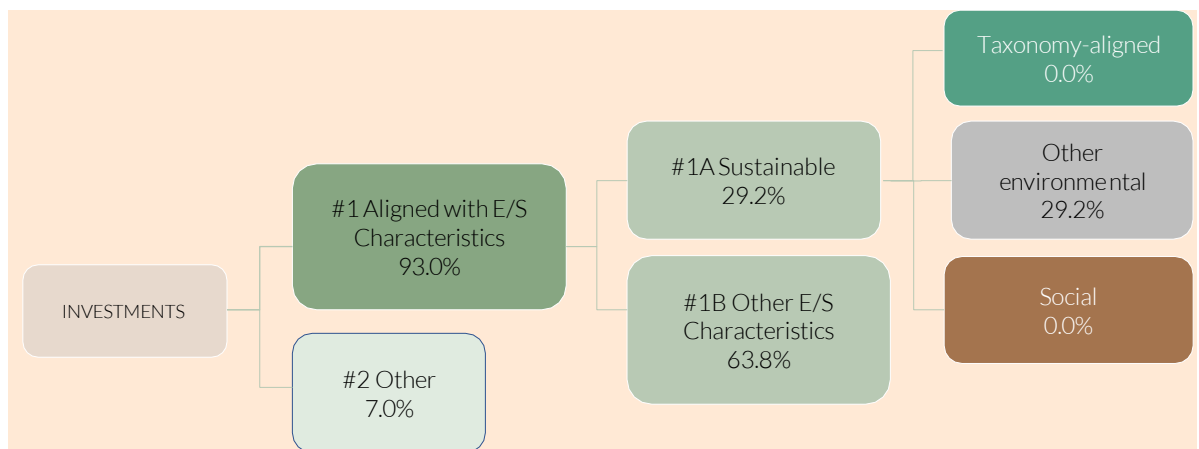


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 6.8% as cash, 0.2% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Industrials	6.88%
Consumer Discretionary	3.24%
Financials	2.80%
Health Care	2.51%
Technology	2.19%
Oil & Gas	1.38%
Consumer Staples	1.17%
Basic Materials	0.51%
Telecommunications	0.00%
Banking	9.65%
Financial Services	7.82%
Telecommunications	5.78%
Sovereign	5.10%
Media	4.08%
Healthcare	3.08%
Utility	2.91%
Capital Goods	2.57%
Government Guaranteed	2.31%
Consumer Goods	2.25%
Basic Industry	1.90%
Real Estate	1.85%
Energy	1.82%
Technology & Electronics	1.71%
Insurance	1.39%
Transportation	1.26%
Automotive	1.23%
Supranational	1.12%
Services	1.11%
Retail	0.75%
Local-Authority	0.55%
Leisure	0.53%
Agency	0.41%
Covered Bonds	0.16%
UCITS	3.88%
Tracker	7.03%
Future Equity	0.00%
Equity Option	0.00%
Forex Future	-0.02%
Credit Index	0.04%
Interest rate Future	0.21%
Cash	6.82%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies

- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

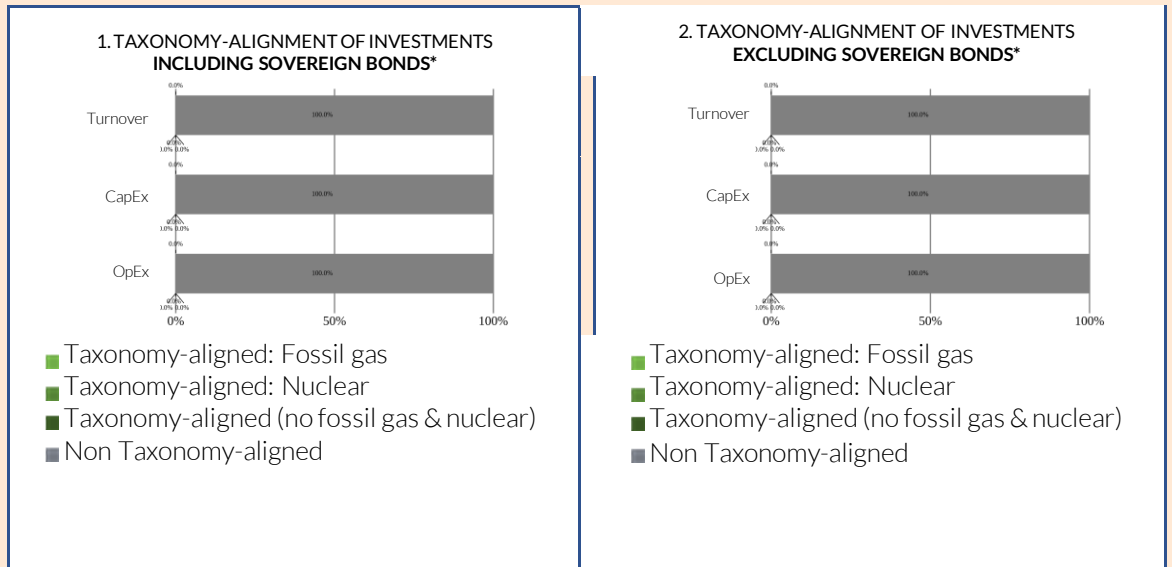
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 29.2%.



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## WHAT INVESTMENTS WERE INCLUDED UNDER “OTHER”, WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under “#2 Other” are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.

The Fund has used derivatives whose goal was to manage duration positioning and to hedge currency and credit risks. Given the role of these derivatives, we consider that they did not influence negatively the Fund’s capacity to meet its environmental and social characteristics.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager’s voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager’s engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund’s specific exclusions
5. Considering the PAI according to the Manager’s PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below.

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the 100% MSCI ACWI Net Total Return EUR as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
MSCI ESG Rating	AAA	90.5	AAA	98.8
MSCI ESG Quality Score	9.2	90.5	8.6	98.8
MSCI E Score	7.7	90.5	6.5	98.8
MSCI S Score	5.7	90.5	5.2	98.8
MSCI G Score	6.3	90.5	5.5	98.8
Weighted carbon intensity (tCO2e/ €m turnover)	40.6	72.9	147.1	98.3
Fossil exposure (%)	3.0	72.9	7.9	98.3
Green solutions exposure (%)	24.50	72.90	35.7	98.3

HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD  
MARKET INDEX?

Not applicable

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

Product name: ODDO BHF Polaris Moderate F

Legal entity identifier: 549300TP5F8VCGO9CC03

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 29.2% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
MSCI ESG Rating*	AAA	AAA
MSCI ESG Quality Score	8.6	90.5
MSCI E Score	7.7	90.5
MSCI S Score	5.7	90.5
MSCI G Score	6.3	90.5
Weighted carbon intensity (tCO2e/ €m turnover)	40.6	72.9
Sustainable investments (%)	29.2	29.2
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	2.7	72.9
Green solutions exposure(%)***	24.5	72.9

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 29.2% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Xetra-Gold	Tracker	7.03%	Germany
Dpam L- Bonds Emk Sustainab-F	UCITS	2.24%	Luxembourg
Oddo Bhf Euro Credit Short Duration Cp-Eur	UCITS	1.64%	Luxembourg
Bundesrepub. Deutschland 2.00% 08/2023	Sovereign	1.56%	Germany
Bundesrepub. Deutschland 1.75% 02/2024	Sovereign	1.45%	Germany
Norwegian Government 3.00% 03/2024	Sovereign	1.39%	Norway
Ses Sa Eusa5 12/2049	Media	1.37%	Luxembourg
Bertelsmann Se & Co. KgaA Eusa5 04/2075	Media	1.19%	Germany
Bank Of Montreal 0.25% 01/2024	Financial Services	1.03%	Canada
Banque Fédérative Du Crédit Mu 0.01% 03/2025	Financial Services	0.98%	France
Roche Holding Ag-Genusschein	Health Care	0.86%	Switzerland
Siemens Ag-Reg	Industrials	0.79%	Germany
Thermo Fisher Scientific Inc	Health Care	0.78%	USA

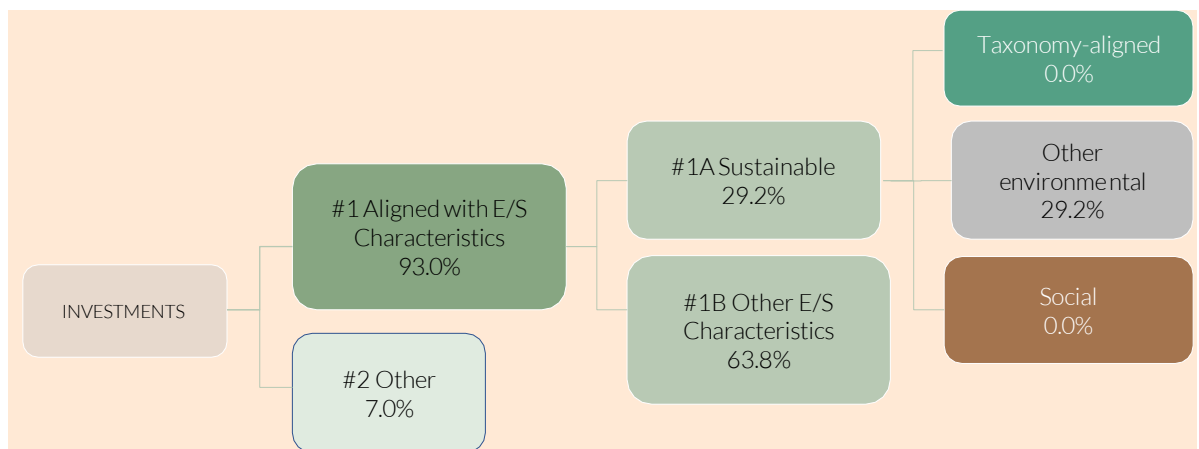


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 6.8% as cash, 0.2% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Industrials	6.88%
Consumer Discretionary	3.24%
Financials	2.80%
Health Care	2.51%
Technology	2.19%
Oil & Gas	1.38%
Consumer Staples	1.17%
Basic Materials	0.51%
Telecommunications	0.00%
Banking	9.65%
Financial Services	7.82%
Telecommunications	5.78%
Sovereign	5.10%
Media	4.08%
Healthcare	3.08%
Utility	2.91%
Capital Goods	2.57%
Government Guaranteed	2.31%
Consumer Goods	2.25%
Basic Industry	1.90%
Real Estate	1.85%
Energy	1.82%
Technology & Electronics	1.71%
Insurance	1.39%
Transportation	1.26%
Automotive	1.23%
Supranational	1.12%
Services	1.11%
Retail	0.75%
Local-Authority	0.55%
Leisure	0.53%
Agency	0.41%
Covered Bonds	0.16%
UCITS	3.88%
Tracker	7.03%
Future Equity	0.00%
Equity Option	0.00%
Forex Future	-0.02%
Credit Index	0.04%
Interest rate Future	0.21%
Cash	6.82%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

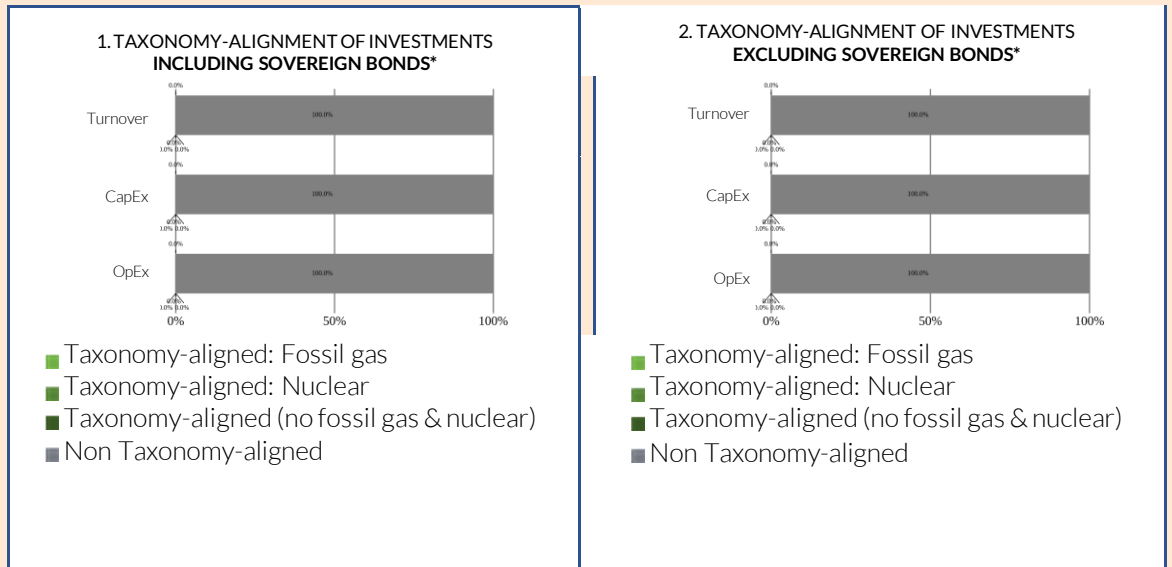


are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

- ☐ Yes ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund.

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 29.2%



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## WHAT INVESTMENTS WERE INCLUDED UNDER “OTHER”, WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under “#2 Other” are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.

The Fund has used derivatives whose goal was to manage duration positioning and to hedge currency and credit risks. Given the role of these derivatives, we consider that they did not influence negatively the Fund’s capacity to meet its environmental and social characteristics.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager’s voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager’s engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund’s specific exclusions
5. Considering the PAI according to the Manager’s PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below.

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the 100% MSCI ACWI Net Total Return EUR as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
MSCI ESG Rating	AAA	90.5	AAA	98.8
MSCI ESG Quality Score	9.2	90.5	8.6	98.8
MSCI E Score	7.7	90.5	6.5	98.8
MSCI S Score	5.7	90.5	5.2	98.8
MSCI G Score	6.3	90.5	5.5	98.8
Weighted carbon intensity (tCO2e/ €m turnover)	40.6	72.9	147.1	98.3
Fossil exposure (%)	3.0	72.9	7.9	98.3
Green solutions exposure (%)	24.50	72.90	35.7	98.3

HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD  
MARKET INDEX?

Not applicable

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective; provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Environmental and/or social characteristics

Product name: ODDO BHF Polaris Flexible F

Legal entity identifier: 549300MHS8CJCBSI4527

DID THIS FINANCIAL PRODUCT HAVE A SUSTAINABLE INVESTMENT OBJECTIVE?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 33.8% of sustainable investments. <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## TO WHAT EXTENT WERE THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS PROMOTED BY THIS FINANCIAL PRODUCT MET?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund met its environmental and social characteristics during the period covered by this report based on the following actions:

- An effective application of ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), and the Fund's specific exclusions.
- The integration of ESG Ratings, as described in the fund's prospectus (investment strategy) and extern ESG data from data providers.
- The application of the Manager's policy should the Fund meet the requirements of the policy.
- The application of dialogue and engagement according to the Manager's dialogue and engagement policy.
- The consideration of principal adverse impacts according to the Manager's Article 4 SFDR policy.
- The application of the Managers' does not significant harm approach to the investments considered sustainable.

The consideration of the Principal Adverse Impacts for thus Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

## HOW DID THE SUSTAINABILITY INDICATORS PERFORM?

	31/10/2022	
	Fund	Coverage (%)
MSCI ESG Rating*	AAA	98.8
MSCI ESG Quality Score	8.6	100.0
MSCI E Score	7.5	100.0
MSCI S Score	5.5	100.0
MSCI G Score	6.0	100.0
Weighted carbon intensity (tCO2e/ €m turnover)	35.1	86.9
Sustainable investments (%)	35.4	35.4
EU taxonomy aligned investments (%)	0.0	0.0
Fossil exposure (%)**	4.4	86.9
Green solutions exposure(%)***	30.3	86.9

\*CCC is the Rating with the highest risk and AAA is the best Rating

\*\*Percentage of revenue generated through the use of fossil fuels, based on MSCI coverage ratio at portfolio level.

\*\*\* Percentage of revenue generated through the deployment of zero-carbon solutions (renewable energy, sustainable mobility...), based on MSCI coverage ratio at portfolio level.

## ...AND COMPARED TO PREVIOUS PERIODS?

The information has been published this year for the first time.

## WHAT WERE THE OBJECTIVES OF THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE AND HOW DID THE SUSTAINABLE INVESTMENT CONTRIBUTE TO SUCH OBJECTIVES?

The objectives of the sustainable investments were the following as indicated in the Fund prospectus:

1. EU Taxonomy: the contribution to climate adaptation and mitigation, and to the four other environmental objectives of the EU Taxonomy. This contribution is demonstrated by the weight-based sum of EU Taxonomy aligned revenue of each investment in the portfolio and based on the data published by investee companies. In the absence of investee companies' data, MSCI research may be used.
2. Environmental: the contribution to environmental impact as defined by MSCI ESG Research through its field "sustainable impact" in relation to the environmental objectives. It implies impacts on the following categories: alternative energy, energy efficiency, green building, sustainable water, pollution prevention and control, sustainable agriculture.

The Fund had 35.4% of sustainable investments and 0.0% of EU Taxonomy investments at the end of the year (Taxonomy objective came into effect on 01/01/2023).

## HOW DID THE SUSTAINABLE INVESTMENTS THAT THE FINANCIAL PRODUCT PARTIALLY MADE NOT CAUSE SIGNIFICANT HARM TO ANY ENVIRONMENTAL OR SOCIAL SUSTAINABLE INVESTMENT OBJECTIVE?

The do not significant harm on the sustainable investment objective of the Fund have been controlled based on 3 steps approach:

1. All companies with a very severe environmental, social or governance controversies are not considered sustainable.
2. All companies falling into ODDO BHF Asset Management exclusion policy (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic) are not considered sustainable and not investible.
3. Companies with exposures in controversial weapons and/or violating the UN Global principles are not considered sustainable and not investible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Our controlling teams are responsible for controlling that the sustainable investments of the Fund respect our DNSH approach to be counted in the share of sustainable investments at the Fund's level. Our approach is based on controversies but also on exclusions (pre-trade).

## HOW WERE THE INDICATORS FOR ADVERSE IMPACTS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT?

We consider all PAI as long as we have sufficient data on it. The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.

The consideration is based on both exclusion lists (coal, UNGC, unconventional oil and gas, controversial weapons, tobacco, biodiversity destruction and fossil fuel production in the Arctic), the use of ESG ratings, dialogue, vote, and engagement.

## WERE SUSTAINABLE INVESTMENTS ALIGNED WITH THE OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES AND THE UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS? DETAILS:

The Manager ensures that the sustainable investments of the Fund are aligned by applying its United Nations Global Compact (UNGC) exclusion list as detailed in the Manager's exclusion policy. The UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises, are reflected in the internal or external (MSCI ESG Research) ESG rating methodology that is used by the Fund as detailed in the pre-contractual information.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## HOW DID THIS FINANCIAL PRODUCT CONSIDER PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS?

The product considered PAI through exclusion with pre-trade and post-trade controls, dialogue, engagement and ESG analysis.

The consideration of the Principal Adverse Impacts for this Fund is based on negative screening for three PAI (7,10, and 14) and on ESG ratings, dialogue, engagement, and voting (should the Fund vote) for the other PAI as described in the PAI policy available on the regulatory information webpage of ODDO BHF Asset Management.



## WHAT WERE THE TOP INVESTMENTS OF THIS FINANCIAL PRODUCT?

The list includes the investments constituting the greatest proportion of investments of the financial product ending at 31/10/2022

Largest investments	Sector	% Assets*	Country
Allianz Se-Reg	Financials	3,67%	Germany
Reckitt Benckiser Group Plc	Consumer Staples	2,62%	UK
Deere & Co	Industrials	2,59%	USA
Totalenergies Se	Oil & Gas	2,47%	France
Roche Holding Ag-Genusschein	Health Care	2,44%	Switzerland
Amazon.Com Inc	Consumer Discretionary	2,33%	USA
Booking Holdings Inc	Consumer Discretionary	2,17%	USA
Thermo Fisher Scientific Inc	Health Care	2,00%	USA
Bank Of America Corp	Financials	1,97%	USA
Schneider Electric Se	Industrials	1,94%	France
Ubs Ag 0,00% 09/2023	Tracker	1,85%	Switzerland
Paypal Holdings Inc	Industrials	1,64%	USA
Icon Plc	Health Care	1,60%	Ireland

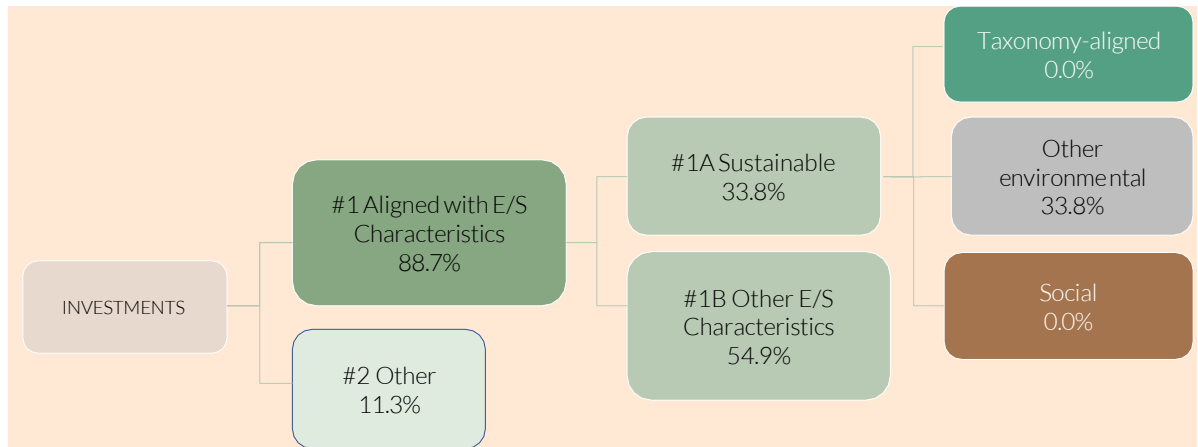


## WHAT WAS THE PROPORTION OF SUSTAINABILITY-RELATED INVESTMENTS?

Please see details below.

## WHAT WAS THE ASSET ALLOCATION?

Asset Allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Other investments included 11.4% as cash, -0.1% as derivatives.

This investment doesn't meet the minimum EU-taxonomy aligned percentage due to a lack of data and because this assessment, stated in the pre-contractual report, will come into force in 2023 only for this sub-fund.

## IN WHICH ECONOMIC SECTORS WERE THE INVESTMENTS MADE?

The sectors where the investments were made are the following:

Sectors	% Assets
Industrials	14.87%
Technology	13.35%
Consumer Discretionary	10.43%
Financials	8.88%
Health Care	7.44%
Consumer Staples	5.32%
Oil & Gas	3.65%
Basic Materials	0.31%
Telecommunications	0.00%
Healthcare	2.74%
Banking	2.34%
Consumer Goods	2.22%
Financial Services	1.88%
Real Estate	1.83%
Leisure	1.51%
Technology & Electronics	1.04%
Basic Industry	1.03%
Media	0.96%
Energy	0.72%
Automotive	0.71%
Services	0.65%
Telecommunications	0.58%
Capital Goods	0.38%
Media	0.36%
Insurance	0.00%
Retail	0.00%
Government Guaranteed	0.00%
Transportation	0.00%
UCITS	3.67%
Tracker	1.85%
Future Equity	0.01%
Equity Option	-0.04%
Forex Future	-0.04%
Cash	11.35%



## TO WHAT EXTENT WERE THE SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE ALIGNED WITH THE EU TAXONOMY?

Given the data reported by investee companies and the Manager's data provider MSCI, the EU Taxonomy aligned investments reached at the end of the year Taxonomy-aligned 0.0% including sovereign, supranational and central banks bonds and Taxonomy-aligned 0.0% when they are excluded.

The compliance of those investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 was not subject to an assurance provided by one or more auditors or a review by one or more third parties.



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management objective.

Taxonomy-aligned activities are expressed as a share of:

- turnover, reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

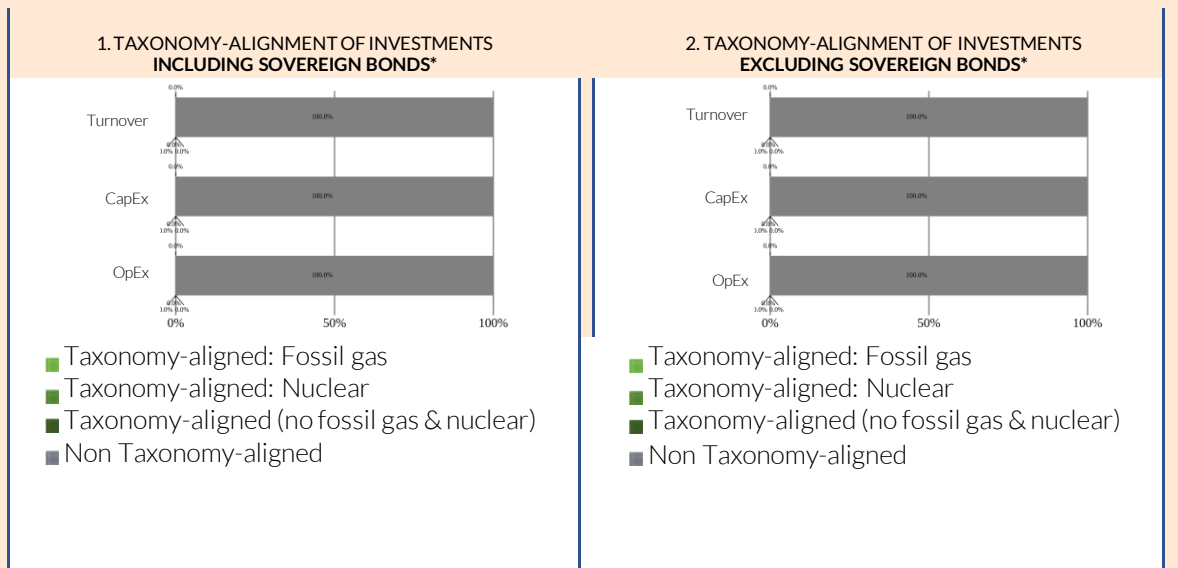


are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## DID THE FINANCIAL PRODUCT INVEST IN FOSSIL GAS AND/OR NUCLEAR ENERGY RELATED ACTIVITIES COMPLYING WITH THE EU TAXONOMY<sup>1</sup>?

- ☐ Yes ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

## WHAT WAS THE SHARE OF INVESTMENTS MADE IN TRANSITIONAL AND ENABLING ACTIVITIES?

The proportion of investments made in transitional and enabling activities is 0%.

## HOW DID THE PERCENTAGE OF INVESTMENTS THAT WERE ALIGNED WITH THE EU TAXONOMY COMPARE WITH PREVIOUS REFERENCE PERIODS?

Not applicable



## WHAT WAS THE SHARE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE NOT ALIGNED WITH THE EU TAXONOMY?

This investment didn't report in 2022 any EU-taxonomy aligned data due to a lack of data and because this assessment will come into force in 2023 only for this sub-fund

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 35.4%



## WHAT WAS THE SHARE OF SOCIALLY SUSTAINABLE INVESTMENTS?

There were no socially sustainable investments.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory not on the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## WHAT INVESTMENTS WERE INCLUDED UNDER “OTHER”, WHAT WAS THEIR PURPOSE AND WERE THERE ANY MINIMUM ENVIRONMENTAL OR SOCIAL SAFEGUARDS?

The investments included under “#2 Other” are cash and derivatives and other ancillary assets to ensure optimal portfolio management.

There were not any environmental and social safeguards because these investments cannot be assessed against environmental or social criteria.

The Fund has used derivatives whose goal was to actively manage the equity exposure and to hedge foreign currency risk. Given the role of these derivatives, we consider that they did not influence negatively the Fund’s capacity to meet its environmental and social characteristics.



## WHAT ACTIONS HAVE BEEN TAKEN TO MEET THE ENVIRONMENTAL AND/OR SOCIAL CHARACTERISTICS DURING THE REFERENCE PERIOD?

The Manager has applied its active ownership strategy based on:

1. Voting at annual general assembly if the Fund meet the requirements of the Manager’s voting policy
2. Dialogue with companies
3. Engagement with companies according to the Manager’s engagement policy
4. Applying the ODDO BHF Asset management exclusion policy and the Fund’s specific exclusions
5. Considering the PAI according to the Manager’s PAI policy



## HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED TO THE REFERENCE BENCHMARK?

To appreciate the overall performance, please refer to the table below.

### HOW DOES THE REFERENCE BENCHMARK DIFFER FROM A BROAD MARKET INDEX?

The fund follows the 100% MSCI ACWI Net Total Return EUR as its benchmark indices.

The above indexes are broad market indexes that do not necessarily consider in their composition or calculation methodology the ESG characteristics promoted by the Fund.

### HOW DID THIS FINANCIAL PRODUCT PERFORM WITH REGARD TO THE SUSTAINABILITY INDICATORS TO DETERMINE THE ALIGNMENT OF THE REFERENCE BENCHMARK WITH THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS PROMOTED?

The reference benchmarks are not aligned with the environmental or social characteristics promoted by the Fund as they may contain companies that the Manager excludes. Furthermore, these benchmarks are not defined based on environmental or social factors.

### HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE REFERENCE BENCHMARK?

	31/10/2022			
	Fund	Coverage (%)	Benchmark	Coverage (%)
MSCI ESG Rating	AAA	100.0	AAA	98.8
MSCI ESG Quality Score	9.3	100.0	8.6	98.8
MSCI E Score	7.5	100.0	6.5	98.8
MSCI S Score	5.5	100.0	5.2	98.8
MSCI G Score	6.0	100.0	5.5	98.8
Weighted carbon intensity (tCO2e/ €m turnover)	35.1	86.9	147.1	98.3
Fossil exposure (%)	4.0%	86.90	7.9	98.3
Green solutions exposure (%)	30.30	86.90	35.7%	98.3

HOW DID THIS FINANCIAL PRODUCT PERFORM COMPARED WITH THE BROAD MARKET INDEX?

Not applicable