FRANKLIN TEMPLETON

Annual Report and Audited Financial Statements

Franklin Templeton Global Funds Plc

An umbrella fund with segregated liability between sub-funds

For the financial year ended 29 February 2024

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^ *Not authorised for sale to the public in Hong Kong.*

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^ *Not authorised for sale to the public in Hong Kong.*

General Information

Board of Directors

Joseph Carrier (United States)
Fionnuala Doris (Ireland) (Independent)
William Jackson (United Kingdom)[1]
Joseph Keane (Ireland) (Independent)
Joseph LaRocque (United States)
Elinor Murray (United Kingdom)[3]
Jaspal Sagger (United Kingdom)
Jane Trust (United States)[4]
Craig Tyle (United States)[2]

[1] resigned on 17 July 2023.
[2] appointed on 27 July 2023.
[3] appointed on 3 November 2023.
[4] resigned on 21 February 2024.

Registered Office

Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 KV60
Ireland

Secretary

Bradwell Limited (until 1 April 2024)
Ten Earlsfort Terrace
Dublin 2, D02 T380
Ireland

OGS Corporate Governance Limited (from 1 April 2024)
30 Molesworth Street
Dublin 2, D02 AY19
Ireland

Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC
One Franklin Parkway
San Mateo, CA 94403
USA

Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc.
8F, No. 87
Sec. 4, Zhong Xiao E. Rd., Taipei
Taiwan

Franklin Templeton Investments (Asia) Limited
17/F, Chater House
8 Connaught Road Central
Hong Kong

Templeton Asset Management Ltd.
7 Temasek Boulevard, #38-03
Suntec Tower One
Singapore 038987

Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l .

Swiss Representative

First Independent Fund Services Ltd
Klausstrasse 33
CH-8008 Zurich
Switzerland

Swiss Paying Agent

NPB Neue Privat Bank Ltd
Limmatquai 1/am Bellevue
CH-8024 Zurich
Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

Irish Legal Adviser

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 KV60
Ireland

Independent Auditors

PricewaterhouseCoopers
Chartered Accountants & Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1, D01 X9R7
Ireland

Administrator

BNY Mellon Fund Services (Ireland)
Designated Activity Company
One Dockland Central
Guild Street, IFSC
Dublin 1, D01 E4X0
Ireland

Manager and Promoter

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fundµ	27 February 2004	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Bond Fund*	30 August 2002	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Plus Bond Fund*	20 April 2007	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Euro Core Plus Bond Fund*	1 October 2003	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Short Duration High Income Bond Fund^*þ	24 February 2004 (ceased trading on 16 February 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Global Multi Strategy Fund*	29 August 2002	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US High Yield Fund*	27 February 2004	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^*þ	24 February 2004 (ceased trading on 10 October 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Legg Mason Western Asset Emerging Markets Corporate Bond Fund^*þ	21 October 2011 (ceased trading on 21 June 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
FTGF Western Asset Global High Yield Fund*	20 April 2007	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Legg Mason Western Asset US Short-Term Government Fund^*þ	20 April 2007 (ceased trading on 8 November 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason Western Asset US Adjustable Rate Fund^*þ	20 April 2007 (ceased trading on 2 August 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Global Inflation Management Fund^*þ	20 April 2007 (ceased trading on 5 December 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Asian Opportunities Fund*	12 June 2008	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Short Duration Blue Chip Bond Fund*	3 June 2009	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Global Core Plus Bond Fund^*	3 December 2010	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Global Credit Fund^*	19 November 2010	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
Legg Mason Western Asset Euro High Yield Fund^*þ	3 December 2010 (ceased trading on 21 June 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Macro Opportunities Bond Fund^*	5 September 2013	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason Western Asset EM Local Currency Debt Fund^*ϕ	16 December 2015 (ceased trading on 10 December 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Multi-Asset Credit Fund^*	16 December 2015	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^*ϕ	31 December 2015 (ceased trading on 13 November 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Structured Opportunities Fund^*	13 January 2016	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset US Mortgage-Backed Securities Fund^*	13 January 2016	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset UK Investment Grade Credit Fund^*þ	17 November 2016 (ceased trading on 23 October 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US Corporate Bond Fund^*þ	17 November 2016 (ceased trading on10 November 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Infrastructure Debt Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Short-Dated High Yield Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Asian Income Fund*†^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Western Asset UCITS SMASh Series Core Plus Completion Fund^*	11 January 2021	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Sustainable Global Corporate Bond Fund^*þ	10 January 2022 (ceased trading on 5 December 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
FTGF Western Asset China Bond Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Fixed Income Fund*	1 October 2003	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Fixed Income Absolute Return Fund^*	3 April 2012	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global High Yield Fund^*	30 November 2012	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Fixed Income Fund*	25 June 2010	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
Legg Mason Brandywine Global Sovereign Credit Fund^*þ	10 May 2012 (ceased trading on 25 February 2021)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund*	3 June 2013	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund^*	30 June 2014	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Defensive High Yield Fund*^þ	6 April 2017 (ceased trading on 24 March 2023)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
Legg Mason Brandywine Global – US High Yield Fund*^þ	30 October 2017 (ceased trading on 29 January 2020)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Enhanced Absolute Return Fund*^	16 August 2018 (will cease trading on 17 July 2024)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund*^	1 December 2022	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US Fixed Income Fund*^	6 November 2023	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Dynamic US Equity Fund^þ**	31 December 2015 (ceased trading on 24 March 2023)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – EM Macro Bond Fund*†^		**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge Value Fund**	23 March 1998	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Growth Fund^þ**	25 February 2004 (ceased trading on 15 February 2019)	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Global Equity Fund^þ**	1 September 2006 (ceased trading on 22 November 2019)	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Appreciation Fund**	20 April 2007	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund**	20 April 2007	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fund**	20 April 2007	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Tactical Dividend Income Fund**	3 June 2013	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund^**	30 September 2015	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Fund^**	29 June 2018	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Sustainability Improvers Fund^**	22 September 2023	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Infrastructure Value Fund^**	9 December 2016	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason ClearBridge Emerging Markets Infrastructure Fund^þ**	31 March 2017 (ceased trading on 17 November 2022)	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF ClearBridge Global Infrastructure Income Fund**	30 April 2021	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF Royce US Small Cap Opportunity Fund**	8 November 2002	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce US Smaller Companies Fund**	1 March 2004	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce Global Small Cap Premier Fund^**	1 December 2021	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
Franklin MV European Equity Growth and Income Fund^þ**	30 August 2002 (ceased trading on 11 July 2022)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^þ**	25 February 2004 (ceased trading on 17 July 2023)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason Batterymarch International Large Cap Fund^þ**	20 April 2007 (ceased trading on 25 February 2015)	
Legg Mason QS Emerging Markets Equity Fund^þ**	28 April 2008 (ceased trading on 14 April 2021)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Franklin MV Global Equity Growth and Income Fund^þ**	29 December 2010 (ceased trading on 27 April 2022)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason QS US Large Cap Fund^†**		**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Asia Long-Term Unconstrained Fund^þ**	11 March 2016 (ceased trading on 20 April 2023)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland **Sub-Investment Manager:** Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Asia Pacific Fund^þ**	11 March 2016 (ceased trading on 21 August 2019)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland **Sub-Investment Manager:** Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason Martin Currie European Absolute Alpha Fund^þ**	11 March 2016 (ceased trading on 1 June 2021)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
Legg Mason Martin Currie Global Resources Fund^þ**	11 March 2016 (ceased trading on 31 July 2017)	
Legg Mason Martin Currie Greater China Fund^þ**	11 March 2016 (ceased trading on 15 November 2019)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Global Long-Term Unconstrained Fund^**	28 June 2016	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Asia Pacific Urban Trends Income Fund**	28 June 2016	**Investment Manager:** Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia
FTGF Martin Currie Global Emerging Markets Fund^**	24 November 2017	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie European Select Absolute Alpha Fund†^**		**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie European Unconstrained Fund^**	9 November 2018	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Improving Society Fund^**	20 June 2023	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Multi-Asset Infrastructure Income Fund*†^**		**Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason US Equity Fund^þ	8 January 2008 (ceased trading on 24 August 2010, re-launched on 13 April 2012 and ceased trading on 30 August 2013)	
Legg Mason Japan Equity Fund^þ	2 October 2008 (ceased trading on 30 November 2010)	
Franklin Responsible Income 2028 Fund*^	23 January 2023	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Franklin Responsible Income 2029 Fund*†^ (formerly Franklin Responsible Series 2 Fund, re-named on 21 February 2024)	27 March 2024	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
Franklin Responsible Series 3 Fund*†^		**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom

† As at the financial year end, these Funds have not commenced trading.
^ Not authorised for sale to the public in Hong Kong.
µ Money Market Fund.
** Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).*
*** Equity Funds (Funds which invest mainly in equities).*
**** Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).*
þ Pending revocation of authorisation from the Central Bank.
ϕ Authorisations were revoked, at the request of the Company, by the Central Bank on 30 April 2024.

For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland)

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

www.franklinresources.com

For authorised dealers in the Americas

Franklin Templeton Investments
1395 Brickell Avenue
Suite 1550
Miami, Florida 33131, U.S.A.
Tel: + 305 529 4400

www.franklintempletonoffshore.com

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds

Letter to Shareholders

Dear Shareholder,

We are pleased to provide you with the annual report for Franklin Templeton Global Funds Plc (the "Company") for the 12-months ended 29 February 2024. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

Global Economic Review

In the face of persistent inflation and several geopolitical headwinds, the global economy remained resilient during the reporting period. In its January 2024 *World Economic Outlook Update*, the International Monetary Fund (the "IMF") projected global gross domestic product ("GDP") growth will be 3.1% in 2024, unchanged from 2023. According to the IMF, "…with disinflation and steady growth, the likelihood of a hard landing has receded, and risks to global growth are broadly balanced." From a regional perspective, the IMF projects 2024 GDP growth in the US will be 2.1% (versus 2.5% in 2023), 0.9% in the Eurozone (versus 0.5% in 2023), 0.6% in the UK (versus 0.5% in 2023), and 0.9% in Japan (versus 1.9% in 2023).

Market Review – Fixed Income[i]

The overall global fixed income market experienced periods of volatility but moved higher during the reporting period. In the US, the Federal Reserve Board ("Fed") initially raised interest rates given persistent inflation. In July 2023, the Fed hiked rates to 5.25%-5.50%, a 22-year high. The central bank then paused from raising rates at its next three meeting and, in December 2023, "pivoted," as it indicated the likely end to rate hikes and pencilled in three rate cuts in 2024. However, at its meeting in January 2024, the Fed again held rates steady and said it would take a measured approach in terms of rate cuts. All told, US Treasuries and investment-grade[ii] corporate bonds[iii] posted positive returns. Lower-rated US corporate bonds and US dollar-denominated emerging market sovereign debt generated even stronger results over the reporting period.

Market Review – Global Equities[iv]

The global equity market generated a strong return during the reporting period. Investor sentiment was supported by continued global growth, overall improving corporate earnings that often exceeded expectations, and the Fed's pivot. These factors offset several factors, including a number of geopolitical issues. For the 12-months ended 29 February 2024, the S&P 500 Index returned 30.45%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), gained 14.41%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned 8.73%.

We thank you for your continued support.

Yours sincerely,

Franklin Templeton International Services S.à r.l

March 2024

Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.

All data as at 29 February 2024 unless otherwise stated.

Franklin Templeton Global Funds plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no guide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Resources, Inc. company or affiliate (together "Franklin Templeton") and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds' full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, www.franklinresources.com and the registered office.

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This material is not intended for any person or use that would be contrary to local law or regulation. Franklin Templeton is not responsible and takes no liability for the onward transmission of this material.

[i] Fixed income – bonds.
[ii] Investment grade – a credit rating that means a government or corporate bond has a relatively low risk of default.
[iii] Corporate bond – a bond issued by a corporation to raise money effectively in order to expand its business.
[iv] Equity – ownership interest in a corporation in the form of common stock or preferred stock.

Directors' Report

The directors of the Company (the ''Directors'') submit their annual report together with the audited financial statements for the financial year ended 29 February 2024.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. The Directors have prepared the financial statements in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

Under Irish company law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that adequate accounting records are kept that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the requirements of the Companies Act 2014 and enable those financial statements to be audited.

To achieve this, the Directors have appointed an experienced administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, to maintain the accounting records and perform additional administrative duties.

The Directors are also responsible for safeguarding the assets of the Company. In fulfilment of this responsibility, they have appointed The Bank of New York Mellon SA/NV, Dublin Branch, to safekeep the Company's assets in accordance with the constitution of the Company. In addition, the Directors are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the financial statements of the Company included on the website of Franklin Templeton affiliates that distribute the Funds. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Review of Business and Future Developments

The Letter to Shareholders on page 16 contains a review of the factors which contributed to the performance of the Funds for the year. The Directors do not anticipate any changes to the investment objectives of the existing Funds.

For details of each active Fund's share class performance, refer to Supplemental Information - Fund Performance Data (unaudited).

Financial assets and financial liabilities held at fair value through profit or loss at the financial year end are disclosed in the Portfolios of Investments of the Funds.

As at 29 February 2024, the Company has 44 active Funds (2023: 48 Funds) in operation. Details of their net asset values as at 29 February 2024 are disclosed in the Statement of Financial Position on pages 162 to 181.

Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.

Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.

Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.

Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.

Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.

Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.

Effective 6 November 2023, FTGF Brandywine Global - US Fixed Income Fund^ commenced trading.

Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.

Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.

Risk Management Objectives and Policies

Information in relation to certain of the Company's risk management objectives and policies are included in Note 12 to financial statements.

Results for the Year and State of Affairs at 29 February 2024

The Statement of Financial Position as at 29 February 2024 and 28 February 2023 and the Statement of Comprehensive Income for the financial years ended 29 February 2024 and 28 February 2023 are set out on pages 162 to 181 and 182 to 190, respectively.

Distributions to Holders of Redeemable Participating Shares

The distributions to holders of Redeemable Participating Shares for the financial years ended 29 February 2024 and 28 February 2023 are set out in the Statement of Comprehensive Income.

Significant Events

See Note 14 for details of significant events during the year.

Subsequent Events

See Note 16 for details of significant events subsequent to the year end.

^ *Not authorised for sale to the public in Hong Kong.*

Directors' Report – *(continued)*

Directors

The names of the persons who are currently Directors or who served as a Director at any time during the financial year are set out below.

Joseph Carrier (United States)
Fionnuala Doris (Ireland) (Independent)
William Jackson (United Kingdom)[1]
Joseph Keane (Ireland) (Independent)
Joseph LaRocque (United States)
Elinor Murray (United Kingdom)[3]
Jaspal Sagger (United Kingdom)
Jane Trust (United States)[4]
Craig Tyle (United States)[2]

[1] resigned on 17 July 2023.
[2] appointed on 27 July 2023.
[3] appointed on 3 November 2023
[4] resigned on 21 February 2024.

Directors' and Secretary's Interests

The Directors and secretary and their families had no interests in the shares of the Company as at 29 February 2024 and 28 February 2023. No Director had at any time during the financial year, a material interest in any contract of significance, subsisting during or at the end of the financial year, in relation to the business of the Company.

Corporate Governance Statement

The Board of Directors of the Company (the ''Board'') has assessed all measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Funds in December 2011 (the "Irish Funds Code"). The Board has adopted all corporate governance practices and procedures in the Irish Funds Code.

Director's Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

Relevant Audit Information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that ought to have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Connected Person Transactions

Regulation 43(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") states that a "responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm's length; and (b) in the best interests of the unit-holders of the UCITS".

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the financial year complied with the obligations that are prescribed by Regulation 43(1).

Independent Auditors

PricewaterhouseCoopers have indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act 2014.

Investment Objectives and Investment Policies

All active Funds, except FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global – US Fixed Income Fund^, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^, FTGF Martin Currie Improving Society Fund^ and Franklin Responsible Income 2028 Fund^, have been authorised by the Securities and Futures Commission in Hong Kong. Therefore, the Funds noted above are not authorised for sale to the public in Hong Kong. The authorisation by the Securities and Futures Commission of Hong Kong does not imply recommendation for investment into the Funds.

The principal investment objective and policies of all Funds are set out in the applicable Fund supplement to the Prospectus. There can be no assurance that any Fund will achieve its objective and there is no guarantee that an investment strategy will succeed or attain any particular results or level of profitability (defined terms are as defined in the prospectus for the relevant Fund (the "Prospectus'').

Periodic Reporting for Article 8 and Article 9 SFDR Products only

Transparency of the promotion of environmental or social characteristics and of sustainable investments in periodic reports

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") or Article 9 of the SFDR (an "Article 9 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports. The following disclosures have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023.

More information is available in the Appendix to this Annual Report - Sustainability Finance Disclosure Regulation (unaudited).

^ *Not authorised for sale to the public in Hong Kong.*

Directors' Report – *(continued)*

Taxonomy

Transparency of environmentally sustainable investments in period reports

In line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Due to the lack of reliable, timely and verifiable data, it is, however, currently not possible to determine how and to what extent the activities of the underlying investments are in economic activities that qualify as environmentally sustainable under Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time (the "Taxonomy Regulation") and so it is not possible to commit to a minimum proportion of an Article 8 Fund's underlying investments which take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation.

The investments underlying the Funds in scope of the present "RTS" periodic reporting do not or did not (up to the date when they ceased trading) take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Regulation (EU 2020/852) (the "Taxonomy Regulation") at this time, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation (please refer to the below RTS periodic reports' EU Taxonomy dedicated sections). However, in line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Investors should note that the "do no significant harm" principle under Taxonomy Regulation applies only to those investments underlying the Article 8 Fund that take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. The investments underlying the remaining portion of an Article 8 Fund do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation. The above statement applies or applied (up to the date when the relevant Fund ceased trading) in relation to the following Article 8 Funds: FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and Franklin Responsible Income 2028^.

FTGF Martin Currie Improving Society Fund^ is a Sustainable Fund, as per the requirements of Article 9 of the SFDR.

The investments underlying the remaining Funds, not listed above, do not or did not (up to the date when they ceased trading) consider the EU criteria for environmentally sustainable economic activities.

On behalf of the Board

Fionnuala Doris
Director

Joseph Keane
Director

13 June 2024

^ Not authorised for sale to the public in Hong Kong.

Independent Auditors' Report

Independent auditors' report to the members of Franklin Templeton Global Funds Plc

Report on the audit of the financial statements

Opinion

In our opinion, Franklin Templeton Global Funds Plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 29 February 2024 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 29 February 2024;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 29 February 2024; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which describes the reasons why the financial statements of FTGF Western Asset UK Investment Grade Credit Fund, FTGF Western Asset US Corporate Bond Fund, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Dynamic US Equity Fund, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund, and FTGF Martin Currie Asia Long-Term Unconstrained Fund have been prepared on a basis other than going concern.

Conclusions relating to going concern

With the exception of FTGF Western Asset UK Investment Grade Credit Fund, FTGF Western Asset US Corporate Bond Fund, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Dynamic US Equity Fund, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund, and FTGF Martin Currie Asia Long-Term Unconstrained Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of FTGF Western Asset UK Investment Grade Credit Fund, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Western Asset US Corporate Bond Fund, FTGF Brandywine Global Defensive High Yield Fund, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Dynamic US Equity Fund, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund, and FTGF Martin Currie Asia Long-Term Unconstrained Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 29 February 2024 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Independent Auditors' Report – *(continued)*

- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 17, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Andrew O'Callaghan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin

17 June 2024

Depositary's Report

Report from the Depositary to the Shareholders Dated 13 June 2024

For the period from 1 March 2023 to 29 February 2024 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**" "**us**", "**we**", or "**our**") has enquired into the conduct of Franklin Templeton Global Funds plc (the "Company") for the Period, in its capacity as depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

For and on Behalf of The Bank of New York Mellon SA/NV,
Dublin Branch,
Riverside Two,
Sir John Rogerson's Quay Dublin 2,
D02 KV60,
Ireland

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — 73.28% (28 February 2023: 71.90%)			
United States — 73.28% (28 February 2023: 71.90%)			
13,625	Federal Farm Credit Banks Funding Corp, 5.350%, due 18/03/2024 *	13,625	1.22
25,000	Federal Farm Credit Banks Funding Corp, Series 0000, 5.350%, due 29/04/2024 *	24,999	2.24
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 5.390%, due 06/05/2024 *	10,000	0.90
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 5.390%, due 24/05/2024 *	9,999	0.90
10,000	Federal Farm Credit Banks Funding Corp, 5.390%, due 04/06/2024 *	10,001	0.90
1,600	Federal Farm Credit Banks Funding Corp, 5.475%, due 27/06/2024 *	1,601	0.14
1,600	Federal Farm Credit Banks Funding Corp, 5.490%, due 16/10/2024 *	1,601	0.14
5,000	Federal Farm Credit Banks Funding Corp, 5.340%, due 27/11/2024 *	5,000	0.45
10,000	Federal Farm Credit Banks Funding Corp, 5.495%, due 10/02/2025 *	10,007	0.90
5,000	Federal Farm Credit Discount Notes, zero coupon, due 22/08/2024	4,874	0.44
10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 20/03/2024	9,972	0.89
10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 22/04/2024	9,924	0.89
5,000	Federal Home Loan Bank Discount Notes, zero coupon, due 31/10/2024	4,843	0.43
10,000	Federal Home Loan Banks, Series 0001, 5.360%, due 14/03/2024 *	10,000	0.90
20,000	Federal Home Loan Banks, 5.430%, due 14/03/2024 *	20,000	1.79
10,000	Federal Home Loan Banks, Series 0003, 5.360%, due 25/03/2024 *	10,000	0.90
10,000	Federal Home Loan Banks, Series 0000, 5.355%, due 26/03/2024 *	10,000	0.90
10,000	Federal Home Loan Banks, Series 0002, 5.360%, due 28/03/2024 *	10,000	0.90
4,000	Federal Home Loan Banks, 5.370%, due 03/05/2024 *	4,000	0.36
10,000	Federal Home Loan Banks, Series 0002, 5.310%, due 10/05/2024 *	10,000	0.90
15,000	Federal Home Loan Banks, Series 0000, 5.375%, due 10/05/2024 *	15,000	1.35
10,000	Federal Home Loan Banks, Series 0000, 5.375%, due 24/05/2024 *	10,000	0.90
10,000	Federal Home Loan Banks, 5.375%, due 24/05/2024 *	10,000	0.90
10,000	Federal Home Loan Banks, Series 0001, 5.430%, due 28/05/2024 *	10,000	0.90
15,000	Federal Home Loan Banks, 5.310%, due 30/05/2024 *	15,000	1.35
10,000	Federal Home Loan Banks, 5.450%, due 11/06/2024	10,000	0.90
15,000	Federal Home Loan Banks, 5.310%, due 13/06/2024 *	15,000	1.35
10,000	Federal Home Loan Banks, Series 0000, 5.370%, due 18/06/2024 *	10,000	0.90
10,000	Federal Home Loan Banks, Series 0002, 5.310%, due 05/07/2024 *	10,000	0.90
15,000	Federal Home Loan Banks, Series 0000, 5.310%, due 09/07/2024 *	15,000	1.35
15,000	Federal Home Loan Banks, Series 0000, 5.315%, due 08/08/2024 *	15,000	1.35
10,000	Federal Home Loan Banks, Series 0001, 5.315%, due 13/08/2024 *	10,000	0.90
5,000	Federal Home Loan Banks, 1.610%, due 04/09/2024	4,904	0.44
10,000	Federal Home Loan Banks, 2.875%, due 13/09/2024	9,872	0.88
1,195	Federal Home Loan Banks, 5.425%, due 06/11/2024 *	1,196	0.11
5,000	Federal Home Loan Banks, 5.620%, due 12/11/2024	5,000	0.45
5,300	Federal Home Loan Banks, 5.500%, due 22/11/2024 *	5,306	0.47
10,000	Federal Home Loan Banks, 5.430%, due 21/02/2025 *	10,006	0.90
5,000	Federal National Mortgage Association, 1.625%, due 07/01/2025	4,864	0.44
21,700	United States Treasury Bill, zero coupon, due 05/03/2024	21,687	1.94
25,000	United States Treasury Bill, zero coupon, due 07/03/2024	24,978	2.24
26,500	United States Treasury Bill, zero coupon, due 12/03/2024	26,457	2.37
10,000	United States Treasury Bill, zero coupon, due 14/03/2024	9,981	0.89
23,500	United States Treasury Bill, zero coupon, due 19/03/2024	23,438	2.10
20,000	United States Treasury Bill, zero coupon, due 21/03/2024	19,941	1.79
20,000	United States Treasury Bill, zero coupon, due 26/03/2024	19,927	1.79
20,000	United States Treasury Bill, zero coupon, due 28/03/2024	19,921	1.79
22,600	United States Treasury Bill, zero coupon, due 02/04/2024	22,494	2.02
25,000	United States Treasury Bill, zero coupon, due 04/04/2024	24,876	2.23
26,100	United States Treasury Bill, zero coupon, due 16/04/2024	25,924	2.33
10,000	United States Treasury Bill, zero coupon, due 18/04/2024	9,930	0.89
15,000	United States Treasury Bill, zero coupon, due 23/04/2024	14,884	1.33
15,000	United States Treasury Bill, zero coupon, due 25/04/2024	14,880	1.33
20,000	United States Treasury Bill, zero coupon, due 30/04/2024	19,831	1.78
10,000	United States Treasury Bill, zero coupon, due 02/05/2024	9,910	0.89
15,000	United States Treasury Bill, zero coupon, due 09/05/2024	14,850	1.33
10,000	United States Treasury Bill, zero coupon, due 16/05/2024	9,890	0.89
15,000	United States Treasury Bill, zero coupon, due 23/05/2024	14,819	1.33
20,000	United States Treasury Bill, zero coupon, due 30/05/2024	19,738	1.77
8,000	United States Treasury Bill, zero coupon, due 27/06/2024	7,867	0.70
10,000	United States Treasury Bill, zero coupon, due 05/07/2024	9,823	0.88
5,000	United States Treasury Bill, zero coupon, due 11/07/2024	4,908	0.44
10,000	United States Treasury Bill, zero coupon, due 15/08/2024	9,762	0.87
10,000	United States Treasury Bill, zero coupon, due 22/08/2024	9,753	0.87
5,000	United States Treasury Bill, zero coupon, due 29/08/2024	4,871	0.44
10,000	United States Treasury Note/Bond, 3.000%, due 31/07/2024	9,902	0.89
15,000	United States Treasury Note/Bond, 2.375%, due 15/08/2024	14,802	1.33
		816,638	73.28
Total Government Bonds and Notes (Cost $816,638)		816,638	73.28
Reverse Repurchase Agreements — 27.78% (28 February 2023: 29.37%)			
United States — 27.78% (28 February 2023: 29.37%)			
70,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement to be repurchased at US$70,010,286 (collateralised by US Treasury Bonds & Notes to the total value of US$71,410,554), 5.290%, due 01/03/2024	70,000	6.28
55,000	HSBC Bank USA, Reverse Repurchase Agreement to be repurchased at US$55,008,021 (collateralised by US Treasury Bonds & Notes to the total value of US$56,108,186), 5.250%, due 01/03/2024	55,000	4.94
95,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement to be repurchased at US$95,013,986 (collateralised by US Treasury Bonds & Notes to the total value of US$96,914,341), 5.300%, due 01/03/2024	95,000	8.52
50,000	Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at US$50,007,306 (collateralised by US Treasury Bonds & Notes to the total value of US$51,000,043), 5.260%, due 01/03/2024	50,000	4.49
39,597	TD Securities (USA) LLC, Reverse Repurchase Agreement to be repurchased at US$39,602,830 (collateralised by US Treasury Bonds & Notes to the total value of US$40,388,940), 5.300%, due 01/03/2024	39,597	3.55
		309,597	27.78
Total Reverse Repurchase Agreements (Cost $309,597)		309,597	27.78
Total Financial Assets at fair value through profit or loss		1,126,235	101.06
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,126,235	101.06
Liabilities in Excess of Other Assets		(11,817)	(1.06)
Total Net Assets		$1,114,418	100.00

\- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	72.37
Money market instruments	27.44
Other assets	0.19
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 8.75% (28 February 2023: 9.59%)			
300	37 Capital CLO II, Series 2022 1A, Class A1A, 144A, 7.314%, due 15/07/2034 *	302	0.16
600	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 7.318%, due 20/04/2036 *	606	0.33
1,000	Apidos CLO XXXVII, Series 2021 37A, Class A, 144A, 6.709%, due 22/10/2034 *	1,001	0.54
260	Applebee's Funding LLC / IHOP Funding LLC, Series 2023 1A, Class A2, 144A, 7.824%, due 05/03/2053	269	0.15
415	Argent Securities Inc Asset-Backed Pass-Through Certificates Series 2003-W7, Series 2003 W3, Class M1, 3.853%, due 25/09/2033 *	374	0.20
315	Barings Private Credit Corp CLO 2023-1 Ltd, Series 2023 1A, Class A1, 144A, 7.714%, due 15/07/2031 *	316	0.17
390	Benefit Street Partners CLO VIII Ltd, Series 2015 8A, Class A1AR, 144A, 6.679%, due 20/01/2031 *	390	0.21
140	Birch Grove CLO 6 Ltd, Series 2023 6A, Class A1, 144A, 7.518%, due 20/07/2035 *	142	0.08
450	Birch Grove CLO 8 Ltd, Series 2024 8A, Class A1, 144A, 0.000%, due 20/04/2037 *	450	0.24
643	Brazos Higher Education Authority Inc, Series 2011 2, Class A3, 6.623%, due 27/10/2036 *	643	0.35
210	Brightwood Capital MM CLO 2023-1 Ltd, Series 2023 1A, Class A1A, 144A, 8.111%, due 15/10/2035 *	212	0.12
630	Canyon CLO 2020-1 Ltd, Series 2020 1A, Class AR, 144A, 6.756%, due 15/07/2034 *	630	0.34
270	Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 6.698%, due 17/07/2034 *	271	0.15
312	CBAM 2017-1 Ltd, Series 2017 1A, Class A1, 144A, 6.829%, due 20/07/2030 *	312	0.17
66	Credit Suisse First Boston Mortgage Securities Corp, Series 2001 HE22, Class A1, 5.759%, due 25/02/2032 *	65	0.03
30	CWABS Asset-Backed Certificates Trust 2007-13, Series 2007 13, Class 2A2, 6.235%, due 25/10/2047 *	27	0.01
132	CWABS Inc Asset-Backed Certificates Trust 2004-5, Series 2004 5, Class 2A, 5.935%, due 25/10/2034 *	127	0.07
24	CWHEQ Revolving Home Equity Loan Trust Series 2006-F, Series 2006 F, Class 2A1A, 5.572%, due 15/07/2036 *	23	0.01
134	CWHEQ Revolving Home Equity Loan Trust Series 2006-I, Series 2006 I, Class 2A, 5.572%, due 15/01/2037 *	122	0.07
420	Golub Capital Partners Clo 57M Ltd, Series 2021 57A, Class A1, 144A, 7.076%, due 25/10/2034 *	419	0.23
150	Golub Capital Partners CLO 66B Ltd, Series 2023 66A, Class A, 144A, 7.275%, due 25/04/2036 *	151	0.08
381	Goodleap Sustainable Home Solutions Trust 2023-3, Series 2023 3C, Class A, 144A, 6.500%, due 20/07/2055	392	0.21
252	Greywolf CLO V Ltd, Series 2015 1A, Class A1R, 144A, 6.746%, due 27/01/2031 *	252	0.14
480	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	445	0.24
308	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	247	0.13
536	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 6.185%, due 25/02/2034 *	524	0.28
209	Long Beach Mortgage Loan Trust 2004-4, Series 2004 4, Class M1, 6.335%, due 25/10/2034 *	201	0.11
407	Merrill Lynch Mortgage Investors Trust Series 2004-WMC5, Series 2004 WMC5, Class M1, 6.365%, due 25/07/2035 *	402	0.22
325	MKS CLO 2017-2 Ltd, Series 2017 2A, Class A, 144A, 6.769%, due 20/01/2031 *	326	0.18
386	Morgan Stanley ABS Capital I Inc Trust 2004-NC8, Series 2004 NC8, Class M1, 6.350%, due 25/09/2034 *	379	0.20
25	Morgan Stanley ABS Capital I Inc Trust 2005-NC2, Series 2005 NC2, Class M4, 6.350%, due 25/03/2035 *	24	0.01
348	Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	261	0.14
313	Navient Student Loan Trust 2017-3, Series 2017 3A, Class A3, 144A, 6.486%, due 26/07/2066 *	315	0.17
603	Neuberger Berman Loan Advisers CLO 29 Ltd, Series 2018 29A, Class A1, 144A, 6.701%, due 19/10/2031 *	603	0.32
83	NovaStar Mortgage Funding Trust Series 2003-3, Series 2003 3, Class A1, 6.145%, due 25/12/2033 *	81	0.04
730	Ocean Trails Clo X, Series 2020 10A, Class AR, 144A, 6.796%, due 15/10/2034 *	730	0.39
240	Ocean Trails Clo XI, Series 2021 11A, Class A, 144A, 6.799%, due 20/07/2034 *	241	0.13
500	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class A1, 144A, 7.318%, due 20/01/2035 *	504	0.27
490	Palmer Square CLO 2022-5 Ltd, Series 2022 5A, Class A, 144A, 7.318%, due 20/10/2035 *	494	0.27
57	SBA Small Business Investment Cos, Series 2018 10B, Class 1, 3.548%, due 10/09/2028	54	0.03
65	SLM Private Credit Student Loan Trust 2007-A, Series 2007 A, Class A4A, 5.886%, due 16/12/2041 *	64	0.03
296	SLM Private Education Loan Trust 2010-C, Series 2010 C, Class A5, 144A, 10.182%, due 15/10/2041 *	319	0.17
128	SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	120	0.07
333	Stonepeak 2021-1 ABS, Series 2021 1A, Class AA, 144A, 2.301%, due 28/02/2033	310	0.17
500	Symphony CLO 40 Ltd, Series 2023 40A, Class A1, 144A, 6.984%, due 14/01/2034 *	504	0.27
490	Trinitas CLO XVI Ltd, Series 2021 16A, Class A1, 144A, 6.759%, due 20/07/2034 *	490	0.26
460	Trinitas CLO XXV Ltd, Series 2023 25A, Class A1, 144A, 7.181%, due 23/01/2037 *	464	0.25
632	Voya CLO 2016-3 Ltd, Series 2016 3A, Class A1R, 144A, 6.750%, due 18/10/2031 *	633	0.34
Total Asset-Backed Securities (Cost $16,223)		16,231	8.75
Mortgage-Backed Securities — 42.48% (28 February 2023: 36.20%)			
510	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 7.562%, due 17/06/2039 *	511	0.28
210	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	198	0.11
130	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	121	0.07
10,069	Benchmark 2018-B5 Mortgage Trust, Series 2018 B5, Class XA, 0.460%, due 15/07/2051 *	159	0.09
879	BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A, 6.865%, due 15/07/2035 *	877	0.47
450	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	451	0.24
100	CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	93	0.05
130	Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class B, 4.175%, due 10/07/2047 *	127	0.07
3,754	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.982%, due 15/11/2049 *	77	0.04
186	Citigroup Commercial Mortgage Trust 2017-C4, Series 2017 C4, Class A3, 3.209%, due 12/10/2050	173	0.09
23	COMM 2015-LC19 Mortgage Trust, Series 2015 LC19, Class ASB, 3.040%, due 10/02/2048	23	0.01
200	COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050	196	0.11
340	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 8.422%, due 25/03/2042 *	354	0.19
430	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 8.022%, due 25/07/2043 *	444	0.24
250	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 7.122%, due 25/01/2044 *	251	0.14
100	CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class AS, 3.791%, due 15/04/2050 *	97	0.05
338	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class A2, 144A, 3.500%, due 25/02/2048 *	299	0.16
955	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B2, 144A, 3.583%, due 25/02/2048 *	840	0.45
126	Fannie Mae Connecticut Avenue Securities, Series 2014 C03, Class 1M2, 8.436%, due 25/07/2024 *	127	0.07
1	Fannie Mae Interest Strip 390, Class C3, 6.000%, due 25/07/2038	–	–
3	Fannie Mae Interest Strip 407, Class 41, 6.000%, due 25/01/2038	1	–
7	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	1	–
7	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	1	–
4	Fannie Mae Interest Strip 409, Class C2, 3.000%, due 25/04/2027	–	–
300	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	284	0.15
800	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	758	0.41
600	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	582	0.31
31	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	30	0.02
20	Fannie Mae Pool 'AB9594', 4.000%, due 01/06/2043	19	0.01
189	Fannie Mae Pool 'AH4536', 4.000%, due 01/02/2041	179	0.10
8	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	8	–
63	Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046	55	0.03
46	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	42	0.02
36	Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	31	0.02
20	Fannie Mae Pool 'AM8674', 2.810%, due 01/04/2025	19	0.01
43	Fannie Mae Pool 'AO7501', 4.000%, due 01/06/2042	40	0.02
21	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	19	0.01
17	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	15	0.01
39	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	34	0.02
206	Fannie Mae Pool 'AS7313', 3.500%, due 01/06/2046	188	0.10
87	Fannie Mae Pool 'AS7738', 3.000%, due 01/08/2046	75	0.04
55	Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046	48	0.03
20	Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	18	0.01
37	Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	32	0.02
41	Fannie Mae Pool 'AS9588', 4.000%, due 01/05/2047	39	0.02
15	Fannie Mae Pool 'AT4281', 4.000%, due 01/06/2043	15	0.01
24	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	21	0.01
39	Fannie Mae Pool 'BC0884', 3.000%, due 01/05/2046	34	0.02

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
62	Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046	54	0.03
87	Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046	76	0.04
35	Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	30	0.02
37	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	33	0.02
179	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	170	0.09
203	Fannie Mae Pool 'BF0133', 4.000%, due 01/08/2056	188	0.10
43	Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	42	0.02
81	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	75	0.04
172	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	161	0.09
35	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	33	0.02
186	Fannie Mae Pool 'BF0646', 2.500%, due 01/06/2062	148	0.08
132	Fannie Mae Pool 'BM3473', 3.500%, due 01/11/2047	119	0.06
14	Fannie Mae Pool 'BM3904', 5.000%, due 01/05/2048	14	0.01
393	Fannie Mae Pool 'BM4579', 3.000%, due 01/04/2047	343	0.18
33	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	31	0.02
549	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	530	0.29
71	Fannie Mae Pool 'BQ1163', 2.000%, due 01/08/2050	57	0.03
75	Fannie Mae Pool 'BQ3331', 2.000%, due 01/08/2050	60	0.03
72	Fannie Mae Pool 'BQ4926', 2.000%, due 01/10/2050	57	0.03
78	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	65	0.04
73	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	59	0.03
68	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	54	0.03
67	Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	54	0.03
68	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	56	0.03
71	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	57	0.03
74	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	59	0.03
70	Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	56	0.03
79	Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	63	0.03
68	Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	54	0.03
78	Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	63	0.03
78	Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	62	0.03
79	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	66	0.04
145	Fannie Mae Pool 'BT1311', 2.000%, due 01/07/2051	115	0.06
82	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	68	0.04
79	Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	66	0.04
1,805	Fannie Mae Pool 'BU1118', 2.500%, due 01/10/2051	1,494	0.81
88	Fannie Mae Pool 'BU1421', 3.000%, due 01/01/2052	76	0.04
84	Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	70	0.04
83	Fannie Mae Pool 'BV3089', 2.500%, due 01/02/2052	69	0.04
246	Fannie Mae Pool 'BV4195', 3.000%, due 01/03/2052	214	0.12
93	Fannie Mae Pool 'BW9916', 5.000%, due 01/10/2052	90	0.05
90	Fannie Mae Pool 'BX0553', 5.500%, due 01/10/2052	89	0.05
842	Fannie Mae Pool 'BX8180', 5.500%, due 01/04/2053	835	0.45
183	Fannie Mae Pool 'BX9419', 5.000%, due 01/03/2053	178	0.10
288	Fannie Mae Pool 'CA1692', 4.000%, due 01/05/2048	270	0.15
28	Fannie Mae Pool 'CA2472', 4.000%, due 01/10/2048	26	0.01
72	Fannie Mae Pool 'CA7023', 2.000%, due 01/09/2050	57	0.03
72	Fannie Mae Pool 'CA7224', 2.000%, due 01/10/2050	57	0.03
208	Fannie Mae Pool 'CA7422', 2.000%, due 01/10/2040	175	0.09
71	Fannie Mae Pool 'CA7531', 3.000%, due 01/10/2050	62	0.03
158	Fannie Mae Pool 'CB0470', 2.500%, due 01/05/2041	137	0.07
1,451	Fannie Mae Pool 'CB1301', 2.500%, due 01/08/2051	1,202	0.65
521	Fannie Mae Pool 'CB1538', 2.500%, due 01/09/2051	437	0.24
258	Fannie Mae Pool 'CB2664', 3.000%, due 01/01/2052	221	0.12
769	Fannie Mae Pool 'CB2775', 2.500%, due 01/02/2052	641	0.35
89	Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052	74	0.04
176	Fannie Mae Pool 'CB3234', 3.000%, due 01/04/2052	152	0.08
174	Fannie Mae Pool 'CB3272', 4.000%, due 01/04/2052	162	0.09
87	Fannie Mae Pool 'CB3282', 3.500%, due 01/04/2052	77	0.04
9	Fannie Mae Pool 'CB3899', 3.500%, due 01/06/2052	8	–
87	Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	86	0.05
90	Fannie Mae Pool 'CB4788', 5.000%, due 01/10/2052	87	0.05
92	Fannie Mae Pool 'CB5104', 4.500%, due 01/11/2052	87	0.05
561	Fannie Mae Pool 'CB5108', 5.500%, due 01/11/2052	557	0.30
179	Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	184	0.10
95	Fannie Mae Pool 'CB5892', 4.500%, due 01/03/2053	90	0.05
97	Fannie Mae Pool 'CB6030', 4.500%, due 01/04/2053	92	0.05
95	Fannie Mae Pool 'CB6322', 5.500%, due 01/05/2053	94	0.05
380	Fannie Mae Pool 'CB6753', 6.000%, due 01/07/2053	384	0.21
46	Fannie Mae Pool 'FM0068', 3.500%, due 01/02/2040	43	0.02
37	Fannie Mae Pool 'FM0071', 3.500%, due 01/02/2040	34	0.02
39	Fannie Mae Pool 'FM1263', 4.500%, due 01/07/2049	37	0.02
181	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	179	0.10
88	Fannie Mae Pool 'FM2761', 5.000%, due 01/03/2050	87	0.05
79	Fannie Mae Pool 'FM3049', 4.000%, due 01/04/2044	74	0.04
190	Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	173	0.09
252	Fannie Mae Pool 'FM4650', 2.500%, due 01/10/2040	219	0.12
47	Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	43	0.02
56	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	47	0.03
73	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	61	0.03
233	Fannie Mae Pool 'FM7673', 2.500%, due 01/06/2051	193	0.10
65	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	55	0.03
50	Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	47	0.03
58	Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	54	0.03
80	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	67	0.04
149	Fannie Mae Pool 'FM8577', 3.000%, due 01/08/2051	130	0.07
77	Fannie Mae Pool 'FM8648', 3.000%, due 01/09/2051	66	0.04
63	Fannie Mae Pool 'FM8813', 3.500%, due 01/09/2051	57	0.03
79	Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051	69	0.04
80	Fannie Mae Pool 'FM9464', 3.000%, due 01/11/2051	70	0.04
94	Fannie Mae Pool 'FP0028', 2.000%, due 01/08/2040	79	0.04
74	Fannie Mae Pool 'FS0024', 2.500%, due 01/09/2051	63	0.03
71	Fannie Mae Pool 'FS0037', 3.000%, due 01/08/2051	63	0.03
68	Fannie Mae Pool 'FS0067', 4.500%, due 01/09/2051	65	0.04
82	Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	72	0.04
586	Fannie Mae Pool 'FS0273', 2.500%, due 01/12/2051	493	0.27
84	Fannie Mae Pool 'FS0366', 2.500%, due 01/01/2052	71	0.04
169	Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	141	0.08
86	Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	72	0.04
87	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	69	0.04
248	Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042	214	0.12
316	Fannie Mae Pool 'FS0735', 3.000%, due 01/01/2052	273	0.15
85	Fannie Mae Pool 'FS0751', 3.000%, due 01/03/2052	73	0.04
88	Fannie Mae Pool 'FS0957', 3.000%, due 01/03/2052	76	0.04
85	Fannie Mae Pool 'FS0995', 2.500%, due 01/03/2042	74	0.04
85	Fannie Mae Pool 'FS1014', 2.000%, due 01/02/2052	68	0.04
512	Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052	446	0.24
345	Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052	277	0.15
252	Fannie Mae Pool 'FS1171', 3.000%, due 01/01/2052	216	0.12
84	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	73	0.04
88	Fannie Mae Pool 'FS1603', 3.500%, due 01/05/2052	79	0.04
89	Fannie Mae Pool 'FS2707', 3.500%, due 01/04/2052	80	0.04
154	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	140	0.08
276	Fannie Mae Pool 'FS3162', 2.500%, due 01/04/2052	228	0.12
87	Fannie Mae Pool 'FS3249', 5.000%, due 01/11/2052	85	0.05
183	Fannie Mae Pool 'FS3339', 3.500%, due 01/06/2052	163	0.09
96	Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053	96	0.05
93	Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	88	0.05
94	Fannie Mae Pool 'FS3941', 5.000%, due 01/02/2053	91	0.05
86	Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041	89	0.05
97	Fannie Mae Pool 'FS4136', 5.000%, due 01/04/2053	94	0.05
283	Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	227	0.12
383	Fannie Mae Pool 'FS4524', 5.000%, due 01/05/2053	372	0.20
1,042	Fannie Mae Pool 'FS4654', 2.000%, due 01/07/2051	826	0.45
98	Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053	98	0.05
187	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	170	0.09
95	Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	97	0.05
1,712	Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050	1,548	0.83
288	Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051	251	0.14
193	Fannie Mae Pool 'FS5647', 5.500%, due 01/07/2053	192	0.10
192	Fannie Mae Pool 'FS5708', 5.000%, due 01/06/2053	188	0.10
97	Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	99	0.05
100	Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042	84	0.05
27	Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	26	0.01
14	Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	13	0.01
20	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	20	0.01
38	Fannie Mae Pool 'MA2110', 3.500%, due 01/12/2034	36	0.02
26	Fannie Mae Pool 'MA2138', 3.500%, due 01/01/2035	24	0.01
51	Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	47	0.03
82	Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	76	0.04
60	Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	56	0.03
146	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	134	0.07
96	Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	89	0.05
22	Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	21	0.01
211	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	168	0.09
57	Fannie Mae Pool 'MA4177', 2.500%, due 01/11/2040	50	0.03
81	Fannie Mae Pool 'MA4236', 1.500%, due 01/01/2051	61	0.03
301	Fannie Mae Pool 'MA4237', 2.000%, due 01/01/2051	238	0.13
158	Fannie Mae Pool 'MA4364', 2.000%, due 01/06/2041	133	0.07
1,131	Fannie Mae Pool 'MA4422', 2.000%, due 01/09/2041	945	0.51
407	Fannie Mae Pool 'MA4446', 2.000%, due 01/10/2041	340	0.18
248	Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	207	0.11
175	Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	151	0.08
88	Fannie Mae Pool 'MA4607', 2.500%, due 01/05/2042	76	0.04
177	Fannie Mae Pool 'MA4643', 3.000%, due 01/05/2042	156	0.08
8	Fannie Mae REMICS, Series 2001 81, Class GE, 6.000%, due 25/01/2032	8	–
16	Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	17	0.01
3	Fannie Mae REMICS, Series 2011 87, Class SG, 1.114%, due 25/04/2040 *	–	–
7	Fannie Mae REMICS, Series 2012 101, Class AI, 3.000%, due 25/06/2027	–	–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
127	Fannie Mae REMICS, Series 2012 118, Class VZ, 3.000%, due 25/11/2042	113	0.06
65	Fannie Mae REMICS, Series 2012 134, Class SK, 0.714%, due 25/12/2042 *	7	–
5	Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	5	–
6	Fannie Mae REMICS, Series 2012 75, Class NS, 1.164%, due 25/07/2042 *	1	–
353	Fannie Mae REMICS, Series 2012 96, Class SB, 0.614%, due 25/09/2042 *	26	0.01
7	Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	8	–
10	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	10	0.01
607	Fannie Mae REMICS, Series 2020 37, Class IM, 4.000%, due 25/06/2050	122	0.07
108	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	62	0.03
75	Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	12	0.01
145	Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	124	0.07
73	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	12	0.01
510	Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	78	0.04
429	Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	58	0.03
764	Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	116	0.06
72	Fannie Mae REMICS, Series 2021 65, Class JA, 2.000%, due 25/01/2046	62	0.03
400	Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	364	0.20
525	Fannie Mae-Aces, Series 2020 M36, Class X1, 1.448%, due 25/09/2034 *	26	0.01
9	Freddie Mac Gold Pool 'G06409', 6.000%, due 01/11/2039	9	–
4	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	4	–
147	Freddie Mac Gold Pool 'G61637', 3.000%, due 01/09/2047	127	0.07
19	Freddie Mac Gold Pool 'Q17792', 3.500%, due 01/05/2043	18	0.01
36	Freddie Mac Gold Pool 'Q29184', 4.000%, due 01/10/2044	34	0.02
37	Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	32	0.02
73	Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	64	0.03
42	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	36	0.02
15	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	14	0.01
46	Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	41	0.02
2,886	Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.718%, due 25/12/2030 *	111	0.06
3,992	Freddie Mac Multifamily Structured Pass Through Certificates K130, Class X1, 1.037%, due 25/06/2031 *	234	0.13
10,400	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.254%, due 25/05/2033 *	234	0.13
67	Freddie Mac Non Gold Pool '840698', 2.107%, due 01/03/2047 *	62	0.03
331	Freddie Mac Non Gold Pool '841076', 3.006%, due 01/11/2048 *	312	0.17
108	Freddie Mac Non Gold Pool '841077', 2.875%, due 01/11/2047 *	104	0.06
107	Freddie Mac Non Gold Pool '841081', 3.096%, due 01/02/2050 *	101	0.05
360	Freddie Mac Pool 'QB3535', 2.000%, due 01/09/2050	285	0.15
72	Freddie Mac Pool 'QB4985', 2.000%, due 01/11/2050	57	0.03
70	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	59	0.03
73	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	61	0.03
67	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	54	0.03
276	Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	221	0.12
72	Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	58	0.03
83	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	69	0.04
80	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	67	0.04
249	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	208	0.11
87	Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	76	0.04
89	Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	72	0.04
151	Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	121	0.07
419	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	352	0.19
231	Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	184	0.10
452	Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	361	0.19
82	Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051	66	0.04
252	Freddie Mac Pool 'RA6397', 2.500%, due 01/11/2051	211	0.11
82	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	69	0.04
357	Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052	282	0.15
261	Freddie Mac Pool 'RA7185', 4.000%, due 01/04/2052	241	0.13
430	Freddie Mac Pool 'RA7186', 4.000%, due 01/04/2052	399	0.22
363	Freddie Mac Pool 'RA7928', 4.500%, due 01/09/2052	344	0.19
97	Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	95	0.05
2,323	Freddie Mac Pool 'RA9639', 6.000%, due 01/08/2053	2,347	1.27
424	Freddie Mac Pool 'RB0714', 2.000%, due 01/12/2041	354	0.19
217	Freddie Mac Pool 'RB5084', 1.500%, due 01/11/2040	174	0.09
240	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	193	0.10
245	Freddie Mac Pool 'RB5117', 1.500%, due 01/07/2041	197	0.11
324	Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	271	0.15
101	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	81	0.04
741	Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	619	0.33
51	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	41	0.02
84	Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	70	0.04
86	Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	72	0.04
88	Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	75	0.04
178	Freddie Mac Pool 'RB5166', 3.000%, due 01/07/2042	157	0.08
452	Freddie Mac Pool 'SC0313', 2.000%, due 01/01/2042	377	0.20
275	Freddie Mac Pool 'SC0340', 3.000%, due 01/09/2042	243	0.13
188	Freddie Mac Pool 'SC0384', 2.000%, due 01/04/2042	158	0.09
777	Freddie Mac Pool 'SD0502', 3.000%, due 01/08/2050	674	0.36
67	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	55	0.03
83	Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	80	0.04
85	Freddie Mac Pool 'SD0745', 2.000%, due 01/11/2051	68	0.04
84	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	70	0.04
265	Freddie Mac Pool 'SD0857', 2.500%, due 01/01/2052	219	0.12
904	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	849	0.46
180	Freddie Mac Pool 'SD1549', 3.500%, due 01/04/2052	160	0.09
92	Freddie Mac Pool 'SD1807', 4.500%, due 01/07/2052	88	0.05
185	Freddie Mac Pool 'SD1936', 3.500%, due 01/06/2052	165	0.09
95	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	94	0.05
90	Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	91	0.05
92	Freddie Mac Pool 'SD2394', 4.500%, due 01/11/2052	87	0.05
90	Freddie Mac Pool 'SD2395', 5.000%, due 01/01/2053	87	0.05
96	Freddie Mac Pool 'SD2443', 4.500%, due 01/10/2052	91	0.05
90	Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	92	0.05
93	Freddie Mac Pool 'SD2591', 5.000%, due 01/03/2053	91	0.05
94	Freddie Mac Pool 'SD2688', 5.500%, due 01/04/2053	94	0.05
94	Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	94	0.05
96	Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	95	0.05
89	Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	86	0.05
93	Freddie Mac Pool 'SD2892', 5.500%, due 01/05/2053	93	0.05
92	Freddie Mac Pool 'SD2961', 5.000%, due 01/11/2052	90	0.05
455	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	464	0.25
93	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	78	0.04
376	Freddie Mac Pool 'SD3171', 5.500%, due 01/06/2053	373	0.20
192	Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	186	0.10
293	Freddie Mac Pool 'SD3400', 4.500%, due 01/10/2052	278	0.15
94	Freddie Mac Pool 'SD3432', 6.000%, due 01/07/2053	95	0.05
193	Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	196	0.11
188	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	184	0.10
45	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	39	0.02
134	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	113	0.06
142	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	120	0.06
543	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	455	0.25
186	Freddie Mac Pool 'SD7560', 4.000%, due 01/02/2053	173	0.09
276	Freddie Mac Pool 'SD8209', 1.500%, due 01/03/2052	206	0.11
377	Freddie Mac Pool 'SI2056', 3.500%, due 01/12/2050	340	0.18
42	Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	39	0.02
7	Freddie Mac Pool 'ZI7269', 5.000%, due 01/03/2038	7	–
23	Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	21	0.01
14	Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	14	0.01
4	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	4	–
6	Freddie Mac Pool 'ZS3569', 6.000%, due 01/10/2036	6	–
43	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	38	0.02
3	Freddie Mac REMICS 3621, Class SB, 0.791%, due 15/01/2040 *	–	–
20	Freddie Mac REMICS 3947, Class SG, 0.511%, due 15/10/2041 *	2	–
11	Freddie Mac REMICS 4194, Class BI, 3.500%, due 15/04/2043	2	–
1	Freddie Mac REMICS 4298, Class PI, 4.000%, due 15/04/2043	–	–
27	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	23	0.01
448	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	103	0.06
65	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	10	0.01
231	Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	37	0.02
79	Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	12	0.01
162	Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	22	0.01
384	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	268	0.14
69	Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	10	0.01
407	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	67	0.04
73	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	11	0.01
416	Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	49	0.03
77	Freddie Mac REMICS 5092, Class AP, 2.000%, due 25/04/2041	66	0.04
487	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	112	0.06
173	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	24	0.01
200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	179	0.10
420	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 8.222%, due 25/04/2042 *	435	0.23
65	Freddie Mac Structured Pass-Through Certificates, Series T 56, Class 2AF, 5.836%, due 25/05/2043 *	63	0.03
14	Ginnie Mae I Pool '557522', 7.000%, due 15/07/2031	15	0.01
9	Ginnie Mae I Pool '565347', 7.000%, due 15/08/2031	9	–
3	Ginnie Mae I Pool '584344', 7.000%, due 15/04/2032	3	–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
59	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	55	0.03
33	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	30	0.02
50	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	45	0.02
111	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	99	0.05
6	Ginnie Mae II Pool '4837', 6.000%, due 20/10/2040	7	–
6	Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	6	–
4	Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	4	–
14	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	14	0.01
7	Ginnie Mae II Pool '5240', 6.000%, due 20/11/2041	8	–
12	Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	11	0.01
425	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	396	0.21
11	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	10	0.01
98	Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	89	0.05
118	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	103	0.06
23	Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	21	0.01
54	Ginnie Mae II Pool '785359', 2.000%, due 20/03/2051	43	0.02
82	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	65	0.03
316	Ginnie Mae II Pool '785558', 2.500%, due 20/07/2051	267	0.14
161	Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	135	0.07
159	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	133	0.07
165	Ginnie Mae II Pool '785657', 2.500%, due 20/10/2051	138	0.07
81	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	68	0.04
83	Ginnie Mae II Pool '785667', 2.500%, due 20/10/2051	70	0.04
170	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	143	0.08
166	Ginnie Mae II Pool '785789', 2.500%, due 20/12/2051	139	0.07
333	Ginnie Mae II Pool '785791', 2.500%, due 20/12/2051	280	0.15
259	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	217	0.12
86	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	76	0.04
89	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	76	0.04
92	Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	82	0.04
162	Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	139	0.07
93	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	92	0.05
757	Ginnie Mae II Pool '786583', 3.000%, due 20/03/2052	666	0.36
96	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	94	0.05
95	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	75	0.04
98	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	98	0.05
95	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	83	0.04
395	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	396	0.21
98	Ginnie Mae II Pool '786928', 6.500%, due 20/09/2053	99	0.05
390	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	395	0.21
100	Ginnie Mae II Pool '787154', 6.500%, due 20/11/2053	102	0.06
99	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	101	0.05
100	Ginnie Mae II Pool '787236', 6.500%, due 20/01/2054	102	0.06
24	Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	22	0.01
28	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	25	0.01
68	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	64	0.03
31	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	30	0.02
103	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	88	0.05
26	Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	24	0.01
9	Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	9	–
99	Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	91	0.05
53	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	49	0.03
13	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	12	0.01
41	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	38	0.02
14	Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	13	0.01
79	Ginnie Mae II Pool 'MA3873', 3.000%, due 20/08/2046	70	0.04
15	Ginnie Mae II Pool 'MA3937', 3.500%, due 20/09/2046	14	0.01
17	Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	15	0.01
20	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	18	0.01
140	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	132	0.07
119	Ginnie Mae II Pool 'MA4719', 3.500%, due 20/09/2047	109	0.06
11	Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	10	0.01
10	Ginnie Mae II Pool 'MA5018', 3.000%, due 20/02/2048	9	–
94	Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	86	0.05
90	Ginnie Mae II Pool 'MA5078', 4.000%, due 20/03/2048	85	0.05
18	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	18	0.01
178	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	172	0.09
35	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	34	0.02
124	Ginnie Mae II Pool 'MA5465', 3.500%, due 20/09/2048	114	0.06
56	Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	54	0.03
156	Ginnie Mae II Pool 'MA5594', 3.500%, due 20/11/2048	143	0.08
15	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	14	0.01
25	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	24	0.01
45	Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	44	0.02
789	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	763	0.41
14	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	14	0.01
13	Ginnie Mae II Pool 'MA5762', 3.500%, due 20/02/2049	12	0.01
39	Ginnie Mae II Pool 'MA5763', 4.000%, due 20/02/2049	37	0.02
73	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	71	0.04
18	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	18	0.01
16	Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049	15	0.01
35	Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	35	0.02
391	Ginnie Mae II Pool 'MA6930', 2.000%, due 20/10/2050	318	0.17
82	Ginnie Mae II Pool 'MA6933', 3.500%, due 20/10/2050	75	0.04
544	Ginnie Mae II Pool 'MA7051', 2.000%, due 20/12/2050	443	0.24
190	Ginnie Mae II Pool 'MA7056', 4.500%, due 20/12/2050	184	0.10
138	Ginnie Mae II Pool 'MA7135', 2.000%, due 20/01/2051	113	0.06
984	Ginnie Mae II Pool 'MA7192', 2.000%, due 20/02/2051	802	0.43
155	Ginnie Mae II Pool 'MA7472', 2.500%, due 20/07/2051	131	0.07
158	Ginnie Mae II Pool 'MA7534', 2.500%, due 20/08/2051	134	0.07
642	Ginnie Mae II Pool 'MA7589', 2.500%, due 20/09/2051	544	0.29
75	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	66	0.04
187	Ginnie Mae II Pool 'MA8428', 5.000%, due 20/11/2052	183	0.10
184	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	183	0.10
281	Ginnie Mae II Pool 'MA8490', 5.000%, due 20/12/2052	275	0.15
284	Ginnie Mae II Pool 'MA8569', 5.000%, due 20/01/2053	278	0.15
96	Ginnie Mae II Pool 'MA8725', 5.000%, due 20/03/2053	94	0.05
189	Ginnie Mae II Pool 'MA8726', 5.500%, due 20/03/2053	188	0.10
183	Ginnie Mae II Pool 'MA8796', 3.000%, due 20/04/2053	162	0.09
382	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	380	0.20
294	Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	287	0.16
100	Ginnie Mae, 30 year, TBA, 3.000% ±	88	0.05
200	Ginnie Mae, 30 year, TBA, 4.000% ±	186	0.10
300	Ginnie Mae, 30 year, TBA, 4.500% ±	286	0.15
2,500	Ginnie Mae, 30 year, TBA, 5.000% ±	2,442	1.32
400	Ginnie Mae, 30 year, TBA, 5.500% ±	397	0.21
100	Ginnie Mae, 30 year, TBA, 6.000% ±	100	0.05
4	Government National Mortgage Association, Series 2007 51, Class SG, 1.146%, due 20/08/2037 *	–	–
5	Government National Mortgage Association, Series 2009 H01, Class FA, 6.584%, due 20/11/2059 *	5	–
–	Government National Mortgage Association, Series 2010 85, Class HS, 1.216%, due 20/01/2040 *	–	–
10	Government National Mortgage Association, Series 2010 H26, Class LF, 5.813%, due 20/08/2058 *	10	0.01
18	Government National Mortgage Association, Series 2011 H01, Class AF, 5.913%, due 20/11/2060 *	18	0.01
20	Government National Mortgage Association, Series 2011 H09, Class AF, 5.963%, due 20/03/2061 *	20	0.01
74	Government National Mortgage Association, Series 2012 112, Class IO, 0.108%, due 16/02/2053 *	–	–
37	Government National Mortgage Association, Series 2012 27, Class IO, 0.227%, due 16/04/2053 *	–	–
16	Government National Mortgage Association, Series 2012 34, Class SA, 0.616%, due 20/03/2042 *	2	–
20	Government National Mortgage Association, Series 2012 44, Class IO, 0.029%, due 16/03/2049 *	–	–
9	Government National Mortgage Association, Series 2012 H18, Class NA, 5.983%, due 20/08/2062 *	9	–
21	Government National Mortgage Association, Series 2012 H27, Class AI, 1.741%, due 20/10/2062 *	1	–
9	Government National Mortgage Association, Series 2012 H30, Class GA, 5.813%, due 20/12/2062 *	9	–
73	Government National Mortgage Association, Series 2013 107, Class AD, 2.834%, due 16/11/2047 *	65	0.03
17	Government National Mortgage Association, Series 2013 163, Class IO, 1.010%, due 16/02/2046 *	–	–
47	Government National Mortgage Association, Series 2013 H08, Class BF, 5.863%, due 20/03/2063 *	47	0.03
30	Government National Mortgage Association, Series 2014 105, Class IO, 0.125%, due 16/06/2054 *	–	–
8	Government National Mortgage Association, Series 2014 17, Class AM, 3.536%, due 16/06/2048 *	7	–
9	Government National Mortgage Association, Series 2014 47, Class IA, 0.153%, due 16/02/2048 *	–	–
49	Government National Mortgage Association, Series 2014 50, Class IO, 0.628%, due 16/09/2055 *	1	–
243	Government National Mortgage Association, Series 2014 92, Class IX, 0.099%, due 16/05/2054 *	1	–
339	Government National Mortgage Association, Series 2014 H20, Class FA, 5.893%, due 20/10/2064 *	338	0.18
41	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	8	–
26	Government National Mortgage Association, Series 2015 36, Class MI, 5.500%, due 20/03/2045	4	–
526	Government National Mortgage Association, Series 2015 5, Class IK, 0.273%, due 16/11/2054 *	3	–
160	Government National Mortgage Association, Series 2016 128, Class IO, 0.857%, due 16/09/2056 *	6	–
68	Government National Mortgage Association, Series 2020 123, Class IL, 2.500%, due 20/08/2050	9	–
146	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	19	0.01
71	Government National Mortgage Association, Series 2020 127, Class IN, 2.500%, due 20/08/2050	10	0.01

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
75	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	10	0.01
78	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	10	0.01
74	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	10	0.01
301	Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050	39	0.02
4,336	Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	386	0.21
3,186	Government National Mortgage Association, Series 2020 179, Class IO, 1.009%, due 16/09/2062 *	202	0.11
357	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	40	0.02
1,636	Government National Mortgage Association, Series 2020 195, Class IO, 0.926%, due 16/12/2062 *	105	0.06
239	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	43	0.02
136	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	25	0.01
159	Government National Mortgage Association, Series 2020 H04, Class FP, 5.963%, due 20/06/2069 *	158	0.09
182	Government National Mortgage Association, Series 2020 H09, Class FL, 6.613%, due 20/05/2070 *	181	0.10
100	Government National Mortgage Association, Series 2020 H09, Class NF, 6.713%, due 20/04/2070 *	101	0.05
62	Government National Mortgage Association, Series 2020 H13, Class FA, 5.913%, due 20/07/2070 *	60	0.03
5,842	Government National Mortgage Association, Series 2021 10, Class IO, 0.986%, due 16/05/2063 *	392	0.21
151	Government National Mortgage Association, Series 2021 115, Class MI, 2.500%, due 20/05/2051	16	0.01
417	Government National Mortgage Association, Series 2021 188, Class PA, 2.000%, due 20/10/2051	342	0.18
167	Government National Mortgage Association, Series 2021 2, Class AH, 1.500%, due 16/06/2063	126	0.07
83	Government National Mortgage Association, Series 2021 223, Class P, 2.000%, due 20/06/2051	72	0.04
4,935	Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	381	0.21
200	Government National Mortgage Association, Series 2022 3, Class B, 1.850%, due 16/02/2061	100	0.05
865	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	42	0.02
100	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	83	0.04
300	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	231	0.12
570	GS Mortgage Securities Corp Trust 2018-3PCK, Series 2018 3PCK, Class B, 144A, 8.182%, due 15/09/2031 *	562	0.30
68	HarborView Mortgage Loan Trust 2005-9, Series 2005 9, Class 2A1B, 6.174%, due 20/06/2035 *	62	0.03
450	Independence Plaza Trust 2018-INDP, Series 2018 INDP, Class A, 144A, 3.763%, due 10/07/2035	430	0.23
120	JPMBB Commercial Mortgage Securities Trust 2014-C23, Series 2014 C23, Class AS, 4.202%, due 15/09/2047 *	118	0.06
419	Mill City Mortgage Trust 2015-2, Series 2015 2, Class M3, 144A, 3.705%, due 25/09/2057 *	410	0.22
100	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18, Series 2014 C18, Class AS, 4.110%, due 15/10/2047 *	98	0.05
258	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30, Series 2016 C30, Class A4, 2.600%, due 15/09/2049	244	0.13
217	Morgan Stanley Capital I Trust 2017-ASHF, Series 2017 ASHF, Class A, 144A, 6.465%, due 15/11/2034 *	215	0.12
550	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036	502	0.27
145	New Residential Mortgage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 *	135	0.07
222	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	202	0.11
223	New Residential Mortgage Loan Trust 2017-2, Series 2017 2A, Class B1, 144A, 4.500%, due 25/03/2057 *	209	0.11
244	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	235	0.13
149	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	135	0.07
364	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	364	0.20
4	Thornburg Mortgage Securities Trust 2007-4, Series 2007 4, Class 1A1, 3.912%, due 25/09/2037 *	4	–
300	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.140%, due 15/12/2051 *	267	0.14
289	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059	271	0.15
150	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A4, 3.065%, due 15/11/2059	140	0.08
1,366	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class XA, 1.165%, due 15/11/2059 *	31	0.02
460	Wells Fargo Commercial Mortgage Trust 2017-C41, Series 2017 C41, Class B, 4.188%, due 15/11/2050 *	409	0.22
1,480	WFRBS Commercial Mortgage Trust 2014-C23, Series 2014 C23, Class XA, 0.543%, due 15/10/2057 *	1	–
Total Mortgage-Backed Securities (Cost $82,359)		78,783	42.48
Corporate Bonds and Notes — 33.45% (28 February 2023: 37.25%)			
Australia — 0.04% (28 February 2023: 0.05%)			
70	BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	67	0.04
Belgium — 0.38% (28 February 2023: 0.45%)			
33	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 3.650%, due 01/02/2026	32	0.02
230	Anheuser-Busch InBev Worldwide Inc, 4.000%, due 13/04/2028	223	0.12
60	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	55	0.03
300	Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	269	0.14
100	Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	88	0.05
30	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	31	0.02
		698	0.38
Brazil — 0.86% (28 February 2023: 0.57%)			
10	Petrobras Global Finance BV, 6.250%, due 17/03/2024	10	0.01
50	Petrobras Global Finance BV, 6.850%, due 05/06/2115	47	0.02
1,100	Suzano Austria GmbH, 6.000%, due 15/01/2029	1,100	0.59
20	Vale Overseas Ltd, 6.875%, due 21/11/2036	21	0.01
390	Vale Overseas Ltd, 6.875%, due 10/11/2039	418	0.23
		1,596	0.86
Canada — 0.47% (28 February 2023: 0.83%)			
130	Bank of Montreal, 1.850%, due 01/05/2025	125	0.07
30	Bank of Montreal, 3.803%, due 15/12/2032 *	28	0.02
80	Bank of Nova Scotia/The, 3.450%, due 11/04/2025	78	0.04
240	Bank of Nova Scotia/The, 1.300%, due 11/06/2025	228	0.12
70	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	63	0.03
80	Barrick North America Finance LLC, 5.700%, due 30/05/2041	81	0.04
40	Barrick PD Australia Finance Pty Ltd, 5.950%, due 15/10/2039	41	0.02
60	Royal Bank of Canada, 1.150%, due 10/06/2025	57	0.03
110	Royal Bank of Canada, 3.875%, due 04/05/2032	100	0.06
80	Royal Bank of Canada, 5.150%, due 01/02/2034	79	0.04
		880	0.47
China — 0.29% (28 February 2023: 0.45%)			
120	NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025	116	0.06
670	Prosus NV, 144A, 4.027%, due 03/08/2050	427	0.23
		543	0.29
Colombia — 0.26% (28 February 2023: 0.33%)			
650	Ecopetrol SA, 5.875%, due 28/05/2045	482	0.26
France — 0.54% (28 February 2023: 0.73%)			
400	BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	383	0.21
410	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	407	0.22
200	BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	205	0.11
		995	0.54
India — 0.10% (28 February 2023: 0.14%)			
270	Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	197	0.10
Ireland — 0.29% (28 February 2023: 0.29%)			
230	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	212	0.11
360	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	324	0.18
		536	0.29
Japan — 0.21% (28 February 2023: 0.15%)			
400	Mitsubishi UFJ Financial Group Inc, 3.837%, due 17/04/2026 *	392	0.21
Kazakhstan — 0.29% (28 February 2023: 0.44%)			
560	KazMunayGas National Co JSC, 5.375%, due 24/04/2030	544	0.29
Macau — 0.11% (28 February 2023: 0.15%)			
200	Sands China Ltd, 5.125%, due 08/08/2025	197	0.11
Mexico — 0.67% (28 February 2023: 0.62%)			
400	Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	328	0.18
450	Orbia Advance Corp SAB de CV, 144A, 2.875%, due 11/05/2031	365	0.19
590	Southern Copper Corp, 5.250%, due 08/11/2042	555	0.30
		1,248	0.67

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Netherlands — 0.66% (28 February 2023: 0.65%)			
500	Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	490	0.26
260	Cooperatieve Rabobank UA/NY, 3.375%, due 21/05/2025	255	0.14
180	Shell International Finance BV, 2.750%, due 06/04/2030	160	0.09
10	Shell International Finance BV, 4.550%, due 12/08/2043	9	–
260	Shell International Finance BV, 4.000%, due 10/05/2046	214	0.12
130	Shell International Finance BV, 3.250%, due 06/04/2050	93	0.05
		1,221	0.66
Peru — 0.24% (28 February 2023: 0.33%)			
400	Petroleos del Peru SA, 4.750%, due 19/06/2032	314	0.17
200	Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	137	0.07
		451	0.24
South Africa — 0.26% (28 February 2023: 0.21%)			
490	Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	480	0.26
Spain — 0.46% (28 February 2023: 0.52%)			
600	Banco Santander SA, 2.746%, due 28/05/2025	579	0.31
300	Telefonica Emisiones SA, 5.213%, due 08/03/2047	270	0.15
		849	0.46
Switzerland — 1.14% (28 February 2023: 1.25%)			
620	Credit Suisse AG/New York NY, 7.950%, due 09/01/2025	631	0.34
250	Credit Suisse AG/New York NY, 2.950%, due 09/04/2025	243	0.13
400	UBS Group AG, 144A, 3.126%, due 13/08/2030 *	354	0.19
500	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	460	0.25
500	UBS Group AG, 144A, 3.091%, due 14/05/2032 *	420	0.23
		2,108	1.14
Taiwan — 0.26% (28 February 2023: 0.36%)			
570	TSMC Arizona Corp, 2.500%, due 25/10/2031	483	0.26
United Arab Emirates — 0.33% (28 February 2023: 0.54%)			
650	DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	610	0.33
United Kingdom — 1.13% (28 February 2023: 1.57%)			
400	HSBC Holdings Plc, 2.633%, due 07/11/2025 *	391	0.21
350	HSBC Holdings Plc, 4.300%, due 08/03/2026	343	0.18
600	HSBC Holdings Plc, 4.041%, due 13/03/2028 *	576	0.31
200	Lloyds Banking Group Plc, 4.650%, due 24/03/2026	196	0.11
400	NatWest Group Plc, 4.269%, due 22/03/2025 *	400	0.22
200	NatWest Group Plc, 4.892%, due 18/05/2029 *	195	0.10
		2,101	1.13
United States — 24.46% (28 February 2023: 25.89%)			
10	3M Co, 2.375%, due 26/08/2029	9	–
130	3M Co, 3.700%, due 15/04/2050	96	0.05
10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.01
90	AbbVie Inc, 3.800%, due 15/03/2025	89	0.05
20	AbbVie Inc, 3.600%, due 14/05/2025	20	0.01
90	AbbVie Inc, 2.950%, due 21/11/2026	85	0.05
120	AbbVie Inc, 4.800%, due 15/03/2029	119	0.06
1,080	AbbVie Inc, 3.200%, due 21/11/2029	989	0.53
50	AbbVie Inc, 4.950%, due 15/03/2031	50	0.03
70	AbbVie Inc, 5.050%, due 15/03/2034	70	0.04
10	AbbVie Inc, 4.875%, due 14/11/2048	9	–
70	AbbVie Inc, 4.250%, due 21/11/2049	60	0.03
280	Adobe Inc, 2.300%, due 01/02/2030	245	0.13
10	Aetna Inc, 3.875%, due 15/08/2047	8	–
150	Air Lease Corp, 3.375%, due 01/07/2025	146	0.08
70	Air Lease Corp, 5.300%, due 01/02/2028	70	0.04
320	Alphabet Inc, 1.100%, due 15/08/2030	259	0.14
70	Alphabet Inc, 1.900%, due 15/08/2040	46	0.02
450	Amazon.com Inc, 3.150%, due 22/08/2027	427	0.23
60	Amazon.com Inc, 3.450%, due 13/04/2029	57	0.03
50	Amazon.com Inc, 1.500%, due 03/06/2030	41	0.02
80	Amazon.com Inc, 2.100%, due 12/05/2031	67	0.04
250	Amazon.com Inc, 3.600%, due 13/04/2032	231	0.12
80	Amazon.com Inc, 4.950%, due 05/12/2044	79	0.04
610	Amazon.com Inc, 2.500%, due 03/06/2050	384	0.21
30	Amazon.com Inc, 4.250%, due 22/08/2057	26	0.01
290	American Express Co, 2.500%, due 30/07/2024	286	0.15
210	American Express Co, 4.050%, due 03/05/2029	203	0.11
20	American International Group Inc, 4.750%, due 01/04/2048	18	0.01
30	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	25	0.01
11	Amgen Inc, 4.663%, due 15/06/2051	10	0.01
210	Aon North America Inc, 5.450%, due 01/03/2034	210	0.11
270	Applied Materials Inc, 1.750%, due 01/06/2030	225	0.12
70	AT&T Inc, 3.800%, due 15/02/2027	68	0.04
270	AT&T Inc, 2.300%, due 01/06/2027	247	0.13
40	AT&T Inc, 2.250%, due 01/02/2032	32	0.02
50	AT&T Inc, 2.550%, due 01/12/2033	39	0.02
10	AT&T Inc, 5.350%, due 01/09/2040	10	0.01
10	AT&T Inc, 5.550%, due 15/08/2041	10	0.01
37	AT&T Inc, 4.350%, due 15/06/2045	31	0.02
28	AT&T Inc, 4.500%, due 09/03/2048	23	0.01
160	AT&T Inc, 3.500%, due 15/09/2053	110	0.06
76	AT&T Inc, 3.550%, due 15/09/2055	52	0.03
10	AT&T Inc, 3.800%, due 01/12/2057	7	–
63	AT&T Inc, 3.650%, due 15/09/2059	43	0.02
650	Bank of America Corp, 4.000%, due 22/01/2025	641	0.35
10	Bank of America Corp, 4.450%, due 03/03/2026	10	0.01
260	Bank of America Corp, 1.319%, due 19/06/2026 *	246	0.13
160	Bank of America Corp, 4.250%, due 22/10/2026	157	0.08
90	Bank of America Corp, 3.593%, due 21/07/2028 *	85	0.05
193	Bank of America Corp, 3.419%, due 20/12/2028 *	180	0.10
220	Bank of America Corp, 3.970%, due 05/03/2029 *	209	0.11
200	Bank of America Corp, 3.974%, due 07/02/2030 *	188	0.10
210	Bank of America Corp, 2.592%, due 29/04/2031 *	180	0.10
130	Bank of America Corp, 2.572%, due 20/10/2032 *	107	0.06
960	Bank of America Corp, 2.972%, due 04/02/2033 *	807	0.43
140	Bank of America Corp, 5.000%, due 21/01/2044	134	0.07
130	Bank of America Corp, 3.946%, due 23/01/2049 *	105	0.06
180	Bank of America Corp, 4.083%, due 20/03/2051 *	145	0.08
30	Bank of New York Mellon Corp/The, 1.600%, due 24/04/2025	29	0.02
113	Becton Dickinson & Co, 4.685%, due 15/12/2044	101	0.05
110	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	97	0.05
480	Boston Properties LP, 3.400%, due 21/06/2029	424	0.23
210	BP Capital Markets America Inc, 3.633%, due 06/04/2030	196	0.11
160	BP Capital Markets America Inc, 3.000%, due 24/02/2050	107	0.06
19	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	18	0.01
60	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	60	0.03
180	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	182	0.10
140	Bristol-Myers Squibb Co, 4.250%, due 26/10/2049	118	0.06
30	Bristol-Myers Squibb Co, 5.550%, due 22/02/2054	30	0.02
20	Bristol-Myers Squibb Co, 5.650%, due 22/02/2064	20	0.01
270	Broadcom Inc, 144A, 3.137%, due 15/11/2035	214	0.12
540	Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	447	0.24
10	Carrier Global Corp, 3.577%, due 05/04/2050	7	–
240	Charles Schwab Corp/The, 5.875%, due 24/08/2026	244	0.13
50	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	52	0.03
180	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	178	0.10
520	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	488	0.26
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	77	0.04
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	70	0.04
90	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	78	0.04
90	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	82	0.04
10	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	8	–
360	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	300	0.16
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	30	0.02
150	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	109	0.06
60	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.500%, due 01/04/2063	46	0.02
30	Chevron USA Inc, 3.850%, due 15/01/2028	29	0.02
480	Cigna Group/The, 4.375%, due 15/10/2028	466	0.25
20	Cigna Group/The, 4.900%, due 15/12/2048	18	0.01
30	Cintas Corp No 2, 3.700%, due 01/04/2027	29	0.02
60	Cintas Corp No 2, 4.000%, due 01/05/2032	56	0.03
190	Citigroup Inc, 6.031%, due 30/10/2024 *	190	0.10
300	Citigroup Inc, 4.400%, due 10/06/2025	296	0.16
40	Citigroup Inc, 5.500%, due 13/09/2025	40	0.02
90	Citigroup Inc, 3.106%, due 08/04/2026 *	88	0.05
30	Citigroup Inc, 4.300%, due 20/11/2026	29	0.02
170	Citigroup Inc, 4.450%, due 29/09/2027	165	0.09
90	Citigroup Inc, 4.658%, due 24/05/2028 *	88	0.05
150	Citigroup Inc, 3.520%, due 27/10/2028 *	141	0.08
200	Citigroup Inc, 3.980%, due 20/03/2030 *	188	0.10
220	Citigroup Inc, 4.412%, due 31/03/2031 *	208	0.11
220	Citigroup Inc, 2.572%, due 03/06/2031 *	186	0.10
530	Citigroup Inc, 3.785%, due 17/03/2033 *	469	0.25
170	Citigroup Inc, 4.910%, due 24/05/2033 *	163	0.09
90	Citigroup Inc, 8.125%, due 15/07/2039	114	0.06
77	Citigroup Inc, 4.650%, due 30/07/2045	69	0.04

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
10	Citigroup Inc, 4.750%, due 18/05/2046	9	–
110	Coca-Cola Co/The, 2.500%, due 01/06/2040	79	0.04
260	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	267	0.14
30	Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	32	0.02
120	Comcast Corp, 3.300%, due 01/04/2027	115	0.06
100	Comcast Corp, 4.150%, due 15/10/2028	97	0.05
80	Comcast Corp, 3.400%, due 01/04/2030	73	0.04
130	Comcast Corp, 4.250%, due 15/10/2030	124	0.07
361	Comcast Corp, 7.050%, due 15/03/2033	406	0.22
80	Comcast Corp, 3.900%, due 01/03/2038	69	0.04
10	Comcast Corp, 3.250%, due 01/11/2039	8	–
40	Comcast Corp, 3.750%, due 01/04/2040	33	0.02
20	Comcast Corp, 4.000%, due 15/08/2047	16	0.01
20	Comcast Corp, 3.969%, due 01/11/2047	16	0.01
20	Comcast Corp, 4.000%, due 01/03/2048	16	0.01
10	Comcast Corp, 3.999%, due 01/11/2049	8	–
90	Comcast Corp, 2.800%, due 15/01/2051	56	0.03
291	Comcast Corp, 2.887%, due 01/11/2051	184	0.10
54	Comcast Corp, 2.937%, due 01/11/2056	33	0.02
10	Comcast Corp, 4.950%, due 15/10/2058	9	–
20	ConocoPhillips Co, 6.950%, due 15/04/2029	22	0.01
90	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	82	0.04
30	Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	24	0.01
110	Constellation Brands Inc, 4.350%, due 09/05/2027	108	0.06
170	Continental Resources Inc/OK, 4.375%, due 15/01/2028	164	0.09
210	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	206	0.11
140	Costco Wholesale Corp, 1.750%, due 20/04/2032	112	0.06
170	Coterra Energy Inc, 3.900%, due 15/05/2027	164	0.09
600	Coterra Energy Inc, 4.375%, due 15/03/2029	578	0.31
40	CVS Health Corp, 3.625%, due 01/04/2027	38	0.02
70	CVS Health Corp, 4.300%, due 25/03/2028	68	0.04
220	CVS Health Corp, 3.750%, due 01/04/2030	203	0.11
20	CVS Health Corp, 1.875%, due 28/02/2031	16	0.01
90	CVS Health Corp, 2.125%, due 15/09/2031	73	0.04
380	CVS Health Corp, 4.780%, due 25/03/2038	346	0.19
40	CVS Health Corp, 4.125%, due 01/04/2040	33	0.02
40	CVS Health Corp, 5.125%, due 20/07/2045	36	0.02
220	CVS Health Corp, 5.050%, due 25/03/2048	196	0.11
3	CVS Pass-Through Trust, 5.880%, due 10/01/2028	3	–
50	Deere & Co, 3.750%, due 15/04/2050	41	0.02
264	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	261	0.14
190	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	186	0.10
160	Devon Energy Corp, 5.850%, due 15/12/2025	161	0.09
18	Devon Energy Corp, 5.250%, due 15/10/2027	18	0.01
30	Devon Energy Corp, 4.500%, due 15/01/2030	29	0.02
40	Devon Energy Corp, 5.600%, due 15/07/2041	38	0.02
70	Devon Energy Corp, 4.750%, due 15/05/2042	59	0.03
300	Devon Energy Corp, 5.000%, due 15/06/2045	260	0.14
260	Diamondback Energy Inc, 3.500%, due 01/12/2029	239	0.13
30	Diamondback Energy Inc, 3.125%, due 24/03/2031	26	0.01
70	Eaton Corp, 4.150%, due 02/11/2042	61	0.03
60	Elevance Health Inc, 4.100%, due 15/05/2032	55	0.03
160	Eli Lilly & Co, 4.700%, due 09/02/2034	158	0.09
20	Eli Lilly & Co, 5.000%, due 09/02/2054	20	0.01
140	Eli Lilly & Co, 5.100%, due 09/02/2064	138	0.07
340	Enterprise Products Operating LLC, 4.150%, due 16/10/2028	328	0.18
160	Enterprise Products Operating LLC, 2.800%, due 31/01/2030	142	0.08
350	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	341	0.18
20	Enterprise Products Operating LLC, 7.550%, due 15/04/2038	24	0.01
60	Enterprise Products Operating LLC, 5.700%, due 15/02/2042	61	0.03
20	Enterprise Products Operating LLC, 4.850%, due 15/03/2044	18	0.01
20	Enterprise Products Operating LLC, 3.700%, due 31/01/2051	15	0.01
10	Enterprise Products Operating LLC, 3.950%, due 31/01/2060	8	–
30	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	28	0.01
130	EOG Resources Inc, 4.375%, due 15/04/2030	126	0.07
350	EOG Resources Inc, 3.900%, due 01/04/2035	315	0.17
170	EOG Resources Inc, 4.950%, due 15/04/2050	159	0.09
140	EQT Corp, 7.000%, due 01/02/2030	148	0.08
50	FirstEnergy Corp, Series A, 1.600%, due 15/01/2026	46	0.02
180	FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	171	0.09
200	FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	173	0.09
120	Ford Motor Co, 6.100%, due 19/08/2032	120	0.06
60	Freeport-McMoRan Inc, 5.400%, due 14/11/2034	58	0.03
30	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	28	0.01
90	General Motors Co, 5.600%, due 15/10/2032	90	0.05
10	General Motors Co, 6.600%, due 01/04/2036	11	0.01
10	General Motors Co, 5.150%, due 01/04/2038	9	–
30	General Motors Co, 6.250%, due 02/10/2043	30	0.02
10	General Motors Co, 5.950%, due 01/04/2049	10	0.01
3	Goldman Sachs Capital II, 6.370%, Perpetual *	3	–
150	Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	147	0.08
70	Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025	69	0.04
800	Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	764	0.41
90	Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	86	0.05
40	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	38	0.02
130	Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	123	0.07
660	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	633	0.34
30	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	32	0.02
260	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	248	0.13
10	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	9	–
50	Guardian Life Global Funding, 144A, 1.100%, due 23/06/2025	47	0.03
30	Home Depot Inc/The, 2.500%, due 15/04/2027	28	0.01
80	Home Depot Inc/The, 2.700%, due 15/04/2030	71	0.04
60	Home Depot Inc/The, 3.250%, due 15/04/2032	53	0.03
240	Home Depot Inc/The, 3.300%, due 15/04/2040	188	0.10
20	Home Depot Inc/The, 3.900%, due 15/06/2047	16	0.01
60	Home Depot Inc/The, 3.350%, due 15/04/2050	43	0.02
20	Humana Inc, 4.500%, due 01/04/2025	20	0.01
110	Humana Inc, 3.950%, due 15/03/2027	106	0.06
150	Humana Inc, 3.700%, due 23/03/2029	140	0.08
30	Humana Inc, 2.150%, due 03/02/2032	24	0.01
50	Intel Corp, 5.125%, due 10/02/2030	50	0.03
30	Intel Corp, 5.200%, due 10/02/2033	30	0.02
180	Intel Corp, 4.750%, due 25/03/2050	161	0.09
20	Intel Corp, 3.050%, due 12/08/2051	13	0.01
420	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.750%, due 15/09/2030	343	0.19
520	JPMorgan Chase & Co, 2.083%, due 22/04/2026 *	500	0.27
70	JPMorgan Chase & Co, 4.125%, due 15/12/2026	68	0.04
100	JPMorgan Chase & Co, 4.250%, due 01/10/2027	98	0.05
130	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	125	0.07
110	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	106	0.06
210	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	180	0.10
280	JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	234	0.13
65	JPMorgan Chase & Co, 4.950%, due 01/06/2045	61	0.03
50	JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	34	0.02
80	Kenvue Inc, 4.900%, due 22/03/2033	79	0.04
30	Kimberly-Clark Corp, 3.100%, due 26/03/2030	27	0.01
100	KLA Corp, 4.650%, due 15/07/2032	98	0.05
340	Las Vegas Sands Corp, 3.200%, due 08/08/2024	336	0.18
20	Las Vegas Sands Corp, 2.900%, due 25/06/2025	19	0.01
70	Lowe's Cos Inc, 1.700%, due 15/09/2028	61	0.03
90	Lowe's Cos Inc, 4.500%, due 15/04/2030	88	0.05
340	Mars Inc, 144A, 3.200%, due 01/04/2030	309	0.17
250	Mastercard Inc, 3.850%, due 26/03/2050	207	0.11
50	McDonald's Corp, 3.500%, due 01/07/2027	48	0.03
30	McDonald's Corp, 3.800%, due 01/04/2028	29	0.02
60	McDonald's Corp, 2.125%, due 01/03/2030	51	0.03
80	McDonald's Corp, 3.600%, due 01/07/2030	74	0.04
220	McDonald's Corp, 4.875%, due 09/12/2045	203	0.11
20	McDonald's Corp, 3.625%, due 01/09/2049	15	0.01
60	McDonald's Corp, 4.200%, due 01/04/2050	50	0.03
15	Medtronic Inc, 4.625%, due 15/03/2045	14	0.01
130	Merck & Co Inc, 1.450%, due 24/06/2030	106	0.06
305	MetLife Inc, 6.400%, due 15/12/2036	310	0.17
80	Micron Technology Inc, 5.300%, due 15/01/2031	79	0.04
50	Micron Technology Inc, 5.875%, due 09/02/2033	51	0.03
150	Microsoft Corp, 2.921%, due 17/03/2052	104	0.06
20	Mid-Atlantic Interstate Transmission LLC, 144A, 4.100%, due 15/05/2028	19	0.01
130	Mondelez International Inc, 1.500%, due 04/05/2025	124	0.07
440	Morgan Stanley, Series I, 0.864%, due 21/10/2025 *	426	0.23
110	Morgan Stanley, 2.188%, due 28/04/2026 *	106	0.06
160	Morgan Stanley, 3.772%, due 24/01/2029 *	151	0.08
210	Morgan Stanley, 2.699%, due 22/01/2031 *	182	0.10
570	Morgan Stanley, 3.622%, due 01/04/2031 *	518	0.28
110	MPLX LP, 4.000%, due 15/03/2028	106	0.06
100	MPLX LP, 4.500%, due 15/04/2038	87	0.05
40	MPLX LP, 5.200%, due 01/03/2047	36	0.02
60	MPLX LP, 5.200%, due 01/12/2047	54	0.03
50	MPLX LP, 4.700%, due 15/04/2048	42	0.02
140	New York Life Global Funding, 144A, 0.950%, due 24/06/2025	133	0.07
140	NIKE Inc, 2.850%, due 27/03/2030	126	0.07
60	NIKE Inc, 3.250%, due 27/03/2040	48	0.03
80	NVIDIA Corp, 3.700%, due 01/04/2060	63	0.03
50	ONEOK Inc, 5.550%, due 01/11/2026	50	0.03
60	ONEOK Inc, 5.800%, due 01/11/2030	61	0.03
110	ONEOK Inc, 6.050%, due 01/09/2033	113	0.06

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
180	ONEOK Inc, 6.625%, due 01/09/2053	194	0.10
210	Oracle Corp, 1.650%, due 25/03/2026	195	0.11
50	Oracle Corp, 4.650%, due 06/05/2030	49	0.03
260	Oracle Corp, 2.875%, due 25/03/2031	224	0.12
60	Otis Worldwide Corp, 2.056%, due 05/04/2025	58	0.03
50	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	45	0.02
150	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	123	0.07
20	Pacific Gas and Electric Co, 3.300%, due 01/08/2040	14	0.01
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	20	0.01
60	PayPal Holdings Inc, 4.400%, due 01/06/2032	58	0.03
40	PepsiCo Inc, 1.625%, due 01/05/2030	33	0.02
250	Pfizer Inc, 2.625%, due 01/04/2030	221	0.12
90	Pfizer Inc, 1.700%, due 28/05/2030	75	0.04
230	Pfizer Inc, 2.550%, due 28/05/2040	162	0.09
110	Pfizer Inc, 2.700%, due 28/05/2050	73	0.04
30	Pioneer Natural Resources Co, 1.125%, due 15/01/2026	28	0.01
100	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	83	0.04
230	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	193	0.10
40	PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 *	40	0.02
160	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	161	0.09
70	Principal Life Global Funding II, 144A, 1.250%, due 23/06/2025	66	0.04
90	Procter & Gamble Co/The, 3.000%, due 25/03/2030	82	0.04
460	Prologis LP, 1.250%, due 15/10/2030	365	0.20
130	Salesforce Inc, 3.700%, due 11/04/2028	125	0.07
130	Solventum Corp, 144A, 5.400%, due 01/03/2029	130	0.07
130	Solventum Corp, 144A, 5.450%, due 13/03/2031	129	0.07
140	Solventum Corp, 144A, 5.600%, due 23/03/2034	139	0.07
130	Solventum Corp, 144A, 5.900%, due 30/04/2054	127	0.07
140	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	159	0.09
30	Targa Resources Corp, 4.950%, due 15/04/2052	26	0.01
2	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	2	–
230	Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	200	0.11
240	Texas Instruments Inc, 2.250%, due 04/09/2029	212	0.11
70	Texas Instruments Inc, 1.750%, due 04/05/2030	59	0.03
70	Texas Instruments Inc, 4.150%, due 15/05/2048	59	0.03
170	The Vanguard Group Inc, 3.050%, due 22/08/2050 †∞	107	0.06
30	Time Warner Cable LLC, 6.550%, due 01/05/2037	28	0.02
100	Time Warner Cable LLC, 5.875%, due 15/11/2040	86	0.05
100	T-Mobile USA Inc, 3.500%, due 15/04/2025	98	0.05
20	T-Mobile USA Inc, 3.750%, due 15/04/2027	19	0.01
380	T-Mobile USA Inc, 3.875%, due 15/04/2030	353	0.19
80	T-Mobile USA Inc, 2.550%, due 15/02/2031	67	0.04
80	T-Mobile USA Inc, 2.250%, due 15/11/2031	65	0.03
70	T-Mobile USA Inc, 5.150%, due 15/04/2034	69	0.04
110	T-Mobile USA Inc, 3.000%, due 15/02/2041	80	0.04
30	T-Mobile USA Inc, 3.300%, due 15/02/2051	21	0.01
320	Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	333	0.18
110	Transcontinental Gas Pipe Line Co LLC, 3.250%, due 15/05/2030	99	0.05
190	Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	148	0.08
100	Truist Financial Corp, 6.047%, due 08/06/2027 *	101	0.05
130	Union Pacific Corp, 2.400%, due 05/02/2030	113	0.06
230	Union Pacific Corp, 3.750%, due 05/02/2070	168	0.09
30	UnitedHealth Group Inc, 3.875%, due 15/12/2028	29	0.02
40	UnitedHealth Group Inc, 4.000%, due 15/05/2029	39	0.02
100	UnitedHealth Group Inc, 2.000%, due 15/05/2030	84	0.05
20	UnitedHealth Group Inc, 2.300%, due 15/05/2031	17	0.01
50	UnitedHealth Group Inc, 4.200%, due 15/05/2032	47	0.03
270	UnitedHealth Group Inc, 2.750%, due 15/05/2040	195	0.10
50	UnitedHealth Group Inc, 4.250%, due 15/03/2043	44	0.02
40	UnitedHealth Group Inc, 4.250%, due 15/06/2048	34	0.02
20	UnitedHealth Group Inc, 4.450%, due 15/12/2048	18	0.01
50	UnitedHealth Group Inc, 3.700%, due 15/08/2049	38	0.02
60	UnitedHealth Group Inc, 2.900%, due 15/05/2050	40	0.02
60	UnitedHealth Group Inc, 3.875%, due 15/08/2059	46	0.02
20	UnitedHealth Group Inc, 3.125%, due 15/05/2060	13	0.01
10	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	9	–
100	US Bancorp, 5.775%, due 12/06/2029 *	101	0.05
90	US Bancorp, 5.836%, due 12/06/2034 *	91	0.05
300	USAA Capital Corp, 144A, 2.125%, due 01/05/2030	249	0.13
40	Verizon Communications Inc, 2.625%, due 15/08/2026	38	0.02
40	Verizon Communications Inc, 4.125%, due 16/03/2027	39	0.02
100	Verizon Communications Inc, 2.100%, due 22/03/2028	89	0.05
225	Verizon Communications Inc, 4.329%, due 21/09/2028	218	0.12
100	Verizon Communications Inc, 3.875%, due 08/02/2029	95	0.05
100	Verizon Communications Inc, 3.150%, due 22/03/2030	89	0.05
296	Verizon Communications Inc, 2.550%, due 21/03/2031	250	0.13
310	Verizon Communications Inc, 4.500%, due 10/08/2033	293	0.16
60	Verizon Communications Inc, 4.400%, due 01/11/2034	56	0.03
20	Verizon Communications Inc, 5.250%, due 16/03/2037	20	0.01
210	Verizon Communications Inc, 2.650%, due 20/11/2040	145	0.08
30	Verizon Communications Inc, 3.400%, due 22/03/2041	23	0.01
10	Verizon Communications Inc, 4.862%, due 21/08/2046	9	–
80	Verizon Communications Inc, 4.000%, due 22/03/2050	63	0.03
70	Verizon Communications Inc, 5.500%, due 23/02/2054	69	0.04
70	Visa Inc, 4.300%, due 14/12/2045	63	0.03
50	Visa Inc, 3.650%, due 15/09/2047	40	0.02
30	Walmart Inc, 1.800%, due 22/09/2031	25	0.01
20	Walt Disney Co/The, 6.650%, due 15/11/2037	23	0.01
60	Warnermedia Holdings Inc, 6.412%, due 15/03/2026	60	0.03
30	Warnermedia Holdings Inc, 3.755%, due 15/03/2027	28	0.02
60	Warnermedia Holdings Inc, 4.054%, due 15/03/2029	56	0.03
200	Warnermedia Holdings Inc, 4.279%, due 15/03/2032	177	0.10
20	Warnermedia Holdings Inc, 5.050%, due 15/03/2042	17	0.01
100	Waste Connections Inc, 5.000%, due 01/03/2034	98	0.05
90	Wells Fargo & Co, 2.188%, due 30/04/2026 *	86	0.05
50	Wells Fargo & Co, 4.100%, due 03/06/2026	49	0.03
30	Wells Fargo & Co, 3.000%, due 23/10/2026	28	0.02
430	Wells Fargo & Co, 4.300%, due 22/07/2027	418	0.22
60	Wells Fargo & Co, 2.393%, due 02/06/2028 *	55	0.03
10	Wells Fargo & Co, 4.150%, due 24/01/2029	10	–
100	Wells Fargo & Co, 5.574%, due 25/07/2029 *	101	0.05
130	Wells Fargo & Co, 2.879%, due 30/10/2030 *	114	0.06
120	Wells Fargo & Co, 4.478%, due 04/04/2031 *	114	0.06
220	Wells Fargo & Co, 3.350%, due 02/03/2033 *	189	0.10
20	Wells Fargo & Co, 4.650%, due 04/11/2044	17	0.01
50	Wells Fargo & Co, 4.900%, due 17/11/2045	44	0.02
400	Wells Fargo & Co, 4.400%, due 14/06/2046	330	0.18
190	Wells Fargo & Co, 4.750%, due 07/12/2046	164	0.09
940	Wells Fargo & Co, 5.013%, due 04/04/2051 *	870	0.47
280	Williams Cos Inc/The, 5.150%, due 15/03/2034	274	0.15
30	Wyeth LLC, 5.950%, due 01/04/2037	32	0.02
		45,360	24.46
Total Corporate Bonds and Notes (Cost $66,913)		62,038	33.45
Government Bonds and Notes — 16.36% (28 February 2023: 21.89%)			
Chile — 0.08% (28 February 2023: 0.12%)			
250	Chile Government International Bond, 3.100%, due 22/01/2061	157	0.08
Colombia — 0.37% (28 February 2023: 0.48%)			
220	Colombia Government International Bond, 3.125%, due 15/04/2031	174	0.09
260	Colombia Government International Bond, 3.250%, due 22/04/2032	201	0.11
400	Colombia Government International Bond, 5.625%, due 26/02/2044	314	0.17
		689	0.37
India — 0.22% (28 February 2023: 0.14%)			
430	Export-Import Bank of India, 3.375%, due 05/08/2026	411	0.22
Israel — 0.37% (28 February 2023: 0.54%)			
800	Israel Government International Bond, 2.750%, due 03/07/2030	685	0.37
Kazakhstan — 0.10% (28 February 2023: 0.14%)			
200	Kazakhstan Government International Bond, 4.875%, due 14/10/2044	188	0.10
Mexico — 0.88% (28 February 2023: 0.83%)			
1,580	Mexico Government International Bond, 4.750%, due 08/03/2044	1,305	0.71
420	Mexico Government International Bond, 4.400%, due 12/02/2052	317	0.17
		1,622	0.88
Peru — 0.24% (28 February 2023: 0.13%)			
40	Peruvian Government International Bond, 3.550%, due 10/03/2051	29	0.01
640	Peruvian Government International Bond, 3.600%, due 15/01/2072	420	0.23
		449	0.24
South Korea — 0.27% (28 February 2023: 0.20%)			
510	Korea Housing Finance Corp, 144A, 4.625%, due 24/02/2033	493	0.27
United States — 13.69% (28 February 2023: 18.58%)			
620	United States Treasury Bill, zero coupon, due 09/05/2024	614	0.33
1,000	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	964	0.52
20	United States Treasury Note/Bond, 2.250%, due 30/04/2024	20	0.01
70	United States Treasury Note/Bond, 4.375%, due 31/08/2028	70	0.04
20	United States Treasury Note/Bond, 4.375%, due 30/11/2028	20	0.01
40	United States Treasury Note/Bond, 3.500%, due 30/04/2030	38	0.02
2,670	United States Treasury Note/Bond, 4.000%, due 31/01/2031	2,627	1.42
1,230	United States Treasury Note/Bond, 4.250%, due 28/02/2031	1,229	0.66
170	United States Treasury Note/Bond, 3.250%, due 15/05/2042	143	0.08
380	United States Treasury Note/Bond, 3.875%, due 15/02/2043	348	0.19
1,990	United States Treasury Note/Bond, 3.875%, due 15/05/2043	1,820	0.98

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
United States — (continued)			
1,220	United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,195	0.65
700	United States Treasury Note/Bond, 4.750%, due 15/11/2043	721	0.39
30	United States Treasury Note/Bond, 3.625%, due 15/02/2044	26	0.01
640	United States Treasury Note/Bond, 3.000%, due 15/02/2048	498	0.27
460	United States Treasury Note/Bond, 3.000%, due 15/02/2049	357	0.19
130	United States Treasury Note/Bond, 2.875%, due 15/05/2049	98	0.05
3,200	United States Treasury Note/Bond, 2.000%, due 15/02/2050	1,993	1.08
50	United States Treasury Note/Bond, 1.375%, due 15/08/2050	26	0.01
700	United States Treasury Note/Bond, 1.625%, due 15/11/2050	393	0.21
230	United States Treasury Note/Bond, 2.250%, due 15/02/2052	151	0.08
1,590	United States Treasury Note/Bond, 2.875%, due 15/05/2052	1,198	0.65
3,130	United States Treasury Note/Bond, 3.000%, due 15/08/2052	2,420	1.31
60	United States Treasury Note/Bond, 4.000%, due 15/11/2052	56	0.03
1,675	United States Treasury Note/Bond, 3.625%, due 15/02/2053	1,465	0.79
5,810	United States Treasury Note/Bond, 3.625%, due 15/05/2053	5,085	2.74
990	United States Treasury Note/Bond, 4.125%, due 15/08/2053	948	0.51
390	United States Treasury Note/Bond, 4.750%, due 15/11/2053	415	0.22
450	United States Treasury Note/Bond, 4.250%, due 15/02/2054	442	0.24
		25,380	13.69
Uruguay — 0.14% (28 February 2023: 0.53%)			
220	Uruguay Government International Bond, 7.625%, due 21/03/2036	265	0.14
Total Government Bonds and Notes (Cost $34,322)		30,339	16.36
Collective Investment Schemes — 1.68% (28 February 2023: 1.32%)			
3,108	Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)	3,108	1.68
Total Collective Investment Schemes (Cost $3,108)		3,108	1.68
Total Investments at fair value through profit or loss (Cost $202,925)		190,499	102.72

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.06% (28 February 2023: 0.05%)			
–	CME 3 Month SOFR Futures April 2024 Put 94.75, due 12/04/2024 - Goldman Sachs	3	–
–	CME 3 Month SOFR Futures December 2024 Put 96.00, due 13/12/2024 - Goldman Sachs	81	0.05
–	CME 3 Month SOFR Futures March 2024 Call 94.6250, due 15/03/2024 - Goldman Sachs	3	–
–	CME 3 Month SOFR Futures March 2024 Put 94.50, due 15/03/2024 - Goldman Sachs	1	–
–	U.S. 10 Year April 2024 Put 109.75, due 22/03/2024 - Goldman Sachs	5	–
–	U.S. 10 Year May 2024 Call 111.00, due 26/04/2024 - Goldman Sachs	5	0.01
–	U.S. 2 Year June 2024 Call 103.50, due 24/05/2024- Goldman Sachs	2	–
–	U.S. 5 Year April 2024 Call 108.00, due 22/03/2024 - Goldman Sachs	2	–
–	U.S. 5 Year W1 March 2024 Put 106.50, due 01/03/2024 - Goldman Sachs	–	–
Total Purchased Options (Cost $107)		102	0.06
Credit Default Swaps — 0.25% (28 February 2023: 0.23%)			
Unrealised appreciation of contracts (see below)		462	0.25
Index Swaps — 0.48% (28 February 2023: 1.66%)			
Unrealised appreciation of contracts (see below)		884	0.48
Futures — 0.08% (28 February 2023: 0.23%)			
Unrealised appreciation of contracts (see below)		156	0.08
Total Financial Assets at fair value through profit or loss		192,103	103.59

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (0.40%) (28 February 2023: 0.00%)			
(900)	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	(740)	(0.40)
Total Mortgage-Backed Securities (Cost $(739))		(740)	(0.40)
Total Investments sold short at fair value through profit or loss (Cost $(739))		(740)	(0.40)

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.04%) (28 February 2023: (0.05%))			
–	CME 3 Month SOFR Futures December 2024 Call 97.1250, due 13/12/2024 - Goldman Sachs	(10)	(0.01)
–	CME 3 Month SOFR Futures December 2024 Put 95.50, due 13/12/2024 - Goldman Sachs	(44)	(0.03)
–	CME 3 Month SOFR Futures March 2024 Call 95.25, due 15/03/2024 - Goldman Sachs	–	–
–	CME 3 Month SOFR Futures March 2024 Call 96.1250, due 15/03/2024 - Goldman Sachs	–	–
–	U.S. 10 Year April 2024 Put 108.75, due 22/03/2024 - Goldman Sachs	(3)	–
–	U.S. 10 Year May 2024 Put 108.00, due 26/04/2024 - Goldman Sachs	(5)	–
–	U.S. 2 Year June 2024 Call 104.50, due 24/05/2024 - Goldman Sachs	(1)	–
–	U.S. 5 Year April 2024 Put 105.25, due 22/03/2024 - Goldman Sachs	(2)	–
–	U.S. Bond April 2024 Call 122.00, due 22/03/2024 - Goldman Sachs	(5)	–
–	U.S. Bond June 2024 Call 130.00, due 24/05/2024 - Goldman Sachs	–	–
Total Written Options (Cost $(98))		(70)	(0.04)
Index Swaps — 0.00% (28 February 2023: 0.00%)			
Unrealised depreciation of contracts (see below)		(1)	–
Futures — (0.04%) (28 February 2023: (0.14%))			
Unrealised depreciation of contracts (see below)		(75)	(0.04)
Total Financial Liabilities at fair value through profit or loss		(886)	(0.48)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		191,217	103.11
Liabilities in Excess of Other Assets		(5,757)	(3.11)
Total Net Assets		$185,460	100.00

- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $29,434,000 or 15.88% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.50
Collective investment schemes	1.57
Financial derivative instruments	0.81
Other assets	3.12
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Credit Default Swaps

Counterparty	Reference Entity - Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Dec-2028	21,340	$ 437
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Dec-2033	4,870	25
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $304)				$ 462
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $(44))				–
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): $260)				$ 462

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	954	$ 173
Goldman Sachs	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	2,107	235
Goldman Sachs	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	2,725	261
Goldman Sachs	Pay Fixed 3.530%, Receive Floating USD SOFR Compound	31-Oct-2030	3,588	83
Goldman Sachs	Pay Fixed 3.540%, Receive Floating USD SOFR Compound	31-Oct-2030	5,844	132
Goldman Sachs	Pay Fixed 3.870%, Receive Floating USD SOFR Compound	28-Feb-2031	998	(1)
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): $2,192)				$ 884
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): $(2))				(1)
Net Appreciation of Index Swaps (28 February 2023 (000's): $2,190)				$ 883

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Goldman Sachs	(32)	$ (7,572)	$ (3)
3 Month SOFR Index December 2024	Goldman Sachs	49	11,699	(23)
3 Month SOFR Index December 2025	Goldman Sachs	123	29,608	38
3 Month SOFR Index March 2024	Goldman Sachs	(15)	(3,551)	(4)
U.S. 10 Year Note (CBT) June 2024	Goldman Sachs	188	20,762	46
U.S. 10 Year Ultra Note June 2024	Goldman Sachs	(21)	(2,397)	(9)
U.S. 2 Year Note (CBT) June 2024	Goldman Sachs	68	13,923	(7)
U.S. 5 Year Note (CBT) June 2024	Goldman Sachs	48	5,131	7
U.S. Long Bond (CBT) June 2024	Goldman Sachs	(59)	(7,036)	(29)
U.S. Ultra Bond (CBT) June 2024	Goldman Sachs	63	8,056	65
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $303)				$ 156
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(180))				(75)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $123)				$ 81

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 6.14% (28 February 2023: 6.51%)			
1,700	37 Capital CLO II, Series 2022 1A, Class A1A, 144A, 7.314%, due 15/07/2034 *	1,709	0.21
2,000	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 7.318%, due 20/04/2036 *	2,020	0.25
107	Aegis Asset Backed Sec Corp Mort Pass Thr Certs Series 2003-3, Series 2003 3, Class M2, 7.910%, due 25/01/2034 *	99	0.01
2,745	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2005-R8, Series 2005 R8, Class M4, 6.305%, due 25/10/2035 *	2,657	0.33
1,000	Apidos CLO XXXVII, Series 2021 37A, Class A, 144A, 6.709%, due 22/10/2034 *	1,001	0.12
2,390	BankAmerica Manufactured Housing Contract Trust, Series 1996 1, Class B1, 7.875%, due 10/10/2026	47	0.01
1,500	BCRED MML CLO 2021-1 LLC, Series 2021 1A, Class A, 144A, 7.056%, due 15/01/2035 *	1,504	0.19
1,000	BCRED MML CLO 2022-1 LLC, Series 2022 1A, Class A1, 144A, 6.968%, due 20/04/2035 *	996	0.12
1,740	Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 6.698%, due 17/07/2034 *	1,744	0.21
2,617	Countrywide Asset-Backed Certificates, Series 2004 3, Class 1A, 5.855%, due 25/08/2034 *	2,505	0.31
841	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	704	0.09
2,537	Educational Funding Co LLC/The, Series 2006 1A, Class A3, 144A, 5.936%, due 25/04/2033 *	1,549	0.19
2,672	Encore Credit Receivables Trust 2005-3, Series 2005 3, Class M5, 6.395%, due 25/10/2035 *	2,501	0.31
4,291	Fieldstone Mortgage Investment Trust Series 2005-2, Series 2005 2, Class M3, 6.215%, due 25/12/2035 *	3,737	0.46
182	Freddie Mac Structured Pass-Through Certificates FRESR 2017-SR01, Series 2017 SR01, Class A3, 3.089%, due 25/11/2027	171	0.02
3,083	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	2,472	0.30
1,150	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 6.185%, due 25/02/2034 *	1,125	0.14
1,987	Magnetite XIV-R Ltd, Series 2015 14RA, Class A2, 144A, 6.680%, due 18/10/2031 *	1,990	0.24
1,738	Magnolia Finance, 8.552%, due 09/08/2024	1,735	0.21
3,134	Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	2,352	0.29
3,000	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	274	0.03
3,300	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 5.795%, due 26/01/2032 *	2,746	0.34
2,000	Neuberger Berman Loan Advisers Clo 42 Ltd, Series 2021 42A, Class A, 144A, 6.676%, due 16/07/2035 *	2,001	0.25
635	Ocean Trails Clo XI, Series 2021 11A, Class A, 144A, 6.799%, due 20/07/2034 *	637	0.08
2,650	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class A1, 144A, 7.318%, due 20/01/2035 *	2,670	0.33
1,086	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 1A1, 5.866%, due 25/01/2037	883	0.11
213	Origen Manufactured Housing Contract Trust 2006-A, Series 2006 A, Class A2, 7.064%, due 15/10/2037 *	195	0.02
1,806	Renaissance Home Equity Loan Trust 2004-1, Series 2004 1, Class AV3, 6.375%, due 25/05/2034 *	1,608	0.20
2,344	SLM Private Education Loan Trust 2010-C, Series 2010 C, Class A5, 144A, 10.182%, due 15/10/2041 *	2,521	0.31
2	SMB Private Education Loan Trust 2015-A, Series 2015 A, Class R, 144A, 0.000%, due 15/10/2048	455	0.05
303	SMB Private Education Loan Trust, Series 2020 B, Class A1A, 144A, 1.290%, due 15/07/2053	276	0.03
1,573	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	1,433	0.17
1,002	Structured Asset Investment Loan Trust 2005-HE1, Series 2005 HE1, Class M2, 6.155%, due 25/07/2035 *	930	0.11
800	Trinitas CLO XXV Ltd, Series 2023 25A, Class A1, 144A, 7.181%, due 23/01/2037 *	807	0.10
Total Asset-Backed Securities (Cost $54,809)		50,054	6.14
Mortgage-Backed Securities — 43.18% (28 February 2023: 32.48%)			
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class A, 144A, 6.502%, due 15/09/2034 *	979	0.12
52	Alternative Loan Trust 2005-14, Series 2005 14, Class 2A2, 5.935%, due 25/05/2035 *	38	–
185	Alternative Loan Trust 2005-56, Series 2005 56, Class 4A1, 6.055%, due 25/11/2035 *	162	0.02
37	Alternative Loan Trust 2006-18CB, Series 2006 18CB, Class A6, 6.858%, due 25/07/2036 *	32	–
3,660	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 7.562%, due 17/06/2039 *	3,669	0.45
991	BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.630%, due 10/08/2045 *	213	0.03
1,956	Banc of America Funding 2014-R2 Trust, Series 2014 R2, Class 2A2, 144A, 5.649%, due 26/05/2037 *	1,693	0.21
930	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	876	0.11
11,999	BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.714%, due 15/09/2060 *	227	0.03
1,500	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.661%, due 15/11/2061 *	1,423	0.17
2,570	BBCCRE Trust 2015-GTP, Series 2015 GTP, Class E, 144A, 4.563%, due 10/08/2033 *	1,780	0.22
240	Bear Stearns Mortgage Funding Trust 2007-AR1, Series 2007 AR1, Class 1A1, 5.595%, due 25/01/2037 *	202	0.03
560	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	520	0.06
430	CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	398	0.05
49	CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 6.015%, due 25/04/2035 *	44	0.01
300	Citigroup Commercial Mortgage Trust 2015-GC27, Series 2015 GC27, Class AS, 3.571%, due 10/02/2048	292	0.04
530	Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049	504	0.06
71,889	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.982%, due 15/11/2049 *	1,480	0.18
8,968	Citigroup Mortgage Loan Trust 2006-AR6, Series 2006 AR6, Class 2A4, 5.875%, due 25/09/2036 *	2,621	0.32
90	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 *	83	0.01
1,450	COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050	1,418	0.17
1,620	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.421%, due 25/06/2043 *	1,700	0.21
560	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 8.022%, due 25/07/2043 *	579	0.07
500	CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class AS, 3.791%, due 15/04/2050 *	483	0.06
1,050	CSMC 2014-USA OA LLC, Series 2014 USA, Class A2, 144A, 3.953%, due 15/09/2037	927	0.11
140	CSMC 2014-USA OA LLC, Series 2014 USA, Class E, 144A, 4.373%, due 15/09/2037	75	0.01
5,170	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	2,271	0.28
1,960	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 2.969%, due 25/07/2057 *	1,474	0.18
2,230	CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A, 1.841%, due 25/10/2066 *	1,911	0.23
600	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class G, 144A, 10.794%, due 15/07/2032 *	517	0.06
1,680	DBCG 2017-BBG Mortgage Trust, Series 2017 BBG, Class A, 144A, 8.500%, due 15/06/2034 *	1,680	0.21
145	Deutsche Mortgage Securities Inc Mortgage Loan Trust Series 2006-PR1, Series 2006 PR1, Class 3AF1, 144A, 5.712%, due 15/04/2036 *	133	0.02
301	Fannie Mae Connecticut Avenue Securities, Series 2014 C03, Class 1M2, 8.436%, due 25/07/2024 *	303	0.04
2,554	Fannie Mae Connecticut Avenue Securities, Series 2018 C03, Class 1B1, 9.186%, due 25/10/2030 *	2,758	0.34
178	Fannie Mae Grantor Trust 2017-T1, Series 2017 T1, Class A, 2.898%, due 25/06/2027	168	0.02
10	Fannie Mae Interest Strip 390, Class C3, 6.000%, due 25/07/2038	2	–
5	Fannie Mae Interest Strip 407, Class 22, 5.000%, due 25/01/2039	1	–
3	Fannie Mae Interest Strip 407, Class 23, 5.000%, due 25/01/2039 *	1	–
6	Fannie Mae Interest Strip 407, Class 27, 5.500%, due 25/01/2039 *	1	–
5	Fannie Mae Interest Strip 407, Class 34, 5.000%, due 25/01/2038	1	–
14	Fannie Mae Interest Strip 407, Class 41, 6.000%, due 25/01/2038	3	–
45	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	7	–
52	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	9	–
42	Fannie Mae Interest Strip 409, Class C2, 3.000%, due 25/04/2027	1	–
50	Fannie Mae Interest Strip 409, Class C22, 4.500%, due 25/11/2039	9	–
615	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	99	0.01
4,400	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	4,167	0.51
2,000	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	2,008	0.25
200	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	203	0.03
6	Fannie Mae Pool '745000', 6.000%, due 01/10/2035	6	–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
4	Fannie Mae Pool '843997', 6.871%, due 01/11/2035 *	4	–
4	Fannie Mae Pool '865915', 7.122%, due 01/03/2036 *	4	–
327	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	317	0.04
109	Fannie Mae Pool '890827', 3.500%, due 01/12/2037	102	0.01
13	Fannie Mae Pool '995072', 5.500%, due 01/08/2038	13	–
31	Fannie Mae Pool 'AB9683', 4.000%, due 01/06/2043	29	–
27	Fannie Mae Pool 'AE0758', 7.000%, due 01/02/2039	28	–
26	Fannie Mae Pool 'AK8441', 4.000%, due 01/04/2042	24	–
305	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	278	0.03
29	Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	27	–
22	Fannie Mae Pool 'AL3508', 4.000%, due 01/04/2043	21	–
15	Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	15	–
63	Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046	55	0.01
311	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	288	0.04
287	Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	251	0.03
79	Fannie Mae Pool 'AM3347', 3.310%, due 01/05/2033	71	0.01
10	Fannie Mae Pool 'AM8674', 2.810%, due 01/04/2025	10	–
10	Fannie Mae Pool 'AO2711', 4.000%, due 01/05/2042	9	–
18	Fannie Mae Pool 'AO6086', 4.000%, due 01/06/2042	17	–
8	Fannie Mae Pool 'AO9859', 4.000%, due 01/07/2042	8	–
14	Fannie Mae Pool 'AP0692', 4.000%, due 01/07/2042	13	–
15	Fannie Mae Pool 'AP2530', 4.000%, due 01/08/2042	14	–
46	Fannie Mae Pool 'AP4710', 3.500%, due 01/08/2042	42	0.01
213	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	190	0.02
22	Fannie Mae Pool 'AP4903', 4.000%, due 01/09/2042	21	–
53	Fannie Mae Pool 'AP7399', 4.000%, due 01/09/2042	49	0.01
13	Fannie Mae Pool 'AP9229', 4.000%, due 01/10/2042	13	–
53	Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	50	0.01
48	Fannie Mae Pool 'AP9862', 4.000%, due 01/10/2042	45	0.01
16	Fannie Mae Pool 'AQ0100', 4.000%, due 01/10/2042	15	–
52	Fannie Mae Pool 'AQ1641', 4.000%, due 01/10/2042	49	0.01
16	Fannie Mae Pool 'AQ3599', 4.000%, due 01/11/2042	15	–
20	Fannie Mae Pool 'AQ4078', 4.000%, due 01/06/2043	19	–
14	Fannie Mae Pool 'AQ4080', 4.000%, due 01/06/2043	13	–
26	Fannie Mae Pool 'AQ4555', 4.000%, due 01/12/2042	25	–
22	Fannie Mae Pool 'AQ5137', 4.000%, due 01/11/2042	20	–
39	Fannie Mae Pool 'AQ7003', 4.000%, due 01/12/2042	37	–
50	Fannie Mae Pool 'AQ7082', 4.000%, due 01/01/2043	47	0.01
105	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	93	0.01
251	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	223	0.03
19	Fannie Mae Pool 'AS0070', 4.000%, due 01/08/2043	18	–
79	Fannie Mae Pool 'AS3253', 4.000%, due 01/09/2044	75	0.01
21	Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	20	–
36	Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	34	–
95	Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	87	0.01
78	Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	71	0.01
63	Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	57	0.01
55	Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046	48	0.01
183	Fannie Mae Pool 'AS8623', 3.000%, due 01/01/2047	160	0.02
117	Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	110	0.01
697	Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	610	0.08
15	Fannie Mae Pool 'AT7208', 4.000%, due 01/06/2043	14	–
23	Fannie Mae Pool 'AT8394', 4.000%, due 01/06/2043	22	–
61	Fannie Mae Pool 'AT9637', 4.000%, due 01/07/2043	57	0.01
47	Fannie Mae Pool 'AT9653', 4.000%, due 01/07/2043	44	0.01
36	Fannie Mae Pool 'AT9657', 4.000%, due 01/07/2043	34	–
240	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	213	0.03
31	Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046	27	–
87	Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046	76	0.01
210	Fannie Mae Pool 'BC9077', 3.500%, due 01/12/2046	190	0.02
553	Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	484	0.06
224	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	195	0.02
752	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	714	0.09
532	Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	525	0.06
445	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	412	0.05
759	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	707	0.09
653	Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057	624	0.08
35	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	33	–
249	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	236	0.03
4,739	Fannie Mae Pool 'BF0646', 2.500%, due 01/06/2062	3,772	0.46
68	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	62	0.01
628	Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	607	0.07
646	Fannie Mae Pool 'BM1565', 3.000%, due 01/04/2047	566	0.07
37	Fannie Mae Pool 'BM3799', 3.000%, due 01/08/2047	33	–
234	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	215	0.03
339	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	310	0.04
175	Fannie Mae Pool 'BM6623', 2.500%, due 01/10/2050	141	0.02
180	Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	143	0.02
274	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	264	0.03
891	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	860	0.11
107	Fannie Mae Pool 'BO1858', 3.000%, due 01/08/2049	94	0.01
75	Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051	63	0.01
502	Fannie Mae Pool 'BQ4926', 2.000%, due 01/10/2050	398	0.05
233	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	195	0.02
309	Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	260	0.03
240	Fannie Mae Pool 'BR1823', 2.000%, due 01/01/2051	191	0.02
219	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	176	0.02
339	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	272	0.03
135	Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	108	0.01
205	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	167	0.02
353	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	286	0.04
221	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	177	0.02
210	Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	169	0.02
157	Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	127	0.02
272	Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	218	0.03
156	Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	125	0.02
312	Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	250	0.03
389	Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	312	0.04
76	Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	62	0.01
72	Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	58	0.01
216	Fannie Mae Pool 'BR7745', 2.000%, due 01/04/2051	173	0.02
78	Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	63	0.01
146	Fannie Mae Pool 'BR8518', 2.000%, due 01/04/2051	117	0.01
100	Fannie Mae Pool 'BS5233', 3.520%, due 01/06/2032	92	0.01
100	Fannie Mae Pool 'BS5754', 3.900%, due 01/06/2032	94	0.01
100	Fannie Mae Pool 'BS5808', 3.830%, due 01/07/2032	93	0.01
99	Fannie Mae Pool 'BS5955', 3.730%, due 01/06/2032	92	0.01
98	Fannie Mae Pool 'BS5964', 3.670%, due 01/06/2032	91	0.01
98	Fannie Mae Pool 'BS6023', 3.860%, due 01/07/2032	92	0.01
99	Fannie Mae Pool 'BS6084', 4.185%, due 01/07/2032	95	0.01
98	Fannie Mae Pool 'BS6103', 4.060%, due 01/07/2032	93	0.01
100	Fannie Mae Pool 'BS6130', 4.130%, due 01/07/2032	95	0.01
98	Fannie Mae Pool 'BS6147', 3.880%, due 01/07/2032	92	0.01
100	Fannie Mae Pool 'BS6169', 4.110%, due 01/07/2032	95	0.01
100	Fannie Mae Pool 'BS6188', 4.340%, due 01/07/2032	97	0.01
99	Fannie Mae Pool 'BS7424', 4.940%, due 01/12/2032	99	0.01
320	Fannie Mae Pool 'BS7657', 5.080%, due 01/01/2033	326	0.04
100	Fannie Mae Pool 'BS8995', 4.820%, due 01/07/2033	100	0.01
100	Fannie Mae Pool 'BS9106', 5.350%, due 01/07/2033	103	0.01
100	Fannie Mae Pool 'BS9506', 5.490%, due 01/10/2033	104	0.01
236	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	197	0.02
188	Fannie Mae Pool 'BT0972', 2.500%, due 01/05/2051	150	0.02
333	Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	278	0.03
82	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	68	0.01
157	Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	132	0.02
788	Fannie Mae Pool 'BU1421', 3.000%, due 01/01/2052	683	0.08
336	Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	281	0.03
77	Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	67	0.01
88	Fannie Mae Pool 'BU8750', 5.000%, due 01/06/2052	86	0.01
332	Fannie Mae Pool 'BV3089', 2.500%, due 01/02/2052	278	0.03
175	Fannie Mae Pool 'BV3167', 3.500%, due 01/05/2052	157	0.02
160	Fannie Mae Pool 'BV4142', 3.000%, due 01/03/2052	140	0.02
595	Fannie Mae Pool 'BV8546', 3.500%, due 01/05/2052	536	0.07
465	Fannie Mae Pool 'BW9916', 5.000%, due 01/10/2052	452	0.06
90	Fannie Mae Pool 'BX0553', 5.500%, due 01/10/2052	89	0.01
381	Fannie Mae Pool 'BX2186', 4.500%, due 01/11/2052	361	0.04
290	Fannie Mae Pool 'BX6719', 5.500%, due 01/02/2053	288	0.04
274	Fannie Mae Pool 'BX9419', 5.000%, due 01/03/2053	266	0.03
328	Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	316	0.04
560	Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	540	0.07
470	Fannie Mae Pool 'CA2798', 4.500%, due 01/12/2048	454	0.06
253	Fannie Mae Pool 'CA4819', 4.000%, due 01/12/2049	236	0.03
430	Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	360	0.04
484	Fannie Mae Pool 'CA7422', 2.000%, due 01/10/2040	407	0.05
499	Fannie Mae Pool 'CA7531', 3.000%, due 01/10/2050	436	0.05
480	Fannie Mae Pool 'CA9220', 2.000%, due 01/02/2051	380	0.05
75	Fannie Mae Pool 'CA9358', 2.500%, due 01/03/2041	65	0.01
388	Fannie Mae Pool 'CB0100', 2.500%, due 01/04/2041	336	0.04
153	Fannie Mae Pool 'CB0101', 2.500%, due 01/04/2041	132	0.02
77	Fannie Mae Pool 'CB0114', 2.500%, due 01/04/2041	67	0.01
1,342	Fannie Mae Pool 'CB0470', 2.500%, due 01/05/2041	1,166	0.14
852	Fannie Mae Pool 'CB1273', 2.000%, due 01/08/2051	677	0.08
161	Fannie Mae Pool 'CB1301', 2.500%, due 01/08/2051	134	0.02
244	Fannie Mae Pool 'CB2115', 2.500%, due 01/11/2041	212	0.03
3,639	Fannie Mae Pool 'CB2563', 2.000%, due 01/01/2042	3,037	0.37
2,318	Fannie Mae Pool 'CB2664', 3.000%, due 01/01/2052	1,989	0.24
711	Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052	592	0.07
87	Fannie Mae Pool 'CB3386', 3.500%, due 01/04/2042	79	0.01
168	Fannie Mae Pool 'CB3880', 5.000%, due 01/06/2052	165	0.02
694	Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	687	0.08
82	Fannie Mae Pool 'CB4418', 5.500%, due 01/08/2052	81	0.01
899	Fannie Mae Pool 'CB4788', 5.000%, due 01/10/2052	873	0.11
1,028	Fannie Mae Pool 'CB5108', 5.500%, due 01/11/2052	1,020	0.13
1,340	Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	1,381	0.17

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
567	Fannie Mae Pool 'CB6322', 5.500%, due 01/05/2053	564	0.07
2,755	Fannie Mae Pool 'CB6540', 6.000%, due 01/06/2053	2,798	0.34
475	Fannie Mae Pool 'CB6753', 6.000%, due 01/07/2053	479	0.06
286	Fannie Mae Pool 'CB7109', 5.500%, due 01/09/2053	284	0.04
582	Fannie Mae Pool 'CB7114', 5.500%, due 01/09/2053	577	0.07
321	Fannie Mae Pool 'FM0068', 3.500%, due 01/02/2040	299	0.04
110	Fannie Mae Pool 'FM0071', 3.500%, due 01/02/2040	102	0.01
116	Fannie Mae Pool 'FM1263', 4.500%, due 01/07/2049	112	0.01
929	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	918	0.11
831	Fannie Mae Pool 'FM3049', 4.000%, due 01/04/2044	781	0.10
824	Fannie Mae Pool 'FM3123', 2.500%, due 01/03/2038	739	0.09
164	Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	154	0.02
71	Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	67	0.01
251	Fannie Mae Pool 'FM3572', 4.500%, due 01/09/2049	242	0.03
2,459	Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	2,229	0.27
172	Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	144	0.02
44	Fannie Mae Pool 'FM5754', 3.500%, due 01/03/2037	42	0.01
419	Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	387	0.05
225	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	189	0.02
95	Fannie Mae Pool 'FM6015', 3.500%, due 01/08/2039	89	0.01
371	Fannie Mae Pool 'FM6134', 3.000%, due 01/03/2040	340	0.04
293	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	246	0.03
2,331	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041	1,957	0.24
219	Fannie Mae Pool 'FM7100', 3.500%, due 01/06/2050	199	0.02
91	Fannie Mae Pool 'FM7141', 4.000%, due 01/02/2047	86	0.01
393	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	329	0.04
161	Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	134	0.02
73	Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	62	0.01
759	Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	713	0.09
115	Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	109	0.01
76	Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051	63	0.01
314	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	262	0.03
400	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	337	0.04
318	Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	268	0.03
214	Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	188	0.02
1,430	Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	1,250	0.15
969	Fannie Mae Pool 'FM8577', 3.000%, due 01/08/2051	848	0.10
1,968	Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051	1,642	0.20
190	Fannie Mae Pool 'FM8813', 3.500%, due 01/09/2051	170	0.02
633	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	529	0.07
153	Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	129	0.02
163	Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051	136	0.02
238	Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051	208	0.03
803	Fannie Mae Pool 'FM9464', 3.000%, due 01/11/2051	699	0.09
296	Fannie Mae Pool 'FS0024', 2.500%, due 01/09/2051	250	0.03
761	Fannie Mae Pool 'FS0028', 2.500%, due 01/09/2051	635	0.08
412	Fannie Mae Pool 'FS0034', 3.000%, due 01/12/2051	360	0.04
285	Fannie Mae Pool 'FS0037', 3.000%, due 01/08/2051	250	0.03
203	Fannie Mae Pool 'FS0067', 4.500%, due 01/09/2051	195	0.02
574	Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	502	0.06
1,132	Fannie Mae Pool 'FS0349', 2.000%, due 01/01/2052	902	0.11
77	Fannie Mae Pool 'FS0357', 3.000%, due 01/12/2051	67	0.01
252	Fannie Mae Pool 'FS0366', 2.500%, due 01/01/2052	213	0.03
252	Fannie Mae Pool 'FS0408', 3.000%, due 01/01/2052	221	0.03
928	Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	775	0.10
246	Fannie Mae Pool 'FS0434', 2.500%, due 01/11/2051	207	0.03
259	Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	216	0.03
258	Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	216	0.03
89	Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	71	0.01
330	Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042	286	0.04
426	Fannie Mae Pool 'FS1014', 2.000%, due 01/02/2052	341	0.04
97	Fannie Mae Pool 'FS1015', 2.000%, due 01/02/2052	77	0.01
3,242	Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052	2,823	0.35
332	Fannie Mae Pool 'FS1104', 2.500%, due 01/11/2051	278	0.03
1,295	Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052	1,038	0.13
753	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	660	0.08
241	Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	214	0.03
330	Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	293	0.04
707	Fannie Mae Pool 'FS1626', 2.500%, due 01/04/2052	586	0.07
89	Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	75	0.01
85	Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041	72	0.01
84	Fannie Mae Pool 'FS2296', 3.500%, due 01/01/2052	75	0.01
372	Fannie Mae Pool 'FS2496', 4.500%, due 01/08/2052	353	0.04
90	Fannie Mae Pool 'FS2768', 2.000%, due 01/01/2052	72	0.01
523	Fannie Mae Pool 'FS3249', 5.000%, due 01/11/2052	508	0.06
259	Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	262	0.03
382	Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053	382	0.05
381	Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	361	0.04
375	Fannie Mae Pool 'FS3941', 5.000%, due 01/02/2053	365	0.04
379	Fannie Mae Pool 'FS3978', 5.000%, due 01/01/2053	368	0.05
259	Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041	267	0.03
97	Fannie Mae Pool 'FS4136', 5.000%, due 01/04/2053	94	0.01
1,322	Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	1,061	0.13
751	Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	599	0.07
448	Fannie Mae Pool 'FS4308', 5.000%, due 01/04/2053	435	0.05
188	Fannie Mae Pool 'FS4314', 2.000%, due 01/03/2052	150	0.02
182	Fannie Mae Pool 'FS4448', 4.000%, due 01/12/2044	171	0.02
267	Fannie Mae Pool 'FS4480', 4.500%, due 01/03/2050	259	0.03
383	Fannie Mae Pool 'FS4524', 5.000%, due 01/05/2053	372	0.05
295	Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053	295	0.04
3,654	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	3,315	0.41
477	Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	487	0.06
289	Fannie Mae Pool 'FS5647', 5.500%, due 01/07/2053	288	0.04
491	Fannie Mae Pool 'FS6129', 2.000%, due 01/06/2042	409	0.05
1,069	Fannie Mae Pool 'FS6158', 4.000%, due 01/07/2052	985	0.12
579	Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	592	0.07
200	Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042	167	0.02
8	Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	8	–
33	Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	32	–
9	Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	9	–
14	Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	14	–
15	Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	14	–
60	Fannie Mae Pool 'MA1146', 4.000%, due 01/08/2042	57	0.01
15	Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	14	–
434	Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	410	0.05
97	Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	92	0.01
275	Fannie Mae Pool 'MA1283', 3.500%, due 01/12/2042	251	0.03
186	Fannie Mae Pool 'MA1437', 3.500%, due 01/05/2043	170	0.02
22	Fannie Mae Pool 'MA1547', 4.000%, due 01/08/2043	21	–
41	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	40	0.01
34	Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	33	–
17	Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	16	–
38	Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	37	–
113	Fannie Mae Pool 'MA2110', 3.500%, due 01/12/2034	107	0.01
77	Fannie Mae Pool 'MA2138', 3.500%, due 01/01/2035	73	0.01
51	Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	47	0.01
475	Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	439	0.05
361	Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	333	0.04
730	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	672	0.08
302	Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	278	0.03
1,586	Fannie Mae Pool 'MA2773', 3.000%, due 01/10/2036	1,457	0.18
788	Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	724	0.09
1,318	Fannie Mae Pool 'MA3210', 3.500%, due 01/12/2047	1,192	0.15
288	Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	275	0.03
287	Fannie Mae Pool 'MA4177', 2.500%, due 01/11/2040	249	0.03
2,057	Fannie Mae Pool 'MA4208', 2.000%, due 01/12/2050	1,628	0.20
991	Fannie Mae Pool 'MA4280', 1.500%, due 01/03/2051	743	0.09
158	Fannie Mae Pool 'MA4364', 2.000%, due 01/06/2041	133	0.02
497	Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	415	0.05
169	Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	141	0.02
513	Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	428	0.05
173	Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	144	0.02
255	Fannie Mae Pool 'MA4571', 2.500%, due 01/03/2042	221	0.03
524	Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	453	0.06
178	Fannie Mae Pool 'MA4606', 2.000%, due 01/05/2042	149	0.02
88	Fannie Mae Pool 'MA4607', 2.500%, due 01/05/2042	76	0.01
65	Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	67	0.01
263	Fannie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041	268	0.03
69	Fannie Mae REMICS, Series 2012 133, Class CS, 0.714%, due 25/12/2042 *	7	–
3	Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039	3	–
133	Fannie Mae REMICS, Series 2012 35, Class SC, 1.064%, due 25/04/2042 *	15	–
35	Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	36	–
51	Fannie Mae REMICS, Series 2012 51, Class B, 7.000%, due 25/05/2042	55	0.01
40	Fannie Mae REMICS, Series 2012 74, Class SA, 1.214%, due 25/03/2042 *	2	–
135	Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	141	0.02
164	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	166	0.02
958	Fannie Mae REMICS, Series 2016 23, Class ST, 0.564%, due 25/11/2045 *	104	0.01
140	Fannie Mae REMICS, Series 2016 61, Class BS, 0.664%, due 25/09/2046 *	10	–
736	Fannie Mae REMICS, Series 2017 76, Class SB, 0.664%, due 25/10/2057 *	82	0.01
188	Fannie Mae REMICS, Series 2017 85, Class SC, 0.764%, due 25/11/2047 *	17	–
607	Fannie Mae REMICS, Series 2020 37, Class IM, 4.000%, due 25/06/2050	122	0.02

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
646	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	370	0.05
1,700	Fannie Mae REMICS, Series 2020 56, Class AQ, 2.000%, due 25/08/2050	1,303	0.16
450	Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	70	0.01
3,207	Fannie Mae REMICS, Series 2020 57, Class NI, 2.500%, due 25/08/2050	525	0.06
367	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	60	0.01
2,040	Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	311	0.04
1,287	Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	175	0.02
2,214	Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	336	0.04
830	Fannie Mae REMICS, Series 2021 52, Class CI, 2.500%, due 25/12/2047	114	0.01
1,954	Fannie Mae REMICS, Series 2021 69, Class IJ, 2.500%, due 25/01/2049	264	0.03
666	Fannie Mae REMICS, Series 2021 77, Class WI, 3.000%, due 25/08/2050	106	0.01
800	Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	728	0.09
1,662	Fannie Mae-Aces, Series 2020 M36, Class X1, 1.448%, due 25/09/2034 *	82	0.01
100	Fannie Mae-Aces, Series 2023 M4, Class A2, 3.768%, due 25/08/2032 *	93	0.01
56	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	51	0.01
107	Freddie Mac Gold Pool 'G06409', 6.000%, due 01/11/2039	111	0.01
11	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	11	–
–	Freddie Mac Gold Pool 'G13888', 5.000%, due 01/06/2025	–	–
1,186	Freddie Mac Gold Pool 'G60985', 3.000%, due 01/05/2047	1,040	0.13
748	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	658	0.08
21	Freddie Mac Gold Pool 'Q19135', 4.000%, due 01/06/2043	20	–
19	Freddie Mac Gold Pool 'Q19254', 4.000%, due 01/06/2043	18	–
23	Freddie Mac Gold Pool 'Q19611', 4.000%, due 01/07/2043	22	–
20	Freddie Mac Gold Pool 'Q19615', 4.000%, due 01/07/2043	20	–
6	Freddie Mac Gold Pool 'Q27298', 4.000%, due 01/07/2044	6	–
296	Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	259	0.03
731	Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	641	0.08
208	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	182	0.02
183	Freddie Mac Gold Pool 'Q45827', 3.000%, due 01/01/2047	160	0.02
73	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	69	0.01
42	Freddie Mac Gold Pool 'U91254', 4.000%, due 01/04/2043	40	0.01
17	Freddie Mac Gold Pool 'U95137', 4.000%, due 01/08/2043	16	–
511	Freddie Mac Gold Pool 'U99054', 4.000%, due 01/06/2043	477	0.06
6,365	Freddie Mac Multifamily Structured Pass Through Certificates K058, Class X1, 0.908%, due 25/08/2026 *	115	0.01
8,819	Freddie Mac Multifamily Structured Pass Through Certificates K128, Class X1, 0.515%, due 25/03/2031 *	248	0.03
34,809	Freddie Mac Multifamily Structured Pass Through Certificates K130, Class X1, 1.037%, due 25/06/2031 *	2,041	0.25
4,688	Freddie Mac Multifamily Structured Pass Through Certificates K131, Class X1, 0.728%, due 25/07/2031 *	203	0.03
7,780	Freddie Mac Multifamily Structured Pass Through Certificates K144, Class X1, 0.325%, due 25/04/2032 *	183	0.02
10,771	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 150, Class X1, 0.310%, due 25/09/2032 *	260	0.03
18,599	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.254%, due 25/05/2033 *	419	0.05
50	Freddie Mac Non Gold Pool '840698', 2.107%, due 01/03/2047 *	47	0.01
1,466	Freddie Mac Non Gold Pool '841076', 3.006%, due 01/11/2048 *	1,381	0.17
502	Freddie Mac Non Gold Pool '841077', 2.875%, due 01/11/2047 *	486	0.06
724	Freddie Mac Non Gold Pool '841081', 3.096%, due 01/02/2050 *	684	0.08
42	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	37	–
386	Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050	334	0.04
360	Freddie Mac Pool 'QB4985', 2.000%, due 01/11/2050	287	0.04
351	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	295	0.04
220	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	184	0.02
216	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	175	0.02
269	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	216	0.03
136	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	110	0.01
1,104	Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	886	0.11
217	Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	174	0.02
142	Freddie Mac Pool 'QB9484', 2.000%, due 01/03/2051	114	0.01
73	Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	59	0.01
235	Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051	188	0.02
190	Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	152	0.02
229	Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	183	0.02
76	Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	62	0.01
138	Freddie Mac Pool 'QC1164', 2.000%, due 01/04/2051	111	0.01
77	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	65	0.01
248	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	208	0.03
168	Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	140	0.02
80	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	67	0.01
1,326	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	1,110	0.14
171	Freddie Mac Pool 'QC6303', 2.000%, due 01/09/2051	137	0.02
416	Freddie Mac Pool 'QC6551', 2.500%, due 01/09/2051	349	0.04
169	Freddie Mac Pool 'QC7127', 2.000%, due 01/09/2051	135	0.02
258	Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	215	0.03
87	Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	69	0.01
87	Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	73	0.01
261	Freddie Mac Pool 'QD8675', 2.500%, due 01/03/2052	218	0.03
530	Freddie Mac Pool 'QE0399', 3.000%, due 01/04/2052	454	0.06
280	Freddie Mac Pool 'QF3213', 4.500%, due 01/11/2052	265	0.03
279	Freddie Mac Pool 'QF5465', 5.000%, due 01/12/2052	271	0.03
91	Freddie Mac Pool 'QG2834', 5.000%, due 01/04/2053	88	0.01
196	Freddie Mac Pool 'QG7311', 5.500%, due 01/07/2053	196	0.02
72	Freddie Mac Pool 'QK0701', 2.500%, due 01/04/2041	62	0.01
428	Freddie Mac Pool 'QK1354', 2.000%, due 01/02/2042	357	0.04
95	Freddie Mac Pool 'QU7914', 2.500%, due 01/07/2051	76	0.01
680	Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	546	0.07
1,884	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	1,582	0.19
488	Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	410	0.05
572	Freddie Mac Pool 'RA4537', 1.500%, due 01/02/2051	429	0.05
1,230	Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	984	0.12
2,778	Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	2,218	0.27
412	Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051	329	0.04
171	Freddie Mac Pool 'RA6332', 2.000%, due 01/11/2051	136	0.02
494	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	414	0.05
7,144	Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052	5,633	0.69
945	Freddie Mac Pool 'RA7186', 4.000%, due 01/04/2052	878	0.11
816	Freddie Mac Pool 'RA7928', 4.500%, due 01/09/2052	774	0.10
759	Freddie Mac Pool 'RA8694', 5.000%, due 01/04/2053	744	0.09
875	Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	851	0.10
189	Freddie Mac Pool 'RA9079', 6.500%, due 01/05/2053	195	0.02
184	Freddie Mac Pool 'RA9080', 6.500%, due 01/05/2053	190	0.02
377	Freddie Mac Pool 'RA9081', 6.500%, due 01/05/2053	388	0.05
291	Freddie Mac Pool 'RA9437', 5.500%, due 01/07/2053	288	0.04
60	Freddie Mac Pool 'RB5071', 2.000%, due 01/09/2040	50	0.01
1,590	Freddie Mac Pool 'RB5084', 1.500%, due 01/11/2040	1,279	0.16
2,324	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	1,867	0.23
1,718	Freddie Mac Pool 'RB5117', 1.500%, due 01/07/2041	1,378	0.17
1,864	Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	1,558	0.19
890	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	714	0.09
247	Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	206	0.03
119	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	95	0.01
252	Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	210	0.03
171	Freddie Mac Pool 'RB5141', 2.000%, due 01/01/2042	143	0.02
517	Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	431	0.05
258	Freddie Mac Pool 'RB5149', 2.500%, due 01/03/2042	223	0.03
351	Freddie Mac Pool 'RB5153', 2.000%, due 01/04/2042	293	0.04
964	Freddie Mac Pool 'SC0093', 2.000%, due 01/10/2040	811	0.10
927	Freddie Mac Pool 'SC0160', 2.000%, due 01/07/2041	778	0.10
320	Freddie Mac Pool 'SC0188', 2.000%, due 01/09/2041	268	0.03
568	Freddie Mac Pool 'SC0206', 2.000%, due 01/11/2041	477	0.06
86	Freddie Mac Pool 'SC0269', 2.000%, due 01/01/2042	72	0.01
90	Freddie Mac Pool 'SC0310', 2.000%, due 01/08/2042	76	0.01
271	Freddie Mac Pool 'SC0313', 2.000%, due 01/01/2042	226	0.03
93	Freddie Mac Pool 'SC0345', 2.000%, due 01/05/2042	77	0.01
1,224	Freddie Mac Pool 'SC0384', 2.000%, due 01/04/2042	1,026	0.13
1,364	Freddie Mac Pool 'SC0447', 2.000%, due 01/05/2042	1,138	0.14
293	Freddie Mac Pool 'SC0448', 2.000%, due 01/08/2042	244	0.03
52	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	49	0.01
202	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	164	0.02
413	Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	398	0.05
240	Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051	208	0.03
424	Freddie Mac Pool 'SD0745', 2.000%, due 01/11/2051	339	0.04
335	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	280	0.03
78	Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	75	0.01
1,557	Freddie Mac Pool 'SD1305', 5.000%, due 01/07/2052	1,513	0.19
911	Freddie Mac Pool 'SD1749', 2.500%, due 01/04/2052	758	0.09
621	Freddie Mac Pool 'SD1751', 2.500%, due 01/10/2051	519	0.06
646	Freddie Mac Pool 'SD1807', 4.500%, due 01/07/2052	615	0.08
192	Freddie Mac Pool 'SD2138', 5.500%, due 01/01/2053	192	0.02
284	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	282	0.03
723	Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	731	0.09
371	Freddie Mac Pool 'SD2374', 5.000%, due 01/01/2053	361	0.04
448	Freddie Mac Pool 'SD2395', 5.000%, due 01/01/2053	435	0.05
451	Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	461	0.06
267	Freddie Mac Pool 'SD2549', 4.000%, due 01/07/2052	250	0.03

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
182	Freddie Mac Pool 'SD2588', 4.000%, due 01/07/2050	172	0.02
652	Freddie Mac Pool 'SD2591', 5.000%, due 01/03/2053	637	0.08
755	Freddie Mac Pool 'SD2688', 5.500%, due 01/04/2053	750	0.09
88	Freddie Mac Pool 'SD2715', 4.500%, due 01/09/2050	84	0.01
471	Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	469	0.06
670	Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	667	0.08
277	Freddie Mac Pool 'SD2763', 5.500%, due 01/04/2053	275	0.03
177	Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	173	0.02
188	Freddie Mac Pool 'SD2856', 5.500%, due 01/05/2053	186	0.02
281	Freddie Mac Pool 'SD2866', 4.000%, due 01/07/2049	264	0.03
466	Freddie Mac Pool 'SD2892', 5.500%, due 01/05/2053	463	0.06
1,962	Freddie Mac Pool 'SD2919', 5.500%, due 01/04/2053	1,944	0.24
185	Freddie Mac Pool 'SD2961', 5.000%, due 01/11/2052	180	0.02
182	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	186	0.02
376	Freddie Mac Pool 'SD3171', 5.500%, due 01/06/2053	373	0.05
384	Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	373	0.05
376	Freddie Mac Pool 'SD3432', 6.000%, due 01/07/2053	382	0.05
670	Freddie Mac Pool 'SD3475', 5.500%, due 01/08/2053	664	0.08
674	Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	687	0.08
446	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	389	0.05
1,029	Freddie Mac Pool 'SD7521', 2.500%, due 01/07/2050	863	0.11
672	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	564	0.07
1,211	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	1,017	0.13
5,265	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	4,409	0.54
5,239	Freddie Mac Pool 'SD7554', 2.500%, due 01/04/2052	4,379	0.54
1,299	Freddie Mac Pool 'SD7560', 4.000%, due 01/02/2053	1,211	0.15
109	Freddie Mac Pool 'ZA5318', 3.500%, due 01/03/2048	99	0.01
930	Freddie Mac Pool 'ZA6342', 4.500%, due 01/03/2049	898	0.11
94	Freddie Mac Pool 'ZI7269', 5.000%, due 01/03/2038	94	0.01
156	Freddie Mac Pool 'ZM1278', 3.500%, due 01/06/2046	142	0.02
44	Freddie Mac Pool 'ZN0480', 3.500%, due 01/10/2042	40	0.01
3	Freddie Mac Pool 'ZS0823', 5.000%, due 01/12/2034	3	–
17	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	17	–
72	Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	71	0.01
88	Freddie Mac Pool 'ZS8669', 3.000%, due 01/09/2032	83	0.01
92	Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032	87	0.01
8	Freddie Mac Pool 'ZS8779', 5.000%, due 01/07/2025	8	–
508	Freddie Mac Pool 'ZS9316', 3.500%, due 01/01/2038	478	0.06
221	Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	202	0.03
21	Freddie Mac Pool 'ZT1159', 3.500%, due 01/02/2044	19	–
303	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	270	0.03
500	Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	481	0.06
45	Freddie Mac Reference REMIC R007, Class ZA, 6.000%, due 15/05/2036	47	0.01
31	Freddie Mac REMICS 3621, Class SB, 0.791%, due 15/01/2040 *	3	–
173	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	149	0.02
2,687	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	617	0.08
522	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	78	0.01
1,002	Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	162	0.02
472	Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	74	0.01
811	Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	108	0.01
275	Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	39	0.01
1,465	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	241	0.03
438	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	63	0.01
1,949	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	446	0.06
1,434	Freddie Mac REMICS 5115, Class IO, 4.500%, due 25/10/2049	328	0.04
1,211	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	170	0.02
735	Freddie Mac REMICS 5159, Class IP, 3.000%, due 25/11/2051	107	0.01
599	Freddie Mac REMICS 5168, Class CI, 4.000%, due 25/11/2051	119	0.01
1,200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	1,075	0.13
1,300	Freddie Mac STACR Debt Notes 2015-HQ2, Series 2015 HQ2, Class B, 13.386%, due 25/05/2025 *	1,380	0.17
508	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050 *	561	0.07
1,164	Freddie Mac STACR REMIC Trust 2020-DNA6, Series 2020 DNA6, Class M2, 144A, 7.322%, due 25/12/2050 *	1,179	0.14
950	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 8.722%, due 25/10/2041 *	980	0.12
1,131	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M1B, 144A, 7.722%, due 25/02/2042 *	1,156	0.14
38	Freddie Mac Strips 334, Class S7, 0.661%, due 15/08/2044 *	4	–
303	Freddie Mac Strips 353, Class S1, 0.561%, due 15/12/2046 *	30	–
27	Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	27	–
44	Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	44	0.01
47	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	42	0.01
355	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	331	0.04
66	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	59	0.01
160	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	144	0.02
346	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	311	0.04
223	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	197	0.02
1	Ginnie Mae I Pool 'AB9205', 3.000%, due 15/11/2042	1	–
192	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	170	0.02
15	Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037	15	–
18	Ginnie Mae II Pool '4617', 4.500%, due 20/01/2040	18	–
21	Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	21	–
71	Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040	71	0.01
14	Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	14	–
9	Ginnie Mae II Pool '4802', 5.000%, due 20/09/2040	9	–
5	Ginnie Mae II Pool '4871', 6.000%, due 20/11/2040	5	–
18	Ginnie Mae II Pool '4905', 6.000%, due 20/12/2040	19	–
3	Ginnie Mae II Pool '4928', 6.000%, due 20/01/2041	3	–
12	Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	12	–
154	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	151	0.02
4	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	4	–
47	Ginnie Mae II Pool '783368', 4.500%, due 20/07/2041	46	0.01
99	Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	91	0.01
1,085	Ginnie Mae II Pool '784674', 3.500%, due 20/04/2048	1,002	0.12
77	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	70	0.01
553	Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	502	0.06
412	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	362	0.04
69	Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	63	0.01
723	Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	606	0.07
1,194	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	1,001	0.12
2,558	Ginnie Mae II Pool '785657', 2.500%, due 20/10/2051	2,143	0.26
896	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	751	0.09
997	Ginnie Mae II Pool '785667', 2.500%, due 20/10/2051	835	0.10
511	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	428	0.05
580	Ginnie Mae II Pool '785789', 2.500%, due 20/12/2051	486	0.06
862	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	722	0.09
1,290	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	1,135	0.14
324	Ginnie Mae II Pool '786077', 3.000%, due 20/03/2052	285	0.04
423	Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	372	0.05
621	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	530	0.07
251	Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	221	0.03
275	Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	246	0.03
889	Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	762	0.09
623	Ginnie Mae II Pool '786150', 3.000%, due 20/03/2052	541	0.07
538	Ginnie Mae II Pool '786216', 3.500%, due 20/06/2052	480	0.06
913	Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	877	0.11
374	Ginnie Mae II Pool '786340', 5.000%, due 20/09/2052	370	0.05
735	Ginnie Mae II Pool '786366', 4.500%, due 20/08/2052	703	0.09
278	Ginnie Mae II Pool '786429', 4.000%, due 20/06/2052	260	0.03
651	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	641	0.08
1,238	Ginnie Mae II Pool '786535', 5.500%, due 20/02/2053	1,242	0.15
289	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	282	0.03
1,324	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	1,052	0.13
99	Ginnie Mae II Pool '786823', 5.500%, due 20/07/2053	99	0.01
492	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	491	0.06
571	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	497	0.06
1,987	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	2,014	0.25
100	Ginnie Mae II Pool '787259', 2.000%, due 20/02/2051	80	0.01
745	Ginnie Mae II Pool 'AP6338', 4.000%, due 20/10/2045	705	0.09
195	Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	178	0.02
151	Ginnie Mae II Pool 'BD0384', 3.500%, due 20/10/2047	138	0.02
83	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	75	0.01
87	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	82	0.01
68	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	64	0.01
71	Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	68	0.01
62	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	59	0.01
310	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	264	0.03
91	Ginnie Mae II Pool 'CI1513', 3.000%, due 20/03/2052	79	0.01
268	Ginnie Mae II Pool 'CK9592', 4.000%, due 20/06/2052	251	0.03
167	Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	144	0.02
140	Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	129	0.02
38	Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	35	–
59	Ginnie Mae II Pool 'MA3375', 3.000%, due 20/01/2046	52	0.01
50	Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	45	0.01
225	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	206	0.03
120	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	110	0.01
205	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	188	0.02
124	Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	114	0.01
76	Ginnie Mae II Pool 'MA3937', 3.500%, due 20/09/2046	69	0.01
104	Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	92	0.01
79	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	70	0.01
20	Ginnie Mae II Pool 'MA4381', 3.000%, due 20/04/2047	17	–
1,317	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	1,243	0.15
233	Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047	226	0.03
14	Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	12	–
528	Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	498	0.06
150	Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	133	0.02
228	Ginnie Mae II Pool 'MA4901', 4.000%, due 20/12/2047	215	0.03

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
199	Ginnie Mae II Pool 'MA5020', 4.000%, due 20/02/2048	188	0.02
1,169	Ginnie Mae II Pool 'MA5078', 4.000%, due 20/03/2048	1,102	0.14
190	Ginnie Mae II Pool 'MA5137', 4.000%, due 20/04/2048	179	0.02
347	Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	336	0.04
107	Ginnie Mae II Pool 'MA5192', 4.000%, due 20/05/2048	101	0.01
532	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	515	0.06
90	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	90	0.01
304	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	294	0.04
131	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	127	0.02
292	Ginnie Mae II Pool 'MA5399', 4.500%, due 20/08/2048	283	0.03
262	Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	254	0.03
402	Ginnie Mae II Pool 'MA5530', 5.000%, due 20/10/2048	399	0.05
156	Ginnie Mae II Pool 'MA5594', 3.500%, due 20/11/2048	143	0.02
365	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	362	0.04
254	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	245	0.03
267	Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	265	0.03
1,078	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	1,066	0.13
656	Ginnie Mae II Pool 'MA5763', 4.000%, due 20/02/2049	620	0.08
200	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	194	0.02
171	Ginnie Mae II Pool 'MA5819', 5.000%, due 20/03/2049	169	0.02
86	Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	83	0.01
225	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	222	0.03
104	Ginnie Mae II Pool 'MA6157', 5.000%, due 20/09/2049	103	0.01
109	Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049	109	0.01
270	Ginnie Mae II Pool 'MA6342', 5.000%, due 20/12/2049	268	0.03
336	Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	333	0.04
164	Ginnie Mae II Pool 'MA6603', 5.000%, due 20/04/2050	163	0.02
121	Ginnie Mae II Pool 'MA6818', 2.000%, due 20/08/2050	99	0.01
1,041	Ginnie Mae II Pool 'MA6930', 2.000%, due 20/10/2050	848	0.10
205	Ginnie Mae II Pool 'MA6997', 3.500%, due 20/11/2050	187	0.02
405	Ginnie Mae II Pool 'MA6999', 4.500%, due 20/11/2050	387	0.05
1,837	Ginnie Mae II Pool 'MA7051', 2.000%, due 20/12/2050	1,497	0.18
76	Ginnie Mae II Pool 'MA7056', 4.500%, due 20/12/2050	74	0.01
2,489	Ginnie Mae II Pool 'MA7135', 2.000%, due 20/01/2051	2,029	0.25
298	Ginnie Mae II Pool 'MA7136', 2.500%, due 20/01/2051	253	0.03
5,973	Ginnie Mae II Pool 'MA7192', 2.000%, due 20/02/2051	4,868	0.60
99	Ginnie Mae II Pool 'MA7194', 3.000%, due 20/02/2051	88	0.01
1,020	Ginnie Mae II Pool 'MA7368', 3.000%, due 20/05/2051	895	0.11
619	Ginnie Mae II Pool 'MA7472', 2.500%, due 20/07/2051	525	0.06
867	Ginnie Mae II Pool 'MA7534', 2.500%, due 20/08/2051	735	0.09
1,927	Ginnie Mae II Pool 'MA7589', 2.500%, due 20/09/2051	1,632	0.20
375	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	329	0.04
831	Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	813	0.10
1,028	Ginnie Mae II Pool 'MA8428', 5.000%, due 20/11/2052	1,005	0.12
734	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	731	0.09
188	Ginnie Mae II Pool 'MA8490', 5.000%, due 20/12/2052	183	0.02
1,609	Ginnie Mae II Pool 'MA8569', 5.000%, due 20/01/2053	1,573	0.19
378	Ginnie Mae II Pool 'MA8726', 5.500%, due 20/03/2053	376	0.05
458	Ginnie Mae II Pool 'MA8796', 3.000%, due 20/04/2053	404	0.05
1,623	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,613	0.20
3,002	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	2,985	0.37
9,200	Ginnie Mae, 30 year, TBA, 5.000% ±	8,987	1.10
4,700	Ginnie Mae, 30 year, TBA, 5.500% ±	4,669	0.57
91	Government National Mortgage Association, Series 2009 H01, Class FA, 6.584%, due 20/11/2059 *	91	0.01
4	Government National Mortgage Association, Series 2010 42, Class BS, 1.046%, due 20/04/2040 *	–	–
1	Government National Mortgage Association, Series 2010 85, Class HS, 1.216%, due 20/01/2040 *	–	–
343	Government National Mortgage Association, Series 2010 H11, Class FA, 6.451%, due 20/06/2060 *	344	0.04
177	Government National Mortgage Association, Series 2010 H20, Class AF, 5.793%, due 20/10/2060 *	176	0.02
1	Government National Mortgage Association, Series 2010 H22, Class FE, 5.813%, due 20/05/2059 *	1	–
289	Government National Mortgage Association, Series 2010 H24, Class FA, 5.813%, due 20/10/2060 *	288	0.04
10	Government National Mortgage Association, Series 2010 H26, Class LF, 5.813%, due 20/08/2058 *	10	–
98	Government National Mortgage Association, Series 2011 H01, Class AF, 5.913%, due 20/11/2060 *	97	0.01
20	Government National Mortgage Association, Series 2011 H09, Class AF, 5.963%, due 20/03/2061 *	20	–
291	Government National Mortgage Association, Series 2013 107, Class AD, 2.834%, due 16/11/2047 *	258	0.03
4,418	Government National Mortgage Association, Series 2013 50, Class IO, 0.061%, due 16/10/2048 *	6	–
787	Government National Mortgage Association, Series 2014 169, Class IO, 0.618%, due 16/10/2056 *	16	–
34	Government National Mortgage Association, Series 2014 17, Class AM, 3.536%, due 16/06/2048 *	32	–
196	Government National Mortgage Association, Series 2014 176, Class IA, 4.000%, due 20/11/2044	39	0.01
1,333	Government National Mortgage Association, Series 2014 H20, Class FA, 5.893%, due 20/10/2064 *	1,327	0.16
435	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	83	0.01
666	Government National Mortgage Association, Series 2015 183, Class IO, 0.445%, due 16/09/2057 *	13	–
381	Government National Mortgage Association, Series 2016 135, Class SB, 0.664%, due 16/10/2046 *	52	0.01
718	Government National Mortgage Association, Series 2016 21, Class ST, 0.716%, due 20/02/2046 *	82	0.01
337	Government National Mortgage Association, Series 2016 84, Class IG, 4.500%, due 16/11/2045	68	0.01
919	Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *	28	–
803	Government National Mortgage Association, Series 2017 157, Class IO, 0.504%, due 16/12/2059 *	28	–
823	Government National Mortgage Association, Series 2017 28, Class IO, 0.687%, due 16/02/2057 *	28	–
490	Government National Mortgage Association, Series 2017 41, Class IO, 0.584%, due 16/07/2058 *	14	–
98	Government National Mortgage Association, Series 2017 H15, Class KI, 0.835%, due 20/07/2067 *	5	–
3,897	Government National Mortgage Association, Series 2017 H18, Class BI, 0.048%, due 20/09/2067 *	168	0.02
50	Government National Mortgage Association, Series 2017 H20, Class IB, 0.252%, due 20/10/2067 *	2	–
164	Government National Mortgage Association, Series 2018 H06, Class PF, 5.763%, due 20/02/2068 *	162	0.02
321	Government National Mortgage Association, Series 2018 H07, Class FD, 5.763%, due 20/05/2068 *	321	0.04
261	Government National Mortgage Association, Series 2019 90, Class AB, 3.000%, due 20/07/2049	228	0.03
1,448	Government National Mortgage Association, Series 2020 103, Class AD, 1.450%, due 16/01/2063	1,093	0.13
274	Government National Mortgage Association, Series 2020 123, Class IL, 2.500%, due 20/08/2050	34	–
876	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	116	0.01
427	Government National Mortgage Association, Series 2020 127, Class IN, 2.500%, due 20/08/2050	57	0.01
375	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	50	0.01
15,741	Government National Mortgage Association, Series 2020 157, Class IO, 0.935%, due 16/06/2062 *	972	0.12
233	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	31	–
297	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	42	0.01
1,279	Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050	166	0.02
1,385	Government National Mortgage Association, Series 2020 173, Class MI, 2.500%, due 20/11/2050	188	0.02
12,083	Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	1,076	0.13
2,781	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	311	0.04
718	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	130	0.02
273	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	50	0.01
787	Government National Mortgage Association, Series 2020 H09, Class FL, 6.613%, due 20/05/2070 *	786	0.10
150	Government National Mortgage Association, Series 2020 H09, Class NF, 6.713%, due 20/04/2070 *	151	0.02
98	Government National Mortgage Association, Series 2020 H12, Class F, 5.963%, due 20/07/2070 *	96	0.01
372	Government National Mortgage Association, Series 2020 H13, Class FA, 5.913%, due 20/07/2070 *	361	0.04
93	Government National Mortgage Association, Series 2020 H13, Class FC, 5.913%, due 20/07/2070 *	91	0.01
933	Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063	697	0.09
1,814	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	1,358	0.17
25,223	Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	1,948	0.24
1,057	Government National Mortgage Association, Series 2021 77, Class LC, 1.250%, due 20/07/2050	824	0.10
1,500	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	1,339	0.16
1,731	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	85	0.01
200	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	166	0.02
8,253	Government National Mortgage Association, Series 2023 179, Class IO, 0.611%, due 16/09/2063 *	339	0.04

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
3,000	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	2,309	0.28
2,000	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	125	0.02
2,831	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 7.165%, due 15/09/2031 *	2,024	0.25
2,145	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class B, 144A, 8.365%, due 15/09/2031 *	730	0.09
242	GS Mortgage Securities Trust 2014-GC20, Series 2014 GC20, Class XA, 0.844%, due 10/04/2047 *	–	–
14	HarborView Mortgage Loan Trust 2007-7, Series 2007 7, Class 2A1A, 6.435%, due 25/10/2037 *	13	–
–	Impac Secured Assets Trust 2006-4, Series 2006 4, Class A2B, 5.775%, due 25/01/2037 *∞	–	–
3,980	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH, Series 2018 PHH, Class F, 144A, 8.675%, due 15/06/2035 *†	241	0.03
3,730	JP Morgan Chase Commercial Mortgage Securities Trust 2020-MKST, Series 2020 MKST, Class F, 144A, 8.782%, due 15/12/2036 *	355	0.04
1,754	JP Morgan Mortgage Trust 2017-5, Series 2017 5, Class A2, 144A, 3.951%, due 26/10/2048 *	1,718	0.21
169	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class A1, 144A, 3.500%, due 25/10/2048 *	147	0.02
160	JPMBB Commercial Mortgage Securities Trust 2015-C31, Series 2015 C31, Class B, 4.623%, due 15/08/2048 *	141	0.02
2,736	MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A, 6.536%, due 16/07/2036 *	2,724	0.34
280	MSCG Trust 2015-ALDR, Series 2015 ALDR, Class A2, 144A, 3.462%, due 07/06/2035 *	253	0.03
2,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036	2,621	0.32
316	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	288	0.04
569	New Residential Mortgage Loan Trust 2017-6, Series 2017 6A, Class A1, 144A, 4.000%, due 27/08/2057 *	536	0.07
794	Prime Mortgage Trust 2006-DR1, Series 2006 DR1, Class 2A1, 144A, 5.500%, due 25/05/2035	720	0.09
99	Residential Asset Securitization Trust 2005-A15, Series 2005 A15, Class 1A4, 5.750%, due 25/02/2036	91	0.01
530	SG Commercial Mortgage Securities Trust 2016-C5, Series 2016 C5, Class A3, 2.779%, due 10/10/2048	504	0.06
2,694	Towd Point Mortgage Trust 2017-5, Series 2017 5, Class B1, 144A, 5.910%, due 25/02/2057 *	2,786	0.34
690	UBS Commercial Mortgage Trust 2017-C2, Series 2017 C2, Class A4, 3.487%, due 15/08/2050	647	0.08
471	UBS Commercial Mortgage Trust 2017-C7, Series 2017 C7, Class A3, 3.418%, due 15/12/2050	443	0.05
72,169	UBS Commercial Mortgage Trust 2018-C9, Series 2018 C9, Class XA, 0.912%, due 15/03/2051 *	2,197	0.27
141	WaMu Mortgage Pass-Through Certificates Series 2007-OA2 Trust, Series 2007 OA2, Class 2A, 5.879%, due 25/03/2047 *	122	0.02
250	Wells Fargo Commercial Mortgage Trust 2015-LC20, Series 2015 LC20, Class AS, 3.467%, due 15/04/2050	241	0.03
160	Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class AS, 3.406%, due 15/05/2048	153	0.02
4,796	Wells Fargo Commercial Mortgage Trust 2017-RB1, Series 2017 RB1, Class XA, 1.194%, due 15/03/2050 *	134	0.02
2,010	WFRBS Commercial Mortgage Trust 2014-C21, Series 2014 C21, Class B, 4.213%, due 15/08/2047 *	1,898	0.23
Total Mortgage-Backed Securities (Cost $388,387)		352,010	43.18
Corporate Bonds and Notes — 36.66% (28 February 2023: 36.53%)			
Australia — 0.04% (28 February 2023: 0.04%)			
140	BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	134	0.02
200	Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047	165	0.02
		299	0.04
Belgium — 0.43% (28 February 2023: 0.40%)			
750	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	694	0.09
680	Anheuser-Busch InBev Worldwide Inc, 4.000%, due 13/04/2028	660	0.08
280	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	259	0.03
920	Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	824	0.10
1,060	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	1,087	0.13
		3,524	0.43
Brazil — 0.65% (28 February 2023: 0.67%)			
2,820	Petrobras Global Finance BV, 5.299%, due 27/01/2025	2,798	0.34
290	Petrobras Global Finance BV, 6.850%, due 05/06/2115	271	0.03
190	Suzano Austria GmbH, 3.750%, due 15/01/2031	166	0.02
1,870	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	1,537	0.19
60	Vale Canada Ltd, 7.200%, due 15/09/2032	65	0.01
410	Vale Overseas Ltd, 6.875%, due 21/11/2036	438	0.06
		5,275	0.65
Canada — 0.43% (28 February 2023: 0.34%)			
120	1011778 BC ULC / New Red Finance Inc, 144A, 3.875%, due 15/01/2028	112	0.01
110	1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	99	0.01
160	Bank of Montreal, 3.803%, due 15/12/2032 *	147	0.02
200	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	179	0.02
290	Barrick North America Finance LLC, 5.700%, due 30/05/2041	295	0.04
500	Barrick North America Finance LLC, 5.750%, due 01/05/2043	513	0.06
650	Canadian Pacific Railway Co, 3.100%, due 02/12/2051	442	0.06
440	Rogers Communications Inc, 5.300%, due 15/02/2034	432	0.05
20	Teck Resources Ltd, 6.000%, due 15/08/2040	20	–
930	Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	887	0.11
390	Yamana Gold Inc, 4.625%, due 15/12/2027	374	0.05
		3,500	0.43
China — 0.32% (28 February 2023: 0.30%)			
40	NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025	39	–
1,930	Prosus NV, 144A, 3.061%, due 13/07/2031	1,559	0.19
1,660	Prosus NV, 144A, 3.832%, due 08/02/2051	1,024	0.13
		2,622	0.32
Colombia — 0.18% (28 February 2023: 0.13%)			
940	Ecopetrol SA, 4.625%, due 02/11/2031	778	0.09
960	Ecopetrol SA, 5.875%, due 28/05/2045	712	0.09
		1,490	0.18
Denmark — 0.27% (28 February 2023: 0.19%)			
280	Danske Bank A/S, 144A, 3.244%, due 20/12/2025 *	274	0.03
2,040	Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	1,965	0.24
		2,239	0.27
France — 1.49% (28 February 2023: 1.08%)			
1,260	BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	1,207	0.15
620	BNP Paribas SA, 144A, 4.625%, due 13/03/2027	602	0.07
2,890	BNP Paribas SA, 144A, 1.675%, due 30/06/2027 *	2,646	0.33
870	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	839	0.10
1,620	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	1,609	0.20
360	BNP Paribas SA, 144A, 5.198%, due 10/01/2030 *	356	0.04
550	BNP Paribas SA, 144A, 4.375%, due 01/03/2033 *	517	0.06
990	BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	1,013	0.13
410	BNP Paribas SA, 144A, 8.000%, Perpetual *	411	0.05
710	BNP Paribas SA, 144A, 8.500%, Perpetual *	734	0.09
500	BPCE SA, 144A, 5.150%, due 21/07/2024	498	0.06
590	Credit Agricole SA, 144A, 4.000%, due 10/01/2033 *	545	0.07
240	Danone SA, 144A, 2.947%, due 02/11/2026	227	0.03
940	WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 3.750%, due 17/09/2024	927	0.11
		12,131	1.49
India — 0.13% (28 February 2023: 0.10%)			
330	Reliance Industries Ltd, 144A, 2.875%, due 12/01/2032	280	0.04
1,020	Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	743	0.09
		1,023	0.13
Ireland — 0.33% (28 February 2023: 0.38%)			
1,480	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	1,366	0.17
1,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	899	0.11
480	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	406	0.05
		2,671	0.33
Israel — 0.39% (28 February 2023: 0.42%)			
590	Teva Pharmaceutical Finance Netherlands III BV, 7.125%, due 31/01/2025	593	0.07
1,570	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,456	0.18
430	Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027	410	0.05

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Israel — (continued)			
530	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	501	0.06
240	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	260	0.03
		3,220	0.39
Italy — 0.24% (28 February 2023: 0.17%)			
1,160	Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024	1,153	0.14
850	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	842	0.10
		1,995	0.24
Japan — 0.37% (28 February 2023: 0.37%)			
560	Mitsubishi UFJ Financial Group Inc, 4.080%, due 19/04/2028 *	542	0.07
1,600	Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025	1,539	0.19
990	Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	941	0.11
		3,022	0.37
Kazakhstan — 0.08% (28 February 2023: 0.05%)			
200	KazMunayGas National Co JSC, 144A, 5.750%, due 19/04/2047	171	0.02
520	KazMunayGas National Co JSC, 144A, 6.375%, due 24/10/2048	475	0.06
		646	0.08
Kuwait — 0.04% (28 February 2023: 0.04%)			
320	MEGlobal BV, 144A, 4.250%, due 03/11/2026	308	0.04
Luxembourg — 0.07% (28 February 2023: 0.01%)			
620	Altice Financing SA, 144A, 5.750%, due 15/08/2029	535	0.07
Macau — 0.43% (28 February 2023: 0.43%)			
2,290	Sands China Ltd, 5.125%, due 08/08/2025	2,259	0.27
710	Sands China Ltd, 2.550%, due 08/03/2027	640	0.08
730	Sands China Ltd, 3.100%, due 08/03/2029	630	0.08
		3,529	0.43
Mexico — 0.13% (28 February 2023: 0.11%)			
20	America Movil SAB de CV, 6.375%, due 01/03/2035	22	–
20	America Movil SAB de CV, 6.125%, due 15/11/2037	21	–
1,110	Southern Copper Corp, 5.250%, due 08/11/2042	1,044	0.13
		1,087	0.13
Morocco — 0.12% (28 February 2023: 0.12%)			
740	OCP SA, 144A, 3.750%, due 23/06/2031	630	0.08
480	OCP SA, 144A, 5.125%, due 23/06/2051	355	0.04
		985	0.12
Netherlands — 0.52% (28 February 2023: 0.45%)			
200	ABN AMRO Bank NV, 144A, 4.750%, due 28/07/2025	196	0.02
1,520	Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	1,491	0.18
250	Cooperatieve Rabobank UA, 144A, 1.339%, due 24/06/2026 *	236	0.03
600	Cooperatieve Rabobank UA, 144A, 3.649%, due 06/04/2028 *	569	0.07
350	Cooperatieve Rabobank UA, 144A, 3.758%, due 06/04/2033 *	311	0.04
160	Shell International Finance BV, 4.550%, due 12/08/2043	145	0.02
480	Shell International Finance BV, 4.375%, due 11/05/2045	420	0.05
270	Shell International Finance BV, 4.000%, due 10/05/2046	222	0.03
940	Shell International Finance BV, 3.250%, due 06/04/2050	670	0.08
		4,260	0.52
South Africa — 0.09% (28 February 2023: 0.10%)			
270	Anglo American Capital Plc, 144A, 3.625%, due 11/09/2024	267	0.03
200	Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	196	0.03
290	Anglo American Capital Plc, 144A, 4.000%, due 11/09/2027	276	0.03
		739	0.09
Spain — 0.22% (28 February 2023: 0.19%)			
1,000	Banco Santander SA, 2.746%, due 28/05/2025	965	0.12
200	Banco Santander SA, 4.175%, due 24/03/2028 *	192	0.02
500	Telefonica Emisiones SA, 4.103%, due 08/03/2027	484	0.06
210	Telefonica Emisiones SA, 5.213%, due 08/03/2047	189	0.02
		1,830	0.22
Supranational — 0.44% (28 February 2023: 0.00%)			
INR 290,000	Inter-American Development Bank, 7.350%, due 06/10/2030	3,562	0.44
Switzerland — 1.34% (28 February 2023: 1.28%)			
870	Credit Suisse AG/New York NY, 7.950%, due 09/01/2025	886	0.11
710	Credit Suisse AG/New York NY, 2.950%, due 09/04/2025	690	0.09
1,530	Credit Suisse AG/New York NY, 5.000%, due 09/07/2027	1,516	0.19
1,640	Credit Suisse AG/New York NY, 7.500%, due 15/02/2028	1,766	0.22
200	UBS AG/London, 4.500%, due 26/06/2048	183	0.02
700	UBS Group AG, 144A, 2.593%, due 11/09/2025 *	688	0.08
270	UBS Group AG, 144A, 4.488%, due 12/05/2026 *	266	0.03
610	UBS Group AG, 144A, 2.193%, due 05/06/2026 *	584	0.07
680	UBS Group AG, 144A, 4.751%, due 12/05/2028 *	663	0.08
670	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	616	0.08
720	UBS Group AG, 144A, 3.091%, due 14/05/2032 *	605	0.07
300	UBS Group AG, 144A, 2.746%, due 11/02/2033 *	242	0.03
420	UBS Group AG, 144A, 9.016%, due 15/11/2033 *	505	0.06
210	UBS Group AG, 144A, 7.750%, Perpetual *	211	0.03
250	UBS Group AG, 144A, 9.250%, Perpetual *	277	0.03
1,120	UBS Group AG, 144A, 9.250%, Perpetual *	1,198	0.15
		10,896	1.34
United Arab Emirates — 0.09% (28 February 2023: 0.08%)			
760	DP World Ltd/United Arab Emirates, 5.625%, due 25/09/2048	713	0.09
United Kingdom — 0.85% (28 February 2023: 1.05%)			
210	Barclays Plc, 4.972%, due 16/05/2029 *	204	0.02
2,200	Barclays Plc, 5.088%, due 20/06/2030 *	2,085	0.25
430	HSBC Holdings Plc, 4.250%, due 18/08/2025	421	0.05
330	HSBC Holdings Plc, 4.300%, due 08/03/2026	323	0.04
400	HSBC Holdings Plc, 4.041%, due 13/03/2028 *	384	0.05
400	HSBC Holdings Plc, 4.583%, due 19/06/2029 *	385	0.05
600	HSBC Holdings Plc, 4.762%, due 29/03/2033 *	552	0.07
820	Lloyds Banking Group Plc, 4.650%, due 24/03/2026	805	0.10
450	Lloyds Banking Group Plc, 4.375%, due 22/03/2028	435	0.05
230	NatWest Group Plc, 4.892%, due 18/05/2029 *	224	0.03
250	NatWest Group Plc, 5.076%, due 27/01/2030 *	244	0.03
340	Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	319	0.04
630	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	545	0.07
		6,926	0.85
United States — 26.89% (28 February 2023: 27.97%)			
290	3M Co, 2.375%, due 26/08/2029	252	0.03
130	3M Co, 3.050%, due 15/04/2030	115	0.01
440	3M Co, 3.700%, due 15/04/2050	325	0.04
230	Abbott Laboratories, 4.750%, due 30/11/2036	226	0.03
1,190	AbbVie Inc, 2.600%, due 21/11/2024	1,166	0.14
50	AbbVie Inc, 3.800%, due 15/03/2025	49	0.01
140	AbbVie Inc, 3.600%, due 14/05/2025	137	0.02
520	AbbVie Inc, 2.950%, due 21/11/2026	493	0.06
510	AbbVie Inc, 4.800%, due 15/03/2029	508	0.06
3,520	AbbVie Inc, 3.200%, due 21/11/2029	3,222	0.40
220	AbbVie Inc, 4.950%, due 15/03/2031	220	0.03
310	AbbVie Inc, 5.050%, due 15/03/2034	312	0.04
7	AbbVie Inc, 4.750%, due 15/03/2045	6	–
90	AbbVie Inc, 4.875%, due 14/11/2048	85	0.01
110	AbbVie Inc, 4.250%, due 21/11/2049	94	0.01
450	Air Lease Corp, 3.375%, due 01/07/2025	437	0.05
600	Air Lease Corp, 5.300%, due 01/02/2028	597	0.07
430	Amazon.com Inc, 3.450%, due 13/04/2029	408	0.05
510	Amazon.com Inc, 1.500%, due 03/06/2030	422	0.05
260	Amazon.com Inc, 2.100%, due 12/05/2031	219	0.03
520	Amazon.com Inc, 3.600%, due 13/04/2032	480	0.06
1,150	Amazon.com Inc, 3.875%, due 22/08/2037	1,026	0.13
340	Amazon.com Inc, 4.950%, due 05/12/2044	336	0.04
650	Amazon.com Inc, 2.500%, due 03/06/2050	409	0.05
140	Amazon.com Inc, 4.250%, due 22/08/2057	121	0.01
50	American Express Co, 3.375%, due 03/05/2024	50	0.01
690	American Express Co, 4.050%, due 03/05/2029	668	0.08
220	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	181	0.02
34	Amgen Inc, 4.663%, due 15/06/2051	30	–
910	Aon North America Inc, 5.450%, due 01/03/2034	912	0.11
270	Apache Corp, 7.750%, due 15/12/2029	290	0.04
17	Apache Corp, 6.000%, due 15/01/2037	17	–
830	Apache Corp, 5.100%, due 01/09/2040	695	0.09
410	Apache Corp, 4.750%, due 15/04/2043	315	0.04
30	Apache Corp, 4.250%, due 15/01/2044	21	–
150	Apache Corp, 5.350%, due 01/07/2049	122	0.02
250	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 4.000%, due 01/09/2029	203	0.03
180	AT&T Inc, 3.800%, due 15/02/2027	174	0.02
970	AT&T Inc, 2.300%, due 01/06/2027	889	0.11
150	AT&T Inc, 2.250%, due 01/02/2032	120	0.01
60	AT&T Inc, 2.550%, due 01/12/2033	47	0.01
170	AT&T Inc, 5.350%, due 01/09/2040	164	0.02
190	AT&T Inc, 5.550%, due 15/08/2041	187	0.02
161	AT&T Inc, 4.350%, due 15/06/2045	135	0.02
1,218	AT&T Inc, 4.500%, due 09/03/2048	1,020	0.13
70	AT&T Inc, 3.800%, due 01/12/2057	49	0.01
25	AT&T Inc, 3.650%, due 15/09/2059	17	–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
40	Bank of America Corp, 4.200%, due 26/08/2024	40	–
40	Bank of America Corp, 4.000%, due 22/01/2025	39	–
130	Bank of America Corp, 4.450%, due 03/03/2026	128	0.02
830	Bank of America Corp, 3.500%, due 19/04/2026	805	0.10
1,250	Bank of America Corp, 1.319%, due 19/06/2026 *	1,184	0.15
970	Bank of America Corp, 4.250%, due 22/10/2026	949	0.12
1,290	Bank of America Corp, 4.376%, due 27/04/2028 *	1,254	0.15
940	Bank of America Corp, 3.593%, due 21/07/2028 *	891	0.11
1,770	Bank of America Corp, 3.419%, due 20/12/2028 *	1,654	0.20
2,470	Bank of America Corp, 3.970%, due 05/03/2029 *	2,350	0.29
1,480	Bank of America Corp, 3.974%, due 07/02/2030 *	1,392	0.17
1,500	Bank of America Corp, 2.884%, due 22/10/2030 *	1,322	0.16
1,580	Bank of America Corp, 2.572%, due 20/10/2032 *	1,295	0.16
840	Bank of America Corp, 2.972%, due 04/02/2033 *	706	0.09
560	Bank of America Corp, 4.330%, due 15/03/2050 *	477	0.06
2,070	Bank of America Corp, 4.083%, due 20/03/2051 *	1,672	0.21
40	Bank of New York Mellon Corp/The, 1.600%, due 24/04/2025	38	–
30	Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	28	–
35	Becton Dickinson & Co, 3.363%, due 06/06/2024	35	–
26	Becton Dickinson & Co, 3.734%, due 15/12/2024	26	–
377	Becton Dickinson & Co, 4.685%, due 15/12/2044	338	0.04
180	Becton Dickinson & Co, 4.669%, due 06/06/2047	160	0.02
850	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	750	0.09
3,380	Boston Properties LP, 3.400%, due 21/06/2029	2,986	0.37
370	BP Capital Markets America Inc, 3.119%, due 04/05/2026	356	0.04
440	BP Capital Markets America Inc, 3.633%, due 06/04/2030	411	0.05
900	BP Capital Markets America Inc, 3.000%, due 24/02/2050	601	0.07
43	Brighthouse Financial Inc, 4.700%, due 22/06/2047	33	–
12	Bristol-Myers Squibb Co, 3.200%, due 15/06/2026	12	–
705	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	658	0.08
280	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	281	0.03
750	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	756	0.09
160	Bristol-Myers Squibb Co, 5.550%, due 22/02/2054	162	0.02
110	Bristol-Myers Squibb Co, 5.650%, due 22/02/2064	111	0.01
1,230	Broadcom Inc, 144A, 3.137%, due 15/11/2035	977	0.12
110	Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	97	0.01
630	Cameron LNG LLC, 144A, 2.902%, due 15/07/2031	543	0.07
850	Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	704	0.09
30	Carrier Global Corp, 2.700%, due 15/02/2031	26	–
50	Carrier Global Corp, 3.577%, due 05/04/2050	37	–
70	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 15/08/2030	58	0.01
370	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	299	0.04
770	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	609	0.07
360	Centene Corp, 4.250%, due 15/12/2027	343	0.04
520	Centene Corp, 4.625%, due 15/12/2029	493	0.06
290	Centene Corp, 3.375%, due 15/02/2030	256	0.03
50	Centene Corp, 3.000%, due 15/10/2030	43	0.01
60	Centene Corp, 2.625%, due 01/08/2031	49	0.01
1,170	Charles Schwab Corp/The, 5.875%, due 24/08/2026	1,188	0.15
230	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	238	0.03
10	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	10	–
1,440	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	1,350	0.17
1,200	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	1,149	0.14
380	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	332	0.04
500	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	431	0.05
270	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/03/2042	177	0.02
260	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	238	0.03
70	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	55	0.01
430	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	358	0.04
240	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	182	0.02
210	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	152	0.02
260	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.500%, due 01/04/2063	201	0.02
230	Cheniere Energy Inc, 4.625%, due 15/10/2028	221	0.03
130	Cheniere Energy Partners LP, 4.000%, due 01/03/2031	116	0.01
690	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	577	0.07
140	Chubb INA Holdings Inc, 3.350%, due 03/05/2026	135	0.02
2,840	Cigna Group/The, 4.375%, due 15/10/2028	2,758	0.34
90	Cigna Group/The, 3.400%, due 15/03/2050	63	0.01
20	Cintas Corp No 2, 3.700%, due 01/04/2027	19	–
300	Cintas Corp No 2, 4.000%, due 01/05/2032	282	0.03
30	Citigroup Inc, 3.300%, due 27/04/2025	29	–
440	Citigroup Inc, 4.400%, due 10/06/2025	434	0.05
160	Citigroup Inc, 5.500%, due 13/09/2025	160	0.02
490	Citigroup Inc, 3.106%, due 08/04/2026 *	477	0.06
110	Citigroup Inc, 4.300%, due 20/11/2026	107	0.01
860	Citigroup Inc, 4.450%, due 29/09/2027	833	0.10
450	Citigroup Inc, 4.658%, due 24/05/2028 *	442	0.05
60	Citigroup Inc, 4.125%, due 25/07/2028	57	0.01
1,360	Citigroup Inc, 3.520%, due 27/10/2028 *	1,278	0.16
1,180	Citigroup Inc, 4.075%, due 23/04/2029 *	1,127	0.14
1,470	Citigroup Inc, 3.980%, due 20/03/2030 *	1,378	0.17
1,590	Citigroup Inc, 4.412%, due 31/03/2031 *	1,503	0.18
1,180	Citigroup Inc, 2.520%, due 03/11/2032 *	958	0.12
180	Citigroup Inc, 3.785%, due 17/03/2033 *	159	0.02
540	Citigroup Inc, 4.910%, due 24/05/2033 *	517	0.06
1,456	Citigroup Inc, 8.125%, due 15/07/2039	1,850	0.23
5	Citigroup Inc, 5.300%, due 06/05/2044	5	–
390	Citigroup Inc, Series P, 5.950%, Perpetual *	387	0.05
90	Citigroup Inc, Series M, 6.300%, Perpetual *	90	0.01
20	Coca-Cola Co/The, 2.500%, due 01/06/2040	14	–
680	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	698	0.09
20	Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	21	–
10	Comcast Corp, 3.950%, due 15/10/2025	10	–
60	Comcast Corp, 3.150%, due 01/03/2026	58	0.01
20	Comcast Corp, 3.300%, due 01/04/2027	19	–
700	Comcast Corp, 4.150%, due 15/10/2028	679	0.08
390	Comcast Corp, 3.400%, due 01/04/2030	357	0.04
510	Comcast Corp, 4.250%, due 15/10/2030	488	0.06
60	Comcast Corp, 4.250%, due 15/01/2033	56	0.01
60	Comcast Corp, 5.650%, due 15/06/2035	62	0.01
13	Comcast Corp, 6.500%, due 15/11/2035	14	–
1,420	Comcast Corp, 3.900%, due 01/03/2038	1,219	0.15
400	Comcast Corp, 3.250%, due 01/11/2039	307	0.04
300	Comcast Corp, 3.750%, due 01/04/2040	246	0.03
80	Comcast Corp, 3.400%, due 15/07/2046	59	0.01
120	Comcast Corp, 4.000%, due 15/08/2047	96	0.01
224	Comcast Corp, 3.969%, due 01/11/2047	178	0.02
110	Comcast Corp, 4.000%, due 01/03/2048	87	0.01
293	Comcast Corp, 3.999%, due 01/11/2049	233	0.03
200	Comcast Corp, 3.450%, due 01/02/2050	144	0.02
619	Comcast Corp, 2.887%, due 01/11/2051	392	0.05
66	Comcast Corp, 4.049%, due 01/11/2052	52	0.01
137	Comcast Corp, 2.937%, due 01/11/2056	84	0.01
100	Comcast Corp, 4.950%, due 15/10/2058	93	0.01
74	Comcast Corp, 2.987%, due 01/11/2063	45	0.01
20	CommonSpirit Health, 4.350%, due 01/11/2042	17	–
300	CommScope Inc, 144A, 6.000%, due 01/03/2026	270	0.03
130	CommScope Inc, 144A, 4.750%, due 01/09/2029	89	0.01
85	ConocoPhillips Co, 6.950%, due 15/04/2029	93	0.01
240	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	220	0.03
190	Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	152	0.02
440	Constellation Brands Inc, 4.750%, due 15/11/2024	438	0.05
450	Constellation Brands Inc, 4.350%, due 09/05/2027	440	0.05
10	Continental Resources Inc/OK, 3.800%, due 01/06/2024	10	–
290	Continental Resources Inc/OK, 144A, 2.268%, due 15/11/2026	266	0.03
1,000	Continental Resources Inc/OK, 4.375%, due 15/01/2028	962	0.12
390	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	383	0.05
100	Continental Resources Inc/OK, 4.900%, due 01/06/2044	81	0.01
1,790	Coterra Energy Inc, 3.900%, due 15/05/2027	1,722	0.21
560	Coterra Energy Inc, 4.375%, due 15/03/2029	540	0.07
300	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	224	0.03
200	CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	141	0.02
510	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	379	0.05
171	CVS Health Corp, 3.875%, due 20/07/2025	168	0.02
220	CVS Health Corp, 3.625%, due 01/04/2027	211	0.03
268	CVS Health Corp, 4.300%, due 25/03/2028	260	0.03
530	CVS Health Corp, 3.750%, due 01/04/2030	489	0.06
410	CVS Health Corp, 2.125%, due 15/09/2031	331	0.04
400	CVS Health Corp, 4.780%, due 25/03/2038	364	0.04
220	CVS Health Corp, 4.125%, due 01/04/2040	181	0.02
440	CVS Health Corp, 5.125%, due 20/07/2045	401	0.05
2,190	CVS Health Corp, 5.050%, due 25/03/2048	1,955	0.24
70	CVS Health Corp, 4.250%, due 01/04/2050	56	0.01

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
13	CVS Pass-Through Trust, 6.036%, due 10/12/2028	14	–
26	CVS Pass-Through Trust, 6.943%, due 10/01/2030	26	–
150	DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	155	0.02
630	Delta Air Lines Inc, 7.375%, due 15/01/2026	650	0.08
50	Devon Energy Corp, 5.850%, due 15/12/2025	50	0.01
260	Devon Energy Corp, 4.500%, due 15/01/2030	248	0.03
40	Devon Energy Corp, 5.600%, due 15/07/2041	38	–
520	Devon Energy Corp, 4.750%, due 15/05/2042	440	0.05
1,480	Devon Energy Corp, 5.000%, due 15/06/2045	1,282	0.16
50	Diamondback Energy Inc, 3.250%, due 01/12/2026	48	0.01
660	Diamondback Energy Inc, 3.500%, due 01/12/2029	606	0.07
320	Diamondback Energy Inc, 4.400%, due 24/03/2051	259	0.03
450	DISH DBS Corp, 5.875%, due 15/11/2024	426	0.05
410	DISH DBS Corp, 7.750%, due 01/07/2026	262	0.03
230	DISH DBS Corp, 144A, 5.250%, due 01/12/2026	184	0.02
40	DISH DBS Corp, 144A, 5.750%, due 01/12/2028	28	–
170	DISH DBS Corp, 5.125%, due 01/06/2029	73	0.01
130	Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	128	0.02
200	Duke Energy Ohio Inc, 3.650%, due 01/02/2029	189	0.02
420	Eaton Corp, 4.150%, due 02/11/2042	366	0.04
36	El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	42	0.01
10	Elevance Health Inc, 3.350%, due 01/12/2024	10	–
430	Elevance Health Inc, 4.100%, due 15/05/2032	396	0.05
20	Elevance Health Inc, 4.550%, due 15/05/2052	17	–
710	Eli Lilly & Co, 4.700%, due 09/02/2034	701	0.09
80	Eli Lilly & Co, 5.000%, due 09/02/2054	79	0.01
580	Eli Lilly & Co, 5.100%, due 09/02/2064	570	0.07
720	Enterprise Products Operating LLC, 4.150%, due 16/10/2028	695	0.09
510	Enterprise Products Operating LLC, 2.800%, due 31/01/2030	453	0.06
830	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	809	0.10
1,080	Enterprise Products Operating LLC, 4.200%, due 31/01/2050	893	0.11
280	Enterprise Products Operating LLC, 3.700%, due 31/01/2051	211	0.03
90	Enterprise Products Operating LLC, 3.950%, due 31/01/2060	69	0.01
220	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	204	0.03
20	EOG Resources Inc, 4.150%, due 15/01/2026	20	–
190	EOG Resources Inc, 4.375%, due 15/04/2030	185	0.02
690	EOG Resources Inc, 3.900%, due 01/04/2035	621	0.08
180	EOG Resources Inc, 4.950%, due 15/04/2050	168	0.02
28	EQT Corp, 6.125%, due 01/02/2025	28	–
20	EQT Corp, 144A, 3.125%, due 15/05/2026	19	–
1,340	EQT Corp, 3.900%, due 01/10/2027	1,269	0.16
200	EQT Corp, 5.000%, due 15/01/2029	195	0.02
420	EQT Corp, 144A, 3.625%, due 15/05/2031	367	0.05
10	Exxon Mobil Corp, 3.043%, due 01/03/2026	10	–
440	Exxon Mobil Corp, 3.482%, due 19/03/2030	411	0.05
1,010	Exxon Mobil Corp, 4.114%, due 01/03/2046	857	0.11
80	Exxon Mobil Corp, 4.327%, due 19/03/2050	69	0.01
2,810	FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	2,672	0.33
1,000	FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	863	0.11
770	Ford Motor Co, 3.250%, due 12/02/2032	632	0.08
570	Ford Motor Co, 6.100%, due 19/08/2032	569	0.07
10	Ford Motor Co, 4.750%, due 15/01/2043	8	–
400	Ford Motor Credit Co LLC, 5.125%, due 16/06/2025	396	0.05
850	Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	827	0.10
600	Ford Motor Credit Co LLC, 4.125%, due 17/08/2027	568	0.07
610	Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	638	0.08
260	Ford Motor Credit Co LLC, 2.900%, due 16/02/2028	233	0.03
200	Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	174	0.02
810	Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	781	0.10
890	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	787	0.10
500	Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	426	0.05
30	Freeport-McMoRan Inc, 4.550%, due 14/11/2024	30	–
260	Freeport-McMoRan Inc, 4.625%, due 01/08/2030	248	0.03
240	Freeport-McMoRan Inc, 5.400%, due 14/11/2034	234	0.03
490	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	457	0.06
70	General Motors Co, 6.125%, due 01/10/2025	71	0.01
210	General Motors Co, 5.600%, due 15/10/2032	210	0.03
50	General Motors Co, 6.600%, due 01/04/2036	53	0.01
50	General Motors Co, 5.150%, due 01/04/2038	46	0.01
230	General Motors Co, 6.250%, due 02/10/2043	231	0.03
190	General Motors Co, 5.950%, due 01/04/2049	183	0.02
50	General Motors Financial Co Inc, 4.350%, due 17/01/2027	49	0.01
250	Gilead Sciences Inc, 4.750%, due 01/03/2046	227	0.03
10	GLP Capital LP / GLP Financing II Inc, 5.250%, due 01/06/2025	10	–
80	GLP Capital LP / GLP Financing II Inc, 5.375%, due 15/04/2026	79	0.01
3	Goldman Sachs Capital II, 6.370%, Perpetual *	3	–
70	Goldman Sachs Group Inc/The, 3.850%, due 08/07/2024	70	0.01
760	Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	744	0.09
350	Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025	344	0.04
1,390	Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	1,327	0.16
1,970	Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	1,890	0.23
270	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	257	0.03
3,170	Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	2,994	0.37
2,240	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	2,149	0.26
740	Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	611	0.07
670	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	722	0.09
160	Goldman Sachs Group Inc/The, 3.210%, due 22/04/2042 *	119	0.01
380	Goldman Sachs Group Inc/The, 2.908%, due 21/07/2042 *	270	0.03
40	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	38	–
540	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	494	0.06
580	Haleon US Capital LLC, 3.375%, due 24/03/2027	551	0.07
410	Haleon US Capital LLC, 3.375%, due 24/03/2029	379	0.05
370	Haleon US Capital LLC, 3.625%, due 24/03/2032	332	0.04
60	Halliburton Co, 4.850%, due 15/11/2035	58	0.01
320	Halliburton Co, 5.000%, due 15/11/2045	298	0.04
100	HCA Inc, 5.000%, due 15/03/2024	100	0.01
20	HCA Inc, 5.375%, due 01/02/2025	20	–
10	HCA Inc, 5.250%, due 15/04/2025	10	–
170	HCA Inc, 5.250%, due 15/06/2026	169	0.02
30	HCA Inc, 5.375%, due 01/09/2026	30	–
90	HCA Inc, 5.625%, due 01/09/2028	91	0.01
660	HCA Inc, 5.875%, due 01/02/2029	672	0.08
930	HCA Inc, 3.500%, due 01/09/2030	831	0.10
110	HCA Inc, 5.500%, due 15/06/2047	103	0.01
380	Home Depot Inc/The, 2.500%, due 15/04/2027	354	0.04
70	Home Depot Inc/The, 3.900%, due 06/12/2028	68	0.01
440	Home Depot Inc/The, 2.700%, due 15/04/2030	389	0.05
360	Home Depot Inc/The, 3.300%, due 15/04/2040	282	0.03
90	Home Depot Inc/The, 3.900%, due 15/06/2047	73	0.01
1,120	Home Depot Inc/The, 3.350%, due 15/04/2050	812	0.10
430	Humana Inc, 3.950%, due 15/03/2027	415	0.05
360	Humana Inc, 3.125%, due 15/08/2029	326	0.04
190	Humana Inc, 2.150%, due 03/02/2032	151	0.02
70	Humana Inc, 4.625%, due 01/12/2042	62	0.01
20	Humana Inc, 4.800%, due 15/03/2047	17	–
50	ILFC E-Capital Trust II, 144A, 7.436%, due 21/12/2065 *	40	–
350	Intel Corp, 1.600%, due 12/08/2028	305	0.04
240	Intel Corp, 5.125%, due 10/02/2030	242	0.03
130	Intel Corp, 3.734%, due 08/12/2047	99	0.01
380	Intel Corp, 4.750%, due 25/03/2050	339	0.04
10	Intel Corp, 3.050%, due 12/08/2051	7	–
250	Intercontinental Exchange Inc, 4.600%, due 15/03/2033	239	0.03
790	Johnson & Johnson, 3.625%, due 03/03/2037	699	0.09
20	JPMorgan Chase & Co, 3.875%, due 10/09/2024	20	–
370	JPMorgan Chase & Co, 2.083%, due 22/04/2026 *	356	0.04
1,000	JPMorgan Chase & Co, 3.509%, due 23/01/2029 *	942	0.12
610	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	586	0.07
780	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	755	0.09
640	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	548	0.07
790	JPMorgan Chase & Co, 2.545%, due 08/11/2032 *	651	0.08
270	JPMorgan Chase & Co, 4.950%, due 01/06/2045	254	0.03
300	JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	206	0.03
700	Kenvue Inc, 4.900%, due 22/03/2033	692	0.08
20	Kinder Morgan Inc, 4.300%, due 01/06/2025	20	–
350	Kinder Morgan Inc, 4.300%, due 01/03/2028	340	0.04
270	Kinder Morgan Inc, 5.300%, due 01/12/2034	263	0.03
140	Kinder Morgan Inc, 5.550%, due 01/06/2045	132	0.02
10	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	–
30	KKR Group Finance Co II LLC, 144A, 5.500%, due 01/02/2043	29	–
520	Kraft Heinz Foods Co, 5.200%, due 15/07/2045	486	0.06
1,750	Las Vegas Sands Corp, 3.200%, due 08/08/2024	1,729	0.21
1,320	Las Vegas Sands Corp, 2.900%, due 25/06/2025	1,263	0.16
140	Las Vegas Sands Corp, 3.900%, due 08/08/2029	127	0.02
160	Lehman Brothers Escrow, Series DMTN, zero coupon, Perpetual †∞€	–	–
10	Lennar Corp, 4.500%, due 30/04/2024	10	–
50	Lennar Corp, 4.750%, due 30/05/2025	50	0.01
460	Lennar Corp, 4.750%, due 29/11/2027	453	0.06
280	Lowe's Cos Inc, 4.500%, due 15/04/2030	272	0.03
300	Mars Inc, 144A, 3.200%, due 01/04/2030	272	0.03
110	Mastercard Inc, 3.850%, due 26/03/2050	91	0.01
100	McDonald's Corp, 1.450%, due 01/09/2025	95	0.01
40	McDonald's Corp, 3.700%, due 30/01/2026	39	–
310	McDonald's Corp, 3.500%, due 01/03/2027	299	0.04
360	McDonald's Corp, 3.500%, due 01/07/2027	345	0.04
260	McDonald's Corp, 3.800%, due 01/04/2028	250	0.03
130	McDonald's Corp, 3.600%, due 01/07/2030	121	0.01
80	McDonald's Corp, 3.625%, due 01/09/2049	60	0.01
600	McDonald's Corp, 4.200%, due 01/04/2050	497	0.06
60	MDC Holdings Inc, 6.000%, due 15/01/2043	60	0.01
450	Merck & Co Inc, 1.450%, due 24/06/2030	368	0.05
790	Merck & Co Inc, 2.750%, due 10/12/2051	510	0.06

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
300	MetLife Inc, 6.400%, due 15/12/2036	305	0.04
320	Micron Technology Inc, 5.300%, due 15/01/2031	317	0.04
230	Micron Technology Inc, 5.875%, due 09/02/2033	235	0.03
10	Microsoft Corp, 2.921%, due 17/03/2052	7	–
511	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	512	0.06
480	Mondelez International Inc, 1.500%, due 04/05/2025	459	0.06
2,060	Morgan Stanley, Series I, 0.864%, due 21/10/2025 *	1,996	0.24
340	Morgan Stanley, 2.188%, due 28/04/2026 *	327	0.04
1,150	Morgan Stanley, 3.772%, due 24/01/2029 *	1,088	0.13
50	Morgan Stanley, 4.431%, due 23/01/2030 *	48	0.01
960	Morgan Stanley, 2.699%, due 22/01/2031 *	832	0.10
720	Morgan Stanley, 3.622%, due 01/04/2031 *	654	0.08
460	Morgan Stanley, 2.511%, due 20/10/2032 *	377	0.05
680	Morgan Stanley, 2.484%, due 16/09/2036 *	533	0.07
230	MPLX LP, 4.000%, due 15/03/2028	221	0.03
840	MPLX LP, 4.800%, due 15/02/2029	823	0.10
410	MPLX LP, 4.500%, due 15/04/2038	357	0.04
20	MPLX LP, 5.200%, due 01/03/2047	18	–
620	MPLX LP, 4.700%, due 15/04/2048	520	0.06
230	MPLX LP, 5.500%, due 15/02/2049	216	0.03
580	NIKE Inc, 2.750%, due 27/03/2027	547	0.07
290	NIKE Inc, 3.250%, due 27/03/2040	231	0.03
330	NIKE Inc, 3.375%, due 27/03/2050	251	0.03
320	NVIDIA Corp, 2.850%, due 01/04/2030	288	0.04
620	NVIDIA Corp, 3.700%, due 01/04/2060	487	0.06
14	Occidental Petroleum Corp, 6.950%, due 01/07/2024	14	–
10	Occidental Petroleum Corp, 5.550%, due 15/03/2026	10	–
410	Occidental Petroleum Corp, 3.400%, due 15/04/2026	393	0.05
610	Occidental Petroleum Corp, 3.200%, due 15/08/2026	574	0.07
260	Occidental Petroleum Corp, 3.000%, due 15/02/2027	243	0.03
360	Occidental Petroleum Corp, 3.500%, due 15/08/2029	328	0.04
260	Occidental Petroleum Corp, 7.875%, due 15/09/2031	293	0.04
730	Occidental Petroleum Corp, 6.450%, due 15/09/2036	769	0.09
200	Occidental Petroleum Corp, 6.200%, due 15/03/2040	203	0.03
240	Occidental Petroleum Corp, 4.625%, due 15/06/2045	194	0.02
240	Occidental Petroleum Corp, 6.600%, due 15/03/2046	255	0.03
100	Occidental Petroleum Corp, 4.400%, due 15/04/2046	80	0.01
380	Occidental Petroleum Corp, 4.100%, due 15/02/2047	280	0.03
260	Occidental Petroleum Corp, 4.200%, due 15/03/2048	200	0.02
520	Occidental Petroleum Corp, 4.400%, due 15/08/2049	387	0.05
220	ONEOK Inc, 5.550%, due 01/11/2026	222	0.03
350	ONEOK Inc, 5.800%, due 01/11/2030	358	0.04
460	ONEOK Inc, 6.050%, due 01/09/2033	474	0.06
660	ONEOK Inc, 6.625%, due 01/09/2053	710	0.09
820	Oracle Corp, 1.650%, due 25/03/2026	762	0.09
90	Oracle Corp, 2.950%, due 01/04/2030	80	0.01
430	Oracle Corp, 4.650%, due 06/05/2030	419	0.05
1,020	Oracle Corp, 2.875%, due 25/03/2031	880	0.11
310	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	278	0.03
390	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	320	0.04
80	Pacific Gas and Electric Co, 3.300%, due 01/08/2040	58	0.01
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	20	–
90	Parsley Energy LLC / Parsley Finance Corp, 144A, 4.125%, due 15/02/2028	87	0.01
390	PayPal Holdings Inc, 1.650%, due 01/06/2025	373	0.05
620	Pfizer Inc, 2.625%, due 01/04/2030	549	0.07
580	Pfizer Inc, 1.700%, due 28/05/2030	483	0.06
170	Pioneer Natural Resources Co, 1.125%, due 15/01/2026	158	0.02
270	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	225	0.03
470	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	393	0.05
310	PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 *	311	0.04
830	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	835	0.10
240	Principal Life Global Funding II, 144A, 1.250%, due 23/06/2025	228	0.03
2,660	Prologis LP, 1.250%, due 15/10/2030	2,113	0.26
70	Range Resources Corp, 144A, 4.750%, due 15/02/2030	65	0.01
80	Santander Holdings USA Inc, 4.500%, due 17/07/2025	78	0.01
540	Solventum Corp, 144A, 5.400%, due 01/03/2029	539	0.07
530	Solventum Corp, 144A, 5.450%, due 13/03/2031	526	0.06
730	Solventum Corp, 144A, 5.600%, due 23/03/2034	726	0.09
560	Solventum Corp, 144A, 5.900%, due 30/04/2054	548	0.07
430	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	490	0.06
20	Southwestern Energy Co, 5.375%, due 01/02/2029	19	–
160	Southwestern Energy Co, 5.375%, due 15/03/2030	153	0.02
250	Southwestern Energy Co, 4.750%, due 01/02/2032	227	0.03
552	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	400	0.05
20	Sprint Capital Corp, 6.875%, due 15/11/2028	21	–
655	Sprint Capital Corp, 8.750%, due 15/03/2032	792	0.10
220	Sprint LLC, 7.625%, due 15/02/2025	223	0.03
240	Targa Resources Corp, 4.200%, due 01/02/2033	216	0.03
150	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.000%, due 15/01/2028	147	0.02
290	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	287	0.04
320	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	303	0.04
200	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	179	0.02
16	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	18	–
180	Teachers Insurance & Annuity Association of America, 144A, 4.900%, due 15/09/2044	164	0.02
160	Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	139	0.02
380	Texas Instruments Inc, 1.750%, due 04/05/2030	318	0.04
980	The Vanguard Group Inc, 3.050%, due 22/08/2050 †∞	615	0.08
85	Time Warner Cable Enterprises LLC, 8.375%, due 15/07/2033	94	0.01
182	Time Warner Cable LLC, 6.550%, due 01/05/2037	172	0.02
420	Time Warner Cable LLC, 7.300%, due 01/07/2038	419	0.05
290	Time Warner Cable LLC, 5.875%, due 15/11/2040	250	0.03
1,400	T-Mobile USA Inc, 3.500%, due 15/04/2025	1,369	0.17
160	T-Mobile USA Inc, 2.250%, due 15/02/2026	151	0.02
120	T-Mobile USA Inc, 3.750%, due 15/04/2027	115	0.01
520	T-Mobile USA Inc, 2.625%, due 15/02/2029	461	0.06
1,720	T-Mobile USA Inc, 3.875%, due 15/04/2030	1,597	0.20
450	T-Mobile USA Inc, 2.550%, due 15/02/2031	380	0.05
380	T-Mobile USA Inc, 2.875%, due 15/02/2031	327	0.04
270	T-Mobile USA Inc, 3.500%, due 15/04/2031	241	0.03
70	T-Mobile USA Inc, 2.250%, due 15/11/2031	57	0.01
390	T-Mobile USA Inc, 2.700%, due 15/03/2032	325	0.04
340	T-Mobile USA Inc, 5.150%, due 15/04/2034	335	0.04
220	T-Mobile USA Inc, 3.000%, due 15/02/2041	159	0.02
10	T-Mobile USA Inc, 3.300%, due 15/02/2051	7	–
360	Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	374	0.05
560	Truist Financial Corp, 6.047%, due 08/06/2027 *	566	0.07
30	Union Pacific Corp, 3.750%, due 15/07/2025	29	–
500	Union Pacific Corp, 2.891%, due 06/04/2036	404	0.05
1,010	Union Pacific Corp, 3.839%, due 20/03/2060	768	0.09
470	Union Pacific Corp, 3.750%, due 05/02/2070	344	0.04
690	United Airlines Inc, 144A, 4.625%, due 15/04/2029	637	0.08
70	United Rentals North America Inc, 3.875%, due 15/11/2027	66	0.01
160	United Rentals North America Inc, 4.875%, due 15/01/2028	155	0.02
210	United Rentals North America Inc, 5.250%, due 15/01/2030	204	0.03
1,370	United Rentals North America Inc, 3.875%, due 15/02/2031	1,212	0.15
420	United Rentals North America Inc, 3.750%, due 15/01/2032	364	0.04
660	UnitedHealth Group Inc, 3.875%, due 15/12/2028	634	0.08
430	UnitedHealth Group Inc, 4.000%, due 15/05/2029	414	0.05
200	UnitedHealth Group Inc, 2.000%, due 15/05/2030	168	0.02
110	UnitedHealth Group Inc, 2.300%, due 15/05/2031	92	0.01
400	UnitedHealth Group Inc, 4.200%, due 15/05/2032	377	0.05
160	UnitedHealth Group Inc, 4.250%, due 15/06/2048	135	0.02
130	UnitedHealth Group Inc, 4.450%, due 15/12/2048	114	0.01
990	UnitedHealth Group Inc, 3.700%, due 15/08/2049	760	0.09
20	UnitedHealth Group Inc, 3.875%, due 15/08/2059	15	–
80	UnitedHealth Group Inc, 3.125%, due 15/05/2060	52	0.01
40	US Bancorp, 1.450%, due 12/05/2025	38	–
90	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	82	0.01
500	US Bancorp, 5.775%, due 12/06/2029 *	505	0.06
260	US Bancorp, 5.836%, due 12/06/2034 *	263	0.03
410	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	344	0.04
20	Verizon Communications Inc, 2.625%, due 15/08/2026	19	–
10	Verizon Communications Inc, 3.000%, due 22/03/2027	9	–
580	Verizon Communications Inc, 2.100%, due 22/03/2028	517	0.06
962	Verizon Communications Inc, 4.329%, due 21/09/2028	934	0.11
190	Verizon Communications Inc, 3.875%, due 08/02/2029	181	0.02
500	Verizon Communications Inc, 3.150%, due 22/03/2030	447	0.05
630	Verizon Communications Inc, 1.750%, due 20/01/2031	505	0.06
544	Verizon Communications Inc, 2.550%, due 21/03/2031	459	0.06
480	Verizon Communications Inc, 4.500%, due 10/08/2033	453	0.06
580	Verizon Communications Inc, 5.250%, due 16/03/2037	579	0.07
670	Verizon Communications Inc, 2.650%, due 20/11/2040	462	0.06
180	Verizon Communications Inc, 3.400%, due 22/03/2041	138	0.02
510	Verizon Communications Inc, 3.850%, due 01/11/2042	410	0.05
50	Verizon Communications Inc, 4.862%, due 21/08/2046	46	0.01
50	Verizon Communications Inc, 5.500%, due 16/03/2047	50	0.01
270	Verizon Communications Inc, 4.000%, due 22/03/2050	213	0.03
690	Verizon Communications Inc, 3.550%, due 22/03/2051	501	0.06
330	Verizon Communications Inc, 5.500%, due 23/02/2054	326	0.04

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
460	Visa Inc, 4.300%, due 14/12/2045	412	0.05
170	Walt Disney Co/The, 6.650%, due 15/11/2037	193	0.02
80	Warnermedia Holdings Inc, 6.412%, due 15/03/2026	80	0.01
300	Warnermedia Holdings Inc, 3.755%, due 15/03/2027	284	0.03
370	Warnermedia Holdings Inc, 4.054%, due 15/03/2029	343	0.04
450	Warnermedia Holdings Inc, 4.279%, due 15/03/2032	397	0.05
130	Warnermedia Holdings Inc, 5.050%, due 15/03/2042	109	0.01
190	Warnermedia Holdings Inc, 5.141%, due 15/03/2052	155	0.02
420	Waste Connections Inc, 5.000%, due 01/03/2034	411	0.05
610	Wells Fargo & Co, 2.188%, due 30/04/2026 *	585	0.07
870	Wells Fargo & Co, 3.000%, due 23/10/2026	823	0.10
880	Wells Fargo & Co, 4.300%, due 22/07/2027	854	0.10
560	Wells Fargo & Co, 3.584%, due 22/05/2028 *	531	0.07
750	Wells Fargo & Co, 2.393%, due 02/06/2028 *	684	0.08
370	Wells Fargo & Co, 4.150%, due 24/01/2029	354	0.04
320	Wells Fargo & Co, 5.574%, due 25/07/2029 *	322	0.04
1,040	Wells Fargo & Co, 2.879%, due 30/10/2030 *	912	0.11
620	Wells Fargo & Co, 4.478%, due 04/04/2031 *	590	0.07
330	Wells Fargo & Co, 3.350%, due 02/03/2033 *	283	0.03
410	Wells Fargo & Co, 5.557%, due 25/07/2034 *	409	0.05
520	Wells Fargo & Co, 4.900%, due 17/11/2045	461	0.06
650	Wells Fargo & Co, 4.400%, due 14/06/2046	536	0.07
100	Wells Fargo & Co, 4.750%, due 07/12/2046	87	0.01
4,490	Wells Fargo & Co, 5.013%, due 04/04/2051 *	4,155	0.51
130	Wells Fargo & Co, Series U, 5.875%, Perpetual *	130	0.02
50	Western Midstream Operating LP, 3.100%, due 01/02/2025	49	0.01
110	Western Midstream Operating LP, 4.500%, due 01/03/2028	105	0.01
1,340	Western Midstream Operating LP, 4.050%, due 01/02/2030	1,240	0.15
40	Western Midstream Operating LP, 5.300%, due 01/03/2048	34	–
130	Western Midstream Operating LP, 5.500%, due 15/08/2048	114	0.01
180	Western Midstream Operating LP, 5.250%, due 01/02/2050	159	0.02
350	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	390	0.05
760	Williams Cos Inc/The, 7.750%, due 15/06/2031	836	0.10
718	Williams Cos Inc/The, 8.750%, due 15/03/2032	857	0.11
660	Williams Cos Inc/The, 5.150%, due 15/03/2034	645	0.08
110	Wyeth LLC, 5.950%, due 01/04/2037	118	0.01
		219,191	26.89
Zambia — 0.08% (28 February 2023: 0.06%)			
680	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	647	0.08
Total Corporate Bonds and Notes (Cost $328,435)		298,865	36.66
Government Bonds and Notes — 10.98% (28 February 2023: 23.40%)			
Argentina — 0.29% (28 February 2023: 0.18%)			
596	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	274	0.03
1,062	Argentine Republic Government International Bond, 3.625%, due 09/07/2035	396	0.05
1,850	Argentine Republic Government International Bond, 3.500%, due 09/07/2041	668	0.08
1,865	Provincia de Buenos Aires/Government Bonds, 6.375%, due 01/09/2037	725	0.09
757	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	295	0.04
		2,358	0.29
Brazil — 0.75% (28 February 2023: 1.02%)			
BRL 14,000	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	2,813	0.34
BRL 14,599	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	2,828	0.35
640	Brazilian Government International Bond, 4.750%, due 14/01/2050	475	0.06
		6,116	0.75
Colombia — 0.22% (28 February 2023: 0.17%)			
890	Colombia Government International Bond, 3.250%, due 22/04/2032	688	0.08
900	Colombia Government International Bond, 4.125%, due 22/02/2042	602	0.07
670	Colombia Government International Bond, 5.625%, due 26/02/2044	526	0.07
		1,816	0.22
Israel — 0.10% (28 February 2023: 0.08%)			
650	Israel Government International Bond, 2.750%, due 03/07/2030	557	0.07
390	State of Israel, 3.375%, due 15/01/2050	262	0.03
		819	0.10
Kenya — 0.16% (28 February 2023: 0.15%)			
1,640	Republic of Kenya Government International Bond, 144A, 6.300%, due 23/01/2034	1,294	0.16
Mexico — 4.04% (28 February 2023: 3.56%)			
MXN 25,380	Mexican Bonos, Series M, 8.500%, due 31/05/2029	1,451	0.18
MXN 194,400	Mexican Bonos, Series M, 7.750%, due 23/11/2034	10,339	1.27
MXN 232,457	Mexican Bonos, Series M, 7.750%, due 13/11/2042	11,795	1.45
MXN 141,550	Mexican Bonos, Series M, 8.000%, due 07/11/2047	7,278	0.89
2,390	Mexico Government International Bond, 4.600%, due 10/02/2048	1,890	0.23
190	Mexico Government International Bond, 5.750%, due 12/10/2110	164	0.02
		32,917	4.04
Nigeria — 0.04% (28 February 2023: 0.02%)			
300	Nigeria Government International Bond, 144A, 6.500%, due 28/11/2027	274	0.04
Paraguay — 0.05% (28 February 2023: 0.04%)			
470	Paraguay Government International Bond, 144A, 3.849%, due 28/06/2033	406	0.05
Peru — 0.11% (28 February 2023: 0.10%)			
730	Peruvian Government International Bond, 2.783%, due 23/01/2031	622	0.08
480	Peruvian Government International Bond, 2.780%, due 01/12/2060	276	0.03
		898	0.11
United States — 5.22% (28 February 2023: 16.97%)			
1,440	Federal National Mortgage Association, 6.625%, due 15/11/2030	1,626	0.20
830	United States Treasury Bill, zero coupon, due 09/05/2024	822	0.10
7,050	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	6,797	0.83
10	United States Treasury Note/Bond, 4.625%, due 30/09/2028	10	–
190	United States Treasury Note/Bond, 3.750%, due 31/12/2028	186	0.02
11,790	United States Treasury Note/Bond, 4.000%, due 31/01/2031	11,600	1.42
5,390	United States Treasury Note/Bond, 4.250%, due 28/02/2031	5,384	0.66
940	United States Treasury Note/Bond, 4.375%, due 15/08/2043	920	0.11
5,300	United States Treasury Note/Bond, 4.750%, due 15/11/2043	5,456	0.67
1,260	United States Treasury Note/Bond, 2.000%, due 15/02/2050	785	0.10
2,970	United States Treasury Note/Bond, 1.375%, due 15/08/2050	1,560	0.19
1,270	United States Treasury Note/Bond, 1.625%, due 15/11/2050	713	0.09
300	United States Treasury Note/Bond, 1.875%, due 15/02/2051	180	0.02
370	United States Treasury Note/Bond, 2.375%, due 15/05/2051	250	0.03
2,910	United States Treasury Note/Bond, 2.000%, due 15/08/2051	1,793	0.22
2,040	United States Treasury Note/Bond, 4.125%, due 15/08/2053	1,954	0.24
430	United States Treasury Note/Bond, 4.750%, due 15/11/2053	457	0.06
2,120	United States Treasury Note/Bond, 4.250%, due 15/02/2054	2,081	0.26
		42,574	5.22
Total Government Bonds and Notes (Cost $94,550)		89,472	10.98
Loan Notes — 2.78% (28 February 2023: 4.08%)			
538	Ali Group S.R.L., 7.447%, due 13/10/2028 *	538	0.07
442	AmWINS Group, Inc., 7.697%, due 17/02/2028 *	441	0.05
401	APi Group De Inc, 7.701%, due 01/10/2026 *	402	0.05
1,069	Asurion LLC, 9.683%, due 19/08/2028 *	1,065	0.13
764	Asurion LLC, 8.697%, due 18/12/2026 *	761	0.09
162	Avolon TLB Borrower 1 (US) LLC, 7.320%, due 22/06/2028 *	162	0.02
742	Brown Group Holding LLC, 8.183%, due 07/06/2028 *	740	0.09
89	Caesars Entertainment, 8.663%, due 25/01/2030 *	90	0.01
105	Castlelake Aviation One Dac, 8.135%, due 22/10/2026 *	105	0.01
892	Citadel Securities LP, 7.836%, due 29/07/2030 *	892	0.11
347	Cloudera Inc, 9.183%, due 10/08/2028 *	346	0.04
1,168	DCert Buyer, Inc., 9.333%, due 16/10/2026 *	1,161	0.14
1,016	Deerfield Dakota Holding LLC, 9.098%, due 05/03/2027 *	1,005	0.12
231	First Eagle Holdings Inc, 7.948%, due 17/02/2027 *	230	0.03
853	Focus Financial Partners LLC, 8.083%, due 30/06/2028 *	849	0.11
1,826	Gainwell Acquisition Corp, 9.448%, due 01/10/2027 *	1,751	0.22
350	Garda World Security Corp, 9.625%, due 01/02/2029 *	351	0.04
1,887	Genesee & Wyoming Inc, 7.448%, due 30/12/2026 *	1,889	0.23
957	Grifols Worldwide Operations USA Inc, 7.538%, due 15/11/2027 *	941	0.12
841	Harbor Freight Tools USA Inc, 8.197%, due 19/10/2027 *	837	0.10
607	ICON Luxembourg S.a.r.l., 7.860%, due 01/07/2028 *	608	0.07
151	Indigo Merger Sub, Inc., 7.860%, due 01/07/2028 *	151	0.02
228	Mozart Borrower LP, 8.451%, due 30/09/2028 *	228	0.03
259	PCI Gaming Authority, 7.947%, due 31/05/2026 *	259	0.03
843	Phoenix Guarantor Inc, 0.000%, due 13/02/2031 *	835	0.10
609	Quikrete Holdings, Inc., 8.197%, due 18/03/2029 *	610	0.08
1,110	SkyMiles IP Ltd, 9.068%, due 20/10/2027 *	1,143	0.14
1,400	Sotera Health, 8.197%, due 13/12/2026 *	1,397	0.17

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Loan Notes — (continued)			
1,271	Station Casinos LLC, 7.683%, due 08/02/2027 *	1,270	0.16
1,057	UFC Holdings LLC, 8.336%, due 29/04/2026 *	1,059	0.13
552	Virgin Media Bristol LLC, 7.932%, due 04/01/2028 *	548	0.07
Total Loan Notes (Cost $22,736)		22,664	2.78
Common Stock — 0.04% (28 February 2023: 0.00%)			
Switzerland — 0.04% (28 February 2023: 0.00%)			
2,840	Credit Suisse Group AG Escrow †∞	348	0.04
Total Common Stock (Cost $–)		348	0.04
Total Investments at fair value through profit or loss (Cost $888,917)		813,413	99.78

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.06% (28 February 2023: 0.05%)			
–	CME 3 Month SOFR Futures April 2024 Put 94.75, due 12/04/2024 – Morgan Stanley	14	–
–	CME 3 Month SOFR Futures December 2024 Put 96.00, due 13/12/2024 – Morgan Stanley	190	0.03
–	CME 3 Month SOFR Futures March 2024 Call 94.6250, due 15/03/2024 – Morgan Stanley	14	–
–	CME 3 Month SOFR Futures March 2024 Put 94.50, due 15/03/2024 – Morgan Stanley	2	–
–	U.S. 10 Year April 2024 Put 109.75, due 22/03/2024 – Morgan Stanley	21	–
–	U.S. 10 Year May 2024 Call 111.00, due 26/04/2024 – Morgan Stanley	24	0.01
–	U.S. 2 Year June 2024 Call 103.50, due 24/05/2024 – Morgan Stanley	6	–
–	U.S. 5 Year April 2024 Call 108.00, due 22/03/2024 – Morgan Stanley	11	–
–	U.S. 5 Year W1 March 2024 Put 106.50, due 01/03/2024 – Morgan Stanley	2	–
6,110	USD Call/CAD Put 1.3720, due 22/03/2024 – BNP Paribas	9	–
7,020	USD Call/CHF Put 0.8725, due 16/03/2024 – Goldman Sachs	94	0.01
7,910	USD Call/EUR Put 1.0808, due 12/03/2024 – Citi	34	0.01
6,436	USD Put/AUD Call 0.6686, due 18/04/2024 – BNP Paribas	18	–
6,980	USD Put/JPY Call 143.42, due 19/04/2024 – BNP Paribas	21	–
Total Purchased Options (Cost $621)		460	0.06
Credit Default Swaps — 0.39% (28 February 2023: 0.19%)			
Unrealised appreciation of contracts (see below)		3,206	0.39
Index Swaps — 0.88% (28 February 2023: 0.53%)			
Unrealised appreciation of contracts (see below)		7,135	0.88
Forward Foreign Currency Contracts — 0.05% (28 February 2023: 0.05%)			
Unrealised appreciation of contracts (see below)		416	0.05
Futures — 0.19% (28 February 2023: 0.22%)			
Unrealised appreciation of contracts (see below)		1,495	0.19
Total Financial Assets at fair value through profit or loss		826,125	101.35

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (0.72%) (28 February 2023: 0.00%)			
(7,100)	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	(5,842)	(0.72)
Total Mortgage-Backed Securities (Cost $(5,828))		(5,842)	(0.72)
Total Investments sold short at fair value through profit or loss (Cost $(5,828))		(5,842)	(0.72)

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.03%) (28 February 2023: (0.06%))			
–	CME 3 Month SOFR Futures December 2024 Call 97.1250, due 13/12/2024 – Morgan Stanley	(23)	(0.01)
–	CME 3 Month SOFR Futures December 2024 Put 95.50, due 13/12/2024 – Morgan Stanley	(102)	(0.01)
–	CME 3 Month SOFR Futures March 2024 Call 95.25, due 15/03/2024 – Morgan Stanley	(1)	–
–	CME 3 Month SOFR Futures March 2024 Call 96.1250, due 15/03/2024 – Morgan Stanley	(1)	–
–	U.S. 10 Year April 2024 Put 108.75, due 22/03/2024 – Morgan Stanley	(12)	–
–	U.S. 10 Year May 2024 Put 108.00, due 26/04/2024 – Morgan Stanley	(21)	–
–	U.S. 2 Year June 2024 Call 104.50, due 24/05/2024 – Morgan Stanley	(2)	–
–	U.S. 5 Year April 2024 Put 105.25, due 22/03/2024 – Morgan Stanley	(7)	–
–	U.S. Bond April 2024 Call 122.00, due 22/03/2024 – Morgan Stanley	(24)	(0.01)
–	U.S. Bond June 2024 Call 130.00, due 24/05/2024 – Morgan Stanley	(2)	–
(7,020)	USD Call/CHF Put 0.8890, due 16/03/2024 – Goldman Sachs	(20)	–
Total Written Options (Cost $(356))		(215)	(0.03)
Credit Default Swaps — (0.05%) (28 February 2023: (0.01%))			
Unrealised depreciation of contracts (see below)		(459)	(0.05)
Index Swaps — (0.02%) (28 February 2023: (0.04%))			
Unrealised depreciation of contracts (see below)		(146)	(0.02)
Interest Rate Swaps — (0.13%) (28 February 2023: (0.11%))			
Unrealised depreciation of contracts (see below)		(1,035)	(0.13)
Forward Foreign Currency Contracts — (0.17%) (28 February 2023: (0.23%))			
Unrealised depreciation of contracts (see below)		(1,408)	(0.17)
Futures — (0.07%) (28 February 2023: (0.32%))			
Unrealised depreciation of contracts (see below)		(552)	(0.07)
Total Financial Liabilities at fair value through profit or loss		(9,657)	(1.19)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		816,468	100.16
Liabilities in Excess of Other Assets		(1,213)	(0.16)
Total Net Assets		$815,255	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $116,018,000 or 14.25% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 29 February 2024 (principal and / or interest).

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

BRL – Brazilian Real

INR – Indian Rupee

MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.02
Other transferable securities dealt in on another regulated market	2.64
Financial derivative instruments	1.48
Other assets	3.86
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.HY.CDSI 5 Year, 5.000% – Buy	20-Dec-2028	7,311	$ (459)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2028	155,474	3,188
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2033	3,640	18
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $2,240)				$ 3,206
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $(158))				(459)
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): $2,082)				$ 2,747

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	82,920	$ (106)
Morgan Stanley	Pay Floating MXN TIIE Banxico, Receive Fixed 7.450%	18-Jul-2029	142,060	(453)
Morgan Stanley	Pay Floating MXN TIIE Banxico, Receive Fixed 7.440%	20-Jul-2029	147,960	(476)
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): $–)				$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): $(1,287))				(1,035)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): $(1,287))				$ (1,035)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	6,547	$ 1,189
Morgan Stanley	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	44,763	4,992
Morgan Stanley	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	86	8
Morgan Stanley	Pay Fixed 3.530%, Receive Floating USD SOFR Compound	31-Oct-2030	15,568	360
Morgan Stanley	Pay Fixed 3.540%, Receive Floating USD SOFR Compound	31-Oct-2030	26,001	586
Morgan Stanley	Pay Fixed 3.870%, Receive Floating USD SOFR Compound	28-Feb-2031	4,547	(4)
Morgan Stanley	Pay Floating USD SOFR Compound, Receive Fixed 3.500%	30-Sep-2024	13,390	(142)
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): $6,036)				$ 7,135
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): $(422))				(146)
Net Appreciation of Index Swaps (28 February 2023 (000's): $5,614)				$ 6,989

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2024	Citi	Buy	EUR	2,500	Sell	USD	2,712		$ (10)
15-Mar-2024	BNY Mellon	Buy	USD	33	Sell	AUD	53		–
15-Mar-2024	BNY Mellon	Buy	USD	33	Sell	AUD	51		–
15-Mar-2024	BNY Mellon	Buy	USD	41	Sell	EUR	38		–
15-Mar-2024	BNY Mellon	Buy	USD	9	Sell	EUR	8		–
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	GBP	–		–
15-Mar-2024	BNY Mellon	Buy	AUD	896	Sell	USD	584		(2)
15-Mar-2024	BNY Mellon	Buy	EUR	10	Sell	USD	11		–
15-Mar-2024	BNY Mellon	Buy	GBP	27	Sell	USD	34		–
15-Mar-2024	BNY Mellon	Buy	EUR	786	Sell	USD	845		5
19-Apr-2024	BNP Paribas	Buy	NOK	66,018	Sell	EUR	5,823		(83)
19-Apr-2024	Citi	Buy	USD	2,927	Sell	CAD	3,910		43
19-Apr-2024	Citi	Buy	USD	938	Sell	EUR	870		(4)
19-Apr-2024	Citi	Buy	USD	5,433	Sell	EUR	4,990		29
19-Apr-2024	Citi	Buy	USD	7,027	Sell	GBP	5,511		68
19-Apr-2024	Citi	Buy	USD	491	Sell	MXN	8,468		(1)
19-Apr-2024	Citi	Buy	IDR	2,499,385	Sell	USD	160		(1)
19-Apr-2024	Citi	Buy	EUR	3,410	Sell	USD	3,751		(57)
19-Apr-2024	Citi	Buy	AUD	13,061	Sell	USD	8,757		(254)
19-Apr-2024	Citi	Buy	GBP	1,024	Sell	USD	1,307		(14)
19-Apr-2024	Goldman Sachs	Buy	USD	2,159	Sell	CHF	1,890		11
19-Apr-2024	Goldman Sachs	Buy	USD	1,762	Sell	EUR	1,620		6
19-Apr-2024	Goldman Sachs	Buy	USD	407	Sell	MXN	6,970		2
19-Apr-2024	Goldman Sachs	Buy	USD	1,756	Sell	MXN	30,310		(7)
19-Apr-2024	Goldman Sachs	Buy	CHF	1,440	Sell	USD	1,635		2
19-Apr-2024	Goldman Sachs	Buy	EUR	132	Sell	USD	143		(1)
19-Apr-2024	JP Morgan	Buy	USD	13,340	Sell	CNH	94,905		127
19-Apr-2024	JP Morgan	Buy	USD	161	Sell	IDR	2,499,385		3
19-Apr-2024	JP Morgan	Buy	USD	844	Sell	MXN	14,460		3
19-Apr-2024	JP Morgan	Buy	USD	4,428	Sell	MXN	76,470		(23)
19-Apr-2024	JP Morgan	Buy	MXN	13,220	Sell	USD	769		–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
19-Apr-2024	Morgan Stanley	Buy	USD	3,854	Sell	JPY	556,980		$ 108
19-Apr-2024	Morgan Stanley	Buy	CAD	12,027	Sell	USD	8,982		(114)
19-Apr-2024	Morgan Stanley	Buy	INR	156,175	Sell	USD	1,871		9
19-Apr-2024	Morgan Stanley	Buy	JPY	2,944,327	Sell	USD	20,640		(837)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $540)									$ 416
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,578))									(1,408)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,038))									$ (992)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Morgan Stanley	(203)	$ (48,034)	$ (55)
3 Month SOFR Index December 2024	Morgan Stanley	167	39,871	(79)
3 Month SOFR Index December 2025	Morgan Stanley	429	103,266	68
3 Month SOFR Index March 2024	Morgan Stanley	(68)	(16,096)	(19)
Euro-Bund March 2024	Morgan Stanley	(86)	(12,330)	127
Euro-Buxl 30 Year Bond March 2024	Morgan Stanley	(25)	(3,598)	(2)
Euro-OAT March 2024	Morgan Stanley	91	12,559	(36)
Japan 10 Year Bond (OSE) March 2024	Morgan Stanley	(17)	(16,585)	(129)
Long Gilt June 2024	Morgan Stanley	60	7,429	(3)
U.S. 10 Year Note (CBT) June 2024	Morgan Stanley	754	83,270	179
U.S. 10 Year Ultra Note June 2024	Morgan Stanley	(475)	(54,232)	(216)
U.S. 2 Year Note (CBT) June 2024	Morgan Stanley	125	25,594	(13)
U.S. 5 Year Note (CBT) June 2024	Morgan Stanley	68	7,270	10
U.S. Long Bond (CBT) June 2024	Morgan Stanley	302	36,013	269
U.S. Ultra Bond (CBT) June 2024	Morgan Stanley	831	106,264	842
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $2,474)				$ 1,495
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(3,625))				(552)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $(1,151))				$ 943

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Euro Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) €	% of Net Asset Value
Mortgage-Backed Securities — 3.79% (28 February 2023: 0.00%)			
USD 100	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	76	0.15
USD 75	Fannie Mae Pool 'BQ3331', 2.000%, due 01/08/2050	55	0.11
USD 258	Fannie Mae Pool 'CB2664', 3.000%, due 01/01/2052	204	0.41
USD 90	Fannie Mae Pool 'CB4788', 5.000%, due 01/10/2052	81	0.16
USD 95	Fannie Mae Pool 'CB6540', 6.000%, due 01/06/2053	89	0.18
USD 39	Fannie Mae Pool 'FM1263', 4.500%, due 01/07/2049	34	0.07
USD 79	Fannie Mae Pool 'FM3049', 4.000%, due 01/04/2044	69	0.14
USD 83	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	64	0.13
USD 177	Fannie Mae Pool 'MA3210', 3.500%, due 01/12/2047	148	0.30
USD 72	Freddie Mac Pool 'QB4985', 2.000%, due 01/11/2050	53	0.11
USD 87	Freddie Mac Pool 'QC9443', 2.500%, due 01/10/2051	67	0.13
USD 86	Freddie Mac Pool 'QK1354', 2.000%, due 01/02/2042	66	0.13
USD 82	Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	64	0.13
USD 96	Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	88	0.18
USD 89	Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	80	0.16
USD 93	Freddie Mac Pool 'SD7560', 4.000%, due 01/02/2053	80	0.16
USD 83	Ginnie Mae II Pool '785657', 2.500%, due 20/10/2051	64	0.13
USD 70	Ginnie Mae II Pool 'MA7192', 2.000%, due 20/02/2051	53	0.11
USD 100	Ginnie Mae, 30 year, TBA, 4.500% ±	88	0.18
USD 400	Ginnie Mae, 30 year, TBA, 5.000% ±	362	0.72
Total Mortgage-Backed Securities (Cost €1,921)		1,885	3.79
Corporate Bonds and Notes — 41.46% (28 February 2023: 43.18%)			
Australia — 1.04% (28 February 2023: 0.70%)			
530	Glencore Finance Europe Ltd, 1.750%, due 17/03/2025	519	1.04
Belgium — 0.27% (28 February 2023: 0.16%)			
140	Anheuser-Busch InBev SA/NV, 2.125%, due 02/12/2027	135	0.27
Brazil — 0.78% (28 February 2023: 0.52%)			
USD 510	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	388	0.78
Canada — 1.63% (28 February 2023: 1.89%)			
300	Bank of Montreal, 2.750%, due 15/06/2027	294	0.59
USD 10	MEG Energy Corp, 144A, 5.875%, due 01/02/2029	9	0.02
GBP 440	Royal Bank of Canada, 5.000%, due 24/01/2028	511	1.02
		814	1.63
France — 4.78% (28 February 2023: 3.70%)			
170	Altice France SA/France, 3.375%, due 15/01/2028	139	0.28
700	BNP Paribas SA, 0.500%, due 30/05/2028 *	630	1.26
400	Credit Agricole SA, 1.875%, due 22/04/2027 *	384	0.77
GBP 100	Credit Agricole SA, 4.875%, due 23/10/2029	116	0.23
100	Credit Agricole SA, 4.000%, due 18/01/2033	103	0.21
200	Dassault Systemes SE, 0.125%, due 16/09/2026	185	0.37
360	Orange SA, 5.000%, Perpetual *	367	0.73
200	RTE Reseau de Transport d'Electricite SADIR, 2.125%, due 27/09/2038	167	0.34
300	Thales SA, 0.750%, due 23/01/2025	292	0.59
		2,383	4.78
Germany — 2.83% (28 February 2023: 2.06%)			
400	Allianz SE, 2.625%, Perpetual *	310	0.62
200	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	191	0.38
560	NRW Bank, 0.375%, due 16/05/2029	493	0.99
380	Volkswagen Financial Services AG, 0.875%, due 31/01/2028	342	0.69
100	Vonovia SE, 1.000%, due 16/06/2033	74	0.15
		1,410	2.83
Israel — 0.40% (28 February 2023: 0.28%)			
USD 230	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	197	0.40
Italy — 2.51% (28 February 2023: 1.91%)			
410	CA Auto Bank SPA/Ireland, 0.500%, due 13/09/2024	402	0.81
520	Intesa Sanpaolo SpA, 1.000%, due 04/07/2024	515	1.03
340	UniCredit SpA, 2.000%, due 23/09/2029 *	335	0.67
		1,252	2.51
Japan — 0.31% (28 February 2023: 0.21%)			
160	Asahi Group Holdings Ltd, 1.151%, due 19/09/2025	154	0.31
Luxembourg — 2.56% (28 February 2023: 1.71%)			
305	Blackstone Property Partners Europe Holdings Sarl, 1.750%, due 12/03/2029	263	0.53
700	Logicor Financing Sarl, 1.625%, due 15/07/2027	636	1.28
130	Prologis International Funding II SA, 2.375%, due 14/11/2030	118	0.23
270	SELP Finance Sarl, 1.500%, due 20/11/2025	259	0.52
		1,276	2.56
Macau — 0.32% (28 February 2023: 0.23%)			
USD 200	Sands China Ltd, 3.100%, due 08/03/2029	160	0.32
Netherlands — 1.27% (28 February 2023: 1.45%)			
100	ABN AMRO Bank NV, 4.500%, due 21/11/2034	105	0.21
170	Enexis Holding NV, 0.750%, due 02/07/2031	142	0.28
400	Euronext NV, 1.000%, due 18/04/2025	387	0.78
		634	1.27
Singapore — 0.34% (28 February 2023: 0.24%)			
270	Temasek Financial I Ltd, 1.250%, due 20/11/2049	170	0.34
South Africa — 0.33% (28 February 2023: 0.22%)			
170	Anglo American Capital Plc, 1.625%, due 18/09/2025	164	0.33
Spain — 2.38% (28 February 2023: 1.43%)			
700	Banco Santander SA, 2.500%, due 18/03/2025	689	1.39
200	Cellnex Finance Co SA, 2.000%, due 15/09/2032	171	0.34
330	Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	324	0.65
		1,184	2.38
Supranational — 1.14% (28 February 2023: 3.10%)			
640	African Development Bank, 0.500%, due 21/03/2029	569	1.14
Switzerland — 1.17% (28 February 2023: 1.32%)			
380	UBS Group AG, 3.250%, due 02/04/2026 *	376	0.76
220	UBS Group AG, 1.000%, due 24/06/2027 *	206	0.41
		582	1.17
United Arab Emirates — 0.28% (28 February 2023: 0.21%)			
180	MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	139	0.28
United Kingdom — 6.25% (28 February 2023: 5.38%)			
420	Annington Funding Plc, 1.650%, due 12/07/2024	414	0.83
100	Aviva Plc, 3.375%, due 04/12/2045 *	98	0.20
570	Barclays Plc, 3.375%, due 02/04/2025 *	570	1.14
610	Lloyds Banking Group Plc, 4.703%, due 21/06/2024 *	611	1.23
GBP 130	Premier Foods Finance Plc, 3.500%, due 15/10/2026	146	0.29
230	Rentokil Initial Plc, 0.950%, due 22/11/2024	225	0.45
100	Segro Capital Sarl, 1.875%, due 23/03/2030	89	0.18
320	Standard Chartered Plc, 3.125%, due 19/11/2024	318	0.64
GBP 140	Virgin Media Secured Finance Plc, 5.250%, due 15/05/2029	150	0.30
440	Vodafone Group Plc, 2.875%, due 20/11/2037	399	0.80
100	Wellcome Trust Ltd/The, 1.125%, due 21/01/2027	94	0.19
		3,114	6.25
United States — 10.50% (28 February 2023: 14.56%)			
230	AbbVie Inc, 1.250%, due 01/06/2024	229	0.46
120	AT&T Inc, 3.550%, due 17/12/2032	118	0.24
USD 40	Ball Corp, 3.125%, due 15/09/2031	31	0.06
USD 60	Bank of America Corp, 4.571%, due 27/04/2033 *	52	0.10
230	Berkshire Hathaway Inc, 1.125%, due 16/03/2027	215	0.43
USD 160	Boeing Co/The, 5.150%, due 01/05/2030	146	0.29
USD 13	Bristol-Myers Squibb Co, 2.900%, due 26/07/2024	12	0.02
USD 70	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	51	0.10
USD 70	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	50	0.10
USD 20	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	18	0.04
USD 50	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	39	0.08
650	Citigroup Inc, 1.750%, due 28/01/2025	638	1.28
USD 40	Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	38	0.08
USD 60	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	54	0.11
USD 90	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	82	0.16
230	DH Europe Finance II Sarl, 1.800%, due 18/09/2049	160	0.32
USD 70	Energy Transfer LP, 5.950%, due 01/10/2043	63	0.13
USD 60	Ford Motor Co, 3.250%, due 12/02/2032	46	0.09
USD 20	Freeport-McMoRan Inc, 4.625%, due 01/08/2030	18	0.04
USD 190	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	164	0.33
420	General Electric Co, 0.875%, due 17/05/2025	405	0.81
140	Goldman Sachs Group Inc/The, 2.125%, due 30/09/2024	139	0.28
USD 30	Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	27	0.05
480	Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	415	0.83
USD 20	Humana Inc, 2.150%, due 03/02/2032	15	0.03
USD 60	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	48	0.09
200	McDonald's Corp, 1.875%, due 26/05/2027	191	0.38
USD 130	Morgan Stanley, 3.622%, due 01/04/2031 *	109	0.22
100	Morgan Stanley, 5.148%, due 25/01/2034 *	108	0.22
320	Netflix Inc, 3.875%, due 15/11/2029	325	0.65
190	Prologis Euro Finance LLC, 1.875%, due 05/01/2029	175	0.35
380	Prologis Euro Finance LLC, 1.500%, due 08/02/2034	305	0.61
USD 130	Southwestern Energy Co, 4.750%, due 01/02/2032	109	0.22
USD 42	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	28	0.06
USD 70	Targa Resources Corp, 4.950%, due 15/04/2052	56	0.11

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Euro Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
USD 10	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	8	0.02
USD 10	T-Mobile USA Inc, 2.250%, due 15/02/2026	9	0.02
USD 40	T-Mobile USA Inc, 2.625%, due 15/02/2029	33	0.07
USD 30	T-Mobile USA Inc, 2.875%, due 15/02/2031	24	0.05
USD 40	T-Mobile USA Inc, 3.500%, due 15/04/2031	33	0.07
USD 10	United Airlines Inc, 144A, 4.375%, due 15/04/2026	9	0.02
USD 100	United Airlines Inc, 144A, 4.625%, due 15/04/2029	85	0.17
USD 110	United Rentals North America Inc, 3.875%, due 15/02/2031	90	0.18
USD 20	UnitedHealth Group Inc, 3.750%, due 15/07/2025	18	0.04
250	Wells Fargo & Co, 1.625%, due 02/06/2025	243	0.49
		5,231	10.50
Zambia — 0.37% (28 February 2023: 0.00%)			
USD 200	First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	185	0.37
Total Corporate Bonds and Notes (Cost €21,649)		20,660	41.46
Government Bonds and Notes — 49.13% (28 February 2023: 51.32%)			
Austria — 2.32% (28 February 2023: 2.40%)			
1,340	Republic of Austria Government Bond, 144A, 0.900%, due 20/02/2032	1,157	2.32
Belgium — 2.14% (28 February 2023: 2.12%)			
1,000	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	1,064	2.14
France — 10.70% (28 February 2023: 11.80%)			
2,120	French Republic Government Bond OAT, 0.000%, due 25/11/2030	1,769	3.55
1,030	French Republic Government Bond OAT, 0.000%, due 25/05/2032	822	1.65
1,835	French Republic Government Bond OAT, 3.250%, due 25/05/2045	1,836	3.69
320	French Republic Government Bond OAT, 144A, 1.500%, due 25/05/2050	221	0.44
220	French Republic Government Bond OAT, 4.000%, due 25/04/2060	252	0.50
500	UNEDIC ASSEO, 1.250%, due 25/05/2033	432	0.87
		5,332	10.70
Germany — 7.42% (28 February 2023: 11.53%)			
320	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2030	275	0.55
2,900	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	2,757	5.53
530	Deutsche Bundesrepublik Inflation Linked Bond, Series I/L, 0.500%, due 15/04/2030 β	665	1.34
		3,697	7.42
Ireland — 1.07% (28 February 2023: 1.03%)			
650	Ireland Government Bond, 0.350%, due 18/10/2032	534	1.07
Italy — 5.95% (28 February 2023: 6.17%)			
910	Italy Buoni Poliennali Del Tesoro, Series 10Y, 2.500%, due 01/12/2032	832	1.67
2,475	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	2,132	4.28
		2,964	5.95
Mexico — 1.24% (28 February 2023: 1.91%)			
780	Mexico Government International Bond, 2.875%, due 08/04/2039	616	1.24
Netherlands — 4.33% (28 February 2023: 4.24%)			
2,540	Netherlands Government Bond, 144A, 0.000%, due 15/07/2030	2,156	4.33
Norway — 0.96% (28 February 2023: 0.00%)			
NOK 940	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	72	0.15
NOK 4,960	Norway Government Bond, Series 486, 144A, 3.000%, due 15/08/2033	405	0.81
		477	0.96
Poland — 1.39% (28 February 2023: 1.27%)			
PLN 3,860	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	691	1.39
South Africa — 1.37% (28 February 2023: 1.59%)			
USD 820	Republic of South Africa Government International Bond, 4.300%, due 12/10/2028	685	1.37
South Korea — 2.30% (28 February 2023: 0.84%)			
1,150	Export-Import Bank of Korea, 0.375%, due 26/03/2024	1,147	2.30
Spain — 3.95% (28 February 2023: 5.75%)			
660	Spain Government Bond, 144A, 1.400%, due 30/04/2028	621	1.24
480	Spain Government Bond, 144A, 2.900%, due 31/10/2046	419	0.84
1,120	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	930	1.87
		1,970	3.95
Supranational — 2.07% (28 February 2023: 0.00%)			
1,130	European Stability Mechanism, Series EUR, 0.750%, due 05/09/2028	1,031	2.07
United Kingdom — 0.39% (28 February 2023: 0.35%)			
GBP 10	United Kingdom Gilt, 2.500%, due 22/07/2065	8	0.01
GBP 160	United Kingdom Inflation-Linked Gilt, Series 3MO, 0.125%, due 22/03/2068 β	188	0.38
		196	0.39
United States — 1.53% (28 February 2023: 0.00%)			
USD 800	United States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033 β	716	1.44
USD 60	United States Treasury Note/Bond, 3.625%, due 15/02/2053	49	0.09
		765	1.53
Total Government Bonds and Notes (Cost €27,838)		24,482	49.13
Collective Investment Schemes — 1.57% (28 February 2023: 0.50%)			
USD 845	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	782	1.57
Total Collective Investment Schemes (Cost €784)		782	1.57
Total Investments at fair value through profit or loss (Cost €52,192)		47,809	95.95
Forward Foreign Currency Contracts — 0.03% (28 February 2023: 0.05%)			
Unrealised appreciation of contracts (see below)		16	0.03
Futures — 0.02% (28 February 2023: 0.36%)			
Unrealised appreciation of contracts (see below)		9	0.02
Total Financial Assets at fair value through profit or loss		47,834	96.00
Forward Foreign Currency Contracts — (0.03%) (28 February 2023: (0.25%))			
Unrealised depreciation of contracts (see below)		(15)	(0.03)
Futures — (0.45%) (28 February 2023: (0.80%))			
Unrealised depreciation of contracts (see below)		(224)	(0.45)
Total Financial Liabilities at fair value through profit or loss		(239)	(0.48)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		47,595	95.52
Other Assets in Excess of Liabilities		2,234	4.48
Total Net Assets		€49,829	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to €8,653,000 or 17.37% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

TBA – To Be Announced.

GBP – British Pound

NOK – Norwegian Krone

PLN – Polish Zloty

USD – United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.71
Collective investment schemes	1.54
Financial derivative instruments	0.05
Other assets	5.70
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Euro Core Plus Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-May-2024	Citi	Buy	SEK	5,740	Sell	EUR	507		€ 5
13-May-2024	Citi	Buy	EUR	115	Sell	JPY	18,072		2
13-May-2024	Goldman Sachs	Buy	EUR	72	Sell	CAD	105		1
13-May-2024	Goldman Sachs	Buy	EUR	154	Sell	GBP	132		1
13-May-2024	Goldman Sachs	Buy	EUR	3,406	Sell	USD	3,701		(8)
13-May-2024	JP Morgan	Buy	EUR	50	Sell	AUD	83		1
13-May-2024	JP Morgan	Buy	PLN	347	Sell	EUR	79		1
13-May-2024	JP Morgan	Buy	NOK	327	Sell	EUR	29		(1)
13-May-2024	JP Morgan	Buy	EUR	1,390	Sell	GBP	1,189		4
13-May-2024	JP Morgan	Buy	EUR	60	Sell	JPY	9,534		1
13-May-2024	JP Morgan	Buy	EUR	1,958	Sell	USD	2,128		(4)
13-May-2024	UBS	Buy	EUR	775	Sell	USD	842		(2)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €72)									€ 16
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(338))									(15)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(266))									€ 1

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	33	€ 7,290	€ 3
Euro-Bobl March 2024	Bank of America Merrill Lynch	48	5,579	(63)
Euro-BTP March 2024	Bank of America Merrill Lynch	(3)	(354)	(1)
Euro-Bund March 2024	Bank of America Merrill Lynch	39	5,173	(36)
Euro-Buxl 30 Year Bond March 2024	Bank of America Merrill Lynch	(4)	(533)	(10)
Euro-Schatz March 2024	Bank of America Merrill Lynch	75	7,886	(68)
Japan 10 Year Bond (OSE) March 2024	Bank of America Merrill Lynch	(6)	(5,416)	(34)
Long Gilt June 2024	Bank of America Merrill Lynch	6	687	4
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	(23)	(2,350)	(5)
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	(18)	(1,901)	(7)
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	(1)	(99)	–
U.S. Ultra Bond (CBT) June 2024	Bank of America Merrill Lynch	2	237	2
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): €476)				€ 9
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): €(1,065))				(224)
Net Depreciation of Futures Contracts (28 February 2023 (000's): €(589))				€ (215)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 1.79% (28 February 2023: 0.24%)			
782	Arbys Funding LLC, Series 2020 1A, Class A2, 144A, 3.237%, due 30/07/2050	723	0.30
590	Home Equity Asset Trust 2005-6, Series 2005 6, Class M5, 6.380%, due 25/12/2035 *	547	0.23
291	Jack in the Box Funding LLC, Series 2019 1A, Class A2II, 144A, 4.476%, due 25/08/2049	280	0.12
480	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	445	0.18
830	Mosaic Solar Loan Trust 2023-4, Series 2023 4A, Class C, 144A, 8.800%, due 20/05/2053	844	0.35
1,030	ServiceMaster Funding LLC, Series 2021 1, Class A2II, 144A, 3.113%, due 30/07/2051	849	0.35
698	SMB Private Education Loan Trust 2021-B, Series 2021 B, Class A, 144A, 1.310%, due 17/07/2051	633	0.26
Total Asset-Backed Securities (Cost $4,298)		4,321	1.79
Mortgage-Backed Securities — 3.90% (28 February 2023: 1.81%)			
650	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 7.158%, due 15/09/2034 *	604	0.25
580	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.661%, due 15/11/2061 *	550	0.23
470	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class D, 144A, 3.110%, due 10/04/2048	396	0.16
290	COMM 2018-COR3 Mortgage Trust, Series 2018 COR3, Class B, 4.512%, due 10/05/2051 *	248	0.10
219	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.536%, due 25/07/2039 *	228	0.10
260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 8.686%, due 25/01/2040 *	268	0.11
450	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.422%, due 25/10/2041 *	461	0.19
390	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.421%, due 25/06/2043 *	409	0.17
800	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.350%, due 15/08/2048 *	671	0.28
710	CSAIL 2016-C7 Commercial Mortgage Trust, Series 2016 C7, Class C, 4.375%, due 15/11/2049 *	629	0.26
132	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050 *	146	0.06
730	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 8.822%, due 25/10/2033 *	803	0.33
947	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.194%, due 05/11/2038 *	886	0.37
5,300	J.P. Morgan Chase Commercial Mortgage Securities Trust, 0.000%, due 15/06/2035 †ε	66	0.03
650	JPMBB Commercial Mortgage Securities Trust 2015-C30, Series 2015 C30, Class AS, 4.226%, due 15/07/2048 *	602	0.25
802	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	814	0.34
581	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	580	0.24
205	Seasoned Credit Risk Transfer Trust Series 2017-1, Series 2017 1, Class M1, 144A, 4.000%, due 25/01/2056 *	204	0.09
1,390	WaMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 6.395%, due 25/12/2045 *	830	0.34
Total Mortgage-Backed Securities (Cost $14,925)		9,395	3.90
Corporate Bonds and Notes — 45.46% (28 February 2023: 55.37%)			
Argentina — 0.20% (28 February 2023: 0.20%)			
500	YPF SA, 8.500%, due 28/07/2025	488	0.20
Brazil — 0.92% (28 February 2023: 1.95%)			
1,400	B3 SA - Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	1,223	0.51
1,040	Suzano Austria GmbH, 5.000%, due 15/01/2030	991	0.41
		2,214	0.92
Canada — 0.52% (28 February 2023: 0.99%)			
380	MEG Energy Corp, 144A, 5.875%, due 01/02/2029	371	0.15
260	Open Text Corp, 144A, 3.875%, due 15/02/2028	239	0.10
740	Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	654	0.27
		1,264	0.52
China — 0.51% (28 February 2023: 0.53%)			
1,980	Prosus NV, 3.832%, due 08/02/2051	1,222	0.51
Colombia — 0.24% (28 February 2023: 0.24%)			
550	Ecopetrol SA, 8.875%, due 13/01/2033	579	0.24
Finland — 0.28% (28 February 2023: 0.28%)			
EUR 650	Nordea Bank Abp, 3.500%, Perpetual *	685	0.28
France — 3.06% (28 February 2023: 2.03%)			
EUR 840	Altice France SA/France, 2.125%, due 15/02/2025	880	0.37
530	Altice France SA/France, 144A, 8.125%, due 01/02/2027	487	0.20
EUR 350	Banijay Entertainment SASU, 7.000%, due 01/05/2029	397	0.17
EUR 1,000	BNP Paribas SA, 2.500%, due 31/03/2032 *	1,017	0.42
1,690	BNP Paribas SA, 7.375%, Perpetual *	1,696	0.70
EUR 560	Burger King France SAS, 8.647%, due 01/11/2026 *	613	0.26
EUR 570	Goldstory SAS, 5.375%, due 01/03/2026	624	0.26
EUR 780	Goldstory SAS, 6.750%, due 01/02/2030	849	0.35
EUR 300	IPD 3 BV, 8.000%, due 15/06/2028	345	0.14
EUR 420	Rexel SA, 5.250%, due 15/09/2030	468	0.19
		7,376	3.06
Germany — 2.36% (28 February 2023: 2.93%)			
2,600	Allianz SE, 3.200%, Perpetual *	2,066	0.86
EUR 680	APCOA Parking Holdings GmbH, 4.625%, due 15/01/2027	720	0.30
EUR 740	Nidda Healthcare Holding GmbH, 7.500%, due 21/08/2026	829	0.35
EUR 558	TK Elevator Holdco GmbH, 6.625%, due 15/07/2028	582	0.24
EUR 540	TUI Cruises GmbH, 6.500%, due 15/05/2026	587	0.24
EUR 900	ZF Finance GmbH, 2.000%, due 06/05/2027	901	0.37
		5,685	2.36
Guatemala — 0.49% (28 February 2023: 1.05%)			
1,233	Millicom International Cellular SA, 5.125%, due 15/01/2028	1,176	0.49
Indonesia — 0.17% (28 February 2023: 0.17%)			
460	Pertamina Persero PT, 3.100%, due 27/08/2030	406	0.17
Ireland — 0.21% (28 February 2023: 0.69%)			
590	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	499	0.21
Israel — 0.77% (28 February 2023: 0.99%)			
EUR 300	Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	356	0.15
1,250	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,159	0.48
310	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	336	0.14
		1,851	0.77
Italy — 1.05% (28 February 2023: 1.51%)			
EUR 500	International Design Group SPA, 8.151%, due 15/05/2026 *	542	0.22
GBP 770	Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *	982	0.41
EUR 1,010	Telecom Italia SpA/Milano, 2.375%, due 12/10/2027	1,017	0.42
		2,541	1.05
Kazakhstan — 1.00% (28 February 2023: 1.01%)			
460	KazMunayGas National Co JSC, 5.375%, due 24/04/2030	447	0.19
660	KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	538	0.22
1,520	QazaqGaz NC JSC, 4.375%, due 26/09/2027	1,422	0.59
		2,407	1.00
Luxembourg — 0.63% (28 February 2023: 0.47%)			
EUR 820	Altice Financing SA, 2.250%, due 15/01/2025	861	0.36
GBP 530	Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	647	0.27
		1,508	0.63
Mexico — 1.48% (28 February 2023: 1.97%)			
1,250	Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual *	1,226	0.51
1,360	BBVA Bancomer SA/Texas, 5.125%, due 18/01/2033 *	1,244	0.52
1,220	Orbia Advance Corp SAB de CV, 5.875%, due 17/09/2044	1,089	0.45
		3,559	1.48
Netherlands — 2.04% (28 February 2023: 1.90%)			
EUR 200	Cooperatieve Rabobank UA, 4.875%, Perpetual *	198	0.08
EUR 800	Cooperatieve Rabobank UA, 3.250%, Perpetual *	780	0.32
GBP 450	GTCR W-2 Merger Sub LLC / GTCR W Dutch Finance Sub BV, 8.500%, due 15/01/2031	613	0.26
GBP 1,100	ING Groep NV, 5.000%, due 30/08/2026 *	1,377	0.57
1,510	Trivium Packaging Finance BV, 5.500%, due 15/08/2026	1,474	0.61
550	VZ Secured Financing BV, 144A, 5.000%, due 15/01/2032	470	0.20
		4,912	2.04
Peru — 0.17% (28 February 2023: 0.63%)			
610	Petroleos del Peru SA, 5.625%, due 19/06/2047	418	0.17
Singapore — 0.06% (28 February 2023: 0.00%)			
EUR 139	Cromwell Ereit Lux Finco Sarl, 2.125%, due 19/11/2025	143	0.06
Slovenia — 0.31% (28 February 2023: 0.37%)			
EUR 710	United Group BV, 5.250%, due 01/02/2030	735	0.31

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
South Africa — 0.08% (28 February 2023: 0.09%)			
200	Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	196	0.08
Spain — 1.70% (28 February 2023: 0.49%)			
EUR 1,000	Banco Santander SA, 5.750%, due 23/08/2033 *	1,123	0.47
EUR 1,300	Cellnex Finance Co SA, 2.000%, due 15/02/2033	1,191	0.50
EUR 600	Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	637	0.26
EUR 300	Telefonica Europe BV, 3.875%, Perpetual *	316	0.13
EUR 770	Via Celere Desarrollos Inmobiliarios SA, 5.250%, due 01/04/2026	822	0.34
		4,089	1.70
Supranational — 0.91% (28 February 2023: 0.00%)			
INR 90,200	European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	1,070	0.44
INR 93,900	International Bank for Reconstruction & Development, 6.750%, due 13/07/2029	1,122	0.47
		2,192	0.91
Sweden — 0.67% (28 February 2023: 0.77%)			
EUR 300	Assemblin Group AB, 8.929%, due 05/07/2029 *	332	0.14
EUR 680	Heimstaden Bostad AB, 3.625%, Perpetual *	446	0.18
EUR 750	Verisure Holding AB, 7.125%, due 01/02/2028	847	0.35
		1,625	0.67
United Kingdom — 7.96% (28 February 2023: 7.21%)			
GBP 180	B&M European Value Retail SA, 8.125%, due 15/11/2030	243	0.10
GBP 620	Barclays Plc, 7.125%, Perpetual *	767	0.32
GBP 570	Bellis Acquisition Co Plc, 4.500%, due 16/02/2026	695	0.29
GBP 1,160	Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	1,414	0.59
GBP 1,459	Greene King Finance Plc, Series B2, 7.386%, due 15/03/2036 *	1,492	0.62
400	HSBC Holdings Plc, 4.762%, due 29/03/2033 *	368	0.15
1,240	HSBC Holdings Plc, 6.375%, Perpetual *	1,228	0.51
EUR 1,600	Lloyds Banking Group Plc, 4.947%, Perpetual *	1,684	0.70
GBP 1,275	Marston's Issuer Plc, Series B1, 7.890%, due 16/07/2035 *	1,215	0.50
GBP 660	NatWest Group Plc, 3.619%, due 29/03/2029 *	773	0.32
GBP 170	NatWest Markets Plc, 6.375%, due 08/11/2027	222	0.09
EUR 520	PEU Fin Plc, 7.250%, due 01/07/2028	579	0.24
GBP 540	Pinewood Finance Co Ltd, 3.250%, due 30/09/2025	668	0.28
GBP 400	Pinnacle Bidco Plc, 10.000%, due 11/10/2028	532	0.22
GBP 550	Premier Foods Finance Plc, 3.500%, due 15/10/2026	666	0.28
GBP 640	Saga Plc, 5.500%, due 15/07/2026	720	0.30
GBP 449	Tesco Property Finance 5 Plc, 5.661%, due 13/10/2041	564	0.23
GBP 1,015	Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	1,247	0.52
GBP 810	Vmed O2 UK Financing I Plc, 4.500%, due 15/07/2031	852	0.35
GBP 1,020	Vodafone Group Plc, 8.000%, due 30/08/2086 *	1,370	0.57
GBP 680	Wheel Bidco Ltd, 6.750%, due 15/07/2026	735	0.30
GBP 1,000	Whitbread Group Plc, 2.375%, due 31/05/2027	1,144	0.48
		19,178	7.96
United States — 17.67% (28 February 2023: 23.51%)			
165	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	164	0.07
1,320	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,292	0.54
660	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	573	0.24
890	American Express Co, 3.550%, Perpetual *	805	0.33
1,790	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,300	0.54
570	Bank of America Corp, 5.015%, due 22/07/2033 *	556	0.23
280	Bank of America Corp, 5.288%, due 25/04/2034 *	276	0.11
1,150	Bank of America Corp, 3.311%, due 22/04/2042 *	871	0.36
140	Bank of America Corp, 4.083%, due 20/03/2051 *	113	0.05
494	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	499	0.21
650	Carnival Corp, 144A, 10.500%, due 01/06/2030	710	0.29
320	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	246	0.10
1,020	Centene Corp, 4.625%, due 15/12/2029	966	0.40
400	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	330	0.14
1,380	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	914	0.38
250	Cigna Group/The, 4.800%, due 15/08/2038	232	0.10
1,030	Citigroup Inc, 8.125%, due 15/07/2039	1,309	0.54
1,798	Continental Resources Inc/OK, 4.900%, due 01/06/2044	1,460	0.61
750	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	655	0.27
680	DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	703	0.29
624	Devon Energy Corp, 5.250%, due 15/10/2027	623	0.26
246	Devon Energy Corp, 5.875%, due 15/06/2028	248	0.10
1,060	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	1,001	0.42
420	DISH DBS Corp, 5.875%, due 15/11/2024	397	0.17
1,160	DISH DBS Corp, 7.750%, due 01/07/2026	741	0.31
670	DISH DBS Corp, 144A, 5.750%, due 01/12/2028	465	0.19
830	Diversified Healthcare Trust, 9.750%, due 15/06/2025	827	0.34
380	EQT Corp, 5.000%, due 15/01/2029	371	0.15
GBP 780	Ford Motor Credit Co LLC, 2.748%, due 14/06/2024	977	0.41
390	Ford Motor Credit Co LLC, 3.815%, due 02/11/2027	364	0.15
1,515	Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	1,321	0.55
1,430	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,333	0.55
235	Goldman Sachs Capital II, 6.370%, Perpetual *	199	0.08
GBP 590	Goldman Sachs Group Inc/The, 3.625%, due 29/10/2029 *	692	0.29
1,400	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	1,265	0.52
330	JPMorgan Chase & Co, 3.328%, due 22/04/2052 *	235	0.10
440	Legacy LifePoint Health LLC, 144A, 4.375%, due 15/02/2027	409	0.17
930	Morgan Stanley, 3.622%, due 01/04/2031 *	845	0.35
640	Netflix Inc, 144A, 4.875%, due 15/06/2030	635	0.26
690	Occidental Petroleum Corp, 3.500%, due 15/08/2029	628	0.26
1,850	Range Resources Corp, 144A, 4.750%, due 15/02/2030	1,721	0.71
320	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	321	0.13
205	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	233	0.10
500	Southwestern Energy Co, 8.375%, due 15/09/2028	520	0.22
1,210	Southwestern Energy Co, 4.750%, due 01/02/2032	1,100	0.46
700	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	507	0.21
1,620	Sprint Capital Corp, 8.750%, due 15/03/2032	1,958	0.81
640	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	634	0.26
450	T-Mobile USA Inc, 3.875%, due 15/04/2030	418	0.17
1,130	United Airlines Inc, 144A, 4.625%, due 15/04/2029	1,043	0.43
790	United Rentals North America Inc, 5.500%, due 15/05/2027	786	0.33
1,000	United Rentals North America Inc, 3.875%, due 15/02/2031	885	0.37
530	Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	512	0.21
1,000	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	961	0.40
GBP 510	Wells Fargo & Co, 3.473%, due 26/04/2028 *	606	0.25
730	Wells Fargo & Co, 5.013%, due 04/04/2051 *	676	0.28
880	Wells Fargo & Co, Series U, 5.875%, Perpetual *	882	0.37
210	Western Midstream Operating LP, 3.950%, due 01/06/2025	205	0.09
480	Western Midstream Operating LP, 5.500%, due 15/08/2048	422	0.18
720	Western Midstream Operating LP, 5.250%, due 01/02/2050	637	0.26
		42,577	17.67
Total Corporate Bonds and Notes (Cost $116,674)		109,525	45.46
Government Bonds and Notes — 37.64% (28 February 2023: 26.03%)			
Argentina — 0.53% (28 February 2023: 0.55%)			
3,264	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	1,269	0.53
Brazil — 1.23% (28 February 2023: 0.90%)			
BRL 14,694	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	2,953	1.23
Colombia — 0.44% (28 February 2023: 0.43%)			
1,350	Colombia Government International Bond, 5.625%, due 26/02/2044	1,061	0.44
Cote d'Ivoire (Ivory Coast) — 0.36% (28 February 2023: 0.34%)			
EUR 880	Ivory Coast Government International Bond, 5.250%, due 22/03/2030	868	0.36
Dominican Republic — 0.50% (28 February 2023: 0.50%)			
1,360	Dominican Republic International Bond, 144A, 4.875%, due 23/09/2032	1,212	0.50
Egypt — 0.96% (28 February 2023: 0.85%)			
1,360	Egypt Government International Bond, 3.875%, due 16/02/2026	1,256	0.52
EUR 1,180	Egypt Government International Bond, 6.375%, due 11/04/2031	1,052	0.44
		2,308	0.96
Germany — 0.62% (28 February 2023: 0.15%)			
EUR 650	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	633	0.26

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
EUR 940	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	866	0.36
		1,499	0.62
Indonesia — 1.05% (28 February 2023: 2.96%)			
IDR 39,219,000	Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	2,541	1.05
Jordan — 0.16% (28 February 2023: 0.17%)			
430	Jordan Government International Bond, 5.850%, due 07/07/2030	390	0.16
Kenya — 0.25% (28 February 2023: 0.00%)			
590	Republic of Kenya Government International Bond, 9.750%, due 16/02/2031	590	0.25
Mexico — 3.43% (28 February 2023: 3.33%)			
MXN 69,240	Mexican Bonos, Series M, 8.500%, due 31/05/2029	3,960	1.64
MXN 84,947	Mexican Bonos, Series M, 7.750%, due 13/11/2042	4,310	1.79
		8,270	3.43
Nigeria — 0.45% (28 February 2023: 0.42%)			
1,400	Nigeria Government International Bond, 7.625%, due 28/11/2047	1,083	0.45
Oman — 0.16% (28 February 2023: 0.17%)			
390	Oman Government International Bond, 6.000%, due 01/08/2029	396	0.16
Poland — 1.74% (28 February 2023: 1.46%)			
PLN 21,700	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	4,200	1.74
South Africa — 1.51% (28 February 2023: 1.46%)			
ZAR 90,478	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	2,804	1.17
1,130	Republic of South Africa Government International Bond, 5.750%, due 30/09/2049	825	0.34
		3,629	1.51
United States — 24.25% (28 February 2023: 11.09%)			
6,240	United States Treasury Note/Bond, 2.000%, due 30/04/2024	6,206	2.58
12,270	United States Treasury Note/Bond, 2.000%, due 15/02/2025	11,916	4.95
4,310	United States Treasury Note/Bond, 2.000%, due 15/11/2026	4,043	1.68
2,250	United States Treasury Note/Bond, 0.625%, due 31/03/2027	2,008	0.83
11,820	United States Treasury Note/Bond, 4.125%, due 31/10/2027	11,725	4.87
500	United States Treasury Note/Bond, 3.625%, due 31/03/2028	487	0.20
30	United States Treasury Note/Bond, 0.625%, due 15/08/2030	24	0.01
5,680	United States Treasury Note/Bond, 1.375%, due 15/11/2031	4,612	1.91
290	United States Treasury Note/Bond, 2.750%, due 15/08/2032	259	0.11
3,320	United States Treasury Note/Bond, 4.125%, due 15/11/2032	3,286	1.36
120	United States Treasury Note/Bond, 1.750%, due 15/08/2041	80	0.03
140	United States Treasury Note/Bond, 2.000%, due 15/11/2041	97	0.04
600	United States Treasury Note/Bond, 3.375%, due 15/08/2042	513	0.21
2,320	United States Treasury Note/Bond, 4.000%, due 15/11/2042	2,166	0.90
1,696	United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,661	0.69
1,650	United States Treasury Note/Bond, 3.000%, due 15/05/2045 ≠	1,305	0.54
15	United States Treasury Note/Bond, 3.000%, due 15/11/2045	12	–
500	United States Treasury Note/Bond, 2.250%, due 15/08/2046	340	0.14
360	United States Treasury Note/Bond, 3.000%, due 15/02/2047	281	0.12
7,240	United States Treasury Note/Bond, 3.125%, due 15/05/2048	5,755	2.39
820	United States Treasury Note/Bond, 3.000%, due 15/02/2049	636	0.26
430	United States Treasury Note/Bond, 2.875%, due 15/05/2049	325	0.14
40	United States Treasury Note/Bond, 1.250%, due 15/05/2050	20	0.01
200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	105	0.04
270	United States Treasury Note/Bond, 3.000%, due 15/08/2052	209	0.09
410	United States Treasury Note/Bond, 3.625%, due 15/05/2053	359	0.15
		58,430	24.25
Total Government Bonds and Notes (Cost $99,919)		90,699	37.64
Loan Notes — 2.09% (28 February 2023: 3.84%)			
576	Alterra Mountain Co, 8.947%, due 30/07/2028 *	578	0.24
571	APi Group De Inc, 7.701%, due 01/10/2026 *	571	0.24
670	Asurion LLC, 9.683%, due 19/08/2028 *	668	0.28
622	Focus Financial Partners LLC, 8.083%, due 30/06/2028 *	619	0.25
268	Fugue Finance LLC, 9.388%, due 26/01/2028 *	269	0.11
432	Grifols Worldwide Operations USA Inc, 7.538%, due 15/11/2027 *	424	0.18
138	Nexstar Broadcasting Inc, 7.951%, due 19/09/2026 *	137	0.06
922	Sedgwick CMS Inc, 9.083%, due 17/02/2028 *	924	0.38
600	Sotera Health, 8.197%, due 13/12/2026 *	599	0.25
243	UFC Holdings LLC, 8.336%, due 29/04/2026 *	244	0.10
Total Loan Notes (Cost $5,038)		5,033	2.09
Collective Investment Schemes — 1.30% (28 February 2023: 1.77%)			
22	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$ Accumulating	3,139	1.30
Total Collective Investment Schemes (Cost $2,474)		3,139	1.30
Common Stock — 0.22% (28 February 2023: 0.18%)			
Switzerland — 0.09% (28 February 2023: 0.00%)			
1,760	Credit Suisse Group AG Escrow †∞	216	0.09
United States — 0.13% (28 February 2023: 0.18%)			
44	Berry Corp	309	0.13
Total Common Stock (Cost $491)		525	0.22
Total Investments and Pledged Investments at fair value through profit or loss (Cost $243,819)		222,637	92.40
Forward Foreign Currency Contracts — 0.15% (28 February 2023: 0.34%)			
Unrealised appreciation of contracts (see below)		364	0.15
Futures — 0.02% (28 February 2023: 0.03%)			
Unrealised appreciation of contracts (see below)		43	0.02
Total Financial Assets at fair value through profit or loss		223,044	92.57
Forward Foreign Currency Contracts — (0.65%) (28 February 2023: (1.76%))			
Unrealised depreciation of contracts (see below)		(1,576)	(0.65)
Futures — (0.06%) (28 February 2023: (0.01%))			
Unrealised depreciation of contracts (see below)		(139)	(0.06)
Total Financial Liabilities at fair value through profit or loss		(1,715)	(0.71)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		221,329	91.86
Other Assets in Excess of Liabilities		19,611	8.14
Total Net Assets		$240,940	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $30,641,000 or 12.69% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 29 February 2024 (principal and / or interest).

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 29 February 2024.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC	– Real Estate Mortgage Investment Conduit.
BRL	– Brazilian Real
EUR	– Euro
GBP	– British Pound
IDR	– Indonesian Rupiah
INR	– Indian Rupee
MXN	– Mexican Peso
PLN	– Polish Zloty
ZAR	– South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.02
Other transferable securities dealt in on another regulated market	2.07
Collective investment schemes	1.29
Financial derivative instruments	0.17
Other assets	8.45
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2024	Morgan Stanley	Buy	USD	3,189	Sell	TWD	99,169		$ 46
15-Mar-2024	BNY Mellon	Buy	USD	707	Sell	CHF	625		(1)
15-Mar-2024	BNY Mellon	Buy	USD	60	Sell	EUR	54		–
15-Mar-2024	BNY Mellon	Buy	USD	10	Sell	EUR	10		–
15-Mar-2024	BNY Mellon	Buy	USD	13	Sell	GBP	11		–
15-Mar-2024	BNY Mellon	Buy	USD	36	Sell	GBP	29		–
15-Mar-2024	BNY Mellon	Buy	USD	34	Sell	PLN	140		(1)
15-Mar-2024	BNY Mellon	Buy	USD	3	Sell	SGD	4		–
15-Mar-2024	BNY Mellon	Buy	ZAR	125,978	Sell	USD	6,649		(91)
15-Mar-2024	BNY Mellon	Buy	AUD	96,038	Sell	USD	62,627		(171)
15-Mar-2024	BNY Mellon	Buy	EUR	4,174	Sell	USD	4,490		22
15-Mar-2024	BNY Mellon	Buy	CHF	53,081	Sell	USD	61,215		(1,092)
15-Mar-2024	BNY Mellon	Buy	SGD	1,253	Sell	USD	934		(1)
15-Mar-2024	BNY Mellon	Buy	SGD	1	Sell	USD	1		–
15-Mar-2024	BNY Mellon	Buy	GBP	981	Sell	USD	1,234		4
15-Mar-2024	BNY Mellon	Buy	PLN	10,832	Sell	USD	2,676		36
15-Mar-2024	BNY Mellon	Buy	ZAR	24,697	Sell	USD	1,278		8
15-Mar-2024	BNY Mellon	Buy	EUR	47	Sell	USD	51		–
15-Mar-2024	BNY Mellon	Buy	USD	78	Sell	ZAR	1,483		–
13-May-2024	BNP Paribas	Buy	USD	120	Sell	EUR	111		–
13-May-2024	BNP Paribas	Buy	USD	1,896	Sell	PLN	7,583		(2)
13-May-2024	BNP Paribas	Buy	JPY	965,332	Sell	USD	6,684		(168)
13-May-2024	Citi	Buy	USD	442	Sell	EUR	409		(1)
13-May-2024	Citi	Buy	USD	8,144	Sell	GBP	6,381		87
13-May-2024	Goldman Sachs	Buy	USD	5,908	Sell	EUR	5,445		4
13-May-2024	Goldman Sachs	Buy	USD	1,810	Sell	GBP	1,418		19
13-May-2024	Goldman Sachs	Buy	USD	218	Sell	MXN	3,806		(3)
13-May-2024	HSBC	Buy	USD	20,759	Sell	EUR	19,127		22
13-May-2024	JP Morgan	Buy	USD	214	Sell	EUR	197		–
13-May-2024	JP Morgan	Buy	USD	3,247	Sell	GBP	2,544		35
13-May-2024	JP Morgan	Buy	ZAR	5,000	Sell	USD	265		(6)
13-May-2024	JP Morgan	Buy	AUD	3,230	Sell	USD	2,135		(30)
13-May-2024	Morgan Stanley	Buy	CAD	1,230	Sell	USD	917		(9)
13-May-2024	UBS	Buy	USD	7,501	Sell	GBP	5,876		81
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $775)									$ 364
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(4,011))									(1,576)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(3,236))									$ (1,212)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl March 2024	Bank of America Merrill Lynch	(5)	$ (628)	$ 7
Euro-Bund March 2024	Bank of America Merrill Lynch	89	12,760	(89)
Euro-Buxl 30 Year Bond March 2024	Bank of America Merrill Lynch	(1)	(144)	(3)
Long Gilt June 2024	Bank of America Merrill Lynch	44	5,448	36
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	(39)	(4,307)	(8)
U.S. 2 Year Note (CBT) June 2024	Bank of America Merrill Lynch	12	2,457	(2)
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	(23)	(2,743)	(11)
U.S. Ultra Bond (CBT) June 2024	Bank of America Merrill Lynch	(30)	(3,836)	(26)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $74)				$ 43
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(29))				(139)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $45)				$ (96)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 5.29% (28 February 2023: 6.50%)			
500	522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A, 8.679%, due 20/10/2031 *	501	0.52
250	AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A, 8.926%, due 15/04/2034 *	248	0.26
310	AGL CLO 6 Ltd, Series 2020 6A, Class ER, 144A, 12.079%, due 20/07/2034 *	312	0.32
300	Apex Credit CLO 2022-1 Ltd, Series 2022 1A, Class D, 144A, 9.718%, due 22/04/2033 *	297	0.31
440	Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 8.729%, due 20/04/2031 *	440	0.45
420	Canyon CLO 2020-1 Ltd, Series 2020 1A, Class ER, 144A, 11.926%, due 15/07/2034 *	411	0.43
300	GoldenTree Loan Opportunities IX Ltd, Series 2014 9A, Class DR2, 144A, 8.581%, due 29/10/2029 *	300	0.31
250	Greenwood Park CLO Ltd, Series 2018 1A, Class E, 144A, 10.526%, due 15/04/2031 *	236	0.24
510	Grippen Park CLO Ltd, Series 2017 1A, Class E, 144A, 11.279%, due 20/01/2030 *	508	0.52
443	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 11.256%, due 15/10/2031 *	431	0.44
250	Neuberger Berman CLO XVIII Ltd, Series 2014 18A, Class DR2, 144A, 11.499%, due 21/10/2030 *	249	0.26
250	Neuberger Berman Loan Advisers CLO 28 Ltd, Series 2018 28A, Class D, 144A, 8.429%, due 20/04/2030 *	249	0.26
300	Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A, 9.026%, due 13/10/2031 *	283	0.29
200	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D, 144A, 11.138%, due 20/01/2035 *	200	0.21
280	Trinitas CLO X Ltd, Series 2019 10A, Class DR, 144A, 8.917%, due 15/01/2035 *	265	0.27
190	Warwick Capital CLO 1 Ltd, Series 2023 1A, Class D, 144A, 11.012%, due 20/10/2036 *	193	0.20
Total Asset-Backed Securities (Cost $5,111)		5,123	5.29
Corporate Bonds and Notes — 85.85% (28 February 2023: 84.70%)			
Bermuda — 0.38% (28 February 2023: 0.65%)			
371	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	371	0.38
Canada — 3.12% (28 February 2023: 2.47%)			
250	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	253	0.26
230	Bombardier Inc, 144A, 8.750%, due 15/11/2030	241	0.25
300	Cascades Inc/Cascades USA Inc, 144A, 5.375%, due 15/01/2028	290	0.30
350	Empire Communities Corp, 144A, 7.000%, due 15/12/2025	346	0.36
420	GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	394	0.41
850	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	835	0.86
330	Open Text Corp, 144A, 6.900%, due 01/12/2027	341	0.35
310	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	324	0.33
		3,024	3.12
Cayman Islands — 0.73% (28 February 2023: 0.91%)			
739	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	703	0.73
France — 2.65% (28 February 2023: 0.28%)			
240	Altice France SA/France, 144A, 5.500%, due 15/01/2028	196	0.20
670	Altice France SA/France, 144A, 5.125%, due 15/07/2029	507	0.52
210	BNP Paribas SA, 144A, 8.000%, Perpetual *	210	0.22
810	BNP Paribas SA, 144A, 7.750%, Perpetual *	818	0.84
820	Credit Agricole SA, 144A, 8.125%, Perpetual *	838	0.87
		2,569	2.65
Germany — 0.70% (28 February 2023: 0.00%)			
650	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	678	0.70
Hong Kong — 0.23% (28 February 2023: 0.45%)			
250	Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	225	0.23
India — 0.34% (28 February 2023: 0.25%)			
340	CA Magnum Holdings, 144A, 5.375%, due 31/10/2026	328	0.34
Israel — 1.23% (28 February 2023: 1.26%)			
500	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	478	0.49
660	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	714	0.74
		1,192	1.23
Italy — 1.81% (28 February 2023: 0.70%)			
700	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	694	0.72
480	Telecom Italia Capital SA, 6.000%, due 30/09/2034	446	0.46
660	UniCredit SpA, 144A, 5.459%, due 30/06/2035 *	610	0.63
		1,750	1.81
Luxembourg — 1.04% (28 February 2023: 1.51%)			
500	Altice Financing SA, 144A, 5.750%, due 15/08/2029	431	0.44
710	Altice France Holding SA, 144A, 10.500%, due 15/05/2027	465	0.48
260	ARD Finance SA, 144A, 6.500%, due 30/06/2027	111	0.12
		1,007	1.04
Macau — 0.69% (28 February 2023: 1.80%)			
200	Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026	194	0.20
510	Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	480	0.49
		674	0.69
Netherlands — 0.42% (28 February 2023: 0.30%)			
420	Sunrise HoldCo IV BV, 144A, 5.500%, due 15/01/2028	407	0.42
Poland — 0.33% (28 February 2023: 0.36%)			
370	Canpack SA / Canpack US LLC, 144A, 3.875%, due 15/11/2029	321	0.33
Spain — 0.44% (28 February 2023: 0.00%)			
400	Banco Santander SA, 9.625%, Perpetual *	429	0.44
Sweden — 0.24% (28 February 2023: 0.00%)			
230	Stena International SA, 144A, 7.250%, due 15/01/2031	229	0.24
Switzerland — 1.45% (28 February 2023: 2.04%)			
300	UBS Group AG, 144A, 9.016%, due 15/11/2033 *	361	0.37
220	UBS Group AG, 144A, 7.750%, Perpetual *	221	0.23
230	UBS Group AG, 144A, 9.250%, Perpetual *	246	0.26
210	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	178	0.18
130	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	110	0.11
390	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 6.375%, due 01/02/2030	285	0.30
		1,401	1.45
United Arab Emirates — 0.38% (28 February 2023: 0.00%)			
380	Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	367	0.38
United Kingdom — 3.49% (28 February 2023: 2.54%)			
1,280	Barclays Plc, 8.000%, Perpetual *	1,280	1.32
330	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.750%, due 15/01/2032	314	0.32
800	HSBC Holdings Plc, 4.600%, Perpetual *	665	0.69
740	Lloyds Banking Group Plc, 8.000%, Perpetual *	730	0.76
450	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	390	0.40
		3,379	3.49
United States — 65.40% (28 February 2023: 67.88%)			
280	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	283	0.29
340	Academy Ltd, 144A, 6.000%, due 15/11/2027	337	0.35
742	Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	768	0.79
220	Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	210	0.22
470	Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	470	0.49
500	Akumin Inc, 144A, 9.000%, due 01/08/2027	408	0.42
1,130	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	567	0.59
370	Alta Equipment Group Inc, 144A, 5.625%, due 15/04/2026	359	0.37
910	AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029	630	0.65
310	American Airlines Inc, 144A, 7.250%, due 15/02/2028	313	0.32
720	American Airlines Inc, 144A, 8.500%, due 15/05/2029	757	0.78
470	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	460	0.48
450	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	391	0.40
515	American News Co LLC, 144A, 8.500%, due 01/09/2026	573	0.59
95	Anagram Holdings LLC/Anagram International Inc, 144A, 10.000%, due 15/08/2026 ε	2	–
800	Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	663	0.68
400	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 4.000%, due 01/09/2029	325	0.34
160	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	143	0.15
470	Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	473	0.49
110	Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027	71	0.07
690	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	317	0.33
400	Bausch Health Cos Inc, 144A, 5.250%, due 30/01/2030	173	0.18
170	Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	171	0.18
450	Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	441	0.46
500	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 6.625%, due 15/07/2026	497	0.51
170	Boyne USA Inc, 144A, 4.750%, due 15/05/2029	156	0.16
330	Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	317	0.33
350	Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	368	0.38
1,010	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	1,036	1.07
260	Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	262	0.27
400	Cano Health LLC, 144A, 6.250%, due 01/10/2028 ε	6	0.01
100	Carnival Corp, 144A, 5.750%, due 01/03/2027	99	0.10
1,310	Carnival Corp, 144A, 10.500%, due 01/06/2030	1,430	1.48
500	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	433	0.45
1,190	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	961	0.99

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
290	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	229	0.24
800	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	616	0.64
220	Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	222	0.23
390	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	322	0.33
260	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	158	0.16
600	Chord Energy Corp, 144A, 6.375%, due 01/06/2026	601	0.62
210	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	134	0.14
140	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	88	0.09
860	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	687	0.71
300	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	306	0.32
270	Citigroup Inc, Series BB, 7.200%, Perpetual *	271	0.28
165	Clean Harbors Inc, 144A, 6.375%, due 01/02/2031	164	0.17
410	Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 01/06/2029	340	0.35
360	Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	282	0.29
700	CommScope Inc, 144A, 4.750%, due 01/09/2029	480	0.50
130	CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	47	0.05
290	Crescent Energy Finance LLC, 144A, 9.250%, due 15/02/2028	304	0.31
270	CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	279	0.29
330	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	345	0.36
810	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	707	0.73
320	CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	188	0.19
250	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	186	0.19
430	CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	235	0.24
490	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	511	0.53
230	Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030	227	0.23
650	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	614	0.63
920	DISH DBS Corp, 7.750%, due 01/07/2026	587	0.61
630	DISH DBS Corp, 144A, 5.750%, due 01/12/2028	437	0.45
1,010	DISH DBS Corp, 5.125%, due 01/06/2029	432	0.45
90	Diversified Healthcare Trust, 9.750%, due 15/06/2025	90	0.09
170	Diversified Healthcare Trust, 4.750%, due 15/02/2028	135	0.14
440	Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	396	0.41
270	DraftKings Holdings Inc, zero coupon, due 15/03/2028	230	0.24
400	Elastic NV, 144A, 4.125%, due 15/07/2029	360	0.37
150	FirstCash Inc, 144A, 4.625%, due 01/09/2028	139	0.14
250	FirstCash Inc, 144A, 5.625%, due 01/01/2030	237	0.24
190	FirstCash Inc, 144A, 6.875%, due 01/03/2032	188	0.19
311	Five Point Operating Co LP / Five Point Capital Corp, 144A, 10.500%, due 15/01/2028	318	0.33
1,090	Foot Locker Inc, 144A, 4.000%, due 01/10/2029	924	0.95
330	Ford Motor Credit Co LLC, 7.350%, due 06/03/2030	350	0.36
700	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	619	0.64
430	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	401	0.41
570	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	535	0.55
510	Gannett Holdings LLC, 144A, 6.000%, due 01/11/2026	461	0.48
370	Gen Digital Inc, 144A, 7.125%, due 30/09/2030	378	0.39
510	Gray Television Inc, 144A, 5.375%, due 15/11/2031	330	0.34
550	GTCR W-2 Merger Sub LLC, 144A, 7.500%, due 15/01/2031	574	0.59
430	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	388	0.40
207	HCA Inc, 7.500%, due 15/11/2095	221	0.23
360	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.250%, due 15/04/2032	349	0.36
150	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	161	0.17
100	Howard Midstream Energy Partners LLC, 144A, 6.750%, due 15/01/2027	100	0.10
150	iHeartCommunications Inc, 144A, 5.250%, due 15/08/2027	111	0.12
230	iHeartCommunications Inc, 144A, 4.750%, due 15/01/2028	166	0.17
490	IIP Operating Partnership LP, 5.500%, due 25/05/2026	463	0.48
210	Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	193	0.20
260	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	267	0.28
390	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.750%, due 15/06/2029	350	0.36
610	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	634	0.65
230	LifePoint Health Inc, 144A, 11.000%, due 15/10/2030	244	0.25
300	LSF11 A5 HoldCo LLC, 144A, 6.625%, due 15/10/2029	261	0.27
130	Madison IAQ LLC, 144A, 4.125%, due 30/06/2028	119	0.12
600	Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	536	0.55
430	Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	363	0.37
700	Medline Borrower LP, 144A, 5.250%, due 01/10/2029	648	0.67
480	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	373	0.39
280	Midcap Financial Issuer Trust, 144A, 6.500%, due 01/05/2028	257	0.27
420	Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	356	0.37
230	MIWD Holdco II LLC / MIWD Finance Corp, 144A, 5.500%, due 01/02/2030	210	0.22
200	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	189	0.19
70	Mohegan Tribal Gaming Authority, 144A, 13.250%, due 15/12/2027	76	0.08
340	MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	228	0.24
500	Nabors Industries Ltd, 144A, 7.250%, due 15/01/2026	493	0.51
200	NCL Corp Ltd, 144A, 8.375%, due 01/02/2028	210	0.22
900	NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	948	0.98
320	NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	328	0.34
500	NCL Finance Ltd, 144A, 6.125%, due 15/03/2028	488	0.50
350	NCR Atleos Corp, 144A, 9.500%, due 01/04/2029	371	0.38
140	NextEra Energy Partners LP, 144A, 2.500%, due 15/06/2026	127	0.13
400	Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	405	0.42
760	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	–	–
510	Par Pharmaceutical Inc, 144A, 7.500%, due 01/04/2027 †ε	324	0.33
600	Park-Ohio Industries Inc, 6.625%, due 15/04/2027	550	0.57
70	Paysafe Finance Plc / Paysafe Holdings US Corp, 144A, 4.000%, due 15/06/2029	63	0.06
170	Permian Resources Operating LLC, 144A, 8.000%, due 15/04/2027	175	0.18
290	Permian Resources Operating LLC, 144A, 9.875%, due 15/07/2031	321	0.33
410	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	421	0.43
250	PetSmart Inc / PetSmart Finance Corp, 144A, 7.750%, due 15/02/2029	247	0.26
800	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	809	0.84
760	Prime Security Services Borrower LLC / Prime Finance Inc, 144A, 6.250%, due 15/01/2028	750	0.77
340	Rackspace Technology Global Inc, 3.500%, due 31/05/2028 ∞	204	0.21
400	Range Resources Corp, 8.250%, due 15/01/2029	418	0.43
290	Range Resources Corp, 144A, 4.750%, due 15/02/2030	270	0.28
1,100	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	914	0.94
430	Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	397	0.41
630	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	632	0.65
220	RR Donnelley & Sons Co, 144A, 9.750%, due 31/07/2028	225	0.23
160	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	160	0.16
2	Service Corp International/US, 7.500%, due 01/04/2027	2	–
270	Service Corp International/US, 4.000%, due 15/05/2031	237	0.25
400	Service Properties Trust, 144A, 8.625%, due 15/11/2031	423	0.44
560	SilverBow Resources Inc, 144A, 13.135%, due 15/12/2028 *	556	0.57
360	Sizzling Platter LLC / Sizzling Platter Finance Corp, 144A, 8.500%, due 28/11/2025	361	0.37
340	Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	330	0.34
280	Smyrna Ready Mix Concrete LLC, 144A, 8.875%, due 15/11/2031	297	0.31
330	Southwestern Energy Co, 4.750%, due 01/02/2032	300	0.31
100	Speedway Motorsports LLC / Speedway Funding II Inc, 144A, 4.875%, due 01/11/2027	95	0.10
380	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	275	0.28
150	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	109	0.11
360	Sprint Capital Corp, 8.750%, due 15/03/2032	435	0.45
200	StoneX Group Inc, 144A, 7.875%, due 01/03/2031	203	0.21
870	Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	708	0.73
200	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	186	0.19
280	Titan International Inc, 7.000%, due 30/04/2028	278	0.29
200	TopBuild Corp, 144A, 3.625%, due 15/03/2029	179	0.19
500	TransDigm Inc, 144A, 6.750%, due 15/08/2028	507	0.52
200	TransDigm Inc, 144A, 7.125%, due 01/12/2031	205	0.21
320	Triton Water Holdings Inc, 144A, 6.250%, due 01/04/2029	280	0.29
150	Tutor Perini Corp, 144A, 6.875%, due 01/05/2025	148	0.15
720	United Airlines Inc, 144A, 4.625%, due 15/04/2029	665	0.69
770	United Rentals North America Inc, 5.250%, due 15/01/2030	746	0.77
240	Univision Communications Inc, 144A, 8.000%, due 15/08/2028	241	0.25
370	Urban One Inc, 144A, 7.375%, due 01/02/2028	318	0.33
219	US Renal Care Inc, 144A, 10.625%, due 28/06/2028	185	0.19
530	Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030	530	0.55
180	Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	158	0.16
120	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	101	0.10
680	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	716	0.74
850	Vericast Corp, 144A, 11.000%, due 15/09/2026	895	0.92
120	Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027	117	0.12
450	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	450	0.46
260	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	282	0.29
120	Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	124	0.13
800	WW International Inc, 144A, 4.500%, due 15/04/2029	372	0.38
840	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	868	0.90
690	XPO CNW Inc, 6.700%, due 01/05/2034	715	0.74
320	XPO Inc, 144A, 7.125%, due 01/02/2032	326	0.34
440	ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	388	0.40
		63,358	65.40

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Zambia — 0.78% (28 February 2023: 1.27%)			
730	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	757	0.78
Total Corporate Bonds and Notes (Cost $89,342)		83,169	85.85
Government Bonds and Notes — 0.28% (28 February 2023: 0.22%)			
Argentina — 0.28% (28 February 2023: 0.22%)			
640	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	249	0.26
60	Provincia de Buenos Aires/Government Bonds, 6.375%, due 01/09/2037	23	0.02
		272	0.28
Total Government Bonds and Notes (Cost $272)		272	0.28
Loan Notes — 6.41% (28 February 2023: 5.28%)			
177	19th Holdings Golf, LLC, 8.674%, due 07/02/2029 *	173	0.18
271	Adtalem Global Education, 8.837%, due 14/08/2028 *	272	0.28
425	Asurion LLC, 9.433%, due 17/08/2028 *	422	0.44
249	Clarios Global LP, 8.333%, due 06/05/2030 *	250	0.26
190	Cotiviti Inc, 0.000%, due 24/02/2031 *	190	0.20
570	DCert Buyer, Inc., 12.333%, due 16/02/2029 *	522	0.54
190	Deerfield Dakota Holding LLC, 12.360%, due 14/04/2028 *	189	0.20
338	Equinox Holdings Inc, 14.610%, due 08/03/2024 *	335	0.35
366	Eyecare Partners LLC, 9.324%, due 05/02/2027 *†	199	0.20
491	Focus Financial Partners LLC, 8.083%, due 30/06/2028 *	489	0.50
230	Global Tel'Link Corp, 9.748%, due 29/11/2025 *	224	0.23
177	Magenta Buyer LLC, 10.574%, due 03/05/2028 *	107	0.11
82	MRI Software LLC, 10.948%, due 10/02/2026 *	81	0.08
47	MRI Software LLC, 10.948%, due 10/02/2026 *	47	0.05
159	Neptune Bidco U.S. Inc, 10.423%, due 11/04/2029 *	146	0.15
458	Phoenix Guarantor Inc, 0.000%, due 13/02/2031 *	454	0.47
386	R.R. Donnelley, 12.683%, due 08/03/2028 *	389	0.40
183	Redstone Holdco 2 LP, 10.201%, due 27/04/2028 *	153	0.16
657	Rent-A-Center Inc/TX, 9.119%, due 17/02/2028 *	657	0.68
400	Spencer Spirit IH LLC, 11.430%, due 14/06/2026 *	399	0.41
120	United Airlines Inc, 8.076%, due 17/02/2031 *	120	0.12
390	Verscend Holding Corp., 9.447%, due 27/08/2025 *	391	0.40
Total Loan Notes (Cost $6,494)		6,209	6.41
Collective Investment Schemes — 0.60% (28 February 2023: 1.33%)			
577	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	577	0.60
Total Collective Investment Schemes (Cost $577)		577	0.60
Common Stock — 0.33% (28 February 2023: 0.00%)			
Switzerland — 0.33% (28 February 2023: 0.00%)			
2,640	Credit Suisse Group AG Escrow †∞	323	0.33
Total Common Stock (Cost $–)		323	0.33
Preferred Stock — 0.34% (28 February 2023: 0.51%)			
United States — 0.34% (28 February 2023: 0.51%)			
9	MPLX LP, Series A ∞	333	0.34
Total Preferred Stock (Cost $286)		333	0.34
Total Investments at fair value through profit or loss (Cost $101,468)		96,006	99.10

Face Value (000's)		Value (000's) $	% of Net Asset Value
Credit Default Swaps 0.43% (28 February 2023: 0.08%)			
Unrealised appreciation of contracts (see below)		421	0.43
Forward Foreign Currency Contracts — 0.01% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		14	0.01
Futures — 0.01% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		8	0.01
Total Financial Assets at fair value through profit or loss		96,449	99.55
Credit Default Swaps — (0.22%) (28 February 2023: (0.09%))			
Unrealised depreciation of contracts (see below)		(219)	(0.22)
Forward Foreign Currency Contracts 0.00% (28 February 2023: (0.03%))			
Unrealised depreciation of contracts (see below)		(1)	–
Total Financial Liabilities at fair value through profit or loss		(220)	(0.22)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		96,229	99.33
Other Assets in Excess of Liabilities		649	0.67
Total Net Assets		$96,878	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $73,653,000 or 76.02% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 29 February 2024 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.94
Other transferable securities dealt in on another regulated market	6.19
Collective investment schemes	0.58
Financial derivative instruments	0.44
Other assets	3.85
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	American Axle & Manufacturing, Inc, 5.000% – Sell	20-Dec-2028	580	$ 25
Goldman Sachs	CDX.HY.CDSI 5 Year, 5.000% – Sell	20-Dec-2028	960	60
Goldman Sachs	Delta Airlines Inc, 5.000% – Sell	20-Dec-2028	668	97
Goldman Sachs	Ford Motor Co, 5.000% – Sell	20-Dec-2028	230	34
Goldman Sachs	Ford Motor Co, 5.000% – Sell	20-Dec-2026	900	98
Goldman Sachs	General Motors Co, 5.000% – Buy	20-Dec-2028	230	(37)
Goldman Sachs	Macy's, Inc, 1.000% – Buy	20-Dec-2028	420	39
Goldman Sachs	Nabors Industries, Inc, 1.000% – Sell	20-Dec-2028	419	(77)
Goldman Sachs	Nordstrom Inc, 1.000% – Sell	20-Dec-2028	420	(43)
Goldman Sachs	Occidental Petroleum Corporation, 1.000% – Sell	20-Jun-2026	700	8
Goldman Sachs	Southwest Airlines Co, 1.000% – Buy	20-Dec-2028	668	(9)
Goldman Sachs	The Goodyear Tire & Rubber Co, 5.000% – Buy	20-Jun-2027	580	(53)
Goldman Sachs	Transocean Inc, 1.000% – Buy	20-Dec-2028	419	60
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $102)				$ 421
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $(116))				(219)
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): $(14))				$ 202

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date (000's)	Counterparty		Buy Currency			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	729	Sell	GBP	576		$ 2
15-Mar-2024	BNY Mellon	Buy	USD	32	Sell	SGD	43		–
15-Mar-2024	BNY Mellon	Buy	USD	29	Sell	SGD	39		–
15-Mar-2024	BNY Mellon	Buy	SGD	45	Sell	USD	32		–
15-Mar-2024	BNY Mellon	Buy	SGD	822	Sell	USD	613		(1)
15-Mar-2024	BNY Mellon	Buy	GBP	588	Sell	USD	740		3
15-Mar-2024	BNY Mellon	Buy	EUR	1,640	Sell	USD	1,766		9
15-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	USD	–		–
15-Mar-2024	BNY Mellon	Buy	EUR	19	Sell	USD	20		–
19-Apr-2024	Goldman Sachs	Buy	USD	6	Sell	CAD	8		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $1)									$ 14
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(35))									(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(34))									$ 13

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) June 2024	Goldman Sachs	76	$ 8,125	$ 8
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $–)				$ 8
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(31))				–
Net Appreciation of Futures Contracts (28 February 2023 (000's): $(31))				$ 8

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.50% (28 February 2023: 0.40%)			
250	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 11.256%, due 15/10/2031 *	243	0.50
Total Asset-Backed Securities (Cost $247)		243	0.50
Corporate Bonds and Notes — 77.42% (28 February 2023: 73.14%)			
Brazil — 1.93% (28 February 2023: 1.86%)			
450	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	393	0.81
650	MercadoLibre Inc, 3.125%, due 14/01/2031	545	1.12
		938	1.93
Canada — 2.30% (28 February 2023: 0.50%)			
340	1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	307	0.64
150	Bombardier Inc, 144A, 7.125%, due 15/06/2026	152	0.31
400	GFL Environmental Inc, 144A, 4.250%, due 01/06/2025	393	0.81
250	Ritchie Bros Holdings Inc, 144A, 7.750%, due 15/03/2031	263	0.54
		1,115	2.30
Cayman Islands — 1.30% (28 February 2023: 1.78%)			
661	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	629	1.30
China — 0.04% (28 February 2023: 0.28%)			
400	China Aoyuan Group Ltd, 0.000%, due 08/02/2025 ε	9	0.02
400	China Aoyuan Group Ltd, 0.000%, due 23/01/2025 ε	8	0.02
		17	0.04
Colombia — 0.89% (28 February 2023: 0.44%)			
280	Ecopetrol SA, 8.375%, due 19/01/2036	282	0.58
200	Ecopetrol SA, 5.875%, due 28/05/2045	148	0.31
		430	0.89
France — 1.06% (28 February 2023: 0.93%)			
220	Altice France SA/France, 144A, 5.500%, due 15/10/2029	167	0.34
210	Banijay Entertainment SASU, 144A, 8.125%, due 01/05/2029	217	0.45
EUR 120	Burger King France SAS, 8.647%, due 01/11/2026 *	131	0.27
		515	1.06
Germany — 3.64% (28 February 2023: 2.00%)			
EUR 450	APCOA Parking Holdings GmbH, 4.625%, due 15/01/2027	477	0.98
EUR 360	APCOA Parking Holdings GmbH, 144A, 4.625%, due 15/01/2027	381	0.79
EUR 240	TUI Cruises GmbH, 6.500%, due 15/05/2026	261	0.54
430	ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	439	0.90
200	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	209	0.43
		1,767	3.64
Guatemala — 1.78% (28 February 2023: 1.14%)			
690	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 *	648	1.33
250	Millicom International Cellular SA, 4.500%, due 27/04/2031	216	0.45
		864	1.78
Hong Kong — 0.48% (28 February 2023: 0.67%)			
260	Melco Resorts Finance Ltd, 5.375%, due 04/12/2029	234	0.48
Ireland — 0.57% (28 February 2023: 0.00%)			
330	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.400%, due 29/10/2033	274	0.57
Israel — 2.77% (28 February 2023: 3.90%)			
1,450	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,345	2.77
Italy — 2.25% (28 February 2023: 1.71%)			
720	Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	591	1.22
70	Telecom Italia Capital SA, 7.200%, due 18/07/2036	69	0.14
430	Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024	429	0.89
		1,089	2.25
Luxembourg — 3.07% (28 February 2023: 3.83%)			
830	Altice Financing SA, 144A, 5.750%, due 15/08/2029	716	1.48
200	Altice France Holding SA, 144A, 10.500%, due 15/05/2027	131	0.27
410	Altice France Holding SA, 144A, 6.000%, due 15/02/2028	207	0.43
390	ARD Finance SA, 144A, 6.500%, due 30/06/2027	167	0.34
GBP 220	Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	269	0.55
		1,490	3.07
Macau — 0.73% (28 February 2023: 1.90%)			
210	Sands China Ltd, 3.250%, due 08/08/2031	175	0.36
200	Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029	181	0.37
		356	0.73
Mexico — 1.88% (28 February 2023: 1.56%)			
200	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual *	196	0.40
360	Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual *	316	0.65
440	BBVA Bancomer SA/Texas, 144A, 5.125%, due 18/01/2033 *	402	0.83
		914	1.88
Peru — 1.21% (28 February 2023: 1.00%)			
750	Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032	589	1.21
Poland — 0.54% (28 February 2023: 0.42%)			
300	Canpack SA / Canpack US LLC, 144A, 3.875%, due 15/11/2029	261	0.54
Slovenia — 0.43% (28 February 2023: 0.28%)			
EUR 200	United Group BV, 5.250%, due 01/02/2030	207	0.43
Sweden — 2.12% (28 February 2023: 1.47%)			
EUR 100	Assemblin Group AB, 8.929%, due 05/07/2029 *	111	0.23
EUR 200	Heimstaden AB, 4.250%, due 09/03/2026	121	0.25
EUR 300	Samhallsbyggnadsbolaget i Norden AB, 2.375%, due 04/09/2026	253	0.52
230	Stena International SA, 144A, 7.250%, due 15/01/2031	229	0.47
EUR 280	Verisure Holding AB, 7.125%, due 01/02/2028	316	0.65
		1,030	2.12
Switzerland — 0.26% (28 February 2023: 2.38%)			
150	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	127	0.26
Turkey — 1.23% (28 February 2023: 1.19%)			
200	Coca-Cola Icecek AS, 144A, 4.500%, due 20/01/2029	187	0.39
410	Turk Telekomunikasyon AS, 144A, 6.875%, due 28/02/2025	410	0.84
		597	1.23
United Kingdom — 7.09% (28 February 2023: 5.97%)			
EUR 220	888 Acquisitions Ltd, 7.558%, due 15/07/2027	232	0.48
EUR 200	888 Acquisitions Ltd, 144A, 7.558%, due 15/07/2027	211	0.44
200	Ashtead Capital Inc, 144A, 2.450%, due 12/08/2031	161	0.33
GBP 220	Bellis Acquisition Co Plc, 4.500%, due 16/02/2026	269	0.55
GBP 100	Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	122	0.25
280	Lloyds Banking Group Plc, 8.000%, Perpetual *	276	0.57
GBP 100	Marks & Spencer Plc, 3.750%, due 19/05/2026	121	0.25
GBP 510	Marston's Issuer Plc, Series B1, 7.890%, due 16/07/2035 *	486	1.00
GBP 140	Saga Plc, 5.500%, due 15/07/2026	158	0.33
400	Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	375	0.77
560	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	485	1.00
400	Vodafone Group Plc, 4.125%, due 30/05/2025	394	0.81
GBP 140	Wheel Bidco Ltd, 144A, 6.750%, due 15/07/2026	151	0.31
		3,441	7.09
United States — 39.38% (28 February 2023: 36.14%)			
200	Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028	179	0.37
550	American Airlines Group Inc, 144A, 3.750%, due 01/03/2025	538	1.11
150	American Airlines Inc, 144A, 7.250%, due 15/02/2028	151	0.31
100	American Airlines Inc, 144A, 8.500%, due 15/05/2029	105	0.22
660	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	573	1.18
280	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	275	0.57
200	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	145	0.30
390	Ball Corp, 2.875%, due 15/08/2030	331	0.68
250	Ball Corp, 3.125%, due 15/09/2031	211	0.43
80	Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	81	0.17
340	Boise Cascade Co, 144A, 4.875%, due 01/07/2030	314	0.65
210	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	215	0.44
90	Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	91	0.19
230	Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	251	0.52
EUR 500	Carnival Plc, 1.000%, due 28/10/2029	423	0.87
110	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	96	0.20
600	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	449	0.93
150	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	124	0.25
190	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	194	0.40
270	Comerica Bank, 2.500%, due 23/07/2024	266	0.55
380	CSC Holdings LLC, 144A, 4.625%, due 01/12/2030	212	0.44
250	CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	177	0.36
200	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	149	0.31
870	CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	475	0.98
60	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	63	0.13
200	Delta Air Lines Inc, 2.900%, due 28/10/2024	196	0.40
200	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	189	0.39
230	DISH DBS Corp, 5.875%, due 15/11/2024	218	0.45

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
510	DISH DBS Corp, 5.125%, due 01/06/2029	218	0.45
300	DISH Network Corp, 2.375%, due 15/03/2024	296	0.61
720	DISH Network Corp, 3.375%, due 15/08/2026	429	0.88
100	Diversified Healthcare Trust, 4.375%, due 01/03/2031	76	0.16
1,080	Ford Motor Co, 3.250%, due 12/02/2032	886	1.83
180	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	169	0.35
200	GTCR W-2 Merger Sub LLC, 144A, 7.500%, due 15/01/2031	209	0.43
830	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	750	1.55
140	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	150	0.31
500	Hilton Domestic Operating Co Inc, 144A, 5.375%, due 01/05/2025	499	1.03
80	iHeartCommunications Inc, 6.375%, due 01/05/2026	68	0.14
150	Iron Mountain Inc, 144A, 7.000%, due 15/02/2029	152	0.31
570	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	585	1.20
270	Las Vegas Sands Corp, 3.200%, due 08/08/2024	267	0.55
540	Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	455	0.94
265	NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	261	0.54
270	NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	264	0.54
60	NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	63	0.13
270	Rackspace Technology Global Inc, 3.500%, due 31/05/2028 ∞	162	0.33
280	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 2.875%, due 15/10/2026	258	0.53
200	Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	193	0.40
930	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	916	1.89
110	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	110	0.23
200	Service Corp International/US, 5.125%, due 01/06/2029	196	0.40
520	Service Properties Trust, 5.500%, due 15/12/2027	490	1.01
120	SilverBow Resources Inc, 144A, 13.135%, due 15/12/2028 *	119	0.25
290	Sirius XM Radio Inc, 144A, 4.125%, due 01/07/2030	250	0.51
220	Smyrna Ready Mix Concrete LLC, 144A, 8.875%, due 15/11/2031	233	0.48
320	Southwestern Energy Co, 4.750%, due 01/02/2032	291	0.60
250	Spirit Airlines Inc, 1.000%, due 15/05/2026	117	0.24
60	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	43	0.09
290	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	210	0.43
40	StoneMor Inc, 144A, 8.500%, due 15/05/2029	29	0.06
150	Suburban Propane Partners LP/Suburban Energy Finance Corp, 5.875%, due 01/03/2027	148	0.30
240	Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	195	0.40
190	Tenet Healthcare Corp, 6.250%, due 01/02/2027	190	0.39
170	Titan International Inc, 7.000%, due 30/04/2028	169	0.35
250	T-Mobile USA Inc, 2.625%, due 15/04/2026	237	0.49
450	T-Mobile USA Inc, 2.625%, due 15/02/2029	399	0.82
240	TransDigm Inc, 144A, 7.125%, due 01/12/2031	246	0.51
200	United Airlines Inc, 144A, 4.625%, due 15/04/2029	185	0.38
550	United Rentals North America Inc, 3.875%, due 15/11/2027	518	1.07
50	Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	51	0.10
40	Viasat Inc, 144A, 7.500%, due 30/05/2031	28	0.06
120	Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	116	0.24
120	Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	124	0.26
230	WW International Inc, 144A, 4.500%, due 15/04/2029	107	0.22
190	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	196	0.40
90	XPO Inc, 144A, 7.125%, due 01/02/2032	92	0.19
		19,106	39.38
Zambia — 0.47% (28 February 2023: 0.00%)			
220	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	228	0.47
Total Corporate Bonds and Notes (Cost $41,084)		37,563	77.42
Government Bonds and Notes — 18.60% (28 February 2023: 17.71%)			
Angola — 0.60% (28 February 2023: 0.52%)			
330	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	290	0.60
Argentina — 2.76% (28 February 2023: 2.30%)			
161	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	75	0.16
297	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	136	0.28
944	Argentine Republic Government International Bond, 3.625%, due 09/07/2035	352	0.73
1,271	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	494	1.02
340	Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	279	0.57
		1,336	2.76
Bahrain — 0.52% (28 February 2023: 0.43%)			
310	Bahrain Government International Bond, 144A, 6.000%, due 19/09/2044	251	0.52
Colombia — 0.57% (28 February 2023: 0.00%)			
350	Colombia Government International Bond, 3.125%, due 15/04/2031	277	0.57
Costa Rica — 0.42% (28 February 2023: 0.34%)			
200	Costa Rica Government International Bond, 6.125%, due 19/02/2031	203	0.42
Cote d'Ivoire (Ivory Coast) — 0.74% (28 February 2023: 0.62%)			
410	Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	360	0.74
Dominican Republic — 1.97% (28 February 2023: 1.60%)			
380	Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	346	0.71
400	Dominican Republic International Bond, 144A, 7.050%, due 03/02/2031	413	0.85
220	Dominican Republic International Bond, 4.875%, due 23/09/2032	196	0.41
		955	1.97
Ecuador — 0.55% (28 February 2023: 0.58%)			
660	Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	269	0.55
Egypt — 1.21% (28 February 2023: 0.89%)			
300	Egypt Government International Bond, 6.588%, due 21/02/2028	271	0.56
350	Egypt Government International Bond, 144A, 7.600%, due 01/03/2029	318	0.65
		589	1.21
Jordan — 0.92% (28 February 2023: 0.79%)			
440	Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	446	0.92
Kenya — 0.38% (28 February 2023: 0.30%)			
200	Republic of Kenya Government International Bond, 144A, 7.250%, due 28/02/2028	186	0.38
Mexico — 2.24% (28 February 2023: 1.29%)			
MXN 550	Mexican Bonos, Series M, 7.750%, due 29/05/2031	30	0.06
MXN 10,720	Mexican Bonos, Series M, 7.750%, due 23/11/2034	570	1.18
MXN 4,680	Mexican Bonos, Series M, 7.750%, due 13/11/2042	237	0.49
300	Mexico Government International Bond, 2.659%, due 24/05/2031	249	0.51
		1,086	2.24
Nigeria — 1.20% (28 February 2023: 0.40%)			
360	Nigeria Government International Bond, 144A, 7.143%, due 23/02/2030	319	0.66
300	Nigeria Government International Bond, 144A, 7.875%, due 16/02/2032	264	0.54
		583	1.20
Oman — 0.42% (28 February 2023: 0.00%)			
200	Oman Government International Bond, 6.750%, due 17/01/2048	201	0.42
Panama — 0.94% (28 February 2023: 0.00%)			
650	Panama Government International Bond, 2.252%, due 29/09/2032	457	0.94
Senegal — 0.34% (28 February 2023: 0.28%)			
230	Senegal Government International Bond, 144A, 6.750%, due 13/03/2048	167	0.34
South Africa — 0.38% (28 February 2023: 0.32%)			
250	Republic of South Africa Government International Bond, 5.650%, due 27/09/2047	183	0.38
Turkey — 1.14% (28 February 2023: 1.46%)			
360	Turkiye Government International Bond, 4.250%, due 14/04/2026	346	0.71
300	Turkiye Government International Bond, 4.875%, due 16/04/2043	208	0.43
		554	1.14
Ukraine — 0.27% (28 February 2023: 0.15%)			
450	Ukraine Government International Bond, 144A, 7.750%, due 01/09/2028	129	0.27
United States — 1.03% (28 February 2023: 4.50%)			
500	United States Treasury Bill, zero coupon, due 05/03/2024	500	1.03
Total Government Bonds and Notes (Cost $10,082)		9,022	18.60

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
Loan Notes — 1.08% (28 February 2023: 0.31%)			
200	DCert Buyer, Inc., 9.333%, due 16/10/2026 *	199	0.41
200	Redstone Holdco 2 LP, 10.201%, due 27/04/2028 *	166	0.34
300	WW International Inc, 8.947%, due 13/04/2028 *	158	0.33
Total Loan Notes (Cost $603)		523	1.08
Common Stock — 0.42% (28 February 2023: 0.00%)			
Switzerland: 0.42% (28 February 2023: 0.00%)			
1,680	Credit Suisse Group AG Escrow †∞	206	0.42
Total Common Stock (Cost $–)		206	0.42
Warrant — 0.00% (28 February 2023: 0.00%)			
United States — 0.00% (28 February 2023: 0.00%)			
4	flyExclusive Inc	2	–
Total Warrant (Cost $3)		2	–
Total Investments at fair value through profit or loss (Cost $52,019)		47,559	98.02
Forward Foreign Currency Contracts — 0.07% (28 February 2023: 0.10%)			
Unrealised appreciation of contracts (see below)		34	0.07
Futures — 0.02% (28 February 2023: 0.07%)			
Unrealised appreciation of contracts (see below)		8	0.02
Total Financial Assets at fair value through profit or loss		47,601	98.11
Forward Foreign Currency Contracts — (0.05%) (28 February 2023: (0.47%))			
Unrealised depreciation of contracts (see below)		(24)	(0.05)
Total Financial Liabilities at fair value through profit or loss		(24)	(0.05)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		47,577	98.06
Other Assets in Excess of Liabilities		942	1.94
Total Net Assets		$48,519	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $27,219,000 or 56.10% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 29 February 2024 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.39
Other transferable securities dealt in on another regulated market	1.05
Financial derivative instruments	0.08
Other assets	4.48
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	AUD	–	$	–
15-Mar-2024	BNY Mellon	Buy	USD	51	Sell	AUD	77		–
15-Mar-2024	BNY Mellon	Buy	USD	29	Sell	EUR	26		–
15-Mar-2024	BNY Mellon	Buy	USD	67	Sell	GBP	52		–
15-Mar-2024	BNY Mellon	Buy	USD	21	Sell	GBP	17		–
15-Mar-2024	BNY Mellon	Buy	USD	7	Sell	SGD	10		–
15-Mar-2024	BNY Mellon	Buy	USD	27	Sell	SGD	36		–
15-Mar-2024	BNY Mellon	Buy	AUD	6,542	Sell	USD	4,267		(12)
15-Mar-2024	BNY Mellon	Buy	SGD	29	Sell	USD	21		–
15-Mar-2024	BNY Mellon	Buy	SGD	2,350	Sell	USD	1,751		(3)
15-Mar-2024	BNY Mellon	Buy	GBP	30	Sell	USD	39		–
15-Mar-2024	BNY Mellon	Buy	GBP	2,930	Sell	USD	3,687		13
15-Mar-2024	BNY Mellon	Buy	EUR	80	Sell	USD	87		–
15-Mar-2024	BNY Mellon	Buy	EUR	1,515	Sell	USD	1,630		8
19-Apr-2024	Citi	Buy	USD	1,289	Sell	GBP	1,011		13
19-Apr-2024	Citi	Buy	EUR	450	Sell	USD	496		(9)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $60)								$	34
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(271))									(24)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(211))								$	10

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro FX Currency March 2024	UBS	(23)	$ (3,108)	$ 8
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $38)				$ 8
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $–)				–
Net Appreciation of Futures Contracts (28 February 2023 (000's): $38)				$ 8

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 10.61% (28 February 2023: 14.21%)				
France — 2.33% (28 February 2023: 1.32%)				
SGD	8,000	Credit Agricole SA, 3.800%, due 30/04/2031 *	5,840	2.33
India — 1.47% (28 February 2023: 0.80%)				
	4,000	REC Ltd, 2.250%, due 01/09/2026	3,686	1.47
Indonesia — 2.80% (28 February 2023: 2.30%)				
	3,350	Pelabuhan Indonesia Persero PT, 5.375%, due 05/05/2045	3,183	1.27
	4,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.125%, due 15/05/2027	3,829	1.53
			7,012	2.80
Qatar — 3.53% (28 February 2023: 2.05%)				
IDR	140,000,000	QNB Finance Ltd, 6.900%, due 23/01/2025	8,849	3.53
Supranational — 0.48% (28 February 2023: 1.46%)				
INR	100,000	International Finance Corp, 6.300%, due 25/11/2024	1,202	0.48
Total Corporate Bonds and Notes (Cost $28,287)			26,589	10.61
Government Bonds and Notes — 86.27% (28 February 2023: 83.94%)				
Australia — 1.72% (28 February 2023: 0.00%)				
AUD	7,000	Australia Government Bond, 3.750%, due 21/04/2037	4,317	1.72
China — 19.09% (28 February 2023: 17.35%)				
CNY	110,000	Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	16,670	6.65
CNY	96,500	China Government Bond, 3.600%, due 21/05/2030	14,176	5.66
CNY	68,500	China Government Bond, Series INBK, 3.120%, due 25/10/2052	10,499	4.19
CNY	5,000	Export-Import Bank of China/The, 4.400%, due 14/05/2024	696	0.28
CNY	40,000	Export-Import Bank of China/The, Series 2010, 3.230%, due 23/03/2030	5,802	2.31
			47,843	19.09
India — 11.08% (28 February 2023: 7.70%)				
INR	300,000	India Government Bond, Series SPB, 8.240%, due 15/02/2027	3,729	1.49
INR	350,000	India Government Bond, 7.170%, due 08/01/2028	4,232	1.69
INR	400,000	India Government Bond, 7.610%, due 09/05/2030	4,942	1.97
INR	300,000	India Government Bond, 7.260%, due 22/08/2032	3,653	1.46
INR	190,000	India Government Bond, 6.570%, due 05/12/2033	2,205	0.88
INR	460,000	India Government Bond, 7.180%, due 24/07/2037	5,575	2.22
INR	280,000	India Government Bond, 7.300%, due 19/06/2053	3,438	1.37
			27,774	11.08
Indonesia — 8.48% (28 February 2023: 10.13%)				
IDR	71,585,000	Indonesia Treasury Bond, Series FR97, 7.125%, due 15/06/2043	4,695	1.87
IDR	160,000,000	Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	10,156	4.05
IDR	100,000,000	Lembaga Pembiayaan Ekspor Indonesia, Series OB, 8.250%, due 15/08/2024	6,410	2.56
			21,261	8.48
Malaysia — 11.52% (28 February 2023: 11.48%)				
MYR	32,780	Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	6,768	2.70
MYR	98,770	Malaysia Government Bond, Series 0318, 4.642%, due 07/11/2033	22,100	8.82
			28,868	11.52
Philippines — 5.03% (28 February 2023: 4.92%)				
PHP	756,000	Philippine Government International Bond, 6.250%, due 14/01/2036	12,614	5.03
Singapore — 4.74% (28 February 2023: 6.16%)				
SGD	6,250	National Environment Agency, 2.500%, due 15/09/2051	3,983	1.59
SGD	11,000	Singapore Government Bond, 2.625%, due 01/08/2032	7,897	3.15
			11,880	4.74
South Korea — 15.28% (28 February 2023: 18.25%)				
IDR	50,000,000	Export-Import Bank of Korea, 144A, 6.700%, due 02/12/2024	3,179	1.27
KRW	14,300,000	Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	9,596	3.83
KRW	12,800,000	Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	8,506	3.40
KRW	13,200,000	Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	9,878	3.94
KRW	13,000,000	Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	7,121	2.84
			38,280	15.28
Thailand — 7.55% (28 February 2023: 5.38%)				
THB	641,030	Thailand Government Bond, 3.300%, due 17/06/2038	18,911	7.55
Vietnam: 1.78% (28 February 2023: 0.34%)				
	4,500	Vietnam Government International Bond, 4.800%, due 19/11/2024	4,467	1.78
Total Government Bonds and Notes (Cost $241,108)			216,215	86.27
Collective Investment Schemes — 2.18% (28 February 2023: 0.88%)				
	5,476	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	5,476	2.18
Total Collective Investment Schemes (Cost $5,476)			5,476	2.18
Total Investments at fair value through profit or loss (Cost $274,871)			248,280	99.06
Forward Foreign Currency Contracts — 0.01% (28 February 2023: 0.04%)				
Unrealised appreciation of contracts (see below)			34	0.01
Total Financial Assets at fair value through profit or loss			248,314	99.07
Forward Foreign Currency Contracts — (0.07%) (28 February 2023: (0.26%))				
Unrealised depreciation of contracts (see below)			(182)	(0.07)
Futures — (0.03%) (28 February 2023: (0.09%))				
Unrealised depreciation of contracts (see below)			(82)	(0.03)
Total Financial Liabilities at fair value through profit or loss			(264)	(0.10)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			248,050	98.97
Other Assets in Excess of Liabilities			2,578	1.03
Total Net Assets			$250,628	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $3,179,000 or 1.27% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

AUD – Australian Dollar
CNY – Chinese Renminbi
IDR – Indonesian Rupiah
INR – Indian Rupee
KRW – South Korean Won
MYR – Malaysian Ringgit
PHP – Philippine Peso
SGD – Singapore Dollar
THB – Thai Baht

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.26
Collective investment schemes	2.17
Financial derivative instruments	0.01
Other assets	1.56
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
08-Mar-2024	Citi	Buy	USD	8,487	Sell	NZD	14,000		$ (37)
08-Mar-2024	Citi	Buy	NZD	7,000	Sell	USD	4,302		(39)
15-Mar-2024	BNY Mellon	Buy	USD	121	Sell	AUD	187		–
15-Mar-2024	BNY Mellon	Buy	USD	6	Sell	CNH	40		–
15-Mar-2024	BNY Mellon	Buy	USD	500	Sell	CNH	3,603		(2)
15-Mar-2024	BNY Mellon	Buy	USD	121	Sell	EUR	112		–
15-Mar-2024	BNY Mellon	Buy	USD	237	Sell	EUR	218		1
15-Mar-2024	BNY Mellon	Buy	USD	205	Sell	SGD	275		–
15-Mar-2024	BNY Mellon	Buy	USD	10	Sell	SGD	14		–
15-Mar-2024	BNY Mellon	Buy	CHF	14	Sell	USD	16		–
15-Mar-2024	BNY Mellon	Buy	SGD	–	Sell	USD	–		–
15-Mar-2024	BNY Mellon	Buy	AUD	17,218	Sell	USD	11,228		(31)
15-Mar-2024	BNY Mellon	Buy	CNH	158,254	Sell	USD	22,037		(54)
15-Mar-2024	BNY Mellon	Buy	CNH	10,700	Sell	USD	1,486		1
15-Mar-2024	BNY Mellon	Buy	EUR	5,739	Sell	USD	6,176		32
15-Mar-2024	BNY Mellon	Buy	SGD	3,004	Sell	USD	2,236		(3)
27-Mar-2024	JP Morgan	Buy	SGD	18,100	Sell	USD	13,484		(16)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $162)									$ 34
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,130))									(182)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(968))									$ (148)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts
Korea 10 Year Bond March 2024	UBS	57	$ 4,809	$ (82)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(373))				(82)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $(373))				$ (82)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 93.20% (28 February 2023: 83.61%)			
Australia — 0.14% (28 February 2023: 0.69%)			
EUR 720	Optus Finance Pty Ltd, 1.000%, due 20/06/2029	674	0.14
Canada — 1.88% (28 February 2023: 2.72%)			
GBP 3,270	Royal Bank of Canada, 5.000%, due 24/01/2028	4,104	0.86
GBP 1,980	Toronto-Dominion Bank/The, 2.875%, due 05/04/2027	2,333	0.49
GBP 2,000	Toronto-Dominion Bank/The, 5.288%, due 11/01/2028	2,537	0.53
		8,974	1.88
Denmark — 0.99% (28 February 2023: 2.09%)			
GBP 2,890	Danske Bank A/S, 4.625%, due 13/04/2027 *	3,601	0.75
1,200	Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	1,156	0.24
		4,757	0.99
Finland — 0.77% (28 February 2023: 0.00%)			
EUR 1,220	Neste Oyj, 3.875%, due 16/03/2029	1,339	0.28
EUR 2,150	Neste Oyj, 3.875%, due 21/05/2031	2,356	0.49
		3,695	0.77
France — 9.01% (28 February 2023: 6.57%)			
EUR 2,300	APRR SA, 0.125%, due 18/01/2029	2,138	0.45
EUR 800	APRR SA, 1.500%, due 25/01/2030	779	0.16
GBP 2,600	Banque Federative du Credit Mutuel SA, 1.500%, due 07/10/2026	2,997	0.63
EUR 2,700	BNP Paribas SA, 0.375%, due 14/10/2027 *	2,673	0.56
EUR 1,100	BNP Paribas SA, 1.375%, due 28/05/2029	1,055	0.22
2,470	BNP Paribas SA, 144A, 5.176%, due 09/01/2030 *	2,448	0.51
GBP 2,600	BNP Paribas SA, 5.750%, due 13/06/2032	3,334	0.70
EUR 1,200	Bouygues SA, 0.500%, due 11/02/2030	1,101	0.23
EUR 1,800	Bouygues SA, 4.625%, due 07/06/2032	2,097	0.44
GBP 2,600	BPCE SA, 1.375%, due 23/12/2026	2,963	0.62
GBP 1,900	BPCE SA, 4.875%, due 22/10/2030	2,354	0.49
EUR 300	Credit Agricole SA/London, 1.250%, due 14/04/2026	309	0.06
6,350	Credit Agricole SA/London, 1.907%, due 16/06/2026 *	6,052	1.26
EUR 300	Credit Agricole SA/London, 1.750%, due 05/03/2029	296	0.06
EUR 400	Engie SA, 1.000%, due 13/03/2026	412	0.09
EUR 300	Engie SA, 2.375%, due 19/05/2026	317	0.07
EUR 3,800	Engie SA, 0.500%, due 24/10/2030	3,343	0.70
EUR 2,400	L'Oreal SA, 0.875%, due 29/06/2026	2,459	0.51
EUR 2,100	LVMH Moet Hennessy Louis Vuitton SE, 3.375%, due 21/10/2025	2,268	0.47
EUR 600	RTE Reseau de Transport d'Electricite SADIR, 1.000%, due 19/10/2026	611	0.13
EUR 1,100	TotalEnergies Capital International SA, 1.023%, due 04/03/2027	1,111	0.23
GBP 1,700	Vinci SA, 2.250%, due 15/03/2027	1,995	0.42
		43,112	9.01
Germany — 4.83% (28 February 2023: 5.72%)			
EUR 3,100	Allianz Finance II BV, 1.500%, due 15/01/2030	3,058	0.64
EUR 300	BASF SE, 0.875%, due 15/11/2027	300	0.06
EUR 600	Clearstream Banking AG, 0.000%, due 01/12/2025	612	0.13
EUR 500	Deutsche Boerse AG, 1.125%, due 26/03/2028	500	0.10
EUR 3,900	Deutsche Boerse AG, 3.750%, due 28/09/2029	4,301	0.90
EUR 1,500	HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, due 01/11/2028	1,418	0.30
EUR 2,500	Robert Bosch GmbH, 3.625%, due 02/06/2027	2,718	0.57
EUR 3,600	Siemens Financieringsmaatschappij NV, 3.000%, due 22/11/2028	3,871	0.81
EUR 4,000	Siemens Financieringsmaatschappij NV, 1.000%, due 25/02/2030	3,808	0.79
GBP 2,000	Volkswagen Financial Services NV, 5.500%, due 07/12/2026	2,523	0.53
		23,109	4.83
Japan — 1.54% (28 February 2023: 1.80%)			
EUR 3,370	NTT Finance Corp, 0.010%, due 03/03/2025	3,510	0.74
EUR 2,000	Sumitomo Mitsui Financial Group Inc, 0.632%, due 23/10/2029	1,834	0.38
GBP 1,600	Toyota Motor Finance Netherlands BV, 4.625%, due 08/06/2026	2,004	0.42
		7,348	1.54
Luxembourg — 0.48% (28 February 2023: 0.41%)			
EUR 2,275	Prologis International Funding II SA, 1.750%, due 15/03/2028	2,288	0.48
Netherlands — 6.10% (28 February 2023: 5.25%)			
EUR 220	ABN AMRO Bank NV, 1.000%, due 16/04/2025	231	0.05
GBP 2,400	ABN AMRO Bank NV, 5.250%, due 26/05/2026	3,030	0.63
GBP 4,300	ABN AMRO Bank NV, 5.125%, due 22/02/2028	5,406	1.13
EUR 1,470	Alliander NV, 2.625%, due 09/09/2027	1,556	0.32
EUR 2,300	Cooperatieve Rabobank UA, 0.375%, due 01/12/2027 *	2,276	0.48
2,500	Cooperatieve Rabobank UA, 144A, 3.649%, due 06/04/2028 *	2,369	0.49
EUR 3,310	Enexis Holding NV, 0.750%, due 02/07/2031	2,982	0.62
EUR 300	ING Groep NV, 2.125%, due 10/01/2026	315	0.07
EUR 1,300	ING Groep NV, 0.875%, due 29/11/2030 *	1,188	0.25
1,780	Shell International Finance BV, 3.250%, due 11/05/2025	1,741	0.36
1,700	Shell International Finance BV, 2.750%, due 06/04/2030	1,514	0.32
EUR 1,910	TenneT Holding BV, 1.625%, due 17/11/2026	1,991	0.42
EUR 2,220	TenneT Holding BV, 1.375%, due 05/06/2028	2,246	0.47
EUR 1,000	Vesteda Finance BV, 2.000%, due 10/07/2026	1,033	0.22
EUR 1,500	Vesteda Finance BV, 0.750%, due 18/10/2031	1,294	0.27
		29,172	6.10
Norway — 2.79% (28 February 2023: 1.69%)			
EUR 940	Avinor AS, 0.750%, due 01/10/2030	859	0.18
GBP 4,050	DNB Bank ASA, 4.000%, due 17/08/2027 *	4,958	1.03
EUR 3,400	DNB Bank ASA, 3.125%, due 21/09/2027 *	3,625	0.76
EUR 1,000	Equinor ASA, 0.750%, due 22/05/2026	1,020	0.21
EUR 540	Equinor ASA, 1.250%, due 17/02/2027	550	0.11
EUR 620	Statkraft AS, 2.875%, due 13/09/2029	656	0.14
EUR 1,610	Statkraft AS, 3.125%, due 13/12/2031	1,708	0.36
		13,376	2.79
Singapore — 1.19% (28 February 2023: 1.06%)			
EUR 5,300	Temasek Financial I Ltd, 3.250%, due 15/02/2027	5,712	1.19
Spain — 2.68% (28 February 2023: 1.42%)			
EUR 1,900	Aena SME SA, 4.250%, due 13/10/2030	2,139	0.45
EUR 2,000	Banco Bilbao Vizcaya Argentaria SA, Series gmtn, 3.375%, due 20/09/2027	2,152	0.45
3,400	Banco Santander SA, 5.294%, due 18/08/2027	3,379	0.70
EUR 1,700	Banco Santander SA, 0.625%, due 24/06/2029 *	1,612	0.34
EUR 3,200	Banco Santander SA, 4.250%, due 12/06/2030	3,563	0.74
		12,845	2.68
Supranational — 1.54% (28 February 2023: 2.06%)			
GBP 4,200	Inter-American Development Bank, 0.500%, due 15/09/2026	4,799	1.00
GBP 2,090	International Finance Facility for Immunisation Co, 2.750%, due 07/06/2025	2,558	0.54
		7,357	1.54
Sweden — 2.00% (28 February 2023: 2.08%)			
EUR 2,860	Assa Abloy AB, 3.750%, due 13/09/2026	3,113	0.65
EUR 2,190	Hemso Treasury Oyj, 0.000%, due 19/01/2028	2,030	0.43
EUR 2,250	Swedbank AB, 0.300%, due 20/05/2027 *	2,244	0.47
EUR 2,000	Vattenfall AB, 3.750%, due 18/10/2026	2,172	0.45
		9,559	2.00
Switzerland — 4.86% (28 February 2023: 3.77%)			
EUR 1,480	ABB Finance BV, 3.250%, due 16/01/2027	1,596	0.33
EUR 2,420	ABB Finance BV, Series emTN, 3.125%, due 15/01/2029	2,596	0.54
EUR 800	Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	796	0.17
GBP 3,530	Credit Suisse AG/London, 1.125%, due 15/12/2025	4,140	0.87
EUR 6,000	Novartis Finance SA, 0.000%, due 23/09/2028	5,623	1.18
EUR 1,560	Sika Capital BV, 3.750%, due 03/11/2026	1,698	0.35
EUR 1,050	Sika Capital BV, 3.750%, due 03/05/2030	1,155	0.24
GBP 1,050	UBS Group AG, 2.125%, due 12/09/2025 *	1,302	0.27
4,430	UBS Group AG, 4.703%, due 05/08/2027 *	4,343	0.91
		23,249	4.86
United Kingdom — 10.98% (28 February 2023: 9.14%)			
EUR 3,850	AstraZeneca Plc, 3.625%, due 03/03/2027	4,199	0.88
GBP 1,700	British Land Co Plc/The, 2.375%, due 14/09/2029	1,829	0.38
EUR 400	CK Hutchison Europe Finance 18 Ltd, 1.250%, due 13/04/2025	419	0.09
EUR 270	GlaxoSmithKline Capital Plc, 1.250%, due 21/05/2026	279	0.06
EUR 550	GlaxoSmithKline Capital Plc, 1.000%, due 12/09/2026	561	0.12
EUR 5,000	GlaxoSmithKline Capital Plc, 1.375%, due 12/09/2029	4,894	1.02
EUR 1,200	GSK Capital BV, 3.125%, due 28/11/2032	1,266	0.26
390	HSBC Holdings Plc, 1.645%, due 18/04/2026 *	372	0.08
1,220	HSBC Holdings Plc, 2.099%, due 04/06/2026 *	1,168	0.24
EUR 1,630	HSBC Holdings Plc, Series GEN, 0.309%, due 13/11/2026 *	1,661	0.35
GBP 300	HSBC Holdings Plc, 3.000%, due 22/07/2028 *	348	0.07
1,800	HSBC Holdings Plc, 6.161%, due 09/03/2029 *	1,840	0.38
EUR 890	Lloyds Banking Group Plc, 3.500%, due 01/04/2026 *	957	0.20
EUR 3,000	Lloyds Banking Group Plc, 3.125%, due 24/08/2030 *	3,117	0.65
EUR 690	London Stock Exchange Group Plc, 1.750%, due 06/12/2027	705	0.15
GBP 1,250	London Stock Exchange Group Plc, 1.625%, due 06/04/2030	1,328	0.28
EUR 1,560	Motability Operations Group Plc, 0.125%, due 20/07/2028	1,455	0.30
GBP 990	Nationwide Building Society, 6.178%, due 07/12/2027 *	1,270	0.26
GBP 3,390	Nationwide Building Society, 6.125%, due 21/08/2028	4,430	0.93
EUR 4,750	NatWest Markets Plc, 1.375%, due 02/03/2027	4,813	1.01
GBP 3,070	NatWest Markets Plc, 6.375%, due 08/11/2027	4,009	0.84
GBP 1,640	Northern Powergrid Yorkshire Plc, 5.625%, due 14/11/2033	2,146	0.45
EUR 1,340	Segro Capital Sarl, 1.250%, due 23/03/2026	1,374	0.29
EUR 2,200	Segro Capital Sarl, 0.500%, due 22/09/2031	1,839	0.38
580	Standard Chartered Plc, 144A, 1.214%, due 23/03/2025 *	577	0.12
EUR 480	Unilever Finance Netherlands BV, 1.250%, due 25/03/2025	506	0.11
EUR 550	Unilever Finance Netherlands BV, 1.125%, due 12/02/2027	560	0.12

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United Kingdom — (continued)			
EUR 2,000	Unilever Finance Netherlands BV, 3.250%, due 23/02/2031	2,164	0.45
EUR 1,500	Unilever Finance Netherlands BV, 3.250%, due 15/02/2032	1,620	0.34
EUR 810	Wellcome Trust Ltd/The, 1.125%, due 21/01/2027	827	0.17
		52,533	10.98
United States — 41.42% (28 February 2023: 37.14%)			
EUR 2,000	Abbott Ireland Financing DAC, 0.375%, due 19/11/2027	1,959	0.41
4,000	AbbVie Inc, 4.800%, due 15/03/2029	3,982	0.83
1,700	Adobe Inc, 2.150%, due 01/02/2027	1,583	0.33
4,500	Alphabet Inc, 0.800%, due 15/08/2027	3,978	0.83
2,200	Amazon.com Inc, 1.200%, due 03/06/2027	1,969	0.41
1,400	Amazon.com Inc, 1.500%, due 03/06/2030	1,158	0.24
340	Apple Inc, 3.200%, due 13/05/2025	333	0.07
GBP 1,500	Apple Inc, 3.050%, due 31/07/2029	1,777	0.37
EUR 2,500	Bank of America Corp, 4.134%, due 12/06/2028	2,751	0.57
EUR 800	Bank of America Corp, 3.648%, due 31/03/2029 *	860	0.18
4,800	Bank of America Corp, 5.015%, due 22/07/2033 *	4,680	0.98
4,300	Bank of New York Mellon Corp/The, 4.947%, due 26/04/2027 *	4,277	0.89
EUR 3,000	Berkshire Hathaway Inc, 1.125%, due 16/03/2027	3,036	0.63
EUR 530	BlackRock Inc, 1.250%, due 06/05/2025	557	0.12
EUR 2,550	Blackstone Holdings Finance Co LLC, 1.000%, due 05/10/2026	2,569	0.54
EUR 2,000	Booking Holdings Inc, 0.100%, due 08/03/2025	2,083	0.44
3,410	Bristol-Myers Squibb Co, 4.900%, due 22/02/2029	3,403	0.71
588	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	548	0.11
4,000	Cargill Inc, 144A, 4.500%, due 24/06/2026	3,951	0.83
EUR 1,360	Cargill Inc, 3.875%, due 24/04/2030	1,502	0.31
7,140	Caterpillar Financial Services Corp, 5.050%, due 27/02/2026	7,146	1.49
3,000	Caterpillar Inc, 2.600%, due 09/04/2030	2,669	0.56
2,400	Chevron Corp, 1.554%, due 11/05/2025	2,304	0.48
EUR 1,300	Chubb INA Holdings Inc, 0.875%, due 15/06/2027	1,291	0.27
EUR 800	Chubb INA Holdings Inc, 1.550%, due 15/03/2028	801	0.17
3,420	Citigroup Inc, 3.300%, due 27/04/2025	3,345	0.70
2,900	Citigroup Inc, 2.572%, due 03/06/2031 *	2,453	0.51
EUR 5,000	Coca-Cola Co/The, 0.125%, due 15/03/2029	4,640	0.97
EUR 1,300	Colgate-Palmolive Co, 0.500%, due 06/03/2026	1,331	0.28
2,890	Comcast Corp, 3.150%, due 01/03/2026	2,790	0.58
1,200	Comcast Corp, 4.150%, due 15/10/2028	1,165	0.24
1,800	Costco Wholesale Corp, 1.375%, due 20/06/2027	1,620	0.34
2,900	Deere & Co, 3.100%, due 15/04/2030	2,637	0.55
7,000	Ecolab Inc, 2.125%, due 01/02/2032	5,756	1.20
2,000	Estee Lauder Cos Inc/The, 2.375%, due 01/12/2029	1,750	0.37
GBP 1,440	Experian Finance Plc, 0.739%, due 29/10/2025	1,694	0.35
1,830	Gilead Sciences Inc, 3.650%, due 01/03/2026	1,777	0.37
4,500	Goldman Sachs Group Inc/The, 2.600%, due 07/02/2030	3,910	0.82
1,480	Home Depot Inc/The, 2.700%, due 15/04/2030	1,310	0.27
EUR 320	JPMorgan Chase & Co, 1.500%, due 29/10/2026	329	0.07
4,400	JPMorgan Chase & Co, 1.045%, due 19/11/2026 *	4,093	0.86
2,500	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	2,401	0.50
240	Kimberly-Clark Corp, 1.050%, due 15/09/2027	211	0.04
910	Kimberly-Clark Corp, 3.950%, due 01/11/2028	882	0.18
EUR 2,100	Linde Plc, 1.000%, due 31/03/2027	2,125	0.44
EUR 2,800	Linde Plc, 3.375%, due 12/06/2029	3,043	0.64
1,150	Mars Inc, 2.700%, due 01/04/2025	1,120	0.23
1,700	Mars Inc, 144A, 2.700%, due 01/04/2025	1,655	0.35
280	Mastercard Inc, 3.375%, due 01/04/2024	279	0.06
EUR 2,000	Mastercard Inc, 1.000%, due 22/02/2029	1,952	0.41
EUR 2,550	Medtronic Global Holdings SCA, 0.000%, due 15/10/2025	2,600	0.54
4,340	Merck & Co Inc, 1.900%, due 10/12/2028	3,833	0.80
570	Microsoft Corp, 2.700%, due 12/02/2025	557	0.12
2,400	Microsoft Corp, 2.400%, due 08/08/2026	2,274	0.48
EUR 330	Morgan Stanley, 1.375%, due 27/10/2026	337	0.07
EUR 2,040	Morgan Stanley, 4.813%, due 25/10/2028 *	2,281	0.48
2,500	Morgan Stanley, 3.772%, due 24/01/2029 *	2,365	0.49
EUR 2,790	Morgan Stanley, 0.495%, due 26/10/2029 *	2,588	0.54
EUR 680	Nestle Finance International Ltd, 1.500%, due 01/04/2030	670	0.14
3,000	Nestle Holdings Inc, 144A, 5.250%, due 13/03/2026	3,017	0.63
1,600	NVIDIA Corp, 2.850%, due 01/04/2030	1,442	0.30
EUR 310	PepsiCo Inc, 0.750%, due 18/03/2027	311	0.07
EUR 3,000	PepsiCo Inc, 0.500%, due 06/05/2028	2,908	0.61
GBP 1,260	PepsiCo Inc, 3.200%, due 22/07/2029	1,500	0.31
2,400	Pepsico Singapore Financing I Pte Ltd, 4.550%, due 16/02/2029	2,379	0.50
5,680	Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	5,590	1.17
EUR 350	Prologis Euro Finance LLC, 1.875%, due 05/01/2029	349	0.07
EUR 2,200	Prologis Euro Finance LLC, 1.000%, due 08/02/2029	2,102	0.44
EUR 2,600	Public Storage Operating Co, 0.500%, due 09/09/2030	2,294	0.48
EUR 3,500	Roche Finance Europe BV, 3.204%, due 27/08/2029	3,800	0.79
4,200	Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	3,681	0.77
EUR 400	Sanofi SA, 1.000%, due 01/04/2025	421	0.09
1,040	Sanofi SA, 3.625%, due 19/06/2028	1,005	0.21
EUR 4,900	Sanofi SA, 1.250%, due 06/04/2029	4,826	1.01
EUR 2,400	Schneider Electric SE, 3.125%, due 13/10/2029	2,579	0.54
EUR 2,700	Schneider Electric SE, 3.000%, due 10/01/2031	2,861	0.60
560	Texas Instruments Inc, 1.375%, due 12/03/2025	539	0.11
1,150	Texas Instruments Inc, 2.900%, due 03/11/2027	1,081	0.23
3,850	Texas Instruments Inc, 4.600%, due 15/02/2028	3,844	0.80
1,630	TJX Cos Inc/The, 1.600%, due 15/05/2031	1,316	0.28
GBP 1,340	Toyota Motor Credit Corp, 0.750%, due 19/11/2026	1,520	0.32
5,320	Union Pacific Corp, 4.750%, due 21/02/2026	5,309	1.11
EUR 2,000	United Parcel Service Inc, 1.625%, due 15/11/2025	2,096	0.44
4,000	UnitedHealth Group Inc, 5.350%, due 15/02/2033	4,083	0.85
540	Visa Inc, 3.150%, due 14/12/2025	524	0.11
4,000	Visa Inc, 1.900%, due 15/04/2027	3,687	0.77
251	Walmart Inc, 2.375%, due 24/09/2029	224	0.05
		198,228	41.42
Total Corporate Bonds and Notes (Cost $469,956)		445,988	93.20
Government Bonds and Notes — 3.66% (28 February 2023: 14.70%)			
Canada: 1.09% (28 February 2023: 0.94%)			
GBP 1,200	CPPIB Capital Inc, 0.875%, due 17/12/2024	1,465	0.31
GBP 3,000	CPPIB Capital Inc, 4.375%, due 02/03/2026	3,755	0.78
		5,220	1.09
Netherlands — 0.96% (28 February 2023: 2.02%)			
GBP 3,660	Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	4,589	0.96
South Korea: 0.15% (28 February 2023: 0.13%)			
EUR 660	Korea Development Bank/The, 0.000%, due 10/07/2024	703	0.15
Sweden: 0.94% (28 February 2023: 1.40%)			
GBP 3,600	Svensk Exportkredit AB, 4.500%, due 11/03/2026	4,509	0.94
United States: 0.52% (28 February 2023: 10.21%)			
2,710	United States Treasury Note/Bond, 1.500%, due 31/01/2027	2,495	0.52
Total Government Bonds and Notes (Cost $17,288)		17,516	3.66
Collective Investment Schemes: 0.23% (28 February 2023: 3.25%)			
1,097	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,097	0.23
Total Collective Investment Schemes (Cost $1,097)		1,097	0.23
Total Investments at fair value through profit or loss (Cost $488,341)		464,601	97.09
Forward Foreign Currency Contracts: 0.60% (28 February 2023: 0.71%)			
Unrealised appreciation of contracts (see below)		2,849	0.60
Futures: 0.14% (28 February 2023: 0.92%)			
Unrealised appreciation of contracts (see below)		638	0.14
Total Financial Assets at fair value through profit or loss		468,088	97.83
Credit Default Swaps: (0.10%) (28 February 2023: 0.00%)			
Unrealised depreciation of contracts (see below)		(498)	(0.10)
Forward Foreign Currency Contracts: (0.04%) (28 February 2023: (0.62%))			
Unrealised depreciation of contracts (see below)		(177)	(0.04)
Futures: (0.02%) (28 February 2023: (0.01%))			
Unrealised depreciation of contracts (see below)		(82)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(757)	(0.16)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		467,331	97.67
Other Assets in Excess of Liabilities		11,207	2.33
Total Net Assets		$478,538	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $18,854,000 or 3.94% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

EUR – Euro

GBP – British Pound

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.46
Collective investment schemes	0.23
Financial derivative instruments	0.73
Other assets	2.58
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2028	23,140	$(498)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $213)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $–)				(498)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): $213)				$(498)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	2,442	Sell	EUR	2,255	$ 2
15-Mar-2024	BNY Mellon	Buy	USD	1,261	Sell	EUR	1,171	(4)
15-Mar-2024	BNY Mellon	Buy	USD	3,577	Sell	GBP	2,829	6
15-Mar-2024	BNY Mellon	Buy	USD	3,230	Sell	GBP	2,562	(7)
15-Mar-2024	BNY Mellon	Buy	USD	153	Sell	SEK	1,581	–
15-Mar-2024	BNY Mellon	Buy	USD	352	Sell	SEK	3,709	(5)
15-Mar-2024	BNY Mellon	Buy	GBP	222,328	Sell	USD	279,707	966
15-Mar-2024	BNY Mellon	Buy	SEK	116,989	Sell	USD	11,097	197
15-Mar-2024	BNY Mellon	Buy	CHF	4,184	Sell	USD	4,824	(84)
15-Mar-2024	BNY Mellon	Buy	EUR	57,683	Sell	USD	62,093	289
15-Mar-2024	BNY Mellon	Buy	SEK	281	Sell	USD	26	–
15-Mar-2024	BNY Mellon	Buy	EUR	1,750	Sell	USD	1,896	(4)
15-Mar-2024	BNY Mellon	Buy	GBP	1,020	Sell	USD	1,288	(2)
13-May-2024	BNP Paribas	Buy	USD	20,829	Sell	EUR	19,222	(10)
13-May-2024	BNP Paribas	Buy	USD	21,507	Sell	GBP	16,841	241
13-May-2024	BNP Paribas	Buy	EUR	7,560	Sell	USD	8,160	36
13-May-2024	Citi	Buy	USD	9,529	Sell	EUR	8,845	(61)
13-May-2024	Citi	Buy	USD	31,135	Sell	EUR	28,706	13
13-May-2024	Citi	Buy	USD	12,665	Sell	GBP	9,922	135
13-May-2024	Citi	Buy	USD	194	Sell	JPY	27,973	5
13-May-2024	Citi	Buy	EUR	705	Sell	USD	760	4
13-May-2024	Goldman Sachs	Buy	USD	28,197	Sell	EUR	25,990	19
13-May-2024	Goldman Sachs	Buy	USD	22,242	Sell	GBP	17,428	233
13-May-2024	Goldman Sachs	Buy	USD	554	Sell	JPY	79,998	14
13-May-2024	Goldman Sachs	Buy	GBP	2,421	Sell	USD	3,040	17
13-May-2024	HSBC	Buy	USD	29,216	Sell	EUR	26,919	31
13-May-2024	JP Morgan	Buy	USD	44,313	Sell	EUR	40,823	54
13-May-2024	JP Morgan	Buy	USD	6,663	Sell	GBP	5,220	71
13-May-2024	JP Morgan	Buy	GBP	530	Sell	USD	667	3
13-May-2024	Morgan Stanley	Buy	USD	33,726	Sell	EUR	31,061	50
13-May-2024	Royal Bank of Canada	Buy	USD	16,734	Sell	GBP	13,106	183
13-May-2024	UBS	Buy	USD	30,601	Sell	EUR	28,183	45
13-May-2024	UBS	Buy	USD	21,351	Sell	GBP	16,724	231
13-May-2024	UBS	Buy	GBP	500	Sell	USD	627	4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $3,707)								$2,849
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(3,219))								(177)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $488)								$2,672

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl March 2024	Bank of America Merrill Lynch	(338)	$(42,456)	$ 489
Euro-Bund March 2024	Bank of America Merrill Lynch	(136)	(19,498)	130
Japan 10 Year Bond (OSE) March 2024	Bank of America Merrill Lynch	(12)	(11,707)	(76)
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	161	17,780	19
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	(24)	(2,566)	(6)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $4,839)				$ 638
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(61))				(82)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $4,778)				$ 556

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 17.49% (28 February 2023: 10.40%)			
100	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	92	0.07
700	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	663	0.51
1,500	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	1,179	0.91
2,300	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	1,890	1.46
1,900	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	1,625	1.26
100	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	89	0.07
100	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	95	0.07
1,600	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	1,552	1.20
1,100	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	1,088	0.84
300	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	301	0.23
400	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	402	0.31
100	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	102	0.08
100	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	102	0.08
2	Fannie Mae Pool '255984', 4.500%, due 01/11/2025	2	–
51	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	46	0.04
65	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	62	0.05
21	Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	20	0.02
48	Fannie Mae Pool 'AS8951', 3.500%, due 01/03/2047	43	0.03
16	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	16	0.01
291	Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044	268	0.21
30	Fannie Mae Pool 'BC9077', 3.500%, due 01/12/2046	27	0.02
91	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	83	0.06
93	Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	90	0.07
34	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	31	0.02
25	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	24	0.02
32	Fannie Mae Pool 'BP1585', 3.500%, due 01/01/2050	29	0.02
68	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	56	0.04
71	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	57	0.04
79	Fannie Mae Pool 'BT5574', 2.500%, due 01/08/2051	66	0.05
247	Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	198	0.15
44	Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	42	0.03
86	Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	83	0.06
41	Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048	40	0.03
266	Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	211	0.16
24	Fannie Mae Pool 'FM1193', 3.500%, due 01/06/2049	22	0.02
116	Fannie Mae Pool 'FM1578', 3.500%, due 01/09/2034	110	0.09
70	Fannie Mae Pool 'FM1579', 3.500%, due 01/10/2034	67	0.05
136	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	134	0.10
67	Fannie Mae Pool 'FM3215', 3.500%, due 01/01/2049	60	0.05
45	Fannie Mae Pool 'FM4737', 3.500%, due 01/09/2050	41	0.03
251	Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	236	0.18
78	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	66	0.05
80	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	67	0.05
79	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	66	0.05
171	Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	147	0.11
84	Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	70	0.06
87	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	75	0.06
88	Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	73	0.06
86	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	78	0.06
93	Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	88	0.07
93	Fannie Mae Pool 'FS4454', 6.000%, due 01/04/2053	93	0.07
281	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	255	0.20
70	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	56	0.04
162	Fannie Mae Pool 'MA4236', 1.500%, due 01/01/2051	122	0.09
56	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	51	0.04
20	Freddie Mac Gold Pool 'G67721', 4.500%, due 01/04/2049	19	0.02
17	Freddie Mac Non Gold Pool '840698', 2.107%, due 01/03/2047 *	16	0.01
37	Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	33	0.03
67	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	54	0.04
166	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	139	0.11
77	Freddie Mac Pool 'QC6768', 3.000%, due 01/09/2051	67	0.05
86	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	72	0.06
190	Freddie Mac Pool 'RA8694', 5.000%, due 01/04/2053	186	0.14
34	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	27	0.02
67	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	55	0.04
83	Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	80	0.06
80	Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	66	0.05
168	Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	144	0.11
329	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	309	0.24
170	Freddie Mac Pool 'SD2384', 6.500%, due 01/02/2053	174	0.13
92	Freddie Mac Pool 'SD2578', 6.000%, due 01/03/2053	93	0.07
167	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	140	0.11
59	Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	55	0.04
54	Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	53	0.04
109	Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038	106	0.08
32	Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	31	0.02
47	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	42	0.03
326	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	303	0.24
16	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	15	0.01
10	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	9	0.01
42	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	37	0.03
28	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	25	0.02
24	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	21	0.02
17	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	15	0.01
73	Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	59	0.05
141	Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	113	0.09
75	Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	61	0.05
147	Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	118	0.09
70	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	58	0.05
77	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	65	0.05
91	Ginnie Mae II Pool 'BZ4350', 2.500%, due 20/03/2051	76	0.06
71	Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	60	0.05
122	Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	113	0.09
13	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	12	0.01
14	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	13	0.01
17	Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	15	0.01
12	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	11	0.01
3	Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	3	–
14	Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	13	0.01
47	Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	43	0.03
10	Ginnie Mae II Pool 'MA5137', 4.000%, due 20/04/2048	9	0.01
54	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	52	0.04
19	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	18	0.01
26	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	25	0.02
9	Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	9	0.01
37	Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	36	0.03
23	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	23	0.02
69	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	58	0.05
225	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	197	0.15
83	Ginnie Mae II Pool 'MA7705', 2.500%, due 20/11/2051	70	0.05
84	Ginnie Mae II Pool 'MA7828', 3.000%, due 20/01/2052	74	0.06
87	Ginnie Mae II Pool 'MA8197', 2.500%, due 20/08/2052	74	0.06
271	Ginnie Mae II Pool 'MA8486', 3.000%, due 20/12/2052	238	0.18
184	Ginnie Mae II Pool 'MA8642', 2.500%, due 20/02/2053	156	0.12
800	Ginnie Mae, 30 year, TBA, 2.000% ±	651	0.50
500	Ginnie Mae, 30 year, TBA, 2.500% ±	423	0.33
200	Ginnie Mae, 30 year, TBA, 3.000% ±	175	0.14
600	Ginnie Mae, 30 year, TBA, 4.000% ±	558	0.43
700	Ginnie Mae, 30 year, TBA, 4.500% ±	669	0.52
2,000	Ginnie Mae, 30 year, TBA, 5.000% ±	1,954	1.51
900	Ginnie Mae, 30 year, TBA, 5.500% ±	894	0.69
300	Ginnie Mae, 30 year, TBA, 6.000% ±	301	0.23
100	Ginnie Mae, 30 year, TBA, 6.500% ±	101	0.08
96	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	5	–
Total Mortgage-Backed Securities (Cost $23,662)		22,640	17.49
Corporate Bonds and Notes — 24.82% (28 February 2023: 28.56%)			
Belgium: 0.24% (28 February 2023: 0.24%)			
220	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	203	0.16
110	Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	99	0.08
3	Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	3	–
		305	0.24
Brazil — 0.77% (28 February 2023: 0.66%)			
230	Petrobras Global Finance BV, 5.750%, due 01/02/2029	229	0.18
940	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	773	0.59
		1,002	0.77
Canada — 0.69% (28 February 2023: 1.09%)			
EUR 230	Bank of Montreal, 2.750%, due 15/06/2027	243	0.19
GBP 540	Royal Bank of Canada, 3.625%, due 14/06/2027	649	0.50
		892	0.69
China — 0.01% (28 February 2023: 0.01%)			
20	NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025	19	0.01
Denmark — 0.52% (28 February 2023: 0.54%)			
EUR 600	Danske Bank A/S, 4.750%, due 21/06/2030 *	672	0.52
France — 0.89% (28 February 2023: 0.92%)			
200	BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	192	0.15
GBP 300	BNP Paribas SA, 1.875%, due 14/12/2027	336	0.26
EUR 500	BNP Paribas SA, 0.500%, due 30/05/2028 *	486	0.37
200	WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 4.750%, due 17/09/2044	140	0.11
		1,154	0.89

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Germany — 0.96% (28 February 2023: 1.15%)			
EUR 500	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	515	0.40
EUR 900	Vonovia SE, 0.750%, due 01/09/2032	727	0.56
		1,242	0.96
Israel — 0.53% (28 February 2023: 0.58%)			
720	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	681	0.53
Italy — 0.69% (28 February 2023: 0.74%)			
EUR 850	UniCredit SpA, 1.200%, due 20/01/2026 *	896	0.69
Luxembourg — 0.76% (28 February 2023: 0.42%)			
330	Altice Financing SA, 144A, 5.750%, due 15/08/2029	285	0.22
EUR 620	Logicor Financing Sarl, 1.625%, due 15/07/2027	609	0.47
EUR 100	Logicor Financing Sarl, 2.000%, due 17/01/2034	83	0.07
		977	0.76
Netherlands — 0.19% (28 February 2023: 0.97%)			
80	Shell International Finance BV, 2.750%, due 06/04/2030	71	0.06
150	Shell International Finance BV, 4.375%, due 11/05/2045	131	0.10
60	Shell International Finance BV, 3.250%, due 06/04/2050	43	0.03
		245	0.19
Spain — 0.70% (28 February 2023: 0.00%)			
EUR 400	Banco Santander SA, 5.750%, due 23/08/2033 *	449	0.35
EUR 500	Cellnex Finance Co SA, 2.000%, due 15/09/2032	462	0.35
		911	0.70
Switzerland — 0.50% (28 February 2023: 1.41%)			
EUR 290	UBS Group AG, 3.250%, due 02/04/2026 *	311	0.24
EUR 100	UBS Group AG, 1.000%, due 24/06/2027 *	101	0.08
250	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	230	0.18
		642	0.50
United Arab Emirates — 0.59% (28 February 2023: 0.50%)			
530	Galaxy Pipeline Assets Bidco Ltd, 2.625%, due 31/03/2036	431	0.33
EUR 400	MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	335	0.26
		766	0.59
United Kingdom — 2.88% (28 February 2023: 2.96%)			
GBP 670	Aviva Plc, 6.125%, due 14/11/2036 *	854	0.66
GBP 100	Aviva Plc, 5.125%, due 04/06/2050 *	119	0.09
365	HSBC Holdings Plc, 4.250%, due 18/08/2025	357	0.28
EUR 550	HSBC Holdings Plc, 3.019%, due 15/06/2027 *	583	0.45
GBP 1,000	Lloyds Bank Plc, 7.625%, due 22/04/2025	1,285	0.99
EUR 140	Segro Capital Sarl, 1.875%, due 23/03/2030	135	0.10
460	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	398	0.31
		3,731	2.88
United States — 13.90% (28 February 2023: 15.12%)			
100	AbbVie Inc, 3.800%, due 15/03/2025	98	0.08
120	AbbVie Inc, 4.875%, due 14/11/2048	114	0.09
320	AbbVie Inc, 4.250%, due 21/11/2049	275	0.21
80	Amazon.com Inc, 4.250%, due 22/08/2057	69	0.05
40	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	33	0.03
90	AT&T Inc, 2.250%, due 01/02/2032	72	0.06
184	AT&T Inc, 4.500%, due 09/03/2048	154	0.12
34	AT&T Inc, 3.650%, due 15/09/2059	23	0.02
330	Ball Corp, 3.125%, due 15/09/2031	278	0.21
160	Bank of America Corp, 4.250%, due 22/10/2026	157	0.12
945	Bank of America Corp, 2.592%, due 29/04/2031 *	808	0.62
400	Bank of America Corp, 5.015%, due 22/07/2033 *	390	0.30
27	Becton Dickinson & Co, 3.734%, due 15/12/2024	27	0.02
190	BP Capital Markets America Inc, 3.633%, due 06/04/2030	177	0.14
130	Broadcom Inc, 144A, 3.137%, due 15/11/2035	103	0.08
130	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	128	0.10
60	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	56	0.04
180	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	172	0.13
140	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	117	0.09
110	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.250%, due 01/04/2053	85	0.07
110	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	92	0.07
320	Cigna Group/The, 4.375%, due 15/10/2028	311	0.24
230	Cigna Group/The, 3.200%, due 15/03/2040	172	0.13
130	Cigna Group/The, 4.900%, due 15/12/2048	117	0.09
EUR 290	Citigroup Inc, 1.750%, due 28/01/2025	308	0.24
130	Citigroup Inc, 5.500%, due 13/09/2025	130	0.10
120	Citigroup Inc, 4.600%, due 09/03/2026	118	0.09
350	Citigroup Inc, 4.300%, due 20/11/2026	341	0.26
260	Citigroup Inc, 4.450%, due 29/09/2027	252	0.19
80	Citigroup Inc, 3.785%, due 17/03/2033 *	71	0.05
93	Citigroup Inc, 5.300%, due 06/05/2044	89	0.07
85	Citigroup Inc, 4.650%, due 30/07/2045	76	0.06
66	Comcast Corp, 3.999%, due 01/11/2049	52	0.04
300	Comcast Corp, 2.887%, due 01/11/2051	190	0.15
51	Comcast Corp, 4.049%, due 01/11/2052	40	0.03
57	Comcast Corp, 2.987%, due 01/11/2063	34	0.03
200	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	175	0.13
360	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	268	0.21
180	CVS Health Corp, 3.750%, due 01/04/2030	166	0.13
200	CVS Health Corp, 2.700%, due 21/08/2040	137	0.11
310	CVS Health Corp, 5.050%, due 25/03/2048	277	0.21
40	Diamondback Energy Inc, 3.500%, due 01/12/2029	37	0.03
120	DISH DBS Corp, 5.875%, due 15/11/2024	113	0.09
60	DISH DBS Corp, 144A, 5.750%, due 01/12/2028	42	0.03
70	DISH DBS Corp, 5.125%, due 01/06/2029	30	0.02
110	Enterprise Products Operating LLC, 2.800%, due 31/01/2030	98	0.08
330	Enterprise Products Operating LLC, 5.100%, due 15/02/2045	310	0.24
6	EQT Corp, 6.125%, due 01/02/2025	6	–
10	Exelon Corp, 5.625%, due 15/06/2035	10	0.01
310	Ford Motor Co, 3.250%, due 12/02/2032	254	0.20
520	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	460	0.36
20	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	19	0.01
30	General Motors Co, 6.600%, due 01/04/2036	32	0.02
10	General Motors Co, 5.200%, due 01/04/2045	9	0.01
70	General Motors Co, 6.750%, due 01/04/2046	74	0.06
110	Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	108	0.08
620	Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	674	0.52
130	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	124	0.10
EUR 140	Haleon Netherlands Capital BV, 1.750%, due 29/03/2030	136	0.10
260	Haleon US Capital LLC, 3.625%, due 24/03/2032	233	0.18
340	HCA Inc, 5.000%, due 15/03/2024	340	0.26
380	HCA Inc, 5.250%, due 15/06/2026	378	0.29
120	HCA Inc, 4.500%, due 15/02/2027	117	0.09
130	Home Depot Inc/The, 3.300%, due 15/04/2040	102	0.08
70	Home Depot Inc/The, 3.350%, due 15/04/2050	51	0.04
190	Home Depot Inc/The, 4.950%, due 15/09/2052	181	0.14
70	JPMorgan Chase & Co, 4.125%, due 15/12/2026	68	0.05
1,080	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	924	0.71
440	JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	382	0.29
80	JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	81	0.06
30	McDonald's Corp, 3.625%, due 01/09/2049	22	0.02
110	McDonald's Corp, 4.200%, due 01/04/2050	91	0.07
40	MetLife Inc, 6.400%, due 15/12/2036	41	0.03
10	Morgan Stanley, 4.431%, due 23/01/2030 *	10	0.01
760	Morgan Stanley, 3.622%, due 01/04/2031 *	691	0.53
470	Morgan Stanley, 2.511%, due 20/10/2032 *	385	0.30
160	Morgan Stanley, 6.342%, due 18/10/2033 *	170	0.13
EUR 500	Netflix Inc, 3.625%, due 15/06/2030	540	0.42
EUR 380	Prologis Euro Finance LLC, 0.500%, due 16/02/2032	318	0.25
EUR 271	Prologis Euro Finance LLC, 1.500%, due 08/02/2034	235	0.18
180	Southwestern Energy Co, 4.750%, due 01/02/2032	164	0.13
10	Sprint Capital Corp, 8.750%, due 15/03/2032	12	0.01
4	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	4	–
60	Texas Instruments Inc, 1.750%, due 04/05/2030	50	0.04
100	Time Warner Cable LLC, 7.300%, due 01/07/2038	100	0.08
40	Time Warner Cable LLC, 6.750%, due 15/06/2039	38	0.03
30	T-Mobile USA Inc, 2.250%, due 15/02/2026	28	0.02
90	T-Mobile USA Inc, 2.625%, due 15/02/2029	80	0.06
160	T-Mobile USA Inc, 3.875%, due 15/04/2030	149	0.11
60	T-Mobile USA Inc, 2.875%, due 15/02/2031	52	0.04
100	T-Mobile USA Inc, 3.500%, due 15/04/2031	89	0.07
150	T-Mobile USA Inc, 2.700%, due 15/03/2032	125	0.10
140	T-Mobile USA Inc, 3.000%, due 15/02/2041	101	0.08
50	United Rentals North America Inc, 5.250%, due 15/01/2030	48	0.04
320	United Rentals North America Inc, 3.875%, due 15/02/2031	283	0.22
90	Verizon Communications Inc, 2.355%, due 15/03/2032	73	0.06
190	Verizon Communications Inc, 4.500%, due 10/08/2033	179	0.14
50	Verizon Communications Inc, 5.250%, due 16/03/2037	50	0.04
10	Verizon Communications Inc, 4.862%, due 21/08/2046	9	0.01
10	Verizon Communications Inc, 5.500%, due 16/03/2047	10	0.01
340	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	327	0.25
650	Wells Fargo & Co, 4.897%, due 25/07/2033 *	622	0.48

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FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value ($)	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
810	Wells Fargo & Co, 5.013%, due 04/04/2051 *	750	0.58
		17,991	13.90
Total Corporate Bonds and Notes (Cost $35,453)		32,126	24.82
Government Bonds and Notes — 55.88% (28 February 2023: 53.61%)			
Belgium — 0.57% (28 February 2023: 0.56%)			
EUR 640	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	736	0.57
Brazil — 1.73% (28 February 2023: 1.50%)			
BRL 1,000	Brazil Notas do Tesouro Nacional Serie B, Series NTNB, 6.000%, due 15/05/2035 β	876	0.68
BRL 7,000	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	1,365	1.05
		2,241	1.73
Canada — 1.59% (28 February 2023: 1.63%)			
CAD 1,190	Canadian Government Bond, 2.750%, due 01/06/2033	826	0.64
CAD 900	Province of Ontario Canada, 3.450%, due 02/06/2045	580	0.45
CAD 1,000	Province of Quebec Canada, 3.500%, due 01/12/2045	647	0.50
		2,053	1.59
France — 1.65% (28 February 2023: 2.99%)			
EUR 1,670	French Republic Government Bond OAT, 0.000%, due 25/05/2032	1,440	1.11
EUR 670	French Republic Government Bond OAT, 144A, 1.500%, due 25/05/2050	500	0.39
EUR 160	French Republic Government Bond OAT, 4.000%, due 25/04/2060	198	0.15
		2,138	1.65
Germany — 11.08% (28 February 2023: 2.84%)			
EUR 7,020	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	6,899	5.33
EUR 670	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	617	0.48
EUR 1,070	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,099	0.85
EUR 1,670	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033	1,836	1.42
EUR 1,990	Deutsche Bundesrepublik Inflation Linked Bond, Series I/L, 0.500%, due 15/04/2030 β	2,698	2.08
EUR 1,110	German Treasury Bill, zero coupon, due 19/06/2024	1,187	0.92
		14,336	11.08
Indonesia — 1.22% (28 February 2023: 1.19%)			
IDR 21,645,000	Indonesia Treasury Bond, Series FR79, 8.375%, due 15/04/2039	1,578	1.22
Italy — 1.13% (28 February 2023: 0.99%)			
EUR 1,570	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1,461	1.13
Japan — 1.76% (28 February 2023: 5.86%)			
JPY 14,850	Japan Government Thirty Year Bond, Series 59, 0.700%, due 20/06/2048	82	0.06
JPY 444,950	Japan Government Thirty Year Bond, Series 66, 0.400%, due 20/03/2050	2,191	1.70
		2,273	1.76
Mexico — 3.98% (28 February 2023: 4.03%)			
MXN 76,620	Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,888	3.00
EUR 590	Mexico Government International Bond, 2.875%, due 08/04/2039	503	0.39
830	Mexico Government International Bond, 5.550%, due 21/01/2045	766	0.59
		5,157	3.98
Netherlands — 0.63% (28 February 2023: 0.51%)			
EUR 970	BNG Bank NV, 0.010%, due 05/10/2032	817	0.63
Norway — 1.02% (28 February 2023: 0.00%)			
NOK 2,420	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	201	0.16
NOK 12,680	Norway Government Bond, Series 486, 144A, 3.000%, due 15/08/2033	1,118	0.86
		1,319	1.02
Poland — 1.44% (28 February 2023: 1.32%)			
PLN 9,630	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,864	1.44
South Africa — 1.36% (28 February 2023: 1.55%)			
ZAR 56,582	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,754	1.36
South Korea — 1.42% (28 February 2023: 1.23%)			
KRW 2,533,840	Korea Treasury Bond, Series 2606, 1.875%, due 10/06/2026	1,842	1.42
Spain — 0.55% (28 February 2023: 1.44%)			
EUR 190	Spain Government Bond, 144A, 5.150%, due 31/10/2044	247	0.19
EUR 520	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	467	0.36
		714	0.55
United Kingdom — 5.04% (28 February 2023: 5.56%)			
GBP 2,660	United Kingdom Gilt, 4.250%, due 07/06/2032	3,420	2.64
GBP 1,610	United Kingdom Gilt, 4.250%, due 07/12/2040	1,988	1.54
GBP 550	United Kingdom Gilt, 2.500%, due 22/07/2065	444	0.34
GBP 530	United Kingdom Inflation-Linked Gilt, Series 3MO, 0.125%, due 22/03/2068 β	674	0.52
		6,526	5.04
United States — 19.71% (28 February 2023: 19.91%)			
3,120	United States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033 β	3,019	2.33
11,550	United States Treasury Note/Bond, 0.375%, due 15/04/2024	11,479	8.87
5,540	United States Treasury Note/Bond, 0.250%, due 31/08/2025	5,179	4.00
1,980	United States Treasury Note/Bond, 1.375%, due 31/10/2028	1,739	1.34
130	United States Treasury Note/Bond, 3.875%, due 15/05/2043	119	0.09
20	United States Treasury Note/Bond, 2.750%, due 15/11/2047	15	0.01
1,990	United States Treasury Note/Bond, 2.875%, due 15/05/2049	1,505	1.16
2,020	United States Treasury Note/Bond, 2.875%, due 15/05/2052	1,522	1.18
20	United States Treasury Note/Bond, 3.000%, due 15/08/2052	16	0.01
80	United States Treasury Note/Bond, 3.625%, due 15/02/2053	70	0.06
970	United States Treasury Note/Bond, 3.625%, due 15/05/2053	849	0.66
		25,512	19.71
Total Government Bonds and Notes (Cost $79,108)		72,321	55.88
Collective Investment Schemes — 9.19% (28 February 2023: 7.65%)			
724	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	10,594	8.19
9	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$ Accumulating	1,292	1.00
Total Collective Investment Schemes (Cost $11,528)		11,886	9.19
Total Investments at fair value through profit or loss (Cost $149,751)		138,973	107.38

Contracts (000's)		Value ($)	% of Net Asset Value
Purchased Options — 0.00% (28 February 2023: 0.01%)			
1,790	USD Call/MXN Put 17.60, due 13/03/2024 – JP Morgan	1	–
Total Purchased Options (Cost $24)		1	–
Forward Foreign Currency Contracts — 0.42% (28 February 2023: 0.69%)			
Unrealised appreciation of contracts (see below)		542	0.42
Futures — 0.04% (28 February 2023: 0.23%)			
Unrealised appreciation of contracts (see below)		52	0.04
Total Financial Assets at fair value through profit or loss		139,568	107.84

Face Value (000's)		Value ($)	% of Net Asset Value
Mortgage-Backed Securities — (0.32%) (28 February 2023: 0.00%)			
(500)	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	(412)	(0.32)
Total Mortgage-Backed Securities (Cost $(411))		(412)	(0.32)
Total Investments sold short at fair value through profit or loss (Cost $(411))		(412)	(0.32)

Contracts (000's)		Value ($)	% of Net Asset Value
Written Options — 0.00% (28 February 2023: 0.00%)			
(1,820)	USD Put/MXN Call 16.50, due 13/03/2024 – JP Morgan	–	–
Total Written Options (Cost $(6))		–	–
Forward Foreign Currency Contracts — (0.29%) (28 February 2023: (1.43%))			
Unrealised depreciation of contracts (see below)		(371)	(0.29)

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FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Contracts (000's)	Value (000's) $	% of Net Asset Value
Futures — (0.18%) (28 February 2023: (0.71%))		
Unrealised depreciation of contracts (see below)	(230)	(0.18)
Total Financial Liabilities at fair value through profit or loss	(1,013)	(0.79)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	138,555	107.05
Liabilities in Excess of Other Assets	(9,135)	(7.05)
Total Net Assets	$129,420	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.
144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $6,187,000 or 4.79% of net assets.
* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.
± Securities purchased on a to-be-announced basis.
β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

TBA – To Be Announced.
BRL – Brazilian Real
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
IDR – Indonesian Rupiah
JPY – Japanese Yen
KRW – South Korean Won
MXN – Mexican Peso
NOK – Norwegian Krone
PLN – Polish Zloty
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	87.23
Collective investment schemes	8.16
Financial derivative instruments	0.41
Other assets	4.20
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2024	Citi	Buy	USD	8,303	Sell	CNH	59,070	$ 99
13-Mar-2024	Citi	Buy	USD	296	Sell	INR	24,760	(2)
13-Mar-2024	Citi	Buy	CNH	11,610	Sell	USD	1,629	(17)
13-Mar-2024	Citi	Buy	INR	24,760	Sell	USD	299	–
13-Mar-2024	Goldman Sachs	Buy	USD	1,874	Sell	CNH	13,250	33
13-Mar-2024	JP Morgan	Buy	USD	1,571	Sell	CNH	11,110	28
13-Mar-2024	JP Morgan	Buy	USD	1,954	Sell	KRW	2,554,455	36
15-Mar-2024	BNY Mellon	Buy	USD	156	Sell	EUR	145	(1)
15-Mar-2024	BNY Mellon	Buy	USD	34	Sell	EUR	32	–
15-Mar-2024	BNY Mellon	Buy	USD	2,959	Sell	NZD	4,844	10
15-Mar-2024	BNY Mellon	Buy	NZD	4,873	Sell	USD	2,956	11
15-Mar-2024	BNY Mellon	Buy	GBP	2	Sell	USD	2	–
15-Mar-2024	BNY Mellon	Buy	NZD	3,992	Sell	USD	2,455	(25)
15-Mar-2024	BNY Mellon	Buy	CAD	99,712	Sell	USD	73,765	(276)
15-Mar-2024	BNY Mellon	Buy	EUR	20,973	Sell	USD	22,568	114
13-May-2024	BNP Paribas	Buy	USD	8,668	Sell	EUR	7,996	(2)
13-May-2024	BNP Paribas	Buy	PLN	761	Sell	USD	190	–
13-May-2024	Citi	Buy	USD	5,129	Sell	EUR	4,729	2
13-May-2024	Citi	Buy	USD	4,311	Sell	GBP	3,378	46
13-May-2024	Citi	Buy	USD	70	Sell	MXN	1,233	(1)
13-May-2024	Citi	Buy	SEK	14,650	Sell	USD	1,414	4
13-May-2024	Citi	Buy	ZAR	3,520	Sell	USD	183	(1)
13-May-2024	Citi	Buy	USD	191	Sell	ZAR	3,599	5
13-May-2024	Goldman Sachs	Buy	USD	130	Sell	EUR	120	–
13-May-2024	Goldman Sachs	Buy	USD	307	Sell	MXN	5,374	(4)
13-May-2024	Goldman Sachs	Buy	JPY	140,969	Sell	USD	976	(25)
13-May-2024	HSBC	Buy	USD	8,323	Sell	EUR	7,668	9
13-May-2024	JP Morgan	Buy	USD	852	Sell	CAD	1,143	9
13-May-2024	JP Morgan	Buy	USD	2,989	Sell	CNH	21,360	11
13-May-2024	JP Morgan	Buy	USD	7,139	Sell	EUR	6,575	10
13-May-2024	JP Morgan	Buy	USD	6,037	Sell	GBP	4,730	64
13-May-2024	JP Morgan	Buy	EUR	872	Sell	USD	942	3
13-May-2024	JP Morgan	Buy	GBP	98	Sell	USD	124	–
13-May-2024	Morgan Stanley	Buy	USD	1,991	Sell	EUR	1,834	3
13-May-2024	Morgan Stanley	Buy	USD	2,215	Sell	GBP	1,735	24
13-May-2024	Morgan Stanley	Buy	JPY	10,958	Sell	USD	76	(2)
13-May-2024	Morgan Stanley	Buy	AUD	1,657	Sell	USD	1,095	(15)
13-May-2024	UBS	Buy	USD	9,093	Sell	EUR	8,374	14
13-May-2024	UBS	Buy	EUR	2,573	Sell	USD	2,782	7
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $1,011)								$ 542
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,097))								(371)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,086))								$ 171

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FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	92	$ 21,965	$ 13
Australia 10 Year Bond March 2024	Bank of America Merrill Lynch	16	1,196	14
Euro-Bobl March 2024	Bank of America Merrill Lynch	11	1,382	(7)
Euro-BTP March 2024	Bank of America Merrill Lynch	(18)	(2,292)	(6)
Euro-Bund March 2024	Bank of America Merrill Lynch	56	8,029	(57)
Euro-Schatz March 2024	Bank of America Merrill Lynch	52	5,909	(51)
Japan 10 Year Bond (OSE) March 2024	Bank of America Merrill Lynch	(9)	(8,780)	(58)
Long Gilt June 2024	Bank of America Merrill Lynch	11	1,362	9
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	18	1,988	5
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	(87)	(9,933)	(40)
U.S. 2 Year Note (CBT) June 2024	Bank of America Merrill Lynch	104	21,294	(11)
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	32	3,421	4
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	5	596	3
U.S. Ultra Bond (CBT) June 2024	Bank of America Merrill Lynch	3	384	4
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $338)				$ 52
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(1,043))				(230)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $(705))				$ (178)

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FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes: 91.86% (28 February 2023: 80.76%)				
Australia — 0.51% (28 February 2023: 1.56%)				
	160	Glencore Finance Canada Ltd, 6.000%, due 15/11/2041	159	0.51
Belgium — 0.35% (28 February 2023: 0.39%)				
	2	Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	2	–
EUR	100	Elia Transmission Belgium SA, 3.750%, due 16/01/2036	108	0.35
			110	0.35
Brazil — 0.21% (28 February 2023: 1.03%)				
	60	Vale Canada Ltd, 7.200%, due 15/09/2032	65	0.21
Colombia — 0.41% (28 February 2023: 0.25%)				
	170	Ecopetrol SA, 5.875%, due 28/05/2045	126	0.41
Denmark — 1.57% (28 February 2023: 2.07%)				
EUR	140	Coloplast Finance BV, 2.250%, due 19/05/2027	145	0.47
EUR	190	Danske Bank A/S, 4.750%, due 21/06/2030 *	213	0.69
EUR	120	Danske Bank A/S, 4.625%, due 14/05/2034 *	129	0.41
			487	1.57
Finland — 1.45% (28 February 2023: 0.67%)				
EUR	130	Fortum Oyj, 1.625%, due 27/02/2026	135	0.43
EUR	200	Neste Oyj, 0.750%, due 25/03/2028	193	0.63
EUR	110	Nordea Bank Abp, 4.875%, due 23/02/2034 *	121	0.39
			449	1.45
France — 9.44% (28 February 2023: 7.01%)				
	240	BNP Paribas SA, 144A, 5.176%, due 09/01/2030 *	238	0.77
GBP	100	BNP Paribas SA, 2.000%, due 24/05/2031 *	115	0.37
	200	BNP Paribas SA, 144A, 7.750%, Perpetual *	202	0.65
EUR	200	Bouygues SA, 3.875%, due 17/07/2031	222	0.72
EUR	100	Coentreprise de Transport d'Electricite SA, 3.750%, due 17/01/2036	107	0.35
EUR	200	Credit Agricole SA, 4.125%, due 26/02/2036	218	0.70
EUR	200	Eiffage SA, 1.625%, due 14/01/2027	203	0.66
EUR	200	Electricite de France SA, 1.000%, due 29/11/2033	167	0.54
EUR	100	Engie SA, 0.500%, due 24/10/2030	88	0.28
EUR	100	Engie SA, 4.250%, due 11/01/2043	109	0.35
EUR	310	GELF Bond Issuer I SA, 1.125%, due 18/07/2029	283	0.91
EUR	190	Orange SA, 5.000%, Perpetual *	209	0.67
EUR	200	Suez SACA, 1.875%, due 24/05/2027	205	0.66
EUR	100	Terega SA, 0.875%, due 17/09/2030	90	0.29
EUR	200	Thales SA, 4.125%, due 18/10/2028	222	0.72
EUR	100	Unibail-Rodamco-Westfield SE, 4.125%, due 11/12/2030	109	0.35
	200	WEA Finance LLC / Westfield UK & Europe Finance Plc, 4.750%, due 17/09/2044	140	0.45
			2,927	9.44
Germany — 8.31% (28 February 2023: 7.27%)				
	400	Allianz SE, 3.200%, Perpetual *	318	1.03
EUR	200	alstria office REIT-AG, 1.500%, due 23/06/2026	186	0.60
EUR	100	Amprion GmbH, 3.971%, due 22/09/2032	110	0.35
EUR	100	Deutsche Bahn Finance GMBH, 4.000%, due 23/11/2043	114	0.37
	140	Deutsche Telekom International Finance BV, 8.750%, due 15/06/2030	165	0.53
EUR	200	EnBW International Finance BV, 4.300%, due 23/05/2034	223	0.72
EUR	200	Hannover Rueck SE, 1.125%, due 09/10/2039 *	182	0.59
EUR	100	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	103	0.33
EUR	100	Robert Bosch GmbH, 4.000%, due 02/06/2035	111	0.36
EUR	100	Sirius Real Estate Ltd, 1.125%, due 22/06/2026	100	0.32
EUR	100	Sirius Real Estate Ltd, 1.750%, due 24/11/2028	92	0.30
EUR	200	Vier Gas Transport GmbH, 4.625%, due 26/09/2032	230	0.74
GBP	100	Volkswagen Financial Services NV, 4.250%, due 09/10/2025	124	0.40
EUR	200	Vonovia SE, 0.375%, due 16/06/2027	193	0.62
GBP	100	Vonovia SE, 5.500%, due 18/01/2036	123	0.40
EUR	200	ZF Finance GmbH, 2.000%, due 06/05/2027	200	0.65
			2,574	8.31
Ireland — 0.60% (28 February 2023: 0.64%)				
	240	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041	187	0.60
Israel — 0.50% (28 February 2023: 0.00%)				
EUR	130	Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	154	0.50
Italy — 4.06% (28 February 2023: 3.22%)				
EUR	180	CA Auto Bank SPA/Ireland, 0.500%, due 13/09/2024	191	0.61
	200	Enel Finance International NV, 144A, 7.750%, due 14/10/2052	240	0.77
	200	Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	164	0.53
EUR	190	Snam SpA, 3.875%, due 19/02/2034	204	0.66
EUR	100	Terna – Rete Elettrica Nazionale, 2.375%, Perpetual *	99	0.32
EUR	340	UniCredit SpA, 2.000%, due 23/09/2029 *	362	1.17
			1,260	4.06
Luxembourg — 3.80% (28 February 2023: 2.48%)				
	110	ArcelorMittal SA, 6.550%, due 29/11/2027	115	0.37
	10	ArcelorMittal SA, 6.750%, due 01/03/2041	10	0.03
GBP	100	Blackstone Property Partners Europe Holdings Sarl, 2.625%, due 20/10/2028	108	0.35
EUR	170	Blackstone Property Partners Europe Holdings Sarl, 1.625%, due 20/04/2030	152	0.49
EUR	150	Logicor Financing Sarl, 3.250%, due 13/11/2028	154	0.50
EUR	190	P3 Group Sarl, 4.625%, due 13/02/2030	204	0.66
EUR	125	Prologis International Funding II SA, 1.750%, due 15/03/2028	126	0.40
EUR	140	SELP Finance Sarl, 1.500%, due 20/11/2025	145	0.47
EUR	160	SELP Finance Sarl, 1.500%, due 20/12/2026	163	0.53
			1,177	3.80
Netherlands — 3.01% (28 February 2023: 2.39%)				
EUR	200	ABN AMRO Bank NV, 3.875%, due 15/01/2032	215	0.69
EUR	100	Cooperatieve Rabobank UA, 3.822%, due 26/07/2034	108	0.35
EUR	200	CTP NV, Series emTN, 4.750%, due 05/02/2030	218	0.70
EUR	130	Enexis Holding NV, 3.625%, due 12/06/2034	144	0.47
EUR	140	Euronext NV, 1.000%, due 18/04/2025	146	0.47
EUR	100	Koninklijke Ahold Delhaize NV, 1.750%, due 02/04/2027	103	0.33
			934	3.01
Portugal — 1.01% (28 February 2023: 0.40%)				
EUR	200	EDP – Energias de Portugal SA, 1.875%, due 02/08/2081 *	202	0.65
EUR	100	Floene Energias SA, 4.875%, due 03/07/2028	112	0.36
			314	1.01
Singapore — 0.67% (28 February 2023: 0.40%)				
EUR	200	Cromwell Ereit Lux Finco Sarl, 2.125%, due 19/11/2025	206	0.67
Spain — 2.73% (28 February 2023: 3.53%)				
EUR	100	Aena SME SA, 4.250%, due 13/10/2030	113	0.36
	200	Banco Santander SA, 5.294%, due 18/08/2027	199	0.64
EUR	100	Banco Santander SA, 4.875%, due 18/10/2031	113	0.37
EUR	100	Banco Santander SA, 5.750%, due 23/08/2033 *	112	0.36
GBP	100	CaixaBank SA, 6.875%, due 25/10/2033 *	127	0.41
EUR	200	Cellnex Finance Co SA, 2.000%, due 15/02/2033	183	0.59
			847	2.73
Sweden — 2.44% (28 February 2023: 1.88%)				
EUR	140	H&M Finance BV, 0.250%, due 25/08/2029	125	0.40
EUR	100	Heimstaden AB, 4.250%, due 09/03/2026	61	0.20
EUR	130	Heimstaden Bostad AB, 3.625%, Perpetual *	85	0.28
EUR	160	Svenska Handelsbanken AB, 5.000%, due 16/08/2034 *	177	0.57
	200	Swedbank AB, 7.750%, Perpetual *	196	0.63
EUR	100	Telefonaktiebolaget LM Ericsson, 5.375%, due 29/05/2028	112	0.36
			756	2.44
Switzerland — 1.43% (28 February 2023: 2.96%)				
GBP	200	UBS Group AG, 2.250%, due 09/06/2028 *	228	0.74
EUR	200	UBS Group AG, 4.125%, due 09/06/2033 *	216	0.69
			444	1.43
United Kingdom — 14.54% (28 February 2023: 13.41%)				
GBP	130	Anglian Water Osprey Financing Plc, 2.000%, due 31/07/2028	133	0.43
GBP	210	Barclays Plc, 6.375%, Perpetual *	255	0.82
EUR	170	Cadent Finance Plc, 0.750%, due 11/03/2032	145	0.47
GBP	120	CPUK Finance Ltd, 3.588%, due 28/08/2025	147	0.47
GBP	160	Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	195	0.63
GBP	100	Gatwick Funding Ltd, 2.500%, due 15/04/2030	109	0.35
GBP	180	Grainger Plc, 3.000%, due 03/07/2030	191	0.62
	200	HSBC Holdings Plc, 2.357%, due 18/08/2031 *	165	0.53
GBP	160	Legal & General Group Plc, 4.500%, due 01/11/2050 *	183	0.59
GBP	180	Lloyds Banking Group Plc, 1.985%, due 15/12/2031 *	203	0.66
GBP	200	Lloyds Banking Group Plc, 5.125%, Perpetual *	246	0.79
GBP	200	Marston's Issuer Plc, Series B1, 7.890%, due 16/07/2035 *	191	0.62
GBP	290	NatWest Group Plc, 4.500%, Perpetual *	307	0.99
EUR	100	RELX Finance BV, 3.750%, due 12/06/2031	110	0.35
EUR	100	Rentokil Initial Finance BV, 3.875%, due 27/06/2027	109	0.35
EUR	140	Smith & Nephew Plc, 4.565%, due 11/10/2029	158	0.51
EUR	170	SSE Plc, 4.000%, Perpetual *	178	0.58
EUR	270	Standard Chartered Plc, 2.500%, due 09/09/2030 *	283	0.91
EUR	150	Tesco Corporate Treasury Services Plc, 0.375%, due 27/07/2029	137	0.44
GBP	100	Tesco Corporate Treasury Services Plc, 2.750%, due 27/04/2030	110	0.36
EUR	130	Tritax EuroBox Plc, 0.950%, due 02/06/2026	128	0.41
GBP	190	UNITE Group Plc/The, 3.500%, due 15/10/2028	223	0.72
GBP	200	Vodafone Group Plc, 8.000%, due 30/08/2086 *	269	0.87
GBP	100	Whitbread Group Plc, 2.375%, due 31/05/2027	114	0.37
GBP	100	Whitbread Group Plc, 3.000%, due 31/05/2031	108	0.35
EUR	100	WPP Finance SA, 4.125%, due 30/05/2028	110	0.35
			4,507	14.54

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — 34.82% (28 February 2023: 27.84%)			
EUR 190	Abbott Ireland Financing DAC, 0.375%, due 19/11/2027	186	0.60
110	AbbVie Inc, 3.200%, due 21/11/2029	101	0.32
200	AbbVie Inc, 4.875%, due 14/11/2048	189	0.61
110	Air Lease Corp, 1.875%, due 15/08/2026	101	0.33
60	Air Lease Corp, 5.300%, due 01/02/2028	60	0.19
EUR 120	Air Products and Chemicals Inc, 4.000%, due 03/03/2035	133	0.43
45	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	45	0.14
150	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	147	0.47
50	American Express Co, 3.550%, Perpetual *	45	0.15
90	Amgen Inc, 5.250%, due 02/03/2033	90	0.29
50	Amgen Inc, 5.650%, due 02/03/2053	50	0.16
30	Antero Resources Corp, 144A, 5.375%, due 01/03/2030	29	0.09
50	Apple Inc, 2.650%, due 11/05/2050	33	0.11
EUR 290	Bank of America Corp, 1.662%, due 25/04/2028 *	294	0.95
80	Bank of America Corp, 5.288%, due 25/04/2034 *	79	0.25
160	Bank of America Corp, 2.676%, due 19/06/2041 *	111	0.36
90	Berkshire Hathaway Finance Corp, 4.200%, due 15/08/2048	78	0.25
40	Boeing Co/The, 3.950%, due 01/08/2059	29	0.09
17	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	16	0.05
160	Broadcom Inc, 4.300%, due 15/11/2032	148	0.48
EUR 120	Cargill Inc, 3.875%, due 24/04/2030	132	0.43
100	Centene Corp, 4.625%, due 15/12/2029	95	0.31
180	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	119	0.38
20	Chevron USA Inc, 3.850%, due 15/01/2028	19	0.06
140	Cigna Group/The, 2.400%, due 15/03/2030	120	0.39
220	Cigna Group/The, 3.400%, due 15/03/2050	154	0.50
100	Citigroup Inc, 6.174%, due 25/05/2034 *	101	0.33
180	Citigroup Inc, 8.125%, due 15/07/2039	229	0.74
70	Comcast Corp, 4.950%, due 15/10/2058	65	0.21
170	ConocoPhillips Co, 5.550%, due 15/03/2054	172	0.56
80	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	78	0.25
150	Coterra Energy Inc, 3.900%, due 15/05/2027	144	0.47
EUR 230	CRH SMW Finance DAC, 4.000%, due 11/07/2031	254	0.82
160	CVS Health Corp, 5.050%, due 25/03/2048	143	0.46
70	DCP Midstream Operating LP, 5.625%, due 15/07/2027	70	0.23
38	Devon Energy Corp, 4.500%, due 15/01/2030	36	0.12
130	Devon Energy Corp, 5.000%, due 15/06/2045	113	0.36
40	Energy Transfer LP, 6.500%, due 01/02/2042	42	0.14
30	Energy Transfer LP, 8.000%, due 15/05/2054 *	31	0.10
130	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	120	0.39
40	Exelon Corp, 3.400%, due 15/04/2026	39	0.12
50	Fidelity & Guaranty Life Holdings Inc, 5.500%, due 01/05/2025	49	0.16
EUR 180	Ford Motor Credit Co LLC, 2.386%, due 17/02/2026	188	0.61
EUR 100	General Electric Co, 4.125%, due 19/09/2035	111	0.36
110	General Motors Co, 6.125%, due 01/10/2025	111	0.36
130	General Motors Co, 6.750%, due 01/04/2046	138	0.44
16	Goldman Sachs Capital II, 6.370%, Perpetual *	14	0.04
EUR 170	Goldman Sachs Group Inc/The, 2.875%, due 03/06/2026	182	0.59
110	Goldman Sachs Group Inc/The, 3.800%, due 15/03/2030	102	0.33
20	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	19	0.06
EUR 120	Haleon Netherlands Capital BV, 1.750%, due 29/03/2030	117	0.38
70	Halliburton Co, 5.000%, due 15/11/2045	65	0.21
130	HCA Inc, 3.500%, due 01/09/2030	116	0.37
50	HEICO Corp, 5.250%, due 01/08/2028	50	0.16
20	HEICO Corp, 5.350%, due 01/08/2033	20	0.06
100	Humana Inc, 3.125%, due 15/08/2029	91	0.29
90	Humana Inc, 5.875%, due 01/03/2033	93	0.30
20	Intercontinental Exchange Inc, 4.250%, due 21/09/2048	17	0.06
EUR 500	JPMorgan Chase & Co, 0.389%, due 24/02/2028 *	490	1.58
30	Lowe's Cos Inc, 3.000%, due 15/10/2050	19	0.06
20	Massachusetts Mutual Life Insurance Co, 144A, 3.375%, due 15/04/2050	14	0.04
100	McDonald's Corp, 3.700%, due 30/01/2026	98	0.32
240	McDonald's Corp, 5.450%, due 14/08/2053	239	0.77
150	Microsoft Corp, 2.921%, due 17/03/2052	104	0.34
EUR 340	Morgan Stanley, 4.656%, due 02/03/2029 *	378	1.22
50	Morgan Stanley, 5.948%, due 19/01/2038 *	50	0.16
100	MPLX LP, 4.500%, due 15/04/2038	87	0.28
EUR 230	Netflix Inc, 3.625%, due 15/06/2030	248	0.80
30	Nissan Motor Acceptance Co LLC, 144A, 6.950%, due 15/09/2026	31	0.10
60	NRG Energy Inc, 144A, 2.450%, due 02/12/2027	54	0.17
50	Nuveen LLC, 4.000%, due 01/11/2028	48	0.16
55	Occidental Petroleum Corp, 6.450%, due 15/09/2036	58	0.19
100	Olin Corp, 5.000%, due 01/02/2030	94	0.30
160	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	164	0.53
50	Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	49	0.16
110	Pfizer Investment Enterprises Pte Ltd, 5.300%, due 19/05/2053	108	0.35
120	Prudential Financial Inc, 3.000%, due 10/03/2040	90	0.29
100	Range Resources Corp, 144A, 4.750%, due 15/02/2030	93	0.30
170	Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	168	0.54
100	Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	92	0.30
30	RTX Corp, 6.000%, due 15/03/2031	31	0.10
30	RTX Corp, 6.100%, due 15/03/2034	32	0.10
120	Service Corp International/US, 3.375%, due 15/08/2030	103	0.33
90	Solventum Corp, 144A, 5.600%, due 23/03/2034	89	0.29
80	Solventum Corp, 144A, 5.900%, due 30/04/2054	78	0.25
100	Southwestern Energy Co, 5.375%, due 15/03/2030	96	0.31
110	Tapestry Inc, 7.700%, due 27/11/2030	117	0.38
40	Targa Resources Corp, 4.200%, due 01/02/2033	36	0.12
90	Targa Resources Corp, 6.500%, due 30/03/2034	95	0.31
40	Targa Resources Corp, 4.950%, due 15/04/2052	34	0.11
130	Texas Instruments Inc, 3.875%, due 15/03/2039	115	0.37
100	Time Warner Cable LLC, 7.300%, due 01/07/2038	100	0.32
50	T-Mobile USA Inc, 5.650%, due 15/01/2053	50	0.16
30	Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	31	0.10
17	United Airlines 2020-1 Class B Pass Through Trust, 4.875%, due 15/01/2026	16	0.05
120	United Airlines Inc, 144A, 4.375%, due 15/04/2026	116	0.37
130	UnitedHealth Group Inc, 4.450%, due 15/12/2048	114	0.37
EUR 130	Verizon Communications Inc, 4.250%, due 31/10/2030	145	0.47
50	Verizon Communications Inc, 5.250%, due 16/03/2037	50	0.16
120	VICI Properties LP / VICI Note Co Inc, 4.125%, due 15/08/2030	108	0.35
EUR 210	Wells Fargo & Co, 1.000%, due 02/02/2027	210	0.68
90	Wells Fargo & Co, 5.389%, due 24/04/2034 *	89	0.29
GBP 100	Wells Fargo & Co, 4.875%, due 29/11/2035	116	0.37
60	Western Midstream Operating LP, 5.450%, due 01/04/2044	54	0.17
130	Western Midstream Operating LP, 5.250%, due 01/02/2050	115	0.37
50	Williams Cos Inc/The, 5.300%, due 15/08/2028	50	0.16
90	Williams Cos Inc/The, 5.750%, due 24/06/2044	89	0.29
20	Williams Cos Inc/The, 3.500%, due 15/10/2051	14	0.04
		10,792	34.82
Total Corporate Bonds and Notes (Cost $31,090)		28,475	91.86
Government Bonds and Notes — 2.53% (28 February 2023: 13.07%)			
Indonesia — 1.03% (28 February 2023: 0.63%)			
EUR 350	Indonesia Government International Bond, 1.400%, due 30/10/2031	318	1.03
Mexico — 1.12% (28 February 2023: 1.10%)			
420	Mexico Government International Bond, 3.500%, due 12/02/2034	348	1.12
United States — 0.38% (28 February 2023: 3.61%)			
70	United States Treasury Note/Bond, 4.000%, due 31/01/2029	69	0.22
50	United States Treasury Note/Bond, 3.875%, due 15/08/2033	49	0.16
		118	0.38
Total Government Bonds and Notes (Cost $925)		784	2.53
Collective Investment Schemes: 0.22% (28 February 2023: 1.21%)			
69	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	69	0.22
Total Collective Investment Schemes (Cost $69)		69	0.22
Common Stock — 0.27% (28 February 2023: 0.00%)			
Switzerland — 0.27% (28 February 2023: 0.00%)			
680	Credit Suisse Group AG Escrow †∞	83	0.27
Total Common Stock (Cost $–)		83	0.27
Total Investments at fair value through profit or loss (Cost $32,084)		29,411	94.88
Forward Foreign Currency Contracts — 0.29% (28 February 2023: 0.74%)			
Unrealised appreciation of contracts (see below)		90	0.29
Futures — 0.27% (28 February 2023: 0.44%)			
Unrealised appreciation of contracts (see below)		82	0.27
Total Financial Assets at fair value through profit or loss		29,583	95.44
Credit Default Swaps — (0.61%) (28 February 2023: (0.17%))			
Unrealised depreciation of contracts (see below)		(188)	(0.61)
Forward Foreign Currency Contracts — 0.00% (28 February 2023: (0.19%))			
Unrealised depreciation of contracts (see below)		(1)	–
Futures — (0.07%) (28 February 2023: (0.08%))			
Unrealised depreciation of contracts (see below)		(21)	(0.07)
Total Financial Liabilities at fair value through profit or loss		(210)	(0.68)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		29,373	94.76
Other Assets in Excess of Liabilities		1,624	5.24
Total Net Assets		$30,997	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $1,950,000 or 6.26% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.67
Collective investment schemes	0.22
Financial derivative instruments	0.55
Other assets	5.56
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Dec-2028	4,200	$ (86)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2028	1,940	(42)
Bank of America Merrill Lynch	iTraxx Europe, 5.000% – Buy	20-Dec-2028	710	(60)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $–)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $(76))				(188)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): $(76))				$ (188)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	72	Sell	EUR	67		$ (1)
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	GBP	–		–
15-Mar-2024	BNY Mellon	Buy	GBP	16	Sell	USD	20		–
15-Mar-2024	BNY Mellon	Buy	EUR	4,390	Sell	USD	4,724		24
15-Mar-2024	BNY Mellon	Buy	EUR	27	Sell	USD	30		–
13-May-2024	BNP Paribas	Buy	USD	1,362	Sell	EUR	1,256		–
13-May-2024	BNP Paribas	Buy	USD	44	Sell	EUR	40		–
13-May-2024	BNP Paribas	Buy	EUR	350	Sell	USD	378		1
13-May-2024	Citi	Buy	USD	1,018	Sell	EUR	939		–
13-May-2024	Citi	Buy	USD	356	Sell	GBP	279		4
13-May-2024	Goldman Sachs	Buy	USD	28	Sell	CAD	38		1
13-May-2024	Goldman Sachs	Buy	USD	6,617	Sell	EUR	6,099		4
13-May-2024	Goldman Sachs	Buy	USD	393	Sell	GBP	308		4
13-May-2024	Goldman Sachs	Buy	USD	65	Sell	JPY	9,414		2
13-May-2024	Goldman Sachs	Buy	EUR	300	Sell	USD	323		2
13-May-2024	Goldman Sachs	Buy	CAD	31	Sell	USD	23		–
13-May-2024	HSBC	Buy	USD	65	Sell	EUR	60		–
13-May-2024	JP Morgan	Buy	USD	1,023	Sell	EUR	942		1
13-May-2024	JP Morgan	Buy	USD	1,755	Sell	GBP	1,375		19
13-May-2024	Morgan Stanley	Buy	USD	1,386	Sell	EUR	1,276		3
13-May-2024	Royal Bank of Canada	Buy	USD	801	Sell	EUR	738		1
13-May-2024	UBS	Buy	USD	3,870	Sell	EUR	3,564		6
13-May-2024	UBS	Buy	USD	1,669	Sell	GBP	1,307		18
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $343)									$ 90
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(90))									(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $253)									$ 89

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
10 Year Mini Japanese Government Bond March 2024	Bank of America Merrill Lynch	(1)	$ (98)	$ (1)
Euro-Bobl March 2024	Bank of America Merrill Lynch	(24)	(3,015)	37
Euro-Bund March 2024	Bank of America Merrill Lynch	(12)	(1,720)	21
Euro-Buxl 30 Year Bond March 2024	Bank of America Merrill Lynch	2	288	(1)
Japan 10 Year Bond (OSE) March 2024	Bank of America Merrill Lynch	(2)	(1,951)	(12)
Long Gilt June 2024	Bank of America Merrill Lynch	(5)	(619)	(3)
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	23	2,540	6

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Futures Contracts – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	11	$ 1,256	$ 4
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	11	1,176	1
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	(8)	(954)	(4)
U.S. Ultra Bond (CBT) June 2024	Bank of America Merrill Lynch	14	1,790	13
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $202)				$ 82
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(34))				(21)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $168)				$ 61

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FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 5.12% (28 February 2023: 4.57%)			
11,500	Apidos CLO XXXVI, Series 2021 36A, Class D, 144A, 8.479%, due 20/07/2034 *	11,386	0.95
9,070	Apidos CLO XXXVIII, Series 2021 38A, Class D, 144A, 8.529%, due 21/01/2034 *	8,974	0.74
7,650	Bain Capital Credit CLO 2021-4 Ltd, Series 2021 4A, Class D, 144A, 8.679%, due 20/10/2034 *	7,401	0.61
3,000	Canyon Capital CLO 2017-1 Ltd, Series 2017 1A, Class DR, 144A, 8.576%, due 15/07/2030 *	2,978	0.25
2,630	CWHEQ Revolving Home Equity Loan Trust Series 2006-I, Series 2006 I, Class 2A, 5.572%, due 15/01/2037 *	2,401	0.20
7,116	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	5,956	0.49
2,040	Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	1,567	0.13
5,375	Nassau 2021-I Ltd, Series 2021 IA, Class D, 144A, 9.326%, due 26/08/2034 *	5,273	0.44
5,110	Ocean Trails Clo X, Series 2020 10A, Class DR, 144A, 9.296%, due 15/10/2034 *	5,052	0.42
2,350	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D, 144A, 11.138%, due 20/01/2035 *	2,356	0.20
4,772	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	4,346	0.36
4,000	Vibrant Clo VII Ltd, Series 2017 7A, Class C, 144A, 9.179%, due 15/09/2030 *	3,980	0.33
Total Asset-Backed Securities (Cost $64,458)		61,670	5.12
Mortgage-Backed Securities — 9.47% (28 February 2023: 0.91%)			
10,400	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1M2, 144A, 6.972%, due 25/12/2041 *	10,452	0.87
7,700	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	7,289	0.61
13,600	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	13,190	1.09
5,500	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	5,441	0.45
12,000	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	12,049	1.00
32	Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	29	–
7,870	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class M2, 144A, 6.822%, due 25/10/2041 *	7,858	0.65
10,700	Ginnie Mae, 30 year, TBA, 4.500% ±	10,219	0.85
34,200	Ginnie Mae, 30 year, TBA, 5.000% ±	33,409	2.77
12,900	Ginnie Mae, 30 year, TBA, 5.500% ±	12,816	1.06
1,088	MortgageIT Trust 2005-3, Series 2005 3, Class A1, 6.035%, due 25/08/2035 *	1,027	0.09
343	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	310	0.03
Total Mortgage-Backed Securities (Cost $114,023)		114,089	9.47
Corporate Bonds and Notes — 37.74% (28 February 2023: 40.30%)			
Bermuda — 1.07% (28 February 2023: 0.61%)			
12,900	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	12,896	1.07
Brazil — 0.49% (28 February 2023: 0.38%)			
1,780	Petrobras Global Finance BV, 5.999%, due 27/01/2028	1,792	0.15
4,380	Petrobras Global Finance BV, 6.850%, due 05/06/2115	4,095	0.34
		5,887	0.49
Canada — 0.36% (28 February 2023: 0.20%)			
2,400	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	2,429	0.20
260	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	271	0.02
1,670	Yamana Gold Inc, 4.625%, due 15/12/2027	1,602	0.14
		4,302	0.36
Colombia — 0.84% (28 February 2023: 0.47%)			
4,130	Ecopetrol SA, 5.375%, due 26/06/2026	4,067	0.34
2,510	Ecopetrol SA, 8.875%, due 13/01/2033	2,641	0.22
3,430	Ecopetrol SA, 8.375%, due 19/01/2036	3,446	0.28
		10,154	0.84
France — 1.26% (28 February 2023: 0.78%)			
2,260	Altice France SA/France, 144A, 5.500%, due 15/01/2028	1,846	0.15
200	BNP Paribas SA, 144A, 9.250%, Perpetual *	213	0.02
1,210	BNP Paribas SA, 144A, 8.000%, Perpetual *	1,212	0.10
400	BNP Paribas SA, 144A, 7.000%, Perpetual *	388	0.03
5,420	Credit Agricole SA, 144A, 8.125%, Perpetual *	5,539	0.46
GBP 4,830	Credit Agricole SA, 7.500%, Perpetual *	6,042	0.50
		15,240	1.26
Ireland — 0.02% (28 February 2023: 0.02%)			
340	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	288	0.02
Israel — 2.32% (28 February 2023: 4.11%)			
8,027	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	7,671	0.64
29,991	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	20,321	1.68
		27,992	2.32
Italy — 0.23% (28 February 2023: 0.13%)			
2,750	Enel Finance International NV, 144A, 6.000%, due 07/10/2039	2,756	0.23
Luxembourg — 0.02% (28 February 2023: 0.00%)			
220	Altice Financing SA, 144A, 5.750%, due 15/08/2029	190	0.02
Macau — 1.76% (28 February 2023: 1.08%)			
7,690	Sands China Ltd, 5.125%, due 08/08/2025	7,585	0.63
3,462	Sands China Ltd, 2.550%, due 08/03/2027	3,121	0.26
1,540	Sands China Ltd, 3.100%, due 08/03/2029	1,330	0.11
3,570	Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	3,537	0.30
5,750	Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026	5,581	0.46
		21,154	1.76
Malaysia — 0.65% (28 February 2023: 0.39%)			
11,710	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	7,865	0.65
Mexico — 0.29% (28 February 2023: 0.43%)			
3,610	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual *	3,531	0.29
Supranational — 0.45% (28 February 2023: 0.37%)			
IDR 86,776,600	European Bank for Reconstruction & Development, 5.000%, due 06/10/2026	5,375	0.45
Sweden — 0.31% (28 February 2023: 0.18%)			
4,400	Svenska Handelsbanken AB, 4.750%, Perpetual *	3,694	0.31
Switzerland — 1.30% (28 February 2023: 2.18%)			
4,290	UBS Group AG, 144A, 9.016%, due 15/11/2033 *	5,164	0.43
1,110	UBS Group AG, 144A, 7.750%, Perpetual *	1,113	0.09
1,000	UBS Group AG, 144A, 9.250%, Perpetual *	1,107	0.09
2,000	UBS Group AG, 144A, 9.250%, Perpetual *	2,140	0.18
6,160	UBS Group AG, 6.875%, Perpetual *	6,099	0.51
		15,623	1.30
United Arab Emirates — 0.54% (28 February 2023: 0.37%)			
8,260	MDGH GMTN RSC Ltd, 3.950%, due 21/05/2050	6,493	0.54
United Kingdom — 0.49% (28 February 2023: 0.65%)			
1,310	BAT Capital Corp, 4.540%, due 15/08/2047	984	0.08
2,040	Lloyds Banking Group Plc, 7.500%, Perpetual *	2,039	0.17
270	Reynolds American Inc, 6.150%, due 15/09/2043	261	0.02
700	Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	657	0.06
2,330	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	1,978	0.16
		5,919	0.49
United States — 24.53% (28 February 2023: 26.93%)			
850	Altria Group Inc, 5.950%, due 14/02/2049	847	0.07
2,395	Altria Group Inc, 6.200%, due 14/02/2059	2,443	0.20
557	Amazon.com Inc, 4.250%, due 22/08/2057	480	0.04
1,830	Amazon.com Inc, 2.700%, due 03/06/2060	1,130	0.09
4,440	Amazon.com Inc, 4.100%, due 13/04/2062	3,684	0.31
550	American Airlines Inc, 144A, 8.500%, due 15/05/2029	579	0.05
17,736	Apache Corp, 5.100%, due 01/09/2040	14,857	1.23
140	Apache Corp, 7.375%, due 15/08/2047	138	0.01
1,933	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,404	0.12
4,500	BAC Capital Trust XIV, Series G, 6.046%, Perpetual *	3,718	0.31
210	Bank of America Corp, Series X, 6.250%, Perpetual *	210	0.02
15,940	Bank of America Corp, Series FF, 5.875%, Perpetual *	15,465	1.28
1,329	Bank of America Corp, Series AA, 6.100%, Perpetual *	1,331	0.11
1,300	Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	1,211	0.10
2,978	Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	2,920	0.24
2,510	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	2,534	0.21
780	Boeing Co/The, 3.550%, due 01/03/2038	604	0.05
992	Boeing Co/The, 5.930%, due 01/05/2060	951	0.08
5,250	Carnival Corp, 144A, 6.000%, due 01/05/2029	5,134	0.43
6,150	Carnival Corp, 144A, 10.500%, due 01/06/2030	6,715	0.56

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FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
320	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	259	0.02
1,860	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	1,604	0.13
540	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	391	0.03
700	Cheniere Energy Inc, 4.625%, due 15/10/2028	673	0.06
800	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	669	0.06
3,355	Citigroup Inc, 8.125%, due 15/07/2039	4,263	0.35
11,765	Citigroup Inc, Series P, 5.950%, Perpetual *	11,679	0.97
6,900	Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	7,358	0.61
1,019	CommonSpirit Health, 4.350%, due 01/11/2042	871	0.07
330	CommScope Inc, 144A, 4.750%, due 01/09/2029	226	0.02
340	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	334	0.03
3,290	Continental Resources Inc/OK, 4.900%, due 01/06/2044	2,672	0.22
5,110	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	4,460	0.37
2,150	CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	1,266	0.10
3,390	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	2,527	0.21
2,135	DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	2,208	0.18
1,160	DCP Midstream Operating LP, 144A, 6.750%, due 15/09/2037	1,236	0.10
205	Delta Air Lines Inc / SkyMiles IP Ltd, 4.500%, due 20/10/2025	202	0.02
354	Delta Air Lines Inc / SkyMiles IP Ltd, 4.750%, due 20/10/2028	346	0.03
560	Devon Energy Corp, 5.875%, due 15/06/2028	564	0.05
716	Devon Energy Corp, 4.500%, due 15/01/2030	684	0.06
1,690	Devon Energy Corp, 7.875%, due 30/09/2031	1,921	0.16
1,440	Devon Energy Corp, 7.950%, due 15/04/2032	1,643	0.14
805	Devon Energy Corp, 5.000%, due 15/06/2045	697	0.06
3,720	Dignity Health, 5.267%, due 01/11/2064	3,459	0.29
170	DISH DBS Corp, 144A, 5.250%, due 01/12/2026	136	0.01
90	DISH DBS Corp, 144A, 5.750%, due 01/12/2028	62	0.01
1,220	DISH DBS Corp, 5.125%, due 01/06/2029	522	0.04
1,530	Energy Transfer LP, 6.850%, due 15/02/2040	1,586	0.13
1,995	Energy Transfer LP, 6.100%, due 15/02/2042	1,982	0.16
412	Energy Transfer LP, 5.400%, due 01/10/2047	374	0.03
410	Energy Transfer LP, 6.000%, due 15/06/2048	402	0.03
730	Energy Transfer LP, 6.250%, due 15/04/2049	738	0.06
11,260	Energy Transfer LP, Series F, 6.750%, Perpetual *	11,092	0.92
8,650	Energy Transfer LP, Series G, 7.125%, Perpetual *	8,359	0.69
4,018	Energy Transfer LP, Series H, 6.500%, Perpetual *	3,904	0.32
12,990	Energy Transfer LP, Series B, 6.625%, Perpetual *	12,083	1.00
828	Enterprise Products Operating LLC, 6.125%, due 15/10/2039	874	0.07
1	Enterprise Products Operating LLC, 6.450%, due 01/09/2040	1	–
730	EQT Corp, 7.000%, due 01/02/2030	774	0.06
360	Ford Motor Co, 3.250%, due 12/02/2032	295	0.02
3,750	Ford Motor Co, 6.100%, due 19/08/2032	3,746	0.31
200	Ford Motor Credit Co LLC, 3.375%, due 13/11/2025	192	0.02
200	Ford Motor Credit Co LLC, 4.542%, due 01/08/2026	194	0.02
200	Ford Motor Credit Co LLC, 2.700%, due 10/08/2026	186	0.02
3,700	Ford Motor Credit Co LLC, 4.271%, due 09/01/2027	3,546	0.29
200	Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	174	0.01
760	Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	733	0.06
620	Freeport-McMoRan Inc, 4.625%, due 01/08/2030	592	0.05
515	Goldman Sachs Capital II, 6.370%, Perpetual *	435	0.04
2,210	Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	2,404	0.20
300	HCA Inc, 3.500%, due 01/09/2030	268	0.02
4,401	HCA Inc, 7.500%, due 15/11/2095	4,703	0.39
6,290	ILFC E-Capital Trust I, 144A, 7.186%, due 21/12/2065 *	4,888	0.41
539	Kinder Morgan Energy Partners LP, 6.500%, due 01/09/2039	556	0.05
400	Kinder Morgan Energy Partners LP, 6.550%, due 15/09/2040	414	0.03
2,490	Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	2,524	0.21
2,760	Occidental Petroleum Corp, 6.625%, due 01/09/2030	2,907	0.24
300	Occidental Petroleum Corp, 6.125%, due 01/01/2031	308	0.03
5,220	Occidental Petroleum Corp, 4.300%, due 15/08/2039	4,213	0.35
11,725	Occidental Petroleum Corp, 4.500%, due 15/07/2044	9,097	0.75
7,150	Occidental Petroleum Corp, 4.625%, due 15/06/2045	5,777	0.48
2,050	Occidental Petroleum Corp, 6.600%, due 15/03/2046	2,179	0.18
4,520	Occidental Petroleum Corp, 4.400%, due 15/04/2046	3,615	0.30
1,370	Occidental Petroleum Corp, 4.100%, due 15/02/2047	1,009	0.08
16,140	Occidental Petroleum Corp, 4.200%, due 15/03/2048	12,397	1.03
2,572	Occidental Petroleum Corp, 4.400%, due 15/08/2049	1,914	0.16
890	Pacific Gas and Electric Co, 3.300%, due 01/08/2040	642	0.05
2,280	Plains All American Pipeline LP, Series B, 9.679%, Perpetual *	2,279	0.19
1,910	Plains All American Pipeline LP / PAA Finance Corp, 6.700%, due 15/05/2036	1,996	0.17
4,800	Range Resources Corp, 8.250%, due 15/01/2029	5,011	0.42
6,910	Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	6,810	0.57
7,540	Royal Caribbean Cruises Ltd, 144A, 5.375%, due 15/07/2027	7,403	0.61
470	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	472	0.04
670	Southwestern Energy Co, 4.750%, due 01/02/2032	609	0.05
560	Sprint Capital Corp, 8.750%, due 15/03/2032	677	0.06
360	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	341	0.03
280	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	250	0.02
1,300	Time Warner Cable LLC, 7.300%, due 01/07/2038	1,297	0.11
2,100	Toll Road Investors Partnership II LP, 144A, zero coupon, due 15/02/2038	715	0.06
6,990	United Airlines Inc, 144A, 4.375%, due 15/04/2026	6,735	0.56
340	United Rentals North America Inc, 3.875%, due 15/02/2031	301	0.02
1,260	Warnermedia Holdings Inc, 5.391%, due 15/03/2062	1,017	0.08
1,926	Wells Fargo & Co, Series U, 5.875%, Perpetual *	1,930	0.16
420	Western Midstream Operating LP, 4.500%, due 01/03/2028	402	0.03
5,114	Western Midstream Operating LP, 5.450%, due 01/04/2044	4,587	0.38
4,480	Western Midstream Operating LP, 5.500%, due 15/08/2048	3,941	0.33
1,330	Western Midstream Operating LP, 5.250%, due 01/02/2050	1,177	0.10
2,790	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	3,105	0.26
3,400	Williams Cos Inc/The, 8.750%, due 15/03/2032	4,059	0.34
1,500	Williams Cos Inc/The, 6.300%, due 15/04/2040	1,562	0.13
7,313	XPO CNW Inc, 6.700%, due 01/05/2034	7,575	0.63
		295,615	24.53
Zambia — 0.81% (28 February 2023: 0.01%)			
7,690	First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	7,690	0.64
640	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	609	0.05
900	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	934	0.07
600	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	574	0.05
		9,807	0.81
Total Corporate Bonds and Notes (Cost $489,535)		454,781	37.74
Government Bonds and Notes — 43.01% (28 February 2023: 40.57%)			
Angola — 0.24% (28 February 2023: 0.17%)			
2,000	Angolan Government International Bond, 8.250%, due 09/05/2028	1,844	0.15
1,250	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	1,100	0.09
		2,944	0.24
Brazil — 1.63% (28 February 2023: 1.07%)			
BRL 21,530	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	4,326	0.36
BRL 78,647	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	15,337	1.27
		19,663	1.63
Cote d'Ivoire (Ivory Coast) — 1.48% (28 February 2023: 1.01%)			
EUR 4,010	Ivory Coast Government International Bond, 4.875%, due 30/01/2032	3,644	0.30
EUR 4,020	Ivory Coast Government International Bond, 144A, 4.875%, due 30/01/2032	3,653	0.30
558	Ivory Coast Government International Bond, 5.750%, due 31/12/2032	527	0.04
4,164	Ivory Coast Government International Bond, 6.125%, due 15/06/2033	3,661	0.31
7,240	Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	6,365	0.53
		17,850	1.48

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)			Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)				
Dominican Republic — 0.81% (28 February 2023: 0.35%)				
DOP	214,400	Dominican Republic International Bond, 144A, 11.250%, due 15/09/2035	4,027	0.34
	6,750	Dominican Republic International Bond, 144A, 5.875%, due 30/01/2060	5,709	0.47
			9,736	0.81
Egypt — 0.40% (28 February 2023: 0.24%)				
EGP	22,000	Egypt Government Bond, Series 7YR, 18.400%, due 30/05/2024	515	0.05
	4,420	Egypt Government International Bond, 5.250%, due 06/10/2025	4,247	0.35
			4,762	0.40
India — 10.29% (28 February 2023: 5.07%)				
INR	800,000	India Government Bond, 6.180%, due 04/11/2024	9,609	0.80
INR	900,000	India Government Bond, 5.630%, due 12/04/2026	10,585	0.88
INR	1,300,000	India Government Bond, 8.150%, due 24/11/2026	16,091	1.34
INR	600,000	India Government Bond, 7.170%, due 08/01/2028	7,255	0.60
INR	1,150,000	India Government Bond, 7.590%, due 20/03/2029	14,194	1.18
INR	1,350,000	India Government Bond, 5.790%, due 11/05/2030	15,239	1.26
INR	1,000,000	India Government Bond, 7.260%, due 22/08/2032	12,176	1.01
INR	2,900,000	India Government Bond, 6.190%, due 16/09/2034	32,594	2.70
INR	500,000	India Government Bond, 7.540%, due 23/05/2036	6,235	0.52
			123,978	10.29
Indonesia — 5.95% (28 February 2023: 7.79%)				
IDR	371,785,000	Indonesia Treasury Bond, Series FR78, 8.250%, due 15/05/2029	25,511	2.12
IDR	500,248,000	Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	31,626	2.62
IDR	222,343,000	Indonesia Treasury Bond, Series FR96, 7.000%, due 15/02/2033	14,593	1.21
			71,730	5.95
Jamaica — 0.08% (28 February 2023: 0.00%)				
JMD	141,500	Jamaica Government International Bond, 9.625%, due 03/11/2030	961	0.08
Kenya — 0.28% (28 February 2023: 0.22%)				
	3,670	Republic of Kenya Government International Bond, 7.250%, due 28/02/2028	3,408	0.28
Mexico — 7.25% (28 February 2023: 5.39%)				
MXN	1,261,084	Mexican Bonos, Series M, 7.750%, due 13/11/2042	63,988	5.31
MXN	453,610	Mexican Bonos, Series M, 8.000%, due 07/11/2047	23,323	1.94
			87,311	7.25
Nigeria — 0.24% (28 February 2023: 0.14%)				
	3,240	Nigeria Government International Bond, 6.125%, due 28/09/2028	2,853	0.24
Poland — 4.68% (28 February 2023: 2.62%)				
PLN	291,200	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	56,366	4.68
South Africa — 3.73% (28 February 2023: 1.46%)				
ZAR	1,082,770	Republic of South Africa Government Bond, Series R209, 6.250%, due 31/03/2036	36,582	3.03
ZAR	271,600	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	8,418	0.70
			45,000	3.73
United States — 5.95% (28 February 2023: 14.05%)				
	1,820	Morongo Band of Mission Indians/The, 144A, 7.000%, due 01/10/2039	1,918	0.16
	2,990	United States Treasury Inflation Indexed Bonds, 1.500%, due 15/02/2053 ≠β	2,698	0.22
	7,070	United States Treasury Note/Bond, 4.750%, due 15/11/2043 ≠	7,278	0.60
	1,320	United States Treasury Note/Bond, 3.000%, due 15/02/2049 ≠	1,023	0.09
	7,000	United States Treasury Note/Bond, 1.250%, due 15/05/2050 ≠	3,557	0.30
	2,570	United States Treasury Note/Bond, 1.875%, due 15/11/2051 ≠	1,532	0.13
	18,446	United States Treasury Note/Bond, 2.250%, due 15/02/2052 ≠	12,071	1.00
	16,910	United States Treasury Note/Bond, 3.000%, due 15/08/2052 ≠	13,077	1.09
	1,044	United States Treasury Note/Bond, 3.625%, due 15/02/2053 ≠	913	0.08
	2,683	United States Treasury Note/Bond, 3.625%, due 15/05/2053 ≠	2,348	0.19
	16,500	United States Treasury Note/Bond, 4.125%, due 15/08/2053 ≠	15,801	1.31
	8,870	United States Treasury Note/Bond, 4.750%, due 15/11/2053 ≠	9,440	0.78
			71,656	5.95
Total Government Bonds and Notes (Cost $538,758)			518,218	43.01
Loan Notes — 1.92% (28 February 2023: 1.98%)				
	3,991	1011778 Bc Ulc, 7.583%, due 21/09/2030 *	3,980	0.33
	1,414	Alterra Mountain Co, 8.947%, due 30/07/2028 *	1,418	0.12
	2,731	Asurion LLC, 9.683%, due 19/08/2028 *	2,721	0.22
	6,018	Charter Communications Operating LLC, 7.329%, due 09/12/2030 *	5,927	0.49
	2,320	GTCR W Merger Sub LLC, 8.333%, due 20/09/2030 *	2,332	0.19
	1,592	Jane Street Group LLC, 7.951%, due 26/01/2028 *	1,590	0.13
	2,358	LifePoint Health Inc, 11.087%, due 16/11/2028 *	2,362	0.20
	1,309	Phoenix Guarantor Inc, 0.000%, due 13/02/2031 *	1,295	0.11
	1,550	Virgin Media Bristol LLC, 7.932%, due 04/01/2028 *	1,538	0.13
Total Loan Notes (Cost $23,319)			23,163	1.92
Municipal Bonds — 0.26% (28 February 2023: 0.61%)				
	4,240	City of Detroit MI, 4.000%, due 01/04/2044	3,150	0.26
Total Municipal Bonds (Cost $3,653)			3,150	0.26
Collective Investment Schemes — 3.30% (28 February 2023: 0.87%)				
	39,783	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	39,783	3.30
Total Collective Investment Schemes (Cost $39,783)			39,783	3.30
Switzerland — 0.42% (28 February 2023: 0.00%)				
	41,200	Credit Suisse Group AG Escrow †∞	5,047	0.42
Total Common Stock (Cost $-)			5,047	0.42
Total Investments and Pledged Investments at fair value through profit or loss (Cost $1,273,530)			1,219,901	101.24

Contracts (000's)			Value (000's) $	% of Net Asset Value
Purchased Options — 0.43% (28 February 2023: 0.28%)				
	1	1-Year Mid-Curve 3 Month SOFR Futures March 2024 Call 95.75, due 15/03/2024 – Bank of America Merrill Lynch	430	0.04
	–	Australian Dollar Currency Future March 2024 Call 65.00, due 08/03/2024 – Bank of America Merrill Lynch	17	–
	–	Australian Dollar Currency Future March 2024 Call 66.00, due 08/03/2024 – Bank of America Merrill Lynch	5	–
	–	British Pound Currency Future April 2024 Put 125.50, due 05/04/2024 – Bank of America Merrill Lynch	67	0.01
	–	British Pound Currency Future March 2024 Put 125.50, due 08/03/2024 – Bank of America Merrill Lynch	23	–
	–	Euro Currency Future March 2024 Call 1.08, due 08/03/2024 – Bank of America Merrill Lynch	24	–
	–	Euro Currency Future March 2024 Call 1.0850, due 08/03/2024 – Bank of America Merrill Lynch	44	–
EUR	–	Euro-Bund April 2024 Call 132.00, due 22/03/2024 – Bank of America Merrill Lynch	534	0.04
EUR	–	Euro-Bund April 2024 Call 132.50, due 22/03/2024 – Bank of America Merrill Lynch	409	0.03
EUR	–	Euro-Bund April 2024 Call 133.00, due 22/03/2024 – Bank of America Merrill Lynch	230	0.02
EUR	–	Euro-Bund April 2024 Call 134.00, due 22/03/2024 – Bank of America Merrill Lynch	151	0.01
EUR	2	Euro-Bund April 2024 Call 137.00, due 22/03/2024 – Bank of America Merrill Lynch	114	0.01
	–	Japanese Yen Currency Future March 2024 Call 67.00, due 08/03/2024 – Bank of America Merrill Lynch	70	0.01
	–	Japanese Yen Currency Future March 2024 Call 68.50, due 08/03/2024 – Bank of America Merrill Lynch	5	–
	–	U.S. 10 Year April 2024 Call 110.00, due 22/03/2024 – Bank of America Merrill Lynch	231	0.02
	–	U.S. 10 Year April 2024 Call 110.50, due 22/03/2024 – Bank of America Merrill Lynch	308	0.03
	1	U.S. 5 Year April 2024 Call 106.75, due 22/03/2024 – Bank of America Merrill Lynch	422	0.04
	2	U.S. 5 Year April 2024 Call 107.00, due 22/03/2024 – Bank of America Merrill Lynch	976	0.08
	–	U.S. 5 Year April 2024 Call 107.25, due 22/03/2024 – Bank of America Merrill Lynch	118	0.01
	1	U.S. Bond April 2024 Call 120.00, due 22/03/2024 – Bank of America Merrill Lynch	563	0.05
	11,080	USD Call/CHF Put 0.8725, due 16/03/2024 – Goldman Sachs	148	0.01

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — (continued)			
28,340	USD Call/EUR Put 1.0850, due 26/03/2024 – Goldman Sachs	222	0.02
14,904	USD Put/ZAR Call 18.2095, due 09/04/2024 – Goldman Sachs	18	–
Total Purchased Options (Cost $8,440)		5,129	0.43
Credit Default Swaps — 0.05% (28 February 2023: 0.27%)			
Unrealised appreciation of contracts (see below)		660	0.05
Index Swaps — 5.59% (28 February 2023: 6.92%)			
Unrealised appreciation of contracts (see below)		67,371	5.59
Interest Rate Swaps — 1.22% (28 February 2023: 0.12%)			
Unrealised appreciation of contracts (see below)		14,619	1.22
Forward Foreign Currency Contracts — 0.71% (28 February 2023: 1.01%)			
Unrealised appreciation of contracts (see below)		8,511	0.71
Futures — 1.51% (28 February 2023: 0.96%)			
Unrealised appreciation of contracts (see below)		18,244	1.51
Total Financial Assets at fair value through profit or loss		1,334,435	110.75
Written Options — (0.66%) (28 February 2023: (2.17%))			
(1)	CME 3 Month SOFR Futures December 2024 Call 96.25, due 13/12/2024 – Bank of America Merrill Lynch	(587)	(0.05)
(1)	CME 3 Month SOFR Futures March 2024 Call 95.00, due 15/03/2024 – Bank of America Merrill Lynch	(9)	–
(1)	CME 3 Month SOFR Futures March 2024 Put 95.00, due 15/03/2024 – Bank of America Merrill Lynch	(633)	(0.05)
EUR –	Euro-Bund April 2024 Call 133.50, due 22/03/2024 – Bank of America Merrill Lynch	(165)	(0.01)
EUR –	Euro-Bund April 2024 Put 132.00, due 22/03/2024 – Bank of America Merrill Lynch	(204)	(0.02)
EUR –	Euro-Bund April 2024 Put 132.50, due 22/03/2024 – Bank of America Merrill Lynch	(243)	(0.02)
–	Japanese Yen Currency Future March 2024 Call 67.50, due 08/03/2024 – Bank of America Merrill Lynch	(6)	–
–	U.S. 10 Year April 2024 Call 111.00, due 22/03/2024 – Bank of America Merrill Lynch	(105)	(0.01)
(2)	U.S. 10 Year April 2024 Call 111.50, due 22/03/2024 – Bank of America Merrill Lynch	(515)	(0.04)
–	U.S. 10 Year April 2024 Call 112.00, due 22/03/2024 – Bank of America Merrill Lynch	(25)	–
(2)	U.S. 10 Year April 2024 Call 112.50, due 22/03/2024 – Bank of America Merrill Lynch	(266)	(0.02)
(2)	U.S. 10 Year April 2024 Call 113.00, due 22/03/2024 – Bank of America Merrill Lynch	(188)	(0.02)
(2)	U.S. 10 Year April 2024 Call 113.50, due 22/03/2024 – Bank of America Merrill Lynch	(132)	(0.01)
(1)	U.S. 10 Year April 2024 Call 114.50, due 22/03/2024 – Bank of America Merrill Lynch	(40)	–
(1)	U.S. 10 Year June 2024 Call 113.00, due 24/05/2024 – Bank of America Merrill Lynch	(369)	(0.03)
–	U.S. 10 Year W1 March 2024 Call 109.75, due 01/03/2024 – Bank of America Merrill Lynch	(162)	(0.01)
–	U.S. 10 Year W1 March 2024 Call 110.50, due 01/03/2024 – Bank of America Merrill Lynch	(65)	(0.01)
–	U.S. 2 Year April 2024 Call 102.00, due 22/03/2024 – Bank of America Merrill Lynch	(217)	(0.02)
(2)	U.S. 5 Year April 2024 Call 107.75, due 22/03/2024 – Bank of America Merrill Lynch	(457)	(0.04)
(1)	U.S. 5 Year April 2024 Call 108.00, due 22/03/2024 – Bank of America Merrill Lynch	(240)	(0.02)
(1)	U.S. 5 Year April 2024 Call 109.00, due 22/03/2024 – Bank of America Merrill Lynch	(58)	(0.01)
(2)	U.S. 5 Year May 2024 Call 107.75, due 26/04/2024 – Bank of America Merrill Lynch	(942)	(0.08)
–	U.S. Bond April 2024 Call 118.00, due 22/03/2024 – Bank of America Merrill Lynch	(199)	(0.02)
(1)	U.S. Bond April 2024 Call 121.00, due 22/03/2024 – Bank of America Merrill Lynch	(571)	(0.05)
(2)	U.S. Bond April 2024 Call 123.00, due 22/03/2024 – Bank of America Merrill Lynch	(461)	(0.04)
(1)	U.S. Bond April 2024 Call 125.00, due 22/03/2024 – Bank of America Merrill Lynch	(81)	(0.01)
–	U.S. Bond April 2024 Put 121.00, due 22/03/2024 – Bank of America Merrill Lynch	(512)	(0.04)
–	U.S. Long Bond W1 March 2024 Call 119.00, due 01/03/2024 – Bank of America Merrill Lynch	(163)	(0.01)
(13,972)	USD Call/BRL Put 5.0347, due 24/05/2024 – Goldman Sachs	(238)	(0.02)
(11,080)	USD Call/CHF Put 0.8890, due 16/03/2024 – Goldman Sachs	(31)	–
(28,340)	USD Put/EUR Call 1.12, due 26/03/2024 – Goldman Sachs	(2)	–
Total Written Options (Cost $(16,057))		(7,886)	(0.66)
Index Swaps — (1.47%) (28 February 2023: (0.92%))			
Unrealised depreciation of contracts (see below)		(17,747)	(1.47)
Interest Rate Swaps — (0.04%) (28 February 2023: (1.07%))			
Unrealised depreciation of contracts (see below)		(448)	(0.04)
Forward Foreign Currency Contracts — (0.54%) (28 February 2023: (2.05%))			
Unrealised depreciation of contracts (see below)		(6,458)	(0.54)
Futures: (1.63%) (28 February 2023: (2.21%))			
Unrealised depreciation of contracts (see below)		(19,662)	(1.63)
Total Financial Liabilities at fair value through profit or loss		(52,201)	(4.34)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,282,234	106.41
Liabilities in Excess of Other Assets		(77,265)	(6.41)
Total Net Assets		$1,204,969	100.00

- Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $230,432,000 or 19.14% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 29 February 2024.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
TBA – To Be Announced.
BRL – Brazilian Real
DOP – Dominican Peso
EGP – Egyptian Pound
EUR – Euro
GBP – British Pound
IDR – Indonesian Rupiah
INR – Indian Rupee
JMD – Jamaican Dollar
MXN – Mexican Peso
PLN – Polish Zloty
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	81.64
Other transferable securities dealt in on another regulated market	1.63
Collective investment schemes	2.81
Financial derivative instruments	8.08
Other assets	5.84
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.HY.CDSI 5 Year, 5.000% – Sell	20-Dec-2028	7,914	$ 497
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Dec-2028	5,300	109
Bank of America Merrill Lynch	Teva Pharmaceutical Industries Ltd, 1.000% – Sell	20-Jun-2026	12,479	54
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $5,762)				$ 660
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $(520))				–
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): $5,242)				$ 660

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 12.024%	04-Jan-2027	496,488	$ 2,835
Bank of America Merrill Lynch	Pay Floating MXN TIIE Banxico, Receive Fixed 9.260%	25-Oct-2032	1,009,497	2,286
Bank of America Merrill Lynch	Pay Floating MXN TIIE Banxico, Receive Fixed 8.450%	01-Mar-2033	640,415	(448)
BNP Paribas	Pay Floating BRL CDI, Receive Fixed 12.646%	02-Jan-2029	679,541	8,462
JP Morgan	Pay Floating BRL CDI, Receive Fixed 12.930%	02-Jan-2029	73,048	1,036
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): $2,585)				$ 14,619
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): $(22,883))				(448)
Net Appreciation of Interest Rate Swaps (28 February 2023 (000's): $(20,298))				$ 14,171

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Fixed 1.520%, Receive Floating USD SOFR Compound	15-Feb-2047	26,146	$ 8,987
Bank of America Merrill Lynch	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	261,696	47,548
Bank of America Merrill Lynch	Pay Fixed 3.220%, Receive Floating USD SOFR Compound	15-May-2032	230,335	10,836
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 1.396%	13-Oct-2025	582,851	(16,199)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 3.950%	31-May-2028	143,734	(692)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 4.600%	04-Jun-2024	354,373	(856)
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): $147,520)				$ 67,371
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): $(19,599))				(17,747)
Net Appreciation of Index Swaps (28 February 2023 (000's): $127,921)				$ 49,624

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Mar-2024	BNY Mellon	Buy	USD	28,002	Sell	BRL	139,220	$ 8
04-Mar-2024	BNY Mellon	Buy	USD	4,071	Sell	BRL	20,291	(10)
04-Mar-2024	BNY Mellon	Buy	BRL	157,856	Sell	USD	32,051	(310)
04-Mar-2024	BNY Mellon	Buy	BRL	1,655	Sell	USD	332	1
15-Mar-2024	BNY Mellon	Buy	USD	630	Sell	AUD	976	(3)
15-Mar-2024	BNY Mellon	Buy	USD	224	Sell	AUD	340	1
15-Mar-2024	BNY Mellon	Buy	USD	376	Sell	CHF	332	–
15-Mar-2024	BNY Mellon	Buy	USD	302	Sell	CHF	266	2
15-Mar-2024	BNY Mellon	Buy	USD	133	Sell	CNH	959	–
15-Mar-2024	BNY Mellon	Buy	USD	10,791	Sell	EUR	10,050	(81)
15-Mar-2024	BNY Mellon	Buy	USD	15,281	Sell	EUR	14,120	10
15-Mar-2024	BNY Mellon	Buy	USD	912	Sell	GBP	720	1
15-Mar-2024	BNY Mellon	Buy	USD	1,478	Sell	GBP	1,174	(3)
15-Mar-2024	BNY Mellon	Buy	USD	963	Sell	JPY	144,399	(3)
15-Mar-2024	BNY Mellon	Buy	USD	87	Sell	NOK	927	–
15-Mar-2024	BNY Mellon	Buy	USD	93	Sell	NOK	995	(1)
15-Mar-2024	BNY Mellon	Buy	USD	36	Sell	PLN	147	(1)
15-Mar-2024	BNY Mellon	Buy	USD	16	Sell	SEK	173	–
15-Mar-2024	BNY Mellon	Buy	USD	34	Sell	SEK	353	–
15-Mar-2024	BNY Mellon	Buy	USD	1,022	Sell	SGD	1,378	(2)
15-Mar-2024	BNY Mellon	Buy	USD	680	Sell	SGD	913	–
15-Mar-2024	BNY Mellon	Buy	GBP	47,047	Sell	USD	59,188	205
15-Mar-2024	BNY Mellon	Buy	GBP	129	Sell	USD	163	–
15-Mar-2024	BNY Mellon	Buy	SGD	430	Sell	USD	319	–
15-Mar-2024	BNY Mellon	Buy	EUR	761	Sell	USD	821	–
15-Mar-2024	BNY Mellon	Buy	CNH	208	Sell	USD	29	–
15-Mar-2024	BNY Mellon	Buy	JPY	7,068,710	Sell	USD	48,005	(740)
15-Mar-2024	BNY Mellon	Buy	SEK	16	Sell	USD	1	–
15-Mar-2024	BNY Mellon	Buy	NOK	3,587	Sell	USD	343	(1)
15-Mar-2024	BNY Mellon	Buy	PLN	7,890	Sell	USD	1,950	26

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	SEK	10,883	Sell	USD	1,030	$ 19
15-Mar-2024	BNY Mellon	Buy	SGD	38,293	Sell	USD	28,520	(42)
15-Mar-2024	BNY Mellon	Buy	EUR	371,174	Sell	USD	399,385	2,032
15-Mar-2024	BNY Mellon	Buy	AUD	39,643	Sell	USD	25,850	(70)
15-Mar-2024	BNY Mellon	Buy	JPY	106,441	Sell	USD	710	1
15-Mar-2024	BNY Mellon	Buy	CNH	18,883	Sell	USD	2,629	(7)
15-Mar-2024	BNY Mellon	Buy	NOK	45,396	Sell	USD	4,268	8
15-Mar-2024	BNY Mellon	Buy	CHF	15,422	Sell	USD	17,783	(315)
02-Apr-2024	BNY Mellon	Buy	BRL	138,752	Sell	USD	27,822	(7)
10-Apr-2024	Goldman Sachs	Buy	USD	5,535	Sell	ZAR	103,620	152
19-Apr-2024	Bank of America Merrill Lynch	Buy	USD	12,966	Sell	IDR	204,131,597	(10)
19-Apr-2024	Bank of America Merrill Lynch	Buy	USD	12,941	Sell	INR	1,080,186	(62)
19-Apr-2024	Bank of America Merrill Lynch	Buy	CNH	94,257	Sell	USD	13,153	(31)
19-Apr-2024	BNP Paribas	Buy	USD	31,912	Sell	NOK	332,188	597
19-Apr-2024	BNP Paribas	Buy	NOK	332,188	Sell	USD	32,524	(1,208)
19-Apr-2024	Citi	Buy	USD	3,026	Sell	BRL	14,996	25
19-Apr-2024	Citi	Buy	USD	31,978	Sell	EUR	29,019	548
19-Apr-2024	Citi	Buy	USD	2,475	Sell	EUR	2,300	(16)
19-Apr-2024	Citi	Buy	USD	24,796	Sell	GBP	19,455	231
19-Apr-2024	Citi	Buy	USD	3,936	Sell	JPY	575,000	68
19-Apr-2024	Citi	Buy	USD	869	Sell	JPY	130,000	(5)
19-Apr-2024	Citi	Buy	USD	2,178	Sell	MXN	37,833	(24)
19-Apr-2024	Citi	Buy	USD	27,823	Sell	TWD	846,706	867
19-Apr-2024	Citi	Buy	EUR	2,400	Sell	USD	2,640	(41)
19-Apr-2024	Citi	Buy	TWD	46,220	Sell	USD	1,478	(7)
19-Apr-2024	Citi	Buy	EUR	8,481	Sell	USD	9,162	24
19-Apr-2024	Citi	Buy	JPY	780,000	Sell	USD	5,378	(132)
19-Apr-2024	Citi	Buy	JPY	460,000	Sell	USD	3,088	6
19-Apr-2024	Citi	Buy	GBP	1,400	Sell	USD	1,786	(18)
19-Apr-2024	Citi	Buy	AUD	91,376	Sell	USD	61,095	(1,605)
19-Apr-2024	Goldman Sachs	Buy	USD	3,221	Sell	CHF	2,820	15
19-Apr-2024	Goldman Sachs	Buy	USD	13,130	Sell	GBP	10,315	106
19-Apr-2024	Goldman Sachs	Buy	USD	23,589	Sell	JPY	3,361,205	984
19-Apr-2024	Goldman Sachs	Buy	USD	70,090	Sell	PLN	277,690	590
19-Apr-2024	Goldman Sachs	Buy	CHF	2,150	Sell	USD	2,442	4
19-Apr-2024	Goldman Sachs	Buy	ZAR	17,225	Sell	USD	914	(19)
19-Apr-2024	Goldman Sachs	Buy	USD	21,410	Sell	ZAR	401,701	558
19-Apr-2024	JP Morgan	Buy	USD	16,269	Sell	CNH	116,055	111
19-Apr-2024	JP Morgan	Buy	USD	72,517	Sell	IDR	1,122,565,074	1,157
19-Apr-2024	JP Morgan	Buy	USD	104,001	Sell	MXN	1,788,305	(55)
19-Apr-2024	JP Morgan	Buy	KRW	30,410,325	Sell	USD	23,319	(480)
19-Apr-2024	JP Morgan	Buy	MXN	235,945	Sell	USD	13,643	86
19-Apr-2024	Morgan Stanley	Buy	USD	3,500	Sell	BRL	17,268	44
19-Apr-2024	Morgan Stanley	Buy	USD	1,910	Sell	CAD	2,558	24
19-Apr-2024	Morgan Stanley	Buy	USD	99,837	Sell	INR	8,333,393	(475)
19-Apr-2024	Morgan Stanley	Buy	BRL	158,167	Sell	USD	32,001	(346)
19-Apr-2024	Morgan Stanley	Buy	JPY	1,453,762	Sell	USD	10,105	(328)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $21,504)								$ 8,511
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(43,616))								(6,458)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(22,112))								$ 2,053

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Bank of America Merrill Lynch	(6,332)	$(1,498,270)	$ (1,398)
3 Month SOFR Index December 2025	Bank of America Merrill Lynch	5,563	1,339,084	(5,488)
Australian Dollar Currency March 2024	Bank of America Merrill Lynch	28	1,819	(16)
British Pound Currency March 2024	Bank of America Merrill Lynch	(190)	(14,979)	61
Euribor 3 Month December 2024	Bank of America Merrill Lynch	(426)	(111,635)	699
Euribor 3 Month March 2024	Bank of America Merrill Lynch	(7,682)	(1,994,415)	5,304
Euro FX Currency March 2024	Bank of America Merrill Lynch	(425)	(57,423)	474
Euro-BTP March 2024	Bank of America Merrill Lynch	(324)	(41,258)	(169)
Euro-Bund June 2024	Bank of America Merrill Lynch	(851)	(121,648)	304
Euro-Bund March 2024	Bank of America Merrill Lynch	2,358	338,062	(2,376)
Euro-Buxl 30 Year Bond March 2024	Bank of America Merrill Lynch	242	34,829	179
Japan 10 Year Bond (OSE) March 2024	Bank of America Merrill Lynch	(573)	(559,011)	(3,684)
Japanese Yen Currency March 2024	Bank of America Merrill Lynch	933	77,975	(3,053)
Long Gilt June 2024	Bank of America Merrill Lynch	477	59,062	390

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FTGF Western Asset Macro Opportunities Bond Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Futures Contracts – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Mexican Peso Currency March 2024	Bank of America Merrill Lynch	4,233	$ 123,794	$ 3,243
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	1,880	207,623	372
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	(7,365)	(840,876)	(3,415)
U.S. 2 Year Note (CBT) June 2024	Bank of America Merrill Lynch	2,859	585,380	(33)
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	1,891	202,160	(30)
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	5,840	696,420	5,136
U.S. Ultra Bond (CBT) June 2024	Bank of America Merrill Lynch	2,061	263,550	2,082
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $20,467)				$ 18,244
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(47,194))				(19,662)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $(26,727))				$ (1,418)

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 11.37% (28 February 2023: 14.21%)			
500	AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A, 8.926%, due 15/04/2034 *	496	0.13
250	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 7.318%, due 20/04/2036 *	253	0.07
67	ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3, 6.115%, due 25/04/2033 *	65	0.02
1,274	ACE Securities Corp Home Equity Loan Trust Series 2005-HE3, Series 2005 HE3, Class M4, 6.380%, due 25/05/2035 *	1,112	0.30
578	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Ser 2005-4, Series 2005 4, Class M2, 6.140%, due 25/10/2035 *	537	0.14
950	AGL CLO 12 Ltd, Series 2021 12A, Class D, 144A, 8.429%, due 20/07/2034 *	946	0.25
450	Anchorage Capital CLO 3-R Ltd, Series 2014 3RA, Class E, 144A, 11.081%, due 28/01/2031 *	430	0.12
480	Bain Capital Credit CLO 2022-2 Ltd, Series 2022 2A, Class D1, 144A, 8.968%, due 22/04/2035 *	480	0.13
660	Bain Capital Credit CLO 2023-1 Ltd, Series 2023 1A, Class AN, 144A, 7.144%, due 16/04/2036 *	664	0.18
1,380	Ballyrock CLO 19 Ltd, Series 2022 19A, Class D, 144A, 12.428%, due 20/04/2035 *	1,360	0.37
1,225	Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 8.729%, due 20/04/2031 *	1,226	0.33
720	Barings CLO Ltd 2016-II, Series 2016 2A, Class ER2, 144A, 12.079%, due 20/01/2032 *	707	0.19
376	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 3.586%, due 25/09/2034 *	367	0.10
520	Birch Grove CLO 6 Ltd, Series 2023 6A, Class D, 144A, 11.148%, due 20/07/2035 *	538	0.15
1,094	Black Diamond Clo 2019-2 Ltd, Series 2019 2A, Class A1A, 144A, 7.007%, due 23/07/2032 *	1,092	0.29
940	BlueMountain CLO XXII Ltd, Series 2018 22A, Class A1, 144A, 6.656%, due 15/07/2031 *	942	0.25
720	CarVal CLO VII-C Ltd, Series 2023 1A, Class A1, 144A, 7.518%, due 20/01/2035 *	722	0.19
410	CarVal CLO VII-C Ltd, Series 2023 1A, Class D, 144A, 11.118%, due 20/01/2035 *	415	0.11
850	CIFC Funding 2018-I Ltd, Series 2018 1A, Class C, 144A, 7.310%, due 18/04/2031 *	851	0.23
915	Credit Suisse European Mortgage Capital Ltd, Series 2019 1OTF, Class A, 144A, 8.479%, due 09/08/2024 *	913	0.24
13	CWHEQ Revolving Home Equity Loan Trust Series 2005-D, Series 2005 D, Class 2A, 5.622%, due 15/11/2035 *	12	–
1,268	Educational Funding Co LLC/The, Series 2006 1A, Class A3, 144A, 5.936%, due 25/04/2033 *	774	0.21
600	Empower CLO 2023-3 Ltd, Series 2023 3A, Class D1, 144A, 10.485%, due 20/01/2037 *	614	0.17
660	Encore Credit Receivables Trust 2005-2, Series 2005 2, Class M4, 6.365%, due 25/11/2035 *	606	0.16
1,119	FOCUS Brands Funding LLC, Series 2017 1A, Class A2II, 144A, 5.093%, due 30/04/2047	1,088	0.29
250	Goldentree Loan Management US Clo 2 Ltd, Series 2017 2A, Class C, 144A, 7.379%, due 28/11/2030 *	250	0.07
850	Goldentree Loan Management US Clo 3 Ltd, Series 2018 3A, Class D, 144A, 8.429%, due 20/04/2030 *	849	0.23
1,000	Golub Capital Partners CLO 21M Ltd, Series 2014 21A, Class CR, 144A, 8.036%, due 25/01/2031 *	991	0.27
750	Golub Capital Partners CLO 53B Ltd, Series 2021 53A, Class E, 144A, 12.279%, due 20/07/2034 *	749	0.20
300	Golub Capital Partners CLO 66B Ltd, Series 2023 66A, Class A, 144A, 7.275%, due 25/04/2036 *	302	0.08
250	Greenwood Park CLO Ltd, Series 2018 1A, Class E, 144A, 10.526%, due 15/04/2031 *	236	0.06
1,000	Grippen Park CLO Ltd, Series 2017 1A, Class D, 144A, 8.879%, due 20/01/2030 *	1,001	0.27
1,700	Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A, 11.979%, due 20/04/2034 *	1,705	0.46
607	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C, Series 2005 C, Class M2, 6.185%, due 25/10/2035 *	593	0.16
247	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-D, Series 2005 D, Class AII4, 6.135%, due 25/03/2036 *	244	0.07
750	Katayma CLO I Ltd, Series 2023 1A, Class D, 144A, 10.568%, due 20/10/2036 *	759	0.20
205	Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	158	0.04
207	Long Beach Mortgage Loan Trust 2005-1, Series 2005 1, Class M4, 6.710%, due 25/02/2035 *	202	0.05
1,000	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 11.256%, due 15/10/2031 *	972	0.26
1,270	Marble Point CLO XIV Ltd, Series 2018 2A, Class D, 144A, 9.109%, due 20/01/2032 *	1,232	0.33
507	Mastr Asset Backed Securities Trust 2007-HE2, Series 2007 HE2, Class A1, 6.585%, due 25/08/2037 *	431	0.12
500	Midocean Credit Clo VIII, Series 2018 8A, Class D, 144A, 8.481%, due 20/02/2031 *	493	0.13
316	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043 ∞	115	0.03
1,177	Mosaic Solar Loan Trust 2022-1, Series 2022 1A, Class B, 144A, 3.160%, due 20/01/2053	958	0.26
710	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	65	0.02
493	National Collegiate Student Loan Trust 2005-1, Series 2005 1, Class B, 5.815%, due 26/03/2035 *	453	0.12
54	National Collegiate Student Loan Trust 2006-1, Series 2006 1, Class A5, 5.785%, due 25/03/2033 *	52	0.01
790	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 5.795%, due 26/01/2032 *	657	0.18
625	National Collegiate Student Loan Trust 2007-2, Series 2007 2, Class A4, 5.725%, due 25/01/2033 *	597	0.16
1,302	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	272	0.07
2,291	National Collegiate VI 2007-4 Class A-3L Commutation Trust, Series 2007 4VI, Class O, 144A, 6.285%, due 29/03/2038 *†	355	0.10
1,000	Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A, 9.026%, due 13/10/2031 *	943	0.25
600	Ocean Trails Clo X, Series 2020 10A, Class AR, 144A, 6.796%, due 15/10/2034 *	600	0.16
300	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 13.146%, due 15/10/2034 *	289	0.08
650	OCTAGON INVESTMENT PARTNERS 35 Ltd, Series 2018 1A, Class C, 144A, 8.179%, due 20/01/2031 *	626	0.17
310	OHA Credit Funding 14 Ltd, Series 2023 14A, Class D, 144A, 10.068%, due 20/04/2036 *	314	0.08
940	Option One Mortgage Loan Trust 2005-3, Series 2005 3, Class M4, 6.365%, due 25/08/2035 *	759	0.20
248	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 1A1, 5.866%, due 25/01/2037	201	0.05
499	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 2A1, 5.866%, due 25/01/2037	414	0.11
578	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1, 5.945%, due 25/03/2036 *	560	0.15
320	SMB Private Education Loan Trust 2015-C, Series 2015 C, Class C, 144A, 4.500%, due 17/09/2046	301	0.08
1,140	Sunrun Athena Issuer 2018-1 LLC, Series 2018 1, Class A, 144A, 5.310%, due 30/04/2049	1,087	0.29
500	Trinitas CLO XXV Ltd, Series 2023 25A, Class C1, 144A, 8.581%, due 23/01/2037 *	504	0.14
990	Valley Stream Park CLO Ltd, Series 2022 1A, Class DR, 144A, 9.468%, due 20/10/2034 *	1,001	0.27
718	Voya CLO 2016-3 Ltd, Series 2016 3A, Class A1R, 144A, 6.750%, due 18/10/2031 *	719	0.19
616	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 5.605%, due 25/07/2047 *	441	0.12
950	Warwick Capital CLO 1 Ltd, Series 2023 1A, Class D, 144A, 11.012%, due 20/10/2036 *	965	0.26
750	Wellington Management Clo 2 Ltd, Series 2024 2A, Class D, 144A, 0.000%, due 20/04/2037 *	753	0.20
Total Asset-Backed Securities (Cost $43,638)		42,378	11.37
Mortgage-Backed Securities — 14.39% (28 February 2023: 12.42%)			
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 7.158%, due 15/09/2034 *	930	0.25
261	Alternative Loan Trust 2007-4CB, Series 2007 4CB, Class 1A5, 5.750%, due 25/04/2037	213	0.06
167	BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.630%, due 10/08/2045 *	36	0.01
525	Banc of America Funding Corp, Series 2015 R3, Class 1A2, 144A, 3.465%, due 27/03/2036 *	434	0.12
1,430	BANK 2017-BNK7, Series 2017 BNK7, Class A4, 3.175%, due 15/09/2060	1,345	0.36
140	BBCCRE Trust 2015-GTP, Series 2015 GTP, Class D, 144A, 4.563%, due 10/08/2033 *	116	0.03
752	BHMS 2018-ATLS, Series 2018 ATLS, Class C, 144A, 7.515%, due 15/07/2035 *	736	0.20
760	BX Trust 2021-VIEW, Series 2021 VIEW, Class C, 144A, 7.782%, due 15/06/2036 *	731	0.20
266	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 6.336%, due 15/02/2038 *	255	0.07
714	Chase Mortgage Finance Trust Series 2007-A1, Series 2007 A1, Class 11M1, 4.321%, due 25/03/2037 *	653	0.18
430	Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class C, 4.420%, due 10/07/2047 *	407	0.11
790	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class B, 3.758%, due 10/04/2048 *	760	0.20
409	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	351	0.09
20,047	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.982%, due 15/11/2049 *	413	0.11

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,400	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	1,307	0.35
31,587	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class XA, 0.866%, due 15/09/2050 *	730	0.20
586	Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5, Class A3, 3.963%, due 10/06/2051	557	0.15
710	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class C, 4.274%, due 10/02/2048 *	613	0.16
490	Connecticut Avenue Securities Trust 2019-R03, Series 2019 R03, Class 1B1, 144A, 9.536%, due 25/09/2031 *	521	0.14
356	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.836%, due 25/10/2039 *	368	0.10
260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 8.686%, due 25/01/2040 *	268	0.07
723	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.422%, due 25/10/2041 *	740	0.20
670	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1M2, 144A, 6.872%, due 25/10/2041 *	673	0.18
190	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 8.072%, due 25/12/2041 *	193	0.05
700	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 8.422%, due 25/03/2042 *	729	0.20
250	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.421%, due 25/06/2043 *	262	0.07
940	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1B1, 144A, 8.022%, due 25/01/2044 *	946	0.25
420	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 7.122%, due 25/01/2044 *	422	0.11
1,160	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.350%, due 15/08/2048 *	974	0.26
940	CSAIL 2016-C5 Commercial Mortgage Trust, Series 2016 C5, Class A5, 3.757%, due 15/11/2048	909	0.24
360	CSAIL 2017-C8 Commercial Mortgage Trust, Series 2017 C8, Class C, 4.265%, due 15/06/2050 *	300	0.08
350	CSAIL 2018-CX12 Commercial Mortgage Trust, Series 2018 CX12, Class C, 4.720%, due 15/08/2051 *	306	0.08
1,480	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	650	0.17
630	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 9.794%, due 15/07/2032 *	563	0.15
420	DBGS 2018-BIOD Mortgage Trust, Series 2018 BIOD, Class D, 144A, 6.914%, due 15/05/2035 *	416	0.11
571	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 1A1B, 5.574%, due 19/04/2047 *	473	0.13
630	Fannie Mae Connecticut Avenue Securities, Series 2017 C07, Class 1B1, 9.436%, due 25/05/2030 *	681	0.18
950	Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1B1, 8.986%, due 25/07/2030 *	1,015	0.27
84	Fannie Mae Pool 'CB3880', 5.000%, due 01/06/2052	82	0.02
68	First Franklin Mortgage Loan Trust 2003-FF4, Series 2003 FF4, Class M1, 7.243%, due 25/10/2033 *	65	0.02
520	Freddie Mac STACR REMIC Trust 2020-DNA1, Series 2020 DNA1, Class B1, 144A, 7.736%, due 25/01/2050 *	541	0.15
326	Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2, Class M2, 144A, 7.622%, due 25/08/2033 *	333	0.09
125	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050 *	138	0.04
500	Freddie Mac STACR REMIC Trust 2020-DNA5, Series 2020 DNA5, Class B1, 144A, 10.122%, due 25/10/2050 *	564	0.15
680	Freddie Mac STACR REMIC Trust 2020-DNA6, Series 2020 DNA6, Class B1, 144A, 8.322%, due 25/12/2050 *	714	0.19
580	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 8.822%, due 25/10/2033 *	638	0.17
600	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B1, 144A, 8.372%, due 25/01/2034 *	633	0.17
680	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 8.722%, due 25/10/2041 *	701	0.19
710	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B1, 144A, 10.072%, due 25/02/2042 *	745	0.20
710	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 9.072%, due 25/02/2042 *	742	0.20
230	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 11.072%, due 25/09/2042 *	258	0.07
492	Freddie Mac STACR Securitized Participation Interests Trust 2017-SPI1, Series 2017 SPI1, Class B, 144A, 4.115%, due 25/09/2047 *	341	0.09
1,000	FS Rialto 2022-FL6 Issuer LLC, Series 2022 FL6, Class A, 144A, 7.896%, due 17/08/2037 *	1,005	0.27
590	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.475%, due 10/09/2037 *	535	0.14
454	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class C, 144A, 9.615%, due 15/09/2031 *	107	0.03
1,000	GS Mortgage Securities Trust 2015-GC30, Series 2015 GC30, Class D, 3.384%, due 10/05/2050	777	0.21
240	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	209	0.06
52	GSMPS Mortgage Loan Trust 2006-RP1, Series 2006 RP1, Class 1A2, 144A, 7.500%, due 25/01/2036	45	0.01
565	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class C, 144A, 7.136%, due 16/06/2036 *	543	0.15
170	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class D, 144A, 7.786%, due 16/06/2036 *	160	0.04
700	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.194%, due 05/11/2038 *	655	0.18
1,183	Impac Secured Assets Trust 2006-3, Series 2006 3, Class A7, 5.975%, due 25/11/2036 *	972	0.26
725	IndyMac INDX Mortgage Loan Trust 2005-AR10, Series 2005 AR10, Class A2, 6.015%, due 25/06/2035 *	534	0.14
1,010	J.P. Morgan Chase Commercial Mortgage Securities Trust, 0.000%, due 15/06/2035 †ε	13	–
340	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE, Series 2016 NINE, Class A, 144A, 2.854%, due 06/09/2038 *	316	0.08
100	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.723%, due 15/01/2049 *	89	0.02
900	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class FFL, 144A, 8.463%, due 05/07/2033 *	603	0.16
280	JP Morgan Resecuritization Trust Series 2009-10, Series 2009 10, Class 7A2, 144A, 5.829%, due 26/02/2037 *	116	0.03
500	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C27, Series 2015 C27, Class A4, 3.753%, due 15/12/2047	483	0.13
1,120	Morgan Stanley Capital I Trust 2015-UBS8, Series 2015 UBS8, Class C, 4.559%, due 15/12/2048 *	953	0.26
381	Morgan Stanley Capital I Trust 2018-MP, Series 2018 MP, Class A, 144A, 4.276%, due 11/07/2040 *	339	0.09
1,367	Morgan Stanley Mortgage Loan Trust 2005-2AR, Series 2005 2AR, Class B1, 5.935%, due 25/04/2035 *	1,025	0.27
880	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 *	554	0.15
361	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.398%, due 15/08/2036 *	191	0.05
1,170	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class B2, 144A, 4.250%, due 25/09/2056 *	1,091	0.29
370	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	334	0.09
387	Nomura Resecuritization Trust 2015-4R, Series 2015 4R, Class 2A2, 144A, 2.694%, due 26/10/2036 *	336	0.09
905	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A3, 144A, 6.455%, due 25/11/2063	905	0.24
441	PMT Credit Risk Transfer Trust 2019-3R, Series 2019 3R, Class A, 144A, 9.135%, due 27/11/2031 *	440	0.12
227	PMT Credit Risk Transfer Trust, 144A, 9.135%, due 29/10/2024 *	226	0.06
535	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	480	0.13
188	Seasoned Credit Risk Transfer Trust Series 2017-1, Series 2017 1, Class M1, 144A, 4.000%, due 25/01/2056 *	187	0.05
1,042	Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	1,000	0.27
909	Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 4.127%, due 25/11/2057 *	320	0.09
244	Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class M, 144A, 4.750%, due 25/08/2057 *	225	0.06
790	Seasoned Credit Risk Transfer Trust Series 2018-4, Series 2018 4, Class M, 144A, 4.750%, due 25/03/2058	725	0.19
370	Sequoia Mortgage Trust 2007-2, Series 2007 2, Class 1A3, 6.074%, due 20/06/2036 *	339	0.09
250	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class C, 144A, 8.500%, due 15/11/2027 *	26	0.01
1,410	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class D, 144A, 8.500%, due 15/11/2027 *	56	0.02
1,450	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class E, 144A, 8.500%, due 15/11/2027 *†	7	–
850	Towd Point Mortgage Trust 2015-5, Series 2015 5, Class B3, 144A, 4.009%, due 25/05/2055 *	773	0.21
322	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	321	0.09
847	Verus Securitization Trust 2023-8, Series 2023 8, Class A3, 144A, 6.968%, due 25/12/2068	852	0.23
870	Verus Securitization Trust 2023-8, Series 2023 8, Class M1, 144A, 7.454%, due 25/12/2068 *	876	0.24
854	Verus Securitization Trust 2023-INV3, Series 2023 INV3, Class A3, 144A, 7.732%, due 25/11/2068 *	870	0.23
96	WaMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 6.395%, due 25/12/2045 *	58	0.02
2,195	WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust, Series 2005 AR2, Class B1, 6.230%, due 25/01/2045 *	1,839	0.49

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
296	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust, Series 2006 AR13, Class 2A, 6.581%, due 25/10/2046 *	263	0.07
774	WaMu Mortgage Pass-Through Certificates Series 2006-AR16 Trust, Series 2006 AR16, Class 2A2, 4.335%, due 25/12/2036 *	665	0.18
122	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust, Series 2006 AR3, Class A1B, 6.081%, due 25/02/2046 *	105	0.03
651	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.080%, due 15/05/2048 *	546	0.15
707	Wells Fargo Commercial Mortgage Trust 2017-C38, Series 2017 C38, Class A4, 3.190%, due 15/07/2050	667	0.18
417	Wells Fargo Mortgage Backed Securities 2006-AR5 Trust, Series 2006 AR5, Class 2A1, 5.099%, due 25/04/2036 *	385	0.10
Total Mortgage-Backed Securities (Cost $57,103)		53,632	14.39
Corporate Bonds and Notes — 58.98% (28 February 2023: 59.17%)			
Argentina — 0.17% (28 February 2023: 0.35%)			
290	YPF SA, 144A, 8.500%, due 28/07/2025	283	0.07
420	YPF SA, 144A, 6.950%, due 21/07/2027	370	0.10
		653	0.17
Belgium — 0.29% (28 February 2023: 0.37%)			
EUR 1,000	KBC Group NV, 4.750%, Perpetual *	1,081	0.29
Bermuda — 0.44% (28 February 2023: 0.38%)			
1,630	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	1,629	0.44
Brazil — 0.70% (28 February 2023: 1.03%)			
460	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	402	0.11
370	MercadoLibre Inc, 3.125%, due 14/01/2031	310	0.09
490	Petrobras Global Finance BV, 6.850%, due 05/06/2115	458	0.12
870	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	715	0.19
670	Vale Overseas Ltd, 6.875%, due 10/11/2039	718	0.19
		2,603	0.70
Canada — 2.96% (28 February 2023: 2.18%)			
870	Air Canada, 144A, 3.875%, due 15/08/2026	825	0.22
900	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	911	0.25
860	Bombardier Inc, 144A, 7.875%, due 15/04/2027	862	0.23
250	Cascades Inc/Cascades USA Inc, 144A, 5.375%, due 15/01/2028	242	0.07
CAD 420	Doman Building Materials Group Ltd, 144A, 5.250%, due 15/05/2026	297	0.08
370	GFL Environmental Inc, 144A, 5.125%, due 15/12/2026	362	0.10
1,640	GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	1,537	0.41
730	GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	747	0.20
280	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	270	0.07
460	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	452	0.12
440	MEG Energy Corp, 144A, 7.125%, due 01/02/2027	447	0.12
1,130	MEG Energy Corp, 144A, 5.875%, due 01/02/2029	1,103	0.30
500	Open Text Corp, 144A, 3.875%, due 15/02/2028	460	0.12
270	Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	239	0.06
250	Superior Plus LP / Superior General Partner Inc, 144A, 4.500%, due 15/03/2029	226	0.06
600	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	626	0.17
250	TransAlta Corp, 7.750%, due 15/11/2029	260	0.07
1,160	TransAlta Corp, 6.500%, due 15/03/2040	1,151	0.31
		11,017	2.96
Cayman Islands — 0.36% (28 February 2023: 0.42%)			
1,416	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	1,347	0.36
China — 0.14% (28 February 2023: 0.30%)			
600	Country Garden Holdings Company Limited, 0.000%, due 27/01/2025 †ε	52	0.02
570	Prosus NV, 144A, 3.061%, due 13/07/2031	460	0.12
		512	0.14
Colombia — 0.25% (28 February 2023: 0.00%)			
940	Ecopetrol SA, 8.375%, due 19/01/2036	944	0.25
Denmark — 0.21% (28 February 2023: 0.29%)			
800	Danske Bank A/S, 144A, 6.466%, due 09/01/2026 *	803	0.21
France — 1.09% (28 February 2023: 0.74%)			
200	Altice France SA/France, 144A, 8.125%, due 01/02/2027	184	0.05
1,090	Altice France SA/France, 144A, 5.125%, due 15/07/2029	825	0.22
600	Banijay Entertainment SASU, 144A, 8.125%, due 01/05/2029	621	0.17
550	BNP Paribas SA, 144A, 7.750%, Perpetual *	555	0.15
1,830	Credit Agricole SA, 144A, 8.125%, Perpetual *	1,870	0.50
		4,055	1.09
Germany — 0.53% (28 February 2023: 0.78%)			
320	Cheplapharm Arzneimittel GmbH, 144A, 5.500%, due 15/01/2028	301	0.08
EUR 100	Nidda BondCo GmbH, 5.000%, due 30/09/2025	107	0.03
330	TK Elevator US Newco Inc, 144A, 5.250%, due 15/07/2027	318	0.08
950	ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	937	0.25
310	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	323	0.09
		1,986	0.53
Guatemala — 0.17% (28 February 2023: 0.11%)			
315	Millicom International Cellular SA, 144A, 6.250%, due 25/03/2029	306	0.08
363	Millicom International Cellular SA, 144A, 4.500%, due 27/04/2031	314	0.09
		620	0.17
Hong Kong — 0.24% (28 February 2023: 0.29%)			
230	Melco Resorts Finance Ltd, 144A, 4.875%, due 06/06/2025	225	0.06
730	Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	657	0.18
		882	0.24
Ireland — 0.25% (28 February 2023: 0.33%)			
630	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	533	0.14
420	Avolon Holdings Funding Ltd, 144A, 4.250%, due 15/04/2026	405	0.11
		938	0.25
Israel — 0.70% (28 February 2023: 0.50%)			
650	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	621	0.17
520	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	482	0.13
500	Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027	476	0.13
590	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	558	0.15
680	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	461	0.12
		2,598	0.70
Italy — 0.80% (28 February 2023: 0.46%)			
475	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	471	0.13
1,280	Intesa Sanpaolo SpA, 144A, 7.800%, due 28/11/2053	1,385	0.37
530	UniCredit SpA, 144A, 7.296%, due 02/04/2034 *	541	0.14
640	UniCredit SpA, 144A, 5.459%, due 30/06/2035 *	592	0.16
		2,989	0.80
Kazakhstan — 0.24% (28 February 2023: 0.20%)			
690	KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027	668	0.18
230	QazaqGaz NC JSC, 144A, 4.375%, due 26/09/2027	215	0.06
		883	0.24
Kuwait — 0.14% (28 February 2023: 0.27%)			
530	MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030	535	0.14
Luxembourg — 0.73% (28 February 2023: 0.94%)			
620	Altice Financing SA, 144A, 5.750%, due 15/08/2029	535	0.14
1,650	Altice France Holding SA, 144A, 10.500%, due 15/05/2027	1,079	0.29
500	ARD Finance SA, 144A, 6.500%, due 30/06/2027	214	0.06
GBP 740	Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	904	0.24
		2,732	0.73
Macau — 0.82% (28 February 2023: 0.82%)			
270	Sands China Ltd, 5.125%, due 08/08/2025	266	0.07
270	Sands China Ltd, 2.550%, due 08/03/2027	243	0.06
480	Sands China Ltd, 5.400%, due 08/08/2028	469	0.13
200	Sands China Ltd, 3.100%, due 08/03/2029	173	0.05
200	Sands China Ltd, 3.250%, due 08/08/2031	167	0.04
1,770	Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	1,754	0.47
		3,072	0.82
Malaysia — 0.14% (28 February 2023: 0.12%)			
790	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	531	0.14
Mexico — 0.27% (28 February 2023: 0.35%)			
1,020	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.500%, Perpetual *	1,000	0.27
Netherlands — 0.55% (28 February 2023: 0.48%)			
EUR 400	Cooperatieve Rabobank UA, 4.875%, Perpetual *	397	0.11
EUR 1,400	Cooperatieve Rabobank UA, 4.625%, Perpetual *	1,466	0.39
GBP 130	GTCR W-2 Merger Sub LLC / GTCR W Dutch Finance Sub BV, 8.500%, due 15/01/2031	177	0.05
		2,040	0.55
Peru — 0.04% (28 February 2023: 0.00%)			
200	Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	137	0.04

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Singapore — 0.06% (28 February 2023: 0.08%)			
220	Oversea-Chinese Banking Corp Ltd, 4.250%, due 19/06/2024	219	0.06
South Africa — 0.07% (28 February 2023: 0.09%)			
310	Sasol Financing USA LLC, 5.500%, due 18/03/2031	258	0.07
Supranational — 0.38% (28 February 2023: 0.00%)			
INR 115,000	Inter-American Development Bank, 7.350%, due 06/10/2030	1,412	0.38
Sweden — 0.12% (28 February 2023: 0.00%)			
470	Stena International SA, 144A, 7.250%, due 15/01/2031	468	0.12
Switzerland — 1.00% (28 February 2023: 1.75%)			
720	Credit Suisse AG/New York NY, 4.750%, due 09/08/2024	717	0.19
250	Credit Suisse AG/New York NY, 3.625%, due 09/09/2024	248	0.07
860	UBS Group AG, 144A, 7.750%, Perpetual *	862	0.23
890	UBS Group AG, 144A, 9.250%, Perpetual *	952	0.25
750	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	636	0.17
390	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	329	0.09
		3,744	1.00
Turkey — 0.19% (28 February 2023: 0.00%)			
700	Turk Telekomunikasyon AS, 144A, 6.875%, due 28/02/2025	700	0.19
United Arab Emirates — 0.26% (28 February 2023: 0.23%)			
260	DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	244	0.07
740	Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	715	0.19
		959	0.26
United Kingdom — 2.79% (28 February 2023: 1.64%)			
GBP 810	Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	988	0.26
500	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.375%, due 15/01/2029	477	0.13
1,300	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.750%, due 15/01/2032	1,236	0.33
EUR 320	Lloyds Banking Group Plc, 4.947%, Perpetual *	337	0.09
600	Lloyds Banking Group Plc, 7.500%, Perpetual *	600	0.16
480	Lloyds Banking Group Plc, 8.000%, Perpetual *	474	0.13
1,812	Mclaren Finance Plc, 144A, 7.500%, due 01/08/2026	1,588	0.43
GBP 1,270	NatWest Group Plc, 4.500%, Perpetual *	1,343	0.36
960	Neptune Energy Bondco Plc, 144A, 6.625%, due 15/05/2025	959	0.26
GBP 980	Saga Plc, 5.500%, due 15/07/2026	1,103	0.29
750	Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	703	0.19
200	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	170	0.04
330	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	286	0.08
GBP 130	Wheel Bidco Ltd, 6.750%, due 15/07/2026	140	0.04
		10,404	2.79
United States — 41.27% (28 February 2023: 42.60%)			
2,927	Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	3,028	0.81
330	Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028	296	0.08
286	Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	273	0.07
400	Advanced Drainage Systems Inc, 144A, 5.000%, due 30/09/2027	387	0.10
560	Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	561	0.15
1,130	Akumin Inc, 144A, 9.000%, due 01/08/2027	922	0.25
1,500	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	752	0.20
300	Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026	299	0.08
340	Altria Group Inc, 5.950%, due 14/02/2049	339	0.09
340	AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029	235	0.06
384	American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025	378	0.10
610	American Airlines Inc, 144A, 7.250%, due 15/02/2028	616	0.17
480	American Airlines Inc, 144A, 8.500%, due 15/05/2029	505	0.14
23	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	22	0.01
1,300	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,273	0.34
2,576	American News Co LLC, 144A, 8.500%, due 01/09/2026	2,869	0.77
190	Antero Resources Corp, 144A, 5.375%, due 01/03/2030	181	0.05
610	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	600	0.16
450	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	327	0.09
760	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	681	0.18
90	Aviation Capital Group LLC, 144A, 5.500%, due 15/12/2024	90	0.02
350	Ball Corp, 2.875%, due 15/08/2030	297	0.08
340	Ball Corp, 3.125%, due 15/09/2031	287	0.08
120	Bath & Body Works Inc, 5.250%, due 01/02/2028	117	0.03
800	Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	805	0.22
410	Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	382	0.10
280	Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027	180	0.05
140	Bausch Health Cos Inc, 144A, 7.000%, due 15/01/2028	65	0.02
1,650	Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	1,618	0.43
320	Black Knight InfoServ LLC, 144A, 3.625%, due 01/09/2028	303	0.08
1,190	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	1,201	0.32
600	Boeing Co/The, 5.805%, due 01/05/2050	579	0.16
400	Boyne USA Inc, 144A, 4.750%, due 15/05/2029	368	0.10
1,030	Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	906	0.24
480	Burford Capital Global Finance LLC, 144A, 6.250%, due 15/04/2028	462	0.12
610	Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	641	0.17
420	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	431	0.12
1,480	Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	1,492	0.40
1,000	Carnival Corp, 144A, 5.750%, due 01/03/2027	988	0.27
420	Carnival Corp, 144A, 4.000%, due 01/08/2028	388	0.10
150	Carnival Corp, 144A, 10.500%, due 01/06/2030	164	0.04
620	Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	677	0.18
530	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	459	0.12
520	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	453	0.12
2,330	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	1,876	0.50
380	CDW LLC / CDW Finance Corp, 4.125%, due 01/05/2025	372	0.10
170	CDW LLC / CDW Finance Corp, 3.250%, due 15/02/2029	152	0.04
1,410	Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	1,421	0.38
80	Charles Schwab Corp/The, 2.900%, due 03/03/2032	68	0.02
390	Charles Schwab Corp/The, 5.853%, due 19/05/2034 *	396	0.11
320	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	280	0.08
210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	181	0.05
520	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	395	0.11
1,080	Chord Energy Corp, 144A, 6.375%, due 01/06/2026	1,082	0.29
830	CHS/Community Health Systems Inc, 144A, 5.625%, due 15/03/2027	760	0.20
1,100	CHS/Community Health Systems Inc, 144A, 6.000%, due 15/01/2029	947	0.25
1,460	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	915	0.25
220	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	176	0.05
500	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	510	0.14
760	Citigroup Inc, Series W, 4.000%, Perpetual *	721	0.19
610	Clarios Global LP / Clarios US Finance Co, 144A, 8.500%, due 15/05/2027	614	0.17
330	Clean Harbors Inc, 144A, 5.125%, due 15/07/2029	318	0.09
1,110	Clear Channel Outdoor Holdings Inc, 144A, 5.125%, due 15/08/2027	1,039	0.28
570	CommScope Inc, 144A, 6.000%, due 01/03/2026	514	0.14
620	CommScope Inc, 144A, 4.750%, due 01/09/2029	425	0.11
910	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	893	0.24
670	CoreCivic Inc, 8.250%, due 15/04/2026 †	685	0.18
80	CoreCivic Inc, 4.750%, due 15/10/2027 †	75	0.02
400	Crescent Energy Finance LLC, 144A, 9.250%, due 15/02/2028	419	0.11
380	Crowdstrike Holdings Inc, 3.000%, due 15/02/2029	336	0.09
1,480	CSC Holdings LLC, 144A, 7.500%, due 01/04/2028	1,054	0.28
840	CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	868	0.23
1,370	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,433	0.38
1,160	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	865	0.23
690	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	719	0.19
1,000	Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030	986	0.26
770	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	727	0.20
1,280	DISH DBS Corp, 5.875%, due 15/11/2024	1,211	0.33
210	DISH DBS Corp, 7.750%, due 01/07/2026	134	0.04
570	DISH DBS Corp, 144A, 5.250%, due 01/12/2026	456	0.12
400	DISH DBS Corp, 144A, 5.750%, due 01/12/2028	278	0.07
1,400	DISH Network Corp, zero coupon, due 15/12/2025	1,021	0.27
730	DISH Network Corp, 144A, 11.750%, due 15/11/2027	762	0.20
1,030	DraftKings Holdings Inc, zero coupon, due 15/03/2028	879	0.24
210	Edison International, Series A, 5.375%, Perpetual *	203	0.05

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
623	Endeavor Energy Resources LP / EER Finance Inc, 144A, 5.750%, due 30/01/2028	629	0.17
220	Energy Transfer LP, 5.350%, due 15/05/2045	200	0.05
260	Energy Transfer LP, 6.250%, due 15/04/2049	263	0.07
500	Energy Transfer LP, Series G, 7.125%, Perpetual *	483	0.13
30	Energy Transfer LP, Series A, 9.597%, Perpetual *	30	0.01
260	Entegris Inc, 144A, 4.375%, due 15/04/2028	243	0.07
420	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	389	0.10
170	EQM Midstream Partners LP, 144A, 6.000%, due 01/07/2025	170	0.05
190	EQM Midstream Partners LP, 144A, 6.500%, due 01/07/2027	192	0.05
850	EQM Midstream Partners LP, 144A, 7.500%, due 01/06/2030	904	0.24
360	EQT Corp, 6.125%, due 01/02/2025	361	0.10
80	EQT Corp, 7.000%, due 01/02/2030	85	0.02
810	FirstCash Inc, 144A, 5.625%, due 01/01/2030	768	0.21
250	FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	238	0.06
220	FirstEnergy Corp, 2.650%, due 01/03/2030	188	0.05
915	Five Point Operating Co LP / Five Point Capital Corp, 144A, 10.500%, due 15/01/2028	936	0.25
940	Foot Locker Inc, 144A, 4.000%, due 01/10/2029	797	0.21
2,380	Ford Motor Co, 3.250%, due 12/02/2032	1,953	0.52
1,250	Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	1,066	0.29
2,130	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,985	0.53
1,500	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,408	0.38
90	Gannett Co Inc, 144A, 6.000%, due 01/12/2027	71	0.02
480	Gannett Holdings LLC, 144A, 6.000%, due 01/11/2026	434	0.12
1,540	Gen Digital Inc, 144A, 7.125%, due 30/09/2030	1,575	0.42
580	GEO Group Inc/The, 10.500%, due 30/06/2028	593	0.16
930	GTCR W-2 Merger Sub LLC, 144A, 7.500%, due 15/01/2031	971	0.26
520	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	470	0.13
370	HCA Inc, 7.500%, due 06/11/2033	412	0.11
650	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.250%, due 15/04/2032	629	0.17
340	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	365	0.10
580	Howard Midstream Energy Partners LLC, 144A, 6.750%, due 15/01/2027	578	0.16
400	Howard Midstream Energy Partners LLC, 144A, 8.875%, due 15/07/2028	422	0.11
150	iHeartCommunications Inc, 6.375%, due 01/05/2026	128	0.03
1,380	Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	1,271	0.34
270	Jazz Securities DAC, 144A, 4.375%, due 15/01/2029	249	0.07
530	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	544	0.15
60	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.250%, due 01/02/2027	55	0.02
370	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.750%, due 15/06/2029	333	0.09
570	Las Vegas Sands Corp, 3.200%, due 08/08/2024	563	0.15
300	Legacy LifePoint Health LLC, 144A, 4.375%, due 15/02/2027	279	0.08
620	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 144A, 5.000%, due 01/02/2026	617	0.17
900	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	935	0.25
490	LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	450	0.12
290	Match Group Holdings II LLC, 144A, 4.625%, due 01/06/2028	273	0.07
526	McClatchy Co LLC/The, 144A, 11.000%, due 15/07/2027	576	0.15
870	Medline Borrower LP, 144A, 5.250%, due 01/10/2029	806	0.22
710	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	552	0.15
260	Midcap Financial Issuer Trust, 144A, 6.500%, due 01/05/2028	239	0.06
370	Minerals Technologies Inc, 144A, 5.000%, due 01/07/2028	351	0.09
1,176	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	1,110	0.30
70	Mohegan Tribal Gaming Authority, 144A, 13.250%, due 15/12/2027	76	0.02
150	MPH Acquisition Holdings LLC, 144A, 5.750%, due 01/11/2028	120	0.03
450	MPT Operating Partnership LP / MPT Finance Corp, 5.250%, due 01/08/2026	401	0.11
740	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	606	0.16
580	Multiplan Corp, 144A, 6.000%, due 15/10/2027	412	0.11
200	Nabors Industries Ltd, 144A, 7.250%, due 15/01/2026	197	0.05
970	NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	948	0.25
290	NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	305	0.08
1,120	Newell Brands Inc, 5.200%, due 01/04/2026	1,089	0.29
130	Newell Brands Inc, 6.375%, due 15/09/2027	126	0.03
1,040	Nexstar Media Inc, 144A, 5.625%, due 15/07/2027	987	0.27
570	NMI Holdings Inc, 144A, 7.375%, due 01/06/2025	575	0.15
340	Noble Finance II LLC, 144A, 8.000%, due 15/04/2030	350	0.09
1,020	Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	1,034	0.28
2,790	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	–	–
1,000	Occidental Petroleum Corp, 2.900%, due 15/08/2024	986	0.26
1,050	Occidental Petroleum Corp, 7.150%, due 15/05/2028	1,102	0.30
810	Occidental Petroleum Corp, 6.450%, due 15/09/2036	853	0.23
1,660	Occidental Petroleum Corp, 7.950%, due 15/06/2039	1,930	0.52
310	Occidental Petroleum Corp, 4.400%, due 15/08/2049	231	0.06
120	Olin Corp, 5.000%, due 01/02/2030	112	0.03
1,190	Option Care Health Inc, 144A, 4.375%, due 31/10/2029	1,088	0.29
1,214	Park-Ohio Industries Inc, 6.625%, due 15/04/2027	1,112	0.30
470	Paysafe Finance Plc / Paysafe Holdings US Corp, 144A, 4.000%, due 15/06/2029	421	0.11
910	PECF USS Intermediate Holding III Corp, 144A, 8.000%, due 15/11/2029	398	0.11
1,230	Permian Resources Operating LLC, 144A, 5.875%, due 01/07/2029	1,203	0.32
980	Permian Resources Operating LLC, 144A, 9.875%, due 15/07/2031	1,086	0.29
290	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	298	0.08
680	Plains All American Pipeline LP, Series B, 9.679%, Perpetual *	680	0.18
2,025	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	2,047	0.55
370	PNC Financial Services Group Inc/The, 6.037%, due 28/10/2033 *	380	0.10
400	PNC Financial Services Group Inc/The, 5.068%, due 24/01/2034 *	385	0.10
880	Prime Security Services Borrower LLC / Prime Finance Inc, 144A, 3.375%, due 31/08/2027	807	0.22
918	QVC Inc, 4.450%, due 15/02/2025	892	0.24
120	Rackspace Technology Global Inc, 3.500%, due 31/05/2028 ∞	72	0.02
1,140	Range Resources Corp, 8.250%, due 15/01/2029	1,190	0.32
770	Range Resources Corp, 144A, 4.750%, due 15/02/2030	716	0.19
1,670	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 3.625%, due 01/03/2029	1,483	0.40
230	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	191	0.05
630	Rockies Express Pipeline LLC, 144A, 7.500%, due 15/07/2038	640	0.17
800	Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	771	0.21
230	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 31/08/2026	228	0.06
180	Royal Caribbean Cruises Ltd, 144A, 8.250%, due 15/01/2029	191	0.05
360	Royal Caribbean Cruises Ltd, 144A, 9.250%, due 15/01/2029	387	0.10
950	Royal Caribbean Cruises Ltd, 144A, 7.250%, due 15/01/2030	988	0.27
260	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	261	0.07
240	RR Donnelley & Sons Co, 144A, 9.750%, due 31/07/2028	246	0.07
600	RXO Inc, 144A, 7.500%, due 15/11/2027	620	0.17
320	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	319	0.09
200	Sealed Air Corp/Sealed Air Corp US, 144A, 6.125%, due 01/02/2028	200	0.05
390	Service Properties Trust, 5.500%, due 15/12/2027	368	0.10
120	Service Properties Trust, 144A, 8.625%, due 15/11/2031	127	0.03
1,480	SilverBow Resources Inc, 144A, 13.135%, due 15/12/2028 *	1,469	0.39
300	Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	291	0.08
1,110	Smyrna Ready Mix Concrete LLC, 144A, 8.875%, due 15/11/2031	1,177	0.32
1,240	Southwestern Energy Co, 8.375%, due 15/09/2028	1,291	0.35
1,060	Southwestern Energy Co, 4.750%, due 01/02/2032	964	0.26
508	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	368	0.10
1,550	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	1,122	0.30
500	Sprint Capital Corp, 8.750%, due 15/03/2032	604	0.16
390	State Street Corp, Series I, 6.700%, Perpetual *	390	0.10
720	StoneMor Inc, 144A, 8.500%, due 15/05/2029	523	0.14
540	StoneX Group Inc, 144A, 7.875%, due 01/03/2031	547	0.15
320	Summit Midstream Holdings LLC / Summit Midstream Finance Corp, 144A, 9.000%, due 15/10/2026	317	0.09
1,050	Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	855	0.23
260	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	242	0.07
550	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	522	0.14
190	Tenet Healthcare Corp, 4.625%, due 15/06/2028	181	0.05
310	Time Warner Cable LLC, 6.750%, due 15/06/2039	293	0.08
1,390	Titan International Inc, 7.000%, due 30/04/2028	1,381	0.37
660	TKC Holdings Inc, 144A, 6.875%, due 15/05/2028	619	0.17
1,030	TopBuild Corp, 144A, 3.625%, due 15/03/2029	924	0.25
40	TopBuild Corp, 144A, 4.125%, due 15/02/2032	35	0.01
200	TransDigm Inc, 144A, 6.375%, due 01/03/2029	201	0.05
430	TransDigm Inc, 144A, 7.125%, due 01/12/2031	442	0.12
1,180	TransDigm Inc, 144A, 6.625%, due 01/03/2032	1,189	0.32
970	Triumph Group Inc, 144A, 9.000%, due 15/03/2028	1,015	0.27
300	Truist Financial Corp, 5.122%, due 26/01/2034 *	285	0.08
410	Truist Financial Corp, 5.867%, due 08/06/2034 *	410	0.11
1,000	Tutor Perini Corp, 144A, 6.875%, due 01/05/2025	990	0.27
139	United Airlines 2020-1 Class B Pass Through Trust, 4.875%, due 15/01/2026	137	0.04

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
80	United Airlines Inc, 144A, 4.375%, due 15/04/2026	77	0.02
1,610	United Airlines Inc, 144A, 4.625%, due 15/04/2029	1,487	0.40
280	United Rentals North America Inc, 5.500%, due 15/05/2027	278	0.07
100	United Rentals North America Inc, 4.875%, due 15/01/2028	97	0.03
1,330	United Rentals North America Inc, 144A, 6.000%, due 15/12/2029	1,332	0.36
930	United Rentals North America Inc, 5.250%, due 15/01/2030	901	0.24
99	US Airways 2013-1 Class A Pass Through Trust, 3.950%, due 15/11/2025	96	0.03
310	US Bancorp, 4.839%, due 01/02/2034 *	292	0.08
440	US Bancorp, 5.836%, due 12/06/2034 *	445	0.12
396	US Renal Care Inc, 144A, 10.625%, due 28/06/2028	334	0.09
180	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 15/08/2029	162	0.04
1,090	Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030	1,089	0.29
200	Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	176	0.05
290	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	243	0.07
480	Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	486	0.13
840	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	885	0.24
290	Vericast Corp, 144A, 11.000%, due 15/09/2026	305	0.08
200	Vericast Corp, 144A, 12.500%, due 15/12/2027	227	0.06
1,060	Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	979	0.26
160	Viavi Solutions Inc, 144A, 3.750%, due 01/10/2029	139	0.04
460	Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027	450	0.12
870	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	942	0.25
980	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	942	0.25
30	Western Midstream Operating LP, 3.100%, due 01/02/2025	29	0.01
1,270	Western Midstream Operating LP, 5.450%, due 01/04/2044	1,139	0.31
1,000	Western Midstream Operating LP, 5.300%, due 01/03/2048	863	0.23
220	Williams Cos Inc/The, 8.750%, due 15/03/2032	263	0.07
960	Winnebago Industries Inc, 144A, 6.250%, due 15/07/2028	948	0.25
550	WW International Inc, 144A, 4.500%, due 15/04/2029	255	0.07
1,050	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	1,085	0.29
620	XPO Inc, 144A, 6.250%, due 01/06/2028	623	0.17
310	XPO Inc, 144A, 7.125%, due 01/02/2032	315	0.08
770	Ziff Davis Inc, 144A, 4.625%, due 15/10/2030	691	0.19
		153,796	41.27
Zambia — 0.61% (28 February 2023: 0.83%)			
1,150	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	1,095	0.30
1,120	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	1,162	0.31
		2,257	0.61
Total Corporate Bonds and Notes (Cost $225,022)		219,804	58.98
Government Bonds and Notes — 4.55% (28 February 2023: 5.45%)			
Angola — 0.16% (28 February 2023: 0.07%)			
460	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	405	0.11
230	Angolan Government International Bond, 9.125%, due 26/11/2049	185	0.05
		590	0.16
Argentina — 0.59% (28 February 2023: 0.68%)			
8	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	3	–
47	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	22	0.01
2,904	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	1,129	0.30
385	Provincia de Buenos Aires/Government Bonds, 6.375%, due 01/09/2037	150	0.04
1,074	Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	881	0.24
		2,185	0.59
Bahamas — 0.06% (28 February 2023: 0.19%)			
220	Bahamas Government International Bond, 8.950%, due 15/10/2032	207	0.06
Cote d'Ivoire (Ivory Coast) — 0.36% (28 February 2023: 0.26%)			
1,400	Ivory Coast Government International Bond, 144A, 7.625%, due 30/01/2033	1,357	0.36
Dominican Republic — 0.26% (28 February 2023: 0.23%)			
160	Dominican Republic International Bond, 4.500%, due 30/01/2030	145	0.04
940	Dominican Republic International Bond, 4.875%, due 23/09/2032	838	0.22
		983	0.26
Egypt — 0.06% (28 February 2023: 0.00%)			
260	Egypt Government International Bond, 7.053%, due 15/01/2032	216	0.06
El Salvador — 0.02% (28 February 2023: 0.00%)			
70	El Salvador Government International Bond, 6.375%, due 18/01/2027	61	0.02
Ghana — 0.04% (28 February 2023: 0.00%)			
220	Ghana Government International Bond, 10.750%, due 14/10/2030	138	0.04
Jamaica — 0.05% (28 February 2023: 0.00%)			
JMD 30,000	Jamaica Government International Bond, 9.625%, due 03/11/2030	204	0.05
Jordan — 0.20% (28 February 2023: 0.21%)			
560	Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	567	0.15
200	Jordan Government International Bond, 7.500%, due 13/01/2029	198	0.05
		765	0.20
Kenya — 0.35% (28 February 2023: 0.00%)			
1,150	Republic of Kenya Government International Bond, 144A, 9.750%, due 16/02/2031	1,150	0.31
200	Republic of Kenya Government International Bond, 6.300%, due 23/01/2034	158	0.04
		1,308	0.35
Mexico — 1.45% (28 February 2023: 0.65%)			
MXN 13,270	Mexican Bonos, Series M, 5.750%, due 05/03/2026	719	0.19
MXN 58,110	Mexican Bonos, Series M, 8.500%, due 31/05/2029	3,324	0.89
710	Mexico Government International Bond, 6.000%, due 07/05/2036	708	0.19
790	Mexico Government International Bond, 4.750%, due 08/03/2044	653	0.18
		5,404	1.45
Nigeria — 0.13% (28 February 2023: 0.00%)			
340	Nigeria Government International Bond, 7.143%, due 23/02/2030	301	0.08
260	Nigeria Government International Bond, 144A, 7.625%, due 28/11/2047	201	0.05
		502	0.13
Senegal — 0.04% (28 February 2023: 0.00%)			
200	Senegal Government International Bond, 6.250%, due 23/05/2033	167	0.04
Sri Lanka — 0.03% (28 February 2023: 0.00%)			
210	Sri Lanka Government International Bond, 6.200%, due 11/05/2027	113	0.03
Ukraine — 0.06% (28 February 2023: 0.00%)			
830	Ukraine Government International Bond, 7.375%, due 25/09/2034	218	0.06
United States — 0.56% (28 February 2023: 0.57%)			
2,070	United States Treasury Note/Bond, 5.000%, due 31/10/2025	2,078	0.56
Uruguay — 0.08% (28 February 2023: 0.00%)			
UYU 8,130	Uruguay Government International Bond, 3.875%, due 02/07/2040 β	282	0.08
Uzbekistan — 0.05% (28 February 2023: 0.00%)			
220	Republic of Uzbekistan International Bond, 3.900%, due 19/10/2031	181	0.05
Total Government Bonds and Notes (Cost $17,070)		16,959	4.55
Loan Notes — 7.01% (28 February 2023: 5.09%)			
430	8Th Avenue Food & Provisions Inc, 13.197%, due 01/10/2026 *†	394	0.11
457	Acrisure LLC, 9.888%, due 20/10/2030 *	460	0.12
439	Agiliti Health Inc, 8.330%, due 01/05/2030 *	438	0.12
279	A-L Parent LLC, 10.833%, due 30/06/2028 *	279	0.07
87	Allen Media LLC, 10.998%, due 10/02/2027 *	77	0.02
3	Allied Universal Holdco LLC, 9.183%, due 14/05/2028 *	3	–
319	Allied Universal Holdco LLC, 10.083%, due 04/05/2028 *	320	0.09
34	APi Group De Inc, 7.701%, due 01/10/2026 *	34	0.01
67	Apollo Group CMR, 8.197%, due 15/05/2026 *	66	0.02
240	Ascensus Holdings Inc, 8.947%, due 02/08/2028 *	239	0.06
191	Asurion LLC, 8.697%, due 18/12/2026 *	190	0.05
567	Asurion LLC, 9.683%, due 19/08/2028 *	565	0.15
193	Asurion LLC, 9.433%, due 17/08/2028 *	192	0.05
316	Autokinition U.S. Holdings, 9.450%, due 06/04/2028 *	317	0.08
89	Brown Group Holding LLC, 8.388%, due 02/07/2029 *	90	0.02
247	Brown Group Holding LLC, 8.183%, due 07/06/2028 *	246	0.07

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Loan Notes — (continued)			
218	Caesars Entertainment, 8.663%, due 25/01/2030 *	219	0.06
710	Caesars Entertainment, 8.040%, due 24/01/2031 *	710	0.19
259	Cardinal Parent Inc, 9.998%, due 12/11/2027 *	241	0.06
873	Cinemark USA Inc, 9.098%, due 24/05/2030 *	876	0.23
628	Clarios Global LP, 8.333%, due 06/05/2030 *	630	0.17
559	Cloudera Inc, 9.183%, due 10/10/2028 *	557	0.15
444	Columbus McKinnon Corp, 8.389%, due 14/05/2028 *	445	0.12
247	DCert Buyer, Inc., 9.333%, due 16/10/2026 *	245	0.07
1,700	DCert Buyer, Inc., 12.333%, due 16/02/2029 *	1,556	0.42
790	DS Parent Inc, 10.813%, due 16/12/2030 *	782	0.21
597	Emrld Borrower LP, 7.790%, due 31/05/2030 *	596	0.16
637	Equinox Holdings Inc, 14.610%, due 08/03/2024 *	632	0.17
252	Evertec Group LLC, 8.833%, due 12/10/2030 *	252	0.07
103	Eyecare Partners LLC, 9.324%, due 05/02/2027 *†	56	0.02
397	First Brands Group LLC, 10.574%, due 30/03/2027 *	398	0.11
529	First Brands Group LLC, 10.574%, due 24/03/2027 *	531	0.14
4	Focus Financial Partners LLC, 8.083%, due 30/06/2028 *	4	–
EUR 790	Froneri Lux FinCo SARL, 5.991%, due 30/01/2027 *	855	0.23
247	Gainwell Acquisition Corp, 9.448%, due 01/10/2027 *	237	0.06
208	Garda World Security Corp, 9.625%, due 01/02/2029 *	209	0.05
412	Geo Group Inc/The, 12.208%, due 23/03/2027 *	423	0.11
620	Greystone Select Financial, 10.571%, due 06/05/2028 *	620	0.17
868	Harbor Freight Tools USA Inc, 8.197%, due 19/10/2027 *	863	0.23
227	Hayward Industries Inc., 8.683%, due 28/05/2028 *	227	0.06
194	Hayward Industries Inc., 8.197%, due 14/05/2028 *	194	0.05
109	Hyperion Refinance S.a.r.l, 9.333%, due 24/03/2030 *	109	0.03
253	Jazz Financing Lux S.a.r.l., 8.447%, due 05/05/2028 *	253	0.07
384	LifePoint Health Inc, 11.087%, due 16/11/2028 *	385	0.10
800	MH Sub I LLC, 9.583%, due 03/05/2028 *	788	0.21
691	MRI Software LLC, 10.948%, due 10/02/2026 *	690	0.18
192	MRI Software LLC, 10.948%, due 10/02/2026 *	191	0.05
516	Neptune Bidco U.S. Inc, 10.173%, due 11/10/2028 *	474	0.13
1,120	Nexus Buyer LLC, 9.828%, due 13/12/2028 *	1,109	0.30
789	PECF USS Intermediate Holding Corp, 9.824%, due 04/11/2028 *	617	0.17
407	Peraton Corporation, 9.183%, due 22/02/2028 *	408	0.11
506	Planview Parent Inc, 9.610%, due 18/12/2027 *	505	0.14
731	Polyconcept North America Holdings Inc, 10.848%, due 12/05/2029 *	727	0.20
130	Project Sky Merger Sub, Inc., 11.433%, due 10/08/2029 *	128	0.03
247	Quikrete Holdings, Inc., 8.197%, due 18/03/2029 *	247	0.07
973	R.R. Donnelley, 12.683%, due 08/03/2028 *	980	0.26
196	Redstone Holdco 2 LP, 10.201%, due 27/04/2028 *	163	0.04
438	Scotera Health Holdings LLC, 9.071%, due 13/12/2026 *	439	0.12
367	Sedgwick CMS Inc, 9.083%, due 17/02/2028 *	368	0.10
417	Topgolf Callaway Brands, 8.933%, due 09/03/2030 *	418	0.11
242	UFC Holdings LLC, 8.336%, due 29/04/2026 *	243	0.07
247	Vertex Aerospace Services Corp, 8.683%, due 06/12/2028 *	247	0.07
260	Virgin Media Bristol LLC, 7.932%, due 04/01/2028 *	258	0.07
200	WW International Inc, 8.947%, due 13/04/2028 *	105	0.03
Total Loan Notes (Cost $26,162)		26,120	7.01
Common Stock — 0.04% (28 February 2023: 0.00%)			
Switzerland — 0.04% (28 February 2023: 0.00%)			
1,310	Credit Suisse Group AG Escrow †∞	161	0.04
Total Common Stock (Cost $–)		161	0.04
Preferred Stock — 0.67% (28 February 2023: 0.88%)			
United States — 0.67% (28 February 2023: 0.88%)			
66	MPLX LP, Series A ∞	2,482	0.67
Total Preferred Stock (Cost $2,233)		2,482	0.67
Total Investments at fair value through profit or loss (Cost $371,228)		361,536	97.01

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.02% (28 February 2023: 0.20%)			
–	S&P 500 E-mini March 2024 Put 4,600.00, due 15/03/2024 – Bank of America Merrill Lynch	2	–
–	S&P 500 E-mini W3 April 2024 Put 4,850.00, due 19/04/2024 – Bank of America Merrill Lynch	25	0.01
2,530	USD Call/CAD Put 1.3720, due 22/03/2024 – BNP Paribas	4	–
2,890	USD Call/CHF Put 0.8725, due 16/03/2024 – Goldman Sachs	39	0.01
3,604	USD Call/EUR Put 1.0808, due 12/03/2024 – Citi	15	–
2,932	USD Put/AUD Call 0.6686, due 18/04/2024 – BNP Paribas	8	–
Total Purchased Options (Cost $162)		93	0.02

Contracts (000's)		Value (000's) $	% of Net Asset Value
Credit Default Swaps — 0.06% (28 February 2023: 0.06%)			
Unrealised appreciation of contracts (see below)		232	0.06
Forward Foreign Currency Contracts — 0.40% (28 February 2023: 0.20%)			
Unrealised appreciation of contracts (see below)		1,501	0.40
Futures — 0.17% (28 February 2023: 0.02%)			
Unrealised appreciation of contracts (see below)		620	0.17
Total Financial Assets at fair value through profit or loss		363,982	97.66

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — 0.00% (28 February 2023: (0.01%))			
–	S&P 500 E-mini W3 April 2024 Put 4,500.00, due 19/04/2024 – Bank of America Merrill Lynch	(9)	–
(2,890)	USD Call/CHF Put 0.8890, due 16/03/2024 – Goldman Sachs	(8)	–
Total Written Options (Cost $(25))		(17)	–
Interest Rate Swaps — (0.07%) (28 February 2023: (0.28%))			
Unrealised depreciation of contracts (see below)		(286)	(0.07)
Forward Foreign Currency Contracts — (0.11%) (28 February 2023: (1.08%))			
Unrealised depreciation of contracts (see below)		(403)	(0.11)
Futures — (0.07%) (28 February 2023: (0.32%))			
Unrealised depreciation of contracts (see below)		(253)	(0.07)
Total Financial Liabilities at fair value through profit or loss		(959)	(0.25)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		363,023	97.41
Other Assets in Excess of Liabilities		9,658	2.59
Total Net Assets		$372,681	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $225,257,000 or 60.43% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 29 February 2024 (principal and / or interest).

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
INR – Indian Rupee
JMD – Jamaican Dollar
MXN – Mexican Peso
UYU – Uruguayan Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.56
Other transferable securities dealt in on another regulated market	6.90
Financial derivative instruments	0.65
Other assets	3.89
Total Assets	100.00

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.HY.CDSI 5 Year, 5.000% – Sell	20-Dec-2028	1,609	$ 101
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Dec-2028	6,375	131
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $155)				$ 232
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): $155)				$ 232

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating MXN TIIE Banxico, Receive Fixed 7.450%	18-Jul-2029	80,214	$ (256)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	23,600	(30)
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): $–)				$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): $(756))				(286)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): $(756))				$ (286)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2024	Citi	Buy	EUR	1,139	Sell	USD	1,236	$ (4)
15-Mar-2024	BNY Mellon	Buy	USD	177	Sell	CAD	240	–
15-Mar-2024	BNY Mellon	Buy	USD	2,858	Sell	EUR	2,640	3
15-Mar-2024	BNY Mellon	Buy	USD	2,821	Sell	GBP	2,240	(7)
15-Mar-2024	BNY Mellon	Buy	USD	183	Sell	GBP	144	–
15-Mar-2024	BNY Mellon	Buy	EUR	45	Sell	USD	48	–
15-Mar-2024	BNY Mellon	Buy	CAD	23,213	Sell	USD	17,173	(64)
15-Mar-2024	BNY Mellon	Buy	CHF	3,928	Sell	USD	4,530	(81)
15-Mar-2024	BNY Mellon	Buy	EUR	58,180	Sell	USD	62,603	318
15-Mar-2024	BNY Mellon	Buy	GBP	214,126	Sell	USD	269,384	933
15-Mar-2024	BNY Mellon	Buy	GBP	445	Sell	USD	564	(2)
19-Apr-2024	BNP Paribas	Buy	USD	504	Sell	CNH	3,620	–
19-Apr-2024	BNP Paribas	Buy	USD	–	Sell	NOK	2	–
19-Apr-2024	Citi	Buy	USD	7,346	Sell	EUR	6,666	126
19-Apr-2024	Citi	Buy	USD	1,688	Sell	EUR	1,564	(6)
19-Apr-2024	Citi	Buy	USD	6,505	Sell	GBP	5,101	63
19-Apr-2024	Citi	Buy	AUD	10,832	Sell	USD	7,263	(211)
19-Apr-2024	Citi	Buy	EUR	760	Sell	USD	820	3
19-Apr-2024	Citi	Buy	IDR	20,541,920	Sell	USD	1,310	(4)
19-Apr-2024	Goldman Sachs	Buy	USD	1,232	Sell	CHF	1,070	15
19-Apr-2024	Goldman Sachs	Buy	USD	793	Sell	EUR	730	3
19-Apr-2024	Goldman Sachs	Buy	CHF	660	Sell	USD	750	1
19-Apr-2024	JP Morgan	Buy	USD	1,378	Sell	CNH	9,800	13
19-Apr-2024	JP Morgan	Buy	USD	1,356	Sell	IDR	20,995,354	22
19-Apr-2024	JP Morgan	Buy	MXN	1,590	Sell	USD	93	–
19-Apr-2024	JP Morgan	Buy	MXN	3,230	Sell	USD	188	–
19-Apr-2024	Morgan Stanley	Buy	USD	74	Sell	CAD	100	–
19-Apr-2024	Morgan Stanley	Buy	USD	1,414	Sell	MXN	24,288	1
19-Apr-2024	Morgan Stanley	Buy	BRL	8,355	Sell	USD	1,690	(18)
19-Apr-2024	Morgan Stanley	Buy	CAD	50	Sell	USD	37	(1)
19-Apr-2024	Morgan Stanley	Buy	JPY	16,589	Sell	USD	116	(5)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $536)								$ 1,501
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,965))								(403)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,429))								$ 1,098

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Bank of America Merrill Lynch	(91)	$ (21,532)	$ 118
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	49	11,699	(142)
3 Month SOFR Index March 2024	Bank of America Merrill Lynch	(22)	(5,208)	(6)
Australia 10 Year Bond March 2024	Bank of America Merrill Lynch	20	1,495	17
Euro-Bund March 2024	Bank of America Merrill Lynch	81	11,613	(81)
Euro-Buxl 30 Year Bond March 2024	Bank of America Merrill Lynch	(1)	(144)	(3)
ICE 3 Month SONIA December 2023	Bank of America Merrill Lynch	37	11,067	107
ICE 3 Month SONIA December 2024	Bank of America Merrill Lynch	1	301	2

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Futures Contracts – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
ICE 3 Month SONIA June 2024	Bank of America Merrill Lynch	38	$ 11,390	$ 71
Long Gilt June 2024	Bank of America Merrill Lynch	26	3,219	21
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	358	39,537	92
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	23	2,626	10
U.S. 2 Year Note (CBT) June 2024	Bank of America Merrill Lynch	246	50,369	(21)
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	130	13,898	14
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	26	3,100	23
U.S. Ultra Bond (CBT) June 2024	Bank of America Merrill Lynch	142	18,158	145
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $53)				$ 620
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(890))				(253)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $(837))				$ 367

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FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 15.66% (28 February 2023: 12.60%)			
1,190	Accredited Mortgage Loan Trust 2005-1, Series 2005 1, Class M5, 5.423%, due 25/04/2035 *	1,213	0.23
2,390	BankAmerica Manufactured Housing Contract Trust, Series 1996 1, Class B1, 7.875%, due 10/10/2026	47	0.01
601	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A2, 7.331%, due 28/08/2047	509	0.10
1,244	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A3, 7.719%, due 28/08/2047	347	0.07
62	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 3.586%, due 25/09/2034 *	60	0.01
2,801	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class B, 144A, 5.682%, due 16/12/2041	2,461	0.47
5,526	Conseco Finance Securitizations Corp, Series 2000 3, Class A, 144A, 8.260%, due 01/12/2030 *	1,283	0.24
793	Countrywide Asset-Backed Certificates, Series 2007 SD1, Class A1, 144A, 6.335%, due 25/03/2047 *	601	0.12
599	Credit-Based Asset Servicing and Securitization LLC, Series 2007 MX1, Class A4, 144A, 6.231%, due 25/12/2036	595	0.11
1,888	CWABS Asset-Backed Certificates Trust 2004-9, Series 2004 9, Class MF2, 5.572%, due 25/11/2034 *	1,767	0.34
1,401	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class D, 144A, 6.390%, due 20/07/2038	1,153	0.22
2,897	Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A, 5.910%, due 20/12/2038	2,113	0.40
2,780	Eagle RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 10.522%, due 26/09/2033 *	2,898	0.55
4,869	Fieldstone Mortgage Investment Trust Series 2005-2, Series 2005 2, Class M3, 6.215%, due 25/12/2035 *	4,241	0.81
1,995	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	2,115	0.40
6,435	Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 5.735%, due 25/08/2036 *	2,553	0.49
2,281	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048	1,656	0.32
2,868	GoodLeap Sustainable Home Solutions Trust 2022-1, Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	1,890	0.36
2,483	HERO Funding Trust 2016-1, Series 2016 1A, Class R, 144A, 0.000%, due 20/09/2041	323	0.06
3,318	Home Partners of America 2021-2 Trust, Series 2021 2, Class F, 144A, 3.799%, due 17/12/2026	2,955	0.56
1,770	Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 11.322%, due 25/10/2033 *	1,885	0.36
1,440	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	1,335	0.25
1,312	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class C, 144A, 3.500%, due 20/01/2048	823	0.16
2,231	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class C, 144A, 3.500%, due 20/03/2048	1,378	0.26
1,130	Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A, 3.500%, due 20/12/2047	684	0.13
30	Long Beach Mortgage Loan Trust 2002-2, Series 2002 2, Class M2, 5.897%, due 25/07/2032 *	28	0.01
4,598	Magnolia Finance, 8.552%, due 09/08/2024	4,589	0.87
68	Mastr Specialized Loan Trust, Series 2006 2, Class A, 144A, 5.955%, due 25/02/2036 *	65	0.01
3	Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1, Series 2003 SD1, Class A1, 6.435%, due 25/03/2033 *	3	–
1,221	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043 ∞	446	0.09
1,500	Mosaic Solar Loan Trust 2024-1, Series 2024 1, Class B, 144A, 6.250%, due 20/09/2049	1,483	0.28
3,000	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	275	0.05
7,796	National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 5.935%, due 27/07/2037 *	5,843	1.11
5,987	National Collegiate V Commutation Trust, Series 2007 33A5, Class 1O, 144A, 0.000%, due 25/03/2038 *	1,331	0.25
6,140	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	1,283	0.24
2,209	NRZ Excess Spread-Collateralized Notes, Series 2021 FHT1, Class A, 144A, 3.104%, due 25/07/2026	2,058	0.39
2,549	Popular ABS Mortgage Pass-Through Trust 2005-2, Series 2005 2, Class M2, 6.217%, due 25/04/2035	2,012	0.38
2,213	Popular ABS Mortgage Pass-Through Trust 2005-5, Series 2005 5, Class MV2, 3.237%, due 25/11/2035 *	1,954	0.37
12,260	Redwood Funding Trust 2019-1, Series 2019 1, Class PT, 144A, 4.968%, due 27/09/2024	11,957	2.27
1,800	Sesac Finance LLC, Series 2024 1, Class A2, 144A, 6.421%, due 25/01/2054	1,807	0.34
120	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC, Series 2017 F, Class R1, 144A, 0.000%, due 25/01/2041	1,146	0.22
–	Southern Pacific Secured Assets Corp, Series 1998 1, Class A7, 6.510%, due 25/12/2027 *	–	–
513	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	467	0.09
2,722	Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A, 3.821%, due 28/02/2033	2,470	0.47
3,365	Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005 9XS, Class M2, 6.410%, due 25/06/2035 *	3,374	0.64
1,304	Structured Asset Securities Corp Trust 2005-SC1, Series 2005 SC1, Class 1A1, 144A, 5.705%, due 25/05/2031 *	962	0.18
2,289	Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	1,956	0.37
Total Asset-Backed Securities (Cost $104,532)		82,394	15.66
Mortgage-Backed Securities — 74.61% (28 February 2023: 80.10%)			
5,919	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class F, 144A, 8.449%, due 15/09/2034 *	5,375	1.02
436	Alternative Loan Trust 2005-56, Series 2005 56, Class 4A1, 6.055%, due 25/11/2035 *	382	0.07
1,085	Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	1,011	0.19
2,068	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A14, 6.000%, due 25/08/2036	1,194	0.23
526	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A15, 6.000%, due 25/08/2036	304	0.06
539	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A16, 6.000%, due 25/08/2036	311	0.06
610	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A20, 4.588%, due 25/08/2036 *	417	0.08
590	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A24, 6.000%, due 25/08/2036	340	0.06
750	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A3, 6.000%, due 25/08/2036 *	436	0.08
80	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A7, 6.000%, due 25/08/2036	46	0.01
357	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A8, 6.000%, due 25/08/2036	206	0.04
4,608	Alternative Loan Trust 2006-28CB, Series 2006 28CB, Class A12, 0.465%, due 25/10/2036 *†	465	0.09
926	Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 6.658%, due 25/09/2037 *	740	0.14
6,235	Alternative Loan Trust 2007-5CB, Series 2007 5CB, Class 1A20, 0.025%, due 25/04/2037 *†	541	0.10
2,475	BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.630%, due 10/08/2045 *	531	0.10
4,208	Banc of America Funding 2015-R4 Trust, Series 2015 R4, Class 4A3, 144A, 7.231%, due 27/01/2030 *	1,460	0.28
6,000	BBCCRE Trust 2015-GTP, Series 2015 GTP, Class F, 144A, 4.563%, due 10/08/2033 *	3,889	0.74
5,279	BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 4.095%, due 26/07/2046 *	4,278	0.81
765	BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2, 5.975%, due 25/04/2037 *	1,042	0.20
1,207	Bear Stearns Asset Backed Securities I Trust 2004-AC6, Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	1,017	0.19
10,010	BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 12.251%, due 15/07/2025 *	9,172	1.74
3,500	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class M1, 144A, 6.819%, due 25/02/2064	3,517	0.67
3,500	BX Trust 2018-GW MZ, Series 2018 GWMZ, Class MC, 144A, 11.103%, due 15/05/2037 *	3,478	0.66
1,750	BX Trust 2018-GW, Series 2018 GW, Class G, 144A, 8.535%, due 15/05/2035 *	1,725	0.33
870	BX Trust 2021-VIEW, Series 2021 VIEW, Class E, 144A, 9.032%, due 15/06/2036 *	808	0.15
3,327	Chase Mortgage Finance Trust Series 2007-A1, Series 2007 A1, Class 11M1, 4.321%, due 25/03/2037 *	3,041	0.58
832	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2004-4, Series 2004 4A, Class B1, 144A, 4.628%, due 25/10/2035 *	630	0.12
252	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2005-1, Series 2005 1A, Class A2, 144A, 5.635%, due 25/01/2036 *	223	0.04
383	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2005-B, Series 2005 BA, Class B1, 144A, 5.835%, due 25/06/2036 *	313	0.06
391	CHL Mortgage Pass-Through Trust 2004-25, Series 2004 25, Class 2A1, 6.115%, due 25/02/2035 *	325	0.06
338	CHL Mortgage Pass-Through Trust 2005-11, Series 2005 11, Class 3A3, 3.738%, due 25/04/2035 *	224	0.04
214	CHL Mortgage Pass-Through Trust 2005-25, Series 2005 25, Class A15, 2.685%, due 25/11/2035 *	125	0.02
750	Citicorp Mortgage Securities Trust Series 2007-3, Series 2007 3, Class 1A4, 6.000%, due 25/04/2037	684	0.13
2,990	Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class C, 4.420%, due 10/07/2047 *	2,833	0.54

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
3,000	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class D, 144A, 3.110%, due 10/04/2048	2,530	0.48
3,125	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	2,685	0.51
9,200	Citigroup Mortgage Loan Trust 2006-AR6, Series 2006 AR6, Class 2A4, 5.875%, due 25/09/2036 *	2,688	0.51
766	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3, 144A, 6.100%, due 25/04/2037	345	0.07
3,529	Citigroup Mortgage Loan Trust 2014-J2, Series 2014 J2, Class B5, 144A, 3.818%, due 25/11/2044 *	2,224	0.42
3,250	COLT 2021-RPL1 Trust, Series 2021 RPL1, Class B1, 144A, 4.692%, due 25/09/2061 *	2,560	0.49
4,745	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.536%, due 25/07/2039 *	4,941	0.94
8,245	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.836%, due 25/10/2039 *	8,516	1.62
5,760	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.422%, due 25/10/2041 *	5,896	1.12
1,500	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.350%, due 15/08/2048 *	1,259	0.24
259	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CB2, 4.857%, due 25/06/2034 *	204	0.04
9,700	CSMC 2014-USA OA LLC, Series 2014 USA, Class E, 144A, 4.373%, due 15/09/2037	5,176	0.98
9,200	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	4,040	0.77
4,373	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B1, 144A, 2.969%, due 25/07/2057 *	2,935	0.56
5,017	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B2, 144A, 2.969%, due 25/07/2057 *	2,972	0.56
4,266	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B3, 144A, 2.969%, due 25/07/2057 *	1,885	0.36
4,296	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4, 144A, 2.969%, due 25/07/2057 *	820	0.16
2,060	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B3, 144A, 4.535%, due 01/08/2057 *	1,947	0.37
5,559	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A, 4.535%, due 01/08/2057 *	5,117	0.97
7,854	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 1.065%, due 25/08/2036 *†	1,025	0.19
96	CSMC Resecuritization Trust 2006-1R, Series 2006 1R, Class 1A2, 144A, 4.569%, due 27/07/2036 *	88	0.02
4,362	CSMC Series 2015-2R, Series 2015 2R, Class 7A2, 144A, 4.493%, due 27/08/2036 *	3,296	0.63
4,307	CSMC Trust 2013-IVR5, Series 2013 IVR5, Class B5, 144A, 3.622%, due 25/10/2043 *	2,866	0.54
2,000	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 12.794%, due 15/07/2032 *	1,707	0.32
1,941	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class AX1, 144A, 0.083%, due 25/02/2048 *	7	–
–	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class SA, 144A, 0.000%, due 25/02/2048	–	–
4,000	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 8.977%, due 15/08/2035 *	3,651	0.69
2,325	DBCG 2017-BBG Mortgage Trust, Series 2017 BBG, Class A, 144A, 8.500%, due 15/06/2034 *	2,325	0.44
572	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4, Class 2A2B, 6.274%, due 19/01/2045 *	383	0.07
1,267	DSLA Mortgage Loan Trust 2005-AR3, Series 2005 AR3, Class 2A1B, 5.914%, due 19/07/2045 *	1,169	0.22
2,313	DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5, Class 2A1B, 6.114%, due 19/09/2045 *	1,517	0.29
460	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 5.614%, due 19/04/2047 *	492	0.09
5,320	Fannie Mae Connecticut Avenue Securities, Series 2016 C01, Class 1B, 17.186%, due 25/08/2028 *	6,122	1.16
3,660	Fannie Mae Connecticut Avenue Securities, Series 2016 C02, Class 1B, 17.686%, due 25/09/2028 *	4,284	0.81
2,929	Fannie Mae Connecticut Avenue Securities, Series 2016 C03, Class 1B, 17.186%, due 25/10/2028 *	3,412	0.65
4,873	Fannie Mae Connecticut Avenue Securities, Series 2016 C04, Class 1B, 15.686%, due 25/01/2029 *	5,559	1.06
7,158	Fannie Mae Connecticut Avenue Securities, Series 2016 C06, Class 1B, 14.686%, due 25/04/2029 *	8,086	1.54
3,875	Fannie Mae Connecticut Avenue Securities, Series 2018 C06, Class 1B1, 9.186%, due 25/03/2031 *	4,166	0.79
1,504	Fannie Mae REMICS, Series 2017 85, Class SC, 0.764%, due 25/11/2047 *	135	0.03
3	First Franklin Mortgage Loan Trust 2002-FF1, Series 2002 FF1, Class 1A2, 6.568%, due 25/04/2032 *	3	–
3,590	Freddie Mac Multifamily Structured Credit Risk, Series 2021 MN2, Class M2, 144A, 8.672%, due 25/07/2041 *	3,172	0.60
6,605	Freddie Mac Multifamily Structured Pass Through Certificates K038, Class X3, 2.411%, due 25/06/2042 *	16	–
19,370	Freddie Mac Multifamily Structured Pass Through Certificates K052, Class X3, 1.616%, due 25/01/2044 *	514	0.10
12,600	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 162, Class X1, 0.370%, due 25/12/2033 *	406	0.08
3,484	Freddie Mac REMICS 5152, Class IO, 2.500%, due 25/10/2051	557	0.11
4,914	Freddie Mac STACR Debt Notes 2016-DNA1, Series 2016 DNA1, Class B, 15.436%, due 25/07/2028 *	5,487	1.04
2,498	Freddie Mac STACR Debt Notes 2016-DNA2, Series 2016 DNA2, Class B, 15.936%, due 25/10/2028 *	2,834	0.54
2,533	Freddie Mac STACR Debt Notes 2016-DNA3, Series 2016 DNA3, Class B, 16.686%, due 25/12/2028 *	2,931	0.56
5,453	Freddie Mac STACR Debt Notes 2016-DNA4, Series 2016 DNA4, Class B, 14.036%, due 25/03/2029 *	6,065	1.15
3,925	Freddie Mac STACR Debt Notes 2017-DNA2, Series 2017 DNA2, Class B2, 16.686%, due 25/10/2029 *	4,711	0.90
6,215	Freddie Mac STACR Debt Notes 2017-HRP1, Series 2017 HRP1, Class B2D, 8.436%, due 25/12/2042 *	4,896	0.93
6,000	Freddie Mac STACR REMIC Trust 2020-DNA1, Series 2020 DNA1, Class B2, 144A, 10.686%, due 25/01/2050 *	6,416	1.22
8,000	Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2020 DNA2, Class B2, 144A, 10.236%, due 25/02/2050 *	8,513	1.62
1,640	Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2, Class B2, 144A, 11.322%, due 25/08/2033 *	1,861	0.35
530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 10.822%, due 25/01/2034 *	574	0.11
5,020	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B2, 144A, 12.822%, due 25/10/2041 *	5,377	1.02
3,995	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI1, Series 2018 SPI1, Class B, 144A, 3.785%, due 25/02/2048 *	2,545	0.48
5,874	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI2, Series 2018 SPI2, Class B, 144A, 3.845%, due 25/05/2048 *	4,053	0.77
6,841	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI3, Series 2018 SPI3, Class B, 144A, 4.157%, due 25/08/2048 *	5,019	0.95
3,000	Freddie Mac STACR Trust 2018-DNA3, Series 2018 DNA3, Class B2, 144A, 13.186%, due 25/09/2048 *	3,504	0.67
4,620	Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1, Class B2, 144A, 16.186%, due 25/01/2049 *	5,805	1.10
3,100	Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B2, 144A, 13.586%, due 25/07/2049 *	3,580	0.68
5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4, Class B2, 144A, 11.686%, due 25/10/2049 *	6,141	1.17
4,000	Freddie Mac STACR Trust 2019-FTR4, Series 2019 FTR4, Class B2, 144A, 10.436%, due 25/11/2047 *	4,218	0.80
24,919	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.358%, due 25/02/2038 *	11,833	2.25
707	Government National Mortgage Association, Series 2010 102, Class IO, 0.010%, due 16/06/2052 *	–	–
1,777	Government National Mortgage Association, Series 2010 13, Class IO, 0.000%, due 16/11/2051 *	–	–
147	Government National Mortgage Association, Series 2011 127, Class IO, 0.164%, due 16/03/2047 *	–	–
12,430	Government National Mortgage Association, Series 2011 95, Class IO, 0.006%, due 16/04/2051 *	1	–
7,899	Government National Mortgage Association, Series 2012 114, Class IO, 0.623%, due 16/01/2053 *	123	0.02
2,903	Government National Mortgage Association, Series 2013 163, Class IO, 1.010%, due 16/02/2046 *	41	0.01
5,181	Government National Mortgage Association, Series 2014 16, Class IO, 0.426%, due 16/06/2055 *	65	0.01
7,112	Government National Mortgage Association, Series 2014 171, Class IO, 0.405%, due 16/11/2055 *	58	0.01
657	Government National Mortgage Association, Series 2014 47, Class IA, 0.153%, due 16/02/2048 *	2	–
3,496	Government National Mortgage Association, Series 2014 50, Class IO, 0.628%, due 16/09/2055 *	86	0.02
666	Government National Mortgage Association, Series 2016 135, Class SB, 0.664%, due 16/10/2046 *	90	0.02
631	Government National Mortgage Association, Series 2016 51, Class NS, 0.616%, due 20/04/2046 *	68	0.01
3,140	Government National Mortgage Association, Series 2018 125, Class HS, 0.816%, due 20/09/2048 *	294	0.06
4,524	Government National Mortgage Association, Series 2022 202, Class Z, 3.000%, due 16/10/2063 *	2,588	0.49
2,666	Government National Mortgage Association, Series 2023 16, Class Z, 3.500%, due 16/07/2063 *	1,545	0.29
25,528	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class D, 144A, 11.865%, due 15/09/2031 *	3,312	0.63
1,250	GS Mortgage Securities Trust 2014-GC26, Series 2014 GC26, Class D, 144A, 4.509%, due 10/11/2047 *	888	0.17
3,200	GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.306%, due 10/02/2048 *	2,891	0.55
2,500	GS Mortgage Securities Trust 2015-GC30, Series 2015 GC30, Class D, 3.384%, due 10/05/2050	1,943	0.37

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FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,500	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	1,308	0.25
4,846	GSR Mortgage Loan Trust 2006-1F, Series 2006 1F, Class 6A1, 5.835%, due 25/02/2036 *	500	0.10
72	HarborView Mortgage Loan Trust 2004-11, Series 2004 11, Class 3A3, 6.194%, due 19/01/2035 *	68	0.01
44	HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Class 2A1A, 5.974%, due 19/03/2035 *	43	0.01
119	HarborView Mortgage Loan Trust 2005-10, Series 2005 10, Class 2A1A, 6.054%, due 19/11/2035 *	79	0.02
403	HarborView Mortgage Loan Trust 2005-2, Series 2005 2, Class 2A1A, 5.874%, due 19/05/2035 *	362	0.07
172	HarborView Mortgage Loan Trust 2005-3, Series 2005 3, Class 2A1A, 5.914%, due 19/06/2035 *	162	0.03
1,686	HarborView Mortgage Loan Trust 2005-8, Series 2005 8, Class 2A2, 6.581%, due 19/09/2035 *	1,429	0.27
413	HarborView Mortgage Loan Trust 2006-10, Series 2006 10, Class 2A1A, 5.809%, due 19/11/2036 *	355	0.07
500	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class E, 144A, 8.386%, due 16/06/2036 *	466	0.09
686	Impac CMB Trust Series 2005-1, Series 2005 1, Class M1, 6.125%, due 25/04/2035 *	625	0.12
1,500	Impac CMB Trust Series 2005-3, Series 2005 3, Class A2, 6.035%, due 25/08/2035 *	1,332	0.25
567	Impac CMB Trust Series 2005-4, Series 2005 4, Class 1M1, 6.080%, due 25/05/2035 *	511	0.10
922	Impac CMB Trust Series 2005-7, Series 2005 7, Class A1, 5.955%, due 25/11/2035 *	808	0.15
1,268	Impac Secured Assets Trust 2006-2, Series 2006 2, Class 2B, 6.535%, due 25/08/2036 *	1,256	0.24
15	Impac Secured Assets Trust 2006-2, Series 2006 2, Class 2M3, 6.535%, due 25/08/2036 *	15	–
618	IndyMac INDX Mortgage Loan Trust 2005-AR13, Series 2005 AR13, Class 1A1, 4.065%, due 25/08/2035 *	303	0.06
553	IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, Class 2A1B, 6.215%, due 25/02/2035 *	389	0.07
1,782	IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, Class 2A2, 6.095%, due 25/04/2035 *	1,302	0.25
28,545	J.P. Morgan Chase Commercial Mortgage Securities Trust, 0.000%, due 15/06/2035 †ε	358	0.07
2,282	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class E, 144A, 9.464%, due 15/10/2032 *	2,265	0.43
2,250	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class F, 144A, 10.764%, due 15/10/2032 *	2,195	0.42
4,022	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7, Series 2015 FL7, Class D, 144A, 9.193%, due 15/05/2028 *	3,506	0.67
3,600	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.723%, due 15/01/2049 *	3,197	0.61
1,800	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class GFL, 144A, 8.963%, due 05/07/2033 *	1,118	0.21
6,574	JP Morgan Chase Commercial Mortgage Securities Trust 2020-MKST, Series 2020 MKST, Class G, 144A, 10.182%, due 15/12/2036 *	497	0.09
6,867	JP Morgan Chase Commercial Mortgage Securities Trust 2020-MKST, Series 2020 MKST, Class H, 144A, 12.682%, due 15/12/2036 *	376	0.07
4,000	JP Morgan Chase Commercial Mortgage Securities Trust 2021-NYMZ, Series 2021 NYMZ, Class M, 144A, 12.682%, due 15/06/2026 *	3,141	0.60
9,110	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class AX1, 144A, 0.214%, due 25/10/2048 *†	60	0.01
5,420	JPMBB Commercial Mortgage Securities Trust 2014-C25, Series 2014 C25, Class D, 144A, 3.932%, due 15/11/2047 *	3,344	0.64
11	MASTR Adjustable Rate Mortgages Trust 2004-15, Series 2004 15, Class 6A1, 5.765%, due 25/12/2034 *	10	–
1,464	MASTR Adjustable Rate Mortgages Trust 2004-6, Series 2004 6, Class B1, 5.495%, due 25/07/2034 *	1,339	0.25
1,179	MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8, Class B1, 5.451%, due 25/09/2034 *	1,040	0.20
661	MASTR Reperforming Loan Trust 2005-1, Series 2005 1, Class 1A1, 144A, 6.000%, due 25/08/2034	416	0.08
808	MASTR Reperforming Loan Trust 2005-2, Series 2005 2, Class 1A1F, 144A, 5.785%, due 25/05/2035 *	420	0.08
5,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%, due 15/12/2049 *	3,187	0.61
3,742	Morgan Stanley Capital I Trust 2016-BNK2, Series 2016 BNK2, Class B, 3.485%, due 15/11/2049	3,042	0.58
1,361	Morgan Stanley Mortgage Loan Trust 2004-11AR, Series 2004 11AR, Class 1B1, 6.035%, due 25/01/2035 *	1,090	0.21
3,304	Morgan Stanley Mortgage Loan Trust 2006-8AR, Series 2006 8AR, Class 1A3, 5.755%, due 25/06/2036 *	671	0.13
508	Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 4.323%, due 25/04/2046 *	506	0.10
5,308	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 *	3,339	0.63
4,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.398%, due 15/08/2036 *	2,576	0.49
3,000	Natixis Commercial Mortgage Securities Trust 2022-JERI, Series 2022 JERI, Class G, 144A, 12.775%, due 15/01/2039 *	2,419	0.46
3,355	New Residential Mortgage Loan Trust 2016-4, Series 2016 4A, Class B5, 144A, 4.861%, due 25/11/2056 *	3,019	0.57
3,000	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class B2, 144A, 4.051%, due 27/11/2056 *	2,254	0.43
487	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class M1, 5.990%, due 25/04/2036 *	1,114	0.21
2,728	PMT Credit Risk Transfer Trust, 144A, 9.135%, due 29/10/2024 *	2,725	0.52
3,000	PMT Credit Risk Transfer Trust, 144A, 8.875%, due 27/02/2025 *	2,981	0.57
579	RALI Series 2006-QA2 Trust, Series 2006 QA2, Class 1A1, 5.685%, due 25/02/2036 *	365	0.07
927	Reperforming Loan REMIC Trust 2006-R2, Series 2006 R2, Class AF1, 144A, 5.855%, due 25/07/2036 *	851	0.16
3,289	Residential Asset Securitization Trust 2006-A7CB, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2036	2,579	0.49
12,867	Seasoned Credit Risk Transfer Trust 2017-4, Series 2017 4, Class B, 144A, 0.000%, due 25/06/2057 †	2,368	0.45
18,836	Seasoned Credit Risk Transfer Trust 2017-4, Series 2017 4, Class BIO, 144A, 1.243%, due 25/06/2057 *†	3,312	0.63
4,393	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class B, 144A, 0.000%, due 25/09/2055 †	463	0.09
7,637	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class BIO, 144A, 1.365%, due 25/09/2055 *†	876	0.17
3,222	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	2,894	0.55
49,006	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class XSIO, 144A, 0.075%, due 25/09/2055 *†	198	0.04
2,319	Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	2,226	0.42
11,418	Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 4.127%, due 25/11/2057 *	4,014	0.76
15,971	Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class BX, 144A, 0.797%, due 25/08/2057 *	5,598	1.06
650	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class D, 144A, 8.500%, due 15/11/2027 *	26	0.01
14,332	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class E, 144A, 8.500%, due 15/11/2027 *†	66	0.01
295	Structured Adjustable Rate Mortgage Loan Trust, Series 2004 2, Class 1A1, 5.763%, due 25/03/2034 *	265	0.05
48	Structured Asset Mortgage Investments II Trust 2006-AR6, Series 2006 AR6, Class 1A1, 5.795%, due 25/07/2046 *	40	0.01
3,900	Towd Point Mortgage Trust 2018-2, Series 2018 2, Class B2, 144A, 3.711%, due 25/03/2058 *	3,139	0.60
7,118	Towd Point Mortgage Trust 2018-4, Series 2018 4, Class B2, 144A, 3.296%, due 25/06/2058 *	4,896	0.93
4,000	UBS Commercial Mortgage Trust 2018-NYCH, Series 2018 NYCH, Class F, 144A, 9.186%, due 15/02/2032 *	3,816	0.73
3,069	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	3,055	0.58
2,770	Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.195%, due 25/05/2068 *	2,759	0.52
2,750	Verus Securitization Trust 2024-1, Series 2024 1, Class B1, 144A, 7.909%, due 25/01/2069 *	2,757	0.52
3,289	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class B1, 6.350%, due 25/08/2045 *	2,666	0.51
957	WaMu Mortgage Pass-Through Certificates Series 2005-AR9 Trust, Series 2005 AR9, Class B1, 6.380%, due 25/07/2045 *	799	0.15
1,343	Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class B, 144A, 6.379%, due 14/09/2022 *	1,161	0.22
2,500	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.080%, due 15/05/2048 *	2,096	0.40
1,252	WFRBS Commercial Mortgage Trust 2014-C22, Series 2014 C22, Class D, 144A, 3.895%, due 15/09/2057 *	645	0.12
Total Mortgage-Backed Securities (Cost $533,126)		392,587	74.61
Corporate Bonds and Notes — 1.23% (28 February 2023: 0.48%)			
United States — 1.23% (28 February 2023: 0.48%)			
1,200	Five Point Operating Co LP / Five Point Capital Corp, 144A, 10.500%, due 15/01/2028	1,228	0.23
1,550	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,455	0.28
4,000	Two Harbors Investment Corp, 6.250%, due 15/01/2026	3,780	0.72
		6,463	1.23
Total Corporate Bonds and Notes (Cost $6,311)		6,463	1.23

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Loan Notes — 3.13% (28 February 2023: 3.29%)			
30,000	American Dream, 0.000%, due 29/06/2024 *†∞	1,102	0.21
1,613	Freehand Hotel, 9.523%, due 17/12/2024 *∞	1,589	0.30
2,935	Freehand Hotel, 9.523%, due 17/12/2024 *∞	2,891	0.55
5,452	Freehand Hotel, 9.523%, due 17/12/2024 *∞	5,372	1.02
5,551	Sono Retail Loan, 8.702%, due 06/06/2024 *∞	5,524	1.05
Total Loan Notes (Cost $45,457)		16,478	3.13
Collective Investment Schemes — 4.09% (28 February 2023: 3.08%)			
21,501	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	21,501	4.09
Total Collective Investment Schemes (Cost $21,501)		21,501	4.09
Total Investments at fair value through profit or loss (Cost $710,927)		519,423	98.72
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		12	–
Futures — 0.03% (28 February 2023: 0.05%)			
Unrealised appreciation of contracts (see below)		166	0.03
Total Financial Assets at fair value through profit or loss		519,601	98.75
Forward Foreign Currency Contracts — 0.00% (28 February 2023: (0.30%))			
Unrealised depreciation of contracts (see below)		(6)	–
Futures — (0.06%) (28 February 2023: (0.01%))			
Unrealised depreciation of contracts (see below)		(306)	(0.06)
Total Financial Liabilities at fair value through profit or loss		(312)	(0.06)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		519,289	98.69
Other Assets in Excess of Liabilities		6,867	1.31
Total Net Assets		$526,156	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $319,582,000 or 60.72% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 29 February 2024 (principal and / or interest).

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.27
Other transferable securities dealt in on another regulated market	3.12
Collective investment schemes	4.08
Financial derivative instruments	0.03
Other assets	1.50
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	260	Sell	CHF	228	$ 2
15-Mar-2024	BNY Mellon	Buy	USD	121	Sell	EUR	110	–
15-Mar-2024	BNY Mellon	Buy	USD	77	Sell	EUR	71	–
15-Mar-2024	BNY Mellon	Buy	EUR	1,825	Sell	USD	1,965	10
15-Mar-2024	BNY Mellon	Buy	CHF	291	Sell	USD	337	(6)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $8)								$ 12
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,683))								(6)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,675))								$ 6

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	(206)	$(49,183)	$ 80
3 Month SOFR Index December 2025	Bank of America Merrill Lynch	213	51,272	(203)
3 Month SOFR Index September 2024	Bank of America Merrill Lynch	(204)	(48,544)	86
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	(42)	(4,638)	(9)
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	(84)	(9,591)	(39)
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	(4)	(428)	(1)
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	(112)	(13,356)	(54)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $317)				$ 166
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(73))				(306)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $244)				$ (140)

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 1.44% (28 February 2023: 1.53%)			
1,202	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	1,006	0.09
1,357	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,438	0.13
4,764	Goodleap Sustainable Home Solutions Trust 2023-3, Series 2023 3C, Class A, 144A, 6.500%, due 20/07/2055	4,895	0.43
2,658	Home Partners of America 2021-3 Trust, Series 2021 3, Class A, 144A, 2.200%, due 17/01/2041	2,319	0.20
2,129	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class B, 144A, 2.790%, due 20/03/2048	1,564	0.14
525	SBA Small Business Investment Cos, Series 2018 10B, Class 1, 3.548%, due 10/09/2028	495	0.04
1,981	SBA Small Business Investment Cos, Series 2023 10A, Class 1, 5.168%, due 10/03/2033	1,965	0.17
2,310	SBA Small Business Investment Cos, Series 2023 10B, Class 1, 5.688%, due 10/09/2033	2,348	0.20
500	SMB Private Education Loan Trust 2023-C, Series 2023 C, Class B, 144A, 6.360%, due 15/11/2052	502	0.04
Total Asset-Backed Securities (Cost $17,407)		16,532	1.44
Mortgage-Backed Securities — 98.31% (28 February 2023: 98.53%)			
53,715	BANK 2017-BNK8, Series 2017 BNK8, Class XA, 0.710%, due 15/11/2050 *	1,133	0.10
2,400	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	2,266	0.20
2,210	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	2,053	0.18
4,050	BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A, 6.865%, due 15/07/2035 *	4,039	0.35
995	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 6.336%, due 15/02/2038 *	953	0.08
1,000	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	933	0.08
1,470	COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050	1,437	0.13
1,950	CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A, 1.841%, due 25/10/2066 *	1,671	0.15
2,325	DBCG 2017-BBG Mortgage Trust, Series 2017 BBG, Class A, 144A, 8.500%, due 15/06/2034 *	2,325	0.20
1,082	Fannie Mae Interest Strip 406, Class 2, 4.000%, due 25/02/2041	180	0.02
256	Fannie Mae Interest Strip 407, Class 9, 5.000%, due 25/02/2041 *	41	–
540	Fannie Mae Interest Strip 407, Class C10, 5.000%, due 25/01/2038	87	0.01
359	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	54	–
2,015	Fannie Mae Interest Strip 417, Class C5, 3.500%, due 25/02/2043	337	0.03
4,726	Fannie Mae Interest Strip 418, Class C15, 3.500%, due 25/08/2043	786	0.07
1,645	Fannie Mae Interest Strip 427, Class C21, 2.000%, due 25/03/2050	214	0.02
16,173	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	2,592	0.23
906	Fannie Mae Interest Strip 428, Class C14, 2.500%, due 25/01/2048	105	0.01
1,796	Fannie Mae Interest Strip 429, Class C10, 1.500%, due 25/04/2037	101	0.01
3,747	Fannie Mae Interest Strip 435, Class C28, 3.500%, due 25/09/2052	687	0.06
2,000	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	1,711	0.15
3,900	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	3,693	0.32
2,000	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	1,893	0.16
3,800	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	3,816	0.33
–	Fannie Mae Pool '252875', 8.000%, due 01/11/2029	–	–
–	Fannie Mae Pool '253184', 8.000%, due 01/04/2030	–	–
–	Fannie Mae Pool '253399', 8.500%, due 01/08/2030	–	–
–	Fannie Mae Pool '253438', 8.500%, due 01/09/2030	–	–
–	Fannie Mae Pool '253598', 8.500%, due 01/12/2030	–	–
–	Fannie Mae Pool '535270', 8.500%, due 01/04/2030	–	–
6	Fannie Mae Pool '535299', 7.500%, due 01/05/2030	6	–
1	Fannie Mae Pool '535332', 8.500%, due 01/04/2030	1	–
–	Fannie Mae Pool '535351', 8.000%, due 01/06/2030	–	–
–	Fannie Mae Pool '535435', 8.500%, due 01/08/2030	–	–
–	Fannie Mae Pool '535608', 9.500%, due 01/04/2030	–	–
3	Fannie Mae Pool '535996', 7.500%, due 01/06/2031	3	–
–	Fannie Mae Pool '537715', 8.500%, due 01/09/2030	–	–
17	Fannie Mae Pool '545189', 7.500%, due 01/08/2031	17	–
14	Fannie Mae Pool '545190', 7.500%, due 01/08/2031	14	–
1	Fannie Mae Pool '545612', 8.000%, due 01/04/2032	1	–
1	Fannie Mae Pool '545990', 7.500%, due 01/04/2031	1	–
–	Fannie Mae Pool '546591', 8.500%, due 01/06/2030	–	–
1	Fannie Mae Pool '548965', 8.500%, due 01/07/2030	1	–
8	Fannie Mae Pool '555676', 7.500%, due 01/12/2032	8	–
11	Fannie Mae Pool '745248', 7.500%, due 01/08/2034	11	–
100	Fannie Mae Pool '745802', 6.000%, due 01/07/2036	103	0.01
406	Fannie Mae Pool '836398', 6.915%, due 01/10/2035 *	414	0.04
6	Fannie Mae Pool '836852', 6.847%, due 01/10/2035 *	6	–
7	Fannie Mae Pool '843823', 6.977%, due 01/11/2035 *	7	–
75	Fannie Mae Pool '843997', 6.871%, due 01/11/2035 *	76	0.01
19	Fannie Mae Pool '865915', 7.122%, due 01/03/2036 *	19	–
513	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	498	0.04
14	Fannie Mae Pool '902663', 6.000%, due 01/11/2036	15	–
3	Fannie Mae Pool '909856', 6.000%, due 01/03/2037	3	–
1	Fannie Mae Pool '974763', 4.500%, due 01/04/2038	1	–
14	Fannie Mae Pool '981766', 4.500%, due 01/04/2038	14	–
4	Fannie Mae Pool '995072', 5.500%, due 01/08/2038	4	–
56	Fannie Mae Pool 'AA8438', 4.500%, due 01/06/2039	54	–
941	Fannie Mae Pool 'AB3882', 4.500%, due 01/11/2041	918	0.08
351	Fannie Mae Pool 'AB5692', 4.000%, due 01/06/2042	332	0.03
29	Fannie Mae Pool 'AB7668', 3.000%, due 01/01/2043	26	–
186	Fannie Mae Pool 'AB9107', 3.500%, due 01/04/2033	176	0.02
10	Fannie Mae Pool 'AD3336', 5.500%, due 01/04/2040	11	–
3	Fannie Mae Pool 'AD4567', 5.500%, due 01/04/2040	3	–
5	Fannie Mae Pool 'AD4598', 5.500%, due 01/05/2040	5	–
10	Fannie Mae Pool 'AD4614', 5.500%, due 01/06/2040	10	–
6	Fannie Mae Pool 'AD8281', 5.500%, due 01/07/2040	6	–
20	Fannie Mae Pool 'AD8326', 5.500%, due 01/07/2040	20	–
10	Fannie Mae Pool 'AE0758', 7.000%, due 01/02/2039	10	–
32	Fannie Mae Pool 'AH5036', 5.500%, due 01/02/2041	32	–
15	Fannie Mae Pool 'AH9785', 5.500%, due 01/04/2041	15	–
25	Fannie Mae Pool 'AI9532', 5.500%, due 01/09/2041	25	–
15	Fannie Mae Pool 'AJ2033', 5.500%, due 01/10/2041	15	–
26	Fannie Mae Pool 'AJ4713', 4.500%, due 01/11/2041	26	–
80	Fannie Mae Pool 'AL1051', 4.500%, due 01/09/2041	78	0.01
445	Fannie Mae Pool 'AL1469', 7.000%, due 01/02/2039	470	0.04
203	Fannie Mae Pool 'AL1470', 7.000%, due 01/04/2037	211	0.02
3,359	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	3,061	0.27
29	Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	27	–
1,160	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	1,206	0.10
106	Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	102	0.01
4,395	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	4,184	0.36
794	Fannie Mae Pool 'AL7877', 4.000%, due 01/12/2045	748	0.07
787	Fannie Mae Pool 'AL8991', 3.000%, due 01/08/2035	728	0.06
92	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	85	0.01
93	Fannie Mae Pool 'AO4102', 4.000%, due 01/06/2042	88	0.01
318	Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	300	0.03
892	Fannie Mae Pool 'AQ6295', 3.500%, due 01/12/2032	849	0.07
58	Fannie Mae Pool 'AQ7130', 3.500%, due 01/12/2032	55	–
223	Fannie Mae Pool 'AQ7270', 3.500%, due 01/12/2032	212	0.02
276	Fannie Mae Pool 'AQ7306', 3.000%, due 01/01/2043	244	0.02
272	Fannie Mae Pool 'AQ7864', 3.500%, due 01/12/2032	258	0.02
41	Fannie Mae Pool 'AQ7869', 3.500%, due 01/11/2032	39	–
120	Fannie Mae Pool 'AQ7913', 3.500%, due 01/12/2032	114	0.01
124	Fannie Mae Pool 'AQ8677', 3.500%, due 01/12/2032	118	0.01
83	Fannie Mae Pool 'AR1198', 3.000%, due 01/01/2043	73	0.01
275	Fannie Mae Pool 'AR1202', 3.000%, due 01/01/2043	244	0.02
140	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	124	0.01
328	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	291	0.03
491	Fannie Mae Pool 'AS0462', 3.500%, due 01/09/2033	467	0.04
171	Fannie Mae Pool 'AS0469', 4.000%, due 01/09/2033	165	0.01
97	Fannie Mae Pool 'AS1281', 3.500%, due 01/12/2033	92	0.01
3,146	Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	2,965	0.26
1,338	Fannie Mae Pool 'AS4363', 4.500%, due 01/02/2045	1,307	0.11
380	Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	346	0.03
260	Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	237	0.02
211	Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	191	0.02
229	Fannie Mae Pool 'AS9453', 4.000%, due 01/04/2047	216	0.02
148	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	143	0.01
197	Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033	187	0.02
2,956	Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043	2,707	0.24
66	Fannie Mae Pool 'AU4395', 4.000%, due 01/10/2033	63	0.01
25	Fannie Mae Pool 'AU4397', 4.000%, due 01/10/2033	24	–
312	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	277	0.02
69	Fannie Mae Pool 'AU7248', 4.000%, due 01/10/2033	67	0.01
76	Fannie Mae Pool 'AU9562', 4.000%, due 01/10/2033	73	0.01
102	Fannie Mae Pool 'AU9567', 4.000%, due 01/10/2033	99	0.01
78	Fannie Mae Pool 'AU9570', 4.000%, due 01/10/2033	75	0.01
21	Fannie Mae Pool 'AV7116', 4.500%, due 01/03/2044	20	–
70	Fannie Mae Pool 'AV7681', 3.500%, due 01/01/2034	66	0.01
158	Fannie Mae Pool 'AV7683', 3.500%, due 01/01/2034	149	0.01
197	Fannie Mae Pool 'AV7694', 3.500%, due 01/01/2034	186	0.02
269	Fannie Mae Pool 'AV7696', 3.500%, due 01/01/2034	254	0.02
2,082	Fannie Mae Pool 'AZ9645', 4.000%, due 01/09/2035	2,008	0.17
2,383	Fannie Mae Pool 'BF0144', 3.500%, due 01/10/2056	2,129	0.19
650	Fannie Mae Pool 'BF0145', 3.500%, due 01/03/2057	573	0.05
1,812	Fannie Mae Pool 'BF0161', 5.000%, due 01/10/2046	1,812	0.16
3,567	Fannie Mae Pool 'BF0162', 5.000%, due 01/11/2045	3,568	0.31
862	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	803	0.07
1,616	Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057	1,544	0.13
1,064	Fannie Mae Pool 'BF0263', 3.500%, due 01/05/2058	953	0.08
1,935	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	1,849	0.16
664	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	630	0.05
1,941	Fannie Mae Pool 'BF0531', 2.500%, due 01/05/2055	1,612	0.14
175	Fannie Mae Pool 'BH6684', 4.000%, due 01/08/2047	164	0.01
82	Fannie Mae Pool 'BJ0685', 4.000%, due 01/04/2048	77	0.01

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,050	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	954	0.08
279	Fannie Mae Pool 'BJ2763', 4.500%, due 01/05/2048	269	0.02
27	Fannie Mae Pool 'BK0751', 3.500%, due 01/03/2048	25	–
713	Fannie Mae Pool 'BK4770', 4.500%, due 01/08/2048	685	0.06
360	Fannie Mae Pool 'BM1660', 4.000%, due 01/08/2047	339	0.03
1,188	Fannie Mae Pool 'BM3929', 3.500%, due 01/07/2032	1,135	0.10
976	Fannie Mae Pool 'BM4696', 3.000%, due 01/03/2047	867	0.08
167	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	153	0.01
91	Fannie Mae Pool 'BM4781', 4.500%, due 01/10/2048	88	0.01
237	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	217	0.02
1,802	Fannie Mae Pool 'BM4951', 4.500%, due 01/09/2048	1,758	0.15
751	Fannie Mae Pool 'BM5073', 3.000%, due 01/04/2048	657	0.06
112	Fannie Mae Pool 'BM5119', 4.500%, due 01/12/2048	108	0.01
628	Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	500	0.04
101	Fannie Mae Pool 'BO2878', 3.000%, due 01/11/2049	87	0.01
137	Fannie Mae Pool 'BO8932', 3.000%, due 01/01/2050	119	0.01
794	Fannie Mae Pool 'BP2319', 3.000%, due 01/02/2050	689	0.06
604	Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051	504	0.04
941	Fannie Mae Pool 'BP6171', 3.500%, due 01/04/2050	856	0.07
3,595	Fannie Mae Pool 'BP7395', 1.500%, due 01/10/2040	2,893	0.25
616	Fannie Mae Pool 'BP8713', 3.000%, due 01/08/2050	533	0.05
311	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	260	0.02
69	Fannie Mae Pool 'BR0001', 2.500%, due 01/12/2050	58	0.01
695	Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	586	0.05
80	Fannie Mae Pool 'BR1823', 2.000%, due 01/01/2051	64	0.01
81	Fannie Mae Pool 'BR2303', 3.000%, due 01/08/2051	71	0.01
146	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	117	0.01
135	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	109	0.01
67	Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	54	–
68	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	56	–
212	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	172	0.01
368	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	296	0.03
156	Fannie Mae Pool 'BR4035', 2.000%, due 01/02/2051	124	0.01
4,167	Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	3,298	0.29
351	Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	281	0.02
315	Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	253	0.02
611	Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	490	0.04
311	Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	249	0.02
546	Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	438	0.04
856	Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	686	0.06
152	Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	123	0.01
72	Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	58	0.01
72	Fannie Mae Pool 'BR7745', 2.000%, due 01/04/2051	58	0.01
200	Fannie Mae Pool 'BR8276', 2.500%, due 01/04/2051	167	0.01
78	Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	63	0.01
73	Fannie Mae Pool 'BR8518', 2.000%, due 01/04/2051	58	0.01
279	Fannie Mae Pool 'BR9104', 2.500%, due 01/05/2051	234	0.02
100	Fannie Mae Pool 'BS8995', 4.820%, due 01/07/2033	100	0.01
100	Fannie Mae Pool 'BS9506', 5.490%, due 01/10/2033	104	0.01
471	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	393	0.03
665	Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	555	0.05
571	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	477	0.04
348	Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	290	0.03
236	Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	198	0.02
2,916	Fannie Mae Pool 'BT9482', 2.500%, due 01/12/2051	2,423	0.21
15,327	Fannie Mae Pool 'BU0971', 2.000%, due 01/11/2051	12,266	1.07
841	Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	703	0.06
2,998	Fannie Mae Pool 'BU2838', 2.500%, due 01/11/2051	2,500	0.22
77	Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	67	0.01
1,489	Fannie Mae Pool 'BU8670', 4.500%, due 01/05/2052	1,410	0.12
3,762	Fannie Mae Pool 'BW5810', 5.000%, due 01/08/2052	3,654	0.32
78	Fannie Mae Pool 'BX6441', 6.500%, due 01/02/2053	80	0.01
935	Fannie Mae Pool 'BX7702', 6.500%, due 01/02/2053	956	0.08
129	Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	118	0.01
4,876	Fannie Mae Pool 'CA0917', 3.500%, due 01/12/2047	4,421	0.38
1,137	Fannie Mae Pool 'CA1902', 4.500%, due 01/06/2048	1,096	0.10
881	Fannie Mae Pool 'CA6000', 3.000%, due 01/06/2050	762	0.07
461	Fannie Mae Pool 'CA6053', 3.000%, due 01/06/2050	399	0.03
3,510	Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	2,938	0.26
66	Fannie Mae Pool 'CA8955', 2.500%, due 01/02/2051	55	–
1,697	Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	1,463	0.13
4,516	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	3,907	0.34
2,860	Fannie Mae Pool 'CB2292', 3.000%, due 01/11/2051	2,486	0.22
2,132	Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052	1,777	0.15
1,168	Fannie Mae Pool 'CB4788', 5.000%, due 01/10/2052	1,135	0.10
7,023	Fannie Mae Pool 'CB4898', 5.000%, due 01/10/2052	6,820	0.59
7,083	Fannie Mae Pool 'CB5104', 4.500%, due 01/11/2052	6,712	0.58
878	Fannie Mae Pool 'CB5156', 6.500%, due 01/11/2052	904	0.08
1,251	Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	1,289	0.11
1,147	Fannie Mae Pool 'CB5500', 6.500%, due 01/01/2053	1,171	0.10
1,642	Fannie Mae Pool 'FM1002', 3.500%, due 01/01/2048	1,486	0.13
65	Fannie Mae Pool 'FM1159', 4.500%, due 01/02/2048	63	0.01
818	Fannie Mae Pool 'FM1349', 3.500%, due 01/03/2047	745	0.06
60	Fannie Mae Pool 'FM1458', 4.500%, due 01/04/2049	58	0.01
985	Fannie Mae Pool 'FM1637', 4.500%, due 01/05/2049	950	0.08
188	Fannie Mae Pool 'FM2173', 4.000%, due 01/09/2048	176	0.02
1,850	Fannie Mae Pool 'FM2256', 4.500%, due 01/10/2044	1,797	0.16
385	Fannie Mae Pool 'FM2745', 4.500%, due 01/03/2050	368	0.03
66	Fannie Mae Pool 'FM3083', 4.500%, due 01/10/2049	63	0.01
245	Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	230	0.02
1,838	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	1,724	0.15
71	Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	67	0.01
183	Fannie Mae Pool 'FM3830', 3.000%, due 01/04/2050	159	0.01
93	Fannie Mae Pool 'FM4532', 3.000%, due 01/09/2050	80	0.01
627	Fannie Mae Pool 'FM4577', 2.500%, due 01/10/2050	523	0.05
352	Fannie Mae Pool 'FM5018', 2.500%, due 01/12/2050	290	0.03
1,160	Fannie Mae Pool 'FM5423', 2.500%, due 01/01/2051	968	0.08
57	Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	48	–
113	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	94	0.01
275	Fannie Mae Pool 'FM5931', 2.500%, due 01/02/2051	228	0.02
258	Fannie Mae Pool 'FM6117', 3.000%, due 01/11/2048	225	0.02
147	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	123	0.01
240	Fannie Mae Pool 'FM6816', 2.500%, due 01/04/2051	199	0.02
2,478	Fannie Mae Pool 'FM7167', 4.500%, due 01/08/2050	2,369	0.21
14,192	Fannie Mae Pool 'FM7382', 3.000%, due 01/05/2051	12,300	1.07
6,571	Fannie Mae Pool 'FM7518', 2.500%, due 01/06/2051	5,476	0.48
238	Fannie Mae Pool 'FM7529', 3.000%, due 01/05/2051	206	0.02
262	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	219	0.02
81	Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	67	0.01
75	Fannie Mae Pool 'FM7694', 3.000%, due 01/06/2051	65	0.01
219	Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	185	0.02
831	Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051	696	0.06
1,020	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	852	0.07
800	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	673	0.06
716	Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	602	0.05
285	Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	250	0.02
1,507	Fannie Mae Pool 'FM8188', 3.000%, due 01/03/2040	1,382	0.12
2,923	Fannie Mae Pool 'FM8189', 3.000%, due 01/08/2038	2,706	0.24
1,203	Fannie Mae Pool 'FM8210', 3.000%, due 01/04/2050	1,048	0.09
1,423	Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	1,244	0.11
2,986	Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051	2,577	0.22
2,706	Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051	2,258	0.20
396	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	331	0.03
76	Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	64	0.01
450	Fannie Mae Pool 'FM9044', 3.000%, due 01/10/2051	392	0.03
2,484	Fannie Mae Pool 'FM9264', 2.000%, due 01/10/2041	2,076	0.18
1,708	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	1,483	0.13
2,414	Fannie Mae Pool 'FM9362', 3.000%, due 01/06/2038	2,256	0.20
153	Fannie Mae Pool 'FM9412', 2.500%, due 01/11/2051	128	0.01
15,415	Fannie Mae Pool 'FM9434', 2.000%, due 01/11/2051	12,339	1.07
5,070	Fannie Mae Pool 'FM9456', 3.500%, due 01/11/2051	4,624	0.40
5,844	Fannie Mae Pool 'FM9507', 3.000%, due 01/03/2037	5,463	0.48
14,841	Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	11,754	1.02
314	Fannie Mae Pool 'FM9867', 2.500%, due 01/12/2051	261	0.02
1,015	Fannie Mae Pool 'FS0028', 2.500%, due 01/09/2051	847	0.07
214	Fannie Mae Pool 'FS0041', 3.000%, due 01/11/2050	187	0.02
1,288	Fannie Mae Pool 'FS0316', 1.500%, due 01/11/2041	1,033	0.09
3,442	Fannie Mae Pool 'FS0352', 2.000%, due 01/01/2052	2,733	0.24
337	Fannie Mae Pool 'FS0408', 3.000%, due 01/01/2052	294	0.03
249	Fannie Mae Pool 'FS0464', 2.000%, due 01/01/2052	198	0.02
2,174	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	1,885	0.16
429	Fannie Mae Pool 'FS0534', 2.500%, due 01/07/2051	358	0.03
2,244	Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	1,875	0.16
1,548	Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	1,293	0.11
1,390	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	1,109	0.10
801	Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	641	0.06
5,677	Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	4,723	0.41
502	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	440	0.04
321	Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	286	0.02
2,979	Fannie Mae Pool 'FS1538', 3.000%, due 01/04/2052	2,553	0.22
413	Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	367	0.03
757	Fannie Mae Pool 'FS1553', 2.500%, due 01/11/2050	632	0.05
1,243	Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	1,047	0.09
694	Fannie Mae Pool 'FS1938', 2.500%, due 01/02/2052	575	0.05
6,504	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	5,897	0.51
631	Fannie Mae Pool 'FS3009', 2.000%, due 01/05/2042	528	0.05
5,265	Fannie Mae Pool 'FS3191', 5.500%, due 01/10/2052	5,221	0.45
1,643	Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	1,660	0.14
2,471	Fannie Mae Pool 'FS3571', 3.500%, due 01/08/2052	2,208	0.19
1,220	Fannie Mae Pool 'FS3589', 4.500%, due 01/01/2050	1,191	0.10
11,862	Fannie Mae Pool 'FS3803', 5.500%, due 01/01/2053	11,778	1.02
6,895	Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	5,531	0.48
6,384	Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	5,093	0.44

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
2,297	Fannie Mae Pool 'FS4570', 5.000%, due 01/12/2047	2,280	0.20
10,785	Fannie Mae Pool 'FS4875', 6.000%, due 01/05/2053	10,870	0.95
2,530	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	2,295	0.20
96	Fannie Mae Pool 'FS5708', 5.000%, due 01/06/2053	94	0.01
7,332	Fannie Mae Pool 'FS5772', 5.000%, due 01/06/2053	7,119	0.62
2,027	Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	2,072	0.18
400	Fannie Mae Pool 'FS7294', 5.500%, due 01/05/2044	406	0.04
25	Fannie Mae Pool 'MA0619', 5.500%, due 01/11/2040	25	–
4	Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	4	–
9	Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	9	–
5	Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	5	–
115	Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	114	0.01
132	Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	130	0.01
26	Fannie Mae Pool 'MA0968', 4.500%, due 01/12/2031	26	–
168	Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	153	0.01
10	Fannie Mae Pool 'MA1221', 4.500%, due 01/09/2042	10	–
41	Fannie Mae Pool 'MA1363', 3.000%, due 01/02/2043	36	–
1,280	Fannie Mae Pool 'MA1393', 4.000%, due 01/03/2043	1,229	0.11
287	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	278	0.02
206	Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	199	0.02
133	Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	129	0.01
189	Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	183	0.02
383	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	353	0.03
372	Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	342	0.03
217	Fannie Mae Pool 'MA4175', 1.500%, due 01/11/2040	175	0.02
2,697	Fannie Mae Pool 'MA4181', 1.500%, due 01/11/2050	2,021	0.18
625	Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040	525	0.05
5,291	Fannie Mae Pool 'MA4208', 2.000%, due 01/12/2050	4,186	0.36
449	Fannie Mae Pool 'MA4342', 1.500%, due 01/05/2041	360	0.03
718	Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	601	0.05
1,325	Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	1,106	0.10
1,276	Fannie Mae Pool 'MA4500', 1.500%, due 01/12/2041	1,024	0.09
2,108	Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	1,759	0.15
513	Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	428	0.04
2,682	Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	2,236	0.19
4,061	Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	3,512	0.31
797	Fannie Mae REMICS, Series 2010 2, Class AI, 5.500%, due 25/02/2040	126	0.01
860	Fannie Mae REMICS, Series 2012 124, Class SD, 0.714%, due 25/11/2042 *	96	0.01
1,189	Fannie Mae REMICS, Series 2012 22, Class SM, 1.064%, due 25/03/2042 *	136	0.01
542	Fannie Mae REMICS, Series 2012 9, Class PT, 11.502%, due 25/07/2036 *	640	0.06
682	Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	715	0.06
3,179	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	3,225	0.28
131	Fannie Mae REMICS, Series 2015 39, Class LZ, 3.000%, due 25/06/2045	115	0.01
5,141	Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038	711	0.06
2,127	Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047	1,671	0.15
3,355	Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048	658	0.06
1,098	Fannie Mae REMICS, Series 2018 74, Class AB, 3.500%, due 25/10/2048	998	0.09
840	Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 25/05/2048	167	0.01
3,618	Fannie Mae REMICS, Series 2019 38, Class SH, 0.591%, due 25/07/2049 *	366	0.03
1,852	Fannie Mae REMICS, Series 2019 44, Class SM, 0.614%, due 25/08/2049 *	249	0.02
1,955	Fannie Mae REMICS, Series 2019 45, Class BS, 0.614%, due 25/08/2049 *	208	0.02
3,531	Fannie Mae REMICS, Series 2019 5, Class IO, 4.500%, due 25/03/2049	692	0.06
1,098	Fannie Mae REMICS, Series 2019 57, Class NS, 0.564%, due 25/10/2049 *	118	0.01
1,360	Fannie Mae REMICS, Series 2019 58, Class HS, 0.564%, due 25/10/2049 *	143	0.01
2,833	Fannie Mae REMICS, Series 2019 59, Class SH, 0.564%, due 25/10/2049 *	320	0.03
1,173	Fannie Mae REMICS, Series 2020 26, Class SA, 0.514%, due 25/05/2050 *	123	0.01
968	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	555	0.05
694	Fannie Mae REMICS, Series 2020 62, Class AI, 2.500%, due 25/09/2050	109	0.01
1,581	Fannie Mae REMICS, Series 2020 62, Class BI, 2.000%, due 25/09/2050	206	0.02
4,787	Fannie Mae REMICS, Series 2020 63, Class KI, 2.500%, due 25/09/2050	366	0.03
2,337	Fannie Mae REMICS, Series 2020 67, Class IH, 2.000%, due 25/09/2050	305	0.03
2,416	Fannie Mae REMICS, Series 2020 71, Class IA, 2.000%, due 25/03/2041	103	0.01
147	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	24	–
12,602	Fannie Mae REMICS, Series 2020 88, Class GI, 2.500%, due 25/12/2050	1,889	0.16
1,020	Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	156	0.01
8,422	Fannie Mae REMICS, Series 2020 91, Class IO, 2.500%, due 25/12/2050	1,267	0.11
6,013	Fannie Mae REMICS, Series 2020 93, Class LI, 2.500%, due 25/01/2051	827	0.07
7,388	Fannie Mae REMICS, Series 2021 33, Class AI, 2.500%, due 25/05/2047	977	0.08
1,959	Fannie Mae REMICS, Series 2021 4, Class GI, 3.000%, due 25/02/2051	327	0.03
23,981	Fannie Mae REMICS, Series 2021 42, Class NI, 2.500%, due 25/11/2048	3,280	0.29
7,625	Fannie Mae REMICS, Series 2021 46, Class BI, 2.500%, due 25/12/2048	1,037	0.09
7,248	Fannie Mae REMICS, Series 2021 49, Class GI, 2.500%, due 25/10/2048	943	0.08
4,982	Fannie Mae REMICS, Series 2021 52, Class CI, 2.500%, due 25/12/2047	681	0.06
1,115	Fannie Mae REMICS, Series 2021 54, Class KI, 2.500%, due 25/05/2049	146	0.01
8,932	Fannie Mae REMICS, Series 2021 59, Class TI, 2.500%, due 25/09/2051	1,324	0.12
1,474	Fannie Mae REMICS, Series 2021 61, Class KI, 2.500%, due 25/04/2049	202	0.02
785	Fannie Mae REMICS, Series 2021 62, Class GI, 2.500%, due 25/10/2047	114	0.01
848	Fannie Mae REMICS, Series 2021 63, Class QI, 2.500%, due 25/06/2051	107	0.01
5,706	Fannie Mae REMICS, Series 2021 85, Class IN, 2.500%, due 25/02/2050	896	0.08
2,428	Fannie Mae REMICS, Series 2021 89, Class AI, 2.500%, due 25/04/2048	358	0.03
12,466	Fannie Mae REMICS, Series 2021 91, Class IG, 2.500%, due 25/01/2052	1,800	0.16
11,600	Fannie Mae REMICS, Series 2022 29, Class KZ, 1.500%, due 25/06/2042	8,052	0.70
687	Fannie Mae REMICS, Series 2022 57, Class BC, 4.000%, due 25/09/2052	646	0.06
280	Fannie Mae-Aces, Series 2016 M11, Class AL, 2.944%, due 25/07/2039	249	0.02
15,261	Fannie Mae-Aces, Series 2019 M11, Class X1, 1.184%, due 25/06/2029 *	641	0.06
14,693	Fannie Mae-Aces, Series 2019 M13, Class X1, 0.826%, due 25/06/2034 *	559	0.05
37,266	Fannie Mae-Aces, Series 2019 M14, Class X1, 0.557%, due 25/06/2029 *	862	0.07
4,842	Fannie Mae-Aces, Series 2020 M11, Class IO, 1.767%, due 25/01/2029 *	322	0.03
33,589	Fannie Mae-Aces, Series 2020 M16, Class X1, 0.462%, due 25/04/2032 *	837	0.07
4,433	Fannie Mae-Aces, Series 2020 M24, Class X1, 1.594%, due 25/01/2037 *	393	0.03
15,141	Fannie Mae-Aces, Series 2020 M31, Class X2, 1.231%, due 25/12/2032 *	854	0.07
34	Freddie Mac Gold Pool 'A29586', 5.000%, due 01/01/2035	34	–
9	Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2034	9	–
85	Freddie Mac Gold Pool 'A35950', 5.000%, due 01/07/2035	84	0.01
10	Freddie Mac Gold Pool 'A36526', 5.000%, due 01/08/2035	10	–
36	Freddie Mac Gold Pool 'A39036', 5.000%, due 01/05/2035	35	–
–	Freddie Mac Gold Pool 'A84166', 6.500%, due 01/01/2039	–	–
1	Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2027	1	–
–	Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030	–	–
–	Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030	–	–
1	Freddie Mac Gold Pool 'C46047', 8.000%, due 01/12/2030	1	–
3	Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031	3	–
–	Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031	–	–
1	Freddie Mac Gold Pool 'C91046', 6.500%, due 01/05/2027	1	–
938	Freddie Mac Gold Pool 'C91981', 3.000%, due 01/02/2038	858	0.07
–	Freddie Mac Gold Pool 'G00556', 8.000%, due 01/09/2026	–	–
–	Freddie Mac Gold Pool 'G00726', 8.000%, due 01/06/2027	–	–
–	Freddie Mac Gold Pool 'G00931', 8.000%, due 01/11/2026	–	–
24	Freddie Mac Gold Pool 'G04581', 6.500%, due 01/08/2038	25	–
1	Freddie Mac Gold Pool 'G04947', 6.500%, due 01/04/2038	1	–
4	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	4	–

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
86	Freddie Mac Gold Pool 'G07335', 7.000%, due 01/03/2039	92	0.01
202	Freddie Mac Gold Pool 'G07509', 6.500%, due 01/09/2039	207	0.02
888	Freddie Mac Gold Pool 'G08700', 4.500%, due 01/03/2046	863	0.08
136	Freddie Mac Gold Pool 'G16672', 3.000%, due 01/03/2033	129	0.01
1,114	Freddie Mac Gold Pool 'G60329', 5.500%, due 01/06/2040	1,133	0.10
3,325	Freddie Mac Gold Pool 'G60344', 4.000%, due 01/12/2045	3,138	0.27
4,614	Freddie Mac Gold Pool 'G61814', 3.500%, due 01/09/2048	4,189	0.36
8,136	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	7,157	0.62
1	Freddie Mac Gold Pool 'H00790', 5.500%, due 01/05/2037	1	–
42	Freddie Mac Gold Pool 'H02425', 5.500%, due 01/02/2038	42	–
1	Freddie Mac Gold Pool 'H09170', 5.500%, due 01/01/2038	1	–
265	Freddie Mac Gold Pool 'J39722', 3.000%, due 01/10/2033	248	0.02
162	Freddie Mac Gold Pool 'J39962', 3.000%, due 01/12/2033	152	0.01
157	Freddie Mac Gold Pool 'Q26702', 4.000%, due 01/06/2044	149	0.01
1,217	Freddie Mac Gold Pool 'U69040', 4.000%, due 01/05/2045	1,147	0.10
58	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	55	–
346	Freddie Mac Gold Pool 'U90378', 4.000%, due 01/11/2042	327	0.03
299	Freddie Mac Gold Pool 'U90436', 4.000%, due 01/11/2042	283	0.02
32	Freddie Mac Gold Pool 'U90598', 3.500%, due 01/12/2042	29	–
78	Freddie Mac Gold Pool 'U90608', 3.500%, due 01/12/2042	71	0.01
30	Freddie Mac Gold Pool 'U90768', 3.500%, due 01/01/2043	28	–
53	Freddie Mac Gold Pool 'U90778', 3.500%, due 01/01/2043	49	–
77	Freddie Mac Gold Pool 'U90794', 3.500%, due 01/01/2043	71	0.01
140	Freddie Mac Gold Pool 'U90828', 3.500%, due 01/02/2043	128	0.01
104	Freddie Mac Gold Pool 'U90879', 3.500%, due 01/02/2043	95	0.01
103	Freddie Mac Gold Pool 'U90903', 3.500%, due 01/02/2043	94	0.01
124	Freddie Mac Gold Pool 'U91027', 3.500%, due 01/02/2043	114	0.01
3,498	Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	3,122	0.27
1,742	Freddie Mac Gold Pool 'U99135', 4.000%, due 01/02/2044	1,674	0.15
56,415	Freddie Mac Multifamily Structured Pass Through Certificates K065, Class X1, 0.661%, due 25/04/2027 *	983	0.09
81,656	Freddie Mac Multifamily Structured Pass Through Certificates K069, Class X1, 0.343%, due 25/09/2027 *	897	0.08
54,532	Freddie Mac Multifamily Structured Pass Through Certificates K079, Class XAM, 0.080%, due 25/06/2028 *	274	0.02
57,720	Freddie Mac Multifamily Structured Pass Through Certificates K081, Class XAM, 0.072%, due 25/08/2028 *	279	0.02
879	Freddie Mac Multifamily Structured Pass Through Certificates K091, Class X1, 0.561%, due 25/03/2029 *	21	–
7,962	Freddie Mac Multifamily Structured Pass Through Certificates K105, Class X1, 1.522%, due 25/01/2030 *	568	0.05
11,316	Freddie Mac Multifamily Structured Pass Through Certificates K110, Class X1, 1.695%, due 25/04/2030 *	895	0.08
5,963	Freddie Mac Multifamily Structured Pass Through Certificates K115, Class X1, 1.324%, due 25/06/2030 *	393	0.03
8,724	Freddie Mac Multifamily Structured Pass Through Certificates K116, Class X1, 1.422%, due 25/07/2030 *	607	0.05
984	Freddie Mac Multifamily Structured Pass Through Certificates K121, Class X1, 1.021%, due 25/10/2030 *	51	–
102,709	Freddie Mac Multifamily Structured Pass Through Certificates K123, Class X1, 0.771%, due 25/12/2030 *	4,146	0.36
3,582	Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.718%, due 25/12/2030 *	138	0.01
12,494	Freddie Mac Multifamily Structured Pass Through Certificates K132, Class X1, 0.508%, due 25/08/2031 *	381	0.03
63,980	Freddie Mac Multifamily Structured Pass Through Certificates K141, Class X1, 0.305%, due 25/02/2032 *	1,345	0.12
61,452	Freddie Mac Multifamily Structured Pass Through Certificates K142, Class X1, 0.296%, due 25/03/2032 *	1,250	0.11
85,262	Freddie Mac Multifamily Structured Pass Through Certificates K143, Class X1, 0.342%, due 25/04/2055 *	2,032	0.18
17,883	Freddie Mac Multifamily Structured Pass Through Certificates K148, Class X1, 0.250%, due 25/07/2032 *	356	0.03
28,465	Freddie Mac Multifamily Structured Pass Through Certificates KG06, Class X1, 0.532%, due 25/10/2031 *	898	0.08
4,167	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 1515, Class X1, 1.509%, due 25/02/2035 *	459	0.04
6,599	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 154, Class X1, 0.353%, due 25/01/2033 *	188	0.02
39,997	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 160, Class X1, 0.209%, due 25/08/2033 *	802	0.07
28,950	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 162, Class X1, 0.370%, due 25/12/2033 *	934	0.08
5,015	Freddie Mac Non Gold Pool '841075', 3.268%, due 01/01/2049 *	4,705	0.41
2,293	Freddie Mac Non Gold Pool '841076', 3.006%, due 01/11/2048 *	2,160	0.19
450	Freddie Mac Non Gold Pool '841077', 2.875%, due 01/11/2047 *	435	0.04
788	Freddie Mac Non Gold Pool '841081', 3.096%, due 01/02/2050 *	744	0.06
85	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	74	0.01
293	Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	265	0.02
2,856	Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050	2,476	0.22
116	Freddie Mac Pool 'QA9685', 3.000%, due 01/05/2050	101	0.01
174	Freddie Mac Pool 'QA9686', 3.000%, due 01/05/2050	152	0.01
421	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	354	0.03
294	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	246	0.02
72	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	58	0.01
134	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	108	0.01
68	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	55	–
72	Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	58	0.01
212	Freddie Mac Pool 'QB9484', 2.000%, due 01/03/2051	171	0.01
146	Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	119	0.01
78	Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051	63	0.01
63	Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	51	–
76	Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	61	0.01
76	Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	62	0.01
69	Freddie Mac Pool 'QC1164', 2.000%, due 01/04/2051	55	–
155	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	131	0.01
507	Freddie Mac Pool 'QC3242', 3.000%, due 01/06/2051	440	0.04
413	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	346	0.03
387	Freddie Mac Pool 'QC4689', 2.500%, due 01/08/2051	324	0.03
421	Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051	352	0.03
336	Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	281	0.02
480	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	402	0.03
3,730	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	3,121	0.27
1,804	Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	1,506	0.13
3,581	Freddie Mac Pool 'QC8573', 2.500%, due 01/10/2051	2,986	0.26
914	Freddie Mac Pool 'QD1347', 2.500%, due 01/11/2051	762	0.07
3,823	Freddie Mac Pool 'QD1596', 2.000%, due 01/12/2051	3,064	0.27
83	Freddie Mac Pool 'QD1954', 3.000%, due 01/11/2051	72	0.01
6,219	Freddie Mac Pool 'QD2419', 3.000%, due 01/12/2051	5,437	0.47
246	Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	206	0.02
524	Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	417	0.04
636	Freddie Mac Pool 'QD5628', 2.000%, due 01/02/2052	505	0.04
89	Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	72	0.01
820	Freddie Mac Pool 'QD5960', 2.000%, due 01/02/2052	651	0.06
520	Freddie Mac Pool 'QD5961', 2.000%, due 01/02/2052	413	0.04
3,180	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	2,659	0.23
262	Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	219	0.02
166	Freddie Mac Pool 'QD6216', 3.000%, due 01/02/2052	142	0.01
269	Freddie Mac Pool 'QD7365', 2.000%, due 01/02/2052	215	0.02
2,402	Freddie Mac Pool 'QE8530', 5.500%, due 01/08/2052	2,414	0.21
2,695	Freddie Mac Pool 'QE8532', 5.500%, due 01/08/2052	2,696	0.23
5,679	Freddie Mac Pool 'QE8537', 5.000%, due 01/08/2052	5,513	0.48
87	Freddie Mac Pool 'QF0921', 5.000%, due 01/09/2052	85	0.01
1,939	Freddie Mac Pool 'QF3429', 5.500%, due 01/11/2052	1,943	0.17
725	Freddie Mac Pool 'QF4924', 6.000%, due 01/12/2052	735	0.06
157	Freddie Mac Pool 'QF6516', 6.500%, due 01/01/2053	160	0.01
159	Freddie Mac Pool 'QF6690', 6.500%, due 01/01/2053	162	0.01
183	Freddie Mac Pool 'QF8222', 6.500%, due 01/02/2053	186	0.02
285	Freddie Mac Pool 'QF8298', 6.500%, due 01/03/2053	291	0.03
3,264	Freddie Mac Pool 'QF9586', 6.500%, due 01/03/2053	3,328	0.29
996	Freddie Mac Pool 'QG2834', 5.000%, due 01/04/2053	967	0.08
1,125	Freddie Mac Pool 'RA1293', 3.000%, due 01/09/2049	982	0.09
6,185	Freddie Mac Pool 'RA2194', 3.000%, due 01/02/2050	5,403	0.47
354	Freddie Mac Pool 'RA2729', 2.500%, due 01/06/2050	294	0.03
378	Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	303	0.03
5,374	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	4,512	0.39
17,298	Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	14,520	1.26
1,703	Freddie Mac Pool 'RA4175', 2.500%, due 01/12/2050	1,420	0.12
64	Freddie Mac Pool 'RA4349', 2.500%, due 01/01/2051	53	–
421	Freddie Mac Pool 'RA4414', 2.500%, due 01/01/2051	349	0.03
2,102	Freddie Mac Pool 'RA4526', 3.000%, due 01/02/2051	1,821	0.16
69	Freddie Mac Pool 'RA4532', 2.500%, due 01/02/2051	58	0.01
538	Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	430	0.04
1,429	Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	1,141	0.10
165	Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051	132	0.01
424	Freddie Mac Pool 'RB0714', 2.000%, due 01/12/2041	354	0.03
1,603	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	1,287	0.11
7,944	Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	6,641	0.58
2,132	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	1,711	0.15
271	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	218	0.02
3,358	Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	2,802	0.24
517	Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	431	0.04
10,302	Freddie Mac Pool 'SC0190', 2.500%, due 01/09/2041	8,933	0.78
1,531	Freddie Mac Pool 'SC0319', 2.000%, due 01/04/2042	1,279	0.11
3,038	Freddie Mac Pool 'SC0399', 2.000%, due 01/05/2042	2,545	0.22
138	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	130	0.01
216	Freddie Mac Pool 'SD0422', 4.500%, due 01/07/2045	211	0.02
135	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	110	0.01
320	Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051	277	0.02
4,479	Freddie Mac Pool 'SD0630', 4.000%, due 01/02/2050	4,198	0.37
2,422	Freddie Mac Pool 'SD0731', 2.000%, due 01/05/2051	1,929	0.17
2,543	Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	2,107	0.18
838	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	701	0.06
361	Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	315	0.03
1,447	Freddie Mac Pool 'SD1070', 3.500%, due 01/04/2052	1,303	0.11
14,665	Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	14,083	1.22

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,644	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	1,545	0.13
6,953	Freddie Mac Pool 'SD1463', 3.000%, due 01/12/2051	6,000	0.52
4,292	Freddie Mac Pool 'SD1876', 5.500%, due 01/11/2052	4,267	0.37
9,290	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	9,214	0.80
6,692	Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	6,761	0.59
909	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	929	0.08
373	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	312	0.03
3,846	Freddie Mac Pool 'SD3305', 1.500%, due 01/08/2051	2,877	0.25
6,718	Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	6,523	0.57
2,935	Freddie Mac Pool 'SD3400', 4.500%, due 01/10/2052	2,780	0.24
1,721	Freddie Mac Pool 'SD3553', 6.000%, due 01/07/2053	1,732	0.15
4,923	Freddie Mac Pool 'SD3637', 6.000%, due 01/08/2053	4,952	0.43
188	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	184	0.02
1,933	Freddie Mac Pool 'SD3879', 5.000%, due 01/05/2053	1,877	0.16
4,035	Freddie Mac Pool 'SD3900', 5.500%, due 01/08/2053	4,000	0.35
985	Freddie Mac Pool 'SD4169', 6.500%, due 01/10/2053	1,004	0.09
580	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	506	0.04
4,233	Freddie Mac Pool 'SD7523', 2.500%, due 01/08/2050	3,543	0.31
202	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	169	0.01
3,595	Freddie Mac Pool 'SD7526', 2.500%, due 01/10/2050	3,013	0.26
641	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	539	0.05
22,145	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	18,547	1.61
15,004	Freddie Mac Pool 'SD8222', 4.000%, due 01/06/2052	13,819	1.20
1,049	Freddie Mac Pool 'ZA2343', 3.500%, due 01/05/2034	996	0.09
1,440	Freddie Mac Pool 'ZA2415', 3.000%, due 01/06/2036	1,327	0.12
238	Freddie Mac Pool 'ZA5297', 4.000%, due 01/03/2048	223	0.02
216	Freddie Mac Pool 'ZI9993', 5.000%, due 01/05/2040	214	0.02
2,060	Freddie Mac Pool 'ZM1466', 3.500%, due 01/07/2046	1,878	0.16
352	Freddie Mac Pool 'ZN0480', 3.500%, due 01/10/2042	321	0.03
749	Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	683	0.06
1,942	Freddie Mac Pool 'ZN0608', 3.500%, due 01/02/2043	1,787	0.16
69	Freddie Mac Pool 'ZN0614', 3.500%, due 01/02/2043	62	0.01
80	Freddie Mac Pool 'ZN0628', 3.500%, due 01/02/2043	73	0.01
55	Freddie Mac Pool 'ZN2185', 4.500%, due 01/12/2048	53	–
9	Freddie Mac Pool 'ZS0823', 5.000%, due 01/12/2034	9	–
286	Freddie Mac Pool 'ZS1355', 6.000%, due 01/03/2037	295	0.03
5	Freddie Mac Pool 'ZS1530', 5.500%, due 01/07/2037	5	–
122	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	124	0.01
9,408	Freddie Mac Pool 'ZS4751', 3.500%, due 01/01/2048	8,528	0.74
129	Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032	121	0.01
210	Freddie Mac Pool 'ZS9826', 3.000%, due 01/10/2046	184	0.02
36	Freddie Mac Pool 'ZT0474', 4.500%, due 01/08/2048	34	–
2,055	Freddie Mac Pool 'ZT1101', 3.000%, due 01/01/2043	1,817	0.16
700	Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	638	0.06
125	Freddie Mac Pool 'ZT1159', 3.500%, due 01/02/2044	114	0.01
130	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	116	0.01
32	Freddie Mac Pool 'ZT1854', 4.500%, due 01/03/2049	30	–
125	Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	120	0.01
1,646	Freddie Mac Pool 'ZT2228', 3.500%, due 01/06/2049	1,488	0.13
4,600	Freddie Mac REMICS 3810, Class WA, 5.357%, due 15/06/2040 *	4,569	0.40
2,627	Freddie Mac REMICS 3998, Class DS, 1.061%, due 15/02/2042 *	310	0.03
1,993	Freddie Mac REMICS 4134, Class IM, 3.500%, due 15/11/2042	318	0.03
390	Freddie Mac REMICS 4280, Class AI, 3.000%, due 15/02/2028	4	–
4,800	Freddie Mac REMICS 4377, Class UZ, 3.000%, due 15/08/2044	3,771	0.33
131	Freddie Mac REMICS 4403, Class IG, 3.500%, due 15/07/2032	3	–
1,110	Freddie Mac REMICS 4715, Class JS, 0.711%, due 15/08/2047 *	121	0.01
240	Freddie Mac REMICS 4759, Class MI, 4.000%, due 15/09/2045	14	–
1,165	Freddie Mac REMICS 4808, Class SB, 0.761%, due 15/07/2048 *	144	0.01
173	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	149	0.01
1,411	Freddie Mac REMICS 4856, Class IO, 5.000%, due 15/01/2049	254	0.02
752	Freddie Mac REMICS 4870, Class ES, 0.561%, due 15/04/2049 *	82	0.01
1,491	Freddie Mac REMICS 4882, Class S, 0.611%, due 15/05/2049 *	160	0.01
2,340	Freddie Mac REMICS 4921, Class SN, 0.614%, due 25/10/2049 *	249	0.02
1,112	Freddie Mac REMICS 4936, Class YZ, 2.500%, due 25/12/2049	899	0.08
1,231	Freddie Mac REMICS 4962, Class SP, 0.614%, due 25/03/2050 *	130	0.01
2,905	Freddie Mac REMICS 4988, Class AZ, 2.000%, due 25/07/2050	1,672	0.15
2,169	Freddie Mac REMICS 4995, Class IQ, 2.500%, due 25/07/2050	319	0.03
9,398	Freddie Mac REMICS 4995, Class QI, 2.500%, due 25/07/2050	1,462	0.13
4,757	Freddie Mac REMICS 5000, Class IB, 2.500%, due 25/07/2050	583	0.05
3,770	Freddie Mac REMICS 5000, Class UI, 2.500%, due 25/07/2050	607	0.05
1,566	Freddie Mac REMICS 5027, Class HI, 2.000%, due 25/10/2050	209	0.02
2,995	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	2,088	0.18
138	Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	20	–
2,178	Freddie Mac REMICS 5058, Class IL, 2.500%, due 25/01/2051	375	0.03
732	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	120	0.01
4,890	Freddie Mac REMICS 5070, Class NI, 2.000%, due 25/02/2051	662	0.06
8,697	Freddie Mac REMICS 5078, Class EI, 1.500%, due 25/01/2051	870	0.08
20,107	Freddie Mac REMICS 5085, Class IK, 2.500%, due 25/03/2051	3,161	0.27
10,383	Freddie Mac REMICS 5092, Class IU, 2.500%, due 25/02/2051	1,180	0.10
3,377	Freddie Mac REMICS 5113, Class NI, 2.500%, due 25/06/2051	433	0.04
11,132	Freddie Mac REMICS 5134, Class KI, 2.500%, due 25/07/2048	1,484	0.13
10,480	Freddie Mac REMICS 5135, Class DI, 2.500%, due 25/05/2048	1,362	0.12
1,402	Freddie Mac REMICS 5149, Class NI, 2.500%, due 25/01/2051	193	0.02
4,768	Freddie Mac REMICS 5152, Class IO, 2.500%, due 25/10/2051	763	0.07
9,076	Freddie Mac REMICS 5160, Class IU, 2.500%, due 25/11/2050	1,175	0.10
9,365	Freddie Mac REMICS 5162, Class DI, 2.500%, due 25/11/2051	1,209	0.11
7,700	Freddie Mac REMICS 5169, Class PW, 2.000%, due 25/09/2051	5,016	0.44
1,404	Freddie Mac REMICS 5173, Class LI, 2.500%, due 25/05/2050	203	0.02
7,200	Freddie Mac REMICS 5178, Class CY, 2.000%, due 25/01/2042	4,732	0.41
8,774	Freddie Mac REMICS 5180, Class IP, 3.000%, due 25/01/2052	1,757	0.15
756	Freddie Mac REMICS 5190, Class GI, 2.500%, due 25/10/2048	102	0.01
5,294	Freddie Mac REMICS 5202, Class NI, 3.000%, due 25/08/2046	715	0.06
4,900	Freddie Mac REMICS 5209, Class EQ, 3.000%, due 25/04/2052	3,625	0.32
3,434	Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2, Class M2, 144A, 7.622%, due 25/08/2033 *	3,506	0.30
1,685	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1A, 144A, 8.272%, due 25/06/2042 *	1,732	0.15
1,062	Freddie Mac Strips 312, Class S1, 0.511%, due 15/09/2043 *	113	0.01
–	Ginnie Mae I Pool '410304', 7.500%, due 15/12/2025	–	–
–	Ginnie Mae I Pool '417463', 7.000%, due 15/09/2025	–	–
–	Ginnie Mae I Pool '430208', 7.000%, due 15/09/2027	–	–
–	Ginnie Mae I Pool '462669', 7.000%, due 15/04/2028	–	–
–	Ginnie Mae I Pool '486470', 6.500%, due 15/08/2028	–	–
–	Ginnie Mae I Pool '486516', 6.500%, due 15/09/2028	–	–
–	Ginnie Mae I Pool '519569', 8.000%, due 15/05/2030	–	–
21	Ginnie Mae I Pool '646044', 6.500%, due 15/10/2037	22	–
1	Ginnie Mae I Pool '652203', 5.000%, due 15/03/2036	1	–
2	Ginnie Mae I Pool '658182', 6.000%, due 15/11/2036	2	–
1	Ginnie Mae I Pool '675375', 5.000%, due 15/05/2038	1	–
1	Ginnie Mae I Pool '676940', 5.000%, due 15/04/2038	1	–
4	Ginnie Mae I Pool '683926', 5.000%, due 15/02/2038	4	–
6	Ginnie Mae I Pool '684334', 5.000%, due 15/02/2038	5	–
2	Ginnie Mae I Pool '684754', 5.000%, due 15/04/2038	2	–
1	Ginnie Mae I Pool '684848', 5.000%, due 15/04/2038	1	–
2	Ginnie Mae I Pool '686062', 5.000%, due 15/05/2038	2	–
50	Ginnie Mae I Pool '698086', 6.000%, due 15/04/2039	51	–
8	Ginnie Mae I Pool '701501', 5.000%, due 15/12/2038	9	–
240	Ginnie Mae I Pool '701947', 5.000%, due 15/06/2039	242	0.02
108	Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	107	0.01
233	Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	232	0.02
1	Ginnie Mae I Pool '780732', 7.000%, due 15/03/2028	1	–
–	Ginnie Mae I Pool '781001', 7.500%, due 15/03/2029	–	–
42	Ginnie Mae I Pool '781590', 5.500%, due 15/04/2033	43	–
280	Ginnie Mae I Pool '781994', 5.500%, due 15/11/2033	286	0.02
2	Ginnie Mae I Pool '782198', 6.000%, due 15/10/2037	2	–
266	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	248	0.02
115	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	103	0.01
140	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	126	0.01
42	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	37	–
223	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	197	0.02
192	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	170	0.01
1,532	Ginnie Mae I Pool 'BS8462', 3.500%, due 15/06/2050	1,418	0.12
6	Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037	6	–
8	Ginnie Mae II Pool '4170', 6.000%, due 20/06/2038	9	–
603	Ginnie Mae II Pool '4245', 6.000%, due 20/09/2038	634	0.06
92	Ginnie Mae II Pool '4602', 6.000%, due 20/12/2039	96	0.01
100	Ginnie Mae II Pool '4617', 4.500%, due 20/01/2040	98	0.01
51	Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	50	–
31	Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040	32	–
36	Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	36	–
3	Ginnie Mae II Pool '4774', 6.000%, due 20/08/2040	4	–
76	Ginnie Mae II Pool '4802', 5.000%, due 20/09/2040	76	0.01
32	Ginnie Mae II Pool '4855', 5.000%, due 20/11/2040	32	–
12	Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	12	–
7	Ginnie Mae II Pool '4928', 6.000%, due 20/01/2041	8	–
405	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	397	0.03
895	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	888	0.08
662	Ginnie Mae II Pool '783298', 4.500%, due 20/04/2041	649	0.06
62	Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	57	–
1,899	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	1,771	0.15
59	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	52	–
492	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	387	0.03
8,511	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	7,492	0.65
1,945	Ginnie Mae II Pool '786077', 3.000%, due 20/03/2052	1,709	0.15
2,789	Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	2,458	0.21
266	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	227	0.02
1,423	Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	1,254	0.11
1,281	Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	1,147	0.10
404	Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	346	0.03
274	Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	263	0.02
8,501	Ginnie Mae II Pool '786348', 4.500%, due 20/08/2052	8,138	0.71
651	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	641	0.06
2,648	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	2,105	0.18
977	Ginnie Mae II Pool '786795', 6.000%, due 20/07/2053	984	0.09

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,383	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	1,386	0.12
293	Ginnie Mae II Pool '786928', 6.500%, due 20/09/2053	298	0.03
1,850	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	1,878	0.16
2,076	Ginnie Mae II Pool '786973', 6.000%, due 20/09/2053	2,087	0.18
1,642	Ginnie Mae II Pool '787058', 5.000%, due 20/08/2053	1,612	0.14
200	Ginnie Mae II Pool '787154', 6.500%, due 20/11/2053	204	0.02
894	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	906	0.08
2,900	Ginnie Mae II Pool '787236', 6.500%, due 20/01/2054	2,957	0.26
914	Ginnie Mae II Pool '892346', 8.148%, due 20/08/2059 *	930	0.08
166	Ginnie Mae II Pool '892614', 7.532%, due 20/08/2060 *	170	0.01
832	Ginnie Mae II Pool 'AV0243', 3.500%, due 20/08/2046	764	0.07
968	Ginnie Mae II Pool 'AV8311', 3.500%, due 20/08/2046	886	0.08
1,119	Ginnie Mae II Pool 'AV8312', 3.500%, due 20/08/2046	1,023	0.09
401	Ginnie Mae II Pool 'AZ3074', 4.000%, due 20/02/2047	374	0.03
466	Ginnie Mae II Pool 'BC5293', 3.500%, due 20/08/2047	427	0.04
2,877	Ginnie Mae II Pool 'BC5429', 3.500%, due 20/10/2047	2,636	0.23
248	Ginnie Mae II Pool 'BD3554', 3.500%, due 20/10/2047	227	0.02
1,291	Ginnie Mae II Pool 'BD3636', 3.500%, due 20/10/2047	1,180	0.10
29	Ginnie Mae II Pool 'BG7951', 4.500%, due 20/06/2048	27	–
600	Ginnie Mae II Pool 'BH1521', 4.500%, due 20/07/2048	572	0.05
879	Ginnie Mae II Pool 'BH1870', 4.500%, due 20/08/2048	849	0.07
611	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	553	0.05
116	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	109	0.01
460	Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	440	0.04
403	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	384	0.03
70	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	58	0.01
460	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	390	0.03
914	Ginnie Mae II Pool 'BT9472', 4.000%, due 20/05/2050	851	0.07
2,222	Ginnie Mae II Pool 'BU3196', 4.000%, due 20/05/2050	2,069	0.18
769	Ginnie Mae II Pool 'BW7380', 4.500%, due 20/07/2050	731	0.06
930	Ginnie Mae II Pool 'BW7384', 4.000%, due 20/08/2050	870	0.08
1,267	Ginnie Mae II Pool 'BX2423', 3.000%, due 20/10/2050	1,114	0.10
89	Ginnie Mae II Pool 'CK9592', 4.000%, due 20/06/2052	84	0.01
83	Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	72	0.01
498	Ginnie Mae II Pool 'CW6992', 6.000%, due 20/09/2053	504	0.04
146	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	134	0.01
80	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	74	0.01
137	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	126	0.01
83	Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	76	0.01
5,053	Ginnie Mae II Pool 'MA4003', 3.000%, due 20/10/2046	4,489	0.39
712	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	632	0.06
350	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	330	0.03
2,008	Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	1,840	0.16
72	Ginnie Mae II Pool 'MA4587', 4.000%, due 20/07/2047	68	0.01
106	Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047	103	0.01
144	Ginnie Mae II Pool 'MA4781', 5.000%, due 20/10/2047	144	0.01
176	Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	166	0.01
161	Ginnie Mae II Pool 'MA4901', 4.000%, due 20/12/2047	152	0.01
11,832	Ginnie Mae II Pool 'MA4961', 3.000%, due 20/01/2048	10,519	0.91
50	Ginnie Mae II Pool 'MA5020', 4.000%, due 20/02/2048	47	–
79	Ginnie Mae II Pool 'MA5078', 4.000%, due 20/03/2048	74	0.01
159	Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	154	0.01
117	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	113	0.01
90	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	90	0.01
16	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	16	–
123	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	119	0.01
1,673	Ginnie Mae II Pool 'MA5399', 4.500%, due 20/08/2048	1,620	0.14
37	Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	36	–
6,022	Ginnie Mae II Pool 'MA5530', 5.000%, due 20/10/2048	5,970	0.52
212	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	210	0.02
57	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	55	–
267	Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	265	0.02
184	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	178	0.02
190	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	188	0.02
187	Ginnie Mae II Pool 'MA5713', 5.500%, due 20/01/2049	188	0.02
88	Ginnie Mae II Pool 'MA5764', 4.500%, due 20/02/2049	85	0.01
2,190	Ginnie Mae II Pool 'MA5766', 5.500%, due 20/02/2049	2,214	0.19
118	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	115	0.01
485	Ginnie Mae II Pool 'MA5820', 5.500%, due 20/03/2049	491	0.04
11	Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	10	–
126	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	125	0.01
466	Ginnie Mae II Pool 'MA5879', 5.500%, due 20/04/2049	471	0.04
330	Ginnie Mae II Pool 'MA5934', 5.500%, due 20/05/2049	333	0.03
3,277	Ginnie Mae II Pool 'MA5989', 5.500%, due 20/06/2049	3,310	0.29
3,383	Ginnie Mae II Pool 'MA6157', 5.000%, due 20/09/2049	3,355	0.29
192	Ginnie Mae II Pool 'MA6217', 2.500%, due 20/10/2049	164	0.01
109	Ginnie Mae II Pool 'MA6412', 4.500%, due 20/01/2050	105	0.01
77	Ginnie Mae II Pool 'MA6542', 3.500%, due 20/03/2050	70	0.01
111	Ginnie Mae II Pool 'MA6602', 4.500%, due 20/04/2050	108	0.01
4,388	Ginnie Mae II Pool 'MA6657', 3.500%, due 20/05/2050	4,011	0.35
3,745	Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	3,524	0.31
181	Ginnie Mae II Pool 'MA6818', 2.000%, due 20/08/2050	148	0.01
1,809	Ginnie Mae II Pool 'MA6869', 4.500%, due 20/09/2050	1,752	0.15
3,650	Ginnie Mae II Pool 'MA6931', 2.500%, due 20/10/2050	3,099	0.27
2,263	Ginnie Mae II Pool 'MA6935', 4.500%, due 20/10/2050	2,191	0.19
3,521	Ginnie Mae II Pool 'MA6994', 2.000%, due 20/11/2050	2,869	0.25
27,620	Ginnie Mae II Pool 'MA7051', 2.000%, due 20/12/2050	22,504	1.96
2,074	Ginnie Mae II Pool 'MA7135', 2.000%, due 20/01/2051	1,691	0.15
703	Ginnie Mae II Pool 'MA7192', 2.000%, due 20/02/2051	573	0.05
15,094	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	12,800	1.11
741	Ginnie Mae II Pool 'MA7314', 3.500%, due 20/04/2051	675	0.06
4,483	Ginnie Mae II Pool 'MA7316', 4.500%, due 20/04/2051	4,342	0.38
4,387	Ginnie Mae II Pool 'MA7420', 3.500%, due 20/06/2051	3,992	0.35
235	Ginnie Mae II Pool 'MA7471', 2.000%, due 20/07/2051	192	0.02
3,576	Ginnie Mae II Pool 'MA7475', 4.000%, due 20/07/2051	3,366	0.29
159	Ginnie Mae II Pool 'MA7533', 2.000%, due 20/08/2051	130	0.01
14,111	Ginnie Mae II Pool 'MA7534', 2.500%, due 20/08/2051	11,955	1.04
7,028	Ginnie Mae II Pool 'MA7648', 2.000%, due 20/10/2051	5,725	0.50
422	Ginnie Mae II Pool 'MA7704', 2.000%, due 20/11/2051	343	0.03
3,197	Ginnie Mae II Pool 'MA7990', 4.000%, due 20/04/2052	2,977	0.26
4,975	Ginnie Mae II Pool 'MA8045', 4.000%, due 20/05/2052	4,632	0.40
1,090	Ginnie Mae II Pool 'MA8100', 4.000%, due 20/06/2052	1,015	0.09
14,196	Ginnie Mae II Pool 'MA8197', 2.500%, due 20/08/2052	12,029	1.05
112	Ginnie Mae II Pool 'MA8263', 2.000%, due 20/09/2052	91	0.01
1,579	Ginnie Mae II Pool 'MA8268', 4.500%, due 20/09/2052	1,509	0.13
4,482	Ginnie Mae II Pool 'MA8269', 5.000%, due 20/09/2052	4,384	0.38
646	Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	633	0.06
575	Ginnie Mae II Pool 'MA8422', 2.000%, due 20/11/2052	468	0.04
4,953	Ginnie Mae II Pool 'MA8428', 5.000%, due 20/11/2052	4,842	0.42
1,285	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	1,279	0.11
2,522	Ginnie Mae II Pool 'MA8484', 2.000%, due 20/12/2052	2,056	0.18
2,230	Ginnie Mae II Pool 'MA8489', 4.500%, due 20/12/2052	2,132	0.19
4,567	Ginnie Mae II Pool 'MA8647', 5.000%, due 20/02/2053	4,468	0.39
3,661	Ginnie Mae II Pool 'MA8725', 5.000%, due 20/03/2053	3,580	0.31
2,059	Ginnie Mae II Pool 'MA8794', 2.000%, due 20/03/2053	1,678	0.15
96	Ginnie Mae II Pool 'MA8798', 4.000%, due 20/04/2053	89	0.01
12,127	Ginnie Mae II Pool 'MA8800', 5.000%, due 20/04/2053	11,853	1.03
23,101	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	22,965	2.00
4,394	Ginnie Mae II Pool 'MA8878', 5.000%, due 20/05/2053	4,293	0.37
999	Ginnie Mae II Pool 'MA9011', 2.500%, due 20/07/2053	847	0.07
2,000	Ginnie Mae, 30 year, TBA, 4.500% ±	1,910	0.17
2,000	Ginnie Mae, 30 year, TBA, 5.500% ±	1,987	0.17
584	Government National Mortgage Association, Series 2004 81, Class SK, 0.764%, due 16/10/2034 *	22	–
1,011	Government National Mortgage Association, Series 2008 40, Class SC, 0.914%, due 16/05/2038 *	65	0.01
1,287	Government National Mortgage Association, Series 2008 79, Class ID, 1.366%, due 20/06/2035 *	72	0.01
194	Government National Mortgage Association, Series 2010 H02, Class FA, 6.131%, due 20/02/2060 *	193	0.02
443	Government National Mortgage Association, Series 2010 H20, Class AF, 5.793%, due 20/10/2060 *	441	0.04
163	Government National Mortgage Association, Series 2010 H22, Class FE, 5.813%, due 20/05/2059 *	162	0.01
233	Government National Mortgage Association, Series 2010 H28, Class FE, 5.863%, due 20/12/2060 *	232	0.02
596	Government National Mortgage Association, Series 2011 146, Class KS, 0.664%, due 16/11/2041 *	60	0.01
807	Government National Mortgage Association, Series 2011 79, Class KS, 0.000%, due 20/05/2041 *	62	0.01
1,759	Government National Mortgage Association, Series 2012 H21, Class FA, 5.963%, due 20/07/2062 *	1,752	0.15
8,878	Government National Mortgage Association, Series 2013 93, Class SA, 0.764%, due 16/06/2043 *	1,033	0.09
485	Government National Mortgage Association, Series 2014 118, Class HS, 0.766%, due 20/08/2044 *	55	–
786	Government National Mortgage Association, Series 2014 2, Class CI, 4.500%, due 20/01/2044	163	0.01
2,233	Government National Mortgage Association, Series 2014 60, Class SA, 0.664%, due 16/04/2044 *	209	0.02
7,542	Government National Mortgage Association, Series 2015 136, Class IO, 0.374%, due 16/08/2055 *	97	0.01
3,446	Government National Mortgage Association, Series 2015 177, Class MI, 5.000%, due 20/10/2044	685	0.06
2,395	Government National Mortgage Association, Series 2015 20, Class PI, 3.500%, due 20/02/2045	390	0.03
26,044	Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *	780	0.07
1,738	Government National Mortgage Association, Series 2017 19, Class SE, 0.714%, due 16/02/2047 *	165	0.01
3,478	Government National Mortgage Association, Series 2017 26, Class IQ, 5.000%, due 20/02/2040	581	0.05
6,860	Government National Mortgage Association, Series 2017 8, Class IO, 0.447%, due 16/08/2058 *	158	0.01

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
461	Government National Mortgage Association, Series 2017 H22, Class JF, 6.199%, due 20/10/2067 *	458	0.04
1,667	Government National Mortgage Association, Series 2018 125, Class HS, 0.816%, due 20/09/2048 *	156	0.01
2,598	Government National Mortgage Association, Series 2018 134, Class SM, 0.766%, due 20/10/2048 *	245	0.02
749	Government National Mortgage Association, Series 2018 168, Class PA, 4.000%, due 20/08/2048	699	0.06
621	Government National Mortgage Association, Series 2018 37, Class QA, 2.750%, due 20/03/2048	535	0.05
506	Government National Mortgage Association, Series 2018 H09, Class FE, 5.495%, due 20/06/2068 *	500	0.04
2,471	Government National Mortgage Association, Series 2018 H13, Class DF, 5.598%, due 20/07/2068 *	2,446	0.21
500	Government National Mortgage Association, Series 2019 128, Class AL, 2.500%, due 20/10/2049	341	0.03
534	Government National Mortgage Association, Series 2019 18, Class TP, 3.500%, due 20/02/2049	484	0.04
11,651	Government National Mortgage Association, Series 2019 85, Class LS, 0.000%, due 20/07/2049 *	264	0.02
139	Government National Mortgage Association, Series 2019 H01, Class FT, 5.863%, due 20/10/2068 *	138	0.01
269	Government National Mortgage Association, Series 2019 H08, Class FE, 6.113%, due 20/01/2069 *	263	0.02
302	Government National Mortgage Association, Series 2019 H10, Class FB, 6.063%, due 20/06/2069 *	296	0.03
5,060	Government National Mortgage Association, Series 2020 116, Class GI, 2.500%, due 20/08/2050	678	0.06
1,748	Government National Mortgage Association, Series 2020 122, Class IM, 2.500%, due 20/08/2050	235	0.02
3,585	Government National Mortgage Association, Series 2020 123, Class EI, 2.500%, due 20/08/2050	480	0.04
450	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	61	0.01
155	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	21	–
5,264	Government National Mortgage Association, Series 2020 160, Class QI, 2.500%, due 20/10/2050	917	0.08
222	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	31	–
677	Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050	88	0.01
4,065	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	454	0.04
1,435	Government National Mortgage Association, Series 2020 187, Class MI, 3.000%, due 20/12/2050	248	0.02
3,878	Government National Mortgage Association, Series 2020 191, Class IX, 2.500%, due 20/12/2050	680	0.06
4,531	Government National Mortgage Association, Series 2020 36, Class GS, 0.666%, due 20/03/2050 *	586	0.05
478	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	87	0.01
1,333	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	243	0.02
921	Government National Mortgage Association, Series 2020 61, Class CI, 4.000%, due 20/03/2050	177	0.02
809	Government National Mortgage Association, Series 2020 85, Class CI, 3.500%, due 20/04/2050	141	0.01
5,787	Government National Mortgage Association, Series 2020 H08, Class BI, 0.026%, due 01/04/2070 *	179	0.02
1,271	Government National Mortgage Association, Series 2020 H09, Class FL, 6.613%, due 20/05/2070 *	1,270	0.11
148	Government National Mortgage Association, Series 2020 H12, Class F, 5.963%, due 20/07/2070 *	144	0.01
1,053	Government National Mortgage Association, Series 2020 H13, Class FA, 5.913%, due 20/07/2070 *	1,023	0.09
28,167	Government National Mortgage Association, Series 2021 110, Class IO, 0.873%, due 16/11/2063 *	1,802	0.16
1,077	Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063	804	0.07
6,454	Government National Mortgage Association, Series 2021 156, Class IE, 2.500%, due 20/09/2051	1,077	0.09
12,857	Government National Mortgage Association, Series 2021 158, Class IN, 2.500%, due 20/09/2051	1,741	0.15
3,474	Government National Mortgage Association, Series 2021 180, Class IO, 0.912%, due 16/11/2063 *	234	0.02
15,794	Government National Mortgage Association, Series 2021 191, Class NI, 3.000%, due 20/10/2051	3,005	0.26
2,765	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	2,069	0.18
7,191	Government National Mortgage Association, Series 2021 216, Class NI, 3.000%, due 20/12/2051	1,367	0.12
1,812	Government National Mortgage Association, Series 2021 26, Class AI, 2.000%, due 20/02/2051	212	0.02
871	Government National Mortgage Association, Series 2021 29, Class AG, 5.000%, due 20/02/2051	847	0.07
49,048	Government National Mortgage Association, Series 2021 37, Class IO, 0.805%, due 16/01/2061 *	2,819	0.25
6,307	Government National Mortgage Association, Series 2021 46, Class NI, 2.500%, due 20/03/2051	998	0.09
21,174	Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	1,635	0.14
28,708	Government National Mortgage Association, Series 2021 60, Class IO, 0.826%, due 16/05/2063 *	1,678	0.15
5,109	Government National Mortgage Association, Series 2021 7, Class TI, 2.500%, due 16/01/2051	874	0.08
579	Government National Mortgage Association, Series 2021 8, Class AQ, 5.000%, due 20/01/2051	576	0.05
3,600	Government National Mortgage Association, Series 2021 9, Class MI, 2.500%, due 20/01/2051	485	0.04
5,400	Government National Mortgage Association, Series 2022 102, Class CB, 2.250%, due 16/06/2064 *	3,075	0.27
1,100	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	982	0.09
9,200	Government National Mortgage Association, Series 2022 147, Class B, 2.200%, due 16/10/2063	6,363	0.55
9,385	Government National Mortgage Association, Series 2022 158, Class AL, 2.100%, due 16/08/2064	6,772	0.59
4,326	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	212	0.02
9,238	Government National Mortgage Association, Series 2022 5, Class LI, 3.500%, due 20/01/2052	1,624	0.14
1,466	Government National Mortgage Association, Series 2022 50, Class NI, 3.000%, due 20/09/2048	227	0.02
3,221	Government National Mortgage Association, Series 2022 54, Class Z, 2.000%, due 16/10/2063 *	1,537	0.13
38,689	Government National Mortgage Association, Series 2022 55, Class IO, 0.566%, due 16/01/2063 *	1,718	0.15
1,900	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	1,576	0.14
1,300	Government National Mortgage Association, Series 2022 86, Class C, 2.250%, due 16/10/2063 *	621	0.05
16,406	Government National Mortgage Association, Series 2023 179, Class IO, 0.611%, due 16/09/2063 *	673	0.06
6,353	Government National Mortgage Association, Series 2023 8, Class AZ, 3.750%, due 16/01/2065	4,562	0.40
6,599	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	5,079	0.44
5,999	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	375	0.03
3,329	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 7.165%, due 15/09/2031 *	2,381	0.21
3,454	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class B, 144A, 8.365%, due 15/09/2031 *	1,174	0.10
227	GS Mortgage Securities Trust 2014-GC20, Series 2014 GC20, Class A5, 3.998%, due 10/04/2047	227	0.02
2,120	GS Mortgage Securities Trust 2017-GS8, Series 2017 GS8, Class A4, 3.469%, due 10/11/2050	1,969	0.17
1,096	HGI CRE CLO 2021-FL2 Ltd, Series 2021 FL2, Class A, 144A, 6.436%, due 17/09/2036 *	1,087	0.10
1,885	JPMDB Commercial Mortgage Securities Trust 2018-C8, Series 2018 C8, Class A4, 4.211%, due 15/06/2051	1,778	0.15
1,307	MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A, 6.536%, due 16/07/2036 *	1,301	0.11
2,423	MF1 2021-FL7 Ltd, Series 2021 FL7, Class A, 144A, 6.514%, due 16/10/2036 *	2,406	0.21
980	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	944	0.08
1,366	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class A1, 144A, 1.156%, due 27/11/2056 *	1,150	0.10
1,480	Store Master Funding I-VII XIV XIX XX, Series 2021 1A, Class A3, 144A, 2.860%, due 20/06/2051	1,256	0.11
Total Mortgage-Backed Securities (Cost $1,224,272)		1,130,316	98.31
Corporate Bonds and Notes — 0.17% (28 February 2023: 0.00%)			
United States — 0.17% (28 February 2023: 0.00%)			
2,000	PG&E Wildfire Recovery Funding LLC, Series A-4, 5.212%, due 01/12/2047	1,973	0.17
Total Corporate Bonds and Notes (Cost $2,037)		1,973	0.17
Government Bonds and Notes — 1.03% (28 February 2023: 2.42%)			
United States — 1.03% (28 February 2023: 2.42%)			
5,140	United States Treasury Bill, zero coupon, due 14/03/2024	5,130	0.45
2,690	United States Treasury Bill, zero coupon, due 16/04/2024	2,672	0.23
60	United States Treasury Note/Bond, 1.125%, due 28/02/2025	58	–
4,320	United States Treasury Note/Bond, 0.750%, due 30/04/2026	3,983	0.35
		11,843	1.03
Total Government Bonds and Notes (Cost $12,173)		11,843	1.03

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.52% (28 February 2023: 0.10%)			
17,502	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,502	1.52
Total Collective Investment Schemes (Cost $17,502)		17,502	1.52
Total Investments at fair value through profit or loss (Cost $1,273,391)		1,178,166	102.47
Futures — 0.03% (28 February 2023: 0.03%)			
Unrealised appreciation of contracts (see below)		313	0.03
Total Financial Assets at fair value through profit or loss		1,178,479	102.50
Mortgage-Backed Securities — (0.55%) (28 February 2023: 0.00%)			
(7,700)	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	(6,335)	(0.55)
Total Mortgage-Backed Securities (Cost $(6,335))		(6,335)	(0.55)
Total Investments sold short at fair value through profit or loss (Cost $(6,335))		(6,335)	(0.55)
Futures — (0.02%) (28 February 2023: (0.06%))			
Unrealised depreciation of contracts (see below)		(247)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(6,582)	(0.57)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,171,897	101.93
Liabilities in Excess of Other Assets		(22,189)	(1.93)
Total Net Assets		$1,149,708	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $37,649,000 or 3.28% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

± Securities purchased on a to-be-announced basis.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	82.30
Collective investment schemes	1.24
Financial derivative instruments	0.02
Other assets	16.44
Total Assets	100.00

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Bank of America Merrill Lynch	470	$113,135	$ (247)
U.S. 10 Year Note (CBT) June 2024	Bank of America Merrill Lynch	278	30,702	67
U.S. 10 Year Ultra Note June 2024	Bank of America Merrill Lynch	131	14,956	54
U.S. 5 Year Note (CBT) June 2024	Bank of America Merrill Lynch	375	40,090	39
U.S. Long Bond (CBT) June 2024	Bank of America Merrill Lynch	171	20,392	153
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $353)				$ 313
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(731))				(247)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $(378))				$ 66

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.32% (28 February 2023: 2.61%)			
60	Soundview Home Loan Trust 2006-2, Series 2006 2, Class M2, 5.960%, due 25/03/2036 *	59	0.32
Total Asset-Backed Securities (Cost $59)		59	0.32
Mortgage-Backed Securities — 19.49% (28 February 2023: 19.86%)			
100	BANK 2017-BNK7, Series 2017 BNK7, Class C, 4.010%, due 15/09/2060 *	83	0.45
7,461	Benchmark 2018-B7 Mortgage Trust, Series 2018 B7, Class XA, 0.405%, due 15/05/2053 *	106	0.57
100	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.422%, due 25/10/2041 *	102	0.56
100	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 8.072%, due 25/12/2041 *	102	0.55
109	Fannie Mae Connecticut Avenue Securities, Series 2015 C03, Class 1M2, 10.436%, due 25/07/2025 *	114	0.62
19	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	17	0.09
80	Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	63	0.35
123	Fannie Mae Pool 'CA5220', 3.000%, due 01/02/2050	106	0.58
81	Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	70	0.38
167	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	145	0.79
86	Fannie Mae Pool 'CB2375', 2.500%, due 01/12/2051	71	0.39
263	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	246	1.34
83	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	69	0.38
81	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	71	0.38
84	Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	67	0.36
87	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	69	0.38
82	Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	68	0.37
171	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	155	0.84
70	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	56	0.30
80	Fannie Mae Pool 'MA4305', 2.000%, due 01/04/2051	63	0.34
70	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	59	0.32
78	Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	65	0.35
67	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	54	0.29
17	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	14	0.07
325	Freddie Mac Pool 'SD0176', 3.500%, due 01/12/2049	293	1.59
85	Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	70	0.38
78	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class M2, 144A, 6.972%, due 25/01/2034 *	79	0.43
100	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B1, 144A, 10.972%, due 25/04/2042 *	107	0.59
128	Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	121	0.66
212	Ginnie Mae II Pool 'MA7473', 3.000%, due 20/07/2051	186	1.01
225	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	198	1.07
87	Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	78	0.43
100	Ginnie Mae, 30 year, TBA, 5.000% ±	98	0.53
96	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	5	0.03
27	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	24	0.13
250	Towd Point Mortgage Trust 2017-4, Series 2017 4, Class B2, 144A, 3.639%, due 25/06/2057 *	208	1.13
85	Verus Securitization Trust 2023-4, Series 2023 4, Class A1, 144A, 5.811%, due 25/05/2068	84	0.46
Total Mortgage-Backed Securities (Cost $3,994)		3,586	19.49
Corporate Bonds and Notes — 33.94% (28 February 2023: 31.20%)			
Australia — 0.42% (28 February 2023: 0.42%)			
20	BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	19	0.10
20	Glencore Finance Canada Ltd, 144A, 6.000%, due 15/11/2041	20	0.11
40	Glencore Funding LLC, 144A, 4.000%, due 27/03/2027	39	0.21
		78	0.42
Belgium — 0.30% (28 February 2023: 0.29%)			
40	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	37	0.20
20	Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	18	0.10
		55	0.30
Brazil — 1.45% (28 February 2023: 1.38%)			
110	Petrobras Global Finance BV, 5.750%, due 01/02/2029	110	0.60
60	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	49	0.27
100	Vale Overseas Ltd, 6.875%, due 21/11/2036	107	0.58
		266	1.45
Canada — 1.09% (28 February 2023: 1.11%)			
30	Bank of Montreal, 1.850%, due 01/05/2025	29	0.16
20	Bank of Nova Scotia/The, 1.300%, due 11/06/2025	19	0.10
20	Barrick North America Finance LLC, 5.700%, due 30/05/2041	20	0.11
10	MEG Energy Corp, 144A, 5.875%, due 01/02/2029	10	0.05
10	Rogers Communications Inc, 5.300%, due 15/02/2034	10	0.05
40	Royal Bank of Canada, 1.150%, due 10/06/2025	38	0.21
10	Teck Resources Ltd, 3.900%, due 15/07/2030	9	0.05
70	Toronto-Dominion Bank/The, 1.150%, due 12/06/2025	66	0.36
		201	1.09
Colombia — 0.40% (28 February 2023: 0.36%)			
100	Ecopetrol SA, 5.875%, due 28/05/2045	74	0.40
France — 1.05% (28 February 2023: 1.03%)			
200	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	193	1.05
Israel — 0.61% (28 February 2023: 1.21%)			
120	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	111	0.61
Macau — 1.02% (28 February 2023: 0.93%)			
200	Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	188	1.02
Mexico — 0.51% (28 February 2023: 0.51%)			
100	Southern Copper Corp, 5.250%, due 08/11/2042	94	0.51
Supranational — 1.34% (28 February 2023: 0.00%)			
INR 20,000	Inter-American Development Bank, 7.350%, due 06/10/2030	246	1.34
United Kingdom — 1.16% (28 February 2023: 1.25%)			
11	BAT Capital Corp, 3.557%, due 15/08/2027	11	0.06
40	BAT Capital Corp, 4.540%, due 15/08/2047	30	0.16
200	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	173	0.94
		214	1.16
United States — 24.59% (28 February 2023: 22.39%)			
10	Abbott Laboratories, 3.750%, due 30/11/2026	10	0.05
10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.05
20	Abbott Laboratories, 4.900%, due 30/11/2046	19	0.11
100	AbbVie Inc, 3.600%, due 14/05/2025	98	0.53
10	AbbVie Inc, 4.800%, due 15/03/2029	10	0.05
80	AbbVie Inc, 3.200%, due 21/11/2029	73	0.40
10	AbbVie Inc, 4.950%, due 15/03/2031	10	0.05
10	AbbVie Inc, 5.050%, due 15/03/2034	10	0.06
20	AbbVie Inc, 4.250%, due 21/11/2049	17	0.09
10	Air Lease Corp, 5.300%, due 01/02/2028	10	0.05
20	Alphabet Inc, 1.100%, due 15/08/2030	16	0.09
20	Alphabet Inc, 2.050%, due 15/08/2050	12	0.06
32	Altria Group Inc, 4.400%, due 14/02/2026	32	0.17
8	Altria Group Inc, 4.800%, due 14/02/2029	8	0.04
20	Altria Group Inc, 5.800%, due 14/02/2039	20	0.11
30	Altria Group Inc, 5.950%, due 14/02/2049	30	0.16
40	Amazon.com Inc, 1.500%, due 03/06/2030	33	0.18
50	Amazon.com Inc, 2.500%, due 03/06/2050	31	0.17
20	Aon North America Inc, 5.450%, due 01/03/2034	20	0.11
50	AT&T Inc, 1.650%, due 01/02/2028	44	0.24
10	Ball Corp, 3.125%, due 15/09/2031	8	0.05
20	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	18	0.10
40	Boeing Co/The, 4.875%, due 01/05/2025	40	0.22
50	Boeing Co/The, 5.150%, due 01/05/2030	49	0.27
40	Boeing Co/The, 5.705%, due 01/05/2040	39	0.21
50	Boeing Co/The, 5.805%, due 01/05/2050	48	0.26
40	BP Capital Markets America Inc, 3.119%, due 04/05/2026	38	0.21
20	BP Capital Markets America Inc, 3.633%, due 06/04/2030	19	0.10
20	BP Capital Markets America Inc, 3.000%, due 24/02/2050	13	0.07
13	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	12	0.07
10	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	10	0.05
20	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	20	0.11
260	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	206	1.12
10	Centene Corp, 4.250%, due 15/12/2027	10	0.05
10	Centene Corp, 4.625%, due 15/12/2029	9	0.05
20	Charles Schwab Corp/The, 5.875%, due 24/08/2026	20	0.11
10	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	10	0.06
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	39	0.21
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	75	0.41
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	34	0.19
10	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	8	0.04
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	29	0.16
10	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	8	0.05
40	Cigna Group/The, 4.375%, due 15/10/2028	39	0.21
20	Cigna Group/The, 4.800%, due 15/08/2038	19	0.10
20	Cigna Group/The, 4.900%, due 15/12/2048	18	0.10
150	Citigroup Inc, 5.500%, due 13/09/2025	150	0.81
200	Citigroup Inc, 2.572%, due 03/06/2031 *	169	0.92
10	Citigroup Inc, 8.125%, due 15/07/2039	13	0.07
50	Citigroup Inc, 4.650%, due 23/07/2048	45	0.24
50	Coca-Cola Co/The, 2.500%, due 15/03/2051	31	0.17
30	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	31	0.17
40	Comcast Corp, 4.150%, due 15/10/2028	39	0.21

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The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
10	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	9	0.05
60	Coterra Energy Inc, 4.375%, due 15/03/2029	58	0.31
30	Deere & Co, 3.750%, due 15/04/2050	25	0.13
150	Delta Air Lines Inc, 7.375%, due 15/01/2026	155	0.84
160	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	156	0.85
40	Devon Energy Corp, 5.850%, due 15/12/2025	40	0.22
40	Devon Energy Corp, 5.000%, due 15/06/2045	35	0.19
20	Diamondback Energy Inc, 3.500%, due 01/12/2029	18	0.10
10	DISH DBS Corp, 144A, 5.250%, due 01/12/2026	8	0.04
30	Elevance Health Inc, 3.650%, due 01/12/2027	29	0.16
10	Eli Lilly & Co, 4.700%, due 09/02/2034	10	0.05
20	Energy Transfer LP, 5.250%, due 15/04/2029	20	0.11
20	Energy Transfer LP, 6.250%, due 15/04/2049	20	0.11
10	Energy Transfer LP, Series G, 7.125%, Perpetual *	10	0.05
20	EOG Resources Inc, 4.375%, due 15/04/2030	19	0.11
20	EOG Resources Inc, 4.950%, due 15/04/2050	19	0.10
150	EQT Corp, 5.000%, due 15/01/2029	146	0.80
10	Exelon Corp, 5.625%, due 15/06/2035	10	0.05
10	Ford Motor Co, 6.100%, due 19/08/2032	10	0.05
230	Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	224	1.22
220	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	195	1.06
20	General Motors Co, 5.950%, due 01/04/2049	19	0.11
20	Home Depot Inc/The, 3.250%, due 15/04/2032	18	0.10
40	Home Depot Inc/The, 3.300%, due 15/04/2040	31	0.17
10	Honeywell International Inc, 5.000%, due 01/03/2035	10	0.05
20	Humana Inc, 3.700%, due 23/03/2029	19	0.10
10	Intel Corp, 5.125%, due 10/02/2030	10	0.06
10	JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	8	0.04
10	Kenvue Inc, 4.900%, due 22/03/2033	10	0.05
10	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	0.05
40	Las Vegas Sands Corp, 3.200%, due 08/08/2024	40	0.22
10	MDC Holdings Inc, 6.000%, due 15/01/2043	10	0.05
30	Merck & Co Inc, 1.450%, due 24/06/2030	25	0.13
77	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	77	0.42
40	Mondelez International Inc, 1.500%, due 04/05/2025	38	0.21
110	Morgan Stanley, 2.188%, due 28/04/2026 *	106	0.58
70	Morgan Stanley, 3.622%, due 01/04/2031 *	64	0.35
20	MPLX LP, 4.800%, due 15/02/2029	20	0.11
20	MPLX LP, 5.500%, due 15/02/2049	19	0.10
20	NIKE Inc, 3.375%, due 27/03/2050	15	0.08
40	Northrop Grumman Corp, 3.250%, due 15/01/2028	38	0.20
20	Northrop Grumman Corp, 5.250%, due 01/05/2050	19	0.11
10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.06
20	ONEOK Inc, 5.650%, due 01/11/2028	20	0.11
20	PepsiCo Inc, 1.625%, due 01/05/2030	17	0.09
10	Philip Morris International Inc, 4.875%, due 13/02/2029	10	0.05
20	Philip Morris International Inc, 2.100%, due 01/05/2030	17	0.09
10	Philip Morris International Inc, 5.250%, due 13/02/2034	10	0.05
20	Philip Morris International Inc, 4.500%, due 20/03/2042	17	0.09
10	PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 *	10	0.05
10	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	10	0.06
10	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	10	0.05
40	RTX Corp, 2.250%, due 01/07/2030	34	0.18
10	RTX Corp, 6.000%, due 15/03/2031	10	0.06
10	RTX Corp, 4.500%, due 01/06/2042	9	0.05
10	Solventum Corp, 144A, 5.400%, due 01/03/2029	10	0.05
20	Solventum Corp, 144A, 5.450%, due 13/03/2031	20	0.11
20	Solventum Corp, 144A, 5.900%, due 30/04/2054	20	0.11
60	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	43	0.24
10	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	9	0.05
10	T-Mobile USA Inc, 2.250%, due 15/02/2026	9	0.05
10	T-Mobile USA Inc, 2.625%, due 15/02/2029	9	0.05
10	T-Mobile USA Inc, 3.875%, due 15/04/2030	9	0.05
70	T-Mobile USA Inc, 2.550%, due 15/02/2031	59	0.32
10	T-Mobile USA Inc, 2.875%, due 15/02/2031	9	0.05
20	T-Mobile USA Inc, 3.500%, due 15/04/2031	18	0.10
10	T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.05
20	Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	21	0.11
10	Truist Financial Corp, 6.047%, due 08/06/2027 *	10	0.06
50	Union Pacific Corp, 2.891%, due 06/04/2036	40	0.22
40	Union Pacific Corp, 3.839%, due 20/03/2060	30	0.17
10	United Airlines Inc, 144A, 4.375%, due 15/04/2026	10	0.05
20	United Airlines Inc, 144A, 4.625%, due 15/04/2029	18	0.10
40	UnitedHealth Group Inc, 2.000%, due 15/05/2030	34	0.18
20	UnitedHealth Group Inc, 2.750%, due 15/05/2040	14	0.08
20	UnitedHealth Group Inc, 3.700%, due 15/08/2049	15	0.08
40	US Bancorp, 1.450%, due 12/05/2025	38	0.21
10	US Bancorp, 5.775%, due 12/06/2029 *	10	0.06
10	US Bancorp, 5.836%, due 12/06/2034 *	10	0.06
10	Verizon Communications Inc, 4.500%, due 10/08/2033	9	0.05
20	Visa Inc, 2.050%, due 15/04/2030	17	0.09
30	Visa Inc, 4.300%, due 14/12/2045	27	0.15
10	Warnermedia Holdings Inc, 6.412%, due 15/03/2026	10	0.05
10	Waste Connections Inc, 5.000%, due 01/03/2034	10	0.05
140	Western Midstream Operating LP, 5.250%, due 01/02/2050	124	0.67
20	Williams Cos Inc/The, 4.850%, due 01/03/2048	18	0.10
		4,524	24.59
Total Corporate Bonds and Notes (Cost $7,255)		6,244	33.94
Government Bonds and Notes — 36.49% (28 February 2023: 27.36%)			
Brazil — 1.47% (28 February 2023: 1.33%)			
BRL 579	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	112	0.61
200	Brazilian Government International Bond, 5.000%, due 27/01/2045	159	0.86
		271	1.47
Indonesia — 1.00% (28 February 2023: 2.35%)			
200	Indonesia Government International Bond, 4.625%, due 15/04/2043	184	1.00
Mexico — 7.98% (28 February 2023: 7.42%)			
MXN 25,890	Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,314	7.14
200	Mexico Government International Bond, 4.350%, due 15/01/2047	154	0.84
		1,468	7.98
Peru — 0.18% (28 February 2023: 0.17%)			
30	Peruvian Government International Bond, 6.550%, due 14/03/2037	32	0.18
United States — 25.86% (28 February 2023: 15.97%)			
360	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	347	1.89
10	United States Treasury Note/Bond, 2.750%, due 30/04/2027	10	0.05
130	United States Treasury Note/Bond, 3.625%, due 31/03/2028	127	0.69
250	United States Treasury Note/Bond, 3.625%, due 31/03/2030	241	1.31
120	United States Treasury Note/Bond, 4.000%, due 31/07/2030	118	0.64
110	United States Treasury Note/Bond, 4.000%, due 31/01/2031	108	0.59
280	United States Treasury Note/Bond, 4.250%, due 28/02/2031	280	1.52
10	United States Treasury Note/Bond, 1.875%, due 15/02/2032	8	0.05
230	United States Treasury Note/Bond, 1.750%, due 15/08/2041	153	0.83
10	United States Treasury Note/Bond, 2.375%, due 15/02/2042	7	0.04
70	United States Treasury Note/Bond, 4.000%, due 15/11/2042	65	0.35
20	United States Treasury Note/Bond, 3.875%, due 15/02/2043	18	0.10
80	United States Treasury Note/Bond, 3.875%, due 15/05/2043	73	0.40
60	United States Treasury Note/Bond, 4.750%, due 15/11/2043	62	0.34
110	United States Treasury Note/Bond, 3.000%, due 15/02/2049	85	0.46
50	United States Treasury Note/Bond, 2.875%, due 15/05/2049	38	0.21
50	United States Treasury Note/Bond, 2.250%, due 15/08/2049	33	0.18
200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	105	0.57
230	United States Treasury Note/Bond, 1.625%, due 15/11/2050	129	0.70
230	United States Treasury Note/Bond, 1.875%, due 15/02/2051	138	0.75
710	United States Treasury Note/Bond, 2.375%, due 15/05/2051	479	2.61
50	United States Treasury Note/Bond, 2.000%, due 15/08/2051	31	0.17
370	United States Treasury Note/Bond, 1.875%, due 15/11/2051	221	1.20
62	United States Treasury Note/Bond, 2.250%, due 15/02/2052	41	0.22
257	United States Treasury Note/Bond, 2.875%, due 15/05/2052	194	1.05
50	United States Treasury Note/Bond, 3.000%, due 15/08/2052	39	0.21
40	United States Treasury Note/Bond, 4.000%, due 15/11/2052	37	0.20
178	United States Treasury Note/Bond, 3.625%, due 15/02/2053	156	0.85
490	United States Treasury Note/Bond, 3.625%, due 15/05/2053	429	2.33
260	United States Treasury Note/Bond, 4.125%, due 15/08/2053	249	1.35
590	United States Treasury Note/Bond, 4.750%, due 15/11/2053	628	3.41
110	United States Treasury Note/Bond, 4.250%, due 15/02/2054	108	0.59
		4,757	25.86
Total Government Bonds and Notes (Cost $7,857)		6,712	36.49
Loan Notes — 4.83% (28 February 2023: 5.39%)			
51	1011778 Bc Ulc, 7.583%, due 21/09/2030 *	51	0.28
59	Allied Universal Holdco LLC, 9.183%, due 14/05/2028 *	58	0.32
10	AmWINS Group, Inc., 7.697%, due 17/02/2028 *	10	0.05
58	Avolon TLB Borrower 1 (US) LLC, 7.320%, due 22/06/2028 *	58	0.32
20	Brown Group Holding LLC, 8.183%, due 07/06/2028 *	19	0.11
68	Charter Communications Operating LLC, 7.329%, due 09/12/2030 *	67	0.36

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Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Loan Notes — (continued)			
49	Citadel Securities LP, 7.836%, due 29/07/2030 *	49	0.26
10	DCert Buyer, Inc., 9.333%, due 16/10/2026 *	9	0.05
19	Gainwell Acquisition Corp, 9.448%, due 01/10/2027 *	19	0.10
68	Genesee & Wyoming Inc, 7.448%, due 30/12/2026 *	68	0.37
65	Grifols Worldwide Operations USA Inc, 7.538%, due 15/11/2027 *	64	0.35
10	GVC Holdings Gibraltar Ltd, 7.948%, due 16/03/2027 *	10	0.05
57	Harbor Freight Tools USA Inc, 8.197%, due 19/10/2027 *	57	0.31
19	ICON Luxembourg S.a.r.l., 7.860%, due 01/07/2028 *	19	0.10
5	Indigo Merger Sub, Inc., 7.860%, due 01/07/2028 *	5	0.03
35	Jazz Financing Lux S.a.r.l., 8.447%, due 05/05/2028 *	35	0.19
35	Nexstar Broadcasting Inc, 7.951%, due 19/09/2026 *	35	0.19
20	Quikrete Holdings, Inc., 8.197%, due 18/03/2029 *	20	0.11
60	Sotera Health, 8.197%, due 13/12/2026 *	60	0.33
29	Station Casinos LLC, 7.683%, due 08/02/2027 *	29	0.16
18	UFC Holdings LLC, 8.336%, due 29/04/2026 *	18	0.10
68	Verscend Holding Corp., 9.447%, due 27/08/2025 *	68	0.37
60	Virgin Media Bristol LLC, 7.932%, due 04/01/2028 *	59	0.32
Total Loan Notes (Cost $892)		887	4.83
Collective Investment Schemes — 0.72% (28 February 2023: 7.28%)			
133	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	133	0.72
Total Collective Investment Schemes (Cost $133)		133	0.72
Total Investments at fair value through profit or loss (Cost $20,190)		17,621	95.79

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.18% (28 February 2023: 0.11%)			
–	CME 3 Month SOFR Futures April 2024 Put 94.75, due 12/04/2024 – Morgan Stanley	1	0.01
–	CME 3 Month SOFR Futures December 2024 Put 96.00, due 13/12/2024 – Morgan Stanley	18	0.10
–	U.S. 5 Year April 2024 Call 107.25, due 22/03/2024 – Morgan Stanley	1	–
–	U.S. 5 Year April 2024 Call 107.50, due 22/03/2024 – Morgan Stanley	1	0.01
–	U.S. Bond April 2024 Call 120.00, due 22/03/2024 – Morgan Stanley	2	0.01
300	USD Call/CAD Put 1.3720, due 22/03/2024 – BNP Paribas	–	–
340	USD Call/CHF Put 0.8725, due 16/03/2024 – Goldman Sachs	5	0.02
390	USD Call/EUR Put 1.0808, due 12/03/2024 – BNP Paribas	2	0.01
326	USD Put/AUD Call 0.6686, due 18/04/2024 – BNP Paribas	1	0.01
350	USD Put/JPY Call 143.42, due 19/04/2024 – BNP Paribas	1	0.01
Total Purchased Options (Cost $30)		32	0.18
Credit Default Swaps — 0.56% (28 February 2023: 0.31%)			
Unrealised appreciation of contracts (see below)		103	0.56
Index Swaps — 2.10% (28 February 2023: 4.56%)			
Unrealised appreciation of contracts (see below)		387	2.10
Forward Foreign Currency Contracts — 0.11% (28 February 2023: 0.06%)			
Unrealised appreciation of contracts (see below)		20	0.11
Futures — 0.40% (28 February 2023: 0.85%)			
Unrealised appreciation of contracts (see below)		74	0.40
Total Financial Assets at fair value through profit or loss		18,237	99.14

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.10%) (28 February 2023: (0.21%))			
–	CME 3 Month SOFR Futures December 2024 Call 97.1250, due 13/12/2024 – Morgan Stanley	(2)	(0.01)
–	CME 3 Month SOFR Futures December 2024 Put 95.50, due 13/12/2024 – Morgan Stanley	(10)	(0.06)
–	U.S. 5 Year April 2024 Call 108.50, due 22/03/2024 – Morgan Stanley	–	–
–	U.S. 5 Year April 2024 Put 106.00, due 22/03/2024 – Morgan Stanley	(1)	–
–	U.S. Bond April 2024 Call 121.00, due 22/03/2024 – Morgan Stanley	(2)	(0.01)
–	U.S. Bond April 2024 Call 122.00, due 22/03/2024 – Morgan Stanley	(2)	(0.01)
(340)	USD Call/CHF Put 0.8890, due 16/03/2024 – Goldman Sachs	(1)	(0.01)
Total Written Options (Cost $(21))		(18)	(0.10)
Interest Rate Swaps — (0.02%) (28 February 2023: 0.00%)			
Unrealised depreciation of contracts (see below)		(4)	(0.02)
Forward Foreign Currency Contracts — (0.34%) (28 February 2023: (0.31%))			
Unrealised depreciation of contracts (see below)		(62)	(0.34)
Futures — (0.21%) (28 February 2023: (0.65%))			
Unrealised depreciation of contracts (see below)		(39)	(0.21)
Total Financial Liabilities at fair value through profit or loss		(123)	(0.67)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		18,114	98.47
Other Assets in Excess of Liabilities		282	1.53
Total Net Assets		$18,396	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $1,732,000 or 9.42% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
TBA – To Be Announced.
BRL – Brazilian Real
INR – Indian Rupee
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	87.63
Other transferable securities dealt in on another regulated market	4.68
Collective investment schemes	0.70
Financial derivative instruments	3.25
Other assets	3.74
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.HY.CDSI 5 Year, 5.000% – Sell	20-Dec-2028	485	$ 30
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2028	3,543	73
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $57)				$ 103
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): $57)				$ 103

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The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	3,440	$ (4)
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): $–)				$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): $–)				(4)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): $–)				$ (4)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 1.520%, Receive Floating USD SOFR Compound	15-Feb-2047	325	$ 112
Morgan Stanley	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	285	52
Morgan Stanley	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	1,466	163
Morgan Stanley	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	151	14
Morgan Stanley	Pay Fixed 3.530%, Receive Floating USD SOFR Compound	31-Oct-2030	1,773	41
Morgan Stanley	Pay Fixed 3.540%, Receive Floating USD SOFR Compound	31-Oct-2030	214	5
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): $842)				$ 387
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): $(2))				–
Net Appreciation of Index Swaps (28 February 2023 (000's): $840)				$ 387

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
19-Apr-2024	BNP Paribas	Buy	USD	407	Sell	EUR	371	$ 5
19-Apr-2024	BNP Paribas	Buy	NOK	1,919	Sell	EUR	169	(3)
19-Apr-2024	Goldman Sachs	Buy	USD	67	Sell	CAD	90	1
19-Apr-2024	Goldman Sachs	Buy	USD	148	Sell	CHF	130	–
19-Apr-2024	Goldman Sachs	Buy	USD	87	Sell	EUR	80	–
19-Apr-2024	Goldman Sachs	Buy	USD	28	Sell	IDR	439,678	–
19-Apr-2024	Goldman Sachs	Buy	USD	81	Sell	MXN	1,400	–
19-Apr-2024	Goldman Sachs	Buy	CHF	80	Sell	USD	91	–
19-Apr-2024	Goldman Sachs	Buy	EUR	4	Sell	USD	4	–
19-Apr-2024	JP Morgan	Buy	USD	439	Sell	CNH	3,125	4
19-Apr-2024	JP Morgan	Buy	USD	182	Sell	MXN	3,140	–
19-Apr-2024	JP Morgan	Buy	IDR	439,327	Sell	USD	29	(1)
19-Apr-2024	JP Morgan	Buy	MXN	1,778	Sell	USD	103	–
19-Apr-2024	Morgan Stanley	Buy	USD	349	Sell	GBP	274	4
19-Apr-2024	Morgan Stanley	Buy	USD	204	Sell	JPY	29,420	6
19-Apr-2024	Morgan Stanley	Buy	JPY	37,712	Sell	USD	253	–
19-Apr-2024	Morgan Stanley	Buy	CAD	544	Sell	USD	406	(5)
19-Apr-2024	Morgan Stanley	Buy	JPY	119,578	Sell	USD	838	(34)
19-Apr-2024	Morgan Stanley	Buy	AUD	971	Sell	USD	652	(19)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $11)								$ 20
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(58))								(62)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(47))								$ (42)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Morgan Stanley	(40)	$ (9,465)	$ 37
3 Month SOFR Index December 2024	Morgan Stanley	24	5,730	(21)
3 Month SOFR Index December 2025	Morgan Stanley	27	6,499	14
3 Month SOFR Index March 2024	Morgan Stanley	(9)	(2,130)	(2)
3 Month SOFR Index March 2025	Morgan Stanley	2	479	1
Australian Dollar Currency March 2024	Morgan Stanley	3	195	(3)
Euro-Bund March 2024	Morgan Stanley	(3)	(430)	2
Euro-Buxl 30 Year Bond March 2024	Morgan Stanley	(1)	(144)	(2)
Euro-OAT March 2024	Morgan Stanley	2	276	–
Long Gilt June 2024	Morgan Stanley	2	248	2
U.S. 10 Year Note (CBT) June 2024	Morgan Stanley	25	2,761	6
U.S. 10 Year Ultra Note June 2024	Morgan Stanley	(7)	(799)	(3)
U.S. 2 Year Note (CBT) June 2024	Morgan Stanley	(24)	(4,914)	(3)
U.S. 5 Year Note (CBT) June 2024	Morgan Stanley	69	7,377	7
U.S. Long Bond (CBT) June 2024	Morgan Stanley	(11)	(1,312)	(5)
U.S. Ultra Bond (CBT) June 2024	Morgan Stanley	4	511	5
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $156)				$ 74
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(120))				(39)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $36)				$ 35

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FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 13.30% (28 February 2023: 14.55%)			
Germany — 2.94% (28 February 2023: 5.33%)			
4,250	Kreditanstalt fuer Wiederaufbau, 5.125%, due 29/09/2025	4,266	2.94
Supranational — 10.36% (28 February 2023: 9.22%)			
7,300	International Bank for Reconstruction & Development, 2.500%, due 25/11/2024	7,155	4.93
ZAR 49,800	International Bank for Reconstruction & Development, 6.500%, due 21/01/2027	2,465	1.70
MXN 51,300	International Bank for Reconstruction & Development, 7.250%, due 21/01/2027	2,846	1.96
BRL 12,600	International Bank for Reconstruction & Development, 9.500%, due 09/02/2029	2,558	1.77
		15,024	10.36
Total Corporate Bonds and Notes (Cost $18,977)		19,290	13.30
Government Bonds and Notes — 85.07% (28 February 2023: 84.35%)			
Australia — 4.00% (28 February 2023: 0.00%)			
AUD 8,950	Australia Government Bond, Series 137, 2.750%, due 21/04/2024	5,806	4.00
Brazil — 5.31% (28 February 2023: 4.34%)			
BRL 38,410	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2025	7,709	5.31
Chile — 3.21% (28 February 2023: 0.87%)			
4,813	Chile Government International Bond, 4.950%, due 05/01/2036	4,653	3.21
Colombia — 4.45% (28 February 2023: 4.89%)			
COP 28,320,000	Colombian TES, Series B, 9.250%, due 28/05/2042	6,454	4.45
Germany — 4.06% (28 February 2023: 5.44%)			
EUR 5,480	German Treasury Bill, zero coupon, due 17/04/2024	5,896	4.06
Mexico — 9.02% (28 February 2023: 13.18%)			
MXN 106,000	Mexican Bonos, Series MS, 8.000%, due 24/05/2035	5,693	3.92
MXN 60,000	Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,044	2.10
MXN 42,000	Mexican Bonos, Series M, 8.000%, due 07/11/2047	2,160	1.49
MXN 43,000	Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,184	1.51
		13,081	9.02
New Zealand — 1.37% (28 February 2023: 1.27%)			
NZD 2,370	New Zealand Government Bond, Series 0534, 4.250%, due 15/05/2034	1,386	0.95
NZD 1,480	New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	608	0.42
		1,994	1.37
Norway — 3.90% (28 February 2023: 3.78%)			
NOK 60,200	Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	5,664	3.90
South Africa — 3.27% (28 February 2023: 4.06%)			
ZAR 56,100	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,739	1.20
ZAR 79,600	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	2,999	2.07
		4,738	3.27
United Kingdom — 6.64% (28 February 2023: 4.35%)			
GBP 15,570	United Kingdom Gilt, 1.250%, due 31/07/2051	9,634	6.64
United States — 39.84% (28 February 2023: 29.58%)			
8,750	United States Treasury Floating Rate Note – When Issued, 5.501%, due 31/10/2025 *	8,749	6.03
31,400	United States Treasury Note/Bond, 3.500%, due 15/02/2033	29,625	20.42
5,580	United States Treasury Note/Bond, 2.250%, due 15/02/2052	3,652	2.52
11,640	United States Treasury Note/Bond, 3.000%, due 15/08/2052	9,001	6.20
7,070	United States Treasury Note/Bond, 4.125%, due 15/08/2053	6,771	4.67
		57,798	39.84
Total Government Bonds and Notes (Cost $129,624)		123,427	85.07
Collective Investment Schemes — 1.79% (28 February 2023: 2.53%)			
2,596	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,596	1.79
Total Collective Investment Schemes (Cost $2,596)		2,596	1.79
Total Investments at fair value through profit or loss (Cost $151,197)		145,313	100.16
Forward Foreign Currency Contracts — 0.59% (28 February 2023: 1.94%)			
Unrealised appreciation of contracts (see below)		855	0.59
Total Financial Assets at fair value through profit or loss		146,168	100.75
Forward Foreign Currency Contracts — (1.62%) (28 February 2023: (2.45%))			
Unrealised depreciation of contracts (see below)		(2,346)	(1.62)
Total Financial Liabilities at fair value through profit or loss		(2,346)	(1.62)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		143,822	99.13
Other Assets in Excess of Liabilities		1,263	0.87
Total Net Assets		$145,085	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $5,664,000 or 3.90% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
COP – Colombia Peso
EUR – Euro
GBP – British Pound
MXN – Mexican Peso
NOK – Norwegian Krone
NZD – New Zealand Dollar
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.25
Collective investment schemes	1.75
Financial derivative instruments	0.58
Other assets	1.42
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
06-Mar-2024	Barclays	Buy	AUD	2,240	Sell	USD	1,477	$	(21)
06-Mar-2024	JP Morgan	Buy	USD	7,412	Sell	AUD	11,420		(13)
06-Mar-2024	JP Morgan	Buy	AUD	7,220	Sell	USD	4,817		(123)
06-Mar-2024	Morgan Stanley	Buy	USD	1,481	Sell	AUD	2,260		12
06-Mar-2024	Morgan Stanley	Buy	AUD	4,220	Sell	USD	2,839		(95)
08-Mar-2024	Citi	Buy	USD	4,737	Sell	GBP	3,780		(35)
08-Mar-2024	JP Morgan	Buy	USD	4,738	Sell	GBP	3,750		4
08-Mar-2024	Morgan Stanley	Buy	GBP	1,430	Sell	USD	1,806		(1)
11-Mar-2024	Barclays	Buy	INR	273,900	Sell	USD	3,276		26
12-Mar-2024	BNY Mellon	Buy	USD	395	Sell	AUD	605		1
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	AUD	–		–

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Mar-2024	BNY Mellon	Buy	EUR	–	Sell	AUD	–		$ –
12-Mar-2024	BNY Mellon	Buy	EUR	300	Sell	AUD	493		3
12-Mar-2024	BNY Mellon	Buy	GBP	69	Sell	AUD	133		–
12-Mar-2024	BNY Mellon	Buy	GBP	103	Sell	CAD	175		1
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	CAD	–		–
12-Mar-2024	BNY Mellon	Buy	EUR	1	Sell	CAD	2		–
12-Mar-2024	BNY Mellon	Buy	EUR	444	Sell	CAD	643		4
12-Mar-2024	BNY Mellon	Buy	USD	584	Sell	CAD	789		2
12-Mar-2024	BNY Mellon	Buy	GBP	424	Sell	CNY	3,813		4
12-Mar-2024	BNY Mellon	Buy	USD	2,416	Sell	CNY	17,200		13
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	CNY	–		–
12-Mar-2024	BNY Mellon	Buy	EUR	–	Sell	CNY	–		–
12-Mar-2024	BNY Mellon	Buy	EUR	1,834	Sell	CNY	14,058		20
12-Mar-2024	BNY Mellon	Buy	USD	78	Sell	DKK	542		(1)
12-Mar-2024	BNY Mellon	Buy	EUR	59	Sell	DKK	432		–
12-Mar-2024	BNY Mellon	Buy	EUR	1	Sell	DKK	13		–
12-Mar-2024	BNY Mellon	Buy	GBP	13	Sell	DKK	119		–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	DKK	–		–
12-Mar-2024	BNY Mellon	Buy	ILS	5	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	PLN	8	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	SEK	6	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	GBP	1,656	Sell	EUR	1,935		(3)
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	NOK	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	DKK	2	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	DKK	7	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	JPY	4,451	Sell	EUR	30		–
12-Mar-2024	BNY Mellon	Buy	GBP	3	Sell	EUR	4		–
12-Mar-2024	BNY Mellon	Buy	SEK	5	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	MXN	53	Sell	EUR	1		–
12-Mar-2024	BNY Mellon	Buy	USD	131	Sell	EUR	122		–
12-Mar-2024	BNY Mellon	Buy	CAD	1	Sell	EUR	1		–
12-Mar-2024	BNY Mellon	Buy	MXN	22	Sell	EUR	1		–
12-Mar-2024	BNY Mellon	Buy	CAD	12	Sell	EUR	8		–
12-Mar-2024	BNY Mellon	Buy	JPY	5,257	Sell	EUR	32		–
12-Mar-2024	BNY Mellon	Buy	AUD	11	Sell	EUR	8		–
12-Mar-2024	BNY Mellon	Buy	CNY	307	Sell	EUR	39		–
12-Mar-2024	BNY Mellon	Buy	CNY	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	PLN	3	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	SGD	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	SGD	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	USD	9,426	Sell	EUR	8,763		(49)
12-Mar-2024	BNY Mellon	Buy	NOK	9	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	AUD	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	EUR	1,216	Sell	GBP	1,041		1
12-Mar-2024	BNY Mellon	Buy	JPY	1,012	Sell	GBP	4		–
12-Mar-2024	BNY Mellon	Buy	USD	1,608	Sell	GBP	1,279		(6)
12-Mar-2024	BNY Mellon	Buy	USD	28	Sell	GBP	21		–
12-Mar-2024	BNY Mellon	Buy	PLN	1	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	NOK	3	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	NOK	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	JPY	3,489	Sell	GBP	20		–
12-Mar-2024	BNY Mellon	Buy	MXN	10	Sell	GBP	1		–
12-Mar-2024	BNY Mellon	Buy	SGD	1	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	SGD	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	ILS	2	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	CNY	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	AUD	3	Sell	GBP	2		–
12-Mar-2024	BNY Mellon	Buy	CAD	6	Sell	GBP	3		–
12-Mar-2024	BNY Mellon	Buy	CAD	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	DKK	3	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	MXN	26	Sell	GBP	1		–
12-Mar-2024	BNY Mellon	Buy	CNY	142	Sell	GBP	15		–
12-Mar-2024	BNY Mellon	Buy	EUR	13	Sell	GBP	11		–
12-Mar-2024	BNY Mellon	Buy	AUD	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	SEK	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	SEK	3	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	PLN	3	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	DKK	–	Sell	GBP	–		–

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	GBP	–	$ –
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	GBP	–	–
12-Mar-2024	BNY Mellon	Buy	EUR	–	Sell	ILS	–	–
12-Mar-2024	BNY Mellon	Buy	GBP	16	Sell	ILS	76	–
12-Mar-2024	BNY Mellon	Buy	USD	95	Sell	ILS	345	(2)
12-Mar-2024	BNY Mellon	Buy	EUR	72	Sell	ILS	282	(1)
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	ILS	–	–
12-Mar-2024	BNY Mellon	Buy	USD	3,665	Sell	JPY	539,890	57
12-Mar-2024	BNY Mellon	Buy	EUR	2,773	Sell	JPY	439,618	60
12-Mar-2024	BNY Mellon	Buy	EUR	10	Sell	JPY	1,704	–
12-Mar-2024	BNY Mellon	Buy	GBP	643	Sell	JPY	119,158	15
12-Mar-2024	BNY Mellon	Buy	GBP	1	Sell	JPY	248	–
12-Mar-2024	BNY Mellon	Buy	USD	248	Sell	MXN	4,248	(1)
12-Mar-2024	BNY Mellon	Buy	EUR	9	Sell	MXN	185	–
12-Mar-2024	BNY Mellon	Buy	GBP	43	Sell	MXN	938	–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	MXN	–	–
12-Mar-2024	BNY Mellon	Buy	EUR	179	Sell	MXN	3,286	–
12-Mar-2024	BNY Mellon	Buy	EUR	39	Sell	NOK	454	–
12-Mar-2024	BNY Mellon	Buy	USD	52	Sell	NOK	555	–
12-Mar-2024	BNY Mellon	Buy	GBP	9	Sell	NOK	121	–
12-Mar-2024	BNY Mellon	Buy	GBP	12	Sell	NZD	24	–
12-Mar-2024	BNY Mellon	Buy	EUR	–	Sell	NZD	–	–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	NZD	–	–
12-Mar-2024	BNY Mellon	Buy	USD	69	Sell	NZD	113	–
12-Mar-2024	BNY Mellon	Buy	EUR	53	Sell	NZD	92	–
12-Mar-2024	BNY Mellon	Buy	GBP	27	Sell	PLN	137	–
12-Mar-2024	BNY Mellon	Buy	EUR	3	Sell	PLN	11	–
12-Mar-2024	BNY Mellon	Buy	EUR	114	Sell	PLN	496	(1)
12-Mar-2024	BNY Mellon	Buy	USD	153	Sell	PLN	621	(2)
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	PLN	–	–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	SEK	–	–
12-Mar-2024	BNY Mellon	Buy	USD	59	Sell	SEK	619	(1)
12-Mar-2024	BNY Mellon	Buy	GBP	11	Sell	SEK	137	–
12-Mar-2024	BNY Mellon	Buy	EUR	–	Sell	SEK	2	–
12-Mar-2024	BNY Mellon	Buy	EUR	45	Sell	SEK	503	–
12-Mar-2024	BNY Mellon	Buy	USD	117	Sell	SGD	158	–
12-Mar-2024	BNY Mellon	Buy	EUR	89	Sell	SGD	129	–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	SGD	–	–
12-Mar-2024	BNY Mellon	Buy	EUR	–	Sell	SGD	–	–
12-Mar-2024	BNY Mellon	Buy	GBP	21	Sell	SGD	36	–
12-Mar-2024	BNY Mellon	Buy	EUR	10,357	Sell	USD	11,143	55
12-Mar-2024	BNY Mellon	Buy	EUR	40	Sell	USD	44	–
12-Mar-2024	BNY Mellon	Buy	GBP	13	Sell	USD	14	–
12-Mar-2024	BNY Mellon	Buy	GBP	2,397	Sell	USD	3,014	11
15-Mar-2024	BNY Mellon	Buy	USD	4	Sell	EUR	4	–
15-Mar-2024	BNY Mellon	Buy	USD	85	Sell	EUR	79	(1)
15-Mar-2024	BNY Mellon	Buy	USD	24	Sell	GBP	19	–
15-Mar-2024	BNY Mellon	Buy	USD	64	Sell	GBP	53	–
15-Mar-2024	BNY Mellon	Buy	GBP	90	Sell	USD	113	–
15-Mar-2024	BNY Mellon	Buy	EUR	4	Sell	USD	4	–
15-Mar-2024	BNY Mellon	Buy	AUD	268	Sell	USD	175	(1)
15-Mar-2024	BNY Mellon	Buy	GBP	8,130	Sell	USD	10,226	37
15-Mar-2024	BNY Mellon	Buy	EUR	1,881	Sell	USD	2,024	11
15-Mar-2024	JP Morgan	Buy	USD	6,315	Sell	JPY	900,000	297
15-Mar-2024	JP Morgan	Buy	JPY	4,066,000	Sell	USD	28,536	(1,349)
15-Mar-2024	Morgan Stanley	Buy	JPY	26,000	Sell	USD	175	(1)
19-Mar-2024	Citi	Buy	USD	257	Sell	NOK	2,700	3
19-Mar-2024	JP Morgan	Buy	NOK	31,000	Sell	USD	2,965	(44)
19-Mar-2024	Morgan Stanley	Buy	USD	603	Sell	NOK	6,300	10
19-Mar-2024	Morgan Stanley	Buy	NOK	31,000	Sell	USD	3,016	(96)
11-Apr-2024	HSBC	Buy	NOK	7,700	Sell	USD	749	(24)
11-Apr-2024	Morgan Stanley	Buy	USD	726	Sell	NOK	7,700	–
12-Apr-2024	Barclays	Buy	USD	2,083	Sell	NZD	3,410	7
12-Apr-2024	Barclays	Buy	NZD	770	Sell	USD	480	(11)
16-Apr-2024	Goldman Sachs	Buy	USD	5,822	Sell	MYR	27,800	(40)
16-Apr-2024	Goldman Sachs	Buy	MYR	27,800	Sell	USD	6,015	(153)
19-Apr-2024	HSBC	Buy	USD	6,380	Sell	BRL	31,260	124
25-Apr-2024	Citi	Buy	CAD	850	Sell	USD	630	(3)
26-Apr-2024	Citi	Buy	KRW	11,400,000	Sell	USD	8,606	(41)
29-Apr-2024	Citi	Buy	USD	7,060	Sell	MXN	123,100	(91)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
29-Apr-2024	Goldman Sachs	Buy	MXN	4,700	Sell	USD	272		$ 1
30-Apr-2024	JP Morgan	Buy	USD	1,214	Sell	COP	4,880,000		(17)
02-May-2024	Morgan Stanley	Buy	HUF	1,160,000	Sell	USD	3,250		(72)
07-May-2024	JP Morgan	Buy	EUR	14,130	Sell	USD	15,361		(45)
07-May-2024	Morgan Stanley	Buy	EUR	1,260	Sell	USD	1,364		2
15-May-2024	HSBC	Buy	USD	7,142	Sell	ZAR	136,700		62
28-May-2024	JP Morgan	Buy	CNH	19,270	Sell	USD	2,692		(2)
06-Jun-2024	JP Morgan	Buy	AUD	11,420	Sell	USD	7,434		12
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $3,132)									$ 855
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(3,966))									(2,346)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(834))									$ (1,491)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 23.66% (28 February 2023: 21.89%)			
1,304	Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	1,266	0.86
2,366	Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	2,298	1.57
2,477	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	2,457	1.68
891	Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	865	0.59
2,743	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	2,598	1.78
1,956	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	1,853	1.27
1,195	Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	1,160	0.79
3,645	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	3,615	2.47
1,454	Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	1,446	0.99
2,587	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	2,572	1.76
4,628	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	4,602	3.15
1,627	Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	1,590	1.09
2,226	Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	2,213	1.51
1,716	Ginnie Mae II Pool 'MA9106', 5.500%, due 20/08/2053	1,705	1.16
4,398	Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	4,372	2.99
Total Mortgage-Backed Securities (Cost $35,020)		34,612	23.66
Corporate Bonds and Notes — 7.72% (28 February 2023: 7.26%)			
Australia — 2.21% (28 February 2023: 4.87%)			
3,220	Commonwealth Bank of Australia, 144A, 6.094%, due 14/03/2025 *	3,235	2.21
Mexico — 1.01% (28 February 2023: 0.00%)			
2,320	Petroleos Mexicanos, 6.950%, due 28/01/2060	1,480	1.01
United States — 4.50% (28 February 2023: 2.39%)			
2,880	General Motors Financial Co Inc, 5.400%, due 06/04/2026	2,882	1.97
1,015	Jabil Inc, 3.000%, due 15/01/2031	868	0.60
2,850	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	2,821	1.93
		6,571	4.50
Total Corporate Bonds and Notes (Cost $11,422)		11,286	7.72
Government Bonds and Notes — 63.28% (28 February 2023: 65.08%)			
Brazil — 3.61% (28 February 2023: 7.30%)			
BRL 27,300	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	5,284	3.61
Colombia — 6.98% (28 February 2023: 5.75%)			
COP 16,800,000	Colombian TES, Series B, 9.250%, due 28/05/2042	3,829	2.62
COP 35,300,000	Colombian TES, Series B, 7.250%, due 26/10/2050	6,388	4.36
		10,217	6.98
Mexico — 6.01% (28 February 2023: 5.75%)			
MXN 48,900	Mexican Bonos, Series M, 8.000%, due 07/11/2047	2,514	1.72
MXN 123,500	Mexican Bonos, Series M, 8.000%, due 31/07/2053	6,273	4.29
		8,787	6.01
New Zealand — 2.59% (28 February 2023: 2.68%)			
NZD 9,210	New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	3,784	2.59
South Africa — 3.55% (28 February 2023: 2.91%)			
ZAR 137,800	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	5,192	3.55
United Kingdom — 2.37% (28 February 2023: 0.00%)			
GBP 5,600	United Kingdom Gilt, 1.250%, due 31/07/2051	3,465	2.37
United States — 38.17% (28 February 2023: 32.72%)			
23,090	United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025 *	23,103	15.80
36,650	United States Treasury Note/Bond, 2.750%, due 15/08/2032	32,727	22.37
		55,830	38.17
Total Government Bonds and Notes (Cost $93,044)		92,559	63.28
Collective Investment Schemes — 5.53% (28 February 2023: 5.67%)			
8,090	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	8,090	5.53
Total Collective Investment Schemes (Cost $8,090)		8,090	5.53
Total Investments at fair value through profit or loss (Cost $147,576)		146,547	100.19
Forward Foreign Currency Contracts — 2.08% (28 February 2023: 2.41%)			
Unrealised appreciation of contracts (see below)		3,036	2.08
Futures — 0.17% (28 February 2023: 0.41%)			
Unrealised appreciation of contracts (see below)		256	0.17
Total Financial Assets at fair value through profit or loss		149,839	102.44
Forward Foreign Currency Contracts — (2.69%) (28 February 2023: (4.38%))			
Unrealised depreciation of contracts (see below)		(3,927)	(2.69)
Futures — (0.03%) (28 February 2023: 0.00%)			
Unrealised depreciation of contracts (see below)		(51)	(0.03)
Total Financial Liabilities at fair value through profit or loss		(3,978)	(2.72)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		145,861	99.72
Other Assets in Excess of Liabilities		408	0.28
Total Net Assets		$146,269	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $3,235,000 or 2.21% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

BRL – Brazilian Real
COP – Colombia Peso
GBP – British Pound
MXN – Mexican Peso
NZD – New Zealand Dollar
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.00
Collective investment schemes	5.20
Financial derivative instruments	2.12
Other assets	3.68
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
06-Mar-2024	Barclays	Buy	AUD	14,710	Sell	USD	9,839	$	(276)
06-Mar-2024	Citi	Buy	USD	2,110	Sell	AUD	3,150		62
06-Mar-2024	Citi	Buy	AUD	4,990	Sell	USD	3,342		(98)
06-Mar-2024	HSBC	Buy	USD	802	Sell	AUD	1,220		9
06-Mar-2024	JP Morgan	Buy	USD	27,440	Sell	AUD	42,280		(48)
06-Mar-2024	JP Morgan	Buy	AUD	23,090	Sell	USD	15,334		(323)
06-Mar-2024	Morgan Stanley	Buy	USD	1,629	Sell	AUD	2,470		24
06-Mar-2024	Morgan Stanley	Buy	AUD	6,330	Sell	USD	4,178		(62)
08-Mar-2024	HSBC	Buy	USD	557	Sell	GBP	440		2
08-Mar-2024	HSBC	Buy	GBP	640	Sell	USD	812		(4)
08-Mar-2024	JP Morgan	Buy	USD	4,877	Sell	GBP	3,860		4
08-Mar-2024	Morgan Stanley	Buy	GBP	550	Sell	USD	700		(5)
08-Mar-2024	Morgan Stanley	Buy	GBP	650	Sell	USD	819		2

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
11-Mar-2024	Barclays	Buy	USD	2,042	Sell	INR	170,000	$	(7)
11-Mar-2024	Barclays	Buy	INR	680,000	Sell	USD	8,197		–
11-Mar-2024	Barclays	Buy	INR	100,000	Sell	USD	1,201		4
12-Mar-2024	Barclays	Buy	USD	489	Sell	CHF	430		2
12-Mar-2024	Barclays	Buy	CHF	9,870	Sell	USD	11,607		(431)
12-Mar-2024	Citi	Buy	CHF	4,330	Sell	USD	5,007		(104)
12-Mar-2024	Goldman Sachs	Buy	USD	48,898	Sell	CHF	42,360		934
12-Mar-2024	Goldman Sachs	Buy	CHF	13,640	Sell	USD	15,671		(227)
12-Mar-2024	HSBC	Buy	CHF	380	Sell	USD	432		(2)
12-Mar-2024	Morgan Stanley	Buy	USD	5,966	Sell	CHF	5,100		192
13-Mar-2024	Citi	Buy	USD	2,026	Sell	KRW	2,700,000		–
13-Mar-2024	Citi	Buy	KRW	10,680,000	Sell	USD	8,168		(150)
13-Mar-2024	Citi	Buy	KRW	1,700,000	Sell	USD	1,276		–
15-Mar-2024	BNY Mellon	Buy	USD	21	Sell	EUR	19		–
15-Mar-2024	BNY Mellon	Buy	USD	4,523	Sell	EUR	4,166		16
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	GBP	–		–
15-Mar-2024	BNY Mellon	Buy	EUR	7,139	Sell	USD	7,681		40
15-Mar-2024	BNY Mellon	Buy	GBP	11,735	Sell	USD	14,761		54
15-Mar-2024	BNY Mellon	Buy	GBP	30	Sell	USD	38		–
15-Mar-2024	Goldman Sachs	Buy	USD	5,855	Sell	JPY	830,000		305
15-Mar-2024	JP Morgan	Buy	USD	9,699	Sell	JPY	1,378,000		485
15-Mar-2024	JP Morgan	Buy	JPY	2,208,000	Sell	USD	15,496		(733)
15-Mar-2024	Morgan Stanley	Buy	JPY	1,070,000	Sell	USD	7,346		(192)
19-Mar-2024	Goldman Sachs	Buy	USD	5,786	Sell	NOK	61,220		19
19-Mar-2024	Goldman Sachs	Buy	NOK	60,700	Sell	USD	5,924		(206)
19-Mar-2024	JP Morgan	Buy	NOK	62,400	Sell	USD	5,967		(89)
19-Mar-2024	Morgan Stanley	Buy	USD	6,559	Sell	NOK	68,800		78
19-Mar-2024	Morgan Stanley	Buy	NOK	43,500	Sell	USD	4,168		(71)
19-Mar-2024	UBS	Buy	USD	266	Sell	NOK	2,800		2
22-Mar-2024	Barclays	Buy	USD	9,550	Sell	SEK	98,000		87
22-Mar-2024	Goldman Sachs	Buy	SEK	76,800	Sell	USD	7,354		61
22-Mar-2024	Morgan Stanley	Buy	USD	1,308	Sell	SEK	13,600		(5)
22-Mar-2024	Morgan Stanley	Buy	SEK	13,500	Sell	USD	1,321		(17)
22-Mar-2024	UBS	Buy	SEK	21,300	Sell	USD	2,038		19
12-Apr-2024	Barclays	Buy	USD	26,321	Sell	NZD	42,400		505
12-Apr-2024	Citi	Buy	USD	3,293	Sell	NZD	5,350		36
12-Apr-2024	Goldman Sachs	Buy	USD	167	Sell	NZD	270		2
12-Apr-2024	Morgan Stanley	Buy	NZD	5,350	Sell	USD	3,313		(56)
12-Apr-2024	Standard Chartered Bank	Buy	NZD	480	Sell	USD	292		–
12-Apr-2024	UBS	Buy	NZD	550	Sell	USD	339		(4)
18-Apr-2024	Barclays	Buy	NOK	2,400	Sell	USD	229		(2)
18-Apr-2024	Morgan Stanley	Buy	NOK	148,900	Sell	USD	14,538		(501)
18-Apr-2024	UBS	Buy	USD	7,319	Sell	NOK	78,200		(52)
19-Apr-2024	HSBC	Buy	USD	221	Sell	BRL	1,100		1
19-Apr-2024	HSBC	Buy	BRL	5,980	Sell	USD	1,221		(24)
02-May-2024	Morgan Stanley	Buy	USD	2,793	Sell	HUF	1,020,000		(1)
02-May-2024	Morgan Stanley	Buy	HUF	1,020,000	Sell	USD	2,858		(63)
07-May-2024	Goldman Sachs	Buy	EUR	5,450	Sell	USD	5,939		(31)
13-May-2024	Goldman Sachs	Buy	HUF	60,000	Sell	USD	166		(2)
13-May-2024	Morgan Stanley	Buy	USD	2,436	Sell	HUF	890,000		(2)
13-May-2024	Morgan Stanley	Buy	HUF	3,460,000	Sell	USD	9,531		(56)
15-May-2024	HSBC	Buy	USD	5,392	Sell	ZAR	103,200		47
15-May-2024	Morgan Stanley	Buy	ZAR	3,000	Sell	USD	154		1
17-May-2024	HSBC	Buy	USD	2,660	Sell	CLP	2,640,000		(66)
17-May-2024	HSBC	Buy	CLP	7,040,000	Sell	USD	7,284		(17)
06-Jun-2024	JP Morgan	Buy	AUD	41,570	Sell	USD	27,059		43
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $13,024)								$	3,036
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(23,627))									(3,927)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(10,603))								$	(891)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-OAT March 2024	Morgan Stanley	(135)	$(18,631)	$ 256
Japan 10 Year Bond (OSE) March 2024	Morgan Stanley	(32)	(31,219)	(51)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $2,190)				$ 256
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $–)				(51)
Net Appreciation of Futures Contracts (28 February 2023 (000's): $2,190)				$ 205

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 94.58% (28 February 2023: 95.87%)			
Australia — 0.51% (28 February 2023: 0.37%)			
150	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	158	0.51
Brazil — 1.77% (28 February 2023: 2.19%)			
350	Braskem Netherlands Finance BV, 144A, 4.500%, due 10/01/2028	308	0.99
300	CSN Resources SA, 4.625%, due 10/06/2031	242	0.78
		550	1.77
Canada — 6.77% (28 February 2023: 3.28%)			
311	Air Canada 2020-2 Class A Pass Through Trust, 144A, 5.250%, due 01/04/2029	306	0.98
250	Athabasca Oil Corp, 144A, 9.750%, due 01/11/2026	264	0.85
485	Baytex Energy Corp, 144A, 8.750%, due 01/04/2027	503	1.62
375	Greenfire Resources Ltd, 144A, 12.000%, due 01/10/2028	393	1.26
440	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	434	1.39
220	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	209	0.67
		2,109	6.77
Czech Republic — 1.90% (28 February 2023: 0.00%)			
575	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	593	1.90
Finland — 1.66% (28 February 2023: 0.28%)			
537	Nokia Oyj, 6.625%, due 15/05/2039	519	1.66
France — 2.14% (28 February 2023: 0.00%)			
EUR 450	Altice France SA/France, 5.875%, due 01/02/2027	440	1.41
235	Societe Generale SA, 144A, 7.132%, due 19/01/2055 *	228	0.73
		668	2.14
Israel — 5.20% (28 February 2023: 3.42%)			
400	Energean Israel Finance Ltd, 144A, 4.875%, due 30/03/2026	376	1.21
150	Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	135	0.43
150	Energean Israel Finance Ltd, 144A, 8.500%, due 30/09/2033	145	0.47
150	Leviathan Bond Ltd, 144A, 6.125%, due 30/06/2025	147	0.47
239	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	219	0.70
600	Teva Pharmaceutical Finance Netherlands III BV, 6.000%, due 15/04/2024	600	1.92
		1,622	5.20
Italy — 0.34% (28 February 2023: 0.00%)			
EUR 100	Itelyum Regeneration Spa, 4.625%, due 01/10/2026	106	0.34
Mexico — 2.77% (28 February 2023: 1.49%)			
370	Braskem Idesa SAPI, 144A, 7.450%, due 15/11/2029	280	0.90
450	Petroleos Mexicanos, 5.950%, due 28/01/2031	349	1.12
290	Petroleos Mexicanos, 6.700%, due 16/02/2032	234	0.75
		863	2.77
United Kingdom — 4.94% (28 February 2023: 2.55%)			
EUR 450	Ardonagh Finco Ltd, 6.875%, due 15/02/2031	483	1.55
176	British Airways 2019-1 Class AA Pass Through Trust, 144A, 3.300%, due 15/12/2032	158	0.51
61	British Airways 2020-1 Class A Pass Through Trust, 144A, 4.250%, due 15/11/2032	57	0.18
160	Connect Finco SARL / Connect US Finco LLC, 6.750%, due 01/10/2026	157	0.50
EUR 100	eG Global Finance Plc, 11.000%, due 30/11/2028	113	0.36
350	eG Global Finance Plc, 144A, 12.000%, due 30/11/2028	370	1.19
200	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 8.125%, due 15/02/2032	201	0.65
		1,539	4.94
United States — 66.58% (28 February 2023: 77.01%)			
650	Affinity Interactive, 144A, 6.875%, due 15/12/2027	600	1.93
550	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	536	1.72
55	AmeriTex HoldCo Intermediate LLC, 144A, 10.250%, due 15/10/2028	58	0.18
360	ANGI Group LLC, 144A, 3.875%, due 15/08/2028	310	0.99
250	Arko Corp, 144A, 5.125%, due 15/11/2029	217	0.70
250	Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	247	0.79
385	Burford Capital Finance LLC, 6.125%, due 12/08/2025	380	1.22
420	Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	403	1.29
75	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	69	0.22
505	Cimarex Energy Co, 3.900%, due 15/05/2027	448	1.44
355	Cimarex Energy Co, 4.375%, due 15/03/2029	326	1.05
100	Concentrix Corp, 6.850%, due 02/08/2033	98	0.31
400	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	424	1.36
300	Delta Air Lines Inc, 2.900%, due 28/10/2024	294	0.94
450	Embecta Corp, 144A, 5.000%, due 15/02/2030	359	1.15
250	Enova International Inc, 144A, 11.250%, due 15/12/2028	262	0.84
325	FirstCash Inc, 144A, 5.625%, due 01/01/2030	308	0.99
GBP 250	Ford Motor Credit Co LLC, 2.748%, due 14/06/2024	313	1.00
250	Ford Motor Credit Co LLC, 4.063%, due 01/11/2024	247	0.79
350	Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	334	1.07
250	Gap Inc/The, 144A, 3.875%, due 01/10/2031	202	0.65
145	General Motors Financial Co Inc, 3.950%, due 13/04/2024	145	0.46
395	GrubHub Holdings Inc, 144A, 5.500%, due 01/07/2027	345	1.11
145	Hercules LLC, 6.500%, due 30/06/2029	142	0.46
270	Home BancShares Inc/AR, 3.125%, due 30/01/2032 *	207	0.67
453	IRB Holding Corp, 144A, 7.000%, due 15/06/2025	454	1.46
350	Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	354	1.14
210	Las Vegas Sands Corp, 3.200%, due 08/08/2024	207	0.67
125	Liberty Interactive LLC, 8.500%, due 15/07/2029	83	0.26
150	Liberty Interactive LLC, 8.250%, due 01/02/2030	98	0.31
400	Lindblad Expeditions LLC, 144A, 6.750%, due 15/02/2027	402	1.29
410	Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	397	1.28
175	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	161	0.52
100	National Health Investors Inc, 3.000%, due 01/02/2031	80	0.26
150	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	145	0.47
175	New York Community Bancorp Inc, 8.332%, due 06/11/2028 *	146	0.47
175	Parsley Energy LLC / Parsley Finance Corp, 144A, 4.125%, due 15/02/2028	169	0.54
300	PRA Group Inc, 144A, 5.000%, due 01/10/2029	252	0.81
275	PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	253	0.81
475	QVC Inc, 4.375%, due 01/09/2028	390	1.25
175	Radian Group Inc, 4.500%, due 01/10/2024	173	0.56
255	Regency Centers LP, 3.750%, due 15/06/2024	253	0.81
95	Rocket Mortgage LLC, 144A, 5.250%, due 15/01/2028	92	0.29
600	Royal Caribbean Cruises Ltd, 144A, 11.625%, due 15/08/2027	649	2.08
440	Sabre GLBL Inc, 144A, 9.250%, due 15/04/2025	413	1.33
150	Sabre GLBL Inc, 144A, 7.375%, due 01/09/2025	141	0.45
480	Sabre GLBL Inc, 144A, 8.625%, due 01/06/2027	423	1.36
450	Sitio Royalties Operating Partnership LP / Sitio Finance Corp, 144A, 7.875%, due 01/11/2028	460	1.48
50	Solaris Midstream Holdings LLC, 144A, 7.625%, due 01/04/2026	50	0.16
EUR 300	Standard Industries Inc/NJ, 2.250%, due 21/11/2026	304	0.98
376	Synchrony Financial, 4.375%, due 19/03/2024	376	1.21
55	Synchrony Financial, 7.250%, due 02/02/2033	53	0.17
95	Texas Capital Bancshares Inc, 4.000%, due 06/05/2031 *	81	0.26
500	TransDigm Inc, 144A, 6.250%, due 15/03/2026	500	1.60
250	Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028	257	0.82
350	TripAdvisor Inc, 144A, 7.000%, due 15/07/2025	351	1.13
324	Turning Point Brands Inc, 144A, 5.625%, due 15/02/2026	318	1.02
205	Uber Technologies Inc, 144A, 8.000%, due 01/11/2026	209	0.67
275	United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	257	0.82
1,122	Valvoline Inc, 144A, 4.250%, due 15/02/2030	1,116	3.58
700	Vector Group Ltd, 144A, 10.500%, due 01/11/2026	705	2.26
805	Vector Group Ltd, 144A, 5.750%, due 01/02/2029	738	2.37
450	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	457	1.47
300	Viking Cruises Ltd, 144A, 6.250%, due 15/05/2025	300	0.96
450	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	450	1.44
674	Walgreens Boots Alliance Inc, 3.800%, due 18/11/2024	665	2.13
100	World Acceptance Corp, 144A, 7.000%, due 01/11/2026	93	0.30
		20,749	66.58
Total Corporate Bonds and Notes (Cost $28,833)		29,476	94.58
Government Bonds and Notes — 0.85% (28 February 2023: 0.00%)			
Egypt — 0.85% (28 February 2023: 0.00%)			
EUR 300	Egypt Government International Bond, 5.625%, due 16/04/2030	265	0.85
Total Government Bonds and Notes (Cost $214)		265	0.85
Collective Investment Schemes — 2.30% (28 February 2023: 3.81%)			
718	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	718	2.30
Total Collective Investment Schemes (Cost $718)		718	2.30
Preferred Stock — 0.25% (28 February 2023: 0.00%)			
United States — 0.25% (28 February 2023: 0.00%)			
2	BrightSpring Health Services Inc	76	0.25
Total Preferred Stock (Cost $100)		76	0.25
Total Investments at fair value through profit or loss (Cost $29,865)		30,535	97.98
Forward Foreign Currency Contracts — 0.12% (28 February 2023: 0.10%)			
Unrealised appreciation of contracts (see below)		38	0.12
Futures — 0.00% (28 February 2023: 0.01%)			
Unrealised appreciation of contracts (see below)		1	–
Total Financial Assets at fair value through profit or loss		30,574	98.10

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — (0.23%) (28 February 2023: (1.94%))			
Unrealised depreciation of contracts (see below)		(71)	(0.23)
Total Financial Liabilities at fair value through profit or loss		(71)	(0.23)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		30,503	97.87
Other Assets in Excess of Liabilities		661	2.13
Total Net Assets		$31,164	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $20,655,000 or 66.29% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

EUR – Euro
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.24
Collective investment schemes	2.27
Financial derivative instruments	0.12
Other assets	3.37
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
08-Mar-2024	JP Morgan	Buy	GBP	180	Sell	USD	227		$ –
12-Mar-2024	BNY Mellon	Buy	CAD	1	Sell	CHF	1		–
12-Mar-2024	BNY Mellon	Buy	EUR	1	Sell	CHF	1		–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	CHF	–		–
12-Mar-2024	BNY Mellon	Buy	CAD	2,672	Sell	EUR	1,838		(18)
12-Mar-2024	BNY Mellon	Buy	GBP	11	Sell	EUR	13		–
12-Mar-2024	BNY Mellon	Buy	CAD	294	Sell	GBP	173		(2)
12-Mar-2024	BNY Mellon	Buy	EUR	161	Sell	GBP	137		–
12-Mar-2024	BNY Mellon	Buy	EUR	2	Sell	SEK	19		–
12-Mar-2024	BNY Mellon	Buy	CAD	3	Sell	SEK	24		–
12-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	SEK	–		–
12-Mar-2024	BNY Mellon	Buy	CAD	12,203	Sell	USD	9,028		(35)
12-Mar-2024	BNY Mellon	Buy	GBP	50	Sell	USD	63 1		
12-Mar-2024	BNY Mellon	Buy	EUR	6,671	Sell	USD	7,176		37
07-May-2024	Barclays	Buy	USD	162	Sell	EUR	150		–
07-May-2024	JP Morgan	Buy	USD	433	Sell	EUR	400		(1)
07-May-2024	JP Morgan	Buy	EUR	4,250	Sell	USD	4,620		(13)
07-May-2024	Morgan Stanley	Buy	USD	226	Sell	EUR	210		(2)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $10)									$ 38
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(202))									(71)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(192))									$ (33)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) June 2024	Citi	26	$ 2,871	$ 1
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $2)				$ 1
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $–)				–
Net Appreciation of Futures Contracts (28 February 2023 (000's): $2)				$ 1

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 13.23% (28 February 2023: 13.19%)			
987	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	935	0.45
1,501	Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	1,458	0.70
3,217	Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	3,124	1.51
3,606	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	3,576	1.73
1,461	Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	1,418	0.68
1,819	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	1,723	0.83
1,792	Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	1,740	0.84
4,356	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	4,320	2.08
8,798	Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	8,611	4.15
533	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	530	0.26
Total Mortgage-Backed Securities (Cost $27,629)		27,435	13.23
Corporate Bonds and Notes — 0.95% (28 February 2023: 6.05%)			
Mexico — 0.95% (28 February 2023: 0.00%)			
3,110	Petroleos Mexicanos, 6.950%, due 28/01/2060	1,984	0.95
Total Corporate Bonds and Notes (Cost $1,972)		1,984	0.95
Government Bonds and Notes — 84.27% (28 February 2023: 78.56%)			
Australia — 4.48% (28 February 2023: 0.00%)			
AUD 14,310	Australia Government Bond, Series 137, 2.750%, due 21/04/2024	9,283	4.48
Brazil — 3.87% (28 February 2023: 5.44%)			
BRL 16,370	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	3,289	1.59
BRL 8,110	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	1,606	0.77
BRL 9,230	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	1,800	0.87
BRL 6,860	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	1,329	0.64
		8,024	3.87
Colombia — 6.19% (28 February 2023: 5.87%)			
COP 14,690,000	Colombian TES, Series B, 7.000%, due 26/03/2031	3,269	1.58
COP 36,690,000	Colombian TES, Series B, 9.250%, due 28/05/2042	8,361	4.03
COP 6,640,000	Colombian TES, Series B, 7.250%, due 26/10/2050	1,202	0.58
		12,832	6.19
Germany — 4.57% (28 February 2023: 5.84%)			
EUR 8,810	German Treasury Bill, zero coupon, due 17/04/2024	9,478	4.57
Mexico — 10.06% (28 February 2023: 12.40%)			
MXN 116,400	Mexican Bonos, Series M, 8.500%, due 18/11/2038	6,445	3.11
MXN 114,600	Mexican Bonos, Series M, 7.750%, due 13/11/2042	5,815	2.80
MXN 80,200	Mexican Bonos, Series M, 8.000%, due 07/11/2047	4,124	1.99
MXN 88,100	Mexican Bonos, Series M, 8.000%, due 31/07/2053	4,475	2.16
		20,859	10.06
New Zealand — 0.76% (28 February 2023: 0.82%)			
NZD 3,860	New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	1,586	0.76
Norway — 4.40% (28 February 2023: 0.74%)			
NOK 97,000	Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	9,127	4.40
South Africa — 4.34% (28 February 2023: 3.69%)			
ZAR 108,600	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	3,366	1.62
ZAR 149,500	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	5,633	2.72
		8,999	4.34
United Kingdom — 10.11% (28 February 2023: 0.76%)			
GBP 9,500	United Kingdom Gilt, 3.250%, due 31/01/2033	11,270	5.43
GBP 15,670	United Kingdom Gilt, 1.250%, due 31/07/2051	9,696	4.68
		20,966	10.11
United States — 35.49% (28 February 2023: 28.57%)			
8,110	United States Treasury Floating Rate Note – When Issued, 5.501%, due 31/10/2025 *	8,109	3.91
37,750	United States Treasury Note/Bond, 3.500%, due 15/02/2033	35,616	17.17
12,440	United States Treasury Note/Bond, 3.875%, due 15/08/2033	12,072	5.82
11,280	United States Treasury Note/Bond, 3.000%, due 15/08/2052	8,723	4.21
9,480	United States Treasury Note/Bond, 4.125%, due 15/08/2053	9,079	4.38
		73,599	35.49
Total Government Bonds and Notes (Cost $179,817)		174,753	84.27
Collective Investment Schemes — 1.73% (28 February 2023: 1.99%)			
3,580	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,580	1.73
Total Collective Investment Schemes (Cost $3,580)		3,580	1.73
Total Investments at fair value through profit or loss (Cost $212,998)		207,752	100.18
Forward Foreign Currency Contracts — 0.45% (28 February 2023: 0.71%)			
Unrealised appreciation of contracts (see below)		942	0.45
Total Financial Assets at fair value through profit or loss		208,694	100.63
Forward Foreign Currency Contracts — (1.85%) (28 February 2023: (2.07%))			
Unrealised depreciation of contracts (see below)		(3,847)	(1.85)
Total Financial Liabilities at fair value through profit or loss		(3,847)	(1.85)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		204,847	98.78
Other Assets in Excess of Liabilities		2,529	1.22
Total Net Assets		$207,376	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $9,127,000 or 4.40% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
COP – Colombia Peso
EUR – Euro
GBP – British Pound
MXN – Mexican Peso
NOK – Norwegian Krone
NZD – New Zealand Dollar
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.39
Collective investment schemes	1.69
Financial derivative instruments	0.44
Other assets	1.48
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
06-Mar-2024	Barclays	Buy	AUD	6,360	Sell	USD	4,194	$	(59)
06-Mar-2024	HSBC	Buy	USD	2,109	Sell	AUD	3,190		35
06-Mar-2024	JP Morgan	Buy	USD	15,362	Sell	AUD	23,670		(27)
06-Mar-2024	JP Morgan	Buy	AUD	11,020	Sell	USD	7,352		(188)
06-Mar-2024	Morgan Stanley	Buy	USD	4,225	Sell	AUD	6,400		64
06-Mar-2024	Morgan Stanley	Buy	AUD	15,880	Sell	USD	10,659		(334)
08-Mar-2024	Citi	Buy	USD	8,822	Sell	GBP	7,040		(66)
08-Mar-2024	JP Morgan	Buy	USD	6,433	Sell	GBP	5,110		(18)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
08-Mar-2024	JP Morgan	Buy	USD	5,256	Sell	GBP	4,160	$	4
11-Mar-2024	Barclays	Buy	INR	511,000	Sell	USD	6,112		48
12-Mar-2024	BNY Mellon	Buy	GBP	25	Sell	AUD	48		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	AUD	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	266	Sell	AUD	248		1
12-Mar-2024	BNY Mellon	Buy	GBP	38	Sell	CAD	63		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	CAD	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	393	Sell	CAD	323		2
12-Mar-2024	BNY Mellon	Buy	GBP	153	Sell	CNY	1,377		1
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	CNY	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	1,628	Sell	CNY	7,045		7
12-Mar-2024	BNY Mellon	Buy	NZD	52	Sell	DKK	222		–
12-Mar-2024	BNY Mellon	Buy	GBP	4	Sell	DKK	43		–
12-Mar-2024	BNY Mellon	Buy	GBP	592	Sell	EUR	692		(1)
12-Mar-2024	BNY Mellon	Buy	NZD	6,278	Sell	EUR	3,538		(4)
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	EUR	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	1,026	Sell	GBP	494		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	GBP	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	ILS	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	63	Sell	ILS	141		–
12-Mar-2024	BNY Mellon	Buy	GBP	6	Sell	ILS	28		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	JPY	–		–
12-Mar-2024	BNY Mellon	Buy	GBP	233	Sell	JPY	43,129		6
12-Mar-2024	BNY Mellon	Buy	NZD	2,470	Sell	JPY	220,605		30
12-Mar-2024	BNY Mellon	Buy	NZD	167	Sell	MXN	1,736		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	MXN	–		–
12-Mar-2024	BNY Mellon	Buy	GBP	16	Sell	MXN	339		–
12-Mar-2024	BNY Mellon	Buy	NZD	35	Sell	NOK	227		–
12-Mar-2024	BNY Mellon	Buy	GBP	3	Sell	NOK	45		–
12-Mar-2024	BNY Mellon	Buy	GBP	4	Sell	NZD	9		–
12-Mar-2024	BNY Mellon	Buy	GBP	10	Sell	PLN	49		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	PLN	–		–
12-Mar-2024	BNY Mellon	Buy	NZD	103	Sell	PLN	253		–
12-Mar-2024	BNY Mellon	Buy	NZD	40	Sell	SEK	253		–
12-Mar-2024	BNY Mellon	Buy	GBP	4	Sell	SEK	49		–
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	SEK	–		–
12-Mar-2024	BNY Mellon	Buy	GBP	7	Sell	SGD	13		–
12-Mar-2024	BNY Mellon	Buy	NZD	79	Sell	SGD	64		–
12-Mar-2024	BNY Mellon	Buy	NZD	9,226	Sell	USD	5,599		19
12-Mar-2024	BNY Mellon	Buy	NZD	–	Sell	USD	–		–
12-Mar-2024	BNY Mellon	Buy	GBP	870	Sell	USD	1,094		4
15-Mar-2024	BNY Mellon	Buy	USD	1	Sell	GBP	–		–
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	GBP	–		–
15-Mar-2024	BNY Mellon	Buy	GBP	–	Sell	USD	–		–
15-Mar-2024	BNY Mellon	Buy	GBP	31	Sell	USD	39		–
15-Mar-2024	BNY Mellon	Buy	EUR	6	Sell	USD	6		–
15-Mar-2024	JP Morgan	Buy	USD	10,192	Sell	JPY	1,448,000		510
15-Mar-2024	JP Morgan	Buy	JPY	6,411,000	Sell	USD	44,994		(2,127)
19-Mar-2024	HSBC	Buy	USD	2,098	Sell	NOK	21,900		36
19-Mar-2024	HSBC	Buy	NOK	33,200	Sell	USD	3,218		(91)
19-Mar-2024	JP Morgan	Buy	NOK	64,100	Sell	USD	6,130		(92)
19-Mar-2024	Morgan Stanley	Buy	USD	4,251	Sell	NOK	44,400		68
19-Mar-2024	Morgan Stanley	Buy	NOK	17,900	Sell	USD	1,741		(55)
12-Apr-2024	Barclays	Buy	USD	1,020	Sell	NZD	1,670		3
16-Apr-2024	Goldman Sachs	Buy	USD	6,030	Sell	MYR	28,800		(43)
16-Apr-2024	Goldman Sachs	Buy	MYR	28,800	Sell	USD	6,232		(159)
18-Apr-2024	Morgan Stanley	Buy	NOK	68,000	Sell	USD	6,639		(229)
26-Apr-2024	Citi	Buy	KRW	22,050,000	Sell	USD	16,644		(79)
29-Apr-2024	Citi	Buy	USD	4,233	Sell	MXN	73,800		(54)
30-Apr-2024	JP Morgan	Buy	USD	2,685	Sell	COP	10,790,000		(36)
02-May-2024	Morgan Stanley	Buy	HUF	2,250,000	Sell	USD	6,304		(139)
07-May-2024	Goldman Sachs	Buy	EUR	2,150	Sell	USD	2,343		(12)
07-May-2024	JP Morgan	Buy	EUR	10,640	Sell	USD	11,567		(34)
07-May-2024	Morgan Stanley	Buy	USD	1,313	Sell	EUR	1,210		1
15-May-2024	HSBC	Buy	USD	9,132	Sell	ZAR	174,800		79
06-Jun-2024	JP Morgan	Buy	AUD	23,670	Sell	USD	15,407		24
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $1,448)								$	942
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(4,239))									(3,847)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,791))								$	(2,905)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.40% (28 February 2023: 0.00%)			
4,380	Bellemeade Re 2023-1 Ltd, Series 2023 1, Class M1B, 144A, 9.572%, due 25/10/2033 *	4,527	0.39
136	Eagle RE 2021-1 Ltd, Series 2021 1, Class M1C, 144A, 8.022%, due 25/10/2033 *	136	0.01
Total Asset-Backed Securities (Cost $4,701)		4,663	0.40
Mortgage-Backed Securities — 14.72% (28 February 2023: 17.87%)			
11,135	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 1M2, 144A, 9.086%, due 25/02/2040 *	11,739	1.02
12,085	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 2M2, 144A, 9.086%, due 25/02/2040 *	12,737	1.11
4,300	Connecticut Avenue Securities Trust 2023-R02, Series 2023 R02, Class 1B1, 144A, 10.872%, due 25/01/2043 *	4,729	0.41
7,602	Fannie Mae Connecticut Avenue Securities, Series 2017 C02, Class 2M2C, 9.086%, due 25/09/2029 *	8,015	0.70
2,124	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 2M2, 8.236%, due 25/02/2030 *	2,205	0.19
5,930	Fannie Mae Connecticut Avenue Securities, Series 2021 R02, Class 2B1, 144A, 8.622%, due 25/11/2041 *	6,111	0.53
2,343	Freddie Mac STACR REMIC Trust 2020-HQA4, Series 2020 HQA4, Class B1, 144A, 10.686%, due 25/09/2050 *	2,573	0.22
5,855	Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020 HQA5, Class B1, 144A, 9.322%, due 25/11/2050 *	6,480	0.56
3,000	Freddie Mac STACR REMIC Trust 2021-HQA2, Series 2021 HQA2, Class B1, 144A, 8.472%, due 25/12/2033 *	3,220	0.28
4,720	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 8.222%, due 25/04/2042 *	4,892	0.43
5,105	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M2, 144A, 9.672%, due 25/04/2042 *	5,440	0.47
2,780	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M1B, 144A, 8.672%, due 25/05/2042 *	2,926	0.25
12,635	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 10.572%, due 25/05/2042 *	13,721	1.19
7,420	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1B, 144A, 9.822%, due 25/06/2042 *	8,041	0.70
13,690	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M2, 144A, 12.072%, due 25/06/2042 *	15,466	1.34
5,005	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 11.072%, due 25/09/2042 *	5,607	0.49
2,600	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 11.322%, due 25/07/2042 *	2,870	0.25
7,950	Freddie Mac STACR REMIC Trust 2023-DNA1, Series 2023 DNA1, Class B1, 144A, 13.472%, due 25/03/2043 *	9,079	0.79
6,710	Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023 HQA3, Class M2, 144A, 8.672%, due 25/11/2043 *	7,022	0.61
12,697	Freddie Mac STACR Trust 2018-HQA2, Series 2018 HQA2, Class M2B, 144A, 7.736%, due 25/10/2048 *	13,146	1.14
20,047	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	19,928	1.73
3,232	STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1, 144A, 9.636%, due 25/02/2047 *	3,540	0.31
Total Mortgage-Backed Securities (Cost $168,201)		169,487	14.72
Corporate Bonds and Notes — 57.95% (28 February 2023: 58.40%)			
Argentina — 0.65% (28 February 2023: 0.00%)			
2,129	YPF SA, 9.000%, due 12/02/2026	2,130	0.18
5,350	YPF SA, 144A, 9.500%, due 17/01/2031	5,394	0.47
		7,524	0.65
Australia — 0.54% (28 February 2023: 0.40%)			
1,710	Mineral Resources Ltd, 144A, 8.125%, due 01/05/2027	1,727	0.15
3,860	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	4,053	0.35
AUD 730	NBN Co Ltd, 2.200%, due 16/12/2030	392	0.04
		6,172	0.54
Bermuda — 0.22% (28 February 2023: 0.00%)			
2,460	RenaissanceRe Holdings Ltd, 5.750%, due 05/06/2033	2,482	0.22
Brazil — 2.97% (28 February 2023: 2.47%)			
680	Amaggi Luxembourg International Sarl, 5.250%, due 28/01/2028	651	0.06
6,040	Braskem Netherlands Finance BV, 144A, 8.500%, due 12/01/2031	5,920	0.52
5,070	CSN Resources SA, 144A, 8.875%, due 05/12/2030	5,205	0.45
2,488	ERO Copper Corp, 144A, 6.500%, due 15/02/2030	2,347	0.20
3,420	Minerva Luxembourg SA, 144A, 8.875%, due 13/09/2033	3,599	0.31
2,270	Raizen Fuels Finance SA, 144A, 6.450%, due 05/03/2034	2,284	0.20
1,535	Rumo Luxembourg Sarl, 144A, 4.200%, due 18/01/2032	1,281	0.11
13,775	XP Inc, 144A, 3.250%, due 01/07/2026	12,872	1.12
		34,159	2.97
Canada — 4.36% (28 February 2023: 2.19%)			
3,349	Air Canada 2015-1 Class A Pass Through Trust, 144A, 3.600%, due 15/03/2027	3,170	0.28
6,676	Air Canada 2020-2 Class A Pass Through Trust, 144A, 5.250%, due 01/04/2029	6,553	0.57
5,590	Antares Holdings LP, 144A, 2.750%, due 15/01/2027	4,983	0.43
9,280	Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	9,657	0.84
11,190	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	10,796	0.94
8,930	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	8,803	0.76
6,600	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,270	0.54
		50,232	4.36
Chile — 0.54% (28 February 2023: 0.99%)			
6,680	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par, 4.050%, due 27/04/2026	6,202	0.54
Colombia — 0.63% (28 February 2023: 0.95%)			
3,100	Ecopetrol SA, 8.875%, due 13/01/2033	3,261	0.28
4,420	Geopark Ltd, 144A, 5.500%, due 17/01/2027	4,009	0.35
		7,270	0.63
Czech Republic — 0.44% (28 February 2023: 0.00%)			
4,850	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	5,002	0.44
Germany — 3.37% (28 February 2023: 0.35%)			
41,200	Kreditanstalt fuer Wiederaufbau, 0.375%, due 18/07/2025	38,735	3.37
Ireland — 1.08% (28 February 2023: 0.00%)			
3,330	Avolon Holdings Funding Ltd, 144A, 6.375%, due 04/05/2028	3,381	0.29
8,900	GGAM Finance Ltd, 144A, 7.750%, due 15/05/2026	9,050	0.79
		12,431	1.08
Israel — 2.93% (28 February 2023: 0.76%)			
8,385	Energean Israel Finance Ltd, 144A, 4.875%, due 30/03/2026	7,884	0.68
5,940	Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	5,334	0.46
3,545	Energean Israel Finance Ltd, 144A, 8.500%, due 30/09/2033	3,426	0.30
7,700	Leviathan Bond Ltd, 144A, 6.125%, due 30/06/2025	7,555	0.66
8,040	Leviathan Bond Ltd, 144A, 6.500%, due 30/06/2027	7,717	0.67
1,980	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	1,816	0.16
		33,732	2.93
Italy — 0.59% (28 February 2023: 0.00%)			
6,850	Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024	6,831	0.59
Jersey — 0.65% (28 February 2023: 0.00%)			
7,410	Aston Martin Capital Holdings Ltd, 144A, 10.500%, due 30/11/2025	7,520	0.65
Luxembourg — 0.66% (28 February 2023: 0.79%)			
2,535	Altice Financing SA, 144A, 5.750%, due 15/08/2029	2,186	0.19
10,770	Altice France Holding SA, 144A, 6.000%, due 15/02/2028	5,449	0.47
		7,635	0.66
Mexico — 0.55% (28 February 2023: 0.24%)			
3,770	Braskem Idesa SAPI, 144A, 7.450%, due 15/11/2029	2,851	0.25
1,005	Braskem Idesa SAPI, 6.990%, due 20/02/2032	726	0.06
3,000	Trust Fibra Uno, 4.869%, due 15/01/2030	2,732	0.24
		6,309	0.55
Panama — 0.28% (28 February 2023: 0.29%)			
3,884	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	3,263	0.28
Supranational — 7.02% (28 February 2023: 1.11%)			
37,800	International Bank for Reconstruction & Development, 0.500%, due 28/10/2025	35,231	3.06
MXN 61,000	International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	3,244	0.28
BRL 17,100	International Bank for Reconstruction & Development, 5.000%, due 22/01/2026	3,242	0.28
38,700	International Bank for Reconstruction & Development, 4.625%, due 01/08/2028	39,078	3.40
		80,795	7.02
Switzerland — 0.30% (28 February 2023: 0.15%)			
3,450	UBS Group AG, 144A, 5.699%, due 08/02/2035 *	3,414	0.30
United Kingdom — 1.08% (28 February 2023: 1.17%)			
6,070	Connect Finco SARL / Connect US Finco LLC, 144A, 6.750%, due 01/10/2026	5,960	0.52
GBP 1,075	Nationwide Building Society, 5.750%, Perpetual *	1,262	0.11
3,625	NatWest Group Plc, 4.600%, Perpetual *	2,730	0.23
2,900	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	2,511	0.22
		12,463	1.08

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — 27.52% (28 February 2023: 42.28%)			
3,665	Aethon United BR LP / Aethon United Finance Corp, 144A, 8.250%, due 15/02/2026	3,684	0.32
7,770	Affinity Interactive, 144A, 6.875%, due 15/12/2027	7,174	0.62
6,505	Alaska Airlines 2020-1 Class A Pass Through Trust, 144A, 4.800%, due 15/08/2027	6,328	0.55
2,680	AmeriTex HoldCo Intermediate LLC, 144A, 10.250%, due 15/10/2028	2,811	0.24
5,515	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 4.125%, due 15/08/2026	5,095	0.44
435	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	316	0.03
1,890	Ares Capital Corp, 3.250%, due 15/07/2025	1,816	0.16
2,530	Ares Capital Corp, 2.875%, due 15/06/2028	2,217	0.19
7,945	Bain Capital Specialty Finance Inc, 2.950%, due 10/03/2026	7,439	0.65
9,170	Blackstone Secured Lending Fund, 2.125%, due 15/02/2027	8,234	0.72
2,645	Blackstone Secured Lending Fund, 2.850%, due 30/09/2028	2,304	0.20
1,160	Blue Owl Capital Corp, 4.000%, due 30/03/2025	1,133	0.10
4,330	Blue Owl Capital Corp, 2.625%, due 15/01/2027	3,927	0.34
5,515	Blue Owl Credit Income Corp, 3.125%, due 23/09/2026	5,024	0.44
2,550	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	2,610	0.23
4,040	Blue Owl Technology Finance Corp, 144A, 4.750%, due 15/12/2025	3,852	0.33
10,861	Blue Owl Technology Finance Corp, 144A, 3.750%, due 17/06/2026	9,993	0.87
2,170	Capital One Financial Corp, 6.312%, due 08/06/2029 *	2,222	0.19
3,015	Capital One Financial Corp, 7.624%, due 30/10/2031 *	3,301	0.29
3,723	CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026	3,689	0.32
4,900	Civitas Resources Inc, 144A, 8.375%, due 01/07/2028	5,134	0.45
6,860	Consolidated Communications Inc, 144A, 5.000%, due 01/10/2028	5,672	0.49
10,105	Credit Acceptance Corp, 6.625%, due 15/03/2026	10,075	0.87
6,020	DaVita Inc, 144A, 4.625%, due 01/06/2030	5,301	0.46
27,582	DISH Network Corp, 3.375%, due 15/08/2026	16,446	1.43
2,670	Enviri Corp, 144A, 5.750%, due 31/07/2027	2,497	0.22
5,215	FS KKR Capital Corp, 3.125%, due 12/10/2028	4,508	0.39
7,270	Golub Capital BDC Inc, 2.500%, due 24/08/2026	6,638	0.58
6,560	Golub Capital BDC Inc, 2.050%, due 15/02/2027	5,788	0.50
13,773	Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	12,220	1.06
5,387	IRB Holding Corp, 144A, 7.000%, due 15/06/2025	5,399	0.47
12,890	KeyBank NA/Cleveland OH, Series BKNt, 5.674%, due 14/06/2024 *	12,845	1.12
1,025	Liberty Interactive LLC, 8.250%, due 01/02/2030	670	0.06
12,100	Main Street Capital Corp, 3.000%, due 14/07/2026	11,200	0.97
6,945	MicroStrategy Inc, 144A, 6.125%, due 15/06/2028	6,704	0.58
9,888	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	9,898	0.86
8,820	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	8,324	0.72
18,660	New Fortress Energy Inc, 144A, 6.750%, due 15/09/2025	18,581	1.61
9,530	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	9,212	0.80
3,830	Nexstar Media Inc, 144A, 4.750%, due 01/11/2028	3,405	0.30
5,000	NFP Corp, 144A, 7.500%, due 01/10/2030	5,266	0.46
3,255	Nordstrom Inc, 2.300%, due 08/04/2024	3,245	0.28
7,265	PRA Group Inc, 144A, 5.000%, due 01/10/2029	6,092	0.53
1,640	Regal Rexnord Corp, 144A, 6.400%, due 15/04/2033	1,685	0.15
3,190	Star Parent Inc, 144A, 9.000%, due 01/10/2030	3,371	0.29
5,954	Synchrony Bank, 5.625%, due 23/08/2027	5,796	0.50
987	Synchrony Financial, 4.250%, due 15/08/2024	978	0.08
7,135	Synchrony Financial, 7.250%, due 02/02/2033	6,941	0.60
4,315	Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	4,364	0.38
5,099	Uber Technologies Inc, 144A, 8.000%, due 01/11/2026	5,193	0.45
4,080	Univision Communications Inc, 144A, 6.625%, due 01/06/2027	3,958	0.34
11,180	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	11,367	0.99
7,940	Viasat Inc, 144A, 5.625%, due 15/04/2027	7,462	0.65
7,500	Viking Cruises Ltd, 144A, 6.250%, due 15/05/2025	7,495	0.65
		316,899	27.52
Zambia — 1.57% (28 February 2023: 1.50%)			
3,773	First Quantum Minerals Ltd, 144A, 7.500%, due 01/04/2025	3,773	0.33
5,970	First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	5,970	0.52
8,800	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	8,377	0.72
		18,120	1.57
Total Corporate Bonds and Notes (Cost $698,732)		667,190	57.95

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — 23.78% (28 February 2023: 11.58%)			
Brazil — 3.36% (28 February 2023: 3.45%)			
BRL 136,410	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	27,409	2.38
BRL 56,890	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	11,269	0.98
		38,678	3.36
Colombia — 6.00% (28 February 2023: 2.95%)			
COP 211,704,000	Colombian TES, Series B, 7.000%, due 26/03/2031	47,111	4.09
COP 121,618,000	Colombian TES, Series B, 7.250%, due 26/10/2050	22,008	1.91
		69,119	6.00
Mexico — 5.51% (28 February 2023: 2.93%)			
MXN 758,600	Mexican Bonos, Series M, 7.500%, due 26/05/2033	40,014	3.48
MXN 460,800	Mexican Bonos, Series M, 8.000%, due 31/07/2053	23,406	2.03
		63,420	5.51
Spain — 3.04% (28 February 2023: 0.00%)			
EUR 48,420	Spain Government Bond, 144A, 1.900%, due 31/10/2052	34,988	3.04
United Kingdom — 5.87% (28 February 2023: 0.00%)			
GBP 61,470	United Kingdom Gilt, 3.750%, due 22/10/2053	67,561	5.87
Total Government Bonds and Notes (Cost $255,971)		273,766	23.78
Loan Notes — 0.47% (28 February 2023: 0.43%)			
2,168	Flutter Financing BV, 8.863%, due 04/07/2028 *	2,175	0.19
3,300	Star Parent Inc, 9.348%, due 19/09/2030 *	3,263	0.28
Total Loan Notes (Cost $5,384)		5,438	0.47
Collective Investment Schemes — 1.78% (28 February 2023: 7.05%)			
20,461	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	20,461	1.78
Total Collective Investment Schemes (Cost $20,461)		20,461	1.78
Total Investments at fair value through profit or loss (Cost $1,153,450)		1,141,005	99.10
Forward Foreign Currency Contracts — 0.53% (28 February 2023: 0.29%)			
Unrealised appreciation of contracts (see below)		6,119	0.53
Futures — 0.00% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		55	–
Total Financial Assets at fair value through profit or loss		1,147,179	99.63
Credit Default Swaps — (0.18%) (28 February 2023: (0.07%))			
Unrealised depreciation of contracts (see below)		(2,085)	(0.18)
Forward Foreign Currency Contracts — (0.41%) (28 February 2023: (1.02%))			
Unrealised depreciation of contracts (see below)		(4,746)	(0.41)
Futures — (0.02%) (28 February 2023: (0.31%))			
Unrealised depreciation of contracts (see below)		(274)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(7,105)	(0.61)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,140,074	99.02
Other Assets in Excess of Liabilities		11,306	0.98
Total Net Assets		$1,151,380	100.00

- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $575,462,000 or 49.97% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
AUD – Australian Dollar
BRL – Brazilian Real
COP – Colombia Peso
EUR – Euro
GBP – British Pound
MXN – Mexican Peso

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.08
Other transferable securities dealt in on another regulated market	0.46
Collective investment schemes	1.74
Financial derivative instruments	0.53
Other assets	2.19
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Dec-2025	3,390	$ (59)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Jun-2026	15,700	(663)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Dec-2025	1,605	(28)
JP Morgan	Altice Luxembourg S.A., 5.000% – Sell	20-Dec-2025	1,605	(420)
JP Morgan	Altice Luxembourg S.A., 5.000% – Sell	20-Dec-2025	3,495	(915)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): $1,309)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): $(878))				(2,085)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): $431)				$(2,085)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Mar-2024	BNY Mellon	Buy	USD	154	Sell	BRL	767	$ –
04-Mar-2024	BNY Mellon	Buy	BRL	68	Sell	USD	14	–
04-Mar-2024	BNY Mellon	Buy	BRL	699	Sell	USD	142	(2)
08-Mar-2024	Citi	Buy	USD	31,690	Sell	GBP	25,290	(235)
08-Mar-2024	JP Morgan	Buy	USD	57,600	Sell	GBP	45,590	49
08-Mar-2024	UBS	Buy	GBP	16,860	Sell	USD	21,416	(132)
12-Mar-2024	Barclays	Buy	CHF	50,570	Sell	USD	58,855	(1,596)
12-Mar-2024	HSBC	Buy	CHF	49,460	Sell	USD	57,529	(1,527)
12-Mar-2024	Morgan Stanley	Buy	USD	115,734	Sell	CHF	100,030	2,471
15-Mar-2024	BNY Mellon	Buy	USD	15	Sell	CNH	112	–
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	CZK	1	–
15-Mar-2024	BNY Mellon	Buy	USD	7,358	Sell	EUR	6,827	(23)
15-Mar-2024	BNY Mellon	Buy	USD	2,034	Sell	EUR	1,875	4
15-Mar-2024	BNY Mellon	Buy	USD	16	Sell	GBP	13	–
15-Mar-2024	BNY Mellon	Buy	USD	108	Sell	GBP	85	–
15-Mar-2024	BNY Mellon	Buy	USD	196	Sell	SGD	264	–
15-Mar-2024	BNY Mellon	Buy	USD	483	Sell	SGD	648	–
15-Mar-2024	BNY Mellon	Buy	CZK	795	Sell	USD	34	(1)
15-Mar-2024	BNY Mellon	Buy	EUR	368,731	Sell	USD	396,727	2,054
15-Mar-2024	BNY Mellon	Buy	GBP	2	Sell	USD	3	–
15-Mar-2024	BNY Mellon	Buy	CZK	12	Sell	USD	–	–
15-Mar-2024	BNY Mellon	Buy	SGD	34	Sell	USD	26	–
15-Mar-2024	BNY Mellon	Buy	GBP	27,031	Sell	USD	34,000	123
15-Mar-2024	BNY Mellon	Buy	SEK	25,218	Sell	USD	2,392	42
15-Mar-2024	BNY Mellon	Buy	SGD	77,113	Sell	USD	57,446	(98)
15-Mar-2024	BNY Mellon	Buy	EUR	2,468	Sell	USD	2,674	(5)
15-Mar-2024	BNY Mellon	Buy	CNH	9,060	Sell	USD	1,261	(3)
15-Mar-2024	BNY Mellon	Buy	AUD	6,571	Sell	USD	4,286	(13)
15-Mar-2024	HSBC	Buy	USD	23,608	Sell	JPY	3,349,000	1,215
15-Mar-2024	JP Morgan	Buy	JPY	3,349,000	Sell	USD	23,504	(1,111)
02-Apr-2024	BNY Mellon	Buy	BRL	771	Sell	USD	155	–
19-Apr-2024	HSBC	Buy	USD	3,341	Sell	BRL	16,370	65
07-May-2024	HSBC	Buy	EUR	2,020	Sell	USD	2,185	4
07-May-2024	JP Morgan	Buy	USD	31,580	Sell	EUR	29,050	92
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $3,510)								$ 6,119
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(12,389))								(4,746)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(8,879))								$ 1,373

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Buxl 30 Year Bond March 2024	Citi	118	$ 16,982	$ (274)
U.S. 10 Year Ultra Note June 2024	Citi	656	74,897	55
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $–)				$ 55
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(3,704))				(274)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $(3,704))				$ (219)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Credit Opportunities Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 28.85% (28 February 2023: 81.49%)			
876	Connecticut Avenue Securities Trust 2019-R04, Series 2019 R04, Class 2B1, 144A, 10.686%, due 25/06/2039 *	934	5.70
547	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.536%, due 25/07/2039 *	570	3.47
570	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 8.686%, due 25/01/2040 *	587	3.58
826	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050 *	911	5.55
347	Freddie Mac STACR REMIC Trust 2020-DNA4, Series 2020 DNA4, Class B1, 144A, 11.436%, due 25/08/2050 *	396	2.41
330	Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class B1, 144A, 8.972%, due 25/11/2041 *	341	2.08
870	Freddie Mac STACR REMIC Trust 2023-DNA1, Series 2023 DNA1, Class B1, 144A, 13.472%, due 25/03/2043 *	993	6.06
Total Mortgage-Backed Securities (Cost $4,570)		4,732	28.85
Corporate Bonds and Notes — 62.22% (28 February 2023: 7.23%)			
Argentina — 2.58% (28 February 2023: 0.00%)			
220	YPF SA, 8.500%, due 28/07/2025	215	1.31
209	YPF SA, 9.000%, due 12/02/2026	209	1.27
		424	2.58
Australia — 1.28% (28 February 2023: 0.00%)			
200	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	210	1.28
Brazil — 4.04% (28 February 2023: 0.00%)			
220	3R Lux SARL, 144A, 9.750%, due 05/02/2031	228	1.39
200	Braskem Netherlands Finance BV, 144A, 8.500%, due 12/01/2031	196	1.20
200	CSN Resources SA, 144A, 8.875%, due 05/12/2030	205	1.25
35	ERO Copper Corp, 144A, 6.500%, due 15/02/2030	33	0.20
		662	4.04
Canada — 4.05% (28 February 2023: 0.00%)			
180	Greenfire Resources Ltd, 144A, 12.000%, due 01/10/2028	189	1.15
260	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	256	1.57
230	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	219	1.33
		664	4.05
Chile — 1.36% (28 February 2023: 0.00%)			
240	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par, 144A, 4.050%, due 27/04/2026	223	1.36
Colombia — 1.55% (28 February 2023: 0.00%)			
240	Ecopetrol SA, 8.625%, due 19/01/2029	255	1.55
Israel — 3.25% (28 February 2023: 0.00%)			
230	Energean Israel Finance Ltd, 144A, 4.875%, due 30/03/2026	216	1.32
220	Leviathan Bond Ltd, 144A, 6.125%, due 30/06/2025	216	1.32
95	Leviathan Bond Ltd, 144A, 6.500%, due 30/06/2027	91	0.56
10	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	9	0.05
		532	3.25
Jersey — 1.24% (28 February 2023: 0.00%)			
200	Aston Martin Capital Holdings Ltd, 144A, 10.500%, due 30/11/2025	203	1.24
Mexico — 3.01% (28 February 2023: 0.00%)			
200	Braskem Idesa SAPI, 6.990%, due 20/02/2032	144	0.88
130	Grupo Posadas SAB de CV, 7.000%, due 30/12/2027	115	0.70
270	Petroleos Mexicanos, 5.350%, due 12/02/2028	235	1.43
		494	3.01
United Kingdom — 1.32% (28 February 2023: 0.00%)			
220	Connect Finco SARL / Connect US Finco LLC, 144A, 6.750%, due 01/10/2026	216	1.32
United States — 38.54% (28 February 2023: 6.78%)			
230	Affinity Interactive, 144A, 6.875%, due 15/12/2027	212	1.29
240	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	234	1.43
220	AmeriTex HoldCo Intermediate LLC, 144A, 10.250%, due 15/10/2028	231	1.41
110	ANGI Group LLC, 144A, 3.875%, due 15/08/2028	95	0.58
230	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 4.125%, due 15/08/2026	212	1.29
220	Blue Owl Technology Finance Corp, 144A, 4.750%, due 15/12/2025	210	1.28
200	CSC Holdings LLC, 144A, 5.500%, due 15/04/2027	180	1.09
200	DISH Network Corp, 144A, 11.750%, due 15/11/2027	209	1.27
195	Embecta Corp, 144A, 5.000%, due 15/02/2030	156	0.95
310	Freedom Mortgage Corp, 7.625%, due 01/05/2026	308	1.88
240	Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	229	1.40
230	Howard Midstream Energy Partners LLC, 144A, 8.875%, due 15/07/2028	243	1.48
340	IRB Holding Corp, 144A, 7.000%, due 15/06/2025	341	2.08
250	KeyBank NA/Cleveland OH, Series BKNt, 5.674%, due 14/06/2024 *	249	1.52
200	Level 3 Financing Inc, 144A, 10.500%, due 15/05/2030	206	1.26
230	MicroStrategy Inc, 144A, 6.125%, due 15/06/2028	222	1.35
220	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	208	1.27
95	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	92	0.56
140	New York Community Bancorp Inc, 8.332%, due 06/11/2028 *	117	0.71
250	Nexstar Media Inc, 144A, 4.750%, due 01/11/2028	222	1.35
300	NGL Energy Operating LLC / NGL Energy Finance Corp, 144A, 8.125%, due 15/02/2029	303	1.85
165	PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	152	0.92
230	Sabre GLBL Inc, 144A, 8.625%, due 01/06/2027	203	1.24
210	Sitio Royalties Operating Partnership LP / Sitio Finance Corp, 144A, 7.875%, due 01/11/2028	215	1.31
90	Star Parent Inc, 144A, 9.000%, due 01/10/2030	95	0.58
200	Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028	205	1.25
130	United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	121	0.74
220	Univision Communications Inc, 144A, 6.625%, due 01/06/2027	213	1.30
240	Vector Group Ltd, 144A, 5.750%, due 01/02/2029	220	1.34
210	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	213	1.30
220	Viasat Inc, 144A, 5.625%, due 15/04/2027	207	1.26
		6,323	38.54
Total Corporate Bonds and Notes (Cost $9,883)		10,206	62.22
Government Bonds and Notes — 6.85% (28 February 2023: 4.43%)			
Brazil — 0.97% (28 February 2023: 1.90%)			
BRL 800	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	158	0.97
Colombia — 2.82% (28 February 2023: 1.72%)			
COP 765,000	Colombian TES, Series B, 7.250%, due 18/10/2034	161	0.98
COP 1,670,000	Colombian TES, Series B, 7.250%, due 26/10/2050	302	1.84
		463	2.82
Egypt — 1.10% (28 February 2023: 0.00%)			
200	Egypt Government International Bond, 6.588%, due 21/02/2028	181	1.10
Mexico — 1.96% (28 February 2023: 0.00%)			
MXN 6,100	Mexican Bonos, Series M, 7.500%, due 26/05/2033	322	1.96
Total Government Bonds and Notes (Cost $1,124)		1,124	6.85
Loan Notes — 4.06% (28 February 2023: 0.00%)			
120	Cotiviti Inc, 0.000%, due 24/02/2031 *	120	0.73
240	Prairie ECI Acquiror LP, 0.000%, due 01/08/2029 *	238	1.45
310	Westjet Airlines, 0.000%, due 31/01/2031 *	308	1.88
Total Loan Notes (Cost $663)		666	4.06
Collective Investment Schemes — 7.70% (28 February 2023: 4.74%)			
1,264	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,264	7.70
Total Collective Investment Schemes (Cost $1,264)		1,264	7.70
Common Stock — 0.07% (28 February 2023: 0.05%)			
United States — 0.07% (28 February 2023: 0.05%)			
8	Danimer Scientific Inc	11	0.07
Total Common Stock (Cost $534)		11	0.07
Total Financial Assets at fair value through profit or loss		18,003	109.75
Total Financial Assets and Financial Liabilities at fair value through profit or loss		18,003	109.75
Liabilities in Excess of Other Assets		(1,600)	(9.75)
Total Net Assets		$16,403	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $12,879,000 or 78.53% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
COP – Colombia Peso
MXN – Mexican Peso

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Credit Opportunities Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	71.04
Other transferable securities dealt in on another regulated market	2.94
Collective investment schemes	5.59
Other assets	20.43
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Enhanced Absolute Return Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 20.08% (28 February 2023: 13.31%)			
1,508	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	1,429	2.01
459	Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	445	0.63
1,109	Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	1,077	1.52
1,247	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	1,237	1.74
533	Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	517	0.73
1,092	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	1,034	1.46
707	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	670	0.94
570	Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	553	0.78
1,740	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	1,726	2.43
844	Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	840	1.18
1,537	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,528	2.15
1,075	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,069	1.50
1,284	Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	1,255	1.77
888	Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	883	1.24
Total Mortgage-Backed Securities (Cost $14,402)		14,263	20.08
Corporate Bonds and Notes — 8.95% (28 February 2023: 7.90%)			
Australia — 2.08% (28 February 2023: 4.12%)			
1,470	Commonwealth Bank of Australia, 144A, 6.094%, due 14/03/2025 *	1,477	2.08
Mexico — 3.04% (28 February 2023: 0.00%)			
3,390	Petroleos Mexicanos, 6.950%, due 28/01/2060	2,162	3.04
United States — 3.83% (28 February 2023: 3.78%)			
1,420	General Motors Financial Co Inc, 5.400%, due 06/04/2026	1,421	2.00
1,310	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	1,297	1.83
		2,718	3.83
Total Corporate Bonds and Notes (Cost $6,337)		6,357	8.95
Government Bonds and Notes — 60.51% (28 February 2023: 73.60%)			
Brazil — 12.09% (28 February 2023: 11.00%)			
BRL 24,470	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	4,847	6.82
BRL 19,180	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	3,740	5.27
		8,587	12.09
Colombia — 9.82% (28 February 2023: 7.24%)			
COP 11,100,000	Colombian TES, Series B, 6.000%, due 28/04/2028	2,538	3.57
COP 20,590,000	Colombian TES, Series B, 7.000%, due 30/06/2032	4,436	6.25
		6,974	9.82
Czech Republic — 4.74% (28 February 2023: 4.84%)			
CZK 91,690	Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	3,365	4.74
Mexico — 16.75% (28 February 2023: 20.07%)			
MXN 36,400	Mexican Bonos, Series M, 8.500%, due 18/11/2038	2,016	2.84
MXN 155,500	Mexican Bonos, Series M, 7.750%, due 13/11/2042	7,890	11.10
MXN 38,800	Mexican Bonos, Series M, 8.000%, due 07/11/2047	1,995	2.81
		11,901	16.75
South Africa — 7.13% (28 February 2023: 8.58%)			
ZAR 33,800	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,048	1.47
ZAR 106,700	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	4,020	5.66
		5,068	7.13
United States — 9.98% (28 February 2023: 12.74%)			
7,080	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	7,089	9.98
Total Government Bonds and Notes (Cost $43,880)		42,984	60.51
Collective Investment Schemes — 5.62% (28 February 2023: 5.60%)			
30	Franklin Templeton Global Funds Plc – FTGF Brandywine Global Credit Opportunities Fund – LM Class US$ Accumulating	3,994	5.62
Total Collective Investment Schemes (Cost $3,500)		3,994	5.62
Total Investments at fair value through profit or loss (Cost $68,119)		67,598	95.16
Forward Foreign Currency Contracts — 0.61% (28 February 2023: 0.36%)			
Unrealised appreciation of contracts (see below)		430	0.61
Futures — 0.02% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		14	0.02
Total Financial Assets at fair value through profit or loss		68,042	95.79
Forward Foreign Currency Contracts — (2.06%) (28 February 2023: (5.02%))			
Unrealised depreciation of contracts (see below)		(1,463)	(2.06)
Futures — (0.24%) (28 February 2023: (0.41%))			
Unrealised depreciation of contracts (see below)		(167)	(0.24)
Total Financial Liabilities at fair value through profit or loss		(1,630)	(2.30)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		66,412	93.49
Other Assets in Excess of Liabilities		4,625	6.51
Total Net Assets		$71,037	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $1,477,000 or 2.08% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

BRL – Brazilian Real
COP – Colombia Peso
CZK – Czech Koruna
MXN – Mexican Peso
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	86.96
Collective investment schemes	5.46
Financial derivative instruments	0.61
Other assets	6.97
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
06-Mar-2024	JP Morgan	Buy	USD	1,597	Sell	AUD	2,460		$ (3)
06-Mar-2024	JP Morgan	Buy	AUD	2,460	Sell	USD	1,641		(42)
08-Mar-2024	JP Morgan	Buy	USD	177	Sell	GBP	140		–
08-Mar-2024	JP Morgan	Buy	GBP	5,650	Sell	USD	7,138		(6)
11-Mar-2024	Barclays	Buy	INR	182,000	Sell	USD	2,177		17
12-Mar-2024	Barclays	Buy	CHF	470	Sell	USD	538		(6)
12-Mar-2024	Goldman Sachs	Buy	USD	19,023	Sell	CHF	16,480		363
13-Mar-2024	Citi	Buy	KRW	3,060,000	Sell	USD	2,336		(39)
15-Mar-2024	BNY Mellon	Buy	SGD	102	Sell	USD	76		–
15-Mar-2024	BNY Mellon	Buy	GBP	3	Sell	USD	4		–
15-Mar-2024	BNY Mellon	Buy	AUD	108,928	Sell	USD	71,048		(210)
15-Mar-2024	JP Morgan	Buy	JPY	2,584,000	Sell	USD	18,135		(857)
15-Mar-2024	UBS	Buy	USD	451	Sell	JPY	67,000		3

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Enhanced Absolute Return Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Apr-2024	Barclays	Buy	NZD	6,690	Sell	USD	4,166	$	(93)
12-Apr-2024	Morgan Stanley	Buy	USD	166	Sell	NZD	270		1
18-Apr-2024	Morgan Stanley	Buy	USD	124	Sell	NOK	1,300		1
18-Apr-2024	Morgan Stanley	Buy	NOK	33,500	Sell	USD	3,271		(113)
23-Apr-2024	Barclays	Buy	MYR	7,900	Sell	USD	1,687		(20)
23-Apr-2024	Citi	Buy	MXN	34,800	Sell	USD	2,000		24
23-Apr-2024	Goldman Sachs	Buy	USD	185	Sell	MXN	3,200		(1)
25-Apr-2024	Citi	Buy	CAD	9,670	Sell	USD	7,167		(35)
25-Apr-2024	UBS	Buy	USD	238	Sell	CAD	320		2
30-Apr-2024	JP Morgan	Buy	USD	2,182	Sell	COP	8,770,000		(30)
30-Apr-2024	JP Morgan	Buy	COP	680,000	Sell	USD	171		–
10-May-2024	Barclays	Buy	THB	80,700	Sell	USD	2,264		–
10-May-2024	HSBC	Buy	USD	2,255	Sell	THB	80,700		(8)
15-May-2024	HSBC	Buy	USD	538	Sell	ZAR	10,300		5
16-May-2024	Citi	Buy	USD	3,388	Sell	CZK	79,200		11
16-May-2024	Morgan Stanley	Buy	CZK	2,600	Sell	USD	111		–
06-Jun-2024	JP Morgan	Buy	AUD	2,460	Sell	USD	1,601		3
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $249)								$	430
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(3,482))									(1,463)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(3,233))								$	(1,033)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Buxl 30 Year Bond March 2024	Morgan Stanley	67	$ 9,642	$ (167)
Long Gilt June 2024	Morgan Stanley	40	4,953	14
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $–)				$ 14
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(283))				(167)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $(283))				$ (153)

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Multi-Sector Impact Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 15.34% (28 February 2023: 18.58%)			
60	Connecticut Avenue Securities Trust 2023-R02, Series 2023 R02, Class 1B1, 144A, 10.872%, due 25/01/2043 *	66	0.42
170	Connecticut Avenue Securities Trust 2023-R04, Series 2023 R04, Class 1M2, 144A, 8.871%, due 25/05/2043 *	181	1.14
145	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.421%, due 25/06/2043 *	152	0.96
167	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2M1, 144A, 7.271%, due 25/09/2043 *	169	1.07
185	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M1, 144A, 6.372%, due 25/01/2044 *	185	1.17
160	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 7.122%, due 25/01/2044 *	161	1.01
80	Fannie Mae Connecticut Avenue Securities, Series 2021 R02, Class 2B1, 144A, 8.622%, due 25/11/2041 *	82	0.52
600	Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M2, 144A, 7.122%, due 25/11/2041 *	605	3.82
65	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 8.222%, due 25/04/2042 *	67	0.43
70	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M2, 144A, 9.672%, due 25/04/2042 *	75	0.47
40	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M1B, 144A, 8.672%, due 25/05/2042 *	42	0.27
185	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M2, 144A, 12.072%, due 25/06/2042 *	209	1.32
135	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M1B, 144A, 9.022%, due 25/09/2042 *	144	0.91
40	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 11.322%, due 25/07/2042 *	44	0.28
112	Freddie Mac STACR REMIC Trust 2023-HQA1, Series 2023 HQA1, Class M1A, 144A, 7.322%, due 25/05/2043 *	114	0.72
38	Freddie Mac STACR REMIC Trust 2023-HQA2, Series 2023 HQA2, Class M1A, 144A, 7.322%, due 25/06/2043 *	39	0.24
90	Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023 HQA3, Class M2, 144A, 8.672%, due 25/11/2043 *	94	0.59
Total Mortgage-Backed Securities (Cost $2,386)		2,429	15.34
Corporate Bonds and Notes — 37.68% (28 February 2023: 59.55%)			
Airlines — 1.38% (28 February 2023: 1.76%)			
116	Alaska Airlines 2020-1 Class A Pass Through Trust, 144A, 4.800%, due 15/08/2027	113	0.71
105	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	105	0.67
		218	1.38
Auto Manufacturers — 3.49% (28 February 2023: 4.84%)			
190	General Motors Co, 5.600%, due 15/10/2032	190	1.20
185	Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028	163	1.03
EUR 195	Volvo Car AB, 2.500%, due 07/10/2027	199	1.26
		552	3.49
Banks — 5.79% (28 February 2023: 7.54%)			
155	Bank of America Corp, 2.456%, due 22/10/2025 *	152	0.96
EUR 200	BNP Paribas SA, 0.375%, due 14/10/2027 *	198	1.25
GBP 130	Co-operative Bank Holdings Ltd/The, 6.000%, due 06/04/2027 *	161	1.02
220	Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	210	1.33
200	JPMorgan Chase & Co, 0.768%, due 09/08/2025 *	196	1.23
		917	5.79
Diversified Financial Services — 1.33% (28 February 2023: 3.70%)			
225	XP Inc, 144A, 3.250%, due 01/07/2026	210	1.33
Electric — 1.25% (28 February 2023: 1.42%)			
236	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	198	1.25
Energy – Alternate Sources — 1.20% (28 February 2023: 1.17%)			
EUR 205	Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034	190	1.20
Food — 1.08% (28 February 2023: 3.42%)			
GBP 135	Co-Operative Group Ltd, 5.125%, due 17/05/2024	171	1.08
Healthcare-Services — 1.41% (28 February 2023: 2.03%)			
79	CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026	78	0.49
145	HCA Inc, 5.000%, due 15/03/2024	145	0.92
		223	1.41
Investment Companies — 0.76% (28 February 2023: 2.59%)			
130	Main Street Capital Corp, 3.000%, due 14/07/2026	120	0.76
Mining — 3.61% (28 February 2023: 3.46%)			
35	ERO Copper Corp, 144A, 6.500%, due 15/02/2030	33	0.21
220	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	209	1.32
175	FMG Resources August 2006 Pty Ltd, 144A, 4.375%, due 01/04/2031	157	0.99
175	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	173	1.09
		572	3.61
Multi-National — 2.73% (28 February 2023: 3.87%)			
MXN 4,040	International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	215	1.36
BRL 1,150	International Bank for Reconstruction & Development, 5.000%, due 22/01/2026	218	1.37
		433	2.73
Oil & Gas — 7.44% (28 February 2023: 8.11%)			
150	Aethon United BR LP / Aethon United Finance Corp, 144A, 8.250%, due 15/02/2026	151	0.95
60	Civitas Resources Inc, 144A, 8.375%, due 01/07/2028	63	0.40
120	Energean Israel Finance Ltd, 144A, 4.875%, due 30/03/2026	113	0.71
90	Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	81	0.51
35	Energean Israel Finance Ltd, 144A, 8.500%, due 30/09/2033	34	0.21
100	Leviathan Bond Ltd, 144A, 6.125%, due 30/06/2025	98	0.62
150	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	137	0.87
140	Occidental Petroleum Corp, 6.125%, due 01/01/2031	143	0.91
200	Raizen Fuels Finance SA, 144A, 6.450%, due 05/03/2034	201	1.27
165	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	157	0.99
		1,178	7.44
Packaging & Containers — 0.50% (28 February 2023: 2.04%)			
90	Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	80	0.50
Pipelines — 2.25% (28 February 2023: 1.98%)			
205	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	198	1.25
155	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	158	1.00
		356	2.25
Semiconductors — 1.22% (28 February 2023: 1.21%)			
235	Micron Technology Inc, 2.703%, due 15/04/2032	193	1.22
Transportation — 1.29% (28 February 2023: 1.25%)			
EUR 220	FedEx Corp, 0.450%, due 04/05/2029	204	1.29
Water — 0.95% (28 February 2023: 1.00%)			
150	Solaris Midstream Holdings LLC, 144A, 7.625%, due 01/04/2026	150	0.95
Total Corporate Bonds and Notes (Cost $5,856)		5,965	37.68
Government Bonds and Notes — 43.33% (28 February 2023: 10.56%)			
Sovereign — 43.33% (28 February 2023: 10.56%)			
BRL 1,840	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	370	2.34
BRL 780	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	154	0.98
COP 2,868,000	Colombian TES, Series B, 7.000%, due 26/03/2031	638	4.03
COP 1,671,000	Colombian TES, Series B, 7.250%, due 26/10/2050	302	1.91
MXN 10,500	Mexican Bonos, Series M, 7.500%, due 26/05/2033	554	3.50
MXN 6,400	Mexican Bonos, Series M, 8.000%, due 31/07/2053	325	2.05
EUR 650	Spain Government Bond, 144A, 1.900%, due 31/10/2052	470	2.97
GBP 820	United Kingdom Gilt, 3.750%, due 22/10/2053	901	5.69
3,140	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	3,144	19.86
		6,858	43.33
Total Government Bonds and Notes (Cost $6,592)		6,858	43.33
Collective Investment Schemes — 3.66% (28 February 2023: 0.00%)			
579	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	579	3.66
Total Collective Investment Schemes (Cost $579)		579	3.66
Total Investments at fair value through profit or loss (Cost $15,413)		15,831	100.01
Forward Foreign Currency Contracts — 0.34% (28 February 2023: 0.58%)			
Unrealised appreciation of contracts (see below)		54	0.34
Futures — 0.00% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		1	–
Total Financial Assets at fair value through profit or loss		15,886	100.35
Forward Foreign Currency Contracts — (0.36%) (28 February 2023: (0.43%))			
Unrealised depreciation of contracts (see below)		(57)	(0.36)
Futures — (0.02%) (28 February 2023: (0.83%))			
Unrealised depreciation of contracts (see below)		(4)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(61)	(0.38)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		15,825	99.97
Other Assets in Excess of Liabilities		4	0.03
Total Net Assets		$15,829	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Multi-Sector Impact Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $5,761,000 or 36.38% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
COP – Colombia Peso
EUR – Euro
GBP – British Pound
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.24
Collective investment schemes	3.58
Financial derivative instruments	0.34
Other assets	1.84
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
08-Mar-2024	Citi	Buy	USD	439	Sell	GBP	350		$ (3)
08-Mar-2024	JP Morgan	Buy	USD	1,200	Sell	GBP	950		1
08-Mar-2024	UBS	Buy	GBP	330	Sell	USD	419		(2)
12-Mar-2024	Barclays	Buy	CHF	560	Sell	USD	652		(18)
12-Mar-2024	HSBC	Buy	CHF	580	Sell	USD	675		(18)
12-Mar-2024	Morgan Stanley	Buy	USD	1,319	Sell	CHF	1,140		28
15-Mar-2024	BNY Mellon	Buy	GBP	21	Sell	USD	26		–
15-Mar-2024	BNY Mellon	Buy	EUR	95	Sell	USD	103		1
15-Mar-2024	HSBC	Buy	USD	317	Sell	JPY	45,000		16
15-Mar-2024	JP Morgan	Buy	JPY	45,000	Sell	USD	316		(15)
19-Apr-2024	HSBC	Buy	USD	227	Sell	BRL	1,110		4
29-Apr-2024	JP Morgan	Buy	USD	156	Sell	MXN	2,700		(1)
07-May-2024	HSBC	Buy	EUR	40	Sell	USD	43		–
07-May-2024	JP Morgan	Buy	USD	1,272	Sell	EUR	1,170		4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $86)									$ 54
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(64))									(57)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $22)									$ (3)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Buxl 30 Year Bond March 2024	Citi	2	$ 288	$ (4)
U.S. 10 Year Ultra Note June 2024	Citi	9	1,027	1
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): $–)				$ 1
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): $(123))				(4)
Net Depreciation of Futures Contracts (28 February 2023 (000's): $(123))				$ (3)

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FTGF Brandywine Global — US Fixed Income Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 42.78%			
1,303	Fannie Mae Pool 'MA4806', 5.000%, due 01/11/2052	1,265	3.99
637	Fannie Mae Pool 'MA4869', 5.500%, due 01/01/2053	631	1.99
164	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	163	0.51
818	Ginnie Mae II Pool 'MA8647', 5.000%, due 20/02/2053	801	2.53
469	Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	467	1.47
1,146	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,139	3.59
1,017	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,011	3.19
490	Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	479	1.51
703	Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	699	2.21
720	Ginnie Mae II Pool 'MA9106', 5.500%, due 20/08/2053	715	2.26
1,591	Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	1,582	4.99
1,587	Ginnie Mae II Pool 'MA9241', 5.500%, due 20/10/2053	1,577	4.98
1,114	Ginnie Mae II Pool 'MA9305', 5.500%, due 20/11/2053	1,107	3.49
1,406	Ginnie Mae II Pool 'MA9362', 5.500%, due 20/12/2053	1,397	4.41
530	Ginnie Mae II Pool 'MA9488', 5.500%, due 20/02/2054	527	1.66
Total Mortgage-Backed Securities (Cost $13,356)		13,560	42.78
Corporate Bonds and Notes — 5.55%			
United States — 5.55%			
260	Dell International LLC / EMC Corp, 3.375%, due 15/12/2041	190	0.60
70	Devon Energy Corp, 7.875%, due 30/09/2031	80	0.25
320	Diamondback Energy Inc, 6.250%, due 15/03/2033	336	1.06
320	Equinix Inc, 2.500%, due 15/05/2031	267	0.84
300	Golub Capital BDC Inc, 2.500%, due 24/08/2026	274	0.86
620	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	614	1.94
		1,761	5.55
Total Corporate Bonds and Notes (Cost $1,707)		1,761	5.55
Government Bonds and Notes — 45.16%			
United States — 45.16%			
290	United States Treasury Floating Rate Note – When Issued, 5.501%, due 31/10/2025 *	290	0.92
8,790	United States Treasury Note/Bond, 4.000%, due 29/02/2028	8,683	27.39
4,550	United States Treasury Note/Bond, 4.875%, due 31/10/2028	4,662	14.71
700	United States Treasury Note/Bond, 3.875%, due 15/08/2033	679	2.14
		14,314	45.16
Total Government Bonds and Notes (Cost $14,160)		14,314	45.16

Face Value (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 3.28%			
1,040	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,040	3.28
Total Collective Investment Schemes (Cost $1,040)		1,040	3.28
Total Investments at fair value through profit or loss (Cost $30,263)		30,675	96.77
Futures — 0.05%			
Unrealised appreciation of contracts (see below)		14	0.05
Total Financial Assets at fair value through profit or loss		30,689	96.82
Total Financial Assets and Financial Liabilities at fair value through profit or loss		30,689	96.82
Other Assets in Excess of Liabilities		1,010	3.18
Total Net Assets		$31,699	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.78
Collective investment schemes	3.26
Financial derivative instruments	0.04
Other assets	3.92
Total Assets	100.00

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Ultra Note June 2024	Citi	76	$ 8,677	$ 6
U.S. 5 Year Note (CBT) June 2024	Citi	44	4,704	4
U.S. Ultra Bond (CBT) June 2024	Citi	33	4,220	4
Unrealised Appreciation of Futures Contracts				$ 14
Unrealised Depreciation of Futures Contracts				–
Net Appreciation of Futures Contracts				$ 14

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FTGF ClearBridge Value Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 96.91% (28 February 2023: 99.17%)			
Apparel — 1.63% (28 February 2023: 0.00%)			
397	Tapestry Inc	18,886	1.63
Banks — 6.31% (28 February 2023: 10.33%)			
898	Bank of America Corp	30,952	2.68
1,410	First Horizon Corp	19,824	1.71
57	Goldman Sachs Group Inc/The	22,260	1.92
		73,036	6.31
Beverages — 1.22% (28 February 2023: 1.17%)			
57	Constellation Brands Inc 'A'	14,175	1.22
Biotechnology — 4.75% (28 February 2023: 5.57%)			
33	Argenx SE ADR	12,550	1.08
63	Biogen Inc	13,621	1.18
120	BioNTech SE ADR	10,676	0.92
252	Gilead Sciences Inc	18,161	1.57
		55,008	4.75
Chemicals — 1.70% (28 February 2023: 2.02%)			
224	Eastman Chemical Co	19,681	1.70
Coal — 1.02% (28 February 2023: 0.00%)			
307	Teck Resources Ltd	11,784	1.02
Commercial Services — 2.11% (28 February 2023: 0.00%)			
290	Block Inc	23,002	1.99
104	R1 RCM Inc	1,460	0.12
		24,462	2.11
Cosmetics & Personal Care — 1.10% (28 February 2023: 2.71%)			
1,017	Coty Inc	12,763	1.10
Distribution & Wholesale — 1.41% (28 February 2023: 1.10%)			
JPY 982	Marubeni Corp	16,302	1.41
Diversified Financial Services — 5.19% (28 February 2023: 2.60%)			
228	Apollo Global Management Inc	25,476	2.20
166	Capital One Financial Corp	22,863	1.98
249	OneMain Holdings Inc	11,744	1.01
		60,083	5.19
Electric — 8.30% (28 February 2023: 6.47%)			
999	AES Corp/The	15,184	1.31
112	Constellation Energy Corp	18,896	1.63
226	NextEra Energy Inc	12,468	1.08
725	PPL Corp	19,122	1.65
559	Vistra Corp	30,456	2.63
		96,126	8.30
Electronics — 1.19% (28 February 2023: 1.32%)			
81	Atkore Inc	13,718	1.19
Energy — 1.74% (28 February 2023: 0.00%)			
179	ConocoPhillips	20,121	1.74
Energy – Alternate Sources — 0.71% (28 February 2023: 1.79%)			
541	Fluence Energy Inc	8,272	0.71
Environmental Control — 1.25% (28 February 2023: 0.00%)			
80	Clean Harbors Inc	14,473	1.25
Food — 2.08% (28 February 2023: 0.00%)			
238	Kellanova	13,095	1.13
143	Performance Food Group Co	10,936	0.95
		24,031	2.08
Healthcare-Services — 1.11% (28 February 2023: 2.09%)			
40	ICON Plc	12,859	1.11
Insurance — 7.89% (28 February 2023: 7.60%)			
445	American International Group Inc	32,419	2.80
783	Corebridge Financial Inc	19,426	1.68
50	Everest Group Ltd	18,566	1.60
1,054	MGIC Investment Corp	20,954	1.81
		91,365	7.89
Internet — 5.60% (28 February 2023: 6.89%)			
111	Expedia Group Inc	15,223	1.31
55	Meta Platforms Inc 'A'	27,034	2.34
285	Uber Technologies Inc	22,596	1.95
		64,853	5.60
Lodging — 1.07% (28 February 2023: 2.97%)			
227	Las Vegas Sands Corp	12,388	1.07
Machinery – Diversified — 1.87% (28 February 2023: 1.57%)			
721	CNH Industrial NV	8,611	0.74
308	Flowserve Corp	13,034	1.13
		21,645	1.87
Mining — 2.17% (28 February 2023: 5.43%)			
666	Freeport-McMoRan Inc	25,169	2.17
Miscellaneous Manufacturing — 1.90% (28 February 2023: 1.21%)			
EUR 111	Siemens AG	21,934	1.90
Oil & Gas — 7.51% (28 February 2023: 9.97%)			
521	EQT Corp	19,317	1.67
175	Hess Corp	25,547	2.21
562	Noble Corp Plc	23,493	2.03
289	TotalEnergies SE ADR	18,541	1.60
		86,898	7.51
Oil & Gas Services — 1.42% (28 February 2023: 3.46%)			
557	Baker Hughes Co 'A'	16,456	1.42
Pharmaceuticals — 6.75% (28 February 2023: 4.16%)			
113	AbbVie Inc	19,874	1.72
232	CVS Health Corp	17,211	1.48
255	Johnson & Johnson	41,107	3.55
		78,192	6.75
Pipelines — 0.83% (28 February 2023: 1.90%)			
281	Enbridge Inc	9,661	0.83
Real Estate — 0.77% (28 February 2023: 0.86%)			
117	Howard Hughes Holdings Inc	8,902	0.77
Retail — 1.13% (28 February 2023: 0.78%)			
86	Target Corp	13,061	1.13
Semiconductors — 3.77% (28 February 2023: 2.44%)			
216	Marvell Technology Inc	15,444	1.34
311	Micron Technology Inc	28,170	2.43
		43,614	3.77
Software — 5.75% (28 February 2023: 5.91%)			
168	Fiserv Inc	25,075	2.17
39	Microsoft Corp	16,163	1.40
226	Oracle Corp	25,271	2.18
		66,509	5.75
Transportation — 4.68% (28 February 2023: 0.00%)			
140	Canadian Pacific Kansas City Ltd	11,892	1.03
78	Union Pacific Corp	19,694	1.70
152	United Parcel Service Inc 'B'	22,537	1.95
		54,123	4.68
Water — 0.98% (28 February 2023: 0.00%)			
GBP 875	United Utilities Group Plc	11,325	0.98
Total Common Stock (Cost $947,434)		1,121,875	96.91
Real Estate Investment Trusts — 1.75% (28 February 2023: 0.00%)			
REITS — 1.75% (28 February 2023: 0.00%)			
102	American Tower Corp	20,260	1.75
Total Real Estate Investment Trusts (Cost $19,062)		20,260	1.75
Total Investments at fair value through profit or loss (Cost $966,496)		1,142,135	98.66
Forward Foreign Currency Contracts — 0.05% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		622	0.05
Total Financial Assets at fair value through profit or loss		1,142,757	98.71
Forward Foreign Currency Contracts — 0.00% (28 February 2023: (0.10%))			
Unrealised depreciation of contracts (see below)		(6)	–
Total Financial Liabilities at fair value through profit or loss		(6)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,142,751	98.71
Other Assets in Excess of Liabilities		14,875	1.29
Total Net Assets		$1,157,626	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Value Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

ABBREVIATIONS:

ADR – American Depositary Receipt.
EUR – Euro
GBP – British Pound
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.86
Financial derivative instruments	0.05
Other assets	2.09
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	841	Sell	EUR	781	$	(3)
15-Mar-2024	BNY Mellon	Buy	USD	10,088	Sell	EUR	9,313		17
15-Mar-2024	BNY Mellon	Buy	USD	38	Sell	SGD	49		–
15-Mar-2024	BNY Mellon	Buy	USD	21	Sell	SGD	28		–
15-Mar-2024	BNY Mellon	Buy	SGD	1	Sell	USD	1		–
15-Mar-2024	BNY Mellon	Buy	SGD	2,133	Sell	USD	1,589		(2)
15-Mar-2024	BNY Mellon	Buy	EUR	110,672	Sell	USD	119,085		605
15-Mar-2024	BNY Mellon	Buy	EUR	198	Sell	USD	214		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $10)								$	622
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(976))									(6)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(966))								$	616

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Appreciation Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 98.28% (28 February 2023: 93.97%)			
Banks — 5.08% (28 February 2023: 5.28%)			
84	Bank of America Corp	2,889	1.36
30	JPMorgan Chase & Co	5,601	2.65
54	US Bancorp	2,259	1.07
		10,749	5.08
Beverages — 2.29% (28 February 2023: 2.85%)			
37	Coca-Cola Co/The	2,212	1.05
16	PepsiCo Inc	2,630	1.24
		4,842	2.29
Building Materials — 1.03% (28 February 2023: 0.85%)			
8	Vulcan Materials Co	2,169	1.03
Chemicals — 3.50% (28 February 2023: 4.64%)			
8	Ecolab Inc	1,759	0.83
3	Linde Plc	1,132	0.54
18	PPG Industries Inc	2,607	1.23
6	Sherwin-Williams Co/The	1,895	0.90
		7,393	3.50
Commercial Services — 1.72% (28 February 2023: 2.23%)			
15	Automatic Data Processing Inc	3,640	1.72
Computers — 5.17% (28 February 2023: 5.41%)			
61	Apple Inc	10,937	5.17
Cosmetics & Personal Care — 1.39% (28 February 2023: 1.47%)			
19	Procter & Gamble Co/The	2,947	1.39
Diversified Financial Services — 5.03% (28 February 2023: 4.58%)			
9	CME Group Inc	1,907	0.90
16	Intercontinental Exchange Inc	2,236	1.06
23	Visa Inc 'A'	6,483	3.07
		10,626	5.03
Electric — 1.06% (28 February 2023: 1.27%)			
16	NextEra Energy Inc	862	0.41
20	Sempra	1,388	0.65
		2,250	1.06
Electrical Components & Equipment — 2.74% (28 February 2023: 0.89%)			
9	Eaton Corp Plc	2,650	1.25
30	Emerson Electric Co	3,151	1.49
		5,801	2.74
Electronics — 2.09% (28 February 2023: 2.46%)			
22	Honeywell International Inc	4,428	2.09
Environmental Control — 1.89% (28 February 2023: 1.68%)			
19	Waste Management Inc	3,995	1.89
Food — 1.16% (28 February 2023: 1.29%)			
4	McCormick & Co Inc/MD	281	0.13
30	Mondelez International Inc	2,164	1.03
		2,445	1.16
Healthcare – Products — 2.79% (28 February 2023: 3.08%)			
8	Stryker Corp	2,670	1.26
6	Thermo Fisher Scientific Inc	3,225	1.53
		5,895	2.79
Healthcare – Services — 1.96% (28 February 2023: 3.11%)			
8	UnitedHealth Group Inc	4,151	1.96
Insurance — 8.08% (28 February 2023: 7.66%)			
–	Berkshire Hathaway Inc	8,018	3.79
20	Hartford Financial Services Group Inc/The	1,959	0.93
13	Progressive Corp/The	2,532	1.20
21	Travelers Cos Inc/The	4,568	2.16
		17,077	8.08
Internet — 10.89% (28 February 2023: 5.69%)			
23	Alphabet Inc	3,261	1.54
28	Alphabet Inc 'A'	3,865	1.83
47	Amazon.com Inc	8,268	3.91
9	Meta Platforms Inc 'A'	4,478	2.12
5	Netflix Inc	3,151	1.49
		23,023	10.89
Media — 1.67% (28 February 2023: 1.98%)			
53	Comcast Corp	2,271	1.07
11	Walt Disney Co/The	1,258	0.60
		3,529	1.67
Oil & Gas — 1.16% (28 February 2023: 1.53%)			
10	Pioneer Natural Resources Co	2,447	1.16
Packaging & Containers — 0.67% (28 February 2023: 0.65%)			
19	Crown Holdings Inc	1,423	0.67
Pharmaceuticals — 9.39% (28 February 2023: 9.05%)			
18	AbbVie Inc	3,075	1.45
9	Becton Dickinson & Co	2,197	1.04
6	Eli Lilly & Co	4,711	2.23
25	Johnson & Johnson	4,053	1.92
46	Merck & Co Inc	5,817	2.75
		19,853	9.39
Pipelines — 0.70% (28 February 2023: 0.73%)			
86	Kinder Morgan Inc	1,488	0.70
Retail — 5.30% (28 February 2023: 5.87%)			
2	Costco Wholesale Corp	1,583	0.75
6	Home Depot Inc/The	2,171	1.02
49	TJX Cos Inc/The	4,821	2.28
45	Walmart Inc	2,636	1.25
		11,211	5.30
Semiconductors — 5.32% (28 February 2023: 1.79%)			
3	ASML Holding NV	2,964	1.40
17	Intel Corp	718	0.34
15	Marvell Technology Inc	1,073	0.51
8	NVIDIA Corp	6,504	3.07
		11,259	5.32
Software — 12.46% (28 February 2023: 9.29%)			
6	Adobe Inc	3,289	1.56
46	Microsoft Corp	19,011	8.99
26	Oracle Corp	2,940	1.39
2	Synopsys Inc	1,103	0.52
		26,343	12.46
Telecommunications — 1.42% (28 February 2023: 2.55%)			
7	Arista Networks Inc	1,866	0.89
7	T-Mobile US Inc	1,125	0.53
		2,991	1.42
Transportation — 2.32% (28 February 2023: 2.88%)			
16	Canadian Pacific Kansas City Ltd	1,385	0.66
5	Union Pacific Corp	1,292	0.61
15	United Parcel Service Inc 'B'	2,226	1.05
		4,903	2.32
Total Common Stock (Cost $140,360)		207,815	98.28
Real Estate Investment Trusts — 1.12% (28 February 2023: 1.32%)			
REITS — 1.12% (28 February 2023: 1.32%)			
12	American Tower Corp	2,381	1.12
Total Real Estate Investment Trusts (Cost $2,230)		2,381	1.12
Total Financial Assets at fair value through profit or loss		210,196	99.40
Total Financial Assets and Financial Liabilities at fair value through profit or loss		210,196	99.40
Other Assets in Excess of Liabilities		1,260	0.60
Total Net Assets		$211,456	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.99
Other assets	1.01
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 96.11% (28 February 2023: 94.00%)			
Apparel — 1.27% (28 February 2023: 2.34%)			
228	NIKE Inc	23,665	1.27
Auto Manufacturers — 0.53% (28 February 2023: 0.78%)			
49	Tesla Inc	9,867	0.53
Auto Parts & Equipment — 0.75% (28 February 2023: 1.59%)			
177	Aptiv Plc	14,066	0.75
Beverages — 1.52% (28 February 2023: 2.54%)			
483	Monster Beverage Corp	28,516	1.52
Chemicals — 1.87% (28 February 2023: 1.40%)			
105	Sherwin-Williams Co/The	34,952	1.87
Commercial Services — 2.63% (28 February 2023: 4.38%)			
308	PayPal Holdings Inc	18,576	0.99
72	S&P Global Inc	30,736	1.64
		49,312	2.63
Computers — 3.91% (28 February 2023: 4.50%)			
405	Apple Inc	73,229	3.91
Cosmetics & Personal Care — 1.26% (28 February 2023: 1.77%)			
159	Estee Lauder Cos Inc/The 'A'	23,583	1.26
Distribution & Wholesale — 2.52% (28 February 2023: 2.87%)			
48	WW Grainger Inc	47,199	2.52
Diversified Financial Services — 5.29% (28 February 2023: 5.87%)			
94	Intercontinental Exchange Inc	12,930	0.69
305	Visa Inc 'A'	86,117	4.60
		99,047	5.29
Electric — 0.85% (28 February 2023: 0.97%)			
289	NextEra Energy Inc	15,953	0.85
Electrical Components & Equipment — 2.34% (28 February 2023: 0.00%)			
152	Eaton Corp Plc	43,869	2.34
Electronics — 1.44% (28 February 2023: 2.13%)			
136	Honeywell International Inc	27,029	1.44
Healthcare – Products — 7.98% (28 February 2023: 8.51%)			
343	Alcon Inc	29,001	1.55
102	Intuitive Surgical Inc	39,435	2.11
97	Stryker Corp	33,741	1.80
83	Thermo Fisher Scientific Inc	47,266	2.52
		149,443	7.98
Healthcare – Services — 2.70% (28 February 2023: 3.99%)			
102	UnitedHealth Group Inc	50,449	2.70
Insurance — 1.40% (28 February 2023: 1.78%)			
130	Marsh & McLennan Cos Inc	26,210	1.40
Internet — 22.55% (28 February 2023: 16.25%)			
826	Amazon.com Inc	145,878	7.79
237	Meta Platforms Inc 'A'	116,013	6.20
120	Netflix Inc	72,001	3.84
149	Palo Alto Networks Inc	46,216	2.47
530	Uber Technologies Inc	42,090	2.25
		422,198	22.55
Pharmaceuticals — 3.25% (28 February 2023: 4.30%)			
43	Eli Lilly & Co	32,135	1.71
145	Zoetis Inc	28,777	1.54
		60,912	3.25
Retail — 1.56% (28 February 2023: 1.08%)			
192	Target Corp	29,268	1.56
Semiconductors — 11.28% (28 February 2023: 7.23%)			
41	ASML Holding NV	38,646	2.06
433	Intel Corp	18,623	1.00
194	NVIDIA Corp	153,866	8.22
		211,135	11.28
Software — 16.82% (28 February 2023: 15.08%)			
69	Adobe Inc	38,820	2.07
97	Atlassian Corp	20,048	1.07
39	Intuit Inc	25,638	1.37
373	Microsoft Corp	154,079	8.23
148	Salesforce Inc	45,616	2.44
105	Workday Inc 'A'	30,814	1.64
		315,015	16.82
Transportation — 2.39% (28 February 2023: 2.09%)			
110	Union Pacific Corp	27,957	1.49
114	United Parcel Service Inc 'B'	16,852	0.90
		44,809	2.39
Total Common Stock (Cost $1,103,013)		1,799,726	96.11
Real Estate Investment Trusts — 1.50% (28 February 2023: 1.68%)			
REITS — 1.50% (28 February 2023: 1.68%)			
32	Equinix Inc	28,138	1.50
Total Real Estate Investment Trusts (Cost $16,028)		28,138	1.50
Total Investments at fair value through profit or loss (Cost $1,119,041)		1,827,864	97.61
Forward Foreign Currency Contracts — 0.02% (28 February 2023: 0.02%)			
Unrealised appreciation of contracts (see below)		392	0.02
Total Financial Assets at fair value through profit or loss		1,828,256	97.63
Forward Foreign Currency Contracts — (0.02%) (28 February 2023: (0.12%))			
Unrealised depreciation of contracts (see below)		(312)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(312)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,827,944	97.61
Other Assets in Excess of Liabilities		44,656	2.39
Total Net Assets		$1,872,600	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.40
Financial derivative instruments	0.02
Other assets	3.58
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Mar-2024	BNY Mellon	Buy	USD	29,263	Sell	BRL	145,490	$	9
04-Mar-2024	BNY Mellon	Buy	BRL	140,886	Sell	USD	28,607		(278)
04-Mar-2024	BNY Mellon	Buy	BRL	4,603	Sell	USD	919		6
15-Mar-2024	BNY Mellon	Buy	USD	695	Sell	EUR	641		2
15-Mar-2024	BNY Mellon	Buy	USD	931	Sell	EUR	864		(4)
15-Mar-2024	BNY Mellon	Buy	EUR	68,815	Sell	USD	74,046		375
15-Mar-2024	BNY Mellon	Buy	EUR	14,958	Sell	USD	16,200		(22)
02-Apr-2024	BNY Mellon	Buy	BRL	149,723	Sell	USD	30,021		(8)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $286)								$	392
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,551))									(312)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,265))								$	80

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 98.91% (28 February 2023: 95.22%)			
Beverages — 1.50% (28 February 2023: 1.70%)			
21	Diageo Plc ADR	3,105	1.50
Biotechnology — 12.44% (28 February 2023: 14.46%)			
20	Biogen Inc	4,302	2.08
82	Ionis Pharmaceuticals Inc	3,692	1.78
41	Ultragenyx Pharmaceutical Inc	2,144	1.03
37	Vertex Pharmaceuticals Inc	15,657	7.55
		25,795	12.44
Building Materials — 2.53% (28 February 2023: 3.56%)			
89	Johnson Controls International plc	5,241	2.53
Commercial Services — 1.79% (28 February 2023: 0.00%)			
4	Cintas Corp	2,766	1.33
6	Paylocity Holding Corp	945	0.46
		3,711	1.79
Computers — 11.88% (28 February 2023: 6.43%)			
13	Accenture Plc 'A'	4,973	2.40
46	Crowdstrike Holdings Inc	15,010	7.24
31	Seagate Technology Holdings Plc	2,851	1.37
30	Western Digital Corp	1,808	0.87
		24,642	11.88
Cosmetics & Personal Care — 0.25% (28 February 2023: 0.00%)			
3	elf Beauty Inc	521	0.25
Distribution & Wholesale — 1.08% (28 February 2023: 0.00%)			
2	WW Grainger Inc	2,244	1.08
Diversified Financial Services — 0.74% (28 February 2023: 0.67%)			
21	Cohen & Steers Inc	1,530	0.74
Electronics — 5.22% (28 February 2023: 6.57%)			
76	TE Connectivity Ltd	10,837	5.22
Entertainment — 4.05% (28 February 2023: 4.72%)			
53	Madison Square Garden Entertainment Corp 'A'	2,032	0.98
34	Madison Square Garden Sports Corp	6,379	3.07
		8,411	4.05
Healthcare – Products — 1.07% (28 February 2023: 2.10%)			
14	Insulet Corp	2,225	1.07
Healthcare – Services — 7.81% (28 February 2023: 9.41%)			
16	Charles River Laboratories International Inc	4,161	2.01
24	UnitedHealth Group Inc	12,041	5.80
		16,202	7.81
Home Furnishings — 1.48% (28 February 2023: 1.46%)			
38	Dolby Laboratories Inc 'A'	3,077	1.48
Internet — 6.61% (28 February 2023: 5.83%)			
34	Airbnb Inc	5,371	2.59
29	Etsy Inc	2,110	1.02
10	Match Group Inc	363	0.18
3	Meta Platforms Inc 'A'	1,471	0.71
120	Pinterest Inc	4,386	2.11
		13,701	6.61
Media — 5.38% (28 February 2023: 10.44%)			
180	Comcast Corp	7,725	3.72
47	Liberty Media Corp-Liberty Formula One	3,437	1.66
		11,162	5.38
Mining — 1.94% (28 February 2023: 1.49%)			
106	Freeport-McMoRan Inc	4,019	1.94
Pharmaceuticals — 2.15% (28 February 2023: 2.14%)			
25	AbbVie Inc	4,466	2.15
Retail — 3.57% (28 February 2023: 0.00%)			
26	Starbucks Corp	2,419	1.17
45	TJX Cos Inc/The	4,499	2.17
2	Tractor Supply Co	483	0.23
		7,401	3.57
Semiconductors — 9.12% (28 February 2023: 11.40%)			
12	Broadcom Inc	16,142	7.79
106	Wolfspeed Inc	2,764	1.33
		18,906	9.12
Software — 18.15% (28 February 2023: 12.84%)			
50	Autodesk Inc	12,799	6.17
31	DocuSign Inc 'A'	1,650	0.80
57	Doximity Inc	1,604	0.77
16	HubSpot Inc	10,161	4.90
5	MongoDB Inc 'A'	2,147	1.04
6	ServiceNow Inc	4,387	2.12
26	Snowflake Inc	4,884	2.35
		37,632	18.15
Telecommunications — 0.00% (28 February 2023: 0.00%)			
24	GCI Liberty, Inc. Escrow ∞	–	–
Transportation — 0.15% (28 February 2023: 0.00%)			
1	Old Dominion Freight Line Inc	310	0.15
Total Common Stock (Cost $132,574)		205,138	98.91
Total Investments at fair value through profit or loss (Cost $132,574)		205,138	98.91
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		7	–
Total Financial Assets at fair value through profit or loss		205,145	98.91
Forward Foreign Currency Contracts — (0.01%) (28 February 2023: (0.10%))			
Unrealised depreciation of contracts (see below)		(22)	(0.01)
Total Financial Liabilities at fair value through profit or loss		(22)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		205,123	98.90
Other Assets in Excess of Liabilities		2,267	1.10
Total Net Assets		$207,390	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.58
Financial derivative instruments	–
Other assets	1.42
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Mar-2024	BNY Mellon	Buy	AUD	99	Sell	USD	65	$	–
15-Mar-2024	BNY Mellon	Buy	USD	49	Sell	AUD	75		–
15-Mar-2024	BNY Mellon	Buy	USD	65	Sell	AUD	100		–
15-Mar-2024	BNY Mellon	Buy	USD	3	Sell	EUR	3		–
15-Mar-2024	BNY Mellon	Buy	USD	8	Sell	GBP	6		–
15-Mar-2024	BNY Mellon	Buy	USD	1	Sell	SEK	11		–
15-Mar-2024	BNY Mellon	Buy	USD	1	Sell	SEK	7		–
15-Mar-2024	BNY Mellon	Buy	USD	212	Sell	SGD	284		–
15-Mar-2024	BNY Mellon	Buy	USD	2	Sell	SGD	2		–
15-Mar-2024	BNY Mellon	Buy	SGD	–	Sell	USD	–		–
15-Mar-2024	BNY Mellon	Buy	EUR	44	Sell	USD	48		–
15-Mar-2024	BNY Mellon	Buy	AUD	51	Sell	USD	33		–
15-Mar-2024	BNY Mellon	Buy	CHF	53	Sell	USD	61		(1)
15-Mar-2024	BNY Mellon	Buy	CNH	5,938	Sell	USD	827		(2)
15-Mar-2024	BNY Mellon	Buy	EUR	832	Sell	USD	895		5
15-Mar-2024	BNY Mellon	Buy	GBP	189	Sell	USD	238		1
15-Mar-2024	BNY Mellon	Buy	GBP	6	Sell	USD	8		–
15-Mar-2024	BNY Mellon	Buy	SEK	313	Sell	USD	30		1
15-Mar-2024	BNY Mellon	Buy	SGD	7,108	Sell	USD	5,294		(9)
15-Mar-2024	BNY Mellon	Buy	AUD	5,756	Sell	USD	3,753		(10)
15-Mar-2024	BNY Mellon	Buy	SEK	–	Sell	USD	–		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $4)								$	7
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(229))									(22)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(225))								$	(15)

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 78.82% (28 February 2023: 78.26%)			
Aerospace & Defense — 1.06% (28 February 2023: 2.40%)			
2	L3Harris Technologies Inc	381	1.06
Banks — 2.59% (28 February 2023: 3.73%)			
4	JPMorgan Chase & Co	737	2.05
5	US Bancorp	193	0.54
		930	2.59
Beverages — 1.97% (28 February 2023: 1.83%)			
12	Coca-Cola Co/The	706	1.97
Biotechnology — 1.30% (28 February 2023: 1.29%)			
2	Amgen Inc	466	1.30
Chemicals — 0.49% (28 February 2023: 2.33%)			
7	Huntsman Corp	175	0.49
Computers — 4.12% (28 February 2023: 4.70%)			
8	Apple Inc	1,482	4.12
Cosmetics & Personal Care — 3.29% (28 February 2023: 1.56%)			
5	Colgate-Palmolive Co	413	1.15
5	Procter & Gamble Co/The	771	2.14
		1,184	3.29
Diversified Financial Services — 4.35% (28 February 2023: 3.69%)			
45	Blue Owl Capital Inc 'A'	802	2.23
1	CME Group Inc	264	0.74
4	Intercontinental Exchange Inc	497	1.38
		1,563	4.35
Electric — 4.59% (28 February 2023: 4.78%)			
5	DTE Energy Co	543	1.51
20	PPL Corp	517	1.44
8	Sempra	590	1.64
		1,650	4.59
Electrical Components & Equipment — 1.39% (28 February 2023: 0.94%)			
5	Emerson Electric Co	501	1.39
Electronics — 0.56% (28 February 2023: 0.50%)			
2	Amphenol Corp 'A'	202	0.56
Energy – Alternate Sources — 1.41% (28 February 2023: 0.97%)			
18	NextEra Energy Partners LP	507	1.41
Food — 1.50% (28 February 2023: 0.00%)			
8	McCormick & Co Inc/MD	539	1.50
Healthcare – Products — 0.86% (28 February 2023: 1.60%)			
3	Abbott Laboratories	308	0.86
Insurance — 0.44% (28 February 2023: 0.88%)			
1	Chubb Ltd	157	0.44
Internet — 0.79% (28 February 2023: 0.00%)			
1	Meta Platforms Inc 'A'	284	0.79
Investment Companies — 1.58% (28 February 2023: 1.97%)			
23	Ares Capital Corp	467	1.30
7	Trinity Capital Inc	101	0.28
		568	1.58
Machinery – Diversified — 1.37% (28 February 2023: 1.89%)			
5	Otis Worldwide Corp	492	1.37
Oil & Gas — 0.84% (28 February 2023: 0.48%)			
1	Pioneer Natural Resources Co	300	0.84
Pharmaceuticals — 8.17% (28 February 2023: 6.46%)			
3	AbbVie Inc	596	1.66
–	Eli Lilly & Co	324	0.90
3	Johnson & Johnson	549	1.53
10	Merck & Co Inc	1,251	3.48
8	Pfizer Inc	216	0.60
		2,936	8.17
Pipelines — 11.77% (28 February 2023: 12.16%)			
15	Enbridge Inc	522	1.45
36	Kinder Morgan Inc	624	1.73
10	ONEOK Inc	780	2.17
60	Plains GP Holdings LP, MLP 'A' #	1,037	2.89
35	Williams Cos Inc/The	1,267	3.53
		4,230	11.77
Private Equity — 4.35% (28 February 2023: 1.83%)			
12	Blackstone Inc	1,564	4.35
Retail — 0.82% (28 February 2023: 0.00%)			
2	Target Corp	293	0.82
Semiconductors — 7.56% (28 February 2023: 7.20%)			
–	ASML Holding NV	344	0.96
1	Broadcom Inc	1,188	3.30
5	Marvell Technology Inc	382	1.06
1	NXP Semiconductors NV	200	0.56
4	QUALCOMM Inc	603	1.68
		2,717	7.56
Software — 7.48% (28 February 2023: 9.72%)			
4	Microsoft Corp	1,508	4.20
9	Oracle Corp	1,000	2.78
1	Paychex Inc	181	0.50
		2,689	7.48
Telecommunications — 1.31% (28 February 2023: 2.44%)			
3	T-Mobile US Inc	472	1.31
Transportation — 2.86% (28 February 2023: 1.45%)			
3	Union Pacific Corp	743	2.07
2	United Parcel Service Inc 'B'	286	0.79
		1,029	2.86
Total Common Stock (Cost $19,313)		28,325	78.82
Preferred Stock — 5.31% (28 February 2023: 6.35%)			
Diversified Financial Services — 2.92% (28 February 2023: 0.00%)			
16	Apollo Global Management Inc	1,048	2.92
Electric — 1.72% (28 February 2023: 1.34%)			
18	NextEra Energy Inc	619	1.72
Gas — 0.34% (28 February 2023: 0.38%)			
3	Spire Inc, Series A	122	0.34
Media — 0.33% (28 February 2023: 0.69%)			
8	Paramount Global, Series A	119	0.33
Total Preferred Stock (Cost $2,360)		1,908	5.31
Real Estate Investment Trusts — 15.65% (28 February 2023: 8.91%)			
REITS — 15.65% (28 February 2023: 8.91%)			
22	AGNC Investment Corp	210	0.58
17	American Homes 4 Rent 'A'	642	1.79
3	American Tower Corp	601	1.67
15	Apartment Income REIT Corp	470	1.31
4	Boston Properties Inc	269	0.75
4	Digital Realty Trust Inc	611	1.70
1	Equinix Inc	581	1.62
8	Equity LifeStyle Properties Inc	564	1.57
4	Extra Space Storage Inc	527	1.46
8	Gaming and Leisure Properties Inc	383	1.07
9	Global Medical REIT Inc	80	0.22
5	Prologis Inc	686	1.91
		5,624	15.65
Total Real Estate Investment Trusts (Cost $5,282)		5,624	15.65
Total Investments at fair value through profit or loss (Cost $26,955)		35,857	99.78
Forward Foreign Currency Contracts — 0.01% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		3	0.01
Total Financial Assets at fair value through profit or loss		35,860	99.79
Forward Foreign Currency Contracts — (0.01%) (28 February 2023: (0.14%))			
Unrealised depreciation of contracts (see below)		(3)	(0.01)
Total Financial Liabilities at fair value through profit or loss		(3)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		35,857	99.78
Other Assets in Excess of Liabilities		79	0.22
Total Net Assets		$35,936	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.23
Financial derivative instruments	0.01
Other assets	0.76
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	1	Sell	SGD	2		$ –
15-Mar-2024	BNY Mellon	Buy	USD	6	Sell	SGD	9		–
15-Mar-2024	BNY Mellon	Buy	SGD	306	Sell	USD	228		(1)
15-Mar-2024	BNY Mellon	Buy	EUR	520	Sell	USD	559		3
15-Mar-2024	BNY Mellon	Buy	CNH	448	Sell	USD	62		–
15-Mar-2024	BNY Mellon	Buy	AUD	1,133	Sell	USD	739		(2)
15-Mar-2024	BNY Mellon	Buy	CNH	15	Sell	USD	2		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $1)									$ 3
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(56))									(3)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(55))									–

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 96.71% (28 February 2023: 96.28%)			
Apparel — 1.44% (28 February 2023: 1.61%)			
189	NIKE Inc	19,626	1.44
Auto Parts & Equipment — 0.66% (28 February 2023: 1.25%)			
113	Aptiv Plc	8,987	0.66
Banks — 5.73% (28 February 2023: 6.59%)			
288	JPMorgan Chase & Co	53,536	3.92
288	Morgan Stanley	24,770	1.81
		78,306	5.73
Biotechnology — 2.35% (28 February 2023: 3.47%)			
136	BioMarin Pharmaceutical Inc	11,727	0.86
283	Gilead Sciences Inc	20,396	1.49
		32,123	2.35
Building Materials — 4.17% (28 February 2023: 3.27%)			
111	Trane Technologies Plc	31,229	2.29
281	Trex Co Inc	25,754	1.88
		56,983	4.17
Chemicals — 1.89% (28 February 2023: 1.43%)			
115	Ecolab Inc	25,842	1.89
Computers — 7.40% (28 February 2023: 6.53%)			
68	Accenture Plc 'A'	25,296	1.85
361	Apple Inc	65,157	4.77
113	Dell Technologies Inc	10,663	0.78
		101,116	7.40
Cosmetics & Personal Care — 3.51% (28 February 2023: 0.00%)			
289	Colgate-Palmolive Co	24,994	1.83
144	Procter & Gamble Co/The	22,906	1.68
		47,900	3.51
Distribution & Wholesale — 0.99% (28 February 2023: 0.00%)			
260	LKQ Corp	13,571	0.99
Diversified Financial Services — 3.74% (28 February 2023: 5.42%)			
27	BlackRock Inc	21,786	1.59
104	Visa Inc 'A'	29,297	2.15
		51,083	3.74
Electric — 0.74% (28 February 2023: 1.29%)			
156	Ormat Technologies Inc	10,139	0.74
Electrical Components & Equipment — 3.54% (28 February 2023: 0.00%)			
167	Eaton Corp Plc	48,352	3.54
Energy – Alternate Sources — 1.55% (28 February 2023: 4.53%)			
55	Enphase Energy Inc	6,983	0.51
616	Shoals Technologies Group Inc 'A'	7,907	0.58
93	SolarEdge Technologies Inc	6,257	0.46
		21,147	1.55
Environmental Control — 1.58% (28 February 2023: 0.00%)			
250	Veralto Corp	21,573	1.58
Food — 0.98% (28 February 2023: 1.68%)			
195	McCormick & Co Inc/MD	13,393	0.98
Hand/Machine Tools — 1.95% (28 February 2023: 2.35%)			
155	Regal Rexnord Corp	26,574	1.95
Healthcare – Products — 5.00% (28 February 2023: 5.15%)			
190	Cooper Cos Inc/The	17,797	1.30
120	Danaher Corp	30,392	2.23
273	Hologic Inc	20,136	1.47
		68,325	5.00
Healthcare – Services — 2.12% (28 February 2023: 2.71%)			
59	UnitedHealth Group Inc	28,985	2.12
Insurance — 3.86% (28 February 2023: 4.57%)			
294	Hartford Financial Services Group Inc/The	28,092	2.06
112	Travelers Cos Inc/The	24,645	1.80
		52,737	3.86
Internet — 5.23% (28 February 2023: 5.25%)			
328	Alphabet Inc 'A'	45,369	3.32
8	Booking Holdings Inc	25,986	1.91
		71,355	5.23
Machinery – Diversified — 0.67% (28 February 2023: 2.19%)			
25	Deere & Co	9,081	0.67
Media — 1.74% (28 February 2023: 1.56%)			
213	Walt Disney Co/The	23,730	1.74
Packaging & Containers — 1.60% (28 February 2023: 1.50%)			
340	Ball Corp	21,783	1.60
Pharmaceuticals — 5.60% (28 February 2023: 5.46%)			
350	CVS Health Corp	25,981	1.90
142	Johnson & Johnson	22,916	1.68
230	Novo Nordisk A/S ADR	27,541	2.02
		76,438	5.60
Retail — 7.62% (28 February 2023: 5.83%)			
58	Costco Wholesale Corp	42,743	3.13
91	Home Depot Inc/The	34,413	2.52
114	Williams-Sonoma Inc	26,851	1.97
		104,007	7.62
Semiconductors — 5.97% (28 February 2023: 3.66%)			
23	ASML Holding NV	21,682	1.59
18	Broadcom Inc	23,523	1.72
27	Lam Research Corp	25,529	1.87
150	Marvell Technology Inc	10,740	0.79
		81,474	5.97
Software — 12.28% (28 February 2023: 8.95%)			
280	Microsoft Corp	115,659	8.47
94	Salesforce Inc	28,987	2.12
40	Synopsys Inc	23,053	1.69
		167,699	12.28
Telecommunications — 1.36% (28 February 2023: 1.86%)			
385	Cisco Systems Inc	18,600	1.36
Water — 1.44% (28 February 2023: 0.00%)			
166	American Water Works Co Inc	19,662	1.44
Total Common Stock (Cost $1,137,550)		1,320,591	96.71
Real Estate Investment Trusts — 3.45% (28 February 2023: 3.05%)			
REITS — 3.45% (28 February 2023: 3.05%)			
26	Equinix Inc	22,733	1.66
183	Prologis Inc	24,392	1.79
		47,125	3.45
Total Real Estate Investment Trusts (Cost $39,487)		47,125	3.45
Total Investments at fair value through profit or loss (Cost $1,177,037)		1,367,716	100.16
Forward Foreign Currency Contracts — 0.03% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		370	0.03
Total Financial Assets at fair value through profit or loss		1,368,086	100.19
Forward Foreign Currency Contracts — 0.00% (28 February 2023: (0.05%))			
Unrealised depreciation of contracts (see below)		(16)	–
Total Financial Liabilities at fair value through profit or loss		(16)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,368,070	100.19
Liabilities in Excess of Other Assets		(2,560)	(0.19)
Total Net Assets		$1,365,510	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.44
Financial derivative instruments	0.03
Other assets	1.53
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	377	Sell	EUR	347		$ –
15-Mar-2024	BNY Mellon	Buy	USD	533	Sell	EUR	500		(3)
15-Mar-2024	BNY Mellon	Buy	USD	1,603	Sell	GBP	1,275		(6)
15-Mar-2024	BNY Mellon	Buy	USD	1,203	Sell	GBP	951		2
15-Mar-2024	BNY Mellon	Buy	GBP	1,763	Sell	USD	2,229		(7)
15-Mar-2024	BNY Mellon	Buy	EUR	96	Sell	USD	103		–
15-Mar-2024	BNY Mellon	Buy	EUR	28,543	Sell	USD	30,716		153
15-Mar-2024	BNY Mellon	Buy	GBP	49,346	Sell	USD	62,082		215
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $22)									$ 370
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(840))									(16)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(818))									$ 354

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Growth Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)			Value (000's) $	% of Net Asset Value
Common Stock — 99.19% (28 February 2023: 97.30%)				
Australia — 1.03% (28 February 2023: 1.09%)				
AUD	18	Brambles Ltd	172	1.03
Brazil — 1.41% (28 February 2023: 0.00%)				
	–	MercadoLibre Inc	236	1.41
Canada — 3.60% (28 February 2023: 3.76%)				
CAD	–	Constellation Software Inc/Canada	220	1.31
CAD	2	Loblaw Cos Ltd	212	1.27
	2	Shopify Inc 'A'	169	1.02
			601	3.60
China — 0.36% (28 February 2023: 3.72%)				
	3	Zai Lab Ltd ADR	60	0.36
Denmark — 1.95% (28 February 2023: 0.00%)				
DKK	2	Novo Nordisk A/S	281	1.68
DKK	–	Zealand Pharma A/S	45	0.27
			326	1.95
France — 2.03% (28 February 2023: 3.20%)				
EUR	1	Edenred SE	59	0.35
EUR	–	LVMH Moet Hennessy Louis Vuitton SE	280	1.68
			339	2.03
Germany — 3.08% (28 February 2023: 4.64%)				
EUR	10	Deutsche Telekom AG	231	1.38
EUR	2	SAP SE	284	1.70
			515	3.08
Hong Kong — 0.61% (28 February 2023: 2.63%)				
HKD	13	AIA Group Ltd	103	0.61
India — 1.08% (28 February 2023: 0.00%)				
	3	HDFC Bank Ltd ADR	180	1.08
Israel — 1.02% (28 February 2023: 0.93%)				
	1	Nice Ltd ADR	170	1.02
Italy — 0.86% (28 February 2023: 0.00%)				
EUR	–	Ferrari NV	143	0.86
Japan — 5.19% (28 February 2023: 5.48%)				
JPY	1	Daiichi Sankyo Co Ltd	35	0.21
JPY	1	Hoya Corp	169	1.01
JPY	–	Keyence Corp	136	0.81
JPY	11	Olympus Corp	161	0.96
JPY	–	SMC Corp	176	1.05
JPY	2	Sony Group Corp	192	1.15
			869	5.19
Mexico — 0.52% (28 February 2023: 0.00%)				
MXN	21	Grupo Bimbo SAB de CV	87	0.52
Netherlands — 3.14% (28 February 2023: 1.61%)				
	–	Argenx SE ADR	176	1.05
EUR	–	ASML Holding NV	349	2.09
			525	3.14
Spain — 0.72% (28 February 2023: 0.78%)				
EUR	3	Industria de Diseno Textil SA	120	0.72
Sweden — 0.59% (28 February 2023: 1.02%)				
SEK	8	Hexagon AB	99	0.59
Switzerland — 1.02% (28 February 2023: 1.84%)				
CHF	2	Alcon Inc	171	1.02
Taiwan — 2.09% (28 February 2023: 0.00%)				
TWD	16	Taiwan Semiconductor Manufacturing Co Ltd	350	2.09
United Kingdom — 1.96% (28 February 2023: 4.29%)				
GBP	1	London Stock Exchange Group Plc	159	0.95
GBP	4	RELX Plc	169	1.01
			328	1.96
United States — 66.93% (28 February 2023: 59.75%)				
	1	AbbVie Inc	125	0.75
	1	Accenture Plc 'A'	291	1.74
	–	Adobe Inc	241	1.44
	3	Alphabet Inc 'A'	454	2.72
	3	Amazon.com Inc	578	3.46
	1	Amphenol Corp 'A'	130	0.78
	4	Apple Inc	645	3.86
	1	Chubb Ltd	137	0.82
	22	Coty Inc	271	1.62
	3	CRH Plc	252	1.51
	1	Dexcom Inc	144	0.86
	1	Eli Lilly & Co	536	3.20
	1	Guidewire Software Inc	111	0.67
GBP	55	Haleon Plc	232	1.39
	2	Intercontinental Exchange Inc	342	2.04
	–	Intuit Inc	233	1.39
	–	Marsh & McLennan Cos Inc	76	0.46
	6	Marvell Technology Inc	400	2.39
	–	McKesson Corp	102	0.61
	1	Meta Platforms Inc 'A'	428	2.56
	2	Microsoft Corp	813	4.86
	–	Monday.com Ltd	84	0.50
	–	Monolithic Power Systems Inc	64	0.38
	1	MoonLake Immunotherapeutics 'A'	45	0.27
CHF	1	Nestle SA	127	0.76
	1	Netflix Inc	375	2.25
	3	NextEra Energy Inc	139	0.83
	1	NVIDIA Corp	463	2.77
	–	Old Dominion Freight Line Inc	49	0.29
	3	Pinterest Inc	113	0.68
	1	S&P Global Inc	244	1.46
	1	Salesforce Inc	327	1.96
	–	Stryker Corp	121	0.72
	1	Target Corp	167	1.00
	1	Thermo Fisher Scientific Inc	308	1.84
	2	TJX Cos Inc/The	160	0.96
	–	TransDigm Group Inc	176	1.05
	1	Trex Co Inc	134	0.80
	3	Uber Technologies Inc	251	1.50
	1	Union Pacific Corp	362	2.16
	–	UnitedHealth Group Inc	155	0.93
	–	Vertex Pharmaceuticals Inc	185	1.11
	1	Visa Inc 'A'	276	1.65
	2	Walt Disney Co/The	210	1.26
	–	Workday Inc 'A'	113	0.67
			11,189	66.93
Total Common Stock (Cost $13,259)			16,583	99.19
Warrant — 0.00% (28 February 2023: 0.00%)				
Canada — 0.00% (28 February 2023: 0.00%)				
CAD	–	Constellation Software Inc/Canada	–	–
Total Warrant (Cost $–)			–	–
Total Financial Assets at fair value through profit or loss			16,583	99.19
Total Financial Assets and Financial Liabilities at fair value through profit or loss			16,583	99.19
Other Assets in Excess of Liabilities			135	0.81
Total Net Assets			$16,718	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
DKK – Danish Krone
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
JPY – Japanese Yen
MXN – Mexican Peso
SEK – Swedish Krona
TWD – Taiwanese Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.29
Other assets	1.71
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) €	% of Net Asset Value
Common Stock — 91.66% (28 February 2023: 93.42%)			
Australia — 2.05% (28 February 2023: 5.07%)			
AUD 2,070	Transurban Group	16,869	2.05
Brazil — 4.77% (28 February 2023: 1.70%)			
BRL 2,759	Centrais Eletricas Brasileiras SA	22,354	2.72
BRL 3,988	Rumo SA	16,867	2.05
		39,221	4.77
Canada — 4.89% (28 February 2023: 8.77%)			
CAD 1,189	Gibson Energy Inc	18,190	2.21
CAD 685	Pembina Pipeline Corp	22,081	2.68
		40,271	4.89
Denmark — 2.55% (28 February 2023: 0.00%)			
DKK 406	Orsted AS, 144A	21,005	2.55
France — 7.05% (28 February 2023: 6.89%)			
182	Aeroports de Paris SA	23,003	2.80
2,214	Getlink SE	34,993	4.25
		57,996	7.05
Germany — 4.88% (28 February 2023: 0.00%)			
1,436	E.ON SE	17,024	2.07
449	Fraport AG Frankfurt Airport Services Worldwide	23,147	2.81
		40,171	4.88
Italy — 5.29% (28 February 2023: 3.23%)			
4,002	Enel SpA	23,561	2.86
2,748	Terna – Rete Elettrica Nazionale	19,941	2.43
		43,502	5.29
Japan — 4.04% (28 February 2023: 6.02%)			
JPY 727	Central Japan Railway Co	16,912	2.06
JPY 299	East Japan Railway Co	16,335	1.98
		33,247	4.04
Portugal — 3.37% (28 February 2023: 3.39%)			
7,522	EDP – Energias de Portugal SA	27,722	3.37
Spain — 1.84% (28 February 2023: 11.53%)			
1,029	Redeia Corp SA	15,147	1.84
United Kingdom — 8.41% (28 February 2023: 10.87%)			
GBP 1,438	Severn Trent Plc	41,974	5.10
GBP 2,273	United Utilities Group Plc	27,228	3.31
		69,202	8.41
United States — 42.52% (28 February 2023: 35.95%)			
USD 621	CenterPoint Energy Inc	15,805	1.92
USD 101	Cheniere Energy Inc	14,498	1.76
USD 134	Constellation Energy Corp	20,915	2.54
USD 1,313	CSX Corp	46,056	5.60
USD 685	Dominion Energy Inc	30,313	3.68
USD 335	Entergy Corp	31,486	3.83
852	Ferrovial SE	29,580	3.59
USD 592	NextEra Energy Inc	30,218	3.67
USD 110	Norfolk Southern Corp	25,783	3.13
USD 559	OGE Energy Corp	17,001	2.07
USD 2,544	PG&E Corp	39,257	4.77
USD 307	Public Service Enterprise Group Inc	17,704	2.15
USD 134	Union Pacific Corp	31,323	3.81
		349,939	42.52
Total Common Stock (Cost €747,623)		754,292	91.66
Real Estate Investment Trusts — 6.52% (28 February 2023: 3.73%)			
United States — 6.52% (28 February 2023: 3.73%)			
USD 186	American Tower Corp	34,178	4.16
USD 191	Crown Castle Inc	19,447	2.36
		53,625	6.52
Total Real Estate Investment Trusts (Cost €62,757)		53,625	6.52
Total Investments at fair value through profit or loss (Cost €810,380)		807,917	98.18
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.18%)			
Unrealised appreciation of contracts (see below)		26	–
Total Financial Assets at fair value through profit or loss		807,943	98.18
Forward Foreign Currency Contracts — (0.11%) (28 February 2023: (0.10%))			
Unrealised depreciation of contracts (see below)		(891)	(0.11)
Total Financial Liabilities at fair value through profit or loss		(891)	(0.11)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		807,052	98.07
Other Assets in Excess of Liabilities		15,871	1.93
Total Net Assets		€822,923	100.00

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– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to €21,005,000 or 2.55% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
DKK – Danish Krone
GBP – British Pound
JPY – Japanese Yen
USD – United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.51
Financial derivative instruments	–
Other assets	2.49
Total Assets	100.00

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Mar-2024	BNY Mellon	Buy	EUR	1,212	Sell	BRL	6,544	€	(4)
04-Mar-2024	BNY Mellon	Buy	EUR	47	Sell	BRL	250		–
04-Mar-2024	BNY Mellon	Buy	BRL	6,794	Sell	EUR	1,275		(11)
15-Mar-2024	BNY Mellon	Buy	EUR	24	Sell	AUD	39		–
15-Mar-2024	BNY Mellon	Buy	EUR	370	Sell	CNH	2,891		(1)
15-Mar-2024	BNY Mellon	Buy	EUR	514	Sell	CNH	3,990		1
15-Mar-2024	BNY Mellon	Buy	CNH	145	Sell	EUR	19		–
15-Mar-2024	BNY Mellon	Buy	CNH	210,181	Sell	EUR	27,202		(205)
15-Mar-2024	BNY Mellon	Buy	SGD	6,719	Sell	EUR	4,651		(31)
15-Mar-2024	BNY Mellon	Buy	SGD	2	Sell	EUR	1		–
15-Mar-2024	BNY Mellon	Buy	USD	83,258	Sell	EUR	77,381		(396)
15-Mar-2024	BNY Mellon	Buy	USD	300	Sell	EUR	277		–
15-Mar-2024	BNY Mellon	Buy	AUD	4,030	Sell	EUR	2,439		(19)
15-Mar-2024	BNY Mellon	Buy	EUR	5	Sell	SGD	7		–
15-Mar-2024	BNY Mellon	Buy	EUR	4	Sell	SGD	5		–
15-Mar-2024	BNY Mellon	Buy	EUR	2,150	Sell	USD	2,331		(3)
15-Mar-2024	BNY Mellon	Buy	EUR	1,516	Sell	USD	1,635		6
27-Mar-2024	BNY Mellon	Buy	GBP	78	Sell	AUD	150		1
27-Mar-2024	BNY Mellon	Buy	CAD	1,248	Sell	AUD	1,409		3
27-Mar-2024	BNY Mellon	Buy	EUR	261	Sell	AUD	431		2
27-Mar-2024	BNY Mellon	Buy	GBP	183	Sell	BRL	1,161		(2)
27-Mar-2024	BNY Mellon	Buy	EUR	614	Sell	BRL	3,326		(4)
27-Mar-2024	BNY Mellon	Buy	CAD	2,935	Sell	BRL	10,887		(19)
27-Mar-2024	BNY Mellon	Buy	DKK	312	Sell	CAD	62		–
27-Mar-2024	BNY Mellon	Buy	GBP	184	Sell	CAD	315		–
27-Mar-2024	BNY Mellon	Buy	EUR	996	Sell	CAD	1,458		5
27-Mar-2024	BNY Mellon	Buy	CAD	1,573	Sell	DKK	8,015		(4)
27-Mar-2024	BNY Mellon	Buy	EUR	329	Sell	DKK	2,450		–
27-Mar-2024	BNY Mellon	Buy	GBP	98	Sell	DKK	855		–
27-Mar-2024	BNY Mellon	Buy	JPY	874	Sell	EUR	5		–
27-Mar-2024	BNY Mellon	Buy	GBP	1,115	Sell	EUR	1,305		(4)
27-Mar-2024	BNY Mellon	Buy	BRL	25	Sell	EUR	5		–
27-Mar-2024	BNY Mellon	Buy	USD	63	Sell	EUR	58		–
27-Mar-2024	BNY Mellon	Buy	DKK	84	Sell	EUR	11		–
27-Mar-2024	BNY Mellon	Buy	DKK	24	Sell	EUR	3		–
27-Mar-2024	BNY Mellon	Buy	CAD	17,797	Sell	EUR	12,173		(48)
27-Mar-2024	BNY Mellon	Buy	AUD	2	Sell	EUR	1		–
27-Mar-2024	BNY Mellon	Buy	EUR	1,139	Sell	GBP	973		4
27-Mar-2024	BNY Mellon	Buy	DKK	34	Sell	GBP	4		–
27-Mar-2024	BNY Mellon	Buy	CAD	5,260	Sell	GBP	3,073		(2)
27-Mar-2024	BNY Mellon	Buy	EUR	524	Sell	JPY	85,151		(4)
27-Mar-2024	BNY Mellon	Buy	GBP	156	Sell	JPY	29,711		(2)
27-Mar-2024	BNY Mellon	Buy	CAD	2,508	Sell	JPY	278,584		(16)
27-Mar-2024	BNY Mellon	Buy	CAD	27,734	Sell	USD	20,552		(100)
27-Mar-2024	BNY Mellon	Buy	GBP	1,728	Sell	USD	2,191		(9)
27-Mar-2024	BNY Mellon	Buy	EUR	5,798	Sell	USD	6,280		(7)
02-Apr-2024	BNY Mellon	Buy	BRL	6,326	Sell	EUR	1,167		4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €1,921)								€	26
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(1,058))									(891)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €863)								€	(865)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 87.73% (28 February 2023: 90.92%)			
Australia — 4.36% (28 February 2023: 9.91%)			
AUD 2,143	Atlas Arteria Ltd	7,523	2.27
AUD 788	Transurban Group	6,942	2.09
		14,465	4.36
Brazil — 2.81% (28 February 2023: 3.91%)			
BRL 1,810	CCR SA	5,016	1.51
BRL 606	CPFL Energia SA	4,314	1.30
		9,330	2.81
Canada — 6.85% (28 February 2023: 10.67%)			
CAD 90	Enbridge Inc	3,111	0.94
CAD 342	Gibson Energy Inc	5,646	1.70
CAD 304	Pembina Pipeline Corp	10,577	3.19
CAD 86	TC Energy Corp	3,387	1.02
		22,721	6.85
China — 1.71% (28 February 2023: 1.17%)			
HKD 1,879	China Resources Gas Group Ltd	5,665	1.71
France — 2.18% (28 February 2023: 0.00%)			
EUR 53	Aeroports de Paris SA	7,239	2.18
Germany — 1.50% (28 February 2023: 0.00%)			
EUR 388	E.ON SE	4,970	1.50
Italy — 6.44% (28 February 2023: 4.87%)			
EUR 1,625	Enel SpA	10,343	3.12
EUR 2,358	Snam SpA	11,015	3.32
		21,358	6.44
Japan — 3.49% (28 February 2023: 3.51%)			
JPY 279	West Japan Railway Co	11,597	3.49
Portugal — 4.37% (28 February 2023: 5.27%)			
EUR 3,641	EDP – Energias de Portugal SA	14,501	4.37
Spain — 5.85% (28 February 2023: 11.64%)			
EUR 271	Enagas SA	3,924	1.18
EUR 552	Iberdrola SA	6,334	1.91
EUR 576	Redeia Corp SA	9,165	2.76
		19,423	5.85
United Kingdom — 10.11% (28 February 2023: 14.11%)			
GBP 1,146	National Grid Plc	14,999	4.52
GBP 931	Pennon Group Plc	7,776	2.34
GBP 228	Severn Trent Plc	7,187	2.17
GBP 277	United Utilities Group Plc	3,582	1.08
		33,544	10.11
United States — 38.06% (28 February 2023: 25.86%)			
131	Brookfield Renewable Corporation	3,113	0.94
38	Constellation Energy Corp	6,320	1.90
290	Dominion Energy Inc	13,885	4.18
165	Entergy Corp	16,726	5.04
209	Eversource Energy	12,252	3.69
EUR 228	Ferrovial SE	8,567	2.58
191	NextEra Energy Inc	10,505	3.17
315	NextEra Energy Partners LP	8,643	2.60
339	OGE Energy Corp	11,136	3.36
115	Public Service Enterprise Group Inc	7,156	2.16
194	Southern Co/The	13,033	3.93
59	Union Pacific Corp	14,957	4.51
		126,293	38.06
Total Common Stock (Cost $305,721)		291,106	87.73
Preferred Stock — 2.48% (28 February 2023: 1.42%)			
Brazil — 2.48% (28 February 2023: 1.42%)			
BRL 854	Centrais Eletricas Brasileiras SA	8,231	2.48
Total Preferred Stock (Cost $6,781)		8,231	2.48
Real Estate Investment Trusts — 8.11% (28 February 2023: 6.00%)			
United States — 8.11% (28 February 2023: 6.00%)			
63	American Tower Corp	12,523	3.78
131	Crown Castle Inc	14,375	4.33
		26,898	8.11
Total Real Estate Investment Trusts (Cost $30,813)		26,898	8.11
Total Investments at fair value through profit or loss (Cost $343,315)		326,235	98.32

Shares (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — 0.08% (28 February 2023: 0.01%)			
Unrealised appreciation of contracts (see below)		255	0.08
Total Financial Assets at fair value through profit or loss		326,490	98.40
Forward Foreign Currency Contracts — (0.04%) (28 February 2023: (0.55%))			
Unrealised depreciation of contracts (see below)		(124)	(0.04)
Total Financial Liabilities at fair value through profit or loss		(124)	(0.04)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		326,366	98.36
Other Assets in Excess of Liabilities		5,443	1.64
Total Net Assets		$331,809	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.18
Financial derivative instruments	0.08
Other assets	3.74
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	220	Sell	AUD	340		$ (2)
15-Mar-2024	BNY Mellon	Buy	USD	159	Sell	CNH	1,148		–
15-Mar-2024	BNY Mellon	Buy	USD	1,622	Sell	EUR	1,513		(16)
15-Mar-2024	BNY Mellon	Buy	USD	7,837	Sell	EUR	7,236		11
15-Mar-2024	BNY Mellon	Buy	USD	270	Sell	GBP	213		–
15-Mar-2024	BNY Mellon	Buy	USD	138	Sell	GBP	109		–
15-Mar-2024	BNY Mellon	Buy	USD	2,505	Sell	SGD	3,380		(7)
15-Mar-2024	BNY Mellon	Buy	USD	510	Sell	SGD	685		–
15-Mar-2024	BNY Mellon	Buy	SGD	23	Sell	USD	18		–
15-Mar-2024	BNY Mellon	Buy	SGD	70,853	Sell	USD	52,772		(78)
15-Mar-2024	BNY Mellon	Buy	GBP	4,544	Sell	USD	5,715		20
15-Mar-2024	BNY Mellon	Buy	EUR	968	Sell	USD	1,048		(1)
15-Mar-2024	BNY Mellon	Buy	EUR	40,702	Sell	USD	43,795		224
15-Mar-2024	BNY Mellon	Buy	CNH	11,711	Sell	USD	1,630		(4)
15-Mar-2024	BNY Mellon	Buy	AUD	1	Sell	USD	1		–
15-Mar-2024	BNY Mellon	Buy	AUD	8,999	Sell	USD	5,869		(16)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $24)									$ 255
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,229))									(124)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2,205))									$ 131

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Sustainability Improvers Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)			Value (000's) $	% of Net Asset Value
Common Stock — 91.18%				
France — 11.94%				
EUR	3	BNP Paribas SA	151	2.68
EUR	2	Nexans SA	162	2.86
EUR	4	TotalEnergies SE	237	4.20
EUR	4	Veolia Environnement SA	124	2.20
			674	11.94
Germany — 4.87%				
EUR	1	Gerresheimer AG	102	1.82
EUR	1	Siemens AG	172	3.05
			274	4.87
Hong Kong — 1.80%				
HKD	13	AIA Group Ltd	102	1.80
Indonesia — 1.95%				
IDR	282	Bank Rakyat Indonesia Persero Tbk PT	110	1.95
Japan — 5.26%				
JPY	4	Hitachi Ltd	297	5.26
Spain — 3.88%				
EUR	22	Banco Bilbao Vizcaya Argentaria SA	219	3.88
United Kingdom — 12.29%				
GBP	1	AstraZeneca Plc	177	3.14
GBP	9	Compass Group Plc	235	4.16
GBP	4	Unilever Plc	177	3.15
GBP	8	United Utilities Group Plc	104	1.84
			693	12.29
United States — 49.19%				
	7	AES Corp/The	103	1.82
	3	American International Group Inc	182	3.23
	–	Biogen Inc	54	0.96
CAD	3	Brookfield Renewable Corp	61	1.09
	2	Charles Schwab Corp/The	108	1.91
	2	Chesapeake Energy Corp	156	2.76
	5	CNH Industrial NV	58	1.03
	11	Coty Inc	137	2.43
	1	Fiserv Inc	204	3.61
	3	Freeport-McMoRan Inc	129	2.28
	1	Johnson & Johnson	174	3.09
	–	Meta Platforms Inc 'A'	239	4.24
	2	NextEra Energy Inc	96	1.69
	2	Oracle Corp	178	3.16
EUR	1	Schneider Electric SE	164	2.91
	2	Uber Technologies Inc	173	3.06
	–	UnitedHealth Group Inc	118	2.10
	3	Vertiv Holdings Co 'A'	224	3.97
	4	Wells Fargo & Co	217	3.85
			2,775	49.19
Total Common Stock (Cost $4,468)			5,144	91.18
Total Investments at fair value through profit or loss (Cost $4,468)			5,144	91.18
Forward Foreign Currency Contracts — 0.00%				
Unrealised appreciation of contracts (see below)			–	–
Total Financial Assets at fair value through profit or loss			5,144	91.18
Forward Foreign Currency Contracts — 0.00%				
Unrealised depreciation of contracts (see below)			–	–
Total Financial Liabilities at fair value through profit or loss			–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss			5,144	91.18
Other Assets in Excess of Liabilities			497	8.82
Total Net Assets			$5,641	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.74
Other assets	9.26
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	SGD 16		Sell	USD 11	$ –
15-Mar-2024	BNY Mellon	Buy	GBP 9		Sell	USD 11	–
15-Mar-2024	BNY Mellon	Buy	EUR 10		Sell	USD 11	–
15-Mar-2024	BNY Mellon	Buy	GBP –		Sell	USD 1	–
15-Mar-2024	BNY Mellon	Buy	EUR –		Sell	USD –	–
Unrealised Appreciation of Forward Foreign Currency Contracts							–
Unrealised Depreciation of Forward Foreign Currency Contracts							–
Net Depreciation of Forward Foreign Currency Contracts							–

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 2.52% (28 February 2023: 4.39%)			
17,542	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,542	2.52
Total Collective Investment Schemes (Cost $17,542)		17,542	2.52
Common Stock — 96.65% (28 February 2023: 95.04%)			
Advertising — 0.01% (28 February 2023: 0.59%)			
266	Marin Software Inc	87	0.01
Aerospace & Defense — 4.10% (28 February 2023: 5.27%)			
73	AAR Corp	4,873	0.70
244	Astronics Corp	4,684	0.67
78	Ducommun Inc	3,713	0.54
207	Kratos Defense & Security Solutions Inc	3,776	0.54
206	Leonardo DRS Inc	4,667	0.67
74	Mercury Systems Inc	2,217	0.32
330	Triumph Group Inc	4,581	0.66
		28,511	4.10
Airlines — 0.29% (28 February 2023: 0.67%)			
27	Allegiant Travel Co	1,981	0.29
Apparel — 1.02% (28 February 2023: 1.12%)			
365	Fossil Group Inc	385	0.06
239	Lakeland Industries Inc	4,322	0.62
96	Rocky Brands Inc	2,393	0.34
		7,100	1.02
Auto Manufacturers — 0.71% (28 February 2023: 0.76%)			
180	Wabash National Corp	4,916	0.71
Auto Parts & Equipment — 3.07% (28 February 2023: 2.78%)			
86	Adient Plc	2,905	0.42
531	Commercial Vehicle Group Inc	3,476	0.50
69	Dana Inc	863	0.12
40	Fox Factory Holding Corp	2,004	0.29
519	Garrett Motion Inc	4,993	0.72
51	Gentherm Inc	2,926	0.42
179	Goodyear Tire & Rubber Co/The	2,124	0.31
195	Shyft Group Inc/The	2,015	0.29
		21,306	3.07
Banks — 2.27% (28 February 2023: 1.67%)			
75	BankUnited Inc	2,009	0.29
97	BayCom Corp	1,944	0.28
105	Business First Bancshares Inc	2,359	0.34
38	Customers Bancorp Inc	2,036	0.29
63	First Bancshares Inc/The	1,553	0.22
84	Hilltop Holdings Inc	2,594	0.37
65	Seacoast Banking Corp of Florida	1,559	0.23
29	Western Alliance Bancorp	1,697	0.25
		15,751	2.27
Biotechnology — 0.43% (28 February 2023: 0.31%)			
193	NeoGenomics Inc	3,011	0.43
Building Materials — 2.84% (28 February 2023: 2.89%)			
248	Aspen Aerogels Inc	4,251	0.61
48	Gibraltar Industries Inc	3,747	0.54
56	Modine Manufacturing Co	4,984	0.72
610	SmartRent Inc	1,763	0.25
117	Summit Materials Inc 'A'	5,004	0.72
		19,749	2.84
Chemicals — 1.38% (28 February 2023: 1.84%)			
421	Arcadium Lithium Plc	2,312	0.33
26	Huntsman Corp	660	0.10
270	Mativ Holdings Inc	4,690	0.68
129	Tronox Holdings Plc	1,892	0.27
		9,554	1.38
Commercial Services — 5.96% (28 February 2023: 3.90%)			
274	Acacia Research Corp	1,107	0.16
453	Arlo Technologies Inc	4,726	0.68
149	Cross Country Healthcare Inc	2,733	0.39
97	Evercel Inc	98	0.01
419	Healthcare Services Group Inc	5,351	0.77
22	Herc Holdings Inc	3,507	0.51
74	Korn Ferry	4,738	0.68
58	LiveRamp Holdings Inc	2,020	0.29
143	Repay Holdings Corp 'A'	1,244	0.18
264	Resources Connection Inc	3,650	0.53
157	Sterling Check Corp	2,459	0.35
165	TrueBlue Inc	1,944	0.28
276	Udemy Inc	3,118	0.45
71	V2X Inc	2,726	0.39
106	Vestis Corp	1,987	0.29
		41,408	5.96
Computers — 3.32% (28 February 2023: 1.39%)			
739	Conduent Inc	2,538	0.36
37	Endava Plc ADR	1,373	0.20
174	Grid Dynamics Holdings Inc	2,342	0.34
252	Kyndryl Holdings Inc	5,538	0.80
408	SecureWorks Corp	2,716	0.39
128	TaskUS Inc 'A'	1,698	0.24
163	TTEC Holdings Inc	2,846	0.41
70	WNS Holdings Ltd ADR	4,029	0.58
		23,080	3.32
Cosmetics & Personal Care — 0.34% (28 February 2023: 0.30%)			
16	Inter Parfums Inc	2,393	0.34
Distribution & Wholesale — 3.49% (28 February 2023: 3.30%)			
293	Hudson Technologies Inc	4,297	0.62
480	Manitex International Inc	3,271	0.47
334	MRC Global Inc	3,845	0.55
144	Resideo Technologies Inc	3,213	0.46
73	VSE Corp	5,383	0.78
29	WESCO International Inc	4,254	0.61
		24,263	3.49
Diversified Financial Services — 2.70% (28 February 2023: 2.13%)			
101	Air Lease Corp 'A'	4,060	0.58
67	Artisan Partners Asset Management Inc 'A'	2,904	0.42
CAD 550	Canaccord Genuity Group Inc	3,257	0.47
280	GCM Grosvenor Inc	2,369	0.34
51	Moelis & Co 'A'	2,779	0.40
247	Perella Weinberg Partners 'A'	3,374	0.49
		18,743	2.70
Electrical Components & Equipment — 1.51% (28 February 2023: 1.16%)			
223	American Superconductor Corp	3,006	0.43
91	Insteel Industries Inc	3,313	0.48
314	nLight Inc	4,152	0.60
		10,471	1.51
Electronics — 5.42% (28 February 2023: 5.34%)			
34	Advanced Energy Industries Inc	3,450	0.50
219	Applied Optoelectronics Inc	3,500	0.50
168	Benchmark Electronics Inc	5,146	0.74
65	Coherent Corp	3,855	0.56
245	Comtech Telecommunications Corp	1,661	0.24
92	CTS Corp	4,110	0.59
100	FARO Technologies Inc	2,248	0.32
413	Identiv Inc	3,560	0.51
268	Knowles Corp	4,378	0.63
260	Stoneridge Inc	4,559	0.66
55	Vishay Intertechnology Inc	1,188	0.17
		37,655	5.42
Engineering & Construction — 3.82% (28 February 2023: 3.93%)			
17	Arcosa Inc	1,433	0.21
408	Concrete Pumping Holdings Inc	3,343	0.48
65	Construction Partners Inc 'A'	3,128	0.45
78	Limbach Holdings Inc	3,866	0.56
502	Mistras Group Inc	4,338	0.62
578	Orion Group Holdings Inc	3,441	0.49
128	Primoris Services Corp	5,040	0.72
19	Sterling Infrastructure Inc	1,985	0.29
		26,574	3.82
Entertainment — 0.34% (28 February 2023: 0.32%)			
136	IMAX Corp	2,334	0.34
Environmental Control — 0.77% (28 February 2023: 0.55%)			
237	CECO Environmental Corp	5,355	0.77
Food — 0.67% (28 February 2023: 0.51%)			
120	Krispy Kreme Inc	1,559	0.22
443	SunOpta Inc	3,117	0.45
		4,676	0.67
Hand/Machine Tools — 0.46% (28 February 2023: 0.80%)			
36	Hurco Cos Inc	930	0.13
228	Luxfer Holdings Plc	2,257	0.33
		3,187	0.46
Healthcare – Products — 3.11% (28 February 2023: 2.02%)			
1,120	Accuray Inc	2,919	0.42
59	AngioDynamics Inc	322	0.05
522	Apyx Medical Corp	1,102	0.16

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Healthcare – Products — (continued)			
268	Artivion Inc	5,175	0.74
49	Azenta Inc	3,218	0.46
304	MiMedx Group Inc	2,480	0.36
179	Tactile Systems Technology Inc	2,729	0.39
212	Varex Imaging Corp	3,646	0.53
		21,591	3.11
Healthcare – Services — 1.42% (28 February 2023: 1.33%)			
456	Community Health Systems Inc	1,275	0.18
41	ModivCare Inc	1,148	0.16
417	Quipt Home Medical Corp	1,790	0.26
90	RadNet Inc	3,399	0.49
84	Select Medical Holdings Corp	2,277	0.33
		9,889	1.42
Home Builders — 3.18% (28 February 2023: 2.86%)			
61	Beazer Homes USA Inc	1,899	0.27
10	Cavco Industries Inc	3,866	0.56
23	Century Communities Inc	1,970	0.28
14	M/I Homes Inc	1,812	0.26
62	Skyline Champion Corp	5,204	0.75
55	Taylor Morrison Home Corp 'A'	3,082	0.44
19	Toll Brothers Inc	2,227	0.32
59	Tri Pointe Homes Inc	2,070	0.30
		22,130	3.18
Home Furnishings — 0.05% (28 February 2023: 0.18%)			
406	VIA Optronics AG ADR	352	0.05
Household Products & Wares — 0.47% (28 February 2023: 0.40%)			
40	Spectrum Brands Holdings Inc	3,250	0.47
Insurance — 0.54% (28 February 2023: 0.33%)			
81	Brighthouse Financial Inc	3,769	0.54
Internet — 5.72% (28 February 2023: 3.78%)			
94	Beyond Inc	3,163	0.46
164	Cars.com Inc	3,005	0.43
33	comScore Inc	647	0.09
117	Criteo SA ADR	3,796	0.55
821	DHI Group Inc	2,328	0.33
698	Entravision Communications Corp	2,683	0.39
314	EverQuote Inc	5,032	0.72
81	IAC Inc	4,597	0.66
925	Innovid Corp	1,733	0.25
306	LifeMD Inc	2,433	0.35
415	Magnite Inc	4,981	0.72
366	QuinStreet Inc	5,356	0.77
		39,754	5.72
Iron/Steel — 2.30% (28 February 2023: 3.20%)			
106	ATI Inc	5,224	0.75
73	Carpenter Technology Corp	4,693	0.67
73	Commercial Metals Co	3,929	0.57
36	Haynes International Inc	2,143	0.31
		15,989	2.30
Lodging — 0.06% (28 February 2023: 0.61%)			
136	Century Casinos Inc	396	0.06
Machinery – Construction & Mining — 1.34% (28 February 2023: 1.43%)			
60	Argan Inc	2,790	0.40
536	Babcock & Wilcox Enterprises Inc	684	0.10
39	BWX Technologies Inc	3,893	0.56
33	Terex Corp	1,908	0.28
		9,275	1.34
Machinery – Diversified — 1.99% (28 February 2023: 2.02%)			
22	Chart Industries Inc	3,171	0.46
125	Ichor Holdings Ltd	5,332	0.77
745	Intevac Inc	2,883	0.41
65	Power Solutions International Inc	133	0.02
149	Twin Disc Inc	2,312	0.33
		13,831	1.99
Media — 0.42% (28 February 2023: 0.48%)			
139	Thryv Holdings Inc	2,906	0.42
Metal Fabricate & Hardware — 2.06% (28 February 2023: 2.27%)			
66	Helios Technologies Inc	2,911	0.42
223	Mayville Engineering Co Inc	2,701	0.39
208	Metallus Inc	4,526	0.65
141	Northwest Pipe Co	4,209	0.60
		14,347	2.06
Mining — 1.31% (28 February 2023: 1.17%)			
CAD 525	Capstone Copper Corp	2,761	0.40
671	Ferroglobe Plc	3,048	0.44
CAD 566	Major Drilling Group International Inc	3,281	0.47
		9,090	1.31
Miscellaneous Manufacturing — 1.11% (28 February 2023: 1.63%)			
19	Enpro Inc	3,024	0.43
9	Fabrinet	1,934	0.28
109	Trinity Industries Inc	2,753	0.40
		7,711	1.11
Office & Business Equipment — 0.49% (28 February 2023: 0.00%)			
183	Xerox Holdings Corp	3,404	0.49
Oil & Gas — 2.08% (28 February 2023: 2.57%)			
807	Baytex Energy Corp	2,586	0.37
57	Matador Resources Co	3,605	0.52
103	Northern Oil & Gas Inc	3,666	0.53
227	Patterson-UTI Energy Inc	2,623	0.38
281	Southwestern Energy Co	1,959	0.28
		14,439	2.08
Oil & Gas Services — 3.71% (28 February 2023: 2.41%)			
194	Archrock Inc	3,549	0.51
116	DMC Global Inc	1,942	0.28
217	DNOW Inc	3,059	0.44
432	Mammoth Energy Services Inc	1,580	0.23
273	Matrix Service Co	3,218	0.46
385	Newpark Resources Inc	2,472	0.36
171	ProPetro Holding Corp	1,261	0.18
225	Ranger Energy Services Inc	2,356	0.34
375	Select Water Solutions Inc	3,201	0.46
369	Solaris Oilfield Infrastructure Inc 'A'	3,131	0.45
		25,769	3.71
Packaging & Containers — 0.35% (28 February 2023: 0.47%)			
105	TriMas Corp	2,460	0.35
Pharmaceuticals — 0.98% (28 February 2023: 0.93%)			
179	AdaptHealth Corp 'A'	1,829	0.26
219	Organon & Co	3,813	0.55
1,092	Societal CDMO Inc	1,162	0.17
		6,804	0.98
Real Estate — 0.09% (28 February 2023: 0.17%)			
232	Fathom Holdings Inc	654	0.09
Retail — 5.41% (28 February 2023: 7.40%)			
33	Advance Auto Parts Inc	2,217	0.32
17	Asbury Automotive Group Inc	3,528	0.51
92	Caleres Inc	3,546	0.51
230	Designer Brands Inc	2,434	0.35
11	Dillard's Inc	4,715	0.68
121	J Jill Inc	3,028	0.44
60	MarineMax Inc	1,995	0.29
838	Noodles & Co 'A'	2,112	0.30
214	Nordstrom Inc	4,480	0.64
82	OneWater Marine Inc 'A'	2,140	0.31
30	Patrick Industries Inc	3,642	0.52
193	Vera Bradley Inc	1,506	0.22
79	Victoria's Secret & Co	2,242	0.32
		37,585	5.41
Savings & Loans — 0.27% (28 February 2023: 0.52%)			
36	Axos Financial Inc	1,898	0.27
Semiconductors — 5.78% (28 February 2023: 5.09%)			
139	Alpha & Omega Semiconductor Ltd	3,033	0.44
84	Amkor Technology Inc	2,601	0.37
399	Amtech Systems Inc	1,929	0.28
111	Cohu Inc	3,563	0.51
112	FormFactor Inc	4,827	0.70
199	inTEST Corp	2,332	0.34
40	IPG Photonics Corp	3,484	0.50
73	Kulicke & Soffa Industries Inc	3,476	0.50
11	Onto Innovation Inc	2,046	0.29
122	Ultra Clean Holdings Inc	5,267	0.76
144	Veeco Instruments Inc	5,208	0.75
68	Vishay Precision Group Inc	2,369	0.34
		40,135	5.78
Software — 2.01% (28 February 2023: 1.81%)			
177	ACV Auctions Inc	3,147	0.45
169	Digi International Inc	5,001	0.72
365	Immersion Corp	2,462	0.36

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Software — (continued)			
368	Viant Technology Inc	3,356	0.48
		13,966	2.01
Telecommunications — 2.81% (28 February 2023: 4.15%)			
244	A10 Networks Inc	3,245	0.47
274	Applied Digital Corp	1,136	0.16
106	Aviat Networks Inc	3,761	0.54
83	Clearfield Inc	2,496	0.36
515	DZS Inc	760	0.11
131	Frequency Electronics Inc	1,409	0.20
347	Infinera Corp	1,742	0.25
297	Ooma Inc	3,025	0.44
657	Ribbon Communications Inc	1,974	0.28
		19,548	2.81
Transportation — 2.67% (28 February 2023: 3.64%)			
262	Ardmore Shipping Corp	4,256	0.61
100	Hub Group Inc 'A'	4,270	0.62
251	Navigator Holdings Ltd	3,757	0.54
383	Radiant Logistics Inc	2,214	0.32
60	Scorpio Tankers Inc	4,056	0.58
		18,553	2.67
Total Common Stock (Cost $618,471)		671,600	96.65
Total Investments at fair value through profit or loss (Cost $636,013)		689,142	99.17
Forward Foreign Currency Contracts — 0.04% (28 February 2023: 0.02%)			
Unrealised appreciation of contracts (see below)		292	0.04
Total Financial Assets at fair value through profit or loss		689,434	99.21

Shares (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — (0.02%) (28 February 2023: (0.22%))			
Unrealised depreciation of contracts (see below)		(170)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(170)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		689,264	99.19
Other Assets in Excess of Liabilities		5,626	0.81
Total Net Assets		$694,890	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.81
Collective investment schemes	2.50
Financial derivative instruments	0.04
Other assets	1.65
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Mar-2024	BNY Mellon	Buy	USD	5,572	Sell	BRL	27,702	$	2
04-Mar-2024	BNY Mellon	Buy	BRL	1,172	Sell	USD	235		1
04-Mar-2024	BNY Mellon	Buy	BRL	26,530	Sell	USD	5,387		(53)
15-Mar-2024	BNY Mellon	Buy	USD	236	Sell	AUD	366		(2)
15-Mar-2024	BNY Mellon	Buy	USD	281	Sell	AUD	430		1
15-Mar-2024	BNY Mellon	Buy	USD	208	Sell	CNH	1,488		–
15-Mar-2024	BNY Mellon	Buy	USD	138	Sell	CNH	1,000		–
15-Mar-2024	BNY Mellon	Buy	USD	1,465	Sell	EUR	1,365		(10)
15-Mar-2024	BNY Mellon	Buy	USD	1,166	Sell	EUR	1,077		2
15-Mar-2024	BNY Mellon	Buy	USD	6	Sell	GBP	5		–
15-Mar-2024	BNY Mellon	Buy	USD	330	Sell	PLN	1,337		(5)
15-Mar-2024	BNY Mellon	Buy	USD	3	Sell	SEK	30		–
15-Mar-2024	BNY Mellon	Buy	USD	3	Sell	SEK	29		–
15-Mar-2024	BNY Mellon	Buy	USD	460	Sell	SGD	619		–
15-Mar-2024	BNY Mellon	Buy	USD	1,985	Sell	SGD	2,680		(6)
15-Mar-2024	BNY Mellon	Buy	EUR	4,950	Sell	USD	5,366		(13)
15-Mar-2024	BNY Mellon	Buy	AUD	100	Sell	USD	66		–
15-Mar-2024	BNY Mellon	Buy	SEK	720	Sell	USD	68		1
15-Mar-2024	BNY Mellon	Buy	GBP	119	Sell	USD	149		1
15-Mar-2024	BNY Mellon	Buy	PLN	33,397	Sell	USD	8,256		106
15-Mar-2024	BNY Mellon	Buy	SGD	2,768	Sell	USD	2,056		1
15-Mar-2024	BNY Mellon	Buy	SGD	50,453	Sell	USD	37,575		(54)
15-Mar-2024	BNY Mellon	Buy	AUD	9,003	Sell	USD	5,871		(18)
15-Mar-2024	BNY Mellon	Buy	CNH	3,352	Sell	USD	465		–
15-Mar-2024	BNY Mellon	Buy	EUR	32,990	Sell	USD	35,504		177
15-Mar-2024	BNY Mellon	Buy	CNH	22,573	Sell	USD	3,144		(8)
15-Mar-2024	BNY Mellon	Buy	SEK	2	Sell	USD	–		–
02-Apr-2024	BNY Mellon	Buy	BRL	27,320	Sell	USD	5,478		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $150)								$	292
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,623))									(170)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,473))								$	122

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 3.75% (28 February 2023: 3.48%)			
13	iShares Russell 2000 Value ETF – ETF	1,915	2.00
1,681	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,681	1.75
Total Collective Investment Schemes (Cost $3,487)		3,596	3.75
Common Stock — 96.40% (28 February 2023: 97.23%)			
Aerospace & Defense — 2.10% (28 February 2023: 1.09%)			
89	Leonardo DRS Inc	2,014	2.10
Apparel — 2.33% (28 February 2023: 2.41%)			
12	Carter's Inc	952	0.99
30	Steven Madden Ltd	1,283	1.34
		2,235	2.33
Auto Parts & Equipment — 3.33% (28 February 2023: 3.47%)			
48	Gentex Corp	1,750	1.82
32	Miller Industries Inc/TN	1,445	1.51
		3,195	3.33
Biotechnology — 0.79% (28 February 2023: 0.00%)			
19	Halozyme Therapeutics Inc	762	0.79
Building Materials — 2.04% (28 February 2023: 2.02%)			
26	Louisiana-Pacific Corp	1,954	2.04
Chemicals — 3.22% (28 February 2023: 3.48%)			
18	Innospec Inc	2,224	2.32
4	Quaker Chemical Corp	868	0.90
		3,092	3.22
Commercial Services — 9.74% (28 February 2023: 7.42%)			
3	AMN Healthcare Services Inc	176	0.18
31	Cass Information Systems Inc	1,473	1.54
157	Dun & Bradstreet Holdings Inc	1,660	1.73
81	Forrester Research Inc	1,633	1.70
45	Korn Ferry	2,868	2.99
36	Valvoline Inc	1,534	1.60
		9,344	9.74
Computers — 0.52% (28 February 2023: 0.00%)			
9	Crane NXT Co	502	0.52
Cosmetics & Personal Care — 1.90% (28 February 2023: 2.16%)			
12	Inter Parfums Inc	1,826	1.90
Distribution & Wholesale — 0.84% (28 February 2023: 2.20%)			
55	Hudson Technologies Inc	801	0.84
Diversified Financial Services — 8.07% (28 February 2023: 7.55%)			
56	Air Lease Corp 'A'	2,242	2.34
41	Artisan Partners Asset Management Inc 'A'	1,780	1.86
17	Houlihan Lokey Inc 'A'	2,133	2.22
41	Lazard Inc 'A'	1,587	1.65
		7,742	8.07
Electronics — 6.67% (28 February 2023: 5.96%)			
31	Atmus Filtration Technologies Inc	747	0.78
31	Brady Corp 'A'	1,811	1.89
26	ESCO Technologies Inc	2,601	2.71
55	Kimball Electronics Inc	1,241	1.29
		6,400	6.67
Engineering & Construction — 3.75% (28 February 2023: 2.22%)			
33	Arcosa Inc	2,769	2.89
10	Exponent Inc	826	0.86
		3,595	3.75
Healthcare – Products — 6.65% (28 February 2023: 5.87%)			
38	Bio-Techne Corp	2,831	2.95
34	Enovis Corp	2,008	2.09
24	Envista Holdings Corp	505	0.53
5	UFP Technologies Inc	1,034	1.08
		6,378	6.65
Home Builders — 3.11% (28 February 2023: 3.71%)			
6	LCI Industries	809	0.85
26	Skyline Champion Corp	2,171	2.26
		2,980	3.11
Insurance — 3.60% (28 February 2023: 4.88%)			
10	RLI Corp	1,417	1.48
1	White Mountains Insurance Group Ltd	2,040	2.12
		3,457	3.60
Internet — 2.97% (28 February 2023: 2.92%)			
41	Ziff Davis Inc	2,850	2.97
Leisure Time — 2.04% (28 February 2023: 1.59%)			
22	Brunswick Corp/DE	1,959	2.04
Lodging — 0.51% (28 February 2023: 1.99%)			
169	Century Casinos Inc	492	0.51
Machinery – Diversified — 3.52% (28 February 2023: 3.50%)			
17	Esab Corp	1,690	1.76
5	Kadant Inc	1,684	1.76
		3,374	3.52
Metal Fabricate & Hardware — 1.76% (28 February 2023: 0.65%)			
54	Janus International Group Inc	779	0.81
16	Northwest Pipe Co	488	0.51
13	Ryerson Holding Corp	422	0.44
		1,689	1.76
Miscellaneous Manufacturing — 5.16% (28 February 2023: 5.33%)			
14	Enpro Inc	2,143	2.24
4	Fabrinet	776	0.81
20	John Bean Technologies Corp	2,027	2.11
		4,946	5.16
Oil & Gas Services — 1.69% (28 February 2023: 1.54%)			
CAD 159	Pason Systems Inc	1,622	1.69
Pharmaceuticals — 2.36% (28 February 2023: 3.27%)			
141	Catalyst Pharmaceuticals Inc	2,263	2.36
Real Estate — 4.63% (28 February 2023: 3.88%)			
281	Kennedy-Wilson Holdings Inc	2,469	2.57
54	Marcus & Millichap Inc	1,971	2.06
		4,440	4.63
Retail — 1.36% (28 February 2023: 1.49%)			
45	Movado Group Inc	1,303	1.36
Semiconductors — 9.55% (28 February 2023: 9.18%)			
11	Cirrus Logic Inc	968	1.01
35	Cohu Inc	1,138	1.19
48	FormFactor Inc	2,074	2.16
21	MKS Instruments Inc	2,591	2.70
3	Onto Innovation Inc	475	0.49
55	Vishay Precision Group Inc	1,917	2.00
		9,163	9.55
Software — 0.63% (28 February 2023: 2.94%)			
15	Simulations Plus Inc	608	0.63
Transportation — 1.56% (28 February 2023: 3.63%)			
8	Landstar System Inc	1,500	1.56
Total Common Stock (Cost $82,912)		92,486	96.40
Total Investments at fair value through profit or loss (Cost $86,399)		96,082	100.15
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)			
Unrealised appreciation of contracts (see below)		1	–
Total Financial Assets at fair value through profit or loss		96,083	100.15
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)			
Unrealised depreciation of contracts (see below)		–	–
Total Financial Liabilities at fair value through profit or loss		–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		96,083	100.15
Liabilities in Excess of Other Assets		(148)	(0.15)
Total Net Assets		$95,935	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ETF – Exchange Traded Fund.

CAD – Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.85
Collective investment schemes	3.73
Financial derivative instruments	–
Other assets	0.42
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 29 February 2024 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)				Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	7	Sell	EUR	6	$	–
15-Mar-2024	BNY Mellon	Buy	SEK	29	Sell	USD	3		–
15-Mar-2024	BNY Mellon	Buy	EUR	181	Sell	USD	194		1
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $–)								$	1
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2))									–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(2))								$	1

The accompanying notes are an integral part of the Financial Statements

FTGF Royce Global Small Cap Premier Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 4.76% (28 February 2023: 4.24%)			
209	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	209	4.76
Total Collective Investment Schemes (Cost $209)		209	4.76
Common Stock — 96.05% (28 February 2023: 96.21%)			
Australia — 3.53% (28 February 2023: 3.53%)			
AUD 25	Hansen Technologies Ltd	79	1.81
AUD 18	IPH Ltd	76	1.72
		155	3.53
Belgium — 0.91% (28 February 2023: 0.00%)			
EUR 2	Azelis Group NV	40	0.91
Brazil — 1.68% (28 February 2023: 1.03%)			
BRL 18	Odontoprev SA	45	1.01
BRL 5	TOTVS SA	29	0.67
		74	1.68
Canada — 6.22% (28 February 2023: 1.16%)			
1	Colliers International Group Inc	95	2.16
1	FirstService Corp	114	2.60
1	RB Global Inc	64	1.46
		273	6.22
France — 0.81% (28 February 2023: 0.00%)			
EUR 1	Lectra	35	0.81
Italy — 3.16% (28 February 2023: 3.01%)			
EUR 1	Carel Industries SpA, 144A	30	0.68
EUR –	DiaSorin SpA	44	1.00
EUR 9	GVS SpA, 144A	65	1.48
		139	3.16
Japan — 11.23% (28 February 2023: 11.67%)			
JPY 1	As One Corp	38	0.88
JPY 4	BML Inc	77	1.76
JPY 1	Hirose Electric Co Ltd	53	1.21
JPY 3	JCU Corp	80	1.83
JPY 2	Miura Co Ltd	43	0.97
JPY 1	OBIC Business Consultants Co Ltd	43	0.98
JPY 3	TKC Corp	79	1.81
JPY 2	USS Co Ltd	26	0.59
JPY 2	Zuken Inc	53	1.20
		492	11.23
Jersey — 0.77% (28 February 2023: 0.00%)			
GBP 3	JTC Plc, 144A	34	0.77
Netherlands — 1.07% (28 February 2023: 2.14%)			
EUR –	IMCD NV	47	1.07
Poland — 1.26% (28 February 2023: 1.33%)			
PLN 3	Asseco Poland SA	55	1.26
South Korea — 1.76% (28 February 2023: 1.99%)			
KRW 10	NICE Information Service Co Ltd	77	1.76
Sweden — 1.33% (28 February 2023: 1.07%)			
SEK 9	Karnov Group AB	58	1.33
Switzerland — 1.66% (28 February 2023: 1.79%)			
CHF –	Kardex Holding AG	37	0.85
CHF –	VZ Holding AG	36	0.81
		73	1.66
United Kingdom — 13.88% (28 February 2023: 12.45%)			
GBP 10	Auction Technology Group Plc	77	1.75
GBP 1	Croda International Plc	43	0.97
GBP 1	Diploma Plc	52	1.20
GBP 7	DiscoverIE Group Plc	62	1.41
GBP 1	Intertek Group Plc	48	1.09
GBP 71	Learning Technologies Group Plc	74	1.68
GBP 14	Marlowe Plc	91	2.07
GBP 27	Restore Plc	79	1.80
GBP –	Spirax-Sarco Engineering Plc	50	1.14
GBP 2	Victrex Plc	33	0.77
		609	13.88
United States — 46.01% (28 February 2023: 52.24%)			
1	Arcosa Inc	77	1.75
–	Brunswick Corp/DE	33	0.75
1	Cognex Corp	57	1.29
1	Enovis Corp	73	1.66
–	Enpro Inc	25	0.57
1	Esab Corp	82	1.87
1	ESCO Technologies Inc	58	1.33
1	FormFactor Inc	56	1.28
1	Forrester Research Inc	25	0.56
1	Gentex Corp	45	1.03
1	Haemonetics Corp	88	2.02
–	Houlihan Lokey Inc 'A'	47	1.08
1	Innospec Inc	93	2.11
–	Installed Building Products Inc	51	1.17
–	Inter Parfums Inc	66	1.51
1	John Bean Technologies Corp	70	1.60
–	Kadant Inc	86	1.96
6	Kennedy-Wilson Holdings Inc	49	1.12
–	Landstar System Inc	56	1.27
–	LCI Industries	23	0.52
–	Lincoln Electric Holdings Inc	93	2.12
–	Littelfuse Inc	66	1.50
1	Marcus & Millichap Inc	30	0.69
1	MKS Instruments Inc	108	2.46
–	Quaker Chemical Corp	72	1.64
–	Ralph Lauren Corp 'A'	68	1.55
–	Rogers Corp	49	1.11
1	SEI Investments Co	78	1.78
1	UFP Industries Inc	68	1.55
–	Valmont Industries Inc	59	1.35
2	Valvoline Inc	92	2.09
1	Ziff Davis Inc	75	1.72
		2,018	46.01
Vietnam — 0.77% (28 February 2023: 0.00%)			
GBP 3	XP Power Ltd	34	0.77
Total Common Stock (Cost $4,303)		4,213	96.05
Total Financial Assets at fair value through profit or loss		4,422	100.81
Total Financial Assets and Financial Liabilities at fair value through profit or loss		4,422	100.81
Liabilities in Excess of Other Assets		(36)	(0.81)
Total Net Assets		$4,386	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $129,000 or 2.93% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CHF – Swiss Franc
EUR – Euro
GBP – British Pound
JPY – Japanese Yen
KRW – South Korean Won
PLN – Polish Zloty
SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.89
Collective investment schemes	4.71
Other assets	0.40
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Franklin MV European Equity Growth and Income Fund^μ

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) €
Common Stock — 0.00% (28 February 2023: 0.00%)		
Russia — 0.00% (28 February 2023: 0.00%)		
GBP 54	Evraz Plc †	–
Total Common Stock (Cost €313)		–
Liabilities in Excess of Other Assets		–
Total Net Assets		€–

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

μ Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund^ ceased trading.

ABBREVIATIONS:

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Legg Mason QS Emerging Markets Equity Fund^$_{F}$

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $
Common Stock — 0.00% (28 February 2023: 0.00%)		
Hong Kong — 0.00% (28 February 2023: 0.00%)		
HKD 38	Hanergy Mobile Energy Holding Group Co Ltd †	–
Total Common Stock (Cost $44)		–
Liabilities in Excess of Other Assets		–
Total Net Assets		$–

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

F Effective 14 April 2021, Legg Mason QS Emerging Markets Equity Fund^ ceased trading.

ABBREVIATIONS:

HKD – Hong Kong Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Franklin MV Global Equity Growth and Income Fund^α

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $
Common Stock — 0.00% (28 February 2023: 0.00%)		
Russia — 0.00% (28 February 2023: 0.00%)		
8	Gazprom PJSC ADR †	–
Total Common Stock (Cost $54)		–
Liabilities in Excess of Other Assets		–
Total Net Assets		$–

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

α Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund^ ceased trading.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

^ Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Global Long-Term Unconstrained Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.31% (28 February 2023: 0.00%)			
1,620	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,620	1.31
Total Collective Investment Schemes (Cost $1,620)		1,620	1.31
Common Stock — 98.60% (28 February 2023: 101.05%)			
Denmark — 2.83% (28 February 2023: 3.50%)			
DKK 26	Coloplast A/S	3,512	2.83
France — 11.23% (28 February 2023: 10.14%)			
EUR 5	Kering SA	2,203	1.78
EUR 10	L'Oreal SA	4,541	3.66
EUR 15	Pernod Ricard SA	2,465	1.99
EUR 17	Sartorius Stedim Biotech	4,713	3.80
		13,922	11.23
Ireland — 3.62% (28 February 2023: 5.88%)			
EUR 50	Kingspan Group Plc	4,495	3.62
Italy — 8.69% (28 February 2023: 8.65%)			
EUR 14	Ferrari NV	5,935	4.79
EUR 67	Moncler SpA	4,839	3.90
		10,774	8.69
Netherlands — 10.18% (28 February 2023: 5.90%)			
EUR 3	Adyen NV, 144A	4,697	3.79
EUR 8	ASML Holding NV	7,930	6.39
		12,627	10.18
Sweden — 8.75% (28 February 2023: 9.97%)			
SEK 107	Assa Abloy AB	3,051	2.46
SEK 282	Atlas Copco AB	4,908	3.96
SEK 247	Hexagon AB	2,893	2.33
		10,852	8.75
United Kingdom — 2.10% (28 February 2023: 7.55%)			
GBP 43	Croda International Plc	2,611	2.10
United States — 51.20% (28 February 2023: 43.39%)			
11	Autodesk Inc	2,790	2.25
14	Cadence Design Systems Inc	4,272	3.45
AUD 18	CSL Ltd	3,424	2.76
16	Estee Lauder Cos Inc/The 'A'	2,343	1.89
5	IDEXX Laboratories Inc	2,591	2.09
31	Illumina Inc	4,382	3.53
13	Linde Plc	5,867	4.73
10	Mastercard Inc	4,559	3.68
2	Mettler-Toledo International Inc	3,068	2.47
17	Microsoft Corp	7,079	5.71
23	NIKE Inc	2,407	1.94
15	NVIDIA Corp	11,771	9.49
17	ResMed Inc	2,932	2.36
13	Veeva Systems Inc 'A'	2,881	2.32
16	Zoetis Inc	3,134	2.53
		63,500	51.20
Total Common Stock (Cost $100,292)		122,293	98.60
Total Investments at fair value through profit or loss (Cost $101,912)		123,913	99.91
Forward Foreign Currency Contracts — 0.31% (28 February 2023: 0.03%)			
Unrealised appreciation of contracts (see below)		385	0.31
Total Financial Assets at fair value through profit or loss		124,298	100.22
Forward Foreign Currency Contracts — (0.02%) (28 February 2023: (1.01%))			
Unrealised depreciation of contracts (see below)		(22)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(22)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		124,276	100.20
Liabilities in Excess of Other Assets		(255)	(0.20)
Total Net Assets		$124,021	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $4,697,000 or 3.79% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
DKK – Danish Krone
EUR – Euro
GBP – British Pound
SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.22
Collective investment schemes	1.30
Financial derivative instruments	0.31
Other assets	0.17
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	2,192	Sell	EUR	2,042	$	(18)
15-Mar-2024	BNY Mellon	Buy	USD	211	Sell	EUR	194		–
15-Mar-2024	BNY Mellon	Buy	USD	79	Sell	GBP	62		–
15-Mar-2024	BNY Mellon	Buy	GBP	134	Sell	USD	171		–
15-Mar-2024	BNY Mellon	Buy	GBP	2,360	Sell	USD	2,968		10
15-Mar-2024	BNY Mellon	Buy	EUR	1,894	Sell	USD	2,053		(4)
15-Mar-2024	BNY Mellon	Buy	EUR	70,246	Sell	USD	75,597		375
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $41)								$	385
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,422))									(22)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(1,381))								$	363

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Asia Pacific Urban Trends Income Fund

Portfolio of Investments as at 29 February 2024

Shares (000's)			Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 0.67% (28 February 2023: 0.00%)				
142		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	142	0.67
Total Collective Investment Schemes (Cost $142)			142	0.67
Common Stock — 57.04% (28 February 2023: 56.65%)				
Australia — 14.00% (28 February 2023: 13.13%)				
AUD	74	AGL Energy Ltd	407	1.92
AUD	110	APA Group	562	2.66
AUD	583	Aurizon Holdings Ltd	1,446	6.84
AUD	62	Transurban Group	546	2.58
			2,961	14.00
China — 12.83% (28 February 2023: 13.32%)				
HKD	386	China Merchants Port Holdings Co Ltd	479	2.27
HKD	5,420	China Tower Corp Ltd, 144A	661	3.12
HKD	1,588	Guangdong Investment Ltd	943	4.46
HKD	1,106	Yuexiu Transport Infrastructure Ltd	629	2.98
			2,712	12.83
Hong Kong — 6.45% (28 February 2023: 5.49%)				
HKD	74	CLP Holdings Ltd	611	2.89
HKD	226	Wharf Real Estate Investment Co Ltd	752	3.56
			1,363	6.45
India — 4.79% (28 February 2023: 7.70%)				
INR	162	NHPC Ltd	172	0.81
INR	246	Power Grid Corp of India Ltd	842	3.98
			1,014	4.79
Malaysia — 2.86% (28 February 2023: 2.57%)				
MYR	50	Petronas Gas Bhd	187	0.88
MYR	524	Westports Holdings Bhd	418	1.98
			605	2.86
New Zealand — 7.23% (28 February 2023: 5.98%)				
NZD	228	Chorus Ltd	1,093	5.17
NZD	88	Contact Energy Ltd	435	2.06
			1,528	7.23
Philippines — 1.70% (28 February 2023: 1.10%)				
PHP	53	Manila Electric Co	360	1.70
Singapore — 4.55% (28 February 2023: 4.14%)				
SGD	772	Capitaland India Trust	582	2.75
SGD	606	NETLINK NBN TRUST	380	1.80
			962	4.55
Thailand — 2.63% (28 February 2023: 3.22%)				
THB	2,545	Digital Telecommunications Infrastructure Fund	555	2.63
Total Common Stock (Cost $13,391)			12,060	57.04
Real Estate Investment Trusts — 41.92% (28 February 2023: 42.58%)				
Australia — 20.10% (28 February 2023: 20.53%)				
AUD	70	Charter Hall Long Wale REIT	169	0.80
AUD	349	Charter Hall Retail REIT	803	3.80
AUD	233	GPT Group/The	657	3.11
AUD	184	Region RE Ltd	264	1.25
AUD	614	Scentre Group	1,240	5.86
AUD	174	Stockland	507	2.40
AUD	482	Vicinity Ltd	609	2.88
			4,249	20.10
Hong Kong — 8.61% (28 February 2023: 8.91%)				
HKD	1,152	Fortune Real Estate Investment Trust	662	3.13
HKD	234	Link REIT	1,157	5.48
			1,819	8.61
India — 6.31% (28 February 2023: 4.22%)				
INR	292	Embassy Office Parks REIT	1,335	6.31
New Zealand — 1.96% (28 February 2023: 2.04%)				
NZD	810	Kiwi Property Group Ltd	415	1.96
Singapore — 4.94% (28 February 2023: 6.88%)				
SGD	249	CapitaLand Integrated Commercial Trust	364	1.72
SGD	106	Frasers Centrepoint Trust	173	0.81
SGD	298	Mapletree Industrial Trust	509	2.41
			1,046	4.94
Total Real Estate Investment Trusts (Cost $10,040)			8,864	41.92
Total Investments at fair value through profit or loss (Cost $23,573)			21,066	99.63
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)				
Unrealised appreciation of contracts (see below)			–	–
Total Financial Assets at fair value through profit or loss			21,066	99.63
Forward Foreign Currency Contracts — 0.00% (28 February 2023: (0.07%))				
Unrealised depreciation of contracts (see below)			–	–
Total Financial Liabilities at fair value through profit or loss			–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss			21,066	99.63
Other Assets in Excess of Liabilities			78	0.37
Total Net Assets			$21,144	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $661,000 or 3.12% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
HKD – Hong Kong Dollar
INR – Indian Rupee
MYR – Malaysian Ringgit
NZD – New Zealand Dollar
PHP – Philippine Peso
SGD – Singapore Dollar
THB – Thai Baht

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.77
Collective investment schemes	0.65
Other assets	3.58
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	AUD	–	$	–
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	AUD	1		–
15-Mar-2024	BNY Mellon	Buy	USD	–	Sell	CNH	–		–
15-Mar-2024	BNY Mellon	Buy	USD	2	Sell	SGD	3		–
15-Mar-2024	BNY Mellon	Buy	USD	2	Sell	SGD	3		–
15-Mar-2024	BNY Mellon	Buy	SGD	309	Sell	USD	230		–
15-Mar-2024	BNY Mellon	Buy	CNH	7	Sell	USD	1		–
15-Mar-2024	BNY Mellon	Buy	AUD	34	Sell	USD	22		–
15-Mar-2024	BNY Mellon	Buy	CNH	–	Sell	USD	–		–
15-Mar-2024	BNY Mellon	Buy	SGD	4	Sell	USD	3		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $1)									–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(19))									–
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): $(18))									–

The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Global Emerging Markets Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)			Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.33% (28 February 2023: 0.00%)				
	420	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	420	1.33
Total Collective Investment Schemes (Cost $420)			420	1.33
Common Stock — 99.24% (28 February 2023: 99.55%)				
Brazil — 6.81% (28 February 2023: 6.02%)				
BRL	169	B3 SA – Brasil Bolsa Balcao	436	1.38
BRL	166	Cosan SA	568	1.80
	–	MercadoLibre Inc	359	1.13
BRL	104	Odontoprev SA	253	0.80
BRL	73	WEG SA	538	1.70
			2,154	6.81
Chile — 2.52% (28 February 2023: 2.16%)				
GBP	35	Antofagasta Plc	797	2.52
China — 20.48% (28 February 2023: 28.67%)				
HKD	55	Alibaba Group Holding Ltd	510	1.61
	6	Alibaba Group Holding Ltd ADR	418	1.32
HKD	141	China Merchants Bank Co Ltd	546	1.72
CNH	17	Contemporary Amperex Technology Co Ltd	378	1.19
HKD	4	JD.com Inc	50	0.16
	10	JD.com Inc ADR	225	0.71
HKD	42	Meituan 'B', 144A	424	1.34
HKD	226	Minth Group Ltd	384	1.22
HKD	108	Ping An Insurance Group Co of China Ltd	481	1.52
CNH	17	Proya Cosmetics Co., Ltd	248	0.78
HKD	111	Shanghai Fosun Pharmaceutical Group Co Ltd	200	0.63
CNH	47	Shenzhen Inovance Technology Co Ltd	407	1.29
CNH	4	Shenzhen Mindray Bio-Medical Electronics Co.,Ltd.	156	0.49
HKD	49	Tencent Holdings Ltd	1,726	5.46
HKD	78	Wuxi Biologics Cayman Inc, 144A	183	0.58
HKD	240	Xinyi Solar Holdings Ltd	146	0.46
			6,482	20.48
Hong Kong — 1.97% (28 February 2023: 2.94%)				
HKD	77	AIA Group Ltd	624	1.97
India — 20.62% (28 February 2023: 17.02%)				
INR	11	Asian Paints Ltd	374	1.18
INR	65	HDFC Bank Ltd	1,107	3.50
INR	81	ICICI Bank Ltd	1,034	3.27
INR	24	Kotak Mahindra Bank Ltd	489	1.55
INR	4	Maruti Suzuki India Ltd	568	1.79
INR	30	Reliance Industries Ltd	1,061	3.35
INR	11	Tata Consultancy Services Ltd	535	1.69
INR	20	Titan Co Ltd	896	2.83
INR	4	UltraTech Cement Ltd	461	1.46
			6,525	20.62
Indonesia — 4.57% (28 February 2023: 3.54%)				
IDR	927	Bank Negara Indonesia Persero Tbk PT	353	1.11
IDR	1,920	Bank Rakyat Indonesia Persero Tbk PT	750	2.37
IDR	1,352	Telkom Indonesia Persero Tbk PT	344	1.09
			1,447	4.57
Mexico — 4.78% (28 February 2023: 4.57%)				
MXN	71	Grupo Financiero Banorte SAB de CV	733	2.32
MXN	117	Orbia Advance Corp SAB de CV	216	0.68
MXN	141	Wal-Mart de Mexico SAB de CV	563	1.78
			1,512	4.78
Peru — 0.87% (28 February 2023: 1.15%)				
	2	Credicorp Ltd	276	0.87
Philippines — 0.31% (28 February 2023: 0.43%)				
PHP	148	Robinsons Retail Holdings Inc	99	0.31
Saudi Arabia — 2.87% (28 February 2023: 1.78%)				
SAR	29	Al Rajhi Bank	683	2.16
SAR	3	Dr Sulaiman Al Habib Medical Services Group Co	226	0.71
			909	2.87
South Africa — 1.23% (28 February 2023: 0.00%)				
ZAR	4	Capitec Bank Holdings Ltd	389	1.23
South Korea — 16.39% (28 February 2023: 15.91%)				
KRW	1	LG Chem Ltd	429	1.36
KRW	–	LG Energy Solution Ltd	85	0.27
KRW	2	NAVER Corp	268	0.85
KRW	50	Samsung Electronics Co Ltd	2,761	8.72
KRW	1	Samsung SDI Co Ltd	249	0.79
KRW	12	SK Hynix Inc	1,394	4.40
			5,186	16.39
Taiwan — 12.76% (28 February 2023: 12.47%)				
TWD	46	Delta Electronics Inc	429	1.36
TWD	28	Globalwafers Co Ltd	494	1.56
TWD	142	Taiwan Semiconductor Manufacturing Co Ltd	3,114	9.84
			4,037	12.76
United States — 3.06% (28 February 2023: 2.42%)				
	1	EPAM Systems Inc	272	0.86
	3	Globant SA	697	2.20
			969	3.06
Total Common Stock (Cost $37,296)			31,406	99.24
Total Financial Assets at fair value through profit or loss			31,826	100.57
Total Financial Assets and Financial Liabilities at fair value through profit or loss			31,826	100.57
Liabilities in Excess of Other Assets			(179)	(0.57)
Total Net Assets			$31,647	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $607,000 or 1.92% of net assets.

ABBREVIATIONS:

ADR – American Depositary Receipt.
BRL – Brazilian Real
CNH – Chinese Renminbi
GBP – British Pound
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
INR – Indian Rupee
KRW – South Korean Won
MXN – Mexican Peso
PHP – Philippine Peso
SAR – Saudi Arabia Riyal
TWD – Taiwanese Dollar
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.27
Collective investment schemes	1.31
Other assets	0.42
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie European Unconstrained Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)		Value (000's) €	% of Net Asset Value
Common Stock — 98.91% (28 February 2023: 99.83%)			
Denmark — 3.82% (28 February 2023: 3.76%)			
DKK 59	Coloplast A/S	7,211	3.82
France — 18.79% (28 February 2023: 21.05%)			
173	Dassault Systemes SE	7,511	3.98
14	Kering SA	6,053	3.20
22	L'Oreal SA	9,893	5.24
27	Pernod Ricard SA	4,160	2.20
31	Sartorius Stedim Biotech	7,877	4.17
		35,494	18.79
Germany — 5.97% (28 February 2023: 7.65%)			
80	Infineon Technologies AG	2,665	1.41
97	Nemetschek SE	8,614	4.56
		11,279	5.97
Ireland — 4.84% (28 February 2023: 6.83%)			
109	Kingspan Group Plc	9,148	4.84
Italy — 16.43% (28 February 2023: 15.71%)			
46	Ferrari NV	18,152	9.61
193	Moncler SpA	12,877	6.82
		31,029	16.43
Netherlands — 17.23% (28 February 2023: 8.94%)			
5	Adyen NV, 144A	7,420	3.93
21	ASML Holding NV	18,024	9.54
42	BE Semiconductor Industries NV	7,089	3.76
		32,533	17.23
Sweden — 13.41% (28 February 2023: 13.48%)			
SEK 330	Assa Abloy AB	8,742	4.63
SEK 555	Atlas Copco AB	8,930	4.73
SEK 707	Hexagon AB	7,652	4.05
		25,324	13.41
Switzerland — 4.51% (28 February 2023: 3.36%)			
CHF 6	Partners Group Holding AG	8,516	4.51
United Kingdom — 4.17% (28 February 2023: 12.44%)			
GBP 99	Croda International Plc	5,533	2.93
GBP 1,508	Oxford Nanopore Technologies Plc	2,344	1.24
		7,877	4.17
United States — 9.74% (28 February 2023: 6.61%)			
USD 25	Linde Plc	10,354	5.48
USD 7	Mettler-Toledo International Inc	8,046	4.26
		18,400	9.74
Total Common Stock (Cost €177,839)		186,811	98.91
Total Investments at fair value through profit or loss (Cost €177,839)		186,811	98.91
Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.01%)			
Unrealised appreciation of contracts (see below)		3	–
Total Financial Assets at fair value through profit or loss		186,814	98.91
Forward Foreign Currency Contracts — 0.00% (28 February 2023: (0.01%))			
Unrealised depreciation of contracts (see below)		(9)	–
Total Financial Liabilities at fair value through profit or loss		(9)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		186,805	98.91
Other Assets in Excess of Liabilities		2,073	1.09
Total Net Assets		€188,878	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to €7,420,000 or 3.93% of net assets.

ABBREVIATIONS:

CHF – Swiss Franc
DKK – Danish Krone
GBP – British Pound
SEK – Swedish Krona
USD – United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.84
Financial derivative instruments	–
Other assets	1.16
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Mar-2024	BNY Mellon	Buy	EUR	761	Sell	BRL	4,108	€	(3)
04-Mar-2024	BNY Mellon	Buy	EUR	25	Sell	BRL	136		–
04-Mar-2024	BNY Mellon	Buy	BRL	125	Sell	EUR	23		–
04-Mar-2024	BNY Mellon	Buy	BRL	4,120	Sell	EUR	773		(6)
15-Mar-2024	BNY Mellon	Buy	USD	64	Sell	EUR	60		–
15-Mar-2024	BNY Mellon	Buy	USD	2	Sell	EUR	2		–
15-Mar-2024	BNY Mellon	Buy	EUR	1	Sell	USD	–		–
02-Apr-2024	BNY Mellon	Buy	BRL	4,089	Sell	EUR	755		3
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €22)								€	3
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(20))									(9)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €2)								€	(6)

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Improving Society Fund^

Portfolio of Investments as at 29 February 2024

Shares (000's)			Value (000's) $	% of Net Asset Value
Common Stock — 99.00%				
Brazil — 5.36%				
	–	MercadoLibre Inc	332	5.36
Denmark — 5.81%				
DKK	6	Novozymes A/S	359	5.81
France — 4.74%				
EUR	9	Veolia Environnement SA	293	4.74
India — 4.82%				
	6	HDFC Bank Ltd ADR	298	4.82
Indonesia — 3.18%				
IDR	503	Bank Rakyat Indonesia Persero Tbk PT	197	3.18
Italy — 4.26%				
EUR	8	Amplifon SpA	264	4.26
Japan — 1.15%				
JPY	5	LITALICO Inc	71	1.15
Nigeria — 3.47%				
GBP	179	Airtel Africa Plc, 144A	215	3.47
Sweden — 1.54%				
SEK	3	MIPS AB	95	1.54
United Arab Emirates — 1.80%				
AED	249	Emirates Central Cooling Systems Corp	111	1.80
United Kingdom — 9.80%				
GBP	4	Croda International Plc	270	4.36
GBP	12	FDM Group Holdings Plc	58	0.94
GBP	16	Mears Group Plc	73	1.19
GBP	15	Vistry Group Plc	205	3.31
			606	9.80
United States — 53.07%				
	6	Coursera Inc	97	1.57
	1	Deere & Co	239	3.86
	1	Ecolab Inc	302	4.88
	5	Energy Recovery Inc	77	1.24
	3	Everbridge Inc	77	1.25
	2	Illumina Inc	231	3.74
	1	Intuitive Surgical Inc	464	7.51
	2	Masimo Corp	215	3.48
	2	Planet Fitness Inc 'A'	95	1.53
	3	Revvity Inc	327	5.29
	2	Stride Inc	99	1.59
	1	Valmont Industries Inc	249	4.03
	1	Veeva Systems Inc 'A'	283	4.57
	5	Verra Mobility Corp 'A'	98	1.59
	3	Xylem Inc/NY	430	6.94
			3,283	53.07
Total Common Stock (Cost $6,132)			6,124	99.00
Total Investments at fair value through profit or loss (Cost $6,132)			6,124	99.00
Forward Foreign Currency Contracts — 0.08%				
Unrealised appreciation of contracts (see below)			5	0.08
Total Financial Assets at fair value through profit or loss			6,129	99.08
Forward Foreign Currency Contracts — 0.00%				
Unrealised depreciation of contracts (see below)			–	–
Total Financial Liabilities at fair value through profit or loss			–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss			6,129	99.08
Other Assets in Excess of Liabilities			57	0.92
Total Net Assets			$6,186	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 29 February 2024, these securities amounted to $215,000 or 3.47% of net assets.

ABBREVIATIONS:

ADR – American Depositary Receipt.
AED – United Arab Emirates Dirham
DKK – Danish Krone
EUR – Euro
GBP – British Pound
IDR – Indonesian Rupiah
JPY – Japanese Yen
SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.97
Financial derivative instruments	0.08
Other assets	1.95
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Mar-2024	BNY Mellon	Buy	USD	2	Sell	EUR	1	$	–
15-Mar-2024	BNY Mellon	Buy	USD	24	Sell	GBP	19		–
15-Mar-2024	BNY Mellon	Buy	GBP	13	Sell	USD	17		–
15-Mar-2024	BNY Mellon	Buy	GBP	1,078	Sell	USD	1,357		5
15-Mar-2024	BNY Mellon	Buy	EUR	91	Sell	USD	97		–
Unrealised Appreciation of Forward Foreign Currency Contracts								$	5
Unrealised Depreciation of Forward Foreign Currency Contracts									–
Net Appreciation of Forward Foreign Currency Contracts								$	5

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

Franklin Responsible Income 2028 Fund^

Portfolio of Investments as at 29 February 2024

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 95.43% (28 February 2023: 92.33%)			
Australia — 1.31% (28 February 2023: 1.34%)			
1,300	Macquarie Group Ltd, 0.350%, due 03/03/2028	1,150	1.31
Belgium — 2.49% (28 February 2023: 2.19%)			
900	Azelis Finance NV, 5.750%, due 15/03/2028	930	1.06
1,200	Crelan SA, 5.750%, due 26/01/2028	1,252	1.43
		2,182	2.49
China — 1.20% (28 February 2023: 1.32%)			
1,200	Prosus NV, 1.539%, due 03/08/2028	1,056	1.20
Czech Republic — 1.44% (28 February 2023: 1.77%)			
1,300	CEZ AS, 3.000%, due 05/06/2028	1,258	1.44
Denmark — 3.88% (28 February 2023: 1.57%)			
1,000	Danske Bank A/S, 4.500%, due 09/11/2028 *	1,018	1.16
1,400	H Lundbeck A/S, 0.875%, due 14/10/2027	1,253	1.43
1,300	Nykredit Realkredit AS, 0.375%, due 17/01/2028	1,135	1.29
		3,406	3.88
Finland — 1.49% (28 February 2023: 1.55%)			
1,500	OP Corporate Bank plc, 0.375%, due 16/06/2028	1,303	1.49
France — 19.20% (28 February 2023: 16.09%)			
600	Adevinta ASA, 3.000%, due 15/11/2027	604	0.69
1,100	ALD SA, 3.875%, due 24/01/2028	1,097	1.25
500	Altice France SA/France, 3.375%, due 15/01/2028	408	0.47
1,500	BNP Paribas SA, 0.500%, due 19/02/2028 *	1,361	1.55
1,200	BPCE SA, 4.375%, due 13/07/2028	1,220	1.39
600	CAB SELAS, 3.375%, due 01/02/2028	547	0.62
1,400	Credit Agricole SA, 0.375%, due 20/04/2028	1,225	1.40
1,500	Engie SA, 1.750%, due 27/03/2028	1,398	1.59
1,400	Holding d'Infrastructures de Transport SASU, 1.625%, due 27/11/2027	1,303	1.49
320	Iliad Holding SASU, 5.625%, due 15/10/2028	319	0.36
300	iliad SA, 1.875%, due 11/02/2028	274	0.31
1,300	La Banque Postale SA, 1.000%, due 09/02/2028 *	1,193	1.36
1,300	Orano SA, 2.750%, due 08/03/2028	1,247	1.42
200	Paprec Holding SA, 6.500%, due 17/11/2027	210	0.24
1,000	RCI Banque SA, 4.875%, due 21/09/2028	1,037	1.18
900	Rexel SA, 2.125%, due 15/12/2028	830	0.95
1,500	Societe Generale SA, 0.125%, due 18/02/2028	1,311	1.50
1,200	TDF Infrastructure SASU, 5.625%, due 21/07/2028	1,258	1.43
		16,842	19.20
Germany — 2.51% (28 February 2023: 3.54%)			
1,200	Commerzbank AG, 4.625%, due 21/03/2028 *	1,214	1.38
1,000	Deutsche Lufthansa AG, 3.750%, due 11/02/2028	986	1.13
		2,200	2.51
Ireland — 3.05% (28 February 2023: 3.05%)			
1,400	AIB Group Plc, 2.250%, due 04/04/2028 *	1,334	1.52
1,300	Bank of Ireland Group Plc, 4.875%, due 16/07/2028 *	1,343	1.53
		2,677	3.05
Italy — 5.01% (28 February 2023: 7.49%)			
900	Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	830	0.95
350	IMA Industria Macchine Automatiche SpA, 3.750%, due 15/01/2028	335	0.38
1,500	Intesa Sanpaolo SpA, 1.750%, due 20/03/2028	1,393	1.59
400	Italmatch Chemicals SpA, 10.000%, due 06/02/2028	421	0.48
1,000	Mundys SpA, 1.875%, due 12/02/2028	914	1.04
500	TeamSystem SpA, 7.692%, due 15/02/2028 *	501	0.57
		4,394	5.01
Japan — 1.00% (28 February 2023: 0.00%)			
1,000	NTT Finance Corp, 0.399%, due 13/12/2028	872	1.00
Luxembourg — 2.11% (28 February 2023: 3.14%)			
1,500	Logicor Financing Sarl, 4.625%, due 25/07/2028	1,504	1.71
350	Matterhorn Telecom SA, 4.000%, due 15/11/2027	348	0.40
		1,852	2.11
Netherlands — 4.85% (28 February 2023: 2.14%)			
1,300	ABN AMRO Bank NV, 4.000%, due 16/01/2028	1,315	1.50
1,200	Cooperatieve Rabobank UA, 4.625%, due 27/01/2028 *	1,229	1.40
1,300	ING Groep NV, 4.875%, due 14/11/2027 *	1,333	1.52
400	TenneT Holding BV, 1.375%, due 05/06/2028	375	0.43
		4,252	4.85
Norway — 1.51% (28 February 2023: 0.00%)			
1,500	Telenor ASA, 0.250%, due 14/02/2028	1,327	1.51
Portugal — 1.34% (28 February 2023: 2.24%)			
1,100	Caixa Geral de Depositos SA, 5.750%, due 31/10/2028 *	1,172	1.34
Spain — 7.24% (28 February 2023: 9.71%)			
1,300	Abertis Infraestructuras SA, 4.125%, due 31/01/2028	1,311	1.49
400	Arena Luxembourg Finance Sarl, 1.875%, due 01/02/2028	361	0.41
1,000	Banco de Sabadell SA, 5.250%, due 07/02/2029 *	1,033	1.18
1,400	CaixaBank SA, 0.750%, due 26/05/2028 *	1,272	1.45
300	Ibercaja Banco SA, 4.375%, due 30/07/2028 *	302	0.34
800	Unicaja Banco SA, 7.250%, due 15/11/2027 *	856	0.98
1,200	Werfen SA/Spain, 4.625%, due 06/06/2028	1,216	1.39
		6,351	7.24
Sweden — 5.30% (28 February 2023: 2.67%)			
1,600	Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	1,385	1.58
1,200	Svenska Handelsbanken AB, 3.750%, due 01/11/2027	1,214	1.39
600	Swedbank AB, Series gmtn, 4.250%, due 11/07/2028	608	0.69
500	Verisure Holding AB, 9.250%, due 15/10/2027	535	0.61
900	Volvo Car AB, 4.250%, due 31/05/2028	903	1.03
		4,645	5.30
Switzerland — 2.56% (28 February 2023: 2.49%)			
1,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	921	1.05
1,300	UBS Group AG, 4.625%, due 17/03/2028 *	1,324	1.51
		2,245	2.56
United Kingdom — 12.16% (28 February 2023: 14.60%)			
1,500	Barclays Plc, 0.877%, due 28/01/2028 *	1,380	1.57
1,300	easyJet FinCo BV, 1.875%, due 03/03/2028	1,210	1.38
1,500	Motability Operations Group Plc, 0.125%, due 20/07/2028	1,295	1.48
1,500	National Grid Plc, 0.163%, due 20/01/2028	1,310	1.49
1,400	Nationwide Building Society, 0.250%, due 14/09/2028	1,212	1.38
1,200	NatWest Markets Plc, 4.250%, due 13/01/2028	1,229	1.40
1,300	Sage Group Plc/The, 3.820%, due 15/02/2028	1,314	1.50
1,400	Santander UK Group Holdings Plc, 3.530%, due 25/08/2028 *	1,378	1.57
400	Victoria Plc, 3.625%, due 24/08/2026	340	0.39
		10,668	12.16
United States — 15.78% (28 February 2023: 14.75%)			
600	Avantor Funding Inc, 3.875%, due 15/07/2028	586	0.67
640	Berry Global Inc, 1.500%, due 15/01/2027	600	0.68
300	Carrier Global Corp, 4.125%, due 29/05/2028	305	0.35
200	Coty Inc, 5.750%, due 15/09/2028	208	0.24
1,000	Crown European Holdings SA, 5.000%, due 15/05/2028	1,025	1.17
1,400	DXC Capital Funding DAC, 0.450%, due 15/09/2027	1,238	1.41
1,300	Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	1,221	1.39
800	IQVIA Inc, 2.250%, due 15/01/2028	742	0.85
1,400	JPMorgan Chase & Co, 1.638%, due 18/05/2028 *	1,312	1.50
1,200	LKQ European Holdings BV, 4.125%, due 01/04/2028	1,203	1.37
1,000	Morgan Stanley, 4.813%, due 25/10/2028 *	1,035	1.18
1,300	PVH Corp, 3.125%, due 15/12/2027	1,267	1.44
900	Schneider Electric SE, 1.500%, due 15/01/2028	844	0.96
1,500	Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,343	1.53
1,000	Verizon Communications Inc, 1.375%, due 02/11/2028	914	1.04
		13,843	15.78
Total Corporate Bonds and Notes (Cost €82,295)		83,695	95.43
Government Bonds and Notes — 2.08% (28 February 2023: 2.07%)			
Romania — 2.08% (28 February 2023: 2.07%)			
2,000	Romanian Government International Bond, 2.125%, due 07/03/2028	1,829	2.08
Total Government Bonds and Notes (Cost €1,775)		1,829	2.08
Total Financial Assets at fair value through profit or loss		85,524	97.51
Total Financial Assets and Financial Liabilities at fair value through profit or loss		85,524	97.51
Other Assets in Excess of Liabilities		2,180	2.49
Total Net Assets		€87,704	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 29 February 2024.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.42
Other assets	2.58
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position

(in 000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 1	$ 1	$ –	$ –	$ 11,569	$ 34,310	€ 1,317	€ 4,251
Margin accounts and restricted cash (Note 8)	–	–	1,697	2,060	4,243	7,065	1,090	2,191
Financial assets at fair value through profit or loss (Note 2):								
Investments	1,126,235	844,196	190,499	140,166	813,413	1,183,129	47,809	125,838
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	102	64	460	556	–	4
Swap contracts	–	–	1,346	2,534	10,341	8,276	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	416	540	16	72
Unrealised appreciation on futures contracts	–	–	156	303	1,495	2,474	9	476
Receivable for investments sold (Note 2)	–	–	2,944	1,429	9,664	17,093	–	–
Receivable for redeemable participating shares sold	–	–	109	53	1,264	429	–	–
Interest and other income receivable	2,161	2,036	1,419	1,107	6,463	8,995	473	1,280
Dividend receivable	–	–	17	8	7	10	13	31
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	**1,128,397**	**846,233**	**198,289**	**147,724**	**859,335**	**1,262,877**	**50,727**	**134,143**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	1,402	620	1,193	849	60	–
Margin accounts and restricted cash (Note 8)	–	–	1,640	2,826	5,946	445	7	9
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	740	–	5,842	–	–	–
Options	–	–	70	70	215	615	–	4
Swap contracts	–	–	1	46	1,640	1,867	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	1,408	2,578	15	338
Unrealised depreciation on futures contracts	–	–	75	180	552	3,625	224	1,065
Payable for investments purchased (Note 2)	9,918	9,879	8,473	11,726	24,808	101,191	525	187
Distributions payable to holders of redeemable participating shares	3,318	2,054	166	132	158	148	2	1
Management fees payable (Note 4)	513	363	95	71	385	487	3	3
Administrator and depositary fees payable (Note 4)	30	24	18	16	57	73	8	14
Shareholder service fees payable (Note 4)	–	–	9	1	20	20	–	–
Payable for redeemable participating shares reacquired	–	–	49	1	1,503	1,904	–	–
Accrued expenses and other liabilities	200	298	91	116	353	375	54	55
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**13,979**	**12,618**	**12,829**	**15,805**	**44,080**	**114,177**	**898**	**1,676**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$1,114,418**	**$ 833,615**	**$ 185,460**	**$ 131,919**	**$ 815,255**	**$1,148,700**	**€ 49,829**	**€ 132,467**

(in 000's)	FTGF Western Asset Global High Yield Fund		Legg Mason Western Asset US Short-Term Government Fund^		Legg Mason Western Asset US Adjustable Rate Fund^		Legg Mason Western Asset Global Inflation Management Fund^	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 1,100	$ 3,850	$ 15	$ 14	$ 17	$ 17	$ 12	$ 45
Margin accounts and restricted cash (Note 8)	101	162	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	47,559	52,716	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	34	60	–	–	–	–	–	–
Unrealised appreciation on futures contracts	8	38	–	–	–	–	–	–
Receivable for investments sold (Note 2)	295	554	–	–	–	–	–	–
Receivable for redeemable participating shares sold	59	4	–	–	–	–	–	–
Interest and other income receivable	673	739	–	–	–	–	–	–
Dividend receivable	–	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	**49,829**	**58,123**	**15**	**14**	**17**	**17**	**12**	**45**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	235	140	–	–	–	–	–	–
Margin accounts and restricted cash (Note 8)	8	38	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	24	271	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	736	4	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	90	89	–	–	–	–	–	–
Management fees payable (Note 4)	33	41	–	–	–	–	–	–
Administrator and depositary fees payable (Note 4)	10	11	–	–	–	–	–	3
Shareholder service fees payable (Note 4)	1	4	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	103	–	1	–	–	–	–	–
Accrued expenses and other liabilities	70	94	14	14	17	17	12	42
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**1,310**	**692**	**15**	**14**	**17**	**17**	**12**	**45**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 48,519**	**$ 57,431**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		Legg Mason Western Asset Emerging Markets Corporate Bond Fund^	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ 675	$ 1,425	$ 15,928	$ 20,391	$ 682	$ 63	$ 23	$ 60	$ 18	$ 35
–	–	1,402	882	1,418	1,126	–	–	–	–
–	–	222,636	202,891	96,006	123,407	–	–	–	–
–	–	1	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	421	102	–	–	–	–
–	–	364	775	14	1	–	–	–	–
–	–	43	74	8	–	–	–	–	–
–	–	221	4,780	179	608	–	–	–	–
–	–	245	28	27	8	–	–	–	–
–	–	2,793	2,851	1,557	1,920	–	–	–	–
–	–	16	15	4	5	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	1	–	–	–	–	–	2	–	–
675	**1,426**	**243,649**	**232,687**	**100,316**	**127,240**	**23**	**62**	**18**	**35**
–	–	–	559	–	155	–	–	–	–
–	–	39	27	237	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	219	116	–	–	–	–
–	–	1,576	4,011	1	35	–	–	–	–
–	–	139	29	–	31	–	–	–	–
–	–	541	266	2,660	1,250	–	–	–	–
–	12	86	94	163	172	–	–	–	–
–	14	94	91	57	67	–	–	–	–
2	9	22	20	13	14	–	3	–	3
–	2	6	6	5	7	–	–	–	–
662	1,366	102	45	35	74	11	11	–	–
11	23	104	184	48	79	12	48	18	32
675	**1,426**	**2,709**	**5,332**	**3,438**	**2,000**	**23**	**62**	**18**	**35**
$ –	**$ –**	**$ 240,940**	**$ 227,355**	**$ 96,878**	**$ 125,240**	**$ –**	**$ –**	**$ –**	**$ –**

FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund^		FTGF Western Asset Global Credit Fund^		Legg Mason Western Asset Euro High Yield Fund^	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ 48	$ 998	$ 3,781	$ 3,559	$ 3,684	$ 4,735	$ 211	$ 743	€ 12	€ 31
550	1,540	3,313	2,733	1,024	1,544	1,107	1,074	–	–
248,280	433,473	464,601	532,162	138,973	146,874	29,411	43,765	–	–
–	–	–	–	–	152	–	–	–	–
–	–	–	–	1	19	–	–	–	–
–	–	–	213	–	–	–	–	–	–
34	162	2,849	3,707	542	1,011	90	343	–	–
–	–	638	4,839	52	338	82	202	–	–
220	771	363	2,646	411	3,576	52	1	–	–
461	41	295	2,043	–	1	–	1	–	–
2,578	4,375	4,644	2,855	990	1,086	368	491	–	–
64	20	46	127	13	15	4	6	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	1	–	–	–	–	–	–
252,235	**441,380**	**480,530**	**554,885**	**145,690**	**159,351**	**31,325**	**46,626**	**12**	**31**
236	522	2	484	8	–	29	–	–	–
1	6	5	1	123	17	23	3	–	–
–	–	–	–	412	–	–	–	–	–
–	–	–	–	–	4	–	–	–	–
–	–	498	–	–	–	188	76	–	–
182	1,130	177	3,219	371	2,097	1	90	–	–
82	373	82	61	230	1,043	21	34	–	–
219	770	364	25,758	14,941	9,282	–	306	–	–
15	15	2	2	–	–	–	–	–	–
151	200	142	153	14	17	1	2	–	–
26	32	36	36	15	15	8	9	–	3
13	13	12	11	–	–	–	–	–	–
523	299	590	1,106	25	72	–	–	–	–
159	313	82	84	131	101	57	56	12	28
1,607	**3,673**	**1,992**	**30,915**	**16,270**	**12,648**	**328**	**576**	**12**	**31**
$ 250,628	**$ 437,707**	**$ 478,538**	**$ 523,970**	**$ 129,420**	**$ 146,703**	**$ 30,997**	**$ 46,050**	**€ –**	**€ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^		Legg Mason Western Asset EM Local Currency Debt Fund^		FTGF Western Asset Multi-Asset Credit Fund^		Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 26,798	$ 63,691	$ –	$ 30	$ 4,674	$ 3,203	$ –	$ –
Margin accounts and restricted cash (Note 8)	33,984	250,586	–	–	3,657	3,915	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	1,150,354	1,913,653	–	–	361,536	267,865	–	–
Pledged investments	69,547	1,590	–	–	–	–	–	–
Options	5,129	6,090	–	–	93	566	–	–
Swap contracts	82,650	155,867	–	–	232	1,033	–	–
Unrealised appreciation on forward foreign currency contracts	8,511	21,504	–	–	1,501	536	–	–
Unrealised appreciation on futures contracts	18,244	20,467	–	–	620	53	–	–
Receivable for investments sold (Note 2)	1,403	13,260	–	–	1,216	5,180	–	–
Receivable for redeemable participating shares sold	445	1,024	–	–	459	2,133	–	–
Interest and other income receivable	19,663	36,399	–	–	4,748	3,427	–	–
Dividend receivable	332	487	–	–	8	8	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	1	–	–
Total Current Assets	**1,417,060**	**2,484,618**	**–**	**30**	**378,744**	**287,920**	**–**	**–**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	4	83,849	–	–	1,022	2	–	–
Margin accounts and restricted cash (Note 8)	56,547	76,579	–	–	119	119	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	7,886	46,352	–	–	17	36	–	–
Swap contracts	18,195	43,002	–	–	286	761	–	–
Unrealised depreciation on forward foreign currency contracts	6,458	43,616	–	–	403	2,965	–	–
Unrealised depreciation on futures contracts	19,662	47,194	–	–	253	890	–	–
Payable for investments purchased (Note 2)	97,494	4,384	–	–	3,733	7,800	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	1,269	2,062	–	–	27	24	–	–
Administrator and depositary fees payable (Note 4)	80	151	–	–	29	22	–	–
Shareholder service fees payable (Note 4)	104	136	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	3,476	3,140	–	–	4	82	–	–
Accrued expenses and other liabilities	916	1,652	–	30	170	207	–	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**212,091**	**352,117**	**–**	**30**	**6,063**	**12,908**	**–**	**–**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$1,204,969**	**$2,132,501**	**$ –**	**$ –**	**$ 372,681**	**$ 275,012**	**$ –**	**$ –**

(in 000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^¥		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 41	$ 136	$ –	$ 223	$ 13	$ 1,762	$ 80	$ 5
Margin accounts and restricted cash (Note 8)	–	194	–	–	1,146	2,709	68	8
Financial assets at fair value through profit or loss (Note 2):								
Investments	–	8,571	145,313	164,330	146,547	538,707	30,535	10,360
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	92	855	3,132	3,036	13,024	38	10
Unrealised appreciation on futures contracts	–	59	–	–	256	2,190	1	2
Receivable for investments sold (Note 2)	–	155	139	490	3,081	1,798	412	248
Receivable for redeemable participating shares sold	–	–	138	117	1	1,797	–	1
Interest and other income receivable	–	104	1,469	1,781	1,371	5,523	501	175
Dividend receivable	–	1	357	345	123	233	5	2
Management fees receivable	–	2	–	–	–	–	–	–
Other assets	–	8	–	–	–	–	–	–
Total Current Assets	**41**	**9,322**	**148,271**	**170,418**	**155,574**	**567,743**	**31,640**	**10,811**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	79	4	9	7	–	–
Margin accounts and restricted cash (Note 8)	–	26	–	850	270	2,495	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	107	2,346	3,966	3,927	23,627	71	202
Unrealised depreciation on futures contracts	–	5	–	–	51	–	–	–
Payable for investments purchased (Note 2)	–	145	139	490	2,526	1,798	287	163
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	8	1
Management fees payable (Note 4)	–	–	72	83	101	260	1	–
Administrator and depositary fees payable (Note 4)	11	13	18	24	16	38	8	7
Shareholder service fees payable (Note 4)	–	–	10	11	1	–	–	–
Payable for redeemable participating shares reacquired	–	–	179	2,595	2,176	–	60	–
Accrued expenses and other liabilities	30	31	343	386	228	247	41	44
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**41**	**327**	**3,186**	**8,409**	**9,305**	**28,472**	**476**	**417**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ 8,995**	**$ 145,085**	**$ 162,009**	**$ 146,269**	**$ 539,271**	**$ 31,164**	**$ 10,394**

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^θ		FTGF Western Asset US Corporate Bond Fund^μ		Western Asset UCITS SMASh Series Core Plus Completion Fund^	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ 3,392	$ 1,723	$ 73	$ 416	£ 46	£ 1,256	$ 123	$ 1,005	$ 196	$ 136
1,450	629	2,654	4,167	–	297	–	978	328	541
519,423	557,051	1,178,166	1,148,337	–	43,921	–	94,192	17,621	17,280
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	32	19
–	–	–	–	–	–	–	–	490	899
12	8	–	–	–	27	–	35	20	11
166	317	313	353	–	45	–	4	74	156
–	–	224,075	46,919	–	–	–	–	–	99
899	–	–	–	–	–	–	–	–	–
2,040	1,998	4,961	4,402	–	686	–	1,007	174	173
84	45	72	5	–	–	–	8	1	5
–	–	–	–	–	–	–	–	8	4
–	–	–	–	–	1	–	–	–	1
527,466	**561,771**	**1,410,314**	**1,204,599**	**46**	**46,233**	**123**	**97,229**	**18,944**	**19,324**
533	–	3,121	878	–	–	–	–	119	–
–	–	72	54	–	–	–	6	105	389
–	–	6,335	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	18	38
–	–	–	–	–	–	–	74	4	2
6	1,683	–	–	–	7	–	404	62	58
306	73	247	731	–	29	–	103	39	120
–	–	250,542	83,125	–	229	–	1,787	137	193
–	–	–	–	–	–	–	–	–	–
43	77	15	13	–	–	–	4	–	–
39	38	77	69	3	11	6	12	17	31
1	2	–	–	–	–	–	–	–	–
98	–	–	–	–	–	28	–	–	–
284	350	197	222	43	45	89	64	47	52
1,310	**2,223**	**260,606**	**85,092**	**46**	**321**	**123**	**2,454**	**548**	**883**
$ 526,156	**$ 559,548**	**$1,149,708**	**$1,119,507**	**£ –**	**£ 45,912**	**$ –**	**$ 94,775**	**$ 18,396**	**$ 18,441**

FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global Defensive High Yield Fund^α	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ –	$ 422	$ 2,172	$ 2,173	$ 2	$ 32,149	$ –	$ –	$ 15	$ –
320	–	–	–	5,330	25,134	–	980	–	–
207,752	204,726	–	–	1,141,005	1,153,805	18,003	45,793	–	8,488
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	1,309	–	–	–	–
942	1,448	–	–	6,119	3,510	–	403	–	–
–	–	–	–	55	–	–	69	–	–
–	9,346	–	–	894	838	4,373	–	–	134
1	–	–	–	2,418	2,452	–	–	–	–
2,171	2,543	–	–	16,923	15,517	246	215	–	137
629	601	–	–	89	337	3	11	–	2
–	–	–	–	–	–	–	–	–	21
–	–	–	–	–	8	–	1	–	–
211,815	**219,086**	**2,172**	**2,173**	**1,172,835**	**1,235,059**	**22,625**	**47,472**	**15**	**8,782**
1	3	–	–	3,226	1	152	–	–	103
320	110	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	2,085	878	–	37	–	–
3,847	4,239	–	–	4,746	12,389	–	379	–	192
–	–	–	–	274	3,704	–	175	–	–
–	9,308	–	–	4,968	5,978	663	–	–	30
–	–	–	–	147	106	–	–	–	–
105	100	–	–	681	701	3	39	–	–
22	27	–	–	82	77	13	20	2	7
–	1	–	–	74	78	–	–	–	1
16	4	–	–	4,823	714	5,311	–	–	–
128	148	2,172	2,173	349	128	80	66	13	60
4,439	**13,940**	**2,172**	**2,173**	**21,455**	**24,754**	**6,222**	**716**	**15**	**393**
$ 207,376	**$ 205,146**	**$ –**	**$ –**	**$1,151,380**	**$1,210,305**	**$ 16,403**	**$ 46,756**	**$ –**	**$ 8,389**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	Legg Mason Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^λ	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 15	$ –	$ 2,984	$ 1,879	$ 37	$ 1,147	$ –	$ –
Margin accounts and restricted cash (Note 8)	–	–	1,171	664	63	431	1,087	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	–	–	67,598	69,694	15,831	13,130	30,675	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	33	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	430	249	54	86	–	–
Unrealised appreciation on futures contracts	–	–	14	–	1	–	14	–
Receivable for investments sold (Note 2)	–	–	–	327	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	930	948	194	186	163	–
Dividend receivable	–	–	7	9	2	–	2	–
Management fees receivable	–	–	4	–	3	5	1	–
Other assets	–	–	–	–	–	4	–	–
Total Current Assets	**15**	**–**	**73,138**	**73,770**	**16,185**	**15,022**	**31,942**	**–**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	1	1	9	–	218	–
Margin accounts and restricted cash (Note 8)	–	–	288	122	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	1,463	3,482	57	64	–	–
Unrealised depreciation on futures contracts	–	–	167	283	4	123	–	–
Payable for investments purchased (Note 2)	–	–	–	327	209	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	–	–	–	–	–	–	–	–
Administrator and depositary fees payable (Note 4)	–	–	11	13	20	4	4	–
Shareholder service fees payable (Note 4)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	15	–	–	–	–	–	–	–
Accrued expenses and other liabilities	–	–	171	132	57	27	21	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**15**	**–**	**2,101**	**4,360**	**356**	**218**	**243**	**–**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ –**	**$ 71,037**	**$ 69,410**	**$ 15,829**	**$ 14,804**	**$ 31,699**	**$ –**

(in 000's)	FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 62,331	$ 54,486	$ 2,718	$ 11,596	$ 219	$ 2,053	$ 9,574	$ 11,074
Margin accounts and restricted cash (Note 8)	290	530	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	1,827,864	1,172,787	205,138	214,039	35,857	36,590	1,367,716	1,629,033
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	392	286	7	4	3	1	370	22
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	1,083	2,355	28	179	3	–	9,448	3,682
Receivable for redeemable participating shares sold	2,610	1,211	115	5	1	–	1,647	29,209
Interest and other income receivable	109	67	2	14	11	7	6	20
Dividend receivable	1,409	1,120	86	42	41	72	658	740
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	4
Total Current Assets	**1,896,088**	**1,232,842**	**208,094**	**225,879**	**36,135**	**38,723**	**1,389,419**	**1,673,784**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	2	5	–	–	74	–	5,786	7
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	312	1,551	22	229	3	56	16	840
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	18,684	429	28	179	3	–	10,962	3,682
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	1,176	795	196	200	20	33	583	704
Administrator and depositary fees payable (Note 4)	189	165	40	43	10	11	105	130
Shareholder service fees payable (Note 4)	154	109	36	35	–	4	115	170
Payable for redeemable participating shares reacquired	2,792	3,685	208	176	34	44	6,183	28,161
Accrued expenses and other liabilities	179	368	174	224	55	47	159	111
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**23,488**	**7,107**	**704**	**1,086**	**199**	**195**	**23,909**	**33,805**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$1,872,600**	**$1,225,735**	**$ 207,390**	**$ 224,793**	**$ 35,936**	**$ 38,528**	**$1,365,510**	**$1,639,979**

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Dynamic US Equity Fund^α		FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund^		Legg Mason ClearBridge Global Equity Fund^		FTGF ClearBridge US Appreciation Fund	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ 22	$ –	$ 17,644	$ 12,361	$ 17	$ 59	$ 1	$ 55	$ 1,969	$ 9,110
–	–	–	–	–	–	–	–	–	–
–	2,583	1,142,135	921,986	–	–	–	–	210,196	180,681
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	622	10	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	3,823	4,380	–	–	–	–	–	43
–	–	1,295	724	–	–	–	–	4	–
–	–	69	72	–	–	–	–	4	10
–	5	1,533	989	–	–	–	–	176	160
–	23	–	–	–	–	–	–	–	–
–	–	–	2	–	–	–	–	–	–
22	**2,611**	**1,167,121**	**940,524**	**17**	**59**	**1**	**55**	**212,349**	**190,004**
–	–	614	2,030	–	–	–	–	6	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	20	6	976	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	3,823	6,635	–	–	–	–	–	43
–	–	–	–	–	–	–	–	–	–
–	–	715	609	–	–	–	–	185	165
3	7	90	86	–	–	–	–	26	27
–	–	57	56	–	–	–	–	28	23
–	–	4,096	288	17	29	–	–	562	55
19	50	94	118	–	30	1	55	86	81
22	**77**	**9,495**	**10,798**	**17**	**59**	**1**	**55**	**893**	**394**
$ –	**$ 2,534**	**$ 1,157,626**	**$ 929,726**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 211,456**	**$ 189,610**

FTGF ClearBridge Global Growth Fund^		FTGF ClearBridge Infrastructure Value Fund^		Legg Mason ClearBridge Emerging Markets Infrastructure Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Sustainability Improvers Fund^η	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ 185	$ 385	€ 17,951	€ 25,979	$ 24	$ 50	$ 10,286	$ 8,169	$ 506	$ –
–	–	–	–	–	–	–	–	–	–
16,583	12,823	807,917	1,032,510	–	–	326,235	399,290	5,144	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	26	1,921	–	–	255	24	–	–
–	–	–	–	–	–	–	–	–	–
95	–	450	3,932	–	–	294	3,321	3	–
–	–	747	2,238	–	–	27	1,858	–	–
–	–	–	–	–	–	–	–	1	–
9	13	1,466	1,740	–	–	2,107	2,085	9	–
–	–	–	–	–	–	–	–	6	–
–	–	–	3	–	–	–	14	–	–
16,872	**13,221**	**828,557**	**1,068,323**	**24**	**50**	**339,204**	**414,761**	**5,669**	**–**
–	–	1	2	–	–	–	6	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	891	1,058	–	–	124	2,229	–	–
–	–	–	–	–	–	–	–	–	–
52	–	450	2,286	–	–	5,843	3,872	3	–
–	–	–	–	–	–	–	–	–	–
3	6	655	826	–	–	296	377	–	–
8	9	69	103	–	3	28	31	10	–
–	–	76	99	–	–	51	74	–	–
50	–	3,388	1,022	–	–	989	2,062	–	–
41	27	104	94	24	47	64	62	15	–
154	**42**	**5,634**	**5,490**	**24**	**50**	**7,395**	**8,713**	**28**	**–**
$ 16,718	**$ 13,179**	**€ 822,923**	**€1,062,833**	**$ –**	**$ –**	**$ 331,809**	**$ 406,048**	**$ 5,641**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 1,913	$ 1	$ 12	$ –	$ –	$ –	$ 23	$ 23
Margin accounts and restricted cash (Note 8)	–	330	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	689,142	744,113	96,082	78,654	4,422	4,273	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	292	150	1	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	3,223	1,897	294	144	–	–	–	–
Receivable for redeemable participating shares sold	6,008	711	64	1	–	–	–	–
Interest and other income receivable	13	–	1	–	–	–	–	–
Dividend receivable	406	474	34	16	7	8	–	–
Management fees receivable	–	–	–	–	11	–	–	–
Other assets	–	–	–	1	–	–	–	–
Total Current Assets	**700,997**	**747,676**	**96,488**	**78,816**	**4,440**	**4,281**	**23**	**23**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	4	643	–	142	8	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	170	1,623	–	2	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	1,393	1,944	343	358	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	595	624	97	83	–	1	–	–
Administrator and depositary fees payable (Note 4)	74	82	15	16	6	7	–	–
Shareholder service fees payable (Note 4)	111	109	12	12	–	–	–	–
Payable for redeemable participating shares reacquired	3,599	915	25	37	–	–	–	–
Accrued expenses and other liabilities	161	207	61	68	40	19	23	23
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**6,107**	**6,147**	**553**	**718**	**54**	**27**	**23**	**23**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$694,890**	**$741,529**	**$ 95,935**	**$ 78,098**	**$ 4,386**	**$ 4,254**	**$ –**	**$ –**

(in 000's)	Legg Mason Japan Equity Fund^		FTGF Martin Currie Asia Long-Term Unconstrained Fund^β		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie European Absolute Alpha Fund^	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	¥126,058	¥114,974	$ 57	$ 12	$ 28	$ 28	€ 83	€ 65
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	–	–	–	3,598	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	–	–	–	–	–	–
Dividend receivable	–	–	–	14	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	4	–	–	–	–
Total Current Assets	**126,058**	**114,974**	**57**	**3,628**	**28**	**28**	**83**	**65**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	–	–	–	2	–	–	–	–
Administrator and depositary fees payable (Note 4)	–	–	3	14	–	–	–	–
Shareholder service fees payable (Note 4)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	126,058	114,974	54	74	28	28	83	65
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**126,058**	**114,974**	**57**	**90**	**28**	**28**	**83**	**65**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**¥ –**	**¥ –**	**$ –**	**$ 3,538**	**$ –**	**$ –**	**€ –**	**€ –**

The accompanying notes are an integral part of the Financial Statements

Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^δ		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
€ 1,417	€ 1,256	$ 2,264	$ 402	$ 61	$ 60	$ 38	$ 41	$ 2,544	$ 2,569
–	–	–	–	–	–	–	–	–	–
–	–	–	20,883	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	3	–	–	–	–	–	–
–	–	–	1	–	–	–	–	–	–
11	3	–	62	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
1,428	**1,259**	**2,264**	**21,351**	**61**	**60**	**38**	**41**	**2,544**	**2,569**
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	90	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	25	–	–	–	–	–	–
–	3	2	11	–	–	–	–	–	4
–	–	–	2	–	–	–	–	–	–
1,175	1,185	2,213	–	59	59	1	2	2,517	2,516
253	71	49	133	2	1	37	39	27	49
1,428	**1,259**	**2,264**	**261**	**61**	**60**	**38**	**41**	**2,544**	**2,569**
€ –	**€ –**	**$ –**	**$ 21,090**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Martin Currie Global Long-Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund^	
As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
$ 51	$ 51	$ 61	$ 61	$ –	$ 87	$ 134	$ 156	$ –	$ 174
–	–	–	–	–	–	–	–	–	–
–	–	–	–	123,913	142,529	21,066	24,963	31,826	34,547
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	385	41	–	1	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	63	154	518	–	–	–
–	–	–	–	82	85	–	–	107	104
–	–	–	–	–	–	–	–	–	–
–	–	–	–	70	61	131	145	27	31
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
51	**51**	**61**	**61**	**124,513**	**142,957**	**21,849**	**25,265**	**31,960**	**34,856**
–	–	–	–	180	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	22	1,422	–	19	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	63	154	507	–	75	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	64	76	8	18	16	26
–	–	–	–	16	19	8	9	10	11
–	–	–	–	7	8	–	3	–	1
51	51	38	38	89	184	5	–	40	–
–	–	23	23	51	45	177	95	172	116
51	**51**	**61**	**61**	**492**	**1,908**	**705**	**144**	**313**	**154**
$ –	**$ –**	**$ –**	**$ –**	**$124,021**	**$141,049**	**$ 21,144**	**$ 25,121**	**$ 31,647**	**$ 34,702**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Martin Currie European Unconstrained Fund^		FTGF Martin Currie Improving Society Fund^γ		Franklin Responsible Income 2028 Fund^		Franklin Templeton Global Funds Plc	
	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023	As at 29 February 2024	As at 28 February 2023
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	€ 930	€ 780	$ 110	$ –	€ 1,298	€ 1,848	$ 216,937	$ 331,948
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	67,581	312,657
Financial assets at fair value through profit or loss (Note 2):								
Investments	186,811	188,780	6,124	–	85,524	34,759	15,732,630	17,052,700
Pledged investments	–	–	–	–	–	–	69,548	1,742
Options	–	–	–	–	–	–	5,817	7,318
Swap contracts	–	–	–	–	–	–	95,480	170,266
Unrealised appreciation on forward foreign currency contracts	3	22	5	–	–	–	28,242	53,350
Unrealised appreciation on futures contracts	–	–	–	–	–	–	22,250	32,496
Receivable for investments sold (Note 2)	–	4,857	–	–	–	–	269,303	135,703
Receivable for redeemable participating shares sold	1,196	1,732	–	–	–	689	20,881	48,971
Interest and other income receivable	–	–	–	–	946	344	80,950	103,724
Dividend receivable	65	57	1	–	18	11	10,289	10,290
Management fees receivable	–	–	11	–	–	9	44	64
Other assets	–	1	–	–	2	2	2	59
Total Current Assets	**189,005**	**196,229**	**6,251**	**–**	**87,788**	**37,662**	**16,619,954**	**18,261,288**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	3	–	–	–	–	18,339	91,015
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	65,750	84,123
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	13,329	–
Options	–	–	–	–	–	–	8,206	47,119
Swap contracts	–	–	–	–	–	–	23,116	46,859
Unrealised depreciation on forward foreign currency contracts	9	20	–	–	–	–	28,790	121,367
Unrealised depreciation on futures contracts	–	–	–	–	–	–	22,426	59,938
Payable for investments purchased (Note 2)	–	4,372	–	–	–	815	466,191	301,633
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	4,155	2,826
Management fees payable (Note 4)	54	55	–	–	32	–	8,560	9,548
Administrator and depositary fees payable (Note 4)	23	41	21	–	9	2	1,478	1,695
Shareholder service fees payable (Note 4)	1	1	–	–	–	–	910	1,005
Payable for redeemable participating shares reacquired	–	2,603	–	–	–	–	48,290	54,803
Accrued expenses and other liabilities	40	37	44	–	43	22	10,107	11,327
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**127**	**7,132**	**65**	**–**	**84**	**839**	**719,647**	**833,258**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**€ 188,878**	**€ 189,097**	**$ 6,186**	**$ –**	**€ 87,704**	**€ 36,823**	**$15,900,307**	**$17,428,030**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^ and Franklin Responsible Income 2028 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024 using the USD/EUR closing rate of 0.9252 (28 February 2023: 0.9454).

The Yen figures for Legg Mason Japan Equity Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024 using the USD/JPY closing rate of 149.9200 (28 February 2023: 136.1550).

The British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024 using the USD/GBP closing rate of 0.7922 (28 February 2023: 0.8314).

α *Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.*

β *Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.*

γ *Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.*

δ *Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.*

η *Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.*

θ *Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.*

λ *Effective 6 November 2023, FTGF Brandywine Global - US Fixed Income Fund^ commenced trading.*

μ *Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.*

¥ *Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

On behalf of the Board

Fionnuala Doris
Director

Joseph Keane
Director

13 June 2024

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Government Liquidity Fund									
Class A US$ Accumulating	$ 243,001	2,080	116.83	$ 164,832	1,477	111.57	$ 131,265	1,197	109.62
Class A US$ Distributing (D)	737,375	737,387	1.00	526,302	526,316	1.00	640,232	640,245	1.00
Class B US$ Accumulating	1	–	110.97	74	1	106.43	73	1	104.91
Class B US$ Distributing (D)	174	174	1.00	218	218	1.00	–	–	–
Class C US$ Accumulating	168	2	109.18	153	1	105.01	5,317	51	103.69
Class C US$ Distributing (D)	–	–	–	134	134	1.00	140	140	1.00
Class X US$ Distributing (D)	133,030	133,032	1.00	141,184	141,186	1.00	141,538	141,540	1.00
Class A (G) US$ Accumulating	461	4	117.06	481	4	111.80	488	4	109.85
Class A (G) US$ Distributing (D)	201	200	1.00	230	230	1.00	264	264	1.00
Class L (G) US$ Distributing (D)	7	7	1.00	7	7	1.00	7	7	1.00
FTGF Western Asset US Core Bond Fund									
Class A US$ Accumulating	$ 29,383	224	130.97	$ 29,314	230	127.44	$ 35,416	245	144.44
Class A US$ Distributing (D)	36,683	414	88.70	35,001	391	89.45	80,771	775	104.18
Class B US$ Distributing (D)	–	–	–	–	–	–	2	–	104.24
Class C US$ Accumulating	3,877	32	120.21	5,503	47	117.55	8,586	64	133.90
Class C US$ Distributing (D)	2,470	28	88.74	2,543	28	89.49	3,580	34	104.21
Class E US$ Accumulating	1,002	11	88.85	803	9	86.98	2,222	22	99.25
Class F US$ Accumulating	90,592	755	120.02	31,628	272	116.19	58,355	445	131.23
Class F US$ Distributing (D)	15,485	177	87.33	11,329	129	87.97	14,031	137	102.43
Class X US$ Accumulating	1,499	14	105.04	2,156	21	101.70	2,384	21	114.69
Class X US$ Distributing (D)	198	2	86.29	266	3	87.02	298	3	101.33
Premier Class US$ Accumulating	9	–	105.41	8,681	85	101.94	19,841	173	114.85
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	2,570	22	105.86
LM Class US$ Accumulating	3,219	36	89.71	3,593	42	86.47	3,558	37	97.13
Class GA US$ Accumulating	1,015	8	129.60	1,059	8	125.95	1,232	9	142.64
Class GE US$ Accumulating	28	–	119.49	43	–	116.84	60	–	133.11
FTGF Western Asset US Core Plus Bond Fund									
Class A US$ Accumulating	$ 94,104	642	146.51	$ 103,760	730	142.14	$ 122,223	748	163.35
Class A US$ Distributing (D)	29,679	309	95.93	28,475	295	96.61	47,095	412	114.18
Class A US$ Distributing (M) Plus	3,621	46	78.76	4,183	52	80.27	7,597	79	95.64
Class A AUD Distributing (M) (Hedged) Plus	516	11	74.45	5,786	111	77.22	6,011	89	93.32
Class A Euro Accumulating (Hedged)	698	7	89.59	715	8	88.75	1,452	12	104.74
Class B US$ Distributing (D)	12	–	95.73	11	–	96.41	86	1	114.12
Class C US$ Accumulating	16,755	127	131.73	16,162	126	128.45	23,167	156	148.35
Class C US$ Distributing (D)	8,069	84	96.61	7,865	81	97.30	10,764	94	114.99
Class E US$ Accumulating	11,694	109	107.66	13,647	130	105.09	21,829	180	121.50
Class F US$ Accumulating	415,738	3,552	117.03	524,507	4,647	112.86	675,110	5,237	128.91
Class F US$ Distributing (D)	8,584	95	89.96	8,486	94	90.60	11,889	111	107.08
Class X US$ Accumulating	2,844	26	108.99	2,793	27	105.00	8,356	70	119.85
Class X US$ Distributing (D)	2,994	36	83.64	3,236	38	84.24	5,357	54	99.58
Class X Euro Accumulating (Hedged)	119	1	85.64	285	3	84.29	2,903	26	98.90
Premier Class US$ Accumulating	202,351	1,435	141.03	374,417	2,760	135.67	491,421	3,179	154.57
Premier Class US$ Distributing (M)	4,507	49	91.09	2,837	31	91.71	2,929	27	108.14
Premier Class Euro Accumulating (Hedged)	–	–	96.22	31,663	316	94.59	22,936	185	110.65
LM Class US$ Distributing (M)	10,586	135	78.43	16,273	206	78.97	22,527	242	93.11
LM Class Euro Accumulating	325	3	119.61	1,375	11	117.39	1,726	12	125.79
LM Class GBP Accumulating (Hedged)	34	–	135.77	34	–	131.13	27	–	150.84
Class A (G) US$ Accumulating	174	1	148.81	169	1	144.38	200	1	165.90
Class A (G) US$ Distributing (D)	794	8	96.68	833	9	97.37	1,106	10	115.07
Class B (G) US$ Distributing (D)	3	–	96.68	3	–	97.38	4	–	115.09
Class L (G) US$ Accumulating	207	2	136.77	202	2	133.36	234	2	154.01
Class L (G) US$ Distributing (D)	847	9	96.69	983	10	97.38	1,141	10	115.09
FTGF Western Asset Euro Core Plus Bond Fund									
Class A US$ Distributing (D)	€ 1,201	13	98.79	€ 35	–	93.08	€ 50	–	117.82
Class A Euro Distributing (D)	892	9	94.79	862	9	91.32	1,190	11	108.97
Class C US$ Distributing (D)	56	1	98.18	54	1	92.57	65	1	117.09
Class F Euro Distributing (Q)	–	–	–	–	–	–	1	–	124.95
Premier Class Euro Accumulating	5,161	54	95.65	7,303	81	90.38	1,825	17	106.44
LM Class Euro Accumulating	41,686	419	99.50	123,205	1,314	93.74	145,011	1,317	110.07
Class GA Euro Accumulating	467	4	118.00	636	6	112.08	741	6	132.69
Class GA Euro Distributing (A)	267	3	106.14	278	3	101.67	391	3	120.65
Class GE Euro Accumulating	99	1	108.81	94	1	103.97	112	1	123.83
Legg Mason Western Asset Short Duration High Income Bond Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 23,402	144	162.96
Class A US$ Distributing (D)	–	–	–	–	–	–	7,876	90	87.34
Class A US$ Distributing (M)	–	–	–	–	–	–	252	3	92.27
Class A US$ Distributing (M) Plus	–	–	–	–	–	–	207	2	91.74
Class A AUD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	30	–	89.13
Class A Euro Accumulating (Hedged)	–	–	–	–	–	–	1,481	9	142.92
Class A HKD Distributing (M) Plus	–	–	–	–	–	–	452	38	92.09
Class B US$ Accumulating	–	–	–	–	–	–	13	–	156.15
Class B US$ Distributing (D)	–	–	–	–	–	–	64	1	87.30
Class C US$ Accumulating	–	–	–	–	–	–	7,053	47	151.17
Class C US$ Distributing (D)	–	–	–	–	–	–	4,005	46	87.30
Class F US$ Accumulating	–	–	–	–	–	–	3,094	29	108.26
Premier Class US$ Accumulating	–	–	–	–	–	–	1	–	98.57
Premier Class US$ Distributing (M)	–	–	–	–	–	–	1	–	97.46
Class A (G) US$ Accumulating	–	–	–	–	–	–	757	5	161.24
Class A (G) US$ Distributing (D)	–	–	–	–	–	–	3,274	37	88.89
Class B (G) US$ Distributing (D)	–	–	–	–	–	–	5	–	88.98
Class L (G) US$ Accumulating	–	–	–	–	–	–	890	6	149.79
Class L (G) US$ Distributing (D)	–	–	–	–	–	–	135	2	88.90
FTGF Western Asset Global Multi Strategy Fund									
Class A US$ Accumulating	$ 11,157	68	163.58	$ 9,390	61	154.26	$ 12,161	74	165.33
Class A US$ Distributing (D)	10,954	109	100.33	13,012	132	98.88	15,078	137	109.94
Class A US$ Distributing (M)	1,479	17	85.24	1,619	19	83.98	2,287	25	93.16
Class A US$ Distributing (M) Plus	1,369	18	77.00	683	9	77.14	879	10	86.54
Class A AUD Distributing (M) (Hedged) Plus	138	3	72.88	166	3	74.10	47	1	84.12
Class A Euro Accumulating (Hedged)	1,578	11	134.67	3,009	22	129.52	4,100	26	142.38
Class A Euro Distributing (M) (Hedged)	1,525	20	69.13	2,671	36	69.49	3,395	38	79.05
Class A Euro Distributing (M) (Hedged) Plus (e)	222	4	57.59	201	3	58.69	252	3	67.69
Class A GBP Distributing (M) (Hedged)	427	4	82.64	498	5	81.90	581	5	91.73
Class A HKD Distributing (M) Plus	49	5	74.93	49	5	75.26	110	10	84.03
Class A SGD Distributing (M) (Hedged) Plus	929	1,598	0.78	960	1,626	0.80	1,033	1,563	0.90
Class B US$ Distributing (D)	188	2	100.30	262	3	98.86	531	5	109.92
Class C US$ Accumulating	5,572	38	146.50	6,279	45	138.84	6,780	45	149.55
Class C US$ Distributing (D)	7,866	78	100.30	8,448	85	98.85	10,758	98	109.90
Class A ZAR Distributing (M) (Hedged) Plus	7,827	229	654.80	349	9	681.64	451	9	788.67
Class E US$ Accumulating	1,175	9	128.46	1,240	10	121.87	1,505	11	131.41
Class E US$ Distributing (D)	453	5	83.54	583	7	82.33	661	7	91.53
Class E Euro Accumulating (Hedged)	60	1	99.23	92	1	96.02	125	1	106.18
Class E Euro Distributing (M) (Hedged)	40	1	70.51	30	–	70.87	36	–	80.64

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Global Multi Strategy Fund (continued)									
Class F US$ Accumulating	$19,213	125	153.36	$17,061	119	143.75	$ 20,347	133	153.16
Class F US$ Distributing (D)	4,382	52	83.54	4,951	60	82.33	5,501	60	91.53
Class X US$ Distributing (D)	695	8	83.67	697	8	82.45	1,399	15	91.68
Class X Euro Accumulating (Hedged)	251	2	104.99	8	–	100.36	–	–	–
Class X GBP Distributing (D) (Hedged)	32	–	78.87	60	1	78.21	76	1	87.81
Premier Class US$ Accumulating	36,527	196	186.39	34,965	201	174.28	44,980	243	185.22
Premier Class US$ Distributing (M)	349	3	104.23	368	4	102.68	12,098	106	113.85
Premier Class CHF Accumulating (Hedged)	59,744	522	101.29	54,671	522	98.72	3,442	28	111.13
Premier Class Euro Accumulating (Hedged)	781	5	135.82	1,365	10	129.55	4,740	30	141.32
Premier Class Euro Distributing (M) (Hedged)	33	–	66.82	39	1	67.15	69	1	76.38
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	49,523	266	138.99
Premier Class GBP Distributing (M) (Hedged)	337	3	79.76	827	9	79.03	2,899	24	88.49
Premier Class GBP Distributing (M) (Hedged) Plus (e)	135	2	69.27	203	2	69.00	205	2	77.65
Premier Class PLN Accumulating (Hedged)	2,701	80	134.58	2,666	95	124.47	3,664	121	127.30
LM Class AUD Distributing (M) (Hedged)	62,490	1,054	91.24	59,726	973	91.26	93,108	1,251	102.46
LM Class GBP Accumulating (Hedged)	262	1	144.88	207	1	135.69	148	1	145.04
FTGF Western Asset US High Yield Fund									
Class A US$ Accumulating	$15,896	82	194.34	$18,805	105	179.29	$ 25,055	129	194.84
Class A US$ Distributing (D)	24,756	361	68.50	27,885	411	67.77	34,889	446	78.15
Class A US$ Distributing (M)	1,248	15	82.95	1,375	17	82.01	2,271	24	94.27
Class A US$ Distributing (M) Plus	1,669	24	68.90	1,290	18	69.82	2,424	30	81.29
Class A Euro Distributing (M) (Hedged)	1,385	19	66.93	1,403	20	67.53	1,414	16	79.66
Class A HKD Distributing (M) Plus	–	–	102.01	5	–	94.71	–	–	93.84
Class A SGD Distributing (M) (Hedged) Plus	583	1,216	0.65	383	776	0.66	520	907	0.78
Class B US$ Accumulating	–	–	–	–	–	–	338	2	192.79
Class B US$ Distributing (D)	–	–	–	46	1	67.77	106	1	78.17
Class C US$ Accumulating	4,321	24	183.63	4,132	24	170.27	3,170	17	185.96
Class C US$ Distributing (D)	1,778	26	68.50	2,074	31	67.78	2,748	35	78.16
Class E US$ Accumulating	2,662	15	173.13	3,404	21	160.70	3,837	22	175.71
Class E US$ Distributing (D)	402	5	85.57	581	7	84.66	1,106	11	97.67
Class E Euro Accumulating (Hedged)	375	3	99.26	347	3	94.00	413	3	105.40
Class F US$ Accumulating	3,121	17	179.36	4,327	26	164.83	7,467	42	178.39
Class F US$ Distributing (D)	179	2	81.52	257	3	80.65	226	2	93.01
Premier Class US$ Accumulating	20,612	110	187.18	35,228	205	171.58	101,736	549	185.21
Premier Class GBP Accumulating (Hedged)	4	–	111.24	1	–	102.60	1	–	111.69
S Class US$ Distributing (M)	1	–	89.40	1	–	88.37	–	–	–
S Class Euro Distributing (M) (Hedged)	30	–	85.40	28	–	86.14	–	–	–
LM Class US$ Accumulating	–	–	–	–	–	–	45,730	232	197.50
LM Class US$ Distributing (M)	15,675	207	75.89	21,415	285	75.02	23,015	267	86.21
LM Class GBP Accumulating (Hedged)	11	–	113.75	40	–	104.43	51	–	113.46
Class A (G) US$ Accumulating	204	1	198.80	189	1	183.52	211	1	199.51
Class A (G) US$ Distributing (D)	1,051	15	67.96	1,072	16	67.23	1,243	16	77.53
Class L (G) US$ Accumulating	155	1	182.70	170	1	169.50	185	1	185.19
Class L (G) US$ Distributing (D)	644	9	67.95	645	10	67.22	795	10	77.52
Class GF US$ Accumulating	116	1	177.55	137	1	163.56	149	1	177.45
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 5,371	32	170.12
Class A US$ Distributing (D)	–	–	–	–	–	–	1,415	14	99.47
Class A US$ Distributing (M)	–	–	–	–	–	–	908	10	89.94
Class A US$ Distributing (M) Plus	–	–	–	–	–	–	10	–	67.72
Class A Euro Accumulating (Hedged)	–	–	–	–	–	–	219	2	127.14
Class A Euro Distributing (D) (Hedged)	–	–	–	–	–	–	293	4	67.99
Class A GBP Distributing (D) (Hedged)	–	–	–	–	–	–	44	–	84.50
Class A SGD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	9	17	0.70
Class C US$ Accumulating	–	–	–	–	–	–	243	2	154.50
Class C US$ Distributing (D)	–	–	–	–	–	–	1,023	10	99.42
Class E US$ Distributing (D)	–	–	–	–	–	–	413	5	84.99
Class E Euro Accumulating (Hedged)	–	–	–	–	–	–	10	–	88.88
Class E Euro Distributing (M) (Hedged)	–	–	–	–	–	–	15	–	75.92
Class F US$ Accumulating	–	–	–	–	–	–	67	–	151.93
Class X GBP Distributing (D) (Hedged)	–	–	–	–	–	–	15	–	82.01
Premier Class US$ Accumulating	–	–	–	–	–	–	93	1	93.44
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	2,097	15	123.82
Premier Class GBP Distributing (D) (Hedged)	–	–	–	–	–	–	79	1	73.50
LM Class US$ Distributing (M) (Hedged)	–	–	–	–	–	–	25,470	288	88.50
Class A (G) US$ Accumulating	–	–	–	–	–	–	494	3	178.03
Class A (G) US$ Distributing (D)	–	–	–	–	–	–	814	9	89.17
Class L (G) US$ Accumulating	–	–	–	–	–	–	1,125	7	165.24
Class L (G) US$ Distributing (D)	–	–	–	–	–	–	891	10	89.14
Legg Mason Western Asset Emerging Markets Corporate Bond Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 24	–	106.83
Class A US$ Distributing (M)	–	–	–	–	–	–	1	–	90.49
Class X Euro Accumulating (Hedged)	–	–	–	–	–	–	5	–	89.98
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	1,928	18	94.23
LM Class US$ Distributing (M)	–	–	–	–	–	–	25,890	286	90.51
FTGF Western Asset Global High Yield Fund									
Class A US$ Accumulating	$ 5,296	30	176.21	$ 5,649	34	164.18	$ 8,812	49	178.94
Class A US$ Distributing (D)	5,988	94	63.78	6,082	96	63.39	7,374	101	72.88
Class A US$ Distributing (M)	7,148	101	70.83	8,467	120	70.35	11,065	137	80.65
Class A US$ Distributing (M) Plus	4,468	72	62.40	5,245	83	63.52	10,681	145	73.86
Class A AUD Distributing (M) (Hedged) Plus	4,216	91	71.08	5,294	107	73.48	7,679	122	86.67
Class A Euro Accumulating	1,840	15	116.18	2,233	19	110.61	2,029	16	113.76
Class A Euro Distributing (D) (Hedged)	121	2	62.53	120	2	63.37	65	1	74.80
Class A SGD Distributing (M) (Hedged) Plus	1,739	3,966	0.59	1,724	3,810	0.61	2,177	4,140	0.71
Class B US$ Accumulating	–	–	–	–	–	–	72	–	175.72
Class B US$ Distributing (D)	30	–	63.65	30	–	63.26	201	3	72.72
Class C US$ Accumulating	916	6	166.18	920	6	155.61	1,483	9	170.46
Class C US$ Distributing (D)	1,760	28	63.49	2,429	38	63.11	2,962	41	72.56
Class E US$ Accumulating	749	5	151.67	1,123	8	142.35	1,249	8	156.17
Class E US$ Distributing (D)	166	2	78.18	165	2	77.70	207	2	89.34
Class E Euro Distributing (M) (Hedged)	52	1	62.22	14	–	63.06	18	–	74.28
Class F US$ Accumulating	1,612	10	159.68	2,845	19	148.37	2,036	13	161.10
Class F US$ Distributing (D)	488	7	74.20	543	7	73.75	965	11	84.81
Class X US$ Distributing (D)	3,619	44	83.18	4,458	54	82.67	5,807	61	95.06
Class X GBP Distributing (D) (Hedged)	3,630	43	66.28	3,701	46	66.23	4,406	43	77.04
Premier Class US$ Accumulating	–	–	–	–	–	–	6,086	29	212.96
Premier Class Euro Accumulating (Hedged)	1,491	11	120.34	2,244	19	113.78	1,770	12	126.57
Premier Class GBP Distributing (D) (Hedged)	28	–	72.07	27	–	72.01	35	–	83.77
S Class US$ Distributing (M)	1	–	90.78	1	–	90.17	–	–	–
S Class Euro Distributing (M) (Hedged)	30	–	86.67	29	–	87.81	–	–	–
Class A (G) US$ Accumulating	1,146	6	178.87	2,047	12	167.12	2,374	13	182.46
Class A (G) US$ Distributing (D)	896	14	63.77	1,003	16	63.38	1,240	17	72.88
Class L (G) US$ Accumulating	459	3	164.40	431	3	154.37	507	3	169.39
Class L (G) US$ Distributing (D)	630	10	63.79	607	10	63.40	678	9	72.89

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
Legg Mason Western Asset Global Inflation Management Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 3,549	23	155.66
Class A US$ Distributing (A)	–	–	–	–	–	–	4,844	36	133.96
Class B US$ Accumulating	–	–	–	–	–	–	28	–	108.80
Class C US$ Accumulating	–	–	–	–	–	–	93	1	99.75
Class C US$ Distributing (A)	–	–	–	–	–	–	843	6	130.28
Class F US$ Accumulating	–	–	–	–	–	–	29	–	100.15
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	7,094	63	100.66
LM Class US$ Accumulating	–	–	–	–	–	–	42,980	369	116.57
Class A (G) US$ Accumulating	–	–	–	–	–	–	5	–	163.47
Class A (G) US$ Distributing (A)	–	–	–	–	–	–	45	–	130.79
Class L (G) US$ Distributing (A)	–	–	–	–	–	–	15	–	120.50
FTGF Western Asset Asian Opportunities Fund									
Class A US$ Accumulating	$ 25,581	167	153.39	$ 29,246	196	149.02	$ 39,106	241	162.46
Class A US$ Distributing (D)	4,953	51	96.59	5,574	58	96.54	6,592	61	108.04
Class A US$ Distributing (M)	4,606	52	89.07	9,535	107	89.01	12,847	129	99.50
Class A US$ Distributing (M) Plus	25,435	395	64.36	29,850	452	66.00	45,247	604	74.94
Class A AUD Distributing (M) (Hedged) Plus	11,147	243	70.51	13,954	283	73.37	21,798	356	84.24
Class A CHF Accumulating (Hedged)	16	–	86.13	286	3	87.16	330	3	98.04
Class A CNH Distributing (M) (Hedged) Plus	23,093	2,436	68.32	3,528	341	71.91	5,325	405	83.16
Class A Euro Accumulating	1,377	6	223.59	1,927	8	221.94	2,698	11	228.02
Class A Euro Accumulating (Hedged)	859	8	96.76	935	9	95.84	1,734	14	107.09
Class A Euro Distributing (A)	361	3	107.52	447	4	109.59	541	4	115.43
Class A HKD Distributing (M) Plus	5,412	546	77.67	6,684	657	79.85	10,989	951	90.29
Class A SGD Accumulating (Hedged)	591	568	1.40	672	656	1.38	1,296	1,162	1.51
Class A SGD Distributing (M) (Hedged) Plus	1,441	2,946	0.66	1,394	2,739	0.69	2,389	4,143	0.78
Class A SGD Distributing (M) Plus	396	759	0.70	605	1,131	0.72	940	1,545	0.82
Class B US$ Accumulating	56	–	147.41	54	–	143.57	62	–	156.90
Class B US$ Distributing (D)	–	–	–	–	–	–	19	–	107.96
Class C US$ Accumulating	1,253	9	141.40	1,433	10	138.07	1,697	11	151.27
Class C US$ Distributing (D)	800	8	96.60	1,111	12	96.56	1,306	12	108.06
Class E US$ Accumulating	483	4	121.83	590	5	119.08	704	5	130.59
Class E US$ Distributing (D)	185	2	88.79	181	2	88.75	199	2	99.32
Class F US$ Accumulating	1,082	8	141.15	2,326	17	136.58	2,699	18	148.29
Class F US$ Distributing (D)	708	8	88.85	585	7	88.80	654	7	99.38
Class X US$ Accumulating	–	–	–	–	–	–	221	2	110.48
Class X US$ Distributing (M)	1,117	13	85.64	1,204	14	85.58	3,705	39	95.65
Class X Euro Accumulating (Hedged)	–	–	–	228	2	89.39	268	2	99.36
Premier Class US$ Accumulating	55,334	327	169.46	83,254	509	163.56	72,450	409	177.15
Premier Class US$ Distributing (M)	–	–	–	1,371	13	102.87	–	–	–
Premier Class Euro Accumulating	29,793	175	157.55	120,289	732	155.45	130,405	732	158.82
Premier Class Euro Accumulating (Hedged)	3,732	32	109.56	8,187	72	107.84	8,686	65	119.68
Premier Class Euro Distributing (A)	21,356	208	95.08	69,572	678	96.97	77,670	678	102.12
Premier Class Euro Distributing (M)	10,943	102	99.65	10,936	102	101.76	12,221	102	107.28
Premier Class GBP Distributing (M)	74	1	106.10	84	1	111.31	92	1	111.51
LM Class US$ Accumulating	15,379	83	184.48	25,877	146	176.99	43,801	230	190.55
LM Class US$ Distributing (M)	1,769	20	89.58	4,430	49	89.52	–	–	–
LM Class Euro Distributing (M) (Hedged)	1,296	15	82.67	1,358	15	84.23	1,103	10	96.42
FTGF Western Asset Short Duration Blue Chip Bond Fund									
Class A US$ Accumulating	$ 32,186	253	126.97	$ 30,772	254	121.01	$ 22,239	176	126.60
Class A US$ Distributing (M)	10,728	102	104.94	7,663	75	101.67	6,851	64	106.79
Class A Euro Accumulating (Hedged)	15,241	152	92.69	21,104	222	90.07	9,882	91	96.55
Class A Euro Distributing (M) (Hedged)	–	–	–	313	3	98.80	–	–	–
Class A SEK Accumulating (Hedged)	10,828	1,203	93.27	12,582	1,452	90.68	22,680	2,221	96.73
Class A SEK Distributing (M) (Hedged)	1	–	91.29	1	–	90.27	1	–	96.70
Class B US$ Accumulating	–	–	–	52	1	99.51	–	–	–
Class C US$ Accumulating	3,635	31	118.00	3,828	34	113.01	8,415	71	118.83
Class C US$ Distributing (M)	3,832	37	103.78	3,761	37	100.53	519	5	105.71
Class E US$ Accumulating	3,167	29	110.97	3,313	31	106.39	3,238	29	111.98
Class E US$ Distributing (D)	1,163	12	99.53	4,856	50	96.49	4,983	49	101.56
Class F US$ Accumulating	3,036	24	128.18	3,410	28	121.66	7,631	60	126.78
Class F US$ Distributing (D)	215	2	95.81	1,287	14	92.86	1,596	16	97.66
Class X Euro Accumulating (Hedged)	20,039	197	93.97	8,345	87	90.78	9,247	85	96.86
Premier Class US$ Accumulating	13,167	94	140.44	25,521	192	132.97	27,247	197	138.22
Premier Class CHF Distributing (M) (Hedged)	4,697	42	100.08	–	–	–	–	–	–
Premier Class Euro Accumulating (Hedged)	12,290	115	98.95	65,972	653	95.51	31,220	274	101.73
Premier Class Euro Distributing (M) (Hedged)	250	2	100.95	–	–	87.78	189	2	94.28
Premier Class GBP Accumulating (Hedged)	191	1	130.91	565	4	124.65	2	–	130.72
Premier Class GBP Distributing (M) (Hedged)	61	–	98.73	13	–	96.15	1,278	9	101.92
S Class US$ Distributing (M) Plus (e)	56,466	570	99.06	29,107	302	96.32	10,106	100	101.50
S Class Euro Accumulating (Hedged)	28	–	95.09	27	–	91.66	55	1	97.58
S Class Euro Distributing (M) (Hedged) Plus (e)	12,489	133	87.18	6,422	70	86.37	3,050	29	93.27
S Class GBP Distributing (M) (Hedged) Plus (e)	274,828	2,336	93.18	285,334	2,604	91.09	262,829	2,023	96.86
LM Class AUD Accumulating (Hedged)	–	–	–	9,722	155	93.22	10,991	155	97.63
FTGF Western Asset Global Core Plus Bond Fund^									
Class A US$ Distributing (A)	$ 17	–	93.66	$ 1	–	91.31	$ 1	–	102.91
Class X US$ Accumulating	1,341	12	109.21	1,721	17	103.78	2,746	24	115.64
Premier Class US$ Accumulating	25,994	175	148.60	25,147	178	141.02	42,779	273	156.86
Premier Class Euro Accumulating (Hedged)	22,399	207	100.29	20,636	201	97.14	39,201	315	110.84
Premier Class GBP Accumulating (Hedged)	2	–	89.82	2	–	85.63	3	–	96.15
Premier Class NZD Accumulating (Hedged)	2,447	40	99.96	5,009	84	96.21	6,128	84	107.57
S Class US$ Accumulating	1	–	96.73	1	–	91.67	–	–	–
S Class Euro Accumulating (Hedged)	29	–	92.43	28	–	89.44	–	–	–
LM Class US$ Accumulating	3,823	36	104.98	4,099	41	99.25	4,122	37	109.96
LM Class Euro Accumulating (Hedged)	–	–	–	1,857	21	83.81	2,442	23	95.23
LM Class CAD Accumulating (Hedged)	73,367	927	107.37	88,202	1,177	102.26	105,526	1,177	113.65
FTGF Western Asset Global Credit Fund^									
Class A US$ Accumulating	$ 795	6	132.56	$ 2,174	17	127.27	$ 3,171	22	142.04
Class A Euro Accumulating (Hedged)	252	2	111.18	321	3	108.91	408	3	124.74
Class X US$ Accumulating	1	–	105.17	–	–	–	–	–	–
Premier Class Euro Accumulating (Hedged)	28	–	85.21	27	–	82.92	53	1	94.35
Premier Class GBP Accumulating (Hedged)	20	–	87.90	18	–	84.38	63	1	94.58
LM Class US$ Accumulating	25,451	159	160.20	39,438	259	152.29	69,126	411	168.26
LM Class Euro Accumulating (Hedged)	4,450	48	85.20	4,072	47	82.64	4,532	43	93.68
Legg Mason Western Asset Euro High Yield Fund^									
Class A Euro Distributing (D)	€ –	–	–	€ –	–	–	€ 48	–	96.68
Class X GBP Accumulating (Hedged)	–	–	–	–	–	–	6	–	97.70
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	1	–	105.33
LM Class Euro Accumulating	–	–	–	–	–	–	37,393	205	182.42
FTGF Western Asset Macro Opportunities Bond Fund^									
Class A US$ Accumulating	$ 255,880	1,992	128.45	$ 388,476	3,241	119.86	$ 788,243	5,937	132.77
Class A US$ Distributing (M) Plus (e)	101,377	1,328	76.32	124,647	1,627	76.61	200,496	2,254	88.97
Class A US$ Distributing (S)	23,243	253	91.73	28,115	311	90.26	41,551	408	101.94
Class A AUD Accumulating (Hedged)	1,502	25	91.98	1,089	18	87.62	1,348	19	98.55

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Macro Opportunities Bond Fund^ (continued)									
Class A AUD Distributing (M) (Hedged) Plus (e)	$ 12,151	259	72.26	$ 15,473	310	74.06	$ 25,043	395	87.37
Class A CHF Accumulating (Hedged)	3,865	35	99.03	5,462	53	96.71	17,146	142	110.87
Class A CNH Accumulating (Hedged)	930	51	132.11	1,006	55	126.70	1,234	55	141.25
Class A CNH Distributing (M) (Hedged) Plus (e)	1,593	134	85.47	2,787	220	88.22	4,928	302	103.16
Class A Euro Accumulating (Hedged)	185,605	1,629	105.43	157,441	1,479	100.65	364,733	2,837	114.66
Class A Euro Distributing (A)	4,081	41	91.30	5,211	55	90.13	7,824	73	96.24
Class A Euro Distributing (M) (Hedged) Plus (e)	4,234	56	69.55	5,789	77	71.44	8,555	89	85.34
Class A Euro Distributing (S) (Hedged)	5,823	68	79.62	6,023	71	80.16	7,304	70	93.13
Class A GBP Accumulating	161	1	146.50	385	2	143.47	508	3	142.50
Class A GBP Accumulating (Hedged)	3,722	26	113.84	5,757	45	107.22	22,692	141	120.28
Class A GBP Distributing (M) (Hedged) Plus (e)	7,149	82	69.25	10,137	120	70.14	14,437	130	82.55
Class A HKD Distributing (M) Plus	–	–	–	69	7	75.21	80	7	86.91
Class A HKD Distributing (M) Plus (e)	–	–	–	2	–	74.98	4	–	86.74
Class A SEK Accumulating (Hedged)	976	105	96.33	1,390	158	92.28	3,282	297	104.81
Class A SGD Accumulating (Hedged)	6,917	7,805	1.19	9,979	11,868	1.13	23,139	24,857	1.26
Class A SGD Distributing (M) (Hedged) Plus (e)	17,973	33,238	0.73	25,125	45,526	0.74	39,579	61,771	0.87
Class A SGD Distributing (M) Plus (e)	29	50	0.78	29	50	0.79	34	50	0.92
Class B US$ Accumulating	–	–	–	91	1	107.65	126	1	119.54
Class C US$ Accumulating	30,958	271	114.30	34,826	325	107.20	49,624	416	119.34
Class C US$ Distributing (S)	3,922	43	90.81	4,194	47	89.36	5,973	59	100.90
Class A JPY Distributing (M) Plus (e)	253	4	10,003.12	154	2	9,123.43	179	2	8,945.99
Class A NOK Accumulating (Hedged)	4,442	532	88.61	6,043	740	84.75	7,423	687	95.32
Class E US$ Accumulating	10,586	94	112.53	15,021	142	105.64	20,437	174	117.72
Class E US$ Distributing (S)	983	11	90.58	1,410	16	89.13	2,115	21	100.63
Class E Euro Accumulating (Hedged)	2,521	25	93.47	2,721	29	89.78	4,390	38	102.88
Class F US$ Accumulating	34,838	283	123.31	51,472	449	114.61	126,827	1,003	126.44
Class F US$ Distributing (S)	3,090	33	92.91	6,629	73	91.43	11,450	111	103.26
Class X US$ Accumulating	57,086	436	130.98	87,446	719	121.62	189,669	1,415	134.04
Class X US$ Distributing (M) Plus (e)	3,014	37	81.50	16,104	198	81.40	37,367	397	94.07
Class X US$ Distributing (S)	7,914	87	91.41	11,462	127	89.96	20,429	201	101.60
Class X CHF Accumulating (Hedged)	8,388	72	103.23	9,965	94	100.30	28,117	225	114.39
Class X Euro Accumulating	1,899	11	153.88	2,037	13	146.02	5,023	30	151.60
Class X Euro Accumulating (Hedged)	51,069	426	110.90	48,362	434	105.36	155,230	1,158	119.51
Class X Euro Distributing (A) (Hedged)	3,136	38	76.87	9,389	117	75.95	11,901	120	88.55
Class X Euro Distributing (M) (Hedged)	522	6	76.16	2,413	30	76.88	6,919	68	90.25
Class X GBP Accumulating	911	5	153.58	964	5	149.67	1,576	8	147.89
Class X GBP Accumulating (Hedged)	23,562	155	120.69	38,851	286	113.11	78,246	462	126.27
Class X GBP Distributing (M) (Hedged) Plus (e)	1,358	14	74.59	1,878	21	75.17	6,852	58	88.04
Class X SGD Accumulating (Hedged)	2,243	2,410	1.25	4,358	4,958	1.19	5,057	5,222	1.31
Premier Class US$ Accumulating	46,954	342	137.29	242,867	1,908	127.29	318,448	2,274	140.05
Premier Class US$ Distributing (S)	14,313	157	91.20	23,154	258	89.75	55,952	552	101.36
Premier Class AUD Accumulating (Hedged)	836	13	98.05	850	14	92.81	2,277	30	103.71
Premier Class AUD Distributing (S) (Hedged)	983	17	86.86	2,742	47	87.39	44,269	608	100.20
Premier Class BRL Accumulating (Hedged)	28,142	794	176.12	38,397	1,288	156.04	132,553	4,300	158.82
Premier Class CHF Accumulating (Hedged)	3,432	31	98.95	4,384	43	96.00	17,535	147	109.37
Premier Class CHF Distributing (S) (Hedged)	1,106	13	74.48	1,151	14	76.70	2,440	25	89.64
Premier Class Euro Accumulating	14,867	86	160.49	22,074	137	151.92	32,676	185	157.68
Premier Class Euro Accumulating (Hedged)	93,921	794	109.45	361,662	3,293	103.82	627,086	4,760	117.49
Premier Class Euro Distributing (S) (Hedged)	27,308	322	78.39	37,969	455	78.94	24,197	235	91.74
Premier Class GBP Accumulating (Hedged)	4,217	29	113.89	6,545	51	106.58	86,494	543	118.83
Premier Class GBP Distributing (M) (Hedged) Plus (e)	17,316	187	73.20	19,336	218	73.65	145,729	1,261	86.13
Premier Class JPY Accumulating (Hedged)	46,942	712	9,886.79	52,479	733	9,751.61	76,911	797	11,091.23
Premier Class JPY Distributing (S) (Hedged)	–	–	–	–	–	–	7,912	100	9,096.56
Premier Class PLN Accumulating (Hedged)	1,945	74	104.43	1,116	52	96.27	1,546	63	102.28
Premier Class SEK Accumulating (Hedged)	27	3	101.75	25	3	96.83	50	4	109.26
S Class US$ Accumulating	11	–	143.01	11	–	132.05	12,078	83	144.73
S Class Euro Accumulating (Hedged)	2,596	20	119.87	147,182	1,229	113.27	177,135	1,238	127.65
LM Class AUD Distributing (S) (Hedged)	9,507	176	82.92	19,202	342	83.45	70,133	1,008	95.77
LM Class Euro Accumulating	640	4	140.26	1,173	8	131.56	1,323	9	135.18
FTGF Western Asset Multi-Asset Credit Fund^									
Class A US$ Accumulating	$ 24	–	112.63	$ 45	–	105.94	$ 125	1	115.42
Class A US$ Distributing (M) Plus (e)	41	1	76.66	42	1	78.10	48	1	90.27
Class A Euro Accumulating (Hedged)	26	–	96.32	24	–	92.46	28	–	103.30
Class C US$ Accumulating	1	–	111.66	1	–	105.15	1	–	114.76
Class F US$ Accumulating	–	–	–	–	–	–	56	–	119.42
Class X CHF Distributing (M) (Hedged)	40	1	67.31	40	1	70.41	48	1	82.74
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	3,644	31	105.47
Premier Class GBP Distributing (M) (Hedged) Plus (e)	–	–	–	193	2	79.35	597	5	91.91
S Class US$ Accumulating	1,397	14	98.47	1,443	16	91.70	1,777	18	98.92
S Class Euro Accumulating (Hedged)	17,967	171	97.16	19,433	199	92.33	21,698	190	102.11
S Class GBP Accumulating (Hedged)	39,226	306	101.40	31,373	274	95.04	35,151	253	103.53
LM Class AUD Accumulating (Hedged)	–	–	–	–	–	–	101,230	1,230	113.36
LM Class Euro Accumulating (Hedged)	42,308	397	98.62	30,300	307	93.33	40,071	347	102.86
LM Class GBP Accumulating (Hedged)	230,783	1,459	125.34	150,891	1,072	117.01	146,379	860	126.95
LM Class CAD Accumulating (Hedged)	17,064	233	99.28	17,807	262	92.76	–	–	–
S Class CHF Distributing (A)	19,394	200	85.76	19,240	200	90.61	21,046	200	96.50
S Class CHF Distributing (A) (Hedged)	4,410	40	97.52	4,180	40	98.43	–	–	–
FTGF Western Asset Structured Opportunities Fund^									
Class D Euro Accumulating (Hedged)	$ 994	10	94.69	$ 958	10	91.07	$ 645	6	98.36
Class D Euro Distributing (M) (Hedged)	–	–	–	348	5	73.01	423	5	83.76
Class D US$ Accumulating	1,564	14	107.97	12,154	119	101.95	14,316	133	107.68
Class D US$ Distributing (M)	737	9	78.16	1,461	18	80.39	1,638	18	90.09
Class D US$ Distributing (M) Plus	211	3	71.98	219	3	74.86	247	3	84.29
Class M CHF Accumulating (Hedged)	71	1	94.12	299	3	91.94	1,415	13	99.34
Class M GBP Distributing (M) (Hedged)	–	–	–	–	–	–	697	6	86.63
Class F US$ Accumulating	–	–	–	–	–	–	419	4	110.41
Class M US$ Accumulating	–	–	–	–	–	–	643	7	98.42
Class M US$ Distributing (M)	800	10	77.85	747	9	80.06	787	9	89.71
Class M Euro Accumulating (Hedged)	54	1	99.37	50	1	95.01	1,052	9	102.04
Premier Class US$ Accumulating	72,263	523	138.14	78,484	606	129.48	263,425	1,941	135.74
Premier Class US$ Distributing (Q)	8,801	110	80.01	8,643	105	82.24	10,212	112	91.28
Premier Class Euro Accumulating (Hedged)	576	4	118.91	4,182	35	113.55	153,236	1,121	121.86
Premier Class Euro Distributing (Q) (Hedged)	154	2	70.91	523	7	74.31	16,884	179	84.35
Premier Class GBP Distributing (M) (Hedged) Plus (e)	–	–	–	85	1	74.62	12,070	106	84.77
Premier Class JPY Accumulating (Hedged)	–	–	–	41,500	500	11,303.04	53,024	500	12,194.36
LM Class US$ Accumulating	439,931	3,023	145.54	409,895	3,023	135.60	526,808	3,728	141.30
FTGF Western Asset US Mortgage-Backed Securities Fund^									
Class A US$ Distributing (M) Plus (e)	$ 9	–	73.19	$ 9	–	74.87	$ 10	–	86.27
Premier Class US$ Accumulating	61,613	615	100.18	57,381	585	98.09	–	–	–
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	717	6	100.06
LM Class US$ Accumulating	1,088,086	10,625	102.41	1,062,117	10,625	99.96	1,146,553	10,359	110.68
FTGF Western Asset UK Investment Grade Credit Fund^θ									
Class A GBP Accumulating	£ –	–	–	£ 1	–	97.14	£ 1	–	111.82
Premier Class GBP Accumulating	–	–	–	1	–	83.09	1	–	95.37
LM Class GBP Accumulating	–	–	–	–	–	–	73,631	637	115.68
LM Class GBP Distributing (M)	–	–	–	45,910	504	91.11	–	–	–

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Corporate Bond Fund^μ									
Class A US$ Accumulating	$ –	–	–	$ 102	1	108.03	$ 644	5	122.84
Premier Class US$ Accumulating	–	–	–	16,144	164	98.52	19,025	171	111.27
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	870	7	111.34
S Class US$ Accumulating	–	–	–	1	–	90.61	–	–	–
LM Class GBP Accumulating (Hedged)	–	–	–	–	–	–	154,630	951	121.21
LM Class GBP Distributing (M) (Hedged)	–	–	–	78,528	704	92.75	–	–	–
Western Asset UCITS SMASh Series Core Plus Completion Fund^									
LM Class US$ Distributing (Q)	$ 18,396	254	72.41	$ 18,441	250	73.76	$ 21,958	244	90.04
FTGF Western Asset Sustainable Global Corporate Bond Fund^¥									
Class A US$ Accumulating	$ –	–	–	$ 9	–	85.86	$ 10	–	95.97
Class F US$ Accumulating	–	–	–	9	–	86.26	10	–	96.01
Premier Class US$ Accumulating	–	–	–	2,138	25	86.50	2,401	25	96.05
Premier Class BRL Accumulating (Hedged)	–	–	–	2,540	140	94.89	2,664	142	96.96
Premier Class Euro Accumulating (Hedged)	–	–	–	39	–	84.26	47	–	95.97
Premier Class GBP Accumulating (Hedged)	–	–	–	38	–	85.61	47	–	96.05
S Class US$ Accumulating	–	–	–	4,183	48	86.60	4,640	48	96.06
S Class Euro Accumulating (Hedged)	–	–	–	39	–	84.36	47	–	95.98
FTGF Brandywine Global Fixed Income Fund									
Class A US$ Accumulating	$ 7,846	64	122.99	$ 9,739	79	122.52	$ 12,568	87	144.07
Class A US$ Distributing (M)	753	10	72.35	521	7	75.50	1,099	12	91.71
Class A US$ Distributing (S)	14,513	162	89.80	17,976	192	93.73	22,007	196	112.29
Class A AUD Distributing (M) (Hedged) Plus	174	5	52.13	381	10	56.40	526	10	69.92
Class A Euro Accumulating (Hedged)	567	8	67.44	717	10	68.79	1,075	11	83.44
Class A Euro Accumulating (Hedged) (IH)	13,441	96	130.11	14,676	107	130.10	25,053	152	146.74
Class A Euro Distributing (A) (Hedged)	117	2	55.76	305	5	58.95	583	7	72.27
Class A Euro Distributing (S)	37	–	73.87	41	–	78.82	49	–	89.08
Class A Euro Distributing (S) (Hedged) (IH)	4,861	54	82.53	5,444	60	86.44	7,052	63	99.31
Class A GBP Accumulating	87	1	87.90	87	1	91.89	102	1	96.89
Class A GBP Distributing (M) (Hedged)	86	1	59.42	204	3	62.54	254	2	77.41
Class A GBP Distributing (S) (Hedged) (IH)	2,649	23	92.67	3,053	27	95.78	4,647	32	108.33
Class A SGD Accumulating	63	101	0.84	60	97	0.84	68	93	0.99
Class B US$ Accumulating	7	–	111.16	7	–	111.01	23	–	130.86
Class B US$ Distributing (S)	44	–	89.76	63	1	93.69	107	1	112.23
Class C US$ Accumulating	298	3	106.78	285	3	106.92	450	4	126.35
Class C US$ Distributing (S)	750	8	89.40	833	9	93.31	1,099	10	111.77
Class E US$ Accumulating	654	8	81.37	666	8	81.55	625	6	96.47
Class E Euro Accumulating (Hedged) (IH)	431	4	91.65	492	5	92.19	737	6	104.63
Class F US$ Accumulating	174	2	88.07	182	2	87.39	1,023	10	102.33
Class F US$ Distributing (S)	76	1	66.24	79	1	69.16	202	2	82.84
Class R GBP Distributing (S) (Hedged) (IH)	21	–	76.53	24	–	79.11	38	–	89.48
Class X US$ Accumulating	2,374	27	88.48	2,545	29	87.70	3,321	32	102.61
Class X US$ Distributing (S)	35	1	66.56	35	1	69.49	234	3	83.25
Class X Euro Accumulating (Hedged)	29	–	74.20	97	1	75.27	104	1	90.83
Class X Euro Accumulating (Hedged) (IH)	732	8	89.19	315	3	88.76	1,203	11	99.63
Class X Euro Distributing (S) (Hedged) (IH)	–	–	–	8	–	75.89	528	5	87.56
Class X GBP Accumulating	12,765	94	107.21	17,560	131	111.55	26,213	167	117.12
Class X GBP Accumulating (Hedged)	4,296	44	76.77	5,057	55	76.86	18,737	152	91.79
Class X GBP Accumulating (Hedged) (IH)	114	1	95.81	162	1	94.07	250	2	104.00
Class X GBP Distributing (S) (Hedged)	5,847	78	59.06	6,551	88	62.22	11,372	111	76.08
Class X GBP Distributing (S) (Hedged) (IH)	3,828	39	78.16	4,031	41	80.78	6,464	53	91.37
Premier Class US$ Accumulating	21,414	208	103.09	21,695	213	102.03	26,070	219	119.20
Premier Class US$ Distributing (S)	24	–	68.68	110	2	71.71	922	11	85.89
Premier Class Euro Accumulating	2,300	16	130.58	2,927	21	132.08	4,125	25	145.57
Premier Class Euro Accumulating (Hedged)	1,245	16	72.28	1,864	24	73.25	81	1	88.25
Premier Class Euro Accumulating (Hedged) (IH)	6,583	54	112.34	4,278	36	111.56	11,130	79	125.02
Premier Class GBP Accumulating (Hedged)	3	–	78.49	3	–	78.48	4	–	93.51
Premier Class GBP Distributing (M) (Hedged)	54	1	58.87	99	1	62.01	270	3	76.76
Premier Class GBP Distributing (S) (Hedged) (IH)	345	3	84.20	672	6	87.04	1,663	13	98.46
LM Class US$ Accumulating	2,860	32	89.08	3,149	36	87.64	3,162	31	101.78
LM Class US$ Accumulating (Hedged) (IH)	32,588	290	112.52	35,016	322	108.78	20,395	173	118.09
FTGF Brandywine Global Fixed Income Absolute Return Fund^									
Class A US$ Accumulating	$ 599	5	116.57	$ 847	7	114.61	$ 938	8	119.84
Class A US$ Distributing (A)	145	2	90.30	142	2	91.28	149	2	96.69
Class A Euro Accumulating (Hedged)	157	2	90.29	230	2	90.77	386	4	97.53
Class A SEK Accumulating (Hedged)	–	–	–	–	–	–	–	–	94.46
Class A SGD Accumulating	1	2	0.99	1	1	0.97	–	–	–
Class C US$ Accumulating	367	4	100.48	69	1	99.28	124	1	104.34
Class E US$ Accumulating	–	–	–	71	1	98.39	172	2	103.51
Class E US$ Distributing (A)	22	–	91.37	23	–	92.36	24	–	97.84
Class F US$ Accumulating	28	–	108.20	519	5	105.96	807	7	110.36
Class X US$ Accumulating	172	2	99.91	168	2	97.77	189	2	101.78
Class X GBP Accumulating (Hedged)	2,640	21	100.18	2,468	21	98.87	3,499	25	104.13
Class X GBP Distributing (M) (Hedged)	86	1	79.19	403	4	82.44	154	1	89.35
Premier Class US$ Accumulating	121,526	1,078	112.78	226,102	2,052	110.21	85,918	750	114.56
Premier Class US$ Distributing (A)	–	–	–	160	2	90.05	169	2	95.36
Premier Class Euro Accumulating (Hedged)	3,047	27	103.85	103,945	947	103.83	77,402	623	110.83
Premier Class Euro Distributing (A) (Hedged)	–	–	–	26,284	337	73.84	29,738	330	80.37
Premier Class GBP Distributing (M) (Hedged)	12,202	126	76.87	9,234	96	80.03	11,162	96	86.74
LM Class US$ Accumulating	5,277	44	120.91	5,111	44	117.09	5,265	44	120.62
LM Class AUD Accumulating (Hedged)	–	–	–	163,494	1,698	143.13	536,622	4,944	149.45
FTGF Brandywine Global High Yield Fund^									
Class A US$ Accumulating	$ 2,744	21	128.99	$ 260	2	114.70	$ 207	2	121.94
Class A US$ Distributing (D)	1,384	16	85.59	91	1	81.94	103	1	92.91
Class F US$ Distributing (D)	75	1	100.28	–	–	–	–	–	–
Premier Class US$ Accumulating	6,557	41	160.88	1	–	142.10	1	–	150.00
Premier Class GBP Accumulating (Hedged) (IH)	80	–	157.47	67	–	140.14	102	1	146.92
S Class Euro Distributing (A) (Hedged) (IH)	9,041	74	113.79	–	–	–	–	–	–
S Class CAD Accumulating (Hedged) (IH)	11,283	100	153.44	9,975	100	136.39	11,177	100	141.96
FTGF Brandywine Global Opportunistic Fixed Income Fund									
Class A US$ Accumulating	$ 2,826	27	105.16	$ 3,169	31	102.90	$ 3,382	28	122.37
Class A US$ Distributing (M)	512	6	85.59	583	7	87.66	702	7	106.98
Class A Euro Accumulating (Hedged)	6	–	73.54	1	–	73.48	1	–	90.11
Class A SGD Accumulating	14	21	0.88	23	36	0.87	51	67	1.04
Class C US$ Accumulating	131	1	95.33	129	1	93.75	1,096	10	112.05
Class E US$ Accumulating	290	3	93.18	281	3	91.73	347	3	109.74
Class F US$ Accumulating	1,967	21	92.45	2,342	26	90.10	3,090	29	106.72
Class F US$ Distributing (M)	220	3	73.37	231	3	75.15	280	3	91.69
Class X US$ Accumulating	–	–	–	261	3	94.17	308	3	111.42
Class X GBP Distributing (M) (Hedged)	39	–	64.06	135	2	66.38	382	3	82.76
Class X GBP Distributing (M) (Hedged) (IH)	808	7	87.03	970	9	88.36	1,209	9	101.85
Premier Class US$ Accumulating	183,751	1,636	112.30	175,727	1,610	109.17	207,613	1,610	128.99

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global Opportunistic Fixed Income Fund (continued)									
Premier Class GBP Distributing (M) (Hedged) (IH)	$ 1,816	17	83.14	$ 1,835	18	84.39	$ 2,282	17	97.27
Premier Class NZD Accumulating (Hedged) (IH)	5,709	62	151.23	5,577	62	145.48	6,513	59	161.81
LM Class Euro Accumulating	1,621	14	109.57	3,990	35	108.20	5,010	37	119.82
LM Class NZD Accumulating (Hedged) (IH)	7,666	70	179.20	9,892	93	171.35	12,130	95	189.36
FTGF Brandywine Global Income Optimiser Fund									
Class A US$ Accumulating	$186,183	1,370	135.93	$184,162	1,434	128.45	$227,926	1,582	144.04
Class A US$ Distributing (A)	1,619	18	87.86	1,913	22	86.14	2,423	24	99.14
Class A US$ Distributing (D)	16,750	200	83.74	15,995	192	83.26	28,700	297	96.74
Class A US$ Distributing (M) Plus	28,773	369	78.01	36,853	469	78.56	67,038	726	92.32
Class A US$ Distributing (M) Plus (e)	86,736	1,061	81.76	103,737	1,260	82.33	163,878	1,695	96.70
Class A AUD Accumulating (Hedged)	2,883	51	87.60	2,736	48	84.05	3,500	50	95.72
Class A AUD Distributing (M) (Hedged) Plus	1,471	30	76.50	2,007	38	78.18	4,268	63	93.28
Class A CNH Distributing (M) (Hedged) Plus	1,260	121	74.73	871	78	77.28	1,169	80	92.59
Class A Euro Accumulating	2	–	102.70	2	–	99.13	1	–	104.69
Class A Euro Accumulating (Hedged)	44,018	408	99.82	32,034	315	96.30	49,951	401	111.20
Class A Euro Distributing (A) (Hedged)	26,885	301	82.59	27,469	314	82.68	33,645	306	98.11
Class A Euro Distributing (M) (Hedged) Plus	1,975	24	74.76	2,230	27	76.87	3,108	30	93.01
Class A Euro Distributing (M) (Hedged) Plus (e)	30,592	413	68.53	33,044	443	70.47	38,905	407	85.23
Class A GBP Distributing (M) (Hedged) Plus	2,024	21	77.11	2,189	23	78.20	3,289	26	93.28
Class A GBP Distributing (M) (Hedged) Plus (e)	6,130	65	74.94	6,204	68	75.97	8,329	69	90.60
Class A HKD Accumulating	653	56	90.45	577	53	85.70	766	63	95.68
Class A HKD Distributing (M) Plus	8,043	800	78.76	9,913	978	79.53	17,554	1,474	93.06
Class A SGD Distributing (M) (Hedged) Plus	33,994	54,979	0.83	37,208	58,904	0.85	49,398	66,538	1.01
Class A SGD Distributing (M) (Hedged) Plus (e)	23,558	41,347	0.77	24,225	41,619	0.78	3,914	5,723	0.93
Class A SGD Distributing (M) Plus	3,324	5,658	0.79	5,130	8,666	0.80	8,763	12,594	0.94
Class C US$ Accumulating	16,481	175	94.08	22,302	250	89.35	39,688	394	100.69
Class C US$ Distributing (D)	11,912	145	82.24	9,667	118	81.77	1,454	15	95.00
Class A CZK Accumulating (Hedged)	35	1	1,048.15	28	1	979.39	–	–	–
Class E US$ Accumulating	35,624	350	101.77	30,426	314	96.75	35,222	323	109.15
Class E US$ Distributing (D)	836	10	82.02	611	7	81.55	567	6	94.73
Class E Euro Accumulating (Hedged)	5,546	54	95.83	4,425	45	93.02	5,373	44	108.08
Class F US$ Accumulating	20,610	213	96.71	25,037	275	90.98	40,863	402	101.56
Class F US$ Distributing (D)	5,158	56	91.43	5,074	56	90.91	6,875	65	105.62
Class X US$ Accumulating	4,666	48	98.12	9,584	104	92.12	14,895	145	102.71
Class X US$ Distributing (D)	1	–	91.51	387	4	90.97	147	1	106.01
Class X US$ Distributing (M) Plus (e)	14,868	172	86.24	17,624	204	86.27	25,931	257	100.74
Class X CHF Accumulating (Hedged)	–	–	–	88	1	82.57	1,173	11	95.30
Class X CHF Distributing (A) (Hedged)	–	–	–	396	5	80.59	3,019	29	95.94
Class X Euro Accumulating	1,012	9	103.52	972	9	99.36	1,281	11	104.50
Class X Euro Accumulating (Hedged)	8,687	92	87.36	15,314	173	83.73	36,681	340	96.16
Class X Euro Distributing (M) (Hedged) Plus (e)	12,324	157	72.59	16,053	205	74.16	22,675	227	89.18
Class X GBP Distributing (M) (Hedged) Plus (e)	2,973	30	79.52	5,206	54	80.09	9,746	76	94.97
Premier Class US$ Accumulating	86,074	885	97.30	51,346	563	91.22	82,954	817	101.55
Premier Class US$ Distributing (M) Plus (e)	15,699	178	88.40	19,197	217	88.30	21,157	205	102.96
Premier Class BRL Accumulating (Hedged)	156	7	107.56	2,211	121	96.03	2,265	118	98.52
Premier Class Euro Accumulating (Hedged)	69,864	574	112.55	91,195	801	107.70	141,515	1,022	123.47
Premier Class Euro Distributing (M) (Hedged) Plus (e)	42,042	527	73.85	41,888	526	75.35	42,876	423	90.45
Premier Class GBP Distributing (M) (Hedged) Plus (e)	339	3	80.35	6,824	70	80.81	2,311	18	95.62
Premier Class SEK Accumulating (Hedged)	2,473	227	112.78	2,027	196	107.98	3,339	256	123.61
S Class US$ Accumulating	87,617	868	100.97	90,056	952	94.56	188,113	1,790	105.08
S Class US$ Distributing (Q) Plus (e)	74	1	81.85	208	3	81.54	262	3	94.61
S Class Euro Accumulating (Hedged)	38,772	344	104.20	49,405	469	99.63	70,922	555	114.04
S Class Euro Distributing (M) (Hedged) Plus (e)	4,483	50	83.51	5,144	57	85.09	6,325	55	101.98
S Class GBP Distributing (M) (Hedged) Plus (e)	75	1	83.23	284	3	83.61	1,909	14	98.90
LM Class US$ Accumulating	15,905	149	106.44	11,406	115	99.33	–	–	–
LM Class US$ Distributing (M)	4,097	49	82.79	6,126	75	82.22	7,573	79	95.27
LM Class US$ Distributing (M) Plus (e)	1	–	100.36	–	–	–	–	–	–
LM Class Euro Distributing (Q) (Hedged) Plus (e)	113,322	1,337	78.43	115,356	1,372	79.49	44,361	418	94.65
LM Class GBP Accumulating (Hedged)	22,781	187	96.55	25,939	238	90.69	30,076	220	101.96
FTGF Brandywine Global Credit Opportunities Fund^									
Class A US$ Accumulating	$ 371	3	112.79	$ 12,219	109	111.73	$ 12,217	108	113.34
Class X US$ Distributing (M)	1	–	90.21	1	–	94.36	1	–	98.28
Premier Class US$ Accumulating	12,037	100	120.11	30,650	259	118.21	36,297	305	119.13
LM Class US$ Accumulating	3,994	30	133.95	3,886	30	130.32	3,871	30	129.83
FTGF Brandywine Global Defensive High Yield Fund^α									
Class A US$ Distributing (M) Plus (e)	$ –	–	–	$ 75	1	75.72	$ 86	1	87.94
S Class Euro Distributing (A) (Hedged) (IH)	–	–	–	8,314	100	78.60	10,077	100	89.87
FTGF Brandywine Global Enhanced Absolute Return Fund^									
Class A US$ Accumulating	$ 29	–	86.87	$ 27	–	82.04	$ 10	–	92.02
Class A SGD Accumulating (Hedged)	75	120	0.84	72	120	0.81	3,880	5,726	0.92
Class X GBP Distributing (M) (Hedged) Plus (e)	4	–	60.49	4	–	61.32	6	–	73.57
LM Class AUD Accumulating (Hedged)	70,929	1,223	89.24	69,307	1,223	84.23	100,335	1,460	94.63
FTGF Brandywine Global Multi-Sector Impact Fund^									
Class A US$ Distributing (M) Plus (e)	$ 101	1	96.21	$ 98	1	97.52	$ –	–	–
S Class US$ Accumulating	15,597	148	105.56	14,581	148	98.69	–	–	–
S Class Euro Distributing (M) (Hedged) Plus (e)	105	1	94.75	101	1	96.98	–	–	–
S Class GBP Accumulating (Hedged)	26	–	103.03	24	–	97.01	–	–	–
FTGF Brandywine Global – US Fixed Income Fund^λ									
Class A US$ Accumulating	$ 1	–	105.44	$ –	–	–	$ –	–	–
S Class US$ Accumulating	31,698	300	105.66	–	–	–	–	–	–
FTGF Brandywine Global Dynamic US Equity Fund^α									
Class A US$ Accumulating	$ –	–	–	$ 650	3	191.94	$ 141	1	196.64
Premier Class US$ Accumulating	–	–	–	581	3	205.43	589	3	208.48
Premier Class GBP Accumulating	–	–	–	3	–	108.28	3	–	98.53
S Class Euro Accumulating (Hedged)	–	–	–	1,300	7	180.30	1,444	7	188.84
FTGF ClearBridge Value Fund									
Class A US$ Accumulating	$121,992	663	183.96	$123,192	764	161.25	$121,303	732	165.63
Class A US$ Distributing (A)	31,475	90	349.52	32,769	107	306.36	34,995	111	314.69
Class A Euro Accumulating	20,509	88	215.29	10,721	53	192.77	8,899	43	186.70
Class A Euro Accumulating (Hedged)	513	4	117.54	2,900	26	105.31	–	–	–
Class A Euro Distributing (A) (Hedged)	47	–	165.46	163	1	148.17	82	–	158.13
Class A GBP Distributing (A)	25	–	260.70	22	–	239.81	23	–	220.87
Class A SGD Accumulating	5,626	4,930	1.54	4,485	4,483	1.35	4,372	4,254	1.39
Class A SGD Accumulating (Hedged)	1,569	737	2.86	1,709	903	2.55	2,375	1,214	2.65
Class C US$ Accumulating	9,640	52	184.40	11,911	73	162.44	9,512	57	167.70
Class C US$ Distributing (A)	2,951	9	313.86	2,870	10	276.49	2,695	9	285.43
Class E US$ Accumulating	3,173	27	116.15	4,195	41	102.58	2,907	27	106.16
Class F US$ Accumulating	27,705	75	369.14	25,113	78	321.62	24,053	73	328.39
Class F US$ Distributing (A)	367	2	203.38	385	2	177.83	2,818	16	181.76
Class U US$ Accumulating	102,451	949	107.98	–	–	–	–	–	–
Class X US$ Accumulating	1,773	15	120.27	110	1	104.72	–	–	–
Class X US$ Distributing (A)	3,786	15	254.51	1,839	8	222.54	15,344	67	227.42

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Value Fund (continued)									
Class X Euro Accumulating	$ 5,778	38	142.09	$ 4,337	32	126.47	$ 5,094	37	121.64
Premier Class US$ Accumulating	582,482	1,730	336.79	546,618	1,871	292.19	506,317	1,704	297.07
Premier Class US$ Distributing (A)	75	–	227.57	2,347	12	198.95	482	2	203.29
Premier Class Euro Accumulating	116,174	376	286.04	87,612	327	253.64	105,810	388	243.25
Premier Class Euro Accumulating (Hedged)	110,865	917	111.92	57,089	544	99.13	31,343	267	104.79
Premier Class GBP Accumulating	1	–	103.51	–	–	–	–	–	–
LM Class US$ Distributing (A)	8,649	73	118.00	9,339	91	103.12	13,814	132	104.99
FTGF ClearBridge US Appreciation Fund									
Class A US$ Accumulating	$ 37,093	104	358.09	$ 33,113	119	278.54	$ 38,354	126	303.63
Class A US$ Distributing (A)	9,624	27	357.83	9,060	33	278.34	12,540	41	303.41
Class A Euro Accumulating	2,958	6	485.31	1,469	4	385.75	862	2	396.80
Class B US$ Accumulating	26	–	321.46	20	–	251.30	55	–	275.31
Class B US$ Distributing (A)	42	–	120.88	–	–	–	549	2	281.93
Class C US$ Accumulating	15,586	48	321.41	13,742	55	251.27	16,457	60	275.27
Class C US$ Distributing (A)	21,370	65	329.09	17,444	68	257.27	20,120	71	281.84
Class E US$ Accumulating	18,472	50	371.80	18,769	64	291.41	22,561	70	320.04
Class E US$ Distributing (A)	1,260	3	371.92	1,067	4	291.51	1,177	4	320.22
Class F US$ Accumulating	20,011	59	338.74	20,872	80	261.94	26,406	93	283.88
Class F US$ Distributing (A)	4,897	11	449.51	4,100	12	347.83	4,282	11	376.97
Class X US$ Distributing (A)	1,390	5	290.70	1,480	7	224.94	1,684	7	243.72
Class X Euro Accumulating	16	–	374.84	12	–	296.11	286	1	302.61
Premier Class US$ Accumulating	4,935	11	468.91	7,267	20	361.23	10,891	28	390.01
Premier Class US$ Distributing (A)	1,968	4	544.32	2,119	5	421.23	3,421	8	455.60
Premier Class Euro Accumulating	29,057	49	544.06	20,884	46	428.10	12,422	25	435.74
LM Class US$ Accumulating	27,678	107	259.79	24,655	124	198.89	25,866	121	213.40
LM Class Euro Accumulating	1,253	4	273.25	2,115	9	213.81	2,519	10	216.39
Class A (G) US$ Accumulating	4,270	11	377.61	3,734	13	292.72	4,429	14	318.04
Class B (G) US$ Accumulating	5	–	346.32	4	–	269.86	5	–	294.80
Class L (G) US$ Accumulating	3,284	9	347.14	2,579	10	270.45	2,964	10	295.32
Class GA US$ Accumulating	5,124	14	378.01	4,167	14	293.53	4,570	14	319.45
Class GA Euro Accumulating	426	1	502.92	368	1	398.98	401	1	409.60
Class GA Euro Distributing (A)	563	1	501.43	453	1	397.87	530	1	408.46
Class GE US$ Accumulating	139	–	343.64	108	–	268.85	119	–	294.80
Class GE Euro Accumulating	9	–	456.83	9	–	365.13	10	–	377.75
FTGF ClearBridge US Large Cap Growth Fund									
Class A US$ Accumulating	$291,603	544	535.90	$208,487	571	364.91	$275,982	640	431.31
Class A US$ Distributing (A)	42,700	80	536.15	30,903	85	365.08	40,436	94	431.51
Class A Euro Accumulating	86,759	101	796.62	59,073	101	554.31	91,461	132	618.12
Class A Euro Accumulating (Hedged)	18,990	67	263.79	6,519	34	183.21	7,277	29	225.03
Class A Euro Distributing (A)	1	–	118.33	–	–	–	–	–	–
Class B US$ Accumulating	6	–	485.30	66	–	332.11	182	–	394.51
Class B US$ Distributing (A)	59	–	492.71	39	–	337.19	158	–	400.54
Class C US$ Accumulating	27,399	56	485.46	21,984	66	332.22	27,505	70	394.65
Class C US$ Distributing (A)	12,261	25	492.80	9,309	28	337.25	14,390	36	400.61
Class E US$ Accumulating	11,555	40	286.71	9,229	47	196.70	13,185	56	234.24
Class E US$ Distributing (A)	43	–	278.07	51	–	190.76	195	1	227.17
Class F US$ Accumulating	98,806	335	294.85	129,606	649	199.57	152,031	648	234.47
Class F US$ Distributing (A)	18,482	63	294.22	14,933	75	199.15	25,793	110	233.98
Class U US$ Accumulating	239,721	1,069	224.20	197,273	1,306	151.03	283,702	1,606	176.60
Class U US$ Distributing (Q)	9,379	83	112.91	–	–	–	–	–	–
Class U Euro Accumulating	112,184	407	255.24	15,490	83	175.64	89,392	411	193.77
Class X US$ Accumulating	44,931	136	330.19	36,363	163	223.43	39,088	149	262.44
Class X Euro Accumulating	5,031	19	238.85	1,169	7	165.08	1,009	5	182.92
Class X Euro Accumulating (Hedged)	9,787	38	240.87	1,803	10	166.19	6,550	29	203.10
Class X GBP Accumulating	14,261	32	351.17	7,294	24	249.48	8,173	23	262.72
Premier Class US$ Accumulating	404,984	1,156	350.29	191,353	810	236.21	269,653	975	276.47
Premier Class US$ Distributing (A)	7,033	43	165.30	6,124	55	111.46	7,854	60	130.46
Premier Class BRL Accumulating (Hedged)	30,321	576	261.50	22,607	704	168.22	52,354	1,465	184.08
Premier Class Euro Accumulating	111,362	337	305.37	71,935	323	210.40	122,774	471	232.38
Premier Class Euro Accumulating (Hedged)	62,598	215	269.94	21,337	109	185.58	24,290	96	225.88
Premier Class Euro Distributing (A)	6,968	39	165.25	3,771	31	113.87	3,905	28	125.70
Premier Class GBP Accumulating	116,480	258	358.00	59,348	195	253.36	87,385	245	265.81
LM Class US$ Accumulating	61,484	188	327.89	80,119	365	219.73	103,953	407	255.58
LM Class Euro Accumulating	389	1	345.23	514	2	236.23	581	2	259.13
Class A (G) US$ Accumulating	10,921	19	563.95	7,893	21	382.67	9,838	22	450.72
Class L (G) US$ Accumulating	14,076	27	518.37	9,700	27	353.51	11,883	28	418.46
Class GA US$ Accumulating	2,001	3	666.12	1,426	3	452.77	1,696	3	534.19
Class GA Euro Accumulating	25	–	786.38	17	–	546.16	20	–	607.83
FTGF ClearBridge US Aggressive Growth Fund									
Class A US$ Accumulating	$ 59,251	238	248.53	$ 59,419	295	201.50	$ 82,146	347	236.91
Class A US$ Distributing (A)	17,024	68	248.68	16,442	82	201.63	20,870	88	237.06
Class A AUD Accumulating (Hedged)	3,724	32	179.11	4,700	47	148.15	5,832	45	179.96
Class A CHF Accumulating (Hedged)	61	–	119.89	48	–	101.44	60	–	124.19
Class A CNH Accumulating (Hedged)	836	37	162.31	984	51	135.16	1,338	52	161.19
Class A Euro Accumulating	7,945	20	371.22	6,874	21	307.57	9,335	24	341.16
Class A Euro Accumulating (Hedged)	673	4	165.29	581	4	136.82	671	4	167.18
Class A Euro Distributing (A) (Hedged)	14	–	119.57	11	–	98.97	15	–	120.90
Class A GBP Accumulating	145	1	186.23	138	1	158.44	476	2	167.01
Class A HKD Accumulating	175	9	149.72	201	13	121.73	276	15	142.49
Class A SEK Accumulating (Hedged)	29	2	170.64	18	1	141.68	22	1	173.54
Class A SGD Accumulating (Hedged)	5,173	3,506	1.99	1,373	1,130	1.64	2,297	1,598	1.95
Class B US$ Accumulating	–	–	–	–	–	–	267	1	229.61
Class B US$ Distributing (A)	4	–	228.52	82	–	186.21	558	3	220.02
Class C US$ Accumulating	6,422	27	238.39	6,110	31	194.26	9,131	40	229.54
Class C US$ Distributing (A)	9,010	39	228.51	8,523	46	186.21	12,112	55	220.03
Class E US$ Accumulating	4,964	21	235.38	5,324	28	192.28	11,574	51	227.78
Class E US$ Distributing (A)	718	3	235.42	1,046	5	192.32	1,239	5	227.82
Class E Euro Accumulating	10	–	92.58	8	–	77.29	10	–	86.39
Class E Euro Accumulating (Hedged)	123	1	137.46	95	1	114.66	157	1	141.17
Class F US$ Accumulating	8,560	30	281.40	8,708	38	226.80	11,191	42	265.05
Class F US$ Distributing (A)	512	2	281.60	1,498	7	226.96	2,748	10	265.24
Class X US$ Accumulating	3,127	15	202.12	3,219	20	162.82	5,160	27	190.19
Class X US$ Distributing (A)	679	3	224.65	544	3	180.97	877	4	211.39
Class X Euro Accumulating	308	1	214.49	855	5	176.54	1,090	5	194.53
Class X Euro Accumulating (Hedged)	58	–	139.71	55	–	114.99	78	–	139.60
Class X GBP Accumulating	10,838	34	255.87	10,255	39	216.32	18,219	60	226.58
Premier Class US$ Accumulating	4,629	14	338.89	20,680	76	272.04	238,793	754	316.67
Premier Class Euro Accumulating	2,437	6	366.91	2,505	8	301.00	3,121	8	330.46
Premier Class Euro Accumulating (Hedged)	90	1	120.14	–	–	–	–	–	–
Premier Class Euro Distributing (A)	–	–	–	–	–	–	12	–	311.48
Premier Class GBP Accumulating	265	1	141.42	215	1	119.13	303	2	124.41
Premier Class GBP Accumulating (Hedged)	243	1	152.46	350	2	123.31	672	3	147.39
Premier Class GBP Distributing (A)	35,296	88	319.10	42,019	130	269.21	68,221	181	281.04
Premier Class PLN Accumulating (Hedged)	–	–	–	–	–	–	1,142	33	146.83
LM Class Euro Accumulating	340	2	193.95	602	4	158.07	727	4	172.45
Class A (G) US$ Accumulating	16,350	62	262.78	14,718	69	212.32	18,973	76	248.75
Class B (G) US$ Accumulating	7	–	241.66	6	–	196.19	7	–	231.00

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge US Aggressive Growth Fund (continued)									
Class L (G) US$ Accumulating	$ 7,012	29	241.53	$ 6,310	32	196.13	$ 8,113	35	230.95
Class GA Euro Accumulating	155	–	392.74	125	–	324.64	147	–	359.23
Class GA Euro Distributing (A)	70	–	391.27	59	–	323.42	70	–	357.88
Class GE US$ Accumulating	72	–	301.10	59	–	245.41	69	–	290.04
Class GE Euro Accumulating	41	–	356.43	34	–	296.85	40	–	330.96
FTGF ClearBridge Tactical Dividend Income Fund									
Class A US$ Accumulating	$ 12,725	79	160.24	$ 13,397	97	138.55	$ 13,299	87	152.81
Class A US$ Distributing (A)	99	1	122.86	86	1	107.55	95	1	119.93
Class A US$ Distributing (M) Plus	1,499	17	89.07	2,262	28	80.14	2,042	22	92.06
Class A US$ Distributing (M) Plus (e)	1	–	109.31	113	1	97.14	128	1	110.21
Class A US$ Distributing (Q)	1,251	10	121.80	1,092	10	106.31	1,216	10	118.47
Class A AUD Distributing (M) (Hedged) Plus	744	14	79.19	859	18	72.55	1,166	19	85.71
Class A CNH Distributing (M) (Hedged) Plus	65	5	85.94	60	5	79.42	124	8	93.35
Class A Euro Accumulating	160	1	146.52	141	1	129.46	150	1	134.68
Class A Euro Accumulating (Hedged)	493	4	118.29	502	5	104.45	1,262	9	119.24
Class A Euro Distributing (M) (Hedged) Plus (e)	18	–	84.80	294	4	76.94	366	4	90.31
Class A HKD Distributing (M) Plus	122	11	89.70	151	15	80.92	790	67	92.60
Class A SGD Distributing (M) (Hedged) Plus	223	357	0.84	599	1,052	0.77	483	735	0.89
Class C US$ Accumulating	834	6	151.10	896	7	131.30	972	7	145.53
Class C US$ Distributing (A)	121	1	122.38	106	1	107.11	246	2	119.46
Class C US$ Distributing (Q)	84	1	112.99	73	1	98.62	81	1	109.98
Class F US$ Accumulating	17,286	113	153.44	17,713	134	131.88	20,648	143	144.58
Class F Euro Accumulating	64	–	154.89	55	–	136.03	61	–	140.68
Class F Euro Distributing (A)	90	1	124.35	79	1	111.26	88	1	116.98
Class X Euro Distributing (M) (Hedged) Plus (e)	57	1	103.79	50	1	93.55	62	1	109.21
FTGF ClearBridge US Equity Sustainability Leaders Fund									
Class A US$ Accumulating	$ 50,323	297	169.20	$ 47,722	328	145.55	$ 48,817	304	160.43
Class A US$ Distributing (A)	9,959	38	265.27	10,477	46	228.19	10,463	42	251.52
Class A Euro Accumulating	5,603	47	109.50	4,993	49	96.27	–	–	–
Class A Euro Accumulating (Hedged)	18,698	78	221.81	21,414	104	194.79	49,413	198	223.06
Class A SEK Accumulating	60,611	3,998	157.16	56,766	4,360	136.29	66,724	4,656	135.75
Class F US$ Accumulating	3,388	20	173.12	5,947	40	148.03	6,403	39	162.19
Class X US$ Accumulating	4,617	32	144.80	12,869	104	123.82	20,266	149	135.66
Class X US$ Distributing (A)	343	1	278.75	857	4	238.35	1,622	6	261.15
Class X Euro Accumulating	7,021	51	126.38	708	6	110.40	927	7	114.04
Class X Euro Accumulating (Hedged)	7,064	28	233.57	2,811	13	203.85	1,823	7	231.69
Class X GBP Accumulating	277,252	696	315.54	478,725	1,405	283.28	237,295	635	278.51
Class X GBP Accumulating (Hedged)	852	5	146.50	2,318	15	126.11	2,436	13	141.45
Premier Class US$ Accumulating	97,282	620	157.03	94,620	707	133.80	167,377	1,146	146.09
Premier Class US$ Distributing (A)	6,015	21	281.62	33,164	138	240.49	35,826	136	262.86
Premier Class Euro Accumulating	1	–	116.19	1	–	101.11	–	–	–
Premier Class Euro Accumulating (Hedged)	2,870	11	240.74	5,531	25	209.43	2,203	8	237.15
Premier Class GBP Accumulating	22,333	52	342.96	11,173	30	306.82	4,987	12	300.59
S Class US$ Accumulating	500,641	2,472	202.56	532,065	3,089	172.25	601,256	3,203	187.69
S Class Euro Accumulating	80,725	466	160.45	52,170	354	139.45	56,873	354	143.34
S Class Euro Accumulating (Hedged)	1,893	12	142.35	1,699	13	123.63	7,774	50	139.69
S Class GBP Accumulating	92,089	435	167.88	145,409	807	149.85	161,607	823	146.43
S Class GBP Accumulating (Hedged)	60,674	312	154.07	72,678	458	132.01	78,117	395	147.25
S Class GBP Distributing (Q)	16,831	81	164.24	10,539	59	147.32	15,238	79	144.37
LM Class Euro Accumulating	38,425	280	127.04	35,323	304	109.96	21,868	173	112.61
FTGF ClearBridge Global Growth Fund^									
Class A US$ Accumulating	$ 861	5	172.21	$ 686	5	137.15	$ 754	5	150.84
Premier Class US$ Accumulating	15,857	87	182.25	12,493	87	143.70	15,264	98	156.48
FTGF ClearBridge Infrastructure Value Fund^									
Class A US$ Accumulating	€ 8,869	754	12.72	€ 22,713	1,980	12.13	€ 30,452	2,723	12.54
Class A US$ Accumulating (Hedged)	32,739	2,248	15.74	54,425	3,812	15.10	49,791	3,885	14.37
Class A US$ Distributing (M) (Hedged) Plus	34,959	3,575	10.57	44,093	4,340	10.75	47,028	4,911	10.74
Class A US$ Distributing (M) Plus	4	–	9.96	–	–	–	–	–	–
Class A US$ Distributing (Q)	2,347	179	14.17	2,915	226	13.62	3,039	242	14.09
Class A AUD Distributing (M) (Hedged) Plus	2,402	399	10.00	2,473	382	10.18	5,707	853	10.33
Class A CNH Distributing (M) (Hedged) Plus	26,118	19,835	10.26	23,313	16,311	10.51	7,660	5,083	10.67
Class A Euro Accumulating	124,782	8,513	14.66	145,537	10,186	14.29	73,628	5,290	13.92
Class A Euro Accumulating (Hedged) (PH)	3,123	265	11.78	6,339	554	11.43	5,029	436	11.54
Class A Euro Distributing (A)	428	45	9.60	418	45	9.36	–	–	–
Class A Euro Distributing (M) Plus	3,614	297	12.18	3,899	315	12.36	2,624	210	12.47
Class A SGD Distributing (M) (Hedged) Plus	4,622	6,557	1.03	4,235	5,789	1.04	4,158	6,018	1.05
Class C US$ Accumulating	1,311	117	12.14	3,347	304	11.64	3,683	342	12.08
Class C US$ Accumulating (Hedged)	945	69	14.79	1,366	101	14.27	646	53	13.66
Class E US$ Accumulating	4,305	330	14.11	6,399	499	13.56	8,126	646	14.10
Class E US$ Accumulating (Hedged)	1,123	100	12.15	2,326	210	11.74	904	90	11.26
Class E Euro Accumulating	90	9	9.98	–	–	–	–	–	–
Class E Euro Distributing (A)	1	–	9.99	–	–	–	–	–	–
Class F US$ Accumulating	4,669	385	13.12	4,659	397	12.43	1,537	135	12.77
Class F US$ Accumulating (Hedged)	4,774	325	15.88	9,258	646	15.15	1,840	144	14.34
Class U Euro Accumulating	46,156	4,524	10.20	–	–	–	–	–	–
Class X US$ Accumulating	251	21	12.87	1,495	130	12.17	67	6	12.46
Class X US$ Distributing (A)	364	31	12.80	501	43	12.22	447	40	12.62
Class X Euro Accumulating	23,612	1,562	15.12	57,566	3,942	14.60	26,937	1,910	14.10
Class X Euro Accumulating (Hedged) (PH)	1,783	147	12.12	10,121	869	11.65	2,536	218	11.65
Class X GBP Distributing (Q)	1,800	125	12.34	2,493	176	12.45	1,489	108	11.53
Class X GBP Distributing (Q) (Hedged)	–	–	–	410	34	10.52	810	67	10.15
Premier Class US$ Accumulating	38,426	2,467	16.84	74,451	4,958	15.88	11,876	820	16.23
Premier Class BRL Accumulating (Hedged)	1,196	290	22.13	2,798	775	20.00	5,511	1,828	17.42
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	42,027	5,220	11.81	46,777	5,861	11.52	51,721	6,384	11.51
Premier Class CAD Distributing (Q) Plus (e)	–	–	–	–	–	–	6,322	811	11.08
Premier Class Euro Accumulating	333,314	13,624	24.46	432,296	18,330	23.58	207,952	9,151	22.73
Premier Class Euro Accumulating (Hedged) (PH)	7,864	609	12.91	4,026	325	12.40	7,393	596	12.40
Premier Class GBP Accumulating	119	6	16.81	405	21	16.65	6,622	363	15.25
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	4,434	174	21.88	14,897	618	21.18	21,555	844	21.34
Premier Class GBP Distributing (Q)	60,352	3,661	14.12	76,882	4,746	14.25	74,334	4,710	13.19
Legg Mason ClearBridge Emerging Markets Infrastructure Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 224	3	87.06
Class A US$ Distributing (Q)	–	–	–	–	–	–	174	2	83.85
Class X Euro Accumulating (Hedged)	–	–	–	–	–	–	679	7	81.36
Class X GBP Distributing (Q)	–	–	–	–	–	–	730	7	79.04
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	858	9	82.16
FTGF ClearBridge Global Infrastructure Income Fund									
Class A US$ Accumulating	$ 19,511	203	96.21	$ 27,166	280	96.98	$ 17,858	169	105.90
Class A US$ Distributing (M) Plus	44,714	522	85.66	61,518	674	91.28	28,785	274	104.96
Class A US$ Distributing (M) Plus (e)	45,099	517	87.17	61,812	670	92.22	74,314	707	105.12
Class A AUD Distributing (M) (Hedged) Plus	5,774	111	79.69	8,133	139	86.78	5,538	75	102.34
Class A CNH Distributing (M) (Hedged) Plus	1,489	133	80.49	1,325	104	88.26	315	19	103.79
Class A Euro Distributing (A) Plus (e)	99	1	80.98	67	1	85.09	–	–	–
Class A Euro Distributing (M) (Hedged) Plus	7,044	83	78.50	8,022	89	85.54	3,929	34	101.92

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Global Infrastructure Income Fund (continued)									
Class A GBP Distributing (M) (Hedged) Plus	$ 4,675	46	80.15	$ 5,016	48	86.10	$ 136	1	101.30
Class A HKD Distributing (M) Plus	702	63	86.86	1,385	117	92.80	1,827	135	106.10
Class A SGD Distributing (M) (Hedged) Plus	50,922	84,124	0.81	63,459	96,802	0.88	27,834	36,826	1.02
Class U US$ Accumulating	10,229	108	94.68	4,556	48	94.25	–	–	–
Class U US$ Distributing (Q) Plus (e)	4,918	48	101.66	–	–	–	–	–	–
Class U Euro Accumulating	3,218	31	95.14	8,777	86	96.85	–	–	–
Class U Euro Distributing (Q) Plus (e)	8	–	97.80	67	1	97.29	–	–	–
Class U GBP Accumulating	3,453	30	92.34	3,127	27	96.41	–	–	–
Class U GBP Accumulating (Hedged)	315	2	99.87	–	–	–	–	–	–
Class U GBP Distributing (Q) (Hedged) Plus (e)	219	2	100.84	–	–	–	–	–	–
Class U GBP Distributing (Q) Plus (e)	643	6	91.32	–	–	–	–	–	–
Class X US$ Distributing (M) Plus (e)	1,120	13	89.03	17,277	185	93.47	322	3	105.76
Class X Euro Distributing (M) (Hedged)	275	3	79.26	376	4	84.08	–	–	–
Class X Euro Distributing (Q) (Hedged) Plus (e)	813	9	83.64	2,323	24	90.22	645	5	105.94
Class X GBP Distributing (Q) (Hedged) Plus (e)	213	2	82.10	651	6	87.29	160	1	100.27
Premier Class US$ Accumulating	1,960	23	86.30	2,352	27	86.03	4,720	46	102.52
Premier Class US$ Distributing (M) Plus	61,976	718	86.28	59,725	657	90.93	4,994	48	103.28
Premier Class Euro Distributing (M) (Hedged)	27,600	298	85.67	32,976	343	90.86	155	1	105.08
S Class US$ Accumulating	29,372	292	100.48	28,020	281	99.82	263	2	107.42
S Class US$ Distributing (M) Plus	5,448	62	87.89	7,918	86	92.31	1,599	15	104.48
FTGF ClearBridge Global Sustainability Improvers Fund^η									
Class A US$ Accumulating	$ 11	–	112.17	$ –	–	–	$ –	–	–
Class A SGD Accumulating (Hedged)	11	14	1.11	–	–	–	–	–	–
Premier Class US$ Accumulating	11	–	112.65	–	–	–	–	–	–
S Class US$ Accumulating	5,585	50	112.82	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	11	–	111.80	–	–	–	–	–	–
S Class GBP Accumulating (Hedged)	12	–	112.40	–	–	–	–	–	–
FTGF Royce US Small Cap Opportunity Fund									
Class A US$ Accumulating	$ 141,806	466	304.22	$ 136,340	481	283.21	$ 179,306	607	295.45
Class A US$ Distributing (A)	28,296	31	923.89	30,404	35	860.08	35,534	40	897.28
Class A AUD Accumulating (Hedged)	5,382	37	224.42	5,856	41	213.77	7,110	43	230.14
Class A CNH Accumulating (Hedged)	3,238	117	199.58	2,411	88	190.89	2,416	76	201.78
Class A Euro Accumulating	29,710	75	368.07	32,297	87	350.21	46,391	120	344.60
Class A Euro Accumulating (Hedged)	8,088	34	218.83	14,136	64	208.42	14,213	56	225.70
Class A Euro Distributing (A) (Hedged)	184	1	166.42	172	1	158.47	385	2	171.75
Class A GBP Accumulating (Hedged)	143	1	183.61	460	2	172.42	1,070	4	184.68
Class A GBP Distributing (A)	595	1	380.55	727	2	371.81	778	2	347.78
Class A SEK Accumulating (Hedged)	64	3	213.92	80	4	204.46	88	4	222.22
Class A SGD Accumulating	5,678	2,559	2.99	10,567	5,109	2.79	11,147	5,166	2.93
Class A SGD Accumulating (Hedged)	36,958	17,608	2.82	26,220	13,193	2.68	26,201	12,563	2.83
Class B US$ Accumulating	17	–	312.65	119	–	292.49	127	–	306.67
Class B US$ Distributing (A)	14	–	836.05	21	–	782.27	22	–	820.22
Class C US$ Accumulating	9,883	32	313.17	11,432	39	293.00	13,207	43	307.21
Class C US$ Distributing (A)	5,516	7	830.66	5,195	7	777.17	5,656	7	814.85
Class E US$ Accumulating	10,942	39	279.09	9,939	38	261.78	11,386	41	275.16
Class E US$ Distributing (A)	636	2	279.05	502	2	261.74	528	2	275.11
Class E Euro Accumulating	2,933	7	370.44	1,582	4	355.11	1,274	3	351.98
Class E Euro Accumulating (Hedged)	2,886	15	173.49	1,111	6	166.43	1,109	5	181.52
Class F US$ Accumulating	11,899	36	332.82	15,873	52	307.98	26,949	84	319.38
Class F US$ Distributing (A)	295	1	333.18	267	1	308.31	244	1	319.72
Class R US$ Accumulating	–	–	–	1	–	110.12	–	–	113.60
Class R Euro Accumulating	321	1	290.18	302	1	274.66	307	1	268.95
Class X US$ Accumulating	57,413	194	295.58	47,508	174	273.10	33,276	118	282.78
Class X US$ Distributing (A)	1,193	6	204.93	1,177	6	189.35	1,492	8	196.06
Class X Euro Accumulating	10,914	54	186.75	5,887	32	176.23	13,906	72	172.19
Class X Euro Accumulating (Hedged)	13,486	64	196.18	11,488	59	185.38	22,708	102	199.32
Class X GBP Accumulating	36,189	75	380.13	39,715	90	368.64	42,807	93	342.20
Class X GBP Distributing (A)	2,614	6	348.01	3,082	8	337.47	4,309	10	313.21
Premier Class US$ Accumulating	170,380	436	391.20	220,211	611	360.19	257,090	692	371.66
Premier Class BRL Accumulating (Hedged)	5,565	143	194.04	6,630	203	170.82	17,351	541	165.25
Premier Class Euro Accumulating	39,297	69	523.29	46,669	90	492.39	63,706	119	479.41
Premier Class Euro Accumulating (Hedged)	13,882	60	213.51	5,193	24	200.98	960	4	215.21
Premier Class GBP Accumulating	30,462	67	362.88	44,274	105	350.66	67,856	156	324.40
Premier Class PLN Accumulating (Hedged)	8,011	203	157.42	3,681	114	144.10	5,300	152	146.12
FTGF Royce US Smaller Companies Fund									
Class A US$ Accumulating	$ 34,706	135	256.17	$ 31,063	134	231.96	$ 35,531	154	231.37
Class A US$ Distributing (A)	9,278	21	433.55	9,540	24	392.74	11,155	28	391.87
Class A Euro Accumulating	1,340	3	413.38	2,035	5	382.78	1,975	5	360.17
Class A Euro Accumulating (Hedged)	188	1	172.53	98	1	159.80	174	1	165.50
Class A Euro Distributing (A)	229	1	292.77	124	–	271.21	111	–	255.46
Class A GBP Distributing (A)	59	–	405.71	54	–	385.69	123	–	345.13
Class A SEK Accumulating (Hedged)	3	–	173.53	2	–	161.28	1	–	167.25
Class C US$ Accumulating	3,180	13	247.28	2,964	13	225.03	3,094	14	225.58
Class C US$ Distributing (A)	2,725	7	390.60	2,765	8	355.62	2,999	8	356.61
Class E US$ Accumulating	866	3	264.13	721	3	241.07	750	3	242.35
Class E US$ Distributing (A)	8	–	155.41	7	–	141.84	8	–	142.67
Class E Euro Accumulating	9	–	170.42	9	–	158.95	8	–	150.73
Class F US$ Accumulating	15,526	49	319.35	11,194	39	287.56	10,813	38	285.20
Class F US$ Distributing (A)	546	2	341.62	532	2	307.61	543	2	305.10
Class R US$ Accumulating	–	–	–	109	1	168.67	212	1	167.46
Class X US$ Accumulating	19	–	231.43	53	–	208.08	333	2	206.08
Class X US$ Distributing (A)	2	–	106.26	1	–	95.46	–	–	94.37
Premier Class US$ Accumulating	10,847	31	352.30	600	2	315.65	966	3	311.50
Premier Class US$ Distributing (A)	12,258	50	245.06	12,361	56	219.68	14,320	66	216.79
Premier Class GBP Distributing (A)	2,049	5	311.23	1,473	4	292.99	1,769	5	259.24
LM Class Euro Accumulating	327	1	248.09	702	3	225.37	854	4	208.25
Class A (G) US$ Accumulating	941	3	289.01	941	4	260.24	1,022	4	258.11
Class L (G) US$ Accumulating	829	3	265.50	750	3	240.27	1,174	5	239.50
FTGF Royce Global Small Cap Premier Fund^									
Class A US$ Accumulating	$ 9	–	85.46	$ 8	–	83.66	$ 9	–	90.44
Class X US$ Accumulating	9	–	86.92	9	–	84.44	9	–	90.61
Class X GBP Accumulating	6	–	96.54	14	–	98.60	–	–	–
Premier Class US$ Accumulating	4,362	50	87.60	4,223	50	84.81	4,516	50	90.69
Franklin MV European Equity Growth and Income Fund^									
Class A US$ Accumulating	€ –	–	–	€ –	–	–	€ 608	7	100.59
Class A US$ Accumulating (Hedged)	–	–	–	–	–	–	1,157	9	144.30
Class A US$ Distributing (A)	–	–	–	–	–	–	762	5	183.06
Class A US$ Distributing (M) (Hedged) Plus	–	–	–	–	–	–	4,140	48	97.65
Class A AUD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	1,402	23	92.61
Class A CNH Distributing (M) (Hedged) Plus	–	–	–	–	–	–	158	11	102.33
Class A Euro Accumulating	–	–	–	–	–	–	333	2	195.74
Class A Euro Distributing (A)	–	–	–	–	–	–	84	1	166.20
Class A Euro Distributing (M) Plus	–	–	–	–	–	–	430	4	97.95
Class A SGD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	224	390	0.87

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
Franklin MV European Equity Growth and Income Fund^ (continued)									
Class B US$ Accumulating	$ –	–	–	$ –	–	–	$ 14	–	93.06
Class B US$ Distributing (A)	–	–	–	–	–	–	56	–	180.51
Class C US$ Accumulating	–	–	–	–	–	–	144	2	94.91
Class C US$ Distributing (A)	–	–	–	–	–	–	1,236	8	180.39
Class E US$ Accumulating (Hedged)	–	–	–	–	–	–	123	1	102.25
Class F US$ Accumulating	–	–	–	–	–	–	290	3	124.53
Class X Euro Accumulating	–	–	–	–	–	–	1	–	104.43
Premier Class Euro Accumulating	–	–	–	–	–	–	53	–	144.35
Premier Class PLN Accumulating (Hedged)	–	–	–	–	–	–	480	18	127.46
LM Class Euro Accumulating	–	–	–	–	–	–	2,034	15	137.11
Class A (G) US$ Accumulating	–	–	–	–	–	–	958	10	104.34
Class B (G) US$ Accumulating	–	–	–	–	–	–	1	–	96.33
Class L (G) US$ Accumulating	–	–	–	–	–	–	95	1	96.85
Class GA US$ Accumulating	–	–	–	–	–	–	870	5	178.58
Class GA Euro Accumulating	–	–	–	–	–	–	12,539	62	201.63
Class GA Euro Distributing (A)	–	–	–	–	–	–	101	1	158.26
Class GE US$ Accumulating	–	–	–	–	–	–	44	–	163.28
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^δ									
Class A US$ Accumulating	$ –	–	–	$ 1,708	12	143.40	$ 2,058	13	156.45
Class A US$ Distributing (A)	–	–	–	2,930	13	229.91	3,344	13	258.01
Class A US$ Distributing (M) Plus	–	–	–	3,235	38	84.93	3,851	40	97.45
Class A AUD Distributing (M) (Hedged) Plus	–	–	–	2,539	45	83.03	2,093	30	97.46
Class A CNH Distributing (M) (Hedged) Plus	–	–	–	173	16	74.97	223	16	87.97
Class A Euro Accumulating	–	–	–	134	1	137.11	249	2	141.19
Class A HKD Distributing (M) Plus	–	–	–	1,518	139	85.63	2,075	166	97.83
Class A SGD Distributing (M) (Hedged) Plus	–	–	–	32	48	0.91	33	42	1.05
Class B US$ Distributing (A)	–	–	–	13	–	223.94	43	–	251.36
Class C US$ Accumulating	–	–	–	100	1	98.15	109	1	107.62
Class C US$ Distributing (A)	–	–	–	1,236	6	222.72	1,632	7	250.00
Class E US$ Accumulating	–	–	–	14	–	133.58	16	–	147.17
Class E US$ Distributing (A)	–	–	–	10	–	94.16	11	–	105.87
Class F US$ Accumulating	–	–	–	298	2	128.31	29	–	139.46
Premier Class PLN Accumulating (Hedged)	–	–	–	35	1	138.86	2,281	66	145.76
Class GA US$ Accumulating	–	–	–	6,520	45	143.98	7,183	46	157.32
Class GA Euro Accumulating	–	–	–	124	1	173.18	135	1	178.49
Class GA Euro Distributing (A)	–	–	–	2	–	143.83	2	–	152.37
Class GE US$ Accumulating	–	–	–	469	4	131.10	516	4	144.31
Franklin MV Global Equity Growth and Income Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 2,462	12	198.91
Class A US$ Distributing (M) Plus	–	–	–	–	–	–	352	3	104.25
Class A AUD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	457	6	98.09
Class A HKD Distributing (M) Plus	–	–	–	–	–	–	173	13	104.77
Class A SGD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	53	68	1.06
Class X US$ Accumulating	–	–	–	–	–	–	1	–	104.34
Premier Class US$ Accumulating	–	–	–	–	–	–	2,811	25	110.91
Class GA US$ Accumulating	–	–	–	–	–	–	3,958	20	202.76
Class GA Euro Accumulating	–	–	–	–	–	–	1,589	5	259.07
Class GA Euro Distributing (A)	–	–	–	–	–	–	342	1	220.29
Class GE US$ Accumulating	–	–	–	–	–	–	49	–	187.12
Class GE Euro Accumulating	–	–	–	–	–	–	296	1	238.91
FTGF Martin Currie Asia Long-Term Unconstrained Fund^β									
Class A US$ Accumulating	$ –	–	–	$ 88	1	115.41	$ 22	–	133.46
Class M GBP Distributing (A)	–	–	–	1,692	85	16.64	2,262	98	17.20
Class F US$ Accumulating	–	–	–	1	–	120.20	1	–	138.19
Class M US$ Distributing (A)	–	–	–	320	26	12.52	367	25	14.43
Class M Euro Distributing (A)	–	–	–	62	4	15.35	72	4	16.69
Premier Class US$ Accumulating	–	–	–	1,362	15	89.46	13,357	131	102.18
Premier Class GBP Accumulating	–	–	–	13	–	102.96	37	–	105.44
FTGF Martin Currie Global Long-Term Unconstrained Fund^									
Class A US$ Accumulating	$ 4,955	24	203.06	$ 4,707	29	163.21	$ 6,471	34	190.12
Class A Euro Accumulating	5,474	24	207.83	6,205	34	170.77	3,973	19	187.53
Class A Euro Accumulating (Hedged)	16,784	165	94.05	13,539	165	77.46	22,933	217	94.30
Class C US$ Accumulating	192	2	86.03	181	3	69.49	212	3	81.36
Class E US$ Accumulating	2,144	16	133.00	2,560	24	107.70	4,240	34	126.41
Class F US$ Accumulating	155	2	87.97	215	3	70.28	249	3	81.38
Class X US$ Accumulating	114	1	100.06	91	1	79.83	105	1	92.29
Class X Euro Accumulating	247	1	220.00	192	1	179.33	104	–	195.54
Class X GBP Accumulating	1,557	6	224.16	1,283	6	187.66	1,631	6	194.52
Class X GBP Accumulating (Hedged)	3,054	13	189.03	2,167	12	152.41	1,876	8	181.95
Premier Class US$ Accumulating	14,030	64	220.60	14,049	80	175.37	37,745	187	202.05
Premier Class GBP Accumulating (Hedged)	23	–	131.95	433	3	106.02	568	3	126.13
S Class US$ Accumulating	–	–	–	5,827	63	92.64	7,523	71	106.36
S Class Euro Accumulating (Hedged)	58,905	553	98.52	73,491	869	79.99	58,847	547	95.95
S Class GBP Accumulating	16,387	54	239.25	16,109	67	198.75	22,904	83	204.70
FTGF Martin Currie Asia Pacific Urban Trends Income Fund									
Class A US$ Distributing (M) Plus	$ 1	–	102.33	–	–	–	–	–	–
Class A US$ Distributing (M) Plus (e)	4,472	54	83.34	$ 5,748	66	87.21	$ 6,166	63	98.23
Class A AUD Distributing (M) Plus	448	7	95.96	454	7	97.11	487	7	101.33
Class A Euro Distributing (M) Plus (e)	454	5	85.20	457	5	91.10	490	5	96.80
Class A SGD Distributing (M) Plus	43	71	0.82	45	70	0.86	54	75	0.98
Class D AUD Distributing (M) (Hedged) Plus	21	–	90.80	375	6	96.94	684	8	111.38
Class D CNH Distributing (M) (Hedged) Plus	1	–	92.05	1	–	98.76	1	–	113.18
Class D HKD Distributing (M) Plus	1	–	98.04	1	–	102.55	1	–	114.51
Class D SGD Distributing (M) (Hedged) Plus	227	325	0.94	307	414	1.00	1,016	1,221	1.13
Class D US$ Distributing (M) Plus	42	–	96.98	1,014	10	101.21	856	8	113.52
Class D US$ Accumulating	4,158	36	116.92	5,511	48	115.20	5,888	48	123.07
Class X AUD Accumulating	199	2	135.41	312	4	128.43	350	4	126.73
Class X US$ Accumulating	5,843	45	128.70	5,801	46	126.36	6,077	45	134.52
S Class GBP Accumulating	500	3	143.09	487	3	146.47	515	3	138.89
S Class GBP Distributing (M) Plus (e)	491	4	98.12	487	4	106.24	515	4	105.80
LM Class AUD Accumulating	4,243	47	139.35	4,121	47	130.72	4,834	52	127.51
FTGF Martin Currie Global Emerging Markets Fund^									
Class A US$ Accumulating	$ 4,368	49	89.74	$ 4,789	54	88.85	$ 7,343	68	108.56
Class E US$ Accumulating	203	2	99.06	352	4	98.83	402	3	121.66
Class F US$ Accumulating	14,174	124	114.36	14,837	132	112.56	11,843	87	136.70
Class X US$ Accumulating	2	–	98.01	2	–	96.38	656	6	116.89
Premier Class US$ Accumulating	1,886	19	100.24	3,812	39	98.17	6,709	57	118.63
S Class US$ Accumulating	233	2	122.08	347	3	119.33	2,252	16	143.91
S Class Euro Accumulating	10,781	94	105.90	10,563	94	105.77	18,633	138	120.24

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	29 February 2024			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Martin Currie European Unconstrained Fund^									
Class A US$ Accumulating (Hedged)	€ 31	–	96.69	€ 26	–	80.63	€ 39	1	86.53
Class A Euro Accumulating	1,873	12	160.37	1,770	13	136.40	7,094	47	151.56
Class E US$ Accumulating (Hedged)	30	–	94.98	26	–	79.81	38	1	86.29
Class X Euro Accumulating	683	4	166.86	528	4	140.86	1,877	12	155.36
Premier Class BRL Accumulating (Hedged)	768	33	123.89	1,342	76	97.67	3,184	191	96.48
Premier Class Euro Accumulating	991	6	169.99	850	6	143.00	26,577	169	157.16
S Class US$ Accumulating	1	–	132.29	1	–	108.31	–	–	–
S Class Euro Accumulating	84,273	564	149.33	76,234	609	125.11	145,601	1,063	136.96
S Class GBP Accumulating	100,228	982	87.35	108,320	1,267	75.17	119,180	1,273	78.23
FTGF Martin Currie Improving Society Fund^γ									
Class A US$ Accumulating	$ 97	1	97.47	$ –	–	–	$ –	–	–
Class X GBP Accumulating	1	–	113.48	–	–	–	–	–	–
Class X GBP Accumulating (Hedged)	851	7	99.05	–	–	–	–	–	–
S Class US$ Accumulating	4,640	47	98.72	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	96	1	97.23	–	–	–	–	–	–
S Class GBP Accumulating	2	–	113.84	–	–	–	–	–	–
S Class GBP Accumulating (Hedged)	499	4	98.16	–	–	–	–	–	–
Franklin Responsible Income 2028 Fund^									
Class A Euro Accumulating	€ 10,087	97	104.08	€ 98	1	98.13	€ –	–	–
Class A Euro Distributing (A)	44,990	432	104.14	5,022	51	98.18	–	–	–
Class A Euro Distributing (A) Plus	–	–	–	98	1	98.13	–	–	–
Class D Euro Accumulating	1,157	11	103.46	98	1	98.08	–	–	–
Class D Euro Distributing (A)	210	2	103.45	98	1	98.08	–	–	–
Class K Euro Accumulating	–	–	–	98	1	98.11	–	–	–
Class K Euro Distributing (A)	–	–	–	98	1	98.11	–	–	–
Class X Euro Accumulating	491	5	104.52	9,474	97	98.17	–	–	–
Class X Euro Distributing (A)	30,769	294	104.60	21,739	221	98.22	–	–	–

Amounts designated as "–" are either $0/€0/£0 or less than $1,000/€1,000/£1,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class.

α *Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.*

β *Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.*

γ *Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.*

δ *Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.*

η *Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.*

θ *Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.*

λ *Effective 6 November 2023, FTGF Brandywine Global - US Fixed Income Fund^ commenced trading.*

μ *Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.*

¥ *Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income

(in 000's)	FTGF Western Asset US Government Liquidity Fund for the year ended 29 February 2024	FTGF Western Asset US Government Liquidity Fund for the year ended 28 February 2023	FTGF Western Asset US Core Bond Fund for the year ended 29 February 2024	FTGF Western Asset US Core Bond Fund for the year ended 28 February 2023	FTGF Western Asset US Core Plus Bond Fund for the year ended 29 February 2024	FTGF Western Asset US Core Plus Bond Fund for the year ended 28 February 2023	FTGF Western Asset Euro Core Plus Bond Fund for the year ended 29 February 2024	FTGF Western Asset Euro Core Plus Bond Fund for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 51,509	$ 19,590	$ 7,578	$ 5,896	$ 47,157	$ 49,800	€ 2,261	€ 2,399
Interest (Note 2)	–	–	1	–	36	6	14	1
Equalisation (Note 2)	–	–	–	–	(1)	(1)	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	2	–	(2,958)	(23,862)	(103,623)	(121,262)	(12,108)	(6,318)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	1,756	(6,884)	96,548	(109,818)	16,188	(18,592)
Total Investment Income/(Loss)	51,511	19,590	6,377	(24,850)	40,117	(181,275)	6,355	(22,510)
EXPENSES:								
Management fees (Note 4)	5,621	4,894	1,152	1,200	5,500	7,092	35	35
Administrator and depositary fees (Note 4)	254	223	139	129	761	944	77	103
Shareholder service fees (Note 4)	–	–	113	149	269	309	2	2
Legal fees	28	3	5	5	36	38	4	3
Audit fees (Note 4)	23	17	46	35	46	35	28	24
Printing fees	10	54	–	15	–	87	5	9
Interest expense	–	–	1	–	27	12	–	7
Directors' fees and expenses (Note 4)	11	7	2	1	13	10	2	1
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	126	85	38	148	191	520	40	29
Total Expenses	6,073	5,283	1,496	1,682	6,843	9,047	193	213
Expense waivers and reimbursements/recoupment (Note 4)	–	(645)	(64)	(51)	(3)	(15)	–	–
Total Net Expenses	6,073	4,638	1,432	1,631	6,840	9,032	193	213
Net Profit/(Loss) before finance costs	**45,438**	**14,952**	**4,945**	**(26,481)**	**33,277**	**(190,307)**	**6,162**	**(22,723)**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(36,140)	(11,932)	(1,973)	(1,859)	(2,990)	(2,917)	(18)	(8)
Profit/(Loss) for the financial year	**9,298**	**3,020**	**2,972**	**(28,340)**	**30,287**	**(193,224)**	**6,144**	**(22,731)**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	(2)	4	(86)	(236)	5	2
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 9,298**	**$ 3,020**	**$ 2,970**	**$ (28,336)**	**$ 30,201**	**$ (193,460)**	**€ 6,149**	**€ (22,729)**

(in 000's)	FTGF Western Asset Global High Yield Fund for the year ended 29 February 2024	FTGF Western Asset Global High Yield Fund for the year ended 28 February 2023	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 29 February 2024	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 28 February 2023	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 29 February 2024	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 28 February 2023	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 29 February 2024	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 3,691	$ 4,211	$ –	$ –	$ –	$ –	$ –	$ 1,736
Interest (Note 2)	2	1	–	–	–	–	–	–
Equalisation (Note 2)	(1)	–	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	(7,210)	(4,968)	–	–	–	–	–	(3,715)
Net unrealised gain/(loss) on financial instruments held for trading	7,415	(6,290)	–	–	–	–	–	(1,106)
Total Investment Income/(Loss)	3,897	(7,046)	–	–	–	–	–	(3,085)
EXPENSES:								
Management fees (Note 4)	468	604	–	–	–	–	–	76
Administrator and depositary fees (Note 4)	46	52	–	–	–	–	–	18
Shareholder service fees (Note 4)	65	80	–	–	–	–	–	10
Legal fees	2	1	–	–	–	–	–	1
Audit fees (Note 4)	30	22	–	–	–	–	–	13
Printing fees	3	6	–	–	–	–	–	4
Interest expense	–	1	–	–	–	–	–	–
Directors' fees and expenses (Note 4)	1	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	57	43	–	–	–	–	–	35
Total Expenses	672	809	–	–	–	–	–	157
Expense waivers and reimbursements/recoupment (Note 4)	(43)	(21)	–	–	–	–	–	(32)
Total Net Expenses	629	788	–	–	–	–	–	125
Net Profit/(Loss) before finance costs	**3,268**	**(7,834)**	**–**	**–**	**–**	**–**	**–**	**(3,210)**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(2,600)	(2,507)	–	–	–	–	–	(153)
Profit/(Loss) for the financial year	**668**	**(10,341)**	**–**	**–**	**–**	**–**	**–**	**(3,363)**
Withholding tax reclaims/(taxes) on dividends and other taxation	10	(40)	–	–	–	–	–	2
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 678**	**$(10,381)**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ (3,361)**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		Legg Mason Western Asset Emerging Markets Corporate Bond Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ –	$ 2,290	$ 13,206	$ 12,184	$ 8,798	$ 12,690	$ –	$ 1,115	$ –	$ 357
–	–	14	3	–	–	–	–	–	–
–	–	7	(1)	1	–	–	–	–	–
18	–	–	–	–	–	–	–	–	–
–	(5,513)	(21,878)	(18,028)	(9,725)	(26,636)	–	(9,246)	(1)	(5,081)
–	1,341	23,817	(29,851)	10,243	(8,685)	–	4,275	1	2,932
18	(1,882)	15,166	(35,693)	9,317	(22,631)	–	(3,856)	–	(1,792)
–	418	1,139	1,174	755	1,053	–	121	–	2
–	34	179	175	89	132	–	20	–	7
–	46	74	79	85	103	–	8	–	–
–	1	7	7	4	6	–	–	–	–
–	11	46	35	30	22	–	12	–	10
–	4	–	19	–	14	–	3	–	1
–	–	3	3	1	3	–	–	–	–
–	–	3	1	1	1	–	–	–	–
18	–	–	–	–	–	–	–	–	–
–	27	72	80	41	72	–	25	–	10
18	541	1,523	1,573	1,006	1,406	–	189	–	30
–	(24)	(4)	(1)	(7)	(10)	–	(14)	–	(17)
18	517	1,519	1,572	999	1,396	–	175	–	13
–	**(2,399)**	**13,647**	**(37,265)**	**8,318**	**(24,027)**	**–**	**(4,031)**	**–**	**(1,805)**
–	(533)	(5,048)	(4,900)	(4,062)	(3,795)	–	(826)	–	(319)
–	**(2,932)**	**8,599**	**(42,165)**	**4,256**	**(27,822)**	**–**	**(4,857)**	**–**	**(2,124)**
–	(1)	(129)	(183)	5	(77)	–	1	–	10
$ –	**$ (2,933)**	**$ 8,470**	**$(42,348)**	**$ 4,261**	**$(27,899)**	**$ –**	**$(4,856)**	**$ –**	**$ (2,114)**

FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund^		FTGF Western Asset Global Credit Fund^		Legg Mason Western Asset Euro High Yield Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 17,114	$ 18,250	$ 13,849	$ 6,684	$ 5,375	$ 4,665	$ 1,345	$ 1,973	€ –	€ 404
2	4	23	2	6	1	2	–	–	–
(1,227)	(6)	(2)	13	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
(39,035)	(11,414)	(7,417)	(14,415)	(7,922)	(18,099)	(4,996)	(4,202)	–	(3,794)
36,019	(45,874)	34,383	(41,738)	10,643	(13,755)	5,288	(6,019)	–	992
12,873	(39,040)	40,836	(49,454)	8,102	(27,188)	1,639	(8,248)	–	(2,398)
2,796	3,084	1,904	1,557	239	239	20	23	–	–
308	321	379	290	117	118	33	49	–	8
161	187	160	107	2	3	3	4	–	–
14	12	16	12	5	4	2	1	–	–
46	35	31	23	31	23	31	23	–	12
1	30	22	27	7	13	2	5	–	2
1	1	5	6	1	2	–	1	–	14
5	4	6	3	2	1	–	1	–	–
–	–	–	–	–	–	–	–	–	–
105	122	132	77	91	60	34	21	–	2
3,437	3,796	2,655	2,102	495	463	125	128	–	38
–	–	(2)	–	(10)	–	–	–	–	(11)
3,437	3,796	2,653	2,102	485	463	125	128	–	27
9,436	**(42,836)**	**38,183**	**(51,556)**	**7,617**	**(27,651)**	**1,514**	**(8,376)**	**–**	**(2,425)**
(6,491)	(6,139)	(9,370)	(3,697)	–	–	–	–	–	(1)
2,945	**(48,975)**	**28,813**	**(55,253)**	**7,617**	**(27,651)**	**1,514**	**(8,376)**	**–**	**(2,426)**
(442)	(449)	22	(4)	(49)	(34)	(1)	(3)	–	–
$ 2,503	**$(49,424)**	**$ 28,835**	**$(55,257)**	**$ 7,568**	**$(27,685)**	**$ 1,513**	**$(8,379)**	**€ –**	**€(2,426)**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^ for the year ended 29 February 2024	FTGF Western Asset Macro Opportunities Bond Fund^ for the year ended 28 February 2023	Legg Mason Western Asset EM Local Currency Debt Fund^ for the year ended 29 February 2024	Legg Mason Western Asset EM Local Currency Debt Fund^ for the year ended 28 February 2023	FTGF Western Asset Multi-Asset Credit Fund^ for the year ended 29 February 2024	FTGF Western Asset Multi-Asset Credit Fund^ for the year ended 28 February 2023	Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ for the year ended 29 February 2024	Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 100,114	$ 119,538	$ –	$ –	$ 24,593	$ 17,639	$ –	$ –
Interest (Note 2)	53	193	–	–	6	1	–	–
Equalisation (Note 2)	(523)	366	–	–	–	14	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	(187,391)	(808,592)	–	–	(11,557)	(67,965)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	235,632	213,028	–	–	20,147	(7,496)	–	–
Total Investment Income/(Loss)	147,885	(475,467)	–	–	33,189	(57,807)	–	–
EXPENSES:								
Management fees (Note 4)	19,179	30,787	–	–	320	310	–	–
Administrator and depositary fees (Note 4)	1,170	1,815	–	–	239	205	–	–
Shareholder service fees (Note 4)	1,444	2,121	–	–	–	–	–	–
Legal fees	28	90	–	–	9	14	–	–
Audit fees (Note 4)	46	35	–	–	31	24	–	–
Printing fees	–	213	–	–	16	38	–	–
Interest expense	32	112	–	–	–	4	–	–
Directors' fees and expenses (Note 4)	20	23	–	–	3	2	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	58	536	–	–	78	92	–	–
Total Expenses	21,977	35,732	–	–	696	689	–	–
Expense waivers and reimbursements/recoupment (Note 4)	–	–	–	–	–	(1)	–	–
Total Net Expenses	21,977	35,732	–	–	696	688	–	–
Net Profit/(Loss) before finance costs	**125,908**	**(511,199)**	**–**	**–**	**32,493**	**(58,495)**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(22,344)	(18,470)	–	–	(1,343)	(309)	–	–
Profit/(Loss) for the financial year	**103,564**	**(529,669)**	**–**	**–**	**31,150**	**(58,804)**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(4,103)	(5,966)	–	–	(71)	(110)	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 99,461**	**$(535,635)**	**$ –**	**$ –**	**$ 31,079**	**$ (58,914)**	**$ –**	**$ –**

(in 000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^¥ for the year ended 29 February 2024	FTGF Western Asset Sustainable Global Corporate Bond Fund^¥ for the year ended 28 February 2023	FTGF Brandywine Global Fixed Income Fund for the year ended 29 February 2024	FTGF Brandywine Global Fixed Income Fund for the year ended 28 February 2023	FTGF Brandywine Global Fixed Income Absolute Return Fund^ for the year ended 29 February 2024	FTGF Brandywine Global Fixed Income Absolute Return Fund^ for the year ended 28 February 2023	FTGF Brandywine Global High Yield Fund^ for the year ended 29 February 2024	FTGF Brandywine Global High Yield Fund^ for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 221	$ 245	$ 9,475	$ 8,345	$ 21,603	$ 25,709	$2,106	$ 794
Interest (Note 2)	1	–	1	1	1	2	1	–
Equalisation (Note 2)	–	–	(60)	(39)	–	–	7	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	(1,504)	447	(31,189)	(33,243)	(29,812)	(104,216)	248	(2,007)
Net unrealised gain/(loss) on financial instruments held for trading	1,690	(1,476)	26,431	(8,855)	24,190	(9,919)	999	40
Total Investment Income/(Loss)	408	(784)	4,658	(33,791)	15,982	(88,424)	3,361	(1,173)
EXPENSES:								
Management fees (Note 4)	21	28	985	1,242	2,363	2,452	97	47
Administrator and depositary fees (Note 4)	17	19	127	143	258	427	24	13
Shareholder service fees (Note 4)	–	–	129	177	7	8	2	–
Legal fees	8	5	4	4	15	15	–	–
Audit fees (Note 4)	14	16	46	35	31	23	31	23
Printing fees	–	1	–	1	–	41	1	2
Interest expense	–	–	1	3	2	25	1	–
Directors' fees and expenses (Note 4)	–	–	2	1	5	5	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	25	22	67	20	99	112	41	13
Total Expenses	85	91	1,361	1,626	2,780	3,108	197	98
Expense waivers and reimbursements/recoupment (Note 4)	(53)	(50)	–	–	–	–	(59)	(36)
Total Net Expenses	32	41	1,361	1,626	2,780	3,108	138	62
Net Profit/(Loss) before finance costs	**376**	**(825)**	**3,297**	**(35,417)**	**13,202**	**(91,532)**	**3,223**	**(1,235)**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	(1,877)	(1,003)	(1,543)	(877)	(22)	(6)
Profit/(Loss) for the financial year	**376**	**(825)**	**1,420**	**(36,420)**	**11,659**	**(92,409)**	**3,201**	**(1,241)**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	(85)	372	(980)	(520)	–	(2)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 376**	**$ (825)**	**$ 1,335**	**$(36,048)**	**$ 10,679**	**$ (92,929)**	**$3,201**	**$(1,243)**

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^θ		FTGF Western Asset US Corporate Bond Fund^μ		Western Asset UCITS SMASh Series Core Plus Completion Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 39,224	$ 37,779	$ 40,198	$ 32,881	£ 1,027	£ 1,738	$ 2,674	$ 5,142	$ 787	$ 629
1	1	7	–	13	2	3	1	–	–
12	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
(18,167)	(25,905)	(28,926)	(47,722)	(8,874)	(6,233)	(14,154)	(41,235)	(585)	(3,160)
13,059	(63,132)	17,340	(96,912)	7,173	(6,171)	11,748	(4,223)	380	(792)
34,129	(51,257)	28,619	(111,753)	(661)	(10,664)	271	(40,315)	582	(3,323)
700	1,351	179	97	–	–	30	61	–	–
408	475	864	780	24	46	45	95	19	19
10	28	–	–	–	–	–	1	–	–
66	35	35	29	1	2	2	4	1	1
46	35	30	23	9	15	16	23	24	23
–	57	50	61	1	4	3	10	1	1
1	2	8	1	–	–	1	1	–	–
6	6	13	8	–	1	1	1	–	–
–	–	–	–	–	–	–	–	–	–
50	130	167	144	10	15	31	33	21	32
1,287	2,119	1,346	1,143	45	83	129	229	66	76
–	–	–	–	–	–	(9)	–	(66)	(76)
1,287	2,119	1,346	1,143	45	83	120	229	–	–
32,842	**(53,376)**	**27,273**	**(112,896)**	**(706)**	**(10,747)**	**151**	**(40,544)**	**582**	**(3,323)**
(962)	(945)	–	–	(1,026)	(757)	(2,350)	(2,031)	(949)	(686)
31,880	**(54,321)**	**27,273**	**(112,896)**	**(1,732)**	**(11,504)**	**(2,199)**	**(42,575)**	**(367)**	**(4,009)**
17	–	–	–	5	1	(4)	(53)	(3)	(2)
$ 31,897	**$ (54,321)**	**$ 27,273**	**$(112,896)**	**£ (1,727)**	**£ (11,503)**	**$ (2,203)**	**$(42,628)**	**$(370)**	**$(4,011)**

FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global Defensive High Yield Fund^α	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 12,627	$ 8,940	$ –	$ –	$ 75,076	$ 55,299	$ 2,327	$ 2,445	$ 50	$ 613
1	–	–	–	4	9	4	1	–	–
–	–	–	–	27	18	–	–	–	–
–	–	–	1,930	–	–	–	–	–	–
(31,650)	(30,719)	–	–	(109,856)	(176,578)	(3,447)	(1,815)	(420)	(1,880)
26,247	(13,662)	–	–	118,577	(69,518)	1,357	(433)	452	128
7,225	(35,441)	–	1,930	83,828	(190,770)	241	198	82	(1,139)
1,318	1,293	–	–	8,827	9,957	330	592	2	34
166	162	–	–	909	917	32	52	1	11
10	8	–	–	966	1,089	5	18	–	–
6	6	–	–	39	43	2	1	–	–
31	22	–	–	46	49	31	23	–	34
10	15	–	–	52	80	2	4	–	2
–	3	–	–	6	14	4	1	–	–
2	1	–	–	15	13	–	–	–	–
–	–	–	1,930	–	–	–	–	–	–
71	26	–	–	347	312	49	26	–	30
1,614	1,536	–	1,930	11,207	12,474	455	717	3	111
–	–	–	–	–	–	(72)	(33)	–	(65)
1,614	1,536	–	1,930	11,207	12,474	383	684	3	46
5,611	**(36,977)**	**–**	**–**	**72,621**	**(203,244)**	**(142)**	**(486)**	**79**	**(1,185)**
(186)	(121)	–	–	(31,359)	(24,709)	–	–	(576)	(588)
5,425	**(37,098)**	**–**	**–**	**41,262**	**(227,953)**	**(142)**	**(486)**	**(497)**	**(1,773)**
(132)	(162)	–	–	(871)	(847)	(6)	17	–	(2)
$ 5,293	**$ (37,260)**	**$ –**	**$ –**	**$ 40,391**	**$(228,800)**	**$ (148)**	**$ (469)**	**$(497)**	**$(1,775)**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	Legg Mason Brandywine Global – US High Yield Fund^ for the year ended 29 February 2024	Legg Mason Brandywine Global – US High Yield Fund^ for the year ended 28 February 2023	FTGF Brandywine Global Enhanced Absolute Return Fund^ for the year ended 29 February 2024	FTGF Brandywine Global Enhanced Absolute Return Fund^ for the year ended 28 February 2023	FTGF Brandywine Global Multi-Sector Impact Fund^ for the year ended 29 February 2024	FTGF Brandywine Global Multi-Sector Impact Fund^ for the year ended 28 February 2023	FTGF Brandywine Global – US Fixed Income Fund^λ for the year ended 29 February 2024	FTGF Brandywine Global – US Fixed Income Fund^λ for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ –	$ –	$ 5,130	$ 4,421	$ 1,062	$ 226	$ 536	$ –
Interest (Note 2)	–	–	–	–	–	–	–	–
Equalisation (Note 2)	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	–	–	(11,759)	(19,601)	(499)	(254)	877	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	8,515	(1,726)	550	(139)	426	–
Total Investment Income/(Loss)	–	–	1,886	(16,906)	1,113	(167)	1,839	–
EXPENSES:								
Management fees (Note 4)	–	–	2	3	55	17	21	–
Administrator and depositary fees (Note 4)	–	–	59	59	17	6	10	–
Shareholder service fees (Note 4)	–	–	–	–	–	–	–	–
Legal fees	–	–	2	2	1	–	–	–
Audit fees (Note 4)	–	–	31	23	21	16	19	–
Printing fees	–	–	3	8	1	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 4)	–	–	1	1	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	–	–	36	38	45	15	7	–
Total Expenses	–	–	134	134	140	54	57	–
Expense waivers and reimbursements/recoupment (Note 4)	–	–	(27)	(24)	(70)	(32)	(20)	–
Total Net Expenses	–	–	107	110	70	22	37	–
Net Profit/(Loss) before finance costs	**–**	**–**	**1,779**	**(17,016)**	**1,043**	**(189)**	**1,802**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	–	–	(14)	(2)	–	–
Profit/(Loss) for the financial year	**–**	**–**	**1,779**	**(17,016)**	**1,029**	**(191)**	**1,802**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	(152)	(186)	(13)	(9)	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ 1,627**	**$ (17,202)**	**$ 1,016**	**$ (200)**	**$ 1,802**	**$ –**

(in 000's)	FTGF ClearBridge US Large Cap Growth Fund for the year ended 29 February 2024	FTGF ClearBridge US Large Cap Growth Fund for the year ended 28 February 2023	FTGF ClearBridge US Aggressive Growth Fund for the year ended 29 February 2024	FTGF ClearBridge US Aggressive Growth Fund for the year ended 28 February 2023	FTGF ClearBridge Tactical Dividend Income Fund for the year ended 29 February 2024	FTGF ClearBridge Tactical Dividend Income Fund for the year ended 28 February 2023	FTGF ClearBridge US Equity Sustainability Leaders Fund for the year ended 29 February 2024	FTGF ClearBridge US Equity Sustainability Leaders Fund for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 11,107	$ 10,386	$ 2,178	$ 4,300	$ 1,207	$ 1,556	$ 21,822	$ 19,216
Interest (Note 2)	1	–	–	–	–	–	–	–
Equalisation (Note 2)	–	–	(7)	(12)	(1)	–	(97)	(2)
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	60,195	119,361	18,539	38,275	4,239	(49)	(28,473)	(40,931)
Net unrealised gain/(loss) on financial instruments held for trading	558,734	(379,934)	27,833	(119,909)	641	(4,889)	242,843	(118,836)
Total Investment Income/(Loss)	630,037	(250,187)	48,543	(77,346)	6,086	(3,382)	236,095	(140,553)
EXPENSES:								
Management fees (Note 4)	12,450	10,827	2,430	3,723	409	464	8,141	8,276
Administrator and depositary fees (Note 4)	1,212	998	179	280	35	37	1,194	1,111
Shareholder service fees (Note 4)	1,614	1,464	436	502	65	76	1,906	1,780
Legal fees	43	42	7	9	2	1	51	43
Audit fees (Note 4)	46	35	46	35	31	23	31	30
Printing fees	–	100	14	–	2	3	77	81
Interest expense	1	1	3	–	–	–	38	10
Directors' fees and expenses (Note 4)	16	10	2	3	–	–	20	13
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	217	315	59	58	61	35	381	250
Total Expenses	15,599	13,792	3,176	4,610	605	639	11,839	11,594
Expense waivers and reimbursements/recoupment (Note 4)	–	–	(2)	–	(79)	(40)	(96)	(89)
Total Net Expenses	15,599	13,792	3,174	4,610	526	599	11,743	11,505
Net Profit/(Loss) before finance costs	**614,438**	**(263,979)**	**45,369**	**(81,956)**	**5,560**	**(3,981)**	**224,352**	**(152,058)**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	(57)	–	(148)	(226)	(130)	(86)
Profit/(Loss) for the financial year	**614,438**	**(263,979)**	**45,312**	**(81,956)**	**5,412**	**(4,207)**	**224,222**	**(152,144)**
Withholding tax reclaims/(taxes) on dividends and other taxation	(2,863)	(2,801)	(431)	(851)	(298)	(370)	(5,738)	(5,143)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$611,575**	**$(266,780)**	**$ 44,881**	**$ (82,807)**	**$ 5,114**	**$(4,577)**	**$218,484**	**$(157,287)**

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Dynamic US Equity Fund^α		FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund^		Legg Mason ClearBridge Global Equity Fund^		FTGF ClearBridge US Appreciation Fund	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 7	$ 52	$ 20,597	$ 18,832	$ –	$ –	$ –	$ –	$ 3,336	$ 3,244
–	–	1	–	–	–	–	–	–	–
–	–	(16)	(37)	–	–	–	–	(2)	(1)
–	–	–	–	–	–	4	–	–	–
(109)	79	30,591	27,825	–	–	–	–	21,869	10,875
(63)	(213)	100,238	(53,148)	–	–	–	–	29,885	(27,103)
(165)	(82)	151,411	(6,528)	–	–	4	–	55,088	(12,985)
1	12	7,868	7,465	–	–	–	–	2,202	2,177
–	7	763	655	–	–	–	–	164	146
–	1	677	689	–	–	–	–	349	359
–	–	29	23	–	–	–	–	6	5
–	34	23	17	–	–	–	–	31	23
–	–	39	46	–	–	–	–	9	13
–	–	6	–	–	–	–	–	–	–
–	–	11	6	–	–	–	–	2	1
–	–	–	–	–	–	4	–	–	–
–	20	205	169	–	–	–	–	86	104
1	74	9,621	9,070	–	–	4	–	2,849	2,828
–	(58)	–	–	–	–	–	–	(7)	(15)
1	16	9,621	9,070	–	–	4	–	2,842	2,813
(166)	**(98)**	**141,790**	**(15,598)**	**–**	**–**	**–**	**–**	**52,246**	**(15,798)**
–	–	(153)	(136)	–	–	–	–	(14)	(6)
(166)	**(98)**	**141,637**	**(15,734)**	**–**	**–**	**–**	**–**	**52,232**	**(15,804)**
(2)	(14)	(5,445)	(5,023)	–	–	–	–	(940)	(921)
$ (168)	**$ (112)**	**$ 136,192**	**$ (20,757)**	**$ –**	**$ –**	**$ –**	**$ –**	**$51,292**	**$(16,725)**

FTGF ClearBridge Global Growth Fund^		FTGF ClearBridge Infrastructure Value Fund^		Legg Mason ClearBridge Emerging Markets Infrastructure Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Sustainability Improvers Fund^η	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 174	$ 181	€ 30,153	€ 24,238	$ –	$ 73	$ 21,485	$ 16,804	$ 46	$ –
–	–	139	15	–	–	–	–	1	–
–	–	(138)	(147)	–	–	(22)	(18)	–	–
–	–	–	–	2	–	–	–	–	–
362	(164)	(10,859)	97,667	–	(446)	(29,689)	(20,310)	(64)	–
3,143	(1,038)	24,626	(99,004)	–	12	14,685	(33,358)	676	–
3,679	(1,021)	43,921	22,769	2	(361)	6,459	(36,882)	659	–
100	89	9,203	10,180	–	19	4,266	4,260	7	–
17	15	744	739	–	3	293	255	4	–
3	2	1,104	1,277	–	3	774	885	–	–
–	–	32	25	–	–	17	7	–	–
15	11	27	24	–	10	18	16	12	–
1	1	45	45	–	–	24	11	–	–
–	–	–	164	–	–	–	1	1	–
–	–	13	7	–	–	5	2	–	–
–	–	–	–	2	–	–	–	–	–
31	19	231	140	–	30	121	79	17	–
167	137	11,399	12,601	2	65	5,518	5,516	41	–
(43)	(26)	–	–	–	(40)	(2)	–	(30)	–
124	111	11,399	12,601	2	25	5,516	5,516	11	–
3,555	**(1,132)**	**32,522**	**10,168**	**–**	**(386)**	**943**	**(42,398)**	**648**	**–**
–	–	(6,882)	(6,157)	–	(16)	(15,910)	(14,505)	–	–
3,555	**(1,132)**	**25,640**	**4,011**	**–**	**(402)**	**(14,967)**	**(56,903)**	**648**	**–**
(28)	(30)	(4,291)	(4,301)	–	–	(2,583)	(2,061)	(7)	–
$ 3,527	**$(1,162)**	**€ 21,349**	**€ (290)**	**$ –**	**$ (402)**	**$(17,550)**	**$(58,964)**	**$ 641**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^	
	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 8,146	$ 9,694	$ 1,254	$ 1,009	$ 75	$ 71	$ –	$ –
Interest (Note 2)	1	–	–	–	–	–	–	–
Equalisation (Note 2)	–	–	(2)	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	10,605	(26,757)	2,336	3,014	(263)	(330)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	33,108	(23,159)	6,549	(2,696)	377	14	–	–
Total Investment Income/(Loss)	51,860	(40,222)	10,137	1,327	189	(245)	–	–
EXPENSES:								
Management fees (Note 4)	7,093	7,773	1,120	1,052	31	31	–	–
Administrator and depositary fees (Note 4)	529	538	74	64	9	8	–	–
Shareholder service fees (Note 4)	1,257	1,310	175	174	–	–	–	–
Legal fees	21	20	3	3	–	2	–	–
Audit fees (Note 4)	46	35	31	23	16	10	–	–
Printing fees	–	56	4	6	–	–	–	–
Interest expense	1	–	–	–	–	–	–	–
Directors' fees and expenses (Note 4)	8	5	1	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	187	178	49	43	53	14	–	–
Total Expenses	9,142	9,915	1,457	1,365	109	65	–	–
Expense waivers and reimbursements/recoupment (Note 4)	–	–	(16)	(11)	(72)	(28)	–	–
Total Net Expenses	9,142	9,915	1,441	1,354	37	37	–	–
Net Profit/(Loss) before finance costs	**42,718**	**(50,137)**	**8,696**	**(27)**	**152**	**(282)**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	(8)	–	–	–	–	–
Profit/(Loss) for the financial year	**42,718**	**(50,137)**	**8,688**	**(27)**	**152**	**(282)**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(1,729)	(1,694)	(303)	(238)	(12)	(12)	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$40,989**	**$(51,831)**	**$ 8,385**	**$ (265)**	**$ 140**	**$(294)**	**$ –**	**$ –**

(in 000's)	Legg Mason Japan Equity Fund^		FTGF Martin Currie Asia Long-Term Unconstrained Fund^β		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie European Absolute Alpha Fund^	
	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	¥ –	¥ –	$ 4	$ 347	$ –	$ –	€ –	€ –
Interest (Note 2)	–	–	–	–	–	–	–	–
Equalisation (Note 2)	–	–	–	(1)	–	–	–	–
Other income	–	–	–	–	–	–	22	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	–	–	(414)	(1,890)	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	565	717	–	–	–	–
Total Investment Income/(Loss)	–	–	155	(827)	–	–	22	–
EXPENSES:								
Management fees (Note 4)	–	–	4	96	–	–	–	–
Administrator and depositary fees (Note 4)	–	–	1	17	–	–	–	–
Shareholder service fees (Note 4)	–	–	1	8	–	–	–	–
Legal fees	–	–	–	1	–	–	–	–
Audit fees (Note 4)	–	–	6	11	–	–	–	–
Printing fees	–	–	–	4	–	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 4)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	22	–
Other expenses	–	–	11	21	–	–	–	–
Total Expenses	–	–	23	158	–	–	22	–
Expense waivers and reimbursements/recoupment (Note 4)	–	–	(17)	(43)	–	–	–	–
Total Net Expenses	–	–	6	115	–	–	22	–
Net Profit/(Loss) before finance costs	**–**	**–**	**149**	**(942)**	**–**	**–**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	(23)	(12)	–	–	–	–
Profit/(Loss) for the financial year	**–**	**–**	**126**	**(954)**	**–**	**–**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	1	(26)	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**¥ –**	**¥ –**	**$ 127**	**$ (980)**	**$ –**	**$ –**	**€ –**	**€ –**

The accompanying notes are an integral part of the Financial Statements

Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ð		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
€ –	€ 793	$ 750	$ 1,344	$ –	$ –	$ –	$ –	$ –	$ 95
–	–	–	–	–	–	–	–	–	–
–	–	–	(11)	–	–	–	–	–	–
205	–	–	–	2	–	–	–	12	–
1	(726)	(2,395)	(825)	–	–	(30)	–	–	1,626
(1)	(522)	2,918	(2,521)	–	–	30	–	–	(1,497)
205	(455)	1,273	(2,013)	2	–	–	–	12	224
–	125	115	321	–	–	–	–	–	24
–	8	6	22	–	–	–	–	–	2
–	12	17	50	–	–	–	–	–	2
–	–	–	–	–	–	–	–	–	–
–	12	10	17	–	–	–	–	–	13
–	–	–	3	–	–	–	–	–	–
–	2	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
205	–	–	–	2	–	–	–	12	–
–	–	34	36	–	–	–	–	–	19
205	159	182	449	2	–	–	–	12	60
–	(9)	(41)	(31)	–	–	–	–	–	(33)
205	150	141	418	2	–	–	–	12	27
–	**(605)**	**1,132**	**(2,431)**	**–**	**–**	**–**	**–**	**–**	**197**
–	(120)	(324)	(523)	–	–	–	–	–	(12)
–	**(725)**	**808**	**(2,954)**	**–**	**–**	**–**	**–**	**–**	**185**
–	(206)	4	(137)	–	–	–	–	–	(19)
€ –	**€(931)**	**$ 812**	**$(3,091)**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 166**

Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Martin Currie Global Long-Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ –	$ –	$ –	$ –	$ 1,447	$ 1,449	$ 1,328	$ 1,445	$ 703	$ 749
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	(16,931)	(28,509)	(175)	372	(1,652)	(2,480)
–	–	–	–	40,823	(7,103)	(290)	(3,071)	2,019	(6,311)
–	–	–	–	25,339	(34,163)	863	(1,254)	1,070	(8,042)
–	–	–	–	930	994	195	237	337	368
–	–	–	–	114	109	23	24	33	34
–	–	–	–	110	110	60	72	16	18
–	–	–	–	5	4	1	1	1	1
–	–	–	–	23	17	23	17	15	11
–	–	–	–	6	9	1	2	2	4
–	–	–	–	1	1	–	–	1	–
–	–	–	–	2	1	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	63	40	49	34	57	46
–	–	–	–	1,254	1,285	352	387	462	482
–	–	–	–	(27)	–	(65)	(40)	(59)	(41)
–	–	–	–	1,227	1,285	287	347	403	441
–	**–**	**–**	**–**	**24,112**	**(35,448)**	**576**	**(1,601)**	**667**	**(8,483)**
–	–	–	–	–	–	(402)	(452)	–	–
–	**–**	**–**	**–**	**24,112**	**(35,448)**	**174**	**(2,053)**	**667**	**(8,483)**
–	–	–	–	(99)	(113)	(230)	(114)	(81)	(80)
$ –	**$ –**	**$ –**	**$ –**	**$ 24,013**	**$(35,561)**	**$ (56)**	**$(2,167)**	**$ 586**	**$(8,563)**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Martin Currie European Unconstrained Fund^ for the year ended 29 February 2024	FTGF Martin Currie European Unconstrained Fund^ for the year ended 28 February 2023	FTGF Martin Currie Improving Society Fund^γ for the year ended 29 February 2024	FTGF Martin Currie Improving Society Fund^γ for the year ended 28 February 2023	Franklin Responsible Income 2028 Fund^ for the year ended 29 February 2024	Franklin Responsible Income 2028 Fund^ for the year ended 28 February 2023	Franklin Templeton Global Funds Plc for the year ended 29 February 2024	Franklin Templeton Global Funds Plc for the year ended 28 February 2023
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	€ 2,344	€ 3,040	$ 32	$–	€3,591	€ 122	$ 645,956	$ 587,213
Interest (Note 2)	7	–	–	–	6	–	369	245
Equalisation (Note 2)	–	–	–	–	–	–	(2,057)	129
Other income	–	–	–	–	–	–	284	1,930
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	(6,961)	(22,697)	(2)	–	(287)	(16)	(659,861)	(1,491,020)
Net unrealised gain/(loss) on financial instruments held for trading	37,661	(7,891)	(3)	–	2,192	(738)	1,894,830	(1,248,346)
Total Investment Income/(Loss)	33,051	(27,548)	27	–	5,502	(632)	1,879,521	(2,149,849)
EXPENSES:								
Management fees (Note 4)	682	857	4	–	358	7	112,861	129,714
Administrator and depositary fees (Note 4)	158	178	7	–	65	3	12,488	13,176
Shareholder service fees (Note 4)	8	15	2	–	–	–	12,174	13,404
Legal fees	6	7	–	–	2	–	572	541
Audit fees (Note 4)	21	24	13	–	19	16	1,404	1,266
Printing fees	8	15	–	–	3	–	430	1,234
Interest expense	–	7	–	–	–	–	147	410
Directors' fees and expenses (Note 4)	2	2	–	–	–	–	198	143
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	284	1,930
Other expenses	39	43	61	–	35	6	4,207	4,664
Total Expenses	924	1,148	87	–	482	32	144,765	166,482
Expense waivers and reimbursements/recoupment (Note 4)	(2)	(11)	(76)	–	(10)	(20)	(1,154)	(1,695)
Total Net Expenses	922	1,137	11	–	472	12	143,611	164,787
Net Profit/(Loss) before finance costs	**32,129**	**(28,685)**	**16**	**–**	**5,030**	**(644)**	**1,735,910**	**(2,314,636)**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	–	–	–	–	(158,128)	(112,586)
Profit/(Loss) for the financial year	**32,129**	**(28,685)**	**16**	**–**	**5,030**	**(644)**	**1,577,782**	**(2,427,222)**
Withholding tax reclaims/(taxes) on dividends and other taxation	(168)	(266)	(4)	–	(20)	–	(32,704)	(33,107)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**€31,961**	**€(28,951)**	**$ 12**	**$–**	**€5,010**	**€(644)**	**$1,545,078**	**$(2,460,329)**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

Gains and losses are solely from continuing operations except for FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ and FTGF Martin Currie Asia Long-Term Unconstrained Fund^ which have discontinued operations. There were no other gains or losses other than those dealt with in the Statement of Comprehensive Income.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^ and Franklin Responsible Income 2028 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024 using the USD/EUR average rate of 0.9232 (28 February 2023: 0.9590).

British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024 using the USD/GBP average rate of 0.7988 (28 February 2023: 0.8252).

α *Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.*

β *Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.*

γ *Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.*

δ *Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.*

η *Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.*

θ *Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.*

λ *Effective 6 November 2023, FTGF Brandywine Global – US Fixed Income Fund^ commenced trading.*

μ *Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.*

¥ *Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

(000's)	FTGF Western Asset US Government Liquidity Fund for the year ended 29 February 2024	FTGF Western Asset US Government Liquidity Fund for the year ended 28 February 2023	FTGF Western Asset US Core Bond Fund for the year ended 29 February 2024	FTGF Western Asset US Core Bond Fund for the year ended 28 February 2023	FTGF Western Asset US Core Plus Bond Fund for the year ended 29 February 2024	FTGF Western Asset US Core Plus Bond Fund for the year ended 28 February 2023	FTGF Western Asset Euro Core Plus Bond Fund for the year ended 29 February 2024	FTGF Western Asset Euro Core Plus Bond Fund for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 9,298**	**$ 3,020**	**$ 2,970**	**$ (28,336)**	**$ 30,201**	**$ (193,460)**	**€ 6,149**	**€ (22,729)**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	2,012,301	1,682,979	105,441	38,164	258,516	631,688	1,802	8,626
Net proceeds from reinvested distributions	34,623	9,839	1,254	941	1,082	943	8	4
Cost of shares reacquired	(1,775,419)	(1,781,547)	(56,124)	(111,756)	(623,244)	(778,561)	(90,597)	(2,820)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**271,505**	**(88,729)**	**50,571**	**(72,651)**	**(363,646)**	**(145,930)**	**(88,787)**	**5,810**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	280,803	(85,709)	53,541	(100,987)	(333,445)	(339,390)	(82,638)	(16,919)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	833,615	919,324	131,919	232,906	1,148,700	1,488,090	132,467	149,386
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 1,114,418**	**$ 833,615**	**$185,460**	**$ 131,919**	**$ 815,255**	**$1,148,700**	**€ 49,829**	**€ 132,467**

(000's)	FTGF Western Asset Global High Yield Fund for the year ended 29 February 2024	FTGF Western Asset Global High Yield Fund for the year ended 28 February 2023	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 29 February 2024	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 28 February 2023	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 29 February 2024	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 28 February 2023	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 29 February 2024	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 678**	**$ (10,381)**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ (3,361)**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	4,202	7,829	–	–	–	–	–	6,133
Net proceeds from reinvested distributions	272	235	–	–	–	–	–	45
Cost of shares reacquired	(14,064)	(22,230)	–	–	–	–	–	(62,342)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(9,590)**	**(14,166)**	**–**	**–**	**–**	**–**	**–**	**(56,164)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(8,912)	(24,547)	–	–	–	–	–	(59,525)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	57,431	81,978	–	–	–	–	–	59,525
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 48,519**	**$ 57,431**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

(000's)	FTGF Western Asset Macro Opportunities Bond Fund^ for the year ended 29 February 2024	FTGF Western Asset Macro Opportunities Bond Fund^ for the year ended 28 February 2023	Legg Mason Western Asset EM Local Currency Debt Fund^ for the year ended 29 February 2024	Legg Mason Western Asset EM Local Currency Debt Fund^ for the year ended 28 February 2023	FTGF Western Asset Multi-Asset Credit Fund^ for the year ended 29 February 2024	FTGF Western Asset Multi-Asset Credit Fund^ for the year ended 28 February 2023	Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ for the year ended 29 February 2024	Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 99,461**	**$ (535,635)**	**$ –**	**$ –**	**$ 31,079**	**$ (58,914)**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	367,209	594,445	–	–	104,145	97,245	–	–
Net proceeds from reinvested distributions	752	572	–	–	–	–	–	–
Cost of shares reacquired	(1,394,954)	(2,110,715)	–	–	(37,555)	(135,218)	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(1,026,993)**	**(1,515,698)**	**–**	**–**	**66,590**	**(37,973)**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(927,532)	(2,051,333)	–	–	97,669	(96,887)	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	2,132,501	4,183,834	–	–	275,012	371,899	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 1,204,969**	**$ 2,132,501**	**$ –**	**$ –**	**$ 372,681**	**$ 275,012**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		Legg Mason Western Asset Emerging Markets Corporate Bond Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ –	**$ (2,933)**	**$ 8,470**	**$ (42,348)**	**$ 4,261**	**$ (27,899)**	**$ –**	**$ (4,856)**	**$ –**	**$ (2,114)**
–	5,974	35,895	116,601	14,197	80,773	–	9,398	–	1
–	336	542	524	2,702	2,460	–	790	–	319
–	(56,369)	(31,322)	(150,391)	(49,522)	(189,194)	–	(46,450)	–	(26,054)
–	**(50,059)**	**5,115**	**(33,266)**	**(32,623)**	**(105,961)**	**–**	**(36,262)**	**–**	**(25,734)**
–	(52,992)	13,585	(75,614)	(28,362)	(133,860)	–	(41,118)	–	(27,848)
–	52,992	227,355	302,969	125,240	259,100	–	41,118	–	27,848
–	–	–	–	–	–	–	–	–	–
$ –	**$ –**	**$ 240,940**	**$ 227,355**	**$ 96,878**	**$ 125,240**	**$ –**	**$ –**	**$ –**	**$ –**

FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund^		FTGF Western Asset Global Credit Fund^		Legg Mason Western Asset Euro High Yield Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 2,503	**$ (49,424)**	**$ 28,835**	**$ (55,257)**	**$ 7,568**	**$ (27,685)**	**$ 1,513**	**$ (8,379)**	**€ –**	**€ (2,426)**
61,423	59,409	270,177	309,635	39,375	20,632	562	669	–	4
115	101	43	18	–	–	–	–	–	–
(251,120)	(82,173)	(344,487)	(174,675)	(64,226)	(49,192)	(17,128)	(23,593)	–	(35,026)
(189,582)	**(22,663)**	**(74,267)**	**134,978**	**(24,851)**	**(28,560)**	**(16,566)**	**(22,924)**	**–**	**(35,022)**
(187,079)	(72,087)	(45,432)	79,721	(17,283)	(56,245)	(15,053)	(31,303)	–	(37,448)
437,707	509,794	523,970	444,249	146,703	202,948	46,050	77,353	–	37,448
–	–	–	–	–	–	–	–	–	–
$ 250,628	**$ 437,707**	**$ 478,538**	**$ 523,970**	**$129,420**	**$ 146,703**	**$ 30,997**	**$ 46,050**	**€ –**	**€ –**

FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^θ		FTGF Western Asset US Corporate Bond Fund^μ		Western Asset UCITS SMASh Series Core Plus Completion Fund^	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 31,897	**$ (54,321)**	**$ 27,273**	**$ (112,896)**	**£ (1,727)**	**£ (11,503)**	**$ (2,203)**	**$ (42,628)**	**$ (370)**	**$ (4,011)**
4,387	10,281	2,928	87,515	–	69,541	41	134,961	183	330
–	–	–	–	–	396	–	–	685	655
(69,676)	(454,353)	–	(2,392)	(44,185)	(86,155)	(92,613)	(172,727)	(543)	(491)
(65,289)	**(444,072)**	**2,928**	**85,123**	**(44,185)**	**(16,218)**	**(92,572)**	**(37,766)**	**325**	**494**
(33,392)	(498,393)	30,201	(27,773)	(45,912)	(27,721)	(94,775)	(80,394)	(45)	(3,517)
559,548	1,057,941	1,119,507	1,147,280	45,912	73,633	94,775	175,169	18,441	21,958
–	–	–	–	–	–	–	–	–	–
$ 526,156	**$ 559,548**	**$1,149,708**	**$1,119,507**	**£ –**	**£ 45,912**	**$ –**	**$ 94,775**	**$ 18,396**	**$ 18,441**

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^¥ for the year ended 29 February 2024	FTGF Western Asset Sustainable Global Corporate Bond Fund^¥ for the year ended 28 February 2023	FTGF Brandywine Global Fixed Income Fund for the year ended 29 February 2024	FTGF Brandywine Global Fixed Income Fund for the year ended 28 February 2023	FTGF Brandywine Global Fixed Income Absolute Return Fund^ for the year ended 29 February 2024	FTGF Brandywine Global Fixed Income Absolute Return Fund^ for the year ended 28 February 2023	FTGF Brandywine Global High Yield Fund^ for the year ended 29 February 2024	FTGF Brandywine Global High Yield Fund^ for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 376**	**$ (825)**	**$ 1,335**	**$ (36,048)**	**$ 10,679**	**$ (92,929)**	**$ 3,201**	**$ (1,243)**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	21,189	60,682	50,459	236,790	24,952	67
Net proceeds from reinvested distributions	–	–	617	270	9	5	3	1
Cost of shares reacquired	(9,371)	(46)	(40,065)	(78,530)	(454,149)	(357,313)	(7,386)	(21)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(9,371)**	**(46)**	**(18,259)**	**(17,578)**	**(403,681)**	**(120,518)**	**17,569**	**47**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(8,995)	(871)	(16,924)	(53,626)	(393,002)	(213,447)	20,770	(1,196)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	8,995	9,866	162,009	215,635	539,271	752,718	10,394	11,590
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ –**	**$ 8,995**	**$ 145,085**	**$ 162,009**	**$ 146,269**	**$ 539,271**	**$ 31,164**	**$ 10,394**

(000's)	Legg Mason Brandywine Global – US High Yield Fund^ for the year ended 29 February 2024	Legg Mason Brandywine Global – US High Yield Fund^ for the year ended 28 February 2023	FTGF Brandywine Global Enhanced Absolute Return Fund^ for the year ended 29 February 2024	FTGF Brandywine Global Enhanced Absolute Return Fund^ for the year ended 28 February 2023	FTGF Brandywine Global Multi-Sector Impact Fund^ for the year ended 29 February 2024	FTGF Brandywine Global Multi-Sector Impact Fund^ for the year ended 28 February 2023	FTGF Brandywine Global – US Fixed Income Fund^λ for the year ended 29 February 2024	FTGF Brandywine Global – US Fixed Income Fund^λ for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ 1,627**	**$ (17,202)**	**$ 1,016**	**$ (200)**	**$ 1,802**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	–	112	5	15,028	32,000	–
Net proceeds from reinvested distributions	–	–	–	–	4	1	–	–
Cost of shares reacquired	–	–	–	(17,731)	–	(25)	(2,103)	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**–**	**–**	**(17,619)**	**9**	**15,004**	**29,897**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	1,627	(34,821)	1,025	14,804	31,699	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	–	69,410	104,231	14,804	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ –**	**$ –**	**$ 71,037**	**$ 69,410**	**$ 15,829**	**$ 14,804**	**$ 31,699**	**$ –**

(000's)	FTGF ClearBridge US Large Cap Growth Fund for the year ended 29 February 2024	FTGF ClearBridge US Large Cap Growth Fund for the year ended 28 February 2023	FTGF ClearBridge US Aggressive Growth Fund for the year ended 29 February 2024	FTGF ClearBridge US Aggressive Growth Fund for the year ended 28 February 2023	FTGF ClearBridge Tactical Dividend Income Fund for the year ended 29 February 2024	FTGF ClearBridge Tactical Dividend Income Fund for the year ended 28 February 2023	FTGF ClearBridge US Equity Sustainability Leaders Fund for the year ended 29 February 2024	FTGF ClearBridge US Equity Sustainability Leaders Fund for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 611,575**	**$ (266,780)**	**$ 44,881**	**$ (82,807)**	**$ 5,114**	**$ (4,577)**	**$ 218,484**	**$ (157,287)**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	682,765	375,752	14,386	21,160	945	5,178	524,057	954,316
Net proceeds from reinvested distributions	–	–	–	–	7	4	–	–
Cost of shares reacquired	(647,475)	(655,932)	(76,670)	(251,719)	(8,658)	(5,356)	(1,017,010)	(756,365)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**35,290**	**(280,180)**	**(62,284)**	**(230,559)**	**(7,706)**	**(174)**	**(492,953)**	**197,951**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	646,865	(546,960)	(17,403)	(313,366)	(2,592)	(4,751)	(274,469)	40,664
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	1,225,735	1,772,695	224,793	538,159	38,528	43,279	1,639,979	1,599,315
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 1,872,600**	**$ 1,225,735**	**$ 207,390**	**$ 224,793**	**$ 35,936**	**$ 38,528**	**$ 1,365,510**	**$ 1,639,979**

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global Defensive High Yield Fund^α	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 5,293	**$ (37,260)**	**$ –**	**$ –**	**$ 40,391**	**$ (228,800)**	**$ (148)**	**$ (469)**	**$ (497)**	**$ (1,775)**
39,013	8,297	–	–	265,947	382,317	3,404	1,851	–	–
16	9	–	–	500	353	–	–	–	1
(42,092)	(10,296)	–	–	(365,763)	(551,638)	(33,609)	(7,012)	(7,892)	–
(3,063)	**(1,990)**	**–**	**–**	**(99,316)**	**(168,968)**	**(30,205)**	**(5,161)**	**(7,892)**	**1**
2,230	(39,250)	–	–	(58,925)	(397,768)	(30,353)	(5,630)	(8,389)	(1,774)
205,146	244,396	–	–	1,210,305	1,608,073	46,756	52,386	8,389	10,163
–	–	–	–	–	–	–	–	–	–
$ 207,376	**$ 205,146**	**$ –**	**$ –**	**$1,151,380**	**$1,210,305**	**$ 16,403**	**$ 46,756**	**$ –**	**$ 8,389**

FTGF Brandywine Global Dynamic US Equity Fund^α		FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund^		Legg Mason ClearBridge Global Equity Fund^		FTGF ClearBridge US Appreciation Fund	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ (168)	**$ (112)**	**$ 136,192**	**$ (20,757)**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 51,292**	**$ (16,725)**
–	480	472,996	283,185	–	–	–	–	31,681	27,366
–	–	1	4	–	–	–	–	3	–
(2,366)	(11)	(381,289)	(224,944)	–	–	–	–	(61,130)	(34,511)
(2,366)	**469**	**91,708**	**58,245**	**–**	**–**	**–**	**–**	**(29,446)**	**(7,145)**
(2,534)	357	227,900	37,488	–	–	–	–	21,846	(23,870)
2,534	2,177	929,726	892,238	–	–	–	–	189,610	213,480
–	–	–	–	–	–	–	–	–	–
$ –	**$ 2,534**	**$ 1,157,626**	**$ 929,726**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 211,456**	**$ 189,610**

FTGF ClearBridge Global Growth Fund^		FTGF ClearBridge Infrastructure Value Fund^		Legg Mason ClearBridge Emerging Markets Infrastructure Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Sustainability Improvers Fund^η	
for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$ 3,527	**$ (1,162)**	**€ 21,349**	**€ (290)**	**$ –**	**$ (402)**	**$ (17,550)**	**$ (58,964)**	**$ 641**	**$ –**
1,002	211	391,958	933,315	–	19	64,682	446,097	5,000	–
–	–	25	24	–	3	2,357	1,541	–	–
(990)	(1,888)	(653,242)	(541,640)	–	(2,285)	(123,728)	(156,020)	–	–
12	**(1,677)**	**(261,259)**	**391,699**	**–**	**(2,263)**	**(56,689)**	**291,618**	**5,000**	**–**
3,539	(2,839)	(239,910)	391,409	–	(2,665)	(74,239)	232,654	5,641	–
13,179	16,018	1,062,833	671,424	–	2,665	406,048	173,394	–	–
–	–	–	–	–	–	–	–	–	–
$ 16,718	**$ 13,179**	**€ 822,923**	**€1,062,833**	**$ –**	**$ –**	**$ 331,809**	**$ 406,048**	**$ 5,641**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	FTGF Royce US Small Cap Opportunity Fund for the year ended 29 February 2024	FTGF Royce US Small Cap Opportunity Fund for the year ended 28 February 2023	FTGF Royce US Smaller Companies Fund for the year ended 29 February 2024	FTGF Royce US Smaller Companies Fund for the year ended 28 February 2023	FTGF Royce Global Small Cap Premier Fund^ for the year ended 29 February 2024	FTGF Royce Global Small Cap Premier Fund^ for the year ended 28 February 2023	Legg Mason US Equity Fund^ for the year ended 29 February 2024	Legg Mason US Equity Fund^ for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 40,989**	**$ (51,831)**	**$ 8,385**	**$ (265)**	**$ 140**	**$ (294)**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	276,127	238,901	30,088	7,259	11	14	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	(363,755)	(361,750)	(20,636)	(16,831)	(19)	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(87,628)**	**(122,849)**	**9,452**	**(9,572)**	**(8)**	**14**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(46,639)	(174,680)	17,837	(9,837)	132	(280)	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	741,529	916,209	78,098	87,935	4,254	4,534	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 694,890**	**$ 741,529**	**$ 95,935**	**$ 78,098**	**$ 4,386**	**$ 4,254**	**$ –**	**$ –**

(000's)	Legg Mason Japan Equity Fund^ for the year ended 29 February 2024	Legg Mason Japan Equity Fund^ for the year ended 28 February 2023	FTGF Martin Currie Asia Long-Term Unconstrained Fund^β for the year ended 29 February 2024	FTGF Martin Currie Asia Long-Term Unconstrained Fund^β for the year ended 28 February 2023	Legg Mason Martin Currie Asia Pacific Fund^ for the year ended 29 February 2024	Legg Mason Martin Currie Asia Pacific Fund^ for the year ended 28 February 2023	Legg Mason Martin Currie European Absolute Alpha Fund^ for the year ended 29 February 2024	Legg Mason Martin Currie European Absolute Alpha Fund^ for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**¥ –**	**¥ –**	**$ 127**	**$ (980)**	**$ –**	**$ –**	**€ –**	**€ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	12	2,028	–	–	–	–
Net proceeds from reinvested distributions	–	–	3	2	–	–	–	–
Cost of shares reacquired	–	–	(3,680)	(13,630)	–	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**–**	**(3,665)**	**(11,600)**	**–**	**–**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	(3,538)	(12,580)	–	–	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	–	3,538	16,118	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**¥ –**	**¥ –**	**$ –**	**$ 3,538**	**$ –**	**$ –**	**€ –**	**€ –**

(000's)	FTGF Martin Currie European Unconstrained Fund^ for the year ended 29 February 2024	FTGF Martin Currie European Unconstrained Fund^ for the year ended 28 February 2023	FTGF Martin Currie Improving Society Fund^γ for the year ended 29 February 2024	FTGF Martin Currie Improving Society Fund^γ for the year ended 28 February 2023	Franklin Responsible Income 2028 Fund^ for the year ended 29 February 2024	Franklin Responsible Income 2028 Fund^ for the year ended 28 February 2023	Franklin Templeton Global Funds Plc for the year ended 29 February 2024	Franklin Templeton Global Funds Plc for the year ended 28 February 2023
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**€ 31,961**	**€ (28,951)**	**$ 12**	**$ –**	**€ 5,010**	**€ (644)**	**$ 1,545,078**	**$ (2,460,329)**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	12,962	29,019	6,174	–	71,613	37,528	6,373,287	8,183,142
Net proceeds from reinvested distributions	–	–	–	–	–	–	45,932	20,855
Cost of shares reacquired	(45,142)	(114,561)	–	–	(25,742)	(61)	(9,527,821)	(10,861,926)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(32,180)**	**(85,542)**	**6,174**	**–**	**45,871**	**37,467**	**(3,108,602)**	**(2,657,929)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(219)	(114,493)	6,186	–	50,881	36,823	(1,563,524)	(5,118,258)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	189,097	303,590	–	–	36,823	–	17,428,030	22,628,678
Currency translation	–	–	–	–	–	–	35,801	(82,390)
End of year	**€ 188,878**	**€ 189,097**	**$ 6,186**	**$ –**	**€ 87,704**	**€ 36,823**	**$ 15,900,307**	**$ 17,428,030**

The accompanying notes are an integral part of the Financial Statements

	Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ð		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
€	**–**	**€ (931)**	**$ 812**	**$ (3,091)**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 166**
	–	305	53	2,902	–	–	–	–	–	–
	–	–	98	88	–	–	–	–	–	–
	–	(27,711)	(22,053)	(4,692)	–	–	–	–	–	(12,709)
	–	**(27,406)**	**(21,902)**	**(1,702)**	**–**	**–**	**–**	**–**	**–**	**(12,709)**
	–	(28,337)	(21,090)	(4,793)	–	–	–	–	–	(12,543)
	–	28,337	21,090	25,883	–	–	–	–	–	12,543
	–	–	–	–	–	–	–	–	–	–
€	**–**	**€ –**	**$ –**	**$ 21,090**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

	Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Martin Currie Global Long-Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund^	
	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023	for the year ended 29 February 2024	for the year ended 28 February 2023
$	**–**	**$ –**	**$ –**	**$ –**	**$ 24,013**	**$ (35,561)**	**$ (56)**	**$ (2,167)**	**$ 586**	**$ (8,563)**
	–	–	–	–	23,348	65,616	81	853	3,711	14,408
	–	–	–	–	–	–	208	285	–	–
	–	–	–	–	(64,389)	(58,387)	(4,210)	(1,784)	(7,352)	(18,981)
	–	**–**	**–**	**–**	**(41,041)**	**7,229**	**(3,921)**	**(646)**	**(3,641)**	**(4,573)**
	–	–	–	–	(17,028)	(28,332)	(3,977)	(2,813)	(3,055)	(13,136)
	–	–	–	–	141,049	169,381	25,121	27,934	34,702	47,838
	–	–	–	–	–	–	–	–	–	–
$	**–**	**$ –**	**$ –**	**$ –**	**$ 124,021**	**$ 141,049**	**$ 21,144**	**$ 25,121**	**$ 31,647**	**$ 34,702**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

All Euro figures, except for the beginning of the year Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^ and Franklin Responsible Income 2028 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024, using the USD/EUR average rate of 0.9232 (28 February 2023: 0.9590).

The beginning of year Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^ and Franklin Responsible Income 2028 Fund^ have been converted into US Dollars in the total figure using the USD/EUR closing rate as at 28 February 2023 of 0.9454 (28 February 2022: 0.8919).

All British Pound figures, except for the beginning of the year Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 29 February 2024, using the USD/GBP average rate of 0.7988 (28 February 2023: 0.8252).

The beginning of year Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure using the USD/GBP closing rate as at 28 February 2023 of 0.8314 (28 February 2022: 0.7454).

α *Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.*

β *Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.*

γ *Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.*

δ *Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.*

η *Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.*

θ *Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.*

λ *Effective 6 November 2023, FTGF Brandywine Global - US Fixed Income Fund^ commenced trading.*

μ *Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.*

¥ *Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Western Asset US Government Liquidity Fund		
Class A US$ Accumulating		
Sold	3,012	2,520
Redeemed	(2,409)	(2,240)
Net Increase	603	280
Class A US$ Distributing (D)		
Sold	1,210,701	888,333
Redeemed	(999,630)	(1,002,262)
Net Increase/(decrease)	211,071	(113,929)
Class B US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class B US$ Distributing (D)		
Sold	–	218
Redeemed	(44)	–
Net (Decrease)/increase	(44)	218
Class C US$ Accumulating		
Sold	1	–
Redeemed	–	(50)
Net Increase/(decrease)	1	(50)
Class C US$ Distributing (D)		
Sold	–	1
Redeemed	(134)	(7)
Net Decrease	(134)	(6)
Class X US$ Distributing (D)		
Sold	500,516	541,654
Redeemed	(508,670)	(542,008)
Net Decrease	(8,154)	(354)
Class A (G) US$ Distributing (D)		
Sold	8	73
Redeemed	(38)	(107)
Net Decrease	(30)	(34)
FTGF Western Asset US Core Bond Fund		
Class A US$ Accumulating		
Sold	89	63
Redeemed	(95)	(78)
Net Decrease	(6)	(15)
Class A US$ Distributing (D)		
Sold	85	172
Redeemed	(62)	(556)
Net Increase/(decrease)	23	(384)
Class C US$ Accumulating		
Sold	7	18
Redeemed	(22)	(35)
Net Decrease	(15)	(17)
Class C US$ Distributing (D)		
Sold	6	3
Redeemed	(6)	(9)
Net Decrease	–	(6)
Class E US$ Accumulating		
Sold	4	5
Redeemed	(2)	(18)
Net Increase/(decrease)	2	(13)
Class F US$ Accumulating		
Sold	889	156
Redeemed	(406)	(329)
Net Increase/(decrease)	483	(173)
Class F US$ Distributing (D)		
Sold	85	40
Redeemed	(37)	(48)
Net Increase/(decrease)	48	(8)
Class X US$ Accumulating		
Sold	24	2
Redeemed	(31)	(2)
Net Decrease	(7)	–
Class X US$ Distributing (D)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Premier Class US$ Accumulating		
Sold	–	16
Redeemed	(85)	(104)
Net Decrease	(85)	(88)

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Premier Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(23)
Net Decrease	–	(22)
LM Class US$ Accumulating		
Sold	3	5
Redeemed	(9)	–
Net (Decrease)/increase	(6)	5
Class GA US$ Accumulating		
Sold	2	–
Redeemed	(2)	(1)
Net Decrease	–	(1)
FTGF Western Asset US Core Plus Bond Fund		
Class A US$ Accumulating		
Sold	167	276
Redeemed	(255)	(294)
Net Decrease	(88)	(18)
Class A US$ Distributing (D)		
Sold	98	138
Redeemed	(84)	(255)
Net Increase/(decrease)	14	(117)
Class A US$ Distributing (M) Plus		
Sold	3	10
Redeemed	(9)	(37)
Net Decrease	(6)	(27)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	17	59
Redeemed	(117)	(37)
Net (Decrease)/increase	(100)	22
Class A Euro Accumulating (Hedged)		
Sold	2	9
Redeemed	(3)	(13)
Net Decrease	(1)	(4)
Class B US$ Distributing (D)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class C US$ Accumulating		
Sold	29	24
Redeemed	(28)	(54)
Net Increase/(decrease)	1	(30)
Class C US$ Distributing (D)		
Sold	11	6
Redeemed	(8)	(19)
Net Increase/(decrease)	3	(13)
Class E US$ Accumulating		
Sold	15	39
Redeemed	(36)	(89)
Net Decrease	(21)	(50)
Class F US$ Accumulating		
Sold	1,383	2,966
Redeemed	(2,478)	(3,556)
Net Decrease	(1,095)	(590)
Class F US$ Distributing (D)		
Sold	79	28
Redeemed	(78)	(45)
Net Increase/(decrease)	1	(17)
Class X US$ Accumulating		
Sold	13	11
Redeemed	(14)	(54)
Net Decrease	(1)	(43)
Class X US$ Distributing (D)		
Sold	1	8
Redeemed	(3)	(24)
Net Decrease	(2)	(16)
Class X Euro Accumulating (Hedged)		
Sold	–	4
Redeemed	(2)	(27)
Net Decrease	(2)	(23)
Premier Class US$ Accumulating		
Sold	602	1,800
Redeemed	(1,927)	(2,219)
Net Decrease	(1,325)	(419)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF Western Asset US Core Plus Bond Fund – (continued)		
Premier Class US$ Distributing (M)		
Sold	22	5
Redeemed	(4)	(1)
Net Increase	18	4
Premier Class Euro Accumulating (Hedged)		
Sold	61	277
Redeemed	(377)	(146)
Net (Decrease)/increase	(316)	131
LM Class US$ Distributing (M)		
Sold	20	42
Redeemed	(91)	(78)
Net Decrease	(71)	(36)
LM Class Euro Accumulating		
Redeemed	(8)	(1)
Net Decrease	(8)	(1)
Class A (G) US$ Distributing (D)		
Sold	1	–
Redeemed	(2)	(1)
Net Decrease	(1)	(1)
Class L (G) US$ Distributing (D)		
Sold	2	–
Redeemed	(3)	–
Net Decrease	(1)	–
FTGF Western Asset Euro Core Plus Bond Fund		
Class A US$ Distributing (D)		
Sold	13	–
Net Increase	13	–
Class A Euro Distributing (D)		
Redeemed	–	(2)
Net Decrease	–	(2)
Premier Class Euro Accumulating		
Sold	7	88
Redeemed	(34)	(24)
Net (Decrease)/increase	(27)	64
LM Class Euro Accumulating		
Redeemed	(895)	(3)
Net Decrease	(895)	(3)
Class GA Euro Accumulating		
Redeemed	(2)	–
Net Decrease	(2)	–
Legg Mason Western Asset Short Duration High Income Bond Fund^		
Class A US$ Accumulating		
Sold	–	9
Redeemed	–	(153)
Net Decrease	–	(144)
Class A US$ Distributing (D)		
Sold	–	9
Redeemed	–	(99)
Net Decrease	–	(90)
Class A US$ Distributing (M) Plus		
Redeemed	–	(2)
Net Decrease	–	(2)
Class A US$ Distributing (M)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(10)
Net Decrease	–	(9)
Class A HKD Distributing (M) Plus		
Sold	–	7
Redeemed	–	(45)
Net Decrease	–	(38)
Class B US$ Distributing (D)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class C US$ Accumulating		
Sold	–	10
Redeemed	–	(57)
Net Decrease	–	(47)

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Class C US$ Distributing (D)		
Sold	–	2
Redeemed	–	(48)
Net Decrease	–	(46)
Class F US$ Accumulating		
Redeemed	–	(29)
Net Decrease	–	(29)
Premier Class Euro Accumulating (Hedged)		
Sold	–	23
Redeemed	–	(23)
Net Increase	–	–
Class A (G) US$ Accumulating		
Redeemed	–	(5)
Net Decrease	–	(5)
Class A (G) US$ Distributing (D)		
Sold	–	1
Redeemed	–	(38)
Net Decrease	–	(37)
Class L (G) US$ Accumulating		
Redeemed	–	(6)
Net Decrease	–	(6)
Class L (G) US$ Distributing (D)		
Redeemed	–	(2)
Net Decrease	–	(2)
FTGF Western Asset Global Multi Strategy Fund		
Class A US$ Accumulating		
Sold	28	25
Redeemed	(21)	(38)
Net Increase/(decrease)	7	(13)
Class A US$ Distributing (D)		
Sold	10	12
Redeemed	(33)	(17)
Net Decrease	(23)	(5)
Class A US$ Distributing (M) Plus		
Sold	23	1
Redeemed	(14)	(2)
Net Increase/(decrease)	9	(1)
Class A US$ Distributing (M)		
Sold	10	16
Redeemed	(12)	(22)
Net Decrease	(2)	(6)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	2	3
Redeemed	(2)	(1)
Net Increase	–	2
Class A Euro Accumulating (Hedged)		
Sold	3	8
Redeemed	(14)	(12)
Net Decrease	(11)	(4)
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	1	–
Net Increase	1	–
Class A Euro Distributing (M) (Hedged)		
Sold	5	8
Redeemed	(21)	(10)
Net Decrease	(16)	(2)
Class A GBP Distributing (M) (Hedged)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class A HKD Distributing (M) Plus		
Redeemed	–	(5)
Net Decrease	–	(5)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	129	116
Redeemed	(157)	(53)
Net (Decrease)/increase	(28)	63
Class B US$ Distributing (D)		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class C US$ Accumulating		
Sold	3	11
Redeemed	(10)	(11)
Net Decrease	(7)	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Western Asset Global Multi Strategy Fund – (continued)		
Class C US$ Distributing (D)		
Sold	10	14
Redeemed	(17)	(27)
Net Decrease	(7)	(13)
Class A ZAR Distributing (M) (Hedged) Plus		
Sold	320	7
Redeemed	(100)	(7)
Net Increase	220	–
Class E US$ Accumulating		
Sold	–	3
Redeemed	(1)	(4)
Net Decrease	(1)	(1)
Class E US$ Distributing (D)		
Redeemed	(2)	–
Net Decrease	(2)	–
Class E Euro Distributing (M) (Hedged)		
Sold	1	–
Net Increase	1	–
Class F US$ Accumulating		
Sold	25	31
Redeemed	(19)	(45)
Net Increase/(decrease)	6	(14)
Class F US$ Distributing (D)		
Redeemed	(8)	–
Net Decrease	(8)	–
Class X US$ Distributing (D)		
Sold	1	–
Redeemed	(1)	(7)
Net Decrease	–	(7)
Class X Euro Accumulating (Hedged)		
Sold	2	–
Net Increase	2	–
Class X GBP Distributing (D) (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class US$ Accumulating		
Sold	52	256
Redeemed	(57)	(298)
Net Decrease	(5)	(42)
Premier Class US$ Distributing (M)		
Sold	–	27
Redeemed	(1)	(129)
Net Decrease	(1)	(102)
Premier Class CHF Accumulating (Hedged)		
Sold	–	522
Redeemed	–	(28)
Net Increase	–	494
Premier Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(5)	(21)
Net Decrease	(5)	(20)
Premier Class Euro Distributing (M) (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	(266)
Net Decrease	–	(266)
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	2	–
Redeemed	(2)	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged)		
Sold	1	–
Redeemed	(7)	(15)
Net Decrease	(6)	(15)
Premier Class PLN Accumulating (Hedged)		
Sold	11	1
Redeemed	(26)	(27)
Net Decrease	(15)	(26)
LM Class AUD Distributing (M) (Hedged)		
Sold	81	72
Redeemed	–	(350)
Net Increase/(decrease)	81	(278)
LM Class GBP Accumulating (Hedged)		
Sold	1	1
Redeemed	(1)	(1)
Net Increase	–	–
FTGF Western Asset US High Yield Fund		
Class A US$ Accumulating		
Sold	16	32
Redeemed	(39)	(56)
Net Decrease	(23)	(24)
Class A US$ Distributing (D)		
Sold	77	108
Redeemed	(127)	(143)
Net Decrease	(50)	(35)
Class A US$ Distributing (M) Plus		
Sold	17	2
Redeemed	(11)	(14)
Net Increase/(decrease)	6	(12)
Class A US$ Distributing (M)		
Sold	2	5
Redeemed	(4)	(12)
Net Decrease	(2)	(7)
Class A Euro Distributing (M) (Hedged)		
Sold	–	4
Redeemed	(1)	–
Net (Decrease)/increase	(1)	4
Class A HKD Distributing (M) Plus		
Sold	3	2
Redeemed	(3)	(2)
Net Increase	–	–
Class A SGD Distributing (M) (Hedged) Plus		
Sold	1,044	22
Redeemed	(604)	(153)
Net Increase/(decrease)	440	(131)
Class B US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class B US$ Distributing (D)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US$ Accumulating		
Sold	2	9
Redeemed	(2)	(2)
Net Increase	–	7
Class C US$ Distributing (D)		
Sold	3	3
Redeemed	(8)	(7)
Net Decrease	(5)	(4)
Class E US$ Accumulating		
Sold	3	7
Redeemed	(9)	(8)
Net Decrease	(6)	(1)
Class E US$ Distributing (D)		
Sold	–	1
Redeemed	(2)	(5)
Net Decrease	(2)	(4)
Class F US$ Accumulating		
Sold	1	18
Redeemed	(10)	(34)
Net Decrease	(9)	(16)
Class F US$ Distributing (D)		
Sold	1	2
Redeemed	(2)	(1)
Net (Decrease)/increase	(1)	1
Premier Class US$ Accumulating		
Sold	54	405
Redeemed	(149)	(749)
Net Decrease	(95)	(344)
Premier Class GBP Accumulating (Hedged)		
Sold	5	–
Redeemed	(5)	–
Net Increase	–	–
LM Class US$ Accumulating		
Redeemed	–	(232)
Net Decrease	–	(232)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF Western Asset US High Yield Fund – (continued)		
LM Class US$ Distributing (M)		
Sold	23	18
Redeemed	(101)	–
Net (Decrease)/increase	(78)	18
Class A (G) US$ Distributing (D)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class L (G) US$ Distributing (D)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		
Class A US$ Accumulating		
Redeemed	–	(32)
Net Decrease	–	(32)
Class A US$ Distributing (D)		
Redeemed	–	(14)
Net Decrease	–	(14)
Class A US$ Distributing (M) Plus		
Sold	–	19
Redeemed	–	(19)
Net Increase	–	–
Class A US$ Distributing (M)		
Redeemed	–	(10)
Net Decrease	–	(10)
Class A Euro Accumulating (Hedged)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class A Euro Distributing (D) (Hedged)		
Redeemed	–	(4)
Net Decrease	–	(4)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	–	112
Redeemed	–	(129)
Net Decrease	–	(17)
Class C US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class C US$ Distributing (D)		
Redeemed	–	(10)
Net Decrease	–	(10)
Class E US$ Distributing (D)		
Redeemed	–	(5)
Net Decrease	–	(5)
Premier Class US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	(15)
Net Decrease	–	(15)
Premier Class GBP Distributing (D) (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
LM Class US$ Distributing (M) (Hedged)		
Sold	–	105
Redeemed	–	(393)
Net Decrease	–	(288)
Class A (G) US$ Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class A (G) US$ Distributing (D)		
Redeemed	–	(9)
Net Decrease	–	(9)
Class L (G) US$ Accumulating		
Redeemed	–	(7)
Net Decrease	–	(7)
Class L (G) US$ Distributing (D)		
Redeemed	–	(10)
Net Decrease	–	(10)

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Legg Mason Western Asset Emerging Markets Corporate Bond Fund^		
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	(18)
Net Decrease	–	(18)
LM Class US$ Distributing (M)		
Sold	–	4
Redeemed	–	(290)
Net Decrease	–	(286)
FTGF Western Asset Global High Yield Fund		
Class A US$ Accumulating		
Sold	5	10
Redeemed	(9)	(25)
Net Decrease	(4)	(15)
Class A US$ Distributing (D)		
Sold	4	17
Redeemed	(6)	(22)
Net Decrease	(2)	(5)
Class A US$ Distributing (M) Plus		
Sold	7	11
Redeemed	(18)	(73)
Net Decrease	(11)	(62)
Class A US$ Distributing (M)		
Sold	5	58
Redeemed	(24)	(75)
Net Decrease	(19)	(17)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	13	55
Redeemed	(29)	(70)
Net Decrease	(16)	(15)
Class A Euro Accumulating		
Sold	–	5
Redeemed	(4)	(2)
Net (Decrease)/increase	(4)	3
Class A Euro Distributing (D) (Hedged)		
Sold	–	1
Net Increase	–	1
Class A SGD Distributing (M) (Hedged) Plus		
Sold	2,541	525
Redeemed	(2,385)	(855)
Net Increase/(decrease)	156	(330)
Class B US$ Distributing (D)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class C US$ Accumulating		
Sold	–	1
Redeemed	–	(4)
Net Decrease	–	(3)
Class C US$ Distributing (D)		
Sold	2	–
Redeemed	(12)	(3)
Net Decrease	(10)	(3)
Class E US$ Accumulating		
Sold	–	1
Redeemed	(3)	(1)
Net Decrease	(3)	–
Class E Euro Distributing (M) (Hedged)		
Sold	1	–
Net Increase	1	–
Class F US$ Accumulating		
Sold	8	13
Redeemed	(17)	(7)
Net (Decrease)/increase	(9)	6
Class F US$ Distributing (D)		
Sold	1	2
Redeemed	(1)	(6)
Net Decrease	–	(4)
Class X US$ Distributing (D)		
Sold	52	5
Redeemed	(62)	(12)
Net Decrease	(10)	(7)
Class X GBP Distributing (D) (Hedged)		
Sold	46	10
Redeemed	(49)	(7)
Net (Decrease)/increase	(3)	3

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF Western Asset Global High Yield Fund – (continued)		
Premier Class US$ Accumulating		
Redeemed	–	(29)
Net Decrease	–	(29)
Premier Class Euro Accumulating (Hedged)		
Sold	8	8
Redeemed	(16)	(1)
Net (Decrease)/increase	(8)	7
Class A (G) US$ Accumulating		
Redeemed	(6)	(1)
Net Decrease	(6)	(1)
Class A (G) US$ Distributing (D)		
Sold	–	1
Redeemed	(2)	(2)
Net Decrease	(2)	(1)
Class L (G) US$ Distributing (D)		
Sold	5	1
Redeemed	(5)	–
Net Increase	–	1
Legg Mason Western Asset Global Inflation Management Fund^		
Class A US$ Accumulating		
Sold	–	18
Redeemed	–	(41)
Net Decrease	–	(23)
Class A US$ Distributing (A)		
Sold	–	7
Redeemed	–	(43)
Net Decrease	–	(36)
Class C US$ Accumulating		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
Class C US$ Distributing (A)		
Redeemed	–	(6)
Net Decrease	–	(6)
Class F US$ Accumulating		
Sold	–	11
Redeemed	–	(11)
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	–	12
Redeemed	–	(75)
Net Decrease	–	(63)
LM Class US$ Accumulating		
Redeemed	–	(369)
Net Decrease	–	(369)
FTGF Western Asset Asian Opportunities Fund		
Class A US$ Accumulating		
Sold	40	57
Redeemed	(69)	(102)
Net Decrease	(29)	(45)
Class A US$ Distributing (D)		
Sold	1	6
Redeemed	(8)	(9)
Net Decrease	(7)	(3)
Class A US$ Distributing (M) Plus		
Sold	92	89
Redeemed	(149)	(241)
Net Decrease	(57)	(152)
Class A US$ Distributing (M)		
Sold	8	28
Redeemed	(63)	(50)
Net Decrease	(55)	(22)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	31	127
Redeemed	(71)	(200)
Net Decrease	(40)	(73)
Class A CHF Accumulating (Hedged)		
Redeemed	(3)	–
Net Decrease	(3)	–
Class A CNH Distributing (M) (Hedged) Plus		
Sold	2,257	53
Redeemed	(162)	(117)
Net Increase/(decrease)	2,095	(64)

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Class A Euro Accumulating (Hedged)		
Sold	–	5
Redeemed	(1)	(10)
Net Decrease	(1)	(5)
Class A Euro Accumulating		
Sold	1	2
Redeemed	(3)	(5)
Net Decrease	(2)	(3)
Class A Euro Distributing (A)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A HKD Distributing (M) Plus		
Sold	6	64
Redeemed	(117)	(358)
Net Decrease	(111)	(294)
Class A SGD Accumulating (Hedged)		
Sold	468	34
Redeemed	(556)	(540)
Net Decrease	(88)	(506)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	9,697	254
Redeemed	(9,490)	(1,658)
Net Increase/(decrease)	207	(1,404)
Class A SGD Distributing (M) Plus		
Sold	49	603
Redeemed	(421)	(1,017)
Net Decrease	(372)	(414)
Class C US$ Accumulating		
Sold	1	–
Redeemed	(2)	(1)
Net Decrease	(1)	(1)
Class C US$ Distributing (D)		
Redeemed	(4)	–
Net Decrease	(4)	–
Class E US$ Accumulating		
Sold	1	1
Redeemed	(2)	(1)
Net Decrease	(1)	–
Class F US$ Accumulating		
Sold	–	6
Redeemed	(9)	(7)
Net Decrease	(9)	(1)
Class F US$ Distributing (D)		
Sold	1	–
Net Increase	1	–
Class X US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class X US$ Distributing (M)		
Sold	–	1
Redeemed	(1)	(26)
Net Decrease	(1)	(25)
Class X Euro Accumulating (Hedged)		
Redeemed	(2)	–
Net Decrease	(2)	–
Premier Class US$ Accumulating		
Sold	85	156
Redeemed	(267)	(56)
Net (Decrease)/increase	(182)	100
Premier Class US$ Distributing (M)		
Sold	36	39
Redeemed	(49)	(26)
Net (Decrease)/increase	(13)	13
Premier Class Euro Accumulating (Hedged)		
Sold	53	51
Redeemed	(93)	(44)
Net (Decrease)/increase	(40)	7
Premier Class Euro Accumulating		
Redeemed	(557)	–
Net Decrease	(557)	–
Premier Class Euro Distributing (A)		
Redeemed	(470)	–
Net Decrease	(470)	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF Western Asset Asian Opportunities Fund – (continued)		
LM Class US$ Accumulating		
Redeemed	(63)	(84)
Net Decrease	(63)	(84)
LM Class US$ Distributing (M)		
Sold	3	59
Redeemed	(32)	(10)
Net (Decrease)/increase	(29)	49
LM Class Euro Distributing (M) (Hedged)		
Sold	19	15
Redeemed	(19)	(10)
Net Increase	–	5
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Class A US$ Accumulating		
Sold	133	225
Redeemed	(134)	(147)
Net (Decrease)/increase	(1)	78
Class A US$ Distributing (M)		
Sold	61	30
Redeemed	(34)	(19)
Net Increase	27	11
Class A Euro Accumulating (Hedged)		
Sold	100	197
Redeemed	(170)	(66)
Net (Decrease)/increase	(70)	131
Class A Euro Distributing (M) (Hedged)		
Sold	–	3
Redeemed	(3)	–
Net (Decrease)/increase	(3)	3
Class A SEK Accumulating (Hedged)		
Sold	857	1,454
Redeemed	(1,106)	(2,223)
Net Decrease	(249)	(769)
Class B US$ Accumulating		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class C US$ Accumulating		
Sold	17	12
Redeemed	(20)	(49)
Net Decrease	(3)	(37)
Class C US$ Distributing (M)		
Sold	8	37
Redeemed	(8)	(5)
Net Increase	–	32
Class E US$ Accumulating		
Sold	8	19
Redeemed	(7)	(17)
Net Increase	1	2
Class E US$ Distributing (D)		
Sold	–	1
Redeemed	(38)	–
Net (Decrease)/increase	(38)	1
Class F US$ Accumulating		
Sold	1	12
Redeemed	(5)	(44)
Net Decrease	(4)	(32)
Class F US$ Distributing (D)		
Sold	1	1
Redeemed	(12)	(3)
Net Decrease	(11)	(2)
Class X Euro Accumulating (Hedged)		
Sold	255	48
Redeemed	(145)	(46)
Net Increase	110	2
Premier Class US$ Accumulating		
Sold	72	334
Redeemed	(170)	(339)
Net Decrease	(98)	(5)
Premier Class CHF Distributing (M) (Hedged)		
Sold	42	–
Net Increase	42	–
Premier Class Euro Accumulating (Hedged)		
Sold	353	666
Redeemed	(891)	(287)
Net (Decrease)/increase	(538)	379

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Premier Class Euro Distributing (M) (Hedged)		
Sold	2	2
Redeemed	–	(4)
Net Increase/(decrease)	2	(2)
Premier Class GBP Accumulating (Hedged)		
Sold	1	4
Redeemed	(4)	–
Net (Decrease)/increase	(3)	4
Premier Class GBP Distributing (M) (Hedged)		
Sold	1	1
Redeemed	(1)	(10)
Net Decrease	–	(9)
S Class US$ Distributing (M) Plus (e)		
Sold	335	272
Redeemed	(67)	(70)
Net Increase	268	202
S Class Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
S Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	108	49
Redeemed	(45)	(8)
Net Increase	63	41
S Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	1,325	1,035
Redeemed	(1,593)	(454)
Net (Decrease)/increase	(268)	581
LM Class AUD Accumulating (Hedged)		
Redeemed	(155)	–
Net Decrease	(155)	–
FTGF Western Asset Global Core Plus Bond Fund^		
Class X US$ Accumulating		
Redeemed	(5)	(7)
Net Decrease	(5)	(7)
Premier Class US$ Accumulating		
Sold	137	84
Redeemed	(125)	(179)
Net Increase/(decrease)	12	(95)
Premier Class Euro Accumulating (Hedged)		
Sold	160	124
Redeemed	(154)	(238)
Net Increase/(decrease)	6	(114)
Premier Class NZD Accumulating (Hedged)		
Sold	66	–
Redeemed	(110)	–
Net Decrease	(44)	–
LM Class US$ Accumulating		
Sold	3	6
Redeemed	(8)	(2)
Net (Decrease)/increase	(5)	4
LM Class Euro Accumulating (Hedged)		
Sold	–	25
Redeemed	(21)	(27)
Net Decrease	(21)	(2)
LM Class CAD Accumulating (Hedged)		
Redeemed	(250)	–
Net Decrease	(250)	–
FTGF Western Asset Global Credit Fund^		
Class A US$ Accumulating		
Sold	1	1
Redeemed	(12)	(6)
Net Decrease	(11)	(5)
Class A Euro Accumulating (Hedged)		
Sold	–	2
Redeemed	(1)	(2)
Net Decrease	(1)	–
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Western Asset Global Credit Fund^ – (continued)		
LM Class US$ Accumulating		
Sold	7	–
Redeemed	(107)	(152)
Net Decrease	(100)	(152)
LM Class Euro Accumulating (Hedged)		
Sold	54	6
Redeemed	(53)	(2)
Net Increase	1	4
Legg Mason Western Asset Euro High Yield Fund^		
LM Class Euro Accumulating		
Redeemed	–	(205)
Net Decrease	–	(205)
FTGF Western Asset Macro Opportunities Bond Fund^		
Class A US$ Accumulating		
Sold	313	422
Redeemed	(1,562)	(3,118)
Net Decrease	(1,249)	(2,696)
Class A US$ Distributing (M) Plus (e)		
Sold	173	432
Redeemed	(472)	(1,059)
Net Decrease	(299)	(627)
Class A US$ Distributing (S)		
Sold	67	43
Redeemed	(125)	(140)
Net Decrease	(58)	(97)
Class A AUD Accumulating (Hedged)		
Sold	9	1
Redeemed	(2)	(2)
Net Increase/(decrease)	7	(1)
Class A AUD Distributing (M) (Hedged) Plus (e)		
Sold	43	18
Redeemed	(94)	(103)
Net Decrease	(51)	(85)
Class A CHF Accumulating (Hedged)		
Sold	4	7
Redeemed	(22)	(96)
Net Decrease	(18)	(89)
Class A CNH Accumulating (Hedged)		
Sold	–	7
Redeemed	(4)	(7)
Net Decrease	(4)	–
Class A CNH Distributing (M) (Hedged) Plus (e)		
Redeemed	(86)	(82)
Net Decrease	(86)	(82)
Class A Euro Accumulating (Hedged)		
Sold	1,410	779
Redeemed	(1,260)	(2,137)
Net Increase/(decrease)	150	(1,358)
Class A Euro Distributing (A)		
Sold	8	6
Redeemed	(22)	(24)
Net Decrease	(14)	(18)
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	1	6
Redeemed	(22)	(18)
Net Decrease	(21)	(12)
Class A Euro Distributing (S) (Hedged)		
Sold	8	10
Redeemed	(11)	(9)
Net (Decrease)/increase	(3)	1
Class A GBP Accumulating (Hedged)		
Sold	7	2
Redeemed	(26)	(98)
Net Decrease	(19)	(96)
Class A GBP Accumulating		
Sold	1	–
Redeemed	(2)	(1)
Net Decrease	(1)	(1)
Class A GBP Distributing (M) (Hedged) Plus (e)		
Sold	35	5
Redeemed	(73)	(15)
Net Decrease	(38)	(10)

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Class A HKD Distributing (M) Plus		
Redeemed	(7)	–
Net Decrease	(7)	–
Class A SEK Accumulating (Hedged)		
Sold	14	33
Redeemed	(67)	(172)
Net Decrease	(53)	(139)
Class A SGD Accumulating (Hedged)		
Sold	6,079	–
Redeemed	(10,142)	(12,989)
Net Decrease	(4,063)	(12,989)
Class A SGD Distributing (M) (Hedged) Plus (e)		
Sold	1,611	2,598
Redeemed	(13,899)	(18,843)
Net Decrease	(12,288)	(16,245)
Class B US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US$ Accumulating		
Sold	16	36
Redeemed	(70)	(127)
Net Decrease	(54)	(91)
Class C US$ Distributing (S)		
Sold	4	1
Redeemed	(8)	(13)
Net Decrease	(4)	(12)
Class A JPY Distributing (M) Plus (e)		
Sold	2	2
Redeemed	–	(2)
Net Increase	2	–
Class A NOK Accumulating (Hedged)		
Sold	346	379
Redeemed	(554)	(326)
Net (Decrease)/increase	(208)	53
Class E US$ Accumulating		
Sold	11	18
Redeemed	(59)	(50)
Net Decrease	(48)	(32)
Class E US$ Distributing (S)		
Sold	–	2
Redeemed	(5)	(7)
Net Decrease	(5)	(5)
Class E Euro Accumulating (Hedged)		
Sold	2	1
Redeemed	(6)	(10)
Net Decrease	(4)	(9)
Class F US$ Accumulating		
Sold	34	157
Redeemed	(200)	(711)
Net Decrease	(166)	(554)
Class F US$ Distributing (S)		
Sold	13	5
Redeemed	(53)	(43)
Net Decrease	(40)	(38)
Class X US$ Accumulating		
Sold	91	113
Redeemed	(374)	(809)
Net Decrease	(283)	(696)
Class X US$ Distributing (M) Plus (e)		
Sold	57	24
Redeemed	(218)	(223)
Net Decrease	(161)	(199)
Class X US$ Distributing (S)		
Sold	4	9
Redeemed	(44)	(83)
Net Decrease	(40)	(74)
Class X CHF Accumulating (Hedged)		
Sold	2	49
Redeemed	(24)	(180)
Net Decrease	(22)	(131)
Class X Euro Accumulating (Hedged)		
Sold	569	1,583
Redeemed	(577)	(2,307)
Net Decrease	(8)	(724)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Western Asset Macro Opportunities Bond Fund^ – (continued)		
Class X Euro Accumulating		
Sold	1	1
Redeemed	(3)	(18)
Net Decrease	(2)	(17)
Class X Euro Distributing (A) (Hedged)		
Sold	2	39
Redeemed	(81)	(42)
Net Decrease	(79)	(3)
Class X Euro Distributing (M) (Hedged)		
Redeemed	(24)	(38)
Net Decrease	(24)	(38)
Class X GBP Accumulating (Hedged)		
Sold	19	56
Redeemed	(150)	(232)
Net Decrease	(131)	(176)
Class X GBP Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class X GBP Distributing (M) (Hedged) Plus (e)		
Sold	5	3
Redeemed	(12)	(40)
Net Decrease	(7)	(37)
Class X SGD Accumulating (Hedged)		
Sold	676	1,105
Redeemed	(3,224)	(1,369)
Net Decrease	(2,548)	(264)
Premier Class US$ Accumulating		
Sold	107	984
Redeemed	(1,673)	(1,350)
Net Decrease	(1,566)	(366)
Premier Class US$ Distributing (S)		
Sold	9	10
Redeemed	(110)	(304)
Net Decrease	(101)	(294)
Premier Class AUD Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(17)
Net Decrease	(1)	(16)
Premier Class AUD Distributing (S) (Hedged)		
Sold	7	13
Redeemed	(37)	(574)
Net Decrease	(30)	(561)
Premier Class BRL Accumulating (Hedged)		
Sold	19	92
Redeemed	(513)	(3,104)
Net Decrease	(494)	(3,012)
Premier Class CHF Accumulating (Hedged)		
Sold	1	8
Redeemed	(13)	(112)
Net Decrease	(12)	(104)
Premier Class CHF Distributing (S) (Hedged)		
Sold	–	9
Redeemed	(1)	(20)
Net Decrease	(1)	(11)
Premier Class Euro Accumulating (Hedged)		
Sold	483	1,114
Redeemed	(2,982)	(2,581)
Net Decrease	(2,499)	(1,467)
Premier Class Euro Accumulating		
Sold	217	12
Redeemed	(268)	(60)
Net Decrease	(51)	(48)
Premier Class Euro Distributing (S) (Hedged)		
Sold	223	318
Redeemed	(356)	(98)
Net (Decrease)/increase	(133)	220
Premier Class GBP Accumulating (Hedged)		
Sold	11	21
Redeemed	(33)	(513)
Net Decrease	(22)	(492)
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	131	71
Redeemed	(162)	(1,114)
Net Decrease	(31)	(1,043)
Premier Class JPY Accumulating (Hedged)		
Sold	3	101
Redeemed	(24)	(165)
Net Decrease	(21)	(64)
Premier Class JPY Distributing (S) (Hedged)		
Redeemed	–	(100)
Net Decrease	–	(100)
Premier Class PLN Accumulating (Hedged)		
Sold	37	24
Redeemed	(15)	(35)
Net Increase/(decrease)	22	(11)
Premier Class SEK Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
S Class US$ Accumulating		
Sold	9	–
Redeemed	(9)	(83)
Net Decrease	–	(83)
S Class Euro Accumulating (Hedged)		
Sold	3	–
Redeemed	(1,212)	(9)
Net Decrease	(1,209)	(9)
LM Class AUD Distributing (S) (Hedged)		
Sold	68	72
Redeemed	(234)	(738)
Net Decrease	(166)	(666)
LM Class Euro Accumulating		
Sold	1	1
Redeemed	(5)	(2)
Net Decrease	(4)	(1)
FTGF Western Asset Multi-Asset Credit Fund^		
Class A US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class Euro Accumulating (Hedged)		
Sold	–	19
Redeemed	–	(50)
Net Decrease	–	(31)
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Redeemed	(2)	(3)
Net Decrease	(2)	(3)
S Class US$ Accumulating		
Sold	16	1
Redeemed	(18)	(3)
Net Decrease	(2)	(2)
S Class Euro Accumulating (Hedged)		
Sold	80	40
Redeemed	(108)	(31)
Net (Decrease)/increase	(28)	9
S Class GBP Accumulating (Hedged)		
Sold	59	50
Redeemed	(27)	(29)
Net Increase	32	21
LM Class AUD Accumulating (Hedged)		
Redeemed	–	(1,230)
Net Decrease	–	(1,230)
LM Class Euro Accumulating (Hedged)		
Sold	175	25
Redeemed	(85)	(65)
Net Increase/(decrease)	90	(40)
LM Class GBP Accumulating (Hedged)		
Sold	515	418
Redeemed	(128)	(206)
Net Increase	387	212
LM Class CAD Accumulating (Hedged)		
Sold	7	271
Redeemed	(36)	(9)
Net (Decrease)/increase	(29)	262
S Class CHF Distributing (A) (Hedged)		
Sold	–	40
Net Increase	–	40

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Western Asset Structured Opportunities Fund^		
Class D Euro Accumulating (Hedged)		
Sold	9	14
Redeemed	(9)	(10)
Net Increase	–	4
Class D Euro Distributing (M) (Hedged)		
Redeemed	(5)	–
Net Decrease	(5)	–
Class D US$ Accumulating		
Sold	5	3
Redeemed	(110)	(17)
Net Decrease	(105)	(14)
Class D US$ Distributing (M)		
Sold	–	2
Redeemed	(9)	(2)
Net Decrease	(9)	–
Class M CHF Accumulating (Hedged)		
Redeemed	(2)	(10)
Net Decrease	(2)	(10)
Class M GBP Distributing (M) (Hedged)		
Redeemed	–	(6)
Net Decrease	–	(6)
Class F US$ Accumulating		
Redeemed	–	(4)
Net Decrease	–	(4)
Class M US$ Accumulating		
Redeemed	–	(7)
Net Decrease	–	(7)
Class M US$ Distributing (M)		
Sold	2	1
Redeemed	(1)	(1)
Net Increase	1	–
Class M Euro Accumulating (Hedged)		
Redeemed	–	(8)
Net Decrease	–	(8)
Premier Class US$ Accumulating		
Sold	84	82
Redeemed	(167)	(1,417)
Net Decrease	(83)	(1,335)
Premier Class US$ Distributing (Q)		
Sold	19	–
Redeemed	(14)	(7)
Net Increase/(decrease)	5	(7)
Premier Class Euro Accumulating (Hedged)		
Sold	1	8
Redeemed	(32)	(1,094)
Net Decrease	(31)	(1,086)
Premier Class Euro Distributing (Q) (Hedged)		
Sold	1	3
Redeemed	(6)	(175)
Net Decrease	(5)	(172)
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Redeemed	(1)	(105)
Net Decrease	(1)	(105)
Premier Class JPY Accumulating (Hedged)		
Redeemed	(500)	–
Net Decrease	(500)	–
LM Class US$ Accumulating		
Redeemed	–	(705)
Net Decrease	–	(705)
FTGF Western Asset US Mortgage-Backed Securities Fund^		
Premier Class US$ Accumulating		
Sold	30	585
Net Increase	30	585
Premier Class Euro Accumulating (Hedged)		
Sold	–	19
Redeemed	–	(25)
Net Decrease	–	(6)
LM Class US$ Accumulating		
Sold	–	266
Net Increase	–	266

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Western Asset UK Investment Grade Credit Fund^θ		
LM Class GBP Accumulating		
Redeemed	–	(637)
Net Decrease	–	(637)
LM Class GBP Distributing (M)		
Sold	–	700
Redeemed	(504)	(196)
Net (Decrease)/increase	(504)	504
FTGF Western Asset US Corporate Bond Fund^μ		
Class A US$ Accumulating		
Redeemed	(1)	(4)
Net Decrease	(1)	(4)
Premier Class US$ Accumulating		
Sold	–	7
Redeemed	(164)	(14)
Net Decrease	(164)	(7)
Premier Class Euro Accumulating (Hedged)		
Sold	–	31
Redeemed	–	(38)
Net Decrease	–	(7)
LM Class GBP Accumulating (Hedged)		
Redeemed	–	(951)
Net Decrease	–	(951)
LM Class GBP Distributing (M) (Hedged)		
Sold	–	1,075
Redeemed	(704)	(371)
Net (Decrease)/increase	(704)	704
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
LM Class US$ Distributing (Q)		
Sold	12	12
Redeemed	(8)	(6)
Net Increase	4	6
FTGF Western Asset Sustainable Global Corporate Bond Fund^¥		
Premier Class US$ Accumulating		
Redeemed	(25)	–
Net Decrease	(25)	–
Premier Class BRL Accumulating (Hedged)		
Redeemed	(140)	(2)
Net Decrease	(140)	(2)
S Class US$ Accumulating		
Redeemed	(48)	–
Net Decrease	(48)	–
FTGF Brandywine Global Fixed Income Fund		
Class A US$ Accumulating		
Sold	19	8
Redeemed	(34)	(16)
Net Decrease	(15)	(8)
Class A US$ Distributing (M)		
Sold	13	12
Redeemed	(10)	(17)
Net Increase/(decrease)	3	(5)
Class A US$ Distributing (S)		
Sold	29	35
Redeemed	(59)	(39)
Net Decrease	(30)	(4)
Class A AUD Distributing (M) (Hedged) Plus		
Redeemed	(5)	–
Net Decrease	(5)	–
Class A Euro Accumulating (Hedged) (IH)		
Sold	37	9
Redeemed	(48)	(54)
Net Decrease	(11)	(45)
Class A Euro Accumulating (Hedged)		
Sold	1	5
Redeemed	(3)	(6)
Net Decrease	(2)	(1)
Class A Euro Distributing (A) (Hedged)		
Redeemed	(3)	(2)
Net Decrease	(3)	(2)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Brandywine Global Fixed Income Fund – (continued)		
Class A Euro Distributing (S) (Hedged) (IH)		
Sold	4	2
Redeemed	(10)	(5)
Net Decrease	(6)	(3)
Class A GBP Distributing (M) (Hedged)		
Sold	–	1
Redeemed	(2)	–
Net (Decrease)/increase	(2)	1
Class A GBP Distributing (S) (Hedged) (IH)		
Sold	3	5
Redeemed	(7)	(10)
Net Decrease	(4)	(5)
Class A SGD Accumulating		
Sold	1,858	5
Redeemed	(1,854)	(1)
Net Increase	4	4
Class B US$ Distributing (S)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US$ Accumulating		
Sold	1	–
Redeemed	(1)	(1)
Net Decrease	–	(1)
Class C US$ Distributing (S)		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class E US$ Accumulating		
Sold	4	3
Redeemed	(4)	(1)
Net Increase	–	2
Class E Euro Accumulating (Hedged) (IH)		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class F US$ Accumulating		
Sold	1	2
Redeemed	(1)	(10)
Net Decrease	–	(8)
Class F US$ Distributing (S)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X US$ Accumulating		
Sold	1	59
Redeemed	(3)	(62)
Net Decrease	(2)	(3)
Class X US$ Distributing (S)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class X Euro Accumulating (Hedged) (IH)		
Sold	7	–
Redeemed	(2)	(8)
Net Increase/(decrease)	5	(8)
Class X Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class X Euro Distributing (S) (Hedged) (IH)		
Redeemed	–	(5)
Net Decrease	–	(5)
Class X GBP Accumulating (Hedged) (IH)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating (Hedged)		
Sold	19	33
Redeemed	(30)	(130)
Net Decrease	(11)	(97)
Class X GBP Accumulating		
Sold	30	142
Redeemed	(67)	(178)
Net Decrease	(37)	(36)
Class X GBP Distributing (S) (Hedged) (IH)		
Sold	20	9
Redeemed	(22)	(21)
Net Decrease	(2)	(12)
Class X GBP Distributing (S) (Hedged)		
Sold	70	15
Redeemed	(80)	(38)
Net Decrease	(10)	(23)
Premier Class US$ Accumulating		
Sold	6	–
Redeemed	(11)	(6)
Net Decrease	(5)	(6)
Premier Class US$ Distributing (S)		
Sold	–	1
Redeemed	(2)	(10)
Net Decrease	(2)	(9)
Premier Class Euro Accumulating (Hedged) (IH)		
Sold	25	20
Redeemed	(7)	(63)
Net Increase/(decrease)	18	(43)
Premier Class Euro Accumulating (Hedged)		
Sold	–	43
Redeemed	(8)	(20)
Net (Decrease)/increase	(8)	23
Premier Class Euro Accumulating		
Sold	–	2
Redeemed	(5)	(6)
Net Decrease	(5)	(4)
Premier Class GBP Distributing (M) (Hedged)		
Redeemed	–	(2)
Net Decrease	–	(2)
Premier Class GBP Distributing (S) (Hedged) (IH)		
Sold	2	–
Redeemed	(5)	(7)
Net Decrease	(3)	(7)
LM Class US$ Accumulating (Hedged) (IH)		
Sold	22	187
Redeemed	(54)	(38)
Net (Decrease)/increase	(32)	149
LM Class US$ Accumulating		
Sold	2	5
Redeemed	(6)	–
Net (Decrease)/increase	(4)	5
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Class A US$ Accumulating		
Sold	–	2
Redeemed	(2)	(3)
Net Decrease	(2)	(1)
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(3)
Net Decrease	–	(2)
Class A SGD Accumulating		
Sold	3,319	11,942
Redeemed	(3,318)	(11,941)
Net Increase	1	1
Class C US$ Accumulating		
Sold	5	–
Redeemed	(2)	–
Net Increase	3	–
Class E US$ Accumulating		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class F US$ Accumulating		
Redeemed	(5)	(2)
Net Decrease	(5)	(2)
Class X GBP Accumulating (Hedged)		
Redeemed	–	(4)
Net Decrease	–	(4)
Class X GBP Distributing (M) (Hedged)		
Sold	–	4
Redeemed	(3)	(1)
Net (Decrease)/increase	(3)	3
Premier Class US$ Accumulating		
Sold	305	1,645
Redeemed	(1,279)	(343)
Net (Decrease)/increase	(974)	1,302

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Brandywine Global Fixed Income Absolute Return Fund^ – (continued)		
Premier Class US$ Distributing (A)		
Redeemed	(2)	–
Net Decrease	(2)	–
Premier Class Euro Accumulating (Hedged)		
Sold	26	592
Redeemed	(946)	(268)
Net (Decrease)/increase	(920)	324
Premier Class Euro Distributing (A) (Hedged)		
Sold	11	7
Redeemed	(348)	–
Net (Decrease)/increase	(337)	7
Premier Class GBP Distributing (M) (Hedged)		
Sold	113	–
Redeemed	(83)	–
Net Increase	30	–
LM Class AUD Accumulating (Hedged)		
Redeemed	(1,698)	(3,246)
Net Decrease	(1,698)	(3,246)
FTGF Brandywine Global High Yield Fund^		
Class A US$ Accumulating		
Sold	20	–
Redeemed	(1)	–
Net Increase	19	–
Class A US$ Distributing (D)		
Sold	22	–
Redeemed	(7)	–
Net Increase	15	–
Class F US$ Distributing (D)		
Sold	1	–
Net Increase	1	–
Premier Class US$ Accumulating		
Sold	89	–
Redeemed	(48)	–
Net Increase	41	–
Premier Class GBP Accumulating (Hedged) (IH)		
Redeemed	–	(1)
Net Decrease	–	(1)
S Class Euro Distributing (A) (Hedged) (IH)		
Sold	74	–
Net Increase	74	–
FTGF Brandywine Global Opportunistic Fixed Income Fund		
Class A US$ Accumulating		
Sold	28	11
Redeemed	(32)	(8)
Net (Decrease)/increase	(4)	3
Class A US$ Distributing (M)		
Sold	1	1
Redeemed	(2)	(1)
Net Decrease	(1)	–
Class A SGD Accumulating		
Sold	6,758	10
Redeemed	(6,773)	(41)
Net Decrease	(15)	(31)
Class C US$ Accumulating		
Redeemed	–	(9)
Net Decrease	–	(9)
Class F US$ Accumulating		
Redeemed	(5)	(3)
Net Decrease	(5)	(3)
Class X US$ Accumulating		
Redeemed	(3)	–
Net Decrease	(3)	–
Class X GBP Distributing (M) (Hedged) (IH)		
Redeemed	(2)	–
Net Decrease	(2)	–
Class X GBP Distributing (M) (Hedged)		
Sold	–	2
Redeemed	(2)	(3)
Net Decrease	(2)	(1)
Premier Class US$ Accumulating		
Sold	290	56
Redeemed	(264)	(56)
Net Increase	26	–

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Premier Class GBP Distributing (M) (Hedged) (IH)		
Sold	1	1
Redeemed	(2)	–
Net (Decrease)/increase	(1)	1
Premier Class NZD Accumulating (Hedged) (IH)		
Sold	–	3
Net Increase	–	3
LM Class Euro Accumulating		
Sold	1	1
Redeemed	(22)	(3)
Net Decrease	(21)	(2)
LM Class NZD Accumulating (Hedged) (IH)		
Sold	7	4
Redeemed	(30)	(6)
Net Decrease	(23)	(2)
FTGF Brandywine Global Income Optimiser Fund		
Class A US$ Accumulating		
Sold	390	418
Redeemed	(454)	(566)
Net Decrease	(64)	(148)
Class A US$ Distributing (A)		
Sold	3	9
Redeemed	(7)	(11)
Net Decrease	(4)	(2)
Class A US$ Distributing (D)		
Sold	45	58
Redeemed	(37)	(163)
Net Increase/(decrease)	8	(105)
Class A US$ Distributing (M) Plus (e)		
Sold	153	133
Redeemed	(352)	(568)
Net Decrease	(199)	(435)
Class A US$ Distributing (M) Plus		
Sold	102	232
Redeemed	(202)	(489)
Net Decrease	(100)	(257)
Class A AUD Accumulating (Hedged)		
Sold	3	–
Redeemed	–	(2)
Net Increase/(decrease)	3	(2)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	28	4
Redeemed	(36)	(29)
Net Decrease	(8)	(25)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	58	21
Redeemed	(15)	(23)
Net Increase/(decrease)	43	(2)
Class A Euro Accumulating (Hedged)		
Sold	195	115
Redeemed	(102)	(201)
Net Increase/(decrease)	93	(86)
Class A Euro Distributing (A) (Hedged)		
Sold	179	67
Redeemed	(192)	(59)
Net (Decrease)/increase	(13)	8
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	79	125
Redeemed	(109)	(89)
Net (Decrease)/increase	(30)	36
Class A Euro Distributing (M) (Hedged) Plus		
Sold	3	3
Redeemed	(6)	(6)
Net Decrease	(3)	(3)
Class A GBP Distributing (M) (Hedged) Plus (e)		
Sold	10	13
Redeemed	(13)	(14)
Net Decrease	(3)	(1)
Class A GBP Distributing (M) (Hedged) Plus		
Sold	4	11
Redeemed	(6)	(14)
Net Decrease	(2)	(3)
Class A HKD Accumulating		
Sold	12	4
Redeemed	(9)	(14)
Net Increase/(decrease)	3	(10)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Brandywine Global Income Optimiser Fund – (continued)		
Class A HKD Distributing (M) Plus		
Sold	64	21
Redeemed	(242)	(517)
Net Decrease	(178)	(496)
Class A SGD Distributing (M) (Hedged) Plus (e)		
Sold	9,353	50,704
Redeemed	(9,625)	(14,808)
Net (Decrease)/increase	(272)	35,896
Class A SGD Distributing (M) (Hedged) Plus		
Sold	3,406	45,172
Redeemed	(7,331)	(52,806)
Net Decrease	(3,925)	(7,634)
Class A SGD Distributing (M) Plus		
Sold	132	10,980
Redeemed	(3,140)	(14,908)
Net Decrease	(3,008)	(3,928)
Class C US$ Accumulating		
Sold	69	121
Redeemed	(144)	(265)
Net Decrease	(75)	(144)
Class C US$ Distributing (D)		
Sold	31	107
Redeemed	(4)	(4)
Net Increase	27	103
Class A CZK Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Class E US$ Accumulating		
Sold	178	69
Redeemed	(142)	(78)
Net Increase/(decrease)	36	(9)
Class E US$ Distributing (D)		
Sold	5	4
Redeemed	(2)	(3)
Net Increase	3	1
Class E Euro Accumulating (Hedged)		
Sold	20	10
Redeemed	(11)	(9)
Net Increase	9	1
Class F US$ Accumulating		
Sold	62	78
Redeemed	(124)	(205)
Net Decrease	(62)	(127)
Class F US$ Distributing (D)		
Sold	11	12
Redeemed	(11)	(21)
Net Decrease	–	(9)
Class X US$ Accumulating		
Sold	19	19
Redeemed	(75)	(60)
Net Decrease	(56)	(41)
Class X US$ Distributing (D)		
Sold	–	4
Redeemed	(4)	(1)
Net (Decrease)/increase	(4)	3
Class X US$ Distributing (M) Plus (e)		
Sold	4	43
Redeemed	(36)	(96)
Net Decrease	(32)	(53)
Class X CHF Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(11)
Net Decrease	(1)	(10)
Class X CHF Distributing (A) (Hedged)		
Redeemed	(5)	(24)
Net Decrease	(5)	(24)
Class X Euro Accumulating (Hedged)		
Sold	12	59
Redeemed	(93)	(226)
Net Decrease	(81)	(167)
Class X Euro Accumulating		
Sold	2	–
Redeemed	(2)	(2)
Net Decrease	–	(2)

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Class X Euro Distributing (M) (Hedged) Plus (e)		
Sold	16	11
Redeemed	(64)	(33)
Net Decrease	(48)	(22)
Class X GBP Distributing (M) (Hedged) Plus (e)		
Sold	1	13
Redeemed	(25)	(35)
Net Decrease	(24)	(22)
Premier Class US$ Accumulating		
Sold	654	121
Redeemed	(332)	(375)
Net Increase/(decrease)	322	(254)
Premier Class US$ Distributing (M) Plus (e)		
Sold	7	91
Redeemed	(46)	(79)
Net (Decrease)/increase	(39)	12
Premier Class BRL Accumulating (Hedged)		
Sold	1	4
Redeemed	(115)	(1)
Net (Decrease)/increase	(114)	3
Premier Class Euro Accumulating (Hedged)		
Sold	172	495
Redeemed	(399)	(716)
Net Decrease	(227)	(221)
Premier Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	308	310
Redeemed	(307)	(207)
Net Increase	1	103
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	5	67
Redeemed	(72)	(15)
Net (Decrease)/increase	(67)	52
Premier Class SEK Accumulating (Hedged)		
Sold	53	1
Redeemed	(22)	(61)
Net Increase/(decrease)	31	(60)
S Class US$ Accumulating		
Sold	213	193
Redeemed	(297)	(1,031)
Net Decrease	(84)	(838)
S Class US$ Distributing (Q) Plus (e)		
Redeemed	(2)	–
Net Decrease	(2)	–
S Class Euro Accumulating (Hedged)		
Sold	67	178
Redeemed	(192)	(264)
Net Decrease	(125)	(86)
S Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	2	5
Redeemed	(9)	(3)
Net (Decrease)/increase	(7)	2
S Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	2	2
Redeemed	(4)	(13)
Net Decrease	(2)	(11)
LM Class US$ Accumulating		
Sold	84	215
Redeemed	(50)	(100)
Net Increase	34	115
LM Class US$ Distributing (M)		
Sold	8	15
Redeemed	(34)	(19)
Net Decrease	(26)	(4)
LM Class Euro Distributing (Q) (Hedged) Plus (e)		
Sold	269	1,038
Redeemed	(304)	(84)
Net (Decrease)/increase	(35)	954
LM Class GBP Accumulating (Hedged)		
Sold	12	169
Redeemed	(63)	(151)
Net (Decrease)/increase	(51)	18

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Brandywine Global Credit Opportunities Fund^		
Class A US$ Accumulating		
Sold	–	1
Redeemed	(106)	–
Net (Decrease)/increase	(106)	1
Premier Class US$ Accumulating		
Sold	34	17
Redeemed	(193)	(63)
Net Decrease	(159)	(46)
FTGF Brandywine Global Defensive High Yield Fund^α		
Class A US$ Distributing (M) Plus (e)		
Redeemed	(1)	–
Net Decrease	(1)	–
S Class Euro Distributing (A) (Hedged) (IH)		
Redeemed	(100)	–
Net Decrease	(100)	–
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Class A SGD Accumulating (Hedged)		
Sold	–	104
Redeemed	–	(5,710)
Net Decrease	–	(5,606)
LM Class AUD Accumulating (Hedged)		
Redeemed	–	(237)
Net Decrease	–	(237)
FTGF Brandywine Global Multi-Sector Impact Fund^		
Class A US$ Distributing (M) Plus (e)		
Sold	–	1
Net Increase	–	1
S Class US$ Accumulating		
Sold	–	148
Net Increase	–	148
S Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	1
Net Increase	–	1
FTGF Brandywine Global – US Fixed Income Fund^λ		
S Class US$ Accumulating		
Sold	320	–
Redeemed	(20)	–
Net Increase	300	–
FTGF Brandywine Global Dynamic US Equity Fund^α		
Class A US$ Accumulating		
Sold	–	2
Redeemed	(3)	–
Net (Decrease)/increase	(3)	2
Premier Class US$ Accumulating		
Redeemed	(3)	–
Net Decrease	(3)	–
S Class Euro Accumulating (Hedged)		
Redeemed	(7)	–
Net Decrease	(7)	–
FTGF ClearBridge Value Fund		
Class A US$ Accumulating		
Sold	170	402
Redeemed	(271)	(370)
Net (Decrease)/increase	(101)	32
Class A US$ Distributing (A)		
Sold	14	19
Redeemed	(31)	(23)
Net Decrease	(17)	(4)
Class A Euro Accumulating (Hedged)		
Sold	3	55
Redeemed	(25)	(29)
Net (Decrease)/increase	(22)	26
Class A Euro Accumulating		
Sold	79	54
Redeemed	(44)	(44)
Net Increase	35	10

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Class A Euro Distributing (A) (Hedged)		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class A SGD Accumulating (Hedged)		
Sold	270	262
Redeemed	(436)	(573)
Net Decrease	(166)	(311)
Class A SGD Accumulating		
Sold	1,138	1,549
Redeemed	(691)	(1,320)
Net Increase	447	229
Class C US$ Accumulating		
Sold	7	43
Redeemed	(28)	(27)
Net (Decrease)/increase	(21)	16
Class C US$ Distributing (A)		
Sold	1	3
Redeemed	(2)	(2)
Net (Decrease)/increase	(1)	1
Class E US$ Accumulating		
Sold	7	32
Redeemed	(21)	(18)
Net (Decrease)/increase	(14)	14
Class F US$ Accumulating		
Sold	24	40
Redeemed	(27)	(35)
Net (Decrease)/increase	(3)	5
Class F US$ Distributing (A)		
Sold	1	–
Redeemed	(1)	(14)
Net Decrease	–	(14)
Class U US$ Accumulating		
Sold	991	–
Redeemed	(42)	–
Net Increase	949	–
Class X US$ Accumulating		
Sold	15	5
Redeemed	(1)	(4)
Net Increase	14	1
Class X US$ Distributing (A)		
Sold	34	19
Redeemed	(27)	(78)
Net Increase/(decrease)	7	(59)
Class X Euro Accumulating		
Sold	37	89
Redeemed	(31)	(94)
Net Increase/(decrease)	6	(5)
Premier Class US$ Accumulating		
Sold	305	370
Redeemed	(446)	(203)
Net (Decrease)/increase	(141)	167
Premier Class US$ Distributing (A)		
Sold	–	11
Redeemed	(12)	(1)
Net (Decrease)/increase	(12)	10
Premier Class Euro Accumulating (Hedged)		
Sold	1,060	508
Redeemed	(687)	(231)
Net Increase	373	277
Premier Class Euro Accumulating		
Sold	376	124
Redeemed	(327)	(185)
Net Increase/(decrease)	49	(61)
LM Class US$ Distributing (A)		
Sold	9	7
Redeemed	(27)	(48)
Net Decrease	(18)	(41)
FTGF ClearBridge US Appreciation Fund		
Class A US$ Accumulating		
Sold	26	19
Redeemed	(41)	(26)
Net Decrease	(15)	(7)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF ClearBridge US Appreciation Fund – (continued)		
Class A US$ Distributing (A)		
Sold	12	3
Redeemed	(18)	(11)
Net Decrease	(6)	(8)
Class A Euro Accumulating		
Sold	4	2
Redeemed	(2)	–
Net Increase	2	2
Class B US$ Distributing (A)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class C US$ Accumulating		
Sold	2	3
Redeemed	(9)	(8)
Net Decrease	(7)	(5)
Class C US$ Distributing (A)		
Sold	–	3
Redeemed	(3)	(6)
Net Decrease	(3)	(3)
Class E US$ Accumulating		
Sold	3	5
Redeemed	(17)	(11)
Net Decrease	(14)	(6)
Class E US$ Distributing (A)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class F US$ Accumulating		
Sold	9	15
Redeemed	(30)	(28)
Net Decrease	(21)	(13)
Class F US$ Distributing (A)		
Sold	2	3
Redeemed	(3)	(2)
Net (Decrease)/increase	(1)	1
Class X US$ Distributing (A)		
Redeemed	(2)	–
Net Decrease	(2)	–
Class X Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class US$ Accumulating		
Sold	6	18
Redeemed	(15)	(26)
Net Decrease	(9)	(8)
Premier Class US$ Distributing (A)		
Redeemed	(1)	(3)
Net Decrease	(1)	(3)
Premier Class Euro Accumulating		
Sold	37	23
Redeemed	(34)	(2)
Net Increase	3	21
LM Class US$ Accumulating		
Sold	7	11
Redeemed	(24)	(8)
Net (Decrease)/increase	(17)	3
LM Class Euro Accumulating		
Sold	1	1
Redeemed	(6)	(2)
Net Decrease	(5)	(1)
Class A (G) US$ Accumulating		
Sold	–	3
Redeemed	(2)	(4)
Net Decrease	(2)	(1)
Class L (G) US$ Accumulating		
Sold	1	–
Redeemed	(2)	–
Net Decrease	(1)	–
FTGF ClearBridge US Large Cap Growth Fund		
Class A US$ Accumulating		
Sold	157	104
Redeemed	(184)	(173)
Net Decrease	(27)	(69)
Class A US$ Distributing (A)		
Sold	25	23
Redeemed	(30)	(32)
Net Decrease	(5)	(9)
Class A Euro Accumulating (Hedged)		
Sold	54	33
Redeemed	(21)	(28)
Net Increase	33	5
Class A Euro Accumulating		
Sold	23	24
Redeemed	(23)	(55)
Net Decrease	–	(31)
Class C US$ Accumulating		
Sold	12	5
Redeemed	(22)	(9)
Net Decrease	(10)	(4)
Class C US$ Distributing (A)		
Sold	1	1
Redeemed	(4)	(9)
Net Decrease	(3)	(8)
Class E US$ Accumulating		
Sold	7	9
Redeemed	(14)	(18)
Net Decrease	(7)	(9)
Class E US$ Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Accumulating		
Sold	102	210
Redeemed	(416)	(209)
Net (Decrease)/increase	(314)	1
Class F US$ Distributing (A)		
Sold	27	5
Redeemed	(39)	(40)
Net Decrease	(12)	(35)
Class U US$ Accumulating		
Sold	338	442
Redeemed	(575)	(742)
Net Decrease	(237)	(300)
Class U US$ Distributing (Q)		
Sold	83	–
Net Increase	83	–
Class U Euro Accumulating		
Sold	564	22
Redeemed	(240)	(350)
Net Increase/(decrease)	324	(328)
Class X US$ Accumulating		
Sold	54	54
Redeemed	(81)	(40)
Net (Decrease)/increase	(27)	14
Class X Euro Accumulating (Hedged)		
Sold	37	8
Redeemed	(9)	(27)
Net Increase/(decrease)	28	(19)
Class X Euro Accumulating		
Sold	15	4
Redeemed	(3)	(2)
Net Increase	12	2
Class X GBP Accumulating		
Sold	30	15
Redeemed	(22)	(14)
Net Increase	8	1
Premier Class US$ Accumulating		
Sold	785	645
Redeemed	(439)	(810)
Net Increase/(decrease)	346	(165)
Premier Class US$ Distributing (A)		
Sold	2	13
Redeemed	(14)	(18)
Net Decrease	(12)	(5)
Premier Class BRL Accumulating (Hedged)		
Sold	144	–
Redeemed	(272)	(761)
Net Decrease	(128)	(761)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF ClearBridge US Large Cap Growth Fund – (continued)		
Premier Class Euro Accumulating (Hedged)		
Sold	401	107
Redeemed	(295)	(94)
Net Increase	106	13
Premier Class Euro Accumulating		
Sold	86	29
Redeemed	(72)	(177)
Net Increase/(decrease)	14	(148)
Premier Class Euro Distributing (A)		
Sold	13	5
Redeemed	(5)	(2)
Net Increase	8	3
Premier Class GBP Accumulating		
Sold	157	58
Redeemed	(94)	(108)
Net Increase/(decrease)	63	(50)
LM Class US$ Accumulating		
Sold	34	430
Redeemed	(211)	(472)
Net Decrease	(177)	(42)
LM Class Euro Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A (G) US$ Accumulating		
Sold	–	1
Redeemed	(2)	(2)
Net Decrease	(2)	(1)
Class L (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF ClearBridge US Aggressive Growth Fund		
Class A US$ Accumulating		
Sold	36	51
Redeemed	(93)	(103)
Net Decrease	(57)	(52)
Class A US$ Distributing (A)		
Sold	5	6
Redeemed	(19)	(12)
Net Decrease	(14)	(6)
Class A AUD Accumulating (Hedged)		
Sold	6	35
Redeemed	(21)	(33)
Net (Decrease)/increase	(15)	2
Class A CNH Accumulating (Hedged)		
Sold	80	43
Redeemed	(94)	(44)
Net Decrease	(14)	(1)
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Class A Euro Accumulating		
Sold	4	2
Redeemed	(5)	(5)
Net Decrease	(1)	(3)
Class A GBP Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A HKD Accumulating		
Redeemed	(4)	(2)
Net Decrease	(4)	(2)
Class A SEK Accumulating (Hedged)		
Sold	4	1
Redeemed	(3)	(1)
Net Increase	1	–
Class A SGD Accumulating (Hedged)		
Sold	3,216	83
Redeemed	(840)	(551)
Net Increase/(decrease)	2,376	(468)
Class B US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class B US$ Distributing (A)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class C US$ Accumulating		
Sold	3	1
Redeemed	(7)	(10)
Net Decrease	(4)	(9)
Class C US$ Distributing (A)		
Sold	1	1
Redeemed	(8)	(10)
Net Decrease	(7)	(9)
Class E US$ Accumulating		
Sold	–	2
Redeemed	(7)	(25)
Net Decrease	(7)	(23)
Class E US$ Distributing (A)		
Redeemed	(2)	–
Net Decrease	(2)	–
Class F US$ Accumulating		
Sold	3	6
Redeemed	(11)	(10)
Net Decrease	(8)	(4)
Class F US$ Distributing (A)		
Sold	–	1
Redeemed	(5)	(4)
Net Decrease	(5)	(3)
Class X US$ Accumulating		
Sold	1	8
Redeemed	(6)	(15)
Net Decrease	(5)	(7)
Class X US$ Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X Euro Accumulating		
Sold	–	4
Redeemed	(4)	(4)
Net Decrease	(4)	–
Class X GBP Accumulating		
Sold	13	3
Redeemed	(18)	(24)
Net Decrease	(5)	(21)
Premier Class US$ Accumulating		
Sold	8	40
Redeemed	(70)	(718)
Net Decrease	(62)	(678)
Premier Class Euro Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Premier Class Euro Accumulating		
Sold	–	1
Redeemed	(2)	(1)
Net Decrease	(2)	–
Premier Class GBP Accumulating (Hedged)		
Sold	1	–
Redeemed	(2)	(1)
Net Decrease	(1)	(1)
Premier Class GBP Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class GBP Distributing (A)		
Sold	10	5
Redeemed	(52)	(56)
Net Decrease	(42)	(51)
Premier Class PLN Accumulating (Hedged)		
Redeemed	–	(33)
Net Decrease	–	(33)
LM Class Euro Accumulating		
Redeemed	(2)	–
Net Decrease	(2)	–
Class A (G) US$ Accumulating		
Sold	1	6
Redeemed	(8)	(13)
Net Decrease	(7)	(7)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF ClearBridge US Aggressive Growth Fund – (continued)		
Class L (G) US$ Accumulating		
Redeemed	(3)	(3)
Net Decrease	(3)	(3)
FTGF ClearBridge Tactical Dividend Income Fund		
Class A US$ Accumulating		
Sold	4	21
Redeemed	(22)	(11)
Net (Decrease)/increase	(18)	10
Class A US$ Distributing (M) Plus (e)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A US$ Distributing (M) Plus		
Sold	3	15
Redeemed	(14)	(9)
Net (Decrease)/increase	(11)	6
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	15
Redeemed	(4)	(16)
Net Decrease	(4)	(1)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	1	1
Redeemed	(1)	(4)
Net Decrease	–	(3)
Class A Euro Accumulating (Hedged)		
Sold	1	1
Redeemed	(2)	(5)
Net Decrease	(1)	(4)
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	3
Redeemed	(4)	(3)
Net Decrease	(4)	–
Class A HKD Distributing (M) Plus		
Sold	1	3
Redeemed	(5)	(55)
Net Decrease	(4)	(52)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	324	1,444
Redeemed	(1,019)	(1,127)
Net (Decrease)/increase	(695)	317
Class C US$ Accumulating		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class C US$ Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Accumulating		
Sold	16	6
Redeemed	(37)	(15)
Net Decrease	(21)	(9)
FTGF ClearBridge US Equity Sustainability Leaders Fund		
Class A US$ Accumulating		
Sold	135	96
Redeemed	(166)	(72)
Net (Decrease)/increase	(31)	24
Class A US$ Distributing (A)		
Sold	17	27
Redeemed	(25)	(23)
Net (Decrease)/increase	(8)	4
Class A Euro Accumulating (Hedged)		
Sold	39	66
Redeemed	(65)	(160)
Net Decrease	(26)	(94)
Class A Euro Accumulating		
Sold	12	50
Redeemed	(14)	(1)
Net (Decrease)/increase	(2)	49
Class A SEK Accumulating		
Sold	88	120
Redeemed	(450)	(416)
Net Decrease	(362)	(296)

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Class F US$ Accumulating		
Sold	–	16
Redeemed	(20)	(15)
Net (Decrease)/increase	(20)	1
Class X US$ Accumulating		
Sold	25	55
Redeemed	(97)	(100)
Net Decrease	(72)	(45)
Class X US$ Distributing (A)		
Sold	1	2
Redeemed	(4)	(4)
Net Decrease	(3)	(2)
Class X Euro Accumulating (Hedged)		
Sold	38	17
Redeemed	(23)	(11)
Net Increase	15	6
Class X Euro Accumulating		
Sold	53	–
Redeemed	(8)	(1)
Net Increase/(decrease)	45	(1)
Class X GBP Accumulating (Hedged)		
Sold	4	14
Redeemed	(14)	(12)
Net (Decrease)/increase	(10)	2
Class X GBP Accumulating		
Sold	536	1,317
Redeemed	(1,245)	(547)
Net (Decrease)/increase	(709)	770
Premier Class US$ Accumulating		
Sold	224	342
Redeemed	(311)	(781)
Net Decrease	(87)	(439)
Premier Class US$ Distributing (A)		
Sold	–	8
Redeemed	(117)	(6)
Net (Decrease)/increase	(117)	2
Premier Class Euro Accumulating (Hedged)		
Sold	2	31
Redeemed	(16)	(14)
Net (Decrease)/increase	(14)	17
Premier Class GBP Accumulating		
Sold	64	73
Redeemed	(42)	(55)
Net Increase	22	18
S Class US$ Accumulating		
Sold	1,582	2,151
Redeemed	(2,199)	(2,265)
Net Decrease	(617)	(114)
S Class Euro Accumulating (Hedged)		
Sold	4	6
Redeemed	(5)	(43)
Net Decrease	(1)	(37)
S Class Euro Accumulating		
Sold	187	–
Redeemed	(75)	–
Net Increase	112	–
S Class GBP Accumulating (Hedged)		
Sold	40	118
Redeemed	(186)	(55)
Net (Decrease)/increase	(146)	63
S Class GBP Accumulating		
Sold	144	339
Redeemed	(516)	(355)
Net Decrease	(372)	(16)
S Class GBP Distributing (Q)		
Sold	49	24
Redeemed	(27)	(44)
Net Increase/(decrease)	22	(20)
LM Class Euro Accumulating		
Sold	37	138
Redeemed	(61)	(7)
Net (Decrease)/increase	(24)	131

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF ClearBridge Global Growth Fund^		
Premier Class US$ Accumulating		
Sold	14	16
Redeemed	(14)	(27)
Net Decrease	–	(11)
FTGF ClearBridge Infrastructure Value Fund^		
Class A US$ Accumulating (Hedged)		
Sold	1,469	9,720
Redeemed	(3,033)	(9,793)
Net Decrease	(1,564)	(73)
Class A US$ Accumulating		
Sold	206	3,013
Redeemed	(1,432)	(3,756)
Net Decrease	(1,226)	(743)
Class A US$ Distributing (M) (Hedged) Plus		
Sold	1,143	4,500
Redeemed	(1,908)	(5,071)
Net Decrease	(765)	(571)
Class A US$ Distributing (Q)		
Sold	42	95
Redeemed	(89)	(111)
Net Decrease	(47)	(16)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	128	711
Redeemed	(111)	(1,182)
Net Increase/(decrease)	17	(471)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	10,144	16,667
Redeemed	(6,620)	(5,439)
Net Increase	3,524	11,228
Class A Euro Accumulating (Hedged) (PH)		
Sold	71	406
Redeemed	(360)	(288)
Net (Decrease)/increase	(289)	118
Class A Euro Accumulating		
Sold	4,494	7,976
Redeemed	(6,167)	(3,080)
Net (Decrease)/increase	(1,673)	4,896
Class A Euro Distributing (A)		
Sold	17	45
Redeemed	(17)	–
Net Increase	–	45
Class A Euro Distributing (M) Plus		
Sold	150	290
Redeemed	(168)	(185)
Net (Decrease)/increase	(18)	105
Class A SGD Distributing (M) (Hedged) Plus		
Sold	2,945	8,620
Redeemed	(2,177)	(8,849)
Net Increase/(decrease)	768	(229)
Class C US$ Accumulating (Hedged)		
Sold	36	64
Redeemed	(68)	(16)
Net (Decrease)/increase	(32)	48
Class C US$ Accumulating		
Sold	140	57
Redeemed	(327)	(95)
Net Decrease	(187)	(38)
Class E US$ Accumulating (Hedged)		
Sold	14	213
Redeemed	(124)	(93)
Net (Decrease)/increase	(110)	120
Class E US$ Accumulating		
Sold	53	228
Redeemed	(222)	(375)
Net Decrease	(169)	(147)
Class E Euro Accumulating		
Sold	12	–
Redeemed	(3)	–
Net Increase	9	–

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Class F US$ Accumulating (Hedged)		
Sold	50	556
Redeemed	(371)	(54)
Net (Decrease)/increase	(321)	502
Class F US$ Accumulating		
Sold	182	448
Redeemed	(194)	(186)
Net (Decrease)/increase	(12)	262
Class U Euro Accumulating		
Sold	7,090	–
Redeemed	(2,566)	–
Net Increase	4,524	–
Class X US$ Accumulating		
Sold	28	128
Redeemed	(137)	(4)
Net (Decrease)/increase	(109)	124
Class X US$ Distributing (A)		
Sold	42	8
Redeemed	(54)	(5)
Net (Decrease)/increase	(12)	3
Class X Euro Accumulating (Hedged) (PH)		
Sold	641	969
Redeemed	(1,363)	(318)
Net (Decrease)/increase	(722)	651
Class X Euro Accumulating		
Sold	1,200	3,299
Redeemed	(3,580)	(1,267)
Net (Decrease)/increase	(2,380)	2,032
Class X GBP Distributing (Q) (Hedged)		
Sold	–	42
Redeemed	(34)	(75)
Net Decrease	(34)	(33)
Class X GBP Distributing (Q)		
Sold	69	89
Redeemed	(120)	(21)
Net (Decrease)/increase	(51)	68
Premier Class US$ Accumulating		
Sold	718	9,228
Redeemed	(3,209)	(5,090)
Net (Decrease)/increase	(2,491)	4,138
Premier Class BRL Accumulating (Hedged)		
Sold	–	567
Redeemed	(485)	(1,620)
Net Decrease	(485)	(1,053)
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)		
Sold	169	133
Redeemed	(810)	(656)
Net Decrease	(641)	(523)
Premier Class CAD Distributing (Q) Plus (e)		
Sold	–	14
Redeemed	–	(825)
Net Decrease	–	(811)
Premier Class Euro Accumulating (Hedged) (PH)		
Sold	926	26
Redeemed	(642)	(297)
Net Increase/(decrease)	284	(271)
Premier Class Euro Accumulating		
Sold	7,787	12,764
Redeemed	(12,493)	(3,585)
Net (Decrease)/increase	(4,706)	9,179
Premier Class GBP Accumulating		
Sold	12	13
Redeemed	(27)	(355)
Net Decrease	(15)	(342)
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)		
Sold	14	360
Redeemed	(458)	(586)
Net Decrease	(444)	(226)
Premier Class GBP Distributing (Q)		
Sold	1,501	2,346
Redeemed	(2,586)	(2,310)
Net (Decrease)/increase	(1,085)	36

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Legg Mason ClearBridge Emerging Markets Infrastructure Fund^		
Class A US$ Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class A US$ Distributing (Q)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class X Euro Accumulating (Hedged)		
Redeemed	–	(7)
Net Decrease	–	(7)
Class X GBP Distributing (Q)		
Redeemed	–	(7)
Net Decrease	–	(7)
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	(9)
Net Decrease	–	(9)
FTGF ClearBridge Global Infrastructure Income Fund		
Class A US$ Accumulating		
Sold	15	203
Redeemed	(92)	(92)
Net (Decrease)/increase	(77)	111
Class A US$ Distributing (M) Plus (e)		
Sold	48	187
Redeemed	(201)	(224)
Net Decrease	(153)	(37)
Class A US$ Distributing (M) Plus		
Sold	48	543
Redeemed	(200)	(143)
Net (Decrease)/increase	(152)	400
Class A AUD Distributing (M) (Hedged) Plus		
Sold	8	100
Redeemed	(36)	(36)
Net (Decrease)/increase	(28)	64
Class A CNH Distributing (M) (Hedged) Plus		
Sold	58	97
Redeemed	(29)	(12)
Net Increase	29	85
Class A Euro Distributing (A) Plus (e)		
Sold	–	1
Net Increase	–	1
Class A Euro Distributing (M) (Hedged) Plus		
Sold	12	64
Redeemed	(18)	(9)
Net (Decrease)/increase	(6)	55
Class A GBP Distributing (M) (Hedged) Plus		
Sold	4	50
Redeemed	(6)	(3)
Net (Decrease)/increase	(2)	47
Class A HKD Distributing (M) Plus		
Sold	–	63
Redeemed	(54)	(81)
Net Decrease	(54)	(18)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	11,949	98,637
Redeemed	(24,627)	(38,661)
Net (Decrease)/increase	(12,678)	59,976
Class U US$ Accumulating		
Sold	128	48
Redeemed	(68)	–
Net Increase	60	48
Class U US$ Distributing (Q) Plus (e)		
Sold	61	–
Redeemed	(13)	–
Net Increase	48	–
Class U Euro Accumulating		
Sold	12	86
Redeemed	(67)	–
Net (Decrease)/increase	(55)	86
Class U Euro Distributing (Q) Plus (e)		
Sold	1	1
Redeemed	(2)	–
Net (Decrease)/increase	(1)	1

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Class U GBP Accumulating (Hedged)		
Sold	2	–
Net Increase	2	–
Class U GBP Accumulating		
Sold	10	27
Redeemed	(7)	–
Net Increase	3	27
Class U GBP Distributing (Q) (Hedged) Plus (e)		
Sold	4	–
Redeemed	(2)	–
Net Increase	2	–
Class U GBP Distributing (Q) Plus (e)		
Sold	7	–
Redeemed	(1)	–
Net Increase	6	–
Class X US$ Distributing (M) Plus (e)		
Sold	65	577
Redeemed	(237)	(395)
Net (Decrease)/increase	(172)	182
Class X Euro Distributing (M) (Hedged)		
Sold	–	5
Redeemed	(1)	(1)
Net (Decrease)/increase	(1)	4
Class X Euro Distributing (Q) (Hedged) Plus (e)		
Sold	7	23
Redeemed	(22)	(4)
Net (Decrease)/increase	(15)	19
Class X GBP Distributing (Q) (Hedged) Plus (e)		
Sold	1	9
Redeemed	(5)	(4)
Net (Decrease)/increase	(4)	5
Premier Class US$ Accumulating		
Sold	5	97
Redeemed	(9)	(116)
Net Decrease	(4)	(19)
Premier Class US$ Distributing (M) Plus		
Sold	216	1,047
Redeemed	(155)	(438)
Net Increase	61	609
Premier Class Euro Distributing (M) (Hedged)		
Sold	61	367
Redeemed	(106)	(25)
Net (Decrease)/increase	(45)	342
S Class US$ Accumulating		
Sold	67	322
Redeemed	(56)	(43)
Net Increase	11	279
S Class US$ Distributing (M) Plus		
Sold	9	101
Redeemed	(33)	(30)
Net (Decrease)/increase	(24)	71
FTGF ClearBridge Global Sustainability Improvers Fund^η		
Class A SGD Accumulating (Hedged)		
Sold	14	–
Net Increase	14	–
S Class US$ Accumulating		
Sold	50	–
Net Increase	50	–
FTGF Royce US Small Cap Opportunity Fund		
Class A US$ Accumulating		
Sold	161	118
Redeemed	(176)	(244)
Net Decrease	(15)	(126)
Class A US$ Distributing (A)		
Sold	5	5
Redeemed	(9)	(10)
Net Decrease	(4)	(5)
Class A AUD Accumulating (Hedged)		
Sold	24	34
Redeemed	(28)	(36)
Net Decrease	(4)	(2)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
FTGF Royce US Small Cap Opportunity Fund – (continued)		
Class A CNH Accumulating (Hedged)		
Sold	158	54
Redeemed	(129)	(42)
Net Increase	29	12
Class A Euro Accumulating (Hedged)		
Sold	30	61
Redeemed	(60)	(53)
Net (Decrease)/increase	(30)	8
Class A Euro Accumulating		
Sold	39	41
Redeemed	(51)	(74)
Net Decrease	(12)	(33)
Class A Euro Distributing (A) (Hedged)		
Sold	1	5
Redeemed	(1)	(6)
Net Decrease	–	(1)
Class A GBP Accumulating (Hedged)		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class A GBP Distributing (A)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A SEK Accumulating (Hedged)		
Sold	2	15
Redeemed	(3)	(15)
Net Decrease	(1)	–
Class A SGD Accumulating (Hedged)		
Sold	8,696	3,936
Redeemed	(4,281)	(3,306)
Net Increase	4,415	630
Class A SGD Accumulating		
Sold	1,913	857
Redeemed	(4,463)	(914)
Net Decrease	(2,550)	(57)
Class C US$ Accumulating		
Sold	10	9
Redeemed	(17)	(13)
Net Decrease	(7)	(4)
Class C US$ Distributing (A)		
Sold	2	1
Redeemed	(2)	(1)
Net Increase	–	–
Class E US$ Accumulating		
Sold	24	13
Redeemed	(23)	(16)
Net Increase/(decrease)	1	(3)
Class E Euro Accumulating (Hedged)		
Sold	12	2
Redeemed	(3)	(1)
Net Increase	9	1
Class E Euro Accumulating		
Sold	5	3
Redeemed	(2)	(2)
Net Increase	3	1
Class F US$ Accumulating		
Sold	2	5
Redeemed	(18)	(37)
Net Decrease	(16)	(32)
Class R Euro Accumulating		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	123	149
Redeemed	(103)	(93)
Net Increase	20	56
Class X US$ Distributing (A)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class X Euro Accumulating (Hedged)		
Sold	57	87
Redeemed	(52)	(130)
Net Increase/(decrease)	5	(43)

	For the year ended	
	29 February 2024 Shares (000's)	28 February 2023 Shares (000's)
Class X Euro Accumulating		
Sold	40	14
Redeemed	(18)	(54)
Net Increase/(decrease)	22	(40)
Class X GBP Accumulating		
Sold	17	34
Redeemed	(32)	(37)
Net Decrease	(15)	(3)
Class X GBP Distributing (A)		
Sold	1	3
Redeemed	(3)	(5)
Net Decrease	(2)	(2)
Premier Class US$ Accumulating		
Sold	244	172
Redeemed	(419)	(253)
Net Decrease	(175)	(81)
Premier Class BRL Accumulating (Hedged)		
Redeemed	(60)	(338)
Net Decrease	(60)	(338)
Premier Class Euro Accumulating (Hedged)		
Sold	58	27
Redeemed	(22)	(7)
Net Increase	36	20
Premier Class Euro Accumulating		
Sold	38	68
Redeemed	(59)	(97)
Net Decrease	(21)	(29)
Premier Class GBP Accumulating		
Sold	56	22
Redeemed	(94)	(73)
Net Decrease	(38)	(51)
Premier Class PLN Accumulating (Hedged)		
Sold	97	10
Redeemed	(8)	(48)
Net Increase/(decrease)	89	(38)
FTGF Royce US Smaller Companies Fund		
Class A US$ Accumulating		
Sold	43	13
Redeemed	(42)	(33)
Net Increase/(decrease)	1	(20)
Class A US$ Distributing (A)		
Sold	4	3
Redeemed	(7)	(7)
Net Decrease	(3)	(4)
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Class A Euro Accumulating		
Sold	2	2
Redeemed	(4)	(2)
Net Decrease	(2)	–
Class A Euro Distributing (A)		
Sold	1	–
Net Increase	1	–
Class A SEK Accumulating (Hedged)		
Sold	1	5
Redeemed	(1)	(5)
Net Increase	–	–
Class C US$ Accumulating		
Sold	1	1
Redeemed	(1)	(2)
Net Decrease	–	(1)
Class C US$ Distributing (A)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class E US$ Accumulating		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	15	7
Redeemed	(5)	(6)
Net Increase	10	1

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Royce US Smaller Companies Fund – (continued)		
Class F US$ Distributing (A)		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class R US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class X US$ Distributing (A)		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	37	–
Redeemed	(8)	(1)
Net Increase/(decrease)	29	(1)
Premier Class US$ Distributing (A)		
Sold	4	4
Redeemed	(10)	(14)
Net Decrease	(6)	(10)
Premier Class GBP Distributing (A)		
Sold	2	–
Redeemed	(1)	(1)
Net Increase/(decrease)	1	(1)
LM Class Euro Accumulating		
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class A (G) US$ Accumulating		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class L (G) US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Franklin MV European Equity Growth and Income Fund^		
Class A US$ Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(10)
Net Decrease	–	(9)
Class A US$ Accumulating		
Redeemed	–	(7)
Net Decrease	–	(7)
Class A US$ Distributing (A)		
Redeemed	–	(5)
Net Decrease	–	(5)
Class A US$ Distributing (M) (Hedged) Plus		
Redeemed	–	(48)
Net Decrease	–	(48)
Class A AUD Distributing (M) (Hedged) Plus		
Redeemed	–	(23)
Net Decrease	–	(23)
Class A CNH Distributing (M) (Hedged) Plus		
Redeemed	–	(11)
Net Decrease	–	(11)
Class A Euro Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class A Euro Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A Euro Distributing (M) Plus		
Redeemed	–	(4)
Net Decrease	–	(4)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	–	41
Redeemed	–	(431)
Net Decrease	–	(390)

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Class C US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class C US$ Distributing (A)		
Redeemed	–	(8)
Net Decrease	–	(8)
Class E US$ Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Premier Class PLN Accumulating (Hedged)		
Redeemed	–	(18)
Net Decrease	–	(18)
LM Class Euro Accumulating		
Redeemed	–	(15)
Net Decrease	–	(15)
Class A (G) US$ Accumulating		
Redeemed	–	(10)
Net Decrease	–	(10)
Class L (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class GA US$ Accumulating		
Redeemed	–	(5)
Net Decrease	–	(5)
Class GA Euro Accumulating		
Redeemed	–	(62)
Net Decrease	–	(62)
Class GA Euro Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^δ		
Class A US$ Accumulating		
Sold	–	5
Redeemed	(12)	(6)
Net Decrease	(12)	(1)
Class A US$ Distributing (A)		
Sold	–	2
Redeemed	(13)	(2)
Net Decrease	(13)	–
Class A US$ Distributing (M) Plus		
Sold	–	4
Redeemed	(38)	(6)
Net Decrease	(38)	(2)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	54
Redeemed	(45)	(39)
Net (Decrease)/increase	(45)	15
Class A CNH Distributing (M) (Hedged) Plus		
Sold	–	16
Redeemed	(16)	(16)
Net Decrease	(16)	–
Class A Euro Accumulating		
Sold	–	2
Redeemed	(1)	(3)
Net Decrease	(1)	(1)
Class A HKD Distributing (M) Plus		
Sold	–	2
Redeemed	(139)	(29)
Net Decrease	(139)	(27)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	–	21
Redeemed	(48)	(15)
Net (Decrease)/increase	(48)	6
Class C US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^δ – (continued)		
Class C US$ Distributing (A)		
Sold	–	1
Redeemed	(6)	(2)
Net Decrease	(6)	(1)
Class F US$ Accumulating		
Sold	–	2
Redeemed	(2)	–
Net (Decrease)/increase	(2)	2
Premier Class PLN Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(66)
Net Decrease	(1)	(65)
Class GA US$ Accumulating		
Redeemed	(45)	(1)
Net Decrease	(45)	(1)
Class GA Euro Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class GE US$ Accumulating		
Redeemed	(4)	–
Net Decrease	(4)	–
Franklin MV Global Equity Growth and Income Fund^		
Class A US$ Accumulating		
Redeemed	–	(12)
Net Decrease	–	(12)
Class A US$ Distributing (M) Plus		
Redeemed	–	(3)
Net Decrease	–	(3)
Class A AUD Distributing (M) (Hedged) Plus		
Redeemed	–	(6)
Net Decrease	–	(6)
Class A HKD Distributing (M) Plus		
Redeemed	–	(13)
Net Decrease	–	(13)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	–	1
Redeemed	–	(69)
Net Decrease	–	(68)
Premier Class US$ Accumulating		
Redeemed	–	(25)
Net Decrease	–	(25)
Class GA US$ Accumulating		
Redeemed	–	(20)
Net Decrease	–	(20)
Class GA Euro Accumulating		
Redeemed	–	(5)
Net Decrease	–	(5)
Class GA Euro Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class GE Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF Martin Currie Asia Long-Term Unconstrained Fund^β		
Class A US$ Accumulating		
Sold	–	4
Redeemed	(1)	(3)
Net (Decrease)/increase	(1)	1
Class M GBP Distributing (A)		
Sold	–	3
Redeemed	(85)	(16)
Net Decrease	(85)	(13)
Class M US$ Distributing (A)		
Sold	–	1
Redeemed	(26)	–
Net (Decrease)/increase	(26)	1
Class M Euro Distributing (A)		
Redeemed	(4)	–
Net Decrease	(4)	–

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
Premier Class US$ Accumulating		
Sold	–	15
Redeemed	(15)	(131)
Net Decrease	(15)	(116)
FTGF Martin Currie Global Long-Term Unconstrained Fund^		
Class A US$ Accumulating		
Sold	5	8
Redeemed	(10)	(13)
Net Decrease	(5)	(5)
Class A Euro Accumulating (Hedged)		
Sold	1	–
Redeemed	(1)	(52)
Net Decrease	–	(52)
Class A Euro Accumulating		
Sold	1	26
Redeemed	(11)	(11)
Net (Decrease)/increase	(10)	15
Class C US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class E US$ Accumulating		
Sold	5	1
Redeemed	(13)	(11)
Net Decrease	(8)	(10)
Class F US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US$ Accumulating		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Class X Euro Accumulating		
Sold	–	1
Net Increase	–	1
Class X GBP Accumulating (Hedged)		
Sold	5	6
Redeemed	(4)	(2)
Net Increase	1	4
Class X GBP Accumulating		
Sold	5	1
Redeemed	(5)	(1)
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	5	54
Redeemed	(21)	(161)
Net Decrease	(16)	(107)
Premier Class GBP Accumulating (Hedged)		
Redeemed	(3)	–
Net Decrease	(3)	–
S Class US$ Accumulating		
Redeemed	(63)	(8)
Net Decrease	(63)	(8)
S Class Euro Accumulating (Hedged)		
Sold	207	616
Redeemed	(523)	(294)
Net (Decrease)/increase	(316)	322
S Class GBP Accumulating		
Sold	54	2
Redeemed	(67)	(18)
Net Decrease	(13)	(16)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund		
Class A US$ Distributing (M) Plus (e)		
Sold	3	3
Redeemed	(15)	–
Net (Decrease)/increase	(12)	3
Class A SGD Distributing (M) Plus		
Sold	19	48
Redeemed	(18)	(53)
Net Increase/(decrease)	1	(5)
Class D AUD Distributing (M) (Hedged) Plus		
Redeemed	(6)	(2)
Net Decrease	(6)	(2)

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – (continued)		
Class D SGD Distributing (M) (Hedged) Plus		
Redeemed	(89)	(807)
Net Decrease	(89)	(807)
Class D US$ Distributing (M) Plus		
Sold	–	2
Redeemed	(10)	–
Net (Decrease)/increase	(10)	2
Class D US$ Accumulating		
Redeemed	(12)	–
Net Decrease	(12)	–
Class X AUD Accumulating		
Sold	–	1
Redeemed	(2)	(1)
Net Decrease	(2)	–
Class X US$ Accumulating		
Sold	–	3
Redeemed	(1)	(2)
Net (Decrease)/increase	(1)	1
LM Class AUD Accumulating		
Redeemed	–	(5)
Net Decrease	–	(5)
FTGF Martin Currie Global Emerging Markets Fund^		
Class A US$ Accumulating		
Sold	15	21
Redeemed	(20)	(35)
Net Decrease	(5)	(14)
Class E US$ Accumulating		
Sold	–	2
Redeemed	(2)	(1)
Net (Decrease)/increase	(2)	1
Class F US$ Accumulating		
Sold	21	81
Redeemed	(29)	(36)
Net (Decrease)/increase	(8)	45
Class X US$ Accumulating		
Redeemed	–	(6)
Net Decrease	–	(6)
Premier Class US$ Accumulating		
Sold	–	26
Redeemed	(20)	(44)
Net Decrease	(20)	(18)
S Class US$ Accumulating		
Sold	1	1
Redeemed	(2)	(14)
Net Decrease	(1)	(13)
S Class Euro Accumulating		
Sold	–	1
Redeemed	–	(45)
Net Decrease	–	(44)
FTGF Martin Currie European Unconstrained Fund^		
Class A US$ Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A Euro Accumulating		
Sold	2	10
Redeemed	(3)	(44)
Net Decrease	(1)	(34)
Class E US$ Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X Euro Accumulating		
Sold	3	3
Redeemed	(3)	(11)
Net Decrease	–	(8)
Premier Class BRL Accumulating (Hedged)		
Sold	15	–
Redeemed	(58)	(115)
Net Decrease	(43)	(115)
Premier Class Euro Accumulating		
Sold	1	7
Redeemed	(1)	(170)
Net Decrease	–	(163)

	For the year ended	
	29 February 2024 Shares (000's)	**28 February 2023 Shares (000's)**
S Class US$ Accumulating		
Sold	–	5
Redeemed	–	(5)
Net Increase	–	–
S Class Euro Accumulating		
Sold	40	113
Redeemed	(85)	(567)
Net Decrease	(45)	(454)
S Class GBP Accumulating		
Sold	76	136
Redeemed	(361)	(142)
Net Decrease	(285)	(6)
FTGF Martin Currie Improving Society Fund^γ		
Class A US$ Accumulating		
Sold	1	–
Net Increase	1	–
Class X GBP Accumulating (Hedged)		
Sold	10	–
Redeemed	(3)	–
Net Increase	7	–
S Class US$ Accumulating		
Sold	47	–
Net Increase	47	–
S Class Euro Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
S Class GBP Accumulating (Hedged)		
Sold	4	–
Net Increase	4	–
Franklin Responsible Income 2028 Fund^		
Class A Euro Accumulating		
Sold	123	1
Redeemed	(27)	–
Net Increase	96	1
Class A Euro Distributing (A) Plus		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class A Euro Distributing (A)		
Sold	413	52
Redeemed	(32)	(1)
Net Increase	381	51
Class D Euro Accumulating		
Sold	15	1
Redeemed	(5)	–
Net Increase	10	1
Class D Euro Distributing (A)		
Sold	2	1
Redeemed	(1)	–
Net Increase	1	1
Class K Euro Accumulating		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class K Euro Distributing (A)		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class X Euro Accumulating		
Sold	5	97
Redeemed	(97)	–
Net (Decrease)/increase	(92)	97
Class X Euro Distributing (A)		
Sold	201	221
Redeemed	(128)	–
Net Increase	73	221

The accompanying notes are an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

– *Amounts designated as "–" are either 0 or less than 1,000. Only classes with transactions during the financial year are shown.*

α *Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.*

β *Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.*

γ *Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.*

δ *Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.*

η *Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.*

θ *Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.*

λ *Effective 6 November 2023, FTGF Brandywine Global – US Fixed Income Fund^ commenced trading.*

μ *Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.*

¥ *Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the financial statements.

Notes to Financial Statements

1. General

Franklin Templeton Global Funds plc (the ``Company'') is an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank UCITS Regulations. It was incorporated on 13 January 1998 with registration number 278601.

Its objective, as set out in its constitutional documents is the collective investment in transferable securities and other liquid financial assets of capital raised from the public and which operate on the principle of risk spreading. The Company is organised in the form of an umbrella fund. The constitutional documents of the Company provide that the Company may offer separate classes of shares, each representing interests in a sub-fund (the "Fund" or the "Funds" collectively) comprising a distinct portfolio of investments. A separate portfolio of assets shall not be maintained for a class. The Funds established by the Company are included in the General Information section of this report. The principal investment objective and policies of all Funds are set out in the applicable Fund supplement to the Prospectus.

2. Significant Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company in the preparation of these financial statements are set out below.

Statement of Compliance

The financial statements for the financial year ended 29 February 2024 have been prepared in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. These policies are consistent with the policies applied in the financial statements for the financial year ended 28 February 2023.

Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset Emerging Markets Corporate Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, Legg Mason Western Asset Euro High Yield Fund^, Legg Mason Western Asset EM Local Currency Debt Fund^, Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, Legg Mason Brandywine Global Sovereign Credit Fund^, FTGF Brandywine Global Defensive High Yield Fund^, Legg Mason Brandywine Global - US High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, Legg Mason ClearBridge Growth Fund^, Legg Mason ClearBridge Global Equity Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Japan Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, Legg Mason Martin Currie Global Resources Fund^ and Legg Mason Martin Currie Greater China Fund^ have been prepared on a non-going concern basis as these Funds were closed during the current and previous financial years or subsequent to the Statement of Financial Position date.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares.

(a) Investments at Fair Value

The Company classified all financial instruments, including its investments in debt and equity securities, and securities sold short, and related derivatives, as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading at fair value through profit or loss. Financial assets or financial liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are also categorised as held for trading, as the Company does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed in the Statement of Comprehensive Income. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income in the financial year in which they arise.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. Financial instruments (including bonds) held by the Funds, which are listed or traded on a regulated market, are valued on the basis of the latest available mid-price on the dealing day. The fair value of collective investment schemes is based on the traded net asset value of the relevant fund at the Statement of Financial Position date as provided by the fund's administrator.

The Company may from time to time invest in financial instruments that are not traded in an active market (for example in over-the-counter derivatives). The fair value is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each Statement of Financial Position date. Valuation techniques used include the use of comparable recent arm's length transactions, discounted cash flow analysis and other valuation techniques commonly used by market participants. The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions. The prices used at the year end which have been sourced from a single broker source or based upon valuation techniques are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated market value with the given counterparty.

(b) Recognition/Derecognition

Regular-way purchases and sales of investments are recognised on trade date plus one – the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred. Investments cease to be recognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

(c) Single Broker Pricing

The prices used at the year end which have been sourced from a single broker source are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated mark with the given counterparty. Values of securities for each Fund which have been priced using single broker sources as at 29 February 2024 and 28 February 2023 are disclosed in Note 12.1 (d).

(d) Accounting for Investments

Security transactions are accounted for on trade date plus one. Investments are initially recognised at fair value and transaction costs for all ''fair-valued-through profit or loss'' securities are expensed as incurred. Gains or losses on the sale of securities are calculated by using the First-In-First-Out (''FIFO'') basis.

(e) Income from Investments

Interest income and expense are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The Investment Managers monitor interest income receivable for any delinquent interest receivable amounts. The accounts have been reviewed for delinquent interest receivable and as at 29 February 2024 and 28 February 2023 all amounts were deemed to be recoverable.

Dividends are reported in the Statement of Comprehensive Income on the dates on which the relevant securities are listed as ''ex-dividend''. Dividend income is shown gross of any non-recoverable withholding taxes, which is disclosed separately in the Statement of Comprehensive Income.

(f) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. There are no offsetting financial instruments as at 29 February 2024 and 28 February 2023.

(g) Critical Accounting Estimates and Assumptions

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair Value of Derivative Financial Instruments

The Company may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques as discussed in Note 2(a). Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

2. Significant Accounting Policies – (continued)

(g) Critical Accounting Estimates and Assumptions – (continued)

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of the amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions.

(h) Lending of Securities

Certain Funds may lend securities to brokers, dealers and other financial organisations to earn additional income. Each security loan is collateralised with collateral assets in an amount equal to or greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even a loss of rights in collateral should the borrower fail financially.

As at 29 February 2024 and 28 February 2023, no Funds were engaged in securities lending.

(i) Equalisation

An equalisation account is maintained so that the amount distributed is the same for all shares of the same type notwithstanding different dates of issue. Equalisation income and expense are recorded in the Statement of Comprehensive Income.

Equalisation Income

A sum equal to that part of the issued price of a share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid by shareholders in the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

Equalisation Expense

A sum equal to that part of the issued price of a share which reflects expense (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation receipt and treated as repaid to shareholders to the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

(j) Expenses

Expenses are accounted for on an accruals basis. Certain expenses are share class specific expenses and are charged directly to the share class. General Fund expenses are allocated to the various share classes on the basis of relative net asset value.

(k) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within administrator and depositary fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options are disclosed in Note 4 for each Fund.

Transaction costs on the purchase and sale of bonds and other derivative instruments are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

(l) Foreign Exchange Translation

(a) Functional and presentation currency: Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the ''functional currency''). This is US Dollars (United States Dollars) for all Funds except FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^ and Franklin Responsible Income 2028 Fund^ for which the functional currency is Euro, FTGF Western Asset UK Investment Grade Credit Fund^ for which the functional currency is Pound Sterling (British Pound), and Legg Mason Japan Equity Fund^ for which the functional currency is Japanese Yen. The Company has adopted the functional currency of each Fund as the presentation currency for these financial statements. The financial statements of the Company are presented in US Dollars.

(b) Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. Assets and liabilities are translated at the foreign exchange rate at the end of the financial year. Differences between income and expense amounts recorded and collected or paid are recorded as foreign exchange gains/losses in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

(m) Forward and Spot Foreign Currency Contracts

A forward foreign currency contract (''forward contract'') is a commitment to purchase or sell a foreign currency at a future date, at a negotiated rate. Forward contracts are used to seek to manage foreign currency risks and to tactically shift portfolio currency risk. Forward contracts are generally entered into as a hedge upon the purchase or sale of a security denominated in a foreign currency. The Fund will realise a gain or loss upon the closing or settlement of the forward transaction. Unrealised appreciation or depreciation on forward contracts is reported in the Statement of Financial Position and Statement of Comprehensive Income. Realised gains and losses are reported with all other foreign currency gains and losses in the Statement of Comprehensive Income. Risks relating to forward contracts include the potential inability of the counterparty to meet the terms of the contract and unanticipated movements in the value of a foreign currency relative to the base currency of the Fund. Forward contracts are fair valued by an independent price source by reference to the price at which a new forward contract of the same size and maturity could be undertaken. For each relevant Fund, gains or losses on open spot foreign currency contracts are included in cash in the Statement of Financial Position.

(n) Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash. Futures contracts are fair valued based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised as a realised gain or loss and included in net gain/(loss) on financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. Unrealised appreciation or depreciation on futures contracts are shown in the Statement of Financial Position. Realised gains and losses not yet delivered are shown within margin accounts and restricted cash in the Statement of Financial Position.

(o) Option Contracts

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options, which expire unexercised, are treated as realised losses. The unrealised gain or loss on open option positions is calculated and recorded as the fair value of the option less the premium paid on that option. Unrealised gains or losses on open option positions are reflected as assets or liabilities in the Statement of Financial Position.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options, which expire unexercised, are treated as realised gains.

(p) Swap Instruments

Swap Instruments are recognised at fair value on the date on which the derivative contract is entered into and are subsequently remeasured at their fair value. Fair values are obtained from quoted market prices in active markets, including recent market transactions, and valuation techniques, including discounted cash flow models and options pricing models, as appropriate. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Movement in the fair value of the swap instruments and interest paid and earned from the swap instruments are recognised in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

Credit Default Swaps

Each Fixed Income Fund (Fixed Income Fund as defined on page 15), except FTGF Western Asset US Government Liquidity Fund, may enter into credit default swap agreements, provided that (i) the credit default swap agreement must be subject to daily valuation by the Funds and independently verified at least weekly, and (ii) the risks attached to the credit default swap must be independently assessed on a half-yearly basis and the report must be submitted to the Directors for review. A Fund may be either the buyer or seller in a credit default swap transaction. The ''buyer'' in a credit default

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

2. Significant Accounting Policies – (continued)

(p) Swap Instruments – (continued)

contract is obligated to pay the counterparty a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference obligation has occurred. If a Fund is a buyer and no event of default occurs, the Fund will lose its investment and recover nothing. On the other hand, if the Fund is a buyer and an event of default does occur, the Fund (the buyer) will receive the full notional value of the reference obligation that may have little or no value. Conversely, if the Fund is a seller and an event of default occurs, the Fund (the seller) must pay the counterparty the full notional value, or ''par value'', of the reference obligation in exchange for the reference obligation. As a seller, a Fund receives a fixed rate of income throughout the term of the contract, which typically is between six months and three years, provided that there is no default event.

The Funds purchase credit default swap contracts in order to hedge against the risk of a fall in the capital price, or default, of debt securities they hold. The Funds sell credit default swap contracts in order to get exposure to the rise in the capital price, and the risk of default is transferred from the purchaser of credit default contracts to the Fund as a seller of the credit default swap contract. This involves the risk that the swap may expire worthless and the credit risk that the seller may fail to satisfy its payment obligations to the Funds in the event of a default. The Funds may only enter into such transactions with counterparties rated A- or higher.

Interest Rate Swaps

An interest rate swap or cross currency interest rate swap involves the exchange by a Fund with another party of their respective commitments to pay or receive cash flows e.g., an exchange of floating rate payments for fixed-rate payments in base or foreign currencies. The purchase of a cap entitles the purchaser, to the extent that a specified index exceeds a predetermined value, to receive payments on a notional principal amount from the party selling the cap. The purchase of a floor entitles the purchaser, to the extent that a specified index falls below a predetermined value, to receive payments on a notional principal amount from the party selling the floor. A collar combines elements of buying a cap and selling a floor. Spread locks are contracts that guarantee the ability to enter into an interest rate swap at a predetermined rate above some benchmark rate.

Equity Swaps

Equity swaps are agreements between a Fund and third parties, which allow the Funds to acquire an exposure to the price movement of specific securities without actually purchasing the securities. The changes in contract values are recorded as unrealised gains or losses and the Funds recognise a realised gain or loss when the contract is closed.

Total Return Swaps

Certain of the Funds may invest in total return swaps to reduce their long-term exposure to market risk and credit risk. Total return swaps are contracts in which a Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset. Total return swaps are fair valued by an independent pricing vendor. If the price is not available they are fair valued by the Franklin Templeton Global Valuation Committee (the "Valuation Committee"). These positions are reconciled to the counterparty price on a monthly basis.

Cross Currency Swaps

Cross currency swaps involve the exchange of two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract.

Inflation Swaps

Inflation swaps involve an exchange of a fixed rate on a notional principal amount and a floating rate linked to an inflation index. The party paying the floating rate pays the inflation adjusted rate multiplied by the notional principal amount.

Index Swaps

An index swap refers to a hedging contract in which a party exchanges a predetermined cash flow with a counterparty on a specified date. A debt, equity, or other price index is used as the agreed exchange for one side of this swap. An overnight index swap applies an overnight rate index such as the federal funds or London Interbank Offered Rate (LIBOR) rates. The overnight index swap denotes an interest rate swap involving the overnight rate being exchanged for a fixed interest rate.

(q) Contracts for Difference

A contract for difference is an arrangement between two parties to exchange the difference between the opening price and closing price of a contract. In a long contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. In a short contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks.

(r) Securities Traded on a ''To-Be-Announced'' Basis

The Funds may trade securities on a ''to-be-announced'' (''TBA'') basis. In a TBA transaction, a Fund commits to purchase or sell securities for which specific information is not yet known at the time of the trade. Securities purchased on a TBA basis are not settled until they are delivered to or from the relevant Fund, normally 15 to 45 days later. These transactions are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(s) Short-Term Investments

Certificates of deposit, time deposits and other short-term investments maintained with financial institutions are fair valued at their face value with interest accrued, as applicable.

(t) Repurchase and Reverse Repurchase Agreements

Repurchase agreement means any agreement pursuant to which a Fund transfers securities, or any rights related to a title or security, to a counterparty subject to a commitment to repurchase them at a specified price on a future date specified or to be specified. Reverse repurchase agreement means any agreement pursuant to which a Fund receives securities, or any rights related to a title or security, from a counterparty subject to a commitment to sell them back at a specific price on a future date specified or to be specified.

Securities purchased under agreements to resell are fair valued at their face value and adjusted for any movements in foreign exchange rates. Interest rates vary for each agreement and are set at the initiation of the agreement. It is the Company's policy to take custody of securities purchased under reverse repurchase agreements and to value the securities on a daily basis to protect the Company in the event the securities are not repurchased by the counterparty. The Company will generally obtain additional collateral if the market value of the underlying securities is less than the face value of the reverse repurchase agreement plus any accrued interest. In the event of default on the obligation to repurchase, the Company has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation. In the event of default or bankruptcy by the counterparty to the agreement, realisation and/or retention of the collateral or proceeds may be subject to legal proceedings. Reverse repurchase agreements have been used during the financial year for the purpose of efficient portfolio management.

(u) Exchange Traded Funds

The Funds may invest in exchange traded funds (''ETFs''). ETFs are securities that track an index, a commodity or a basket of assets like an index fund, but trade like a stock on an exchange. These securities are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(v) Shares in Collective Investment Schemes

The fair value of investments in open-ended investment funds is based upon the unaudited net asset value per share as supplied by the respective funds' administrator.

(w) Swaptions

Certain of the Funds may invest in swaptions for the purposes of hedging against adverse movements in interest rates. Such instruments combine the features of two other financial instruments namely an option and an interest rate swap. The Funds record an unrealised gain/(loss) (fair value) for the amount expected to be received or paid under the agreement if such amount was terminated on valuation. The fair value is provided on a daily basis by Markit as the vendor. The unrealised gain/(loss) are reflected as a financial asset or financial liability in the Statement of Financial Position.

(x) Treasury Inflationary Index Obligations (TIPS)

Certain of the Funds may invest in indexed securities. Indexed securities are securities whose prices are indexed to the prices of securities indices, currencies, or other financial statistics. Indexed securities typically are debt securities or deposits whose value at maturity and/or coupon rate is determined by reference to a specific instrument or statistic. The performance of indexed securities fluctuates (either directly or inversely, depending upon the instrument) with the performance of the index, security or currency. The securities are fair valued daily by the relevant vendor and the change in fair value is recorded by the Funds as an unrealised gain or loss.

(y) Loan Notes & Loan Participations

Loan notes & loan participations are fixed and floating rate loans arranged through private negotiations between a corporation or other type of entity and one or more financial institution. Such investments are expected to be in the form of participations in, or assignment of, the loans, which may or may not be securitised. Loan notes & loan participations are classified by the Company as financial assets at fair value through profit or loss, and are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets are presented in the Statement of Comprehensive Income, in the financial year in which they arise.

Notes to Financial Statements – *(continued)*

2. Significant Accounting Policies – (continued)

(z) Master-Limited Partnership

Certain Funds may invest in master-limited partnerships (MLPs) by purchasing units issued to limited partners of the MLP that are publically traded on regulated markets. MLPs are limited partnerships or limited liability companies that typically derive income and gains from the exploration, development, storage, gathering, mining, production, processing, refining, transportation (including pipelines transporting gas, oil or products thereof) or marketing of any mineral or natural resources. MLPs generally have two classes of owners, the general partner and the limited partners. Limited partners own the remainder of the partnership, through ownership of common units, and have a limited role in the operations and management.

The fair value of an investment in MLP is determined in the same manner as for other securities. The changes in the fair value is recorded as an unrealised gain or loss.

(aa) Interest income and interest expense

Interest income and interest expense include interest income and interest expense on cash, cash equivalents, time deposits and margin cash. Interest income and interest expense are disclosed in the Statement of Comprehensive Income.

(ab) Margin accounts and restricted cash

"Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered.

Margin deposits are held or pledged with / to brokers in respect of open exchange-traded and over-the-counter derivative contracts. Cash collateral provided or received by the Funds for derivatives trading are likewise identified in the Statement of Financial Position within margin accounts and restricted cash and are not included as components of cash and cash equivalents. Cash collateral balances are amounts relating to derivatives trading and are held at the year end with brokers. Cash collateral balances received in relation to derivatives trading are held with The Bank of New York Mellon SA/NV, Dublin Branch and any sub-custodians and are payable to brokers at the year end.

(ac) Receivable for investments / redeemable participating shares sold and payable for investments purchased / redeemable participating shares reacquired

Receivable for investments / redeemable participating shares sold represents receivables for securities / redeemable participating shares sold that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

Payable for investments purchased / redeemable participating shares reacquired represents payables for securities purchased / redeemable participating shares reacquired that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(ad) Distributions to holders of redeemable participating shares

Distributions to holders of redeemable participating shares are recognised on an ex-dividend date and presented as "finance costs" in the Statement of Comprehensive Income.

(ae) Securities sold short

Certain Funds of the Company may engage in selling securities short. The Company makes short sales in which a borrowed security is sold in anticipation of a decline in the market value of that security, or it may use short sales for various arbitrage transactions. Short sales are held for trading and are consequently classified as financial liabilities at fair value through profit or loss.

3. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting year together with the direct and indirect operational costs and fees incurred. Please refer to the table below.

Details of open financial derivative instruments at the financial year end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

During the financial year, reverse repurchase agreements were entered into for the purpose of efficient portfolio management. Details of all reverse repurchase agreements at the financial year end are disclosed in the Portfolio of Investments.

Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements.

The table below shows the revenue earned from reverse repurchase agreements during the financial years ended 29 February 2024 and 28 February 2023:

Fund name	29 February 2024 (000's)	28 February 2023 (000's)
FTGF Western Asset US Government Liquidity Fund	$14,616	$5,725

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial years ended 29 February 2024 and 28 February 2023.

4. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial year end is as follows:

Fund Name	Maximum Management Fee
FTGF Western Asset US Government Liquidity Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class X	0.600%
Premier Class	0.300%
LM Class	None
Class A (G)	0.800%
Class L (G)	0.800%

Fund Name	Maximum Management Fee
FTGF Western Asset US Core Bond Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%[1]
Class R	0.550%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.200%
LM Class	None
Class GA	0.820%
Class GE	1.420%

[1] Maximum Management Fee for Class F Distributing (D): 0.400%.

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Western Asset US Core Plus Bond Fund	
Class A	1.000%
Class B	1.250%
Class C	1.500%
Class E	1.600%
Class F	0.550%
Class R	0.600%
Class T	1.000%
Class X	0.300%
Premier Class	0.300%
LM Class	None
Class A (G)	1.150%
Class B (G)	1.650%
Class L (G)	1.650%
FTGF Western Asset Euro Core Plus Bond Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%
Class R	0.400%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.200%
LM Class	None
Class GA	0.820%
Class GE	1.420%
FTGF Western Asset Global Multi Strategy Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.650%
Class R	0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.400%
LM Class	None
FTGF Western Asset US High Yield Fund	
Class A	0.950%
Class B	1.200%
Class C	1.450%
Class E	1.550%
Class F	0.700%
Class R	0.550%
Class T	0.950%
Class X	0.450%
Premier Class	0.450%
S Class	0.300%
LM Class	None
Class A (G)	1.150%
Class L (G)	1.650%
Class GF	0.950%
FTGF Western Asset Global High Yield Fund	
Class A	0.950%
Class B	1.250%
Class C	1.450%
Class E	1.550%
Class F	0.700%
Class R	0.850%
Class T	0.950%
Class X	0.450%
Premier Class	0.450%
S Class	0.300%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
FTGF Western Asset Asian Opportunities Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.850%
Class R	0.700%
Class T	1.100%
Class X	0.600%
Premier Class	0.600%
LM Class	None

Fund Name	Maximum Management Fee
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.450%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.250%
LM Class	None
FTGF Western Asset Global Core Plus Bond Fund^	
Class A	0.900%
Class B	1.150%
Class C	1.400%
Class E	1.500%
Class F	0.650%
Class R	0.500%
Class T	0.900%
Class X	0.400%
Premier Class	0.400%
S Class	0.300%
LM Class	None
FTGF Western Asset Global Credit Fund^	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.650%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.250%
LM Class	None
FTGF Western Asset Macro Opportunities Bond Fund^	
Class A	1.500%
Class B	1.750%
Class C	2.000%
Class E	2.100%
Class F	1.250%
Class R	1.100%
Class T	1.500%
Class X	1.000%
Class Y	1.000%
Premier Class	1.000%
S Class	0.600%
LM Class	None
FTGF Western Asset Multi-Asset Credit Fund^	
Class A	1.250%
Class B	1.500%
Class C	1.750%
Class E	1.850%
Class F	0.800%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.600%
S Class	0.400%
LM Class	None
FTGF Western Asset Structured Opportunities Fund^	
Class D	1.200%
Class F	1.200%
Class M	0.600%
Premier Class	0.600%
LM Class	None
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A	1.000%
Class B	1.250%
Class C	1.500%
Class E	1.600%
Class F	0.550%
Class R	0.600%
Class X	0.500%
Premier Class	0.300%
LM Class	None
FTGF Western Asset UK Investment Grade Credit Fund^	
Class A	0.800%
Class R	0.500%
Class T	0.800%
Class X	0.400%
Premier Class	0.300%
S Class	0.200%
LM Class	None

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Western Asset US Corporate Bond Fund^	
Class A	0.800%
Class F	0.550%
Class R	0.500%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.200%
LM Class	None
Western Asset UCITS SMASh Series Core Plus Completion Fund^	
LM Class	None
FTGF Western Asset Sustainable Global Corporate Bond Fund^	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.650%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.250%
LM Class	None
FTGF Brandywine Global Fixed Income Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.850%
Class R	0.700%
Class T	1.100%
Class X	0.600%
Premier Class	0.600%
LM Class	None
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A	1.350%
Class B	1.600%
Class C	1.850%
Class E	1.950%
Class F	1.100%
Class J	0.900%
Class R	0.950%
Class X	0.900%
Premier Class	0.900%
LM Class	None
FTGF Brandywine Global High Yield Fund^	
Class A	1.100%
Class F	0.750%
Class T	1.100%
Class X	0.550%
Premier Class	0.550%
S Class	0.450%
LM Class	None
FTGF Brandywine Global Opportunistic Fixed Income Fund	
Class A	1.150%
Class B	1.400%
Class C	1.650%
Class E	1.750%
Class F	0.900%
Class R	0.750%
Class T	1.150%
Class X	0.650%
Premier Class	0.650%
LM Class	None
FTGF Brandywine Global Income Optimiser Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class J	0.450%
Class R	0.700%
Class T	1.100%
Class X	0.450%
Premier Class	0.450%
S Class	0.350%
LM Class	None

Fund Name	Maximum Management Fee
FTGF Brandywine Global Credit Opportunities Fund^	
Class A	1.650%
Class B	1.900%
Class C	2.150%
Class E	2.250%
Class F	1.300%
Class J	0.750%
Class R	1.250%
Class T	1.650%
Class X	1.150%
Premier Class	1.150%
S Class	0.750%
LM Class	None
FTGF Brandywine Global Defensive High Yield Fund^	
Class A	1.050%
Class B	1.300%
Class C	1.550%
Class E	1.650%
Class F	0.700%
Class T	1.050%
Class X	0.525%
Premier Class	0.525%
S Class	0.400%
LM Class	None
FTGF Brandywine Global Enhanced Absolute Return Fund^	
Class A	2.000%
Class T	2.000%
Class U	1.000%
Class X	1.150%
Premier Class	1.150%
LM Class	None
FTGF Brandywine Global Multi-Sector Impact Fund^	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class J	0.450%
Class R	0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.550%
S Class	0.450%
LM Class	None
FTGF Brandywine Global – US Fixed Income Fund^	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%
Class R	0.600%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.200%
LM Class	None
FTGF Brandywine Global Dynamic US Equity Fund^	
Class A	1.200%
Class E	1.950%
Class F	0.950%
Class R	0.700%
Class T	1.200%
Class X	0.600%
Premier Class	0.600%
S Class	0.500%
LM Class	None
FTGF ClearBridge Value Fund	
Class A	1.350%
Class B	1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R	0.850%
Class T	1.350%
Class X	0.675%
Premier Class	0.675%
LM Class	None

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF ClearBridge US Appreciation Fund	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
LM Class	None
Class A (G)	1.250%
Class B (G)	1.750%
Class L (G)	1.750%
Class GA	1.420%
Class GE	2.170%
FTGF ClearBridge US Large Cap Growth Fund	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class U	0.525%
Class X	0.625%
Premier Class	0.625%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
Class GA	1.420%
FTGF ClearBridge US Aggressive Growth Fund	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
LM Class	None
Class A (G)	1.300%
Class B (G)	1.800%
Class L (G)	1.800%
Class GA	1.420%
Class GE	2.170%
FTGF ClearBridge Tactical Dividend Income Fund	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.800%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
LM Class	None
FTGF ClearBridge US Equity Sustainability Leaders Fund^	
Class A	1.200%
Class B	1.700%
Class C	1.700%
Class E	1.950%
Class F	0.950%
Class R	0.700%
Class T	1.200%
Class X	0.600%
Premier Class	0.600%
S Class	0.400%
LM Class	None
FTGF ClearBridge Global Growth Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.550%
LM Class	None

Fund Name	Maximum Management Fee
FTGF ClearBridge Infrastructure Value Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class U	0.650%
Class X	0.750%
Premier Class	0.750%
LM Class	None
FTGF ClearBridge Global Infrastructure Income Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class U	0.600%
Class X	0.750%
Premier Class	0.750%
S Class	0.400%
LM Class	None
FTGF ClearBridge Global Sustainability Improvers Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.300%
LM Class	None
FTGF Royce US Small Cap Opportunity Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
LM Class	None
FTGF Royce US Smaller Companies Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
FTGF Royce Global Small Cap Premier Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.550%
LM Class	None
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	
Class A	1.350%
Class B	1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R	0.850%
Class T	1.350%
Class X	0.675%
Premier Class	0.675%
S Class	0.500%
LM Class	None
Class GA	1.620%
Class GE	2.370%

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class M	1.000%
Class R	1.000%
Class T	1.500%
Premier Class	0.750%
LM Class	None
FTGF Martin Currie Global Long-Term Unconstrained Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.650%
LM Class	None
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class D	1.100%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.440%
LM Class	None

Fund Name	Maximum Management Fee
FTGF Martin Currie Global Emerging Markets Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class J	0.650%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.650%
LM Class	None
FTGF Martin Currie European Unconstrained Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class X	0.750%
Premier Class	0.750%
S Class	0.650%
LM Class	None
FTGF Martin Currie Improving Society Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.650%
LM Class	None
Franklin Responsible Income 2028 Fund^	
Class A	0.60%
Class D	1.15%
Class K	0.60%
Class X	0.20%

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial year end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund.

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial years ended 29 February 2024 and 28 February 2023, the Management Fees waived, reimbursed and other expenses recouped were as follows:

	For the year ended 29 February 2024 in (000's)		For the year ended 28 February 2023 in (000's)	
Fund name	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Western Asset US Government Liquidity Fund	$–	$–	$622	$23
FTGF Western Asset US Core Bond Fund	$–	$56	$9	$–
FTGF Western Asset US Core Plus Bond Fund	$–	$–	$3	$–
Legg Mason Western Asset Short Duration High Income Bond Fund^	$–	$–	$3	$–
FTGF Western Asset Global Multi Strategy Fund	$2	$1	$–	$1
FTGF Western Asset US High Yield Fund	$1	$1	$2	$2
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^	$–	$–	$–	$10
Legg Mason Western Asset Emerging Markets Corporate Bond Fund^	$–	$–	$–	$17
FTGF Western Asset Global High Yield Fund	$8	$–	$–	$–
Legg Mason Western Asset Global Inflation Management Fund^	$–	$–	$14	$13
FTGF Western Asset Short Duration Blue Chip Bond Fund	$2	$–	$–	$–
FTGF Western Asset Global Core Plus Bond Fund^	$10	$–	$–	$–
Legg Mason Western Asset Euro High Yield Fund^	€–	€–	€–	€11
FTGF Western Asset Multi-Asset Credit Fund^	$–	$–	$1	$–
FTGF Western Asset US Corporate Bond Fund^	$–	$9	$–	$–
Western Asset UCITS SMASh Series Core Plus Completion Fund^	$–	$66	$–	$76
FTGF Western Asset Sustainable Global Corporate Bond Fund^	$20	$33	$28	$22
FTGF Brandywine Global High Yield Fund^	$49	$8	$35	$–
FTGF Brandywine Global Credit Opportunities Fund^	$57	$11	$22	$3
FTGF Brandywine Global Defensive High Yield Fund^	$–	$–	$32	$33
FTGF Brandywine Global Enhanced Absolute Return Fund^	$–	$27	$–	$24
FTGF Brandywine Global Multi-Sector Impact Fund^	$54	$16	$17	$15
FTGF Brandywine Global – US Fixed Income Fund^	$19	$1	$–	$–
FTGF Brandywine Global Dynamic US Equity Fund^	$–	$–	$10	$47
FTGF ClearBridge Tactical Dividend Income Fund	$46	$–	$19	$–
FTGF ClearBridge Global Growth Fund^	$41	$–	$25	$–
Legg Mason ClearBridge Emerging Markets Infrastructure Fund^	$–	$–	$14	$24
FTGF ClearBridge Global Sustainability Improvers Fund^	$7	$23	$–	$–
FTGF Royce Global Small Cap Premier Fund^	$31	$41	$26	$2
Franklin MV European Equity Growth and Income Fund^	€–	€–	€1	€7
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	$1	$38	$1	$–
Franklin MV Global Equity Growth and Income Fund^	$–	$–	$–	$33
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	$1	$15	$35	$–

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund name	For the year ended 29 February 2024 in (000's) Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped	For the year ended 28 February 2023 in (000's) Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Martin Currie Global Long-Term Unconstrained Fund^	$19	$–	$–	$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	$11	$13	$2	$7
FTGF Martin Currie Global Emerging Markets Fund^	$52	$–	$36	$–
FTGF Martin Currie European Unconstrained Fund^	€2	€–	€6	€5
FTGF Martin Currie Improving Society Fund^	$4	$71	$–	$–
Franklin Responsible Income 2028 Fund^	€10	€–	€6	€14

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include "performance fees").

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Distributor"), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, "distribution services"). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out in duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distribution Agreement between the Manager, the Company and the Master Distributor, the Master Distributor in such instances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Franklin Templeton Investments (Asia) Limited ("FTIA") and Templeton Asset Management Ltd. ("TAM") as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the "Shareholder Services Fees"). The Shareholder Services Fees shall be payable monthly in arrears and shall accrue on each dealing day. Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Shareholder Servicing Agent"), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out in duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed FTIA and TAM as additional Shareholder Servicing Agents of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

(i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Euro Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Asian Opportunities Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Opportunistic Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^ and FTGF Brandywine Global – US Fixed Income Fund^; and

(ii) 0.35 per cent, per annum, of the net asset value of FTGF Brandywine Global Dynamic US Equity Fund^, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^.

Shareholder Services Fees are payable on all classes except Class F Share Classes, Class J Share Classes, Class U Share Classes, Class Y Share Classes, Premier Share Classes, S Class Shares, LM Share Classes, Grandfathered Share Classes and Galleon Share Classes (each as defined in the Prospectus), nor these are payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund, Western Asset UCITS SMASh Series Core Plus Completion Fund^ and Franklin Responsible Income 2028 Fund^.

During the financial years ended 29 February 2024 and 28 February 2023, the Shareholder Services Fees waived were as follows:

Fund name	For the year ended 29 February 2024 in (000's) Shareholder Services Fee Waived	For the year ended 28 February 2023 in (000's) Shareholder Services Fee Waived
FTGF Western Asset US Core Bond Fund	$8	$42
FTGF Western Asset US Core Plus Bond Fund	$3	$12
Legg Mason Western Asset Short Duration High Income Bond Fund^	$–	$21
FTGF Western Asset Global Multi Strategy Fund	$1	$–
FTGF Western Asset US High Yield Fund	$5	$6
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^	$–	$4
FTGF Western Asset Global High Yield Fund	$35	$21
Legg Mason Western Asset Global Inflation Management Fund^	$–	$5
FTGF Brandywine Global High Yield Fund^	$2	$1
FTGF Brandywine Global Credit Opportunities Fund^	$4	$8
FTGF Brandywine Global Dynamic US Equity Fund^	$–	$1
FTGF ClearBridge US Appreciation Fund	$7	$15
FTGF ClearBridge US Aggressive Growth Fund	$2	$–
FTGF ClearBridge Tactical Dividend Income Fund	$33	$21
FTGF ClearBridge US Equity Sustainability Leaders Fund	$96	$89
FTGF ClearBridge Global Growth Fund^	$2	$1
Legg Mason ClearBridge Emerging Markets Infrastructure Fund^	$–	$2
FTGF ClearBridge Global Infrastructure Income Fund	$2	$–
FTGF Royce US Smaller Companies Fund	$16	$11
Franklin MV European Equity Growth and Income Fund^	€–	€1
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	$2	$30
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	$1	$8
FTGF Martin Currie Global Long-Term Unconstrained Fund^	$8	$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	$41	$31
FTGF Martin Currie Global Emerging Markets Fund^	$7	$5
FTGF Martin Currie Improving Society Fund^	$1	$–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial year ended 29 February 2024, these expenses amounted to $1,037,845 (28 February 2023: $1,313,151).

Related Parties

Jane Trust (up to the date of her resignation), Jaspal Sagger, William Jackson (up to the date of his resignation), Craig Tyle and Elinor Murray have been Directors of the Company and have also been directors and/or executives of certain affiliates of the Manager, the Investment Managers, the Distributors and the Shareholder Servicing Agents. William Jackson and Jane Trust have been Directors of FTIS (up to the dates of their respective resignations). Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is Significant in relation to the business of the Company.

As at 29 February 2024 and 28 February 2023, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

		29 February 2024		28 February 2023	
Fund	**Underlying Collective Investment Scheme**	**%**	**Value (000's)**	**%**	**Value (000's)**
FTGF Western Asset US Core Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.12%	$3,108	0.07%	$1,741
FTGF Western Asset Euro Core Plus Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	€782	0.03%	€654
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	–	–	12.62%	$1,117
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$ Accumulating	10.61%	$3,139	21.75%	$2,899
FTGF Western Asset US High Yield Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	$577	0.07%	$1,661
FTGF Western Asset Global High Yield Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	–	–	1.50%	$133
FTGF Western Asset Asian Opportunities Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.22%	$5,476	0.17%	$3,862
FTGF Western Asset Short Duration Blue Chip Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	$1,097	0.73%	$17,040
FTGF Western Asset Global Core Plus Bond Fund^	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	2.92%	$10,594	3.14%	$10,921
FTGF Western Asset Global Core Plus Bond Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$ Accumulating	4.37%	$1,292	2.22%	$296
FTGF Western Asset Global Credit Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	$69	0.02%	$559
FTGF Western Asset Macro Opportunities Bond Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	–	–	24.65%	$2,181
FTGF Western Asset Macro Opportunities Bond Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1.57%	$39,783	0.70%	$16,369
FTGF Western Asset Multi-Asset Credit Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	–	–	5.73%	$507
FTGF Western Asset Structured Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.85%	$21,501	0.74%	$17,212
FTGF Western Asset US Mortgage-Backed Securities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.69%	$17,502	0.05%	$1,154
Western Asset UCITS SMASh Series Core Plus Completion Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$133	0.06%	$1,342
FTGF Western Asset Sustainable Global Corporate Bond Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	–	–	0.00%	$30
FTGF Brandywine Global Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.10%	$2,596	–	–
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.32%	$8,090	–	–
FTGF Brandywine Global High Yield Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	$718	–	–
FTGF Brandywine Global Opportunistic Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.14%	$3,580	–	–
FTGF Brandywine Global Income Optimiser Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.81%	$20,461	–	–
FTGF Brandywine Global Credit Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.05%	$1,264	–	–
FTGF Brandywine Global Multi-Sector Impact Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	$579	–	–
FTGF Brandywine Global – US Fixed Income Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	$1,040	–	–
FTGF Royce US Small Cap Opportunity Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.69%	$17,542	1.39%	$32,545
FTGF Royce US Smaller Companies Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.07%	$1,681	0.05%	$1,100
FTGF Royce Global Small Cap Premier Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$209	0.01%	$180
FTGF Martin Currie Global Long-Term Unconstrained Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.06%	$1,620	–	–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$142	–	–
FTGF Martin Currie Global Emerging Markets Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	$420	–	–

Cross investments by Funds within the Company are disclosed in Note 13 to the financial statements.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Transaction costs

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options for the financial years ended 29 February 2024 and 28 February 2023 are detailed in the table below:

Fund name	29 February 2024 (000's)	28 February 2023 (000's)
FTGF Western Asset US Core Bond Fund	$31	$32
FTGF Western Asset US Core Plus Bond Fund	$192	$248
FTGF Western Asset Euro Core Plus Bond Fund	€8	€10
FTGF Western Asset Global Multi Strategy Fund	$5	$9
FTGF Western Asset US High Yield Fund	$1	$6
FTGF Western Asset Global High Yield Fund	$–	$1
FTGF Western Asset Asian Opportunities Fund	$8	$5
FTGF Western Asset Short Duration Blue Chip Bond Fund	$18	$14
FTGF Western Asset Global Core Plus Bond Fund^	$12	$14
FTGF Western Asset Global Credit Fund^	$3	$3
FTGF Western Asset Macro Opportunities Bond Fund^	$6,442	$9,768
FTGF Western Asset Multi-Asset Credit Fund^	$25	$32
FTGF Western Asset Structured Opportunities Fund^	$8	$23
FTGF Western Asset US Mortgage-Backed Securities Fund^	$38	$51
FTGF Western Asset UK Investment Grade Credit Fund^	£–	£1
FTGF Western Asset US Corporate Bond Fund^	$–	$7
Western Asset UCITS SMASh Series Core Plus Completion Fund^	$10	$11
FTGF Western Asset Sustainable Global Corporate Bond Fund^	$–	$–
FTGF Brandywine Global Fixed Income Fund	$15	$2
FTGF Brandywine Global Fixed Income Absolute Return Fund^	$8	$90
FTGF Brandywine Global High Yield Fund^	$1	$–
FTGF Brandywine Global Opportunistic Fixed Income Fund	$15	$–
FTGF Brandywine Global Income Optimiser Fund	$74	$41
FTGF Brandywine Global Credit Opportunities Fund^	$2	$16
FTGF Brandywine Global Defensive High Yield Fund^	$–	$–
FTGF Brandywine Global Enhanced Absolute Return Fund^	$8	$4
FTGF Brandywine Global Multi-Sector Impact Fund^	$1	$–
FTGF Brandywine Global – US Fixed Income Fund^	$2	$–
FTGF Brandywine Global Dynamic US Equity Fund^	$–	$1
FTGF ClearBridge Value Fund	$350	$260
FTGF ClearBridge US Appreciation Fund	$6	$4
FTGF ClearBridge US Large Cap Growth Fund	$31	$57
FTGF ClearBridge US Aggressive Growth Fund	$11	$36
FTGF ClearBridge Tactical Dividend Income Fund	$5	$3
FTGF ClearBridge US Equity Sustainability Leaders Fund	$111	$81
FTGF ClearBridge Global Growth Fund^	$9	$7
FTGF ClearBridge Infrastructure Value Fund^	€777	€1,247
FTGF ClearBridge Global Infrastructure Income Fund	$453	$904
FTGF ClearBridge Global Sustainability Improvers Fund^	$11	$–
FTGF Royce US Small Cap Opportunity Fund	$1,161	$1,128
FTGF Royce US Smaller Companies Fund	$94	$91
FTGF Royce Global Small Cap Premier Fund^	$4	$5
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	$–	$11
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	$–	$32
FTGF Martin Currie Global Long-Term Unconstrained Fund^	$99	$181
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	$18	€13
FTGF Martin Currie Global Emerging Markets Fund^	$22	$40
FTGF Martin Currie European Unconstrained Fund^	€81	€153
FTGF Martin Currie Improving Society Fund^	$8	$–

Amounts designated as "–" are either $0/€0/£0 or less than $1,000/€1,000/£1,000.

Performance Fee

In addition to the Investment Management Fees described above, the Investment Manager may be entitled to receive a fee (a ''Performance Fee'') depending on the performance of the PF Class Shares (Performance Fee Classes, as indicated by "(PF)" in the name of the share class).

There have been no Performance Fees charged during the financial years ended 29 February 2024 and 28 February 2023, as there have been no active (PF) share classes in issue.

Administrator and Depositary Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depositary (the "Depositary") and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the "Administrator") to all Funds in the Company. For administration, accounting, shareholder, trustee and depositary services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

Directors' Remuneration

Directors' fees and out-of-pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial year ended 29 February 2024 were $198,000 (28 February 2023: $143,000).

Directors' fees are not or have not been payable in respect of Jane Trust (up to the date of her resignation), Jaspal Sagger, William Jackson (up to the date of his resignation), Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates.

Auditors' Remuneration

Fees paid to the auditors, PricewaterhouseCoopers of €1,017,115 (excluding VAT), in respect of the financial year, relate to statutory audit of the financial statements of the Company (28 February 2023: €1,064,363 (excluding VAT)). The total audit fee for the Company as detailed within the Statement of Comprehensive Income on page 190 is inclusive of VAT at 23% and is presented in the presentational currency of the Company (US Dollar).

For the financial year ended 29 February 2024, out-of-pocket expenses paid to the auditors amounted to €12,100 (28 February 2023: €11,804).

Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	% Holding 29 February 2024	% Holding 28 February 2023
FTGF Western Asset US Government Liquidity Fund	75.72	71.16
FTGF Western Asset US Government Liquidity Fund	–	21.10
FTGF Western Asset US Core Bond Fund	21.36	–
FTGF Western Asset Euro Core Plus Bond Fund	82.67	92.89
FTGF Western Asset US High Yield Fund	30.69	34.32
FTGF Western Asset US High Yield Fund	20.49	–
FTGF Western Asset Global High Yield Fund	34.37	29.86

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund	% Holding 29 February 2024	% Holding 28 February 2023
FTGF Western Asset Global High Yield Fund	23.37	21.21
FTGF Western Asset Asian Opportunities Fund	23.69	–
FTGF Western Asset Short Duration Blue Chip Bond Fund	26.95	29.89
FTGF Western Asset Short Duration Blue Chip Bond Fund	25.55	26.15
FTGF Western Asset Short Duration Blue Chip Bond Fund	22.55	–
FTGF Western Asset Global Core Plus Bond Fund^	66.32	68.41
FTGF Western Asset Global Credit Fund^	70.85	77.47
FTGF Western Asset Global Credit Fund^	25.18	–
FTGF Western Asset Multi-Asset Credit Fund^	31.37	35.78
FTGF Western Asset Structured Opportunities Fund^	83.11	68.68
FTGF Western Asset US Mortgage-Backed Securities Fund^	94.53	94.78
FTGF Western Asset UK Investment Grade Credit Fund^	–	100.00
FTGF Western Asset US Corporate Bond Fund^	–	81.03
Western Asset UCITS SMASh Series Core Plus Completion Fund^	97.99	95.79
FTGF Western Asset Sustainable Global Corporate Bond Fund^	–	65.31
FTGF Western Asset Sustainable Global Corporate Bond Fund^	–	23.18
FTGF Brandywine Global Fixed Income Absolute Return Fund^	56.37	32.53
FTGF Brandywine Global Fixed Income Absolute Return Fund^	–	23.04
FTGF Brandywine Global High Yield Fund^	39.29	96.36
FTGF Brandywine Global High Yield Fund^	28.61	–
FTGF Brandywine Global Opportunistic Fixed Income Fund	52.74	51.35
FTGF Brandywine Global Opportunistic Fixed Income Fund	–	21.00
FTGF Brandywine Global Income Optimiser Fund	29.66	31.26
FTGF Brandywine Global Income Optimiser Fund	28.30	27.49
FTGF Brandywine Global Credit Opportunities Fund^	45.98	40.60
FTGF Brandywine Global Credit Opportunities Fund^	22.36	26.66
FTGF Brandywine Global Defensive High Yield Fund^	–	99.01
FTGF Brandywine Global Enhanced Absolute Return Fund^	91.03	91.03
FTGF Brandywine Global Multi-Sector Impact Fund^	100.00	100.00
FTGF Brandywine Global – US Fixed Income Fund^	100.00	–
FTGF Brandywine Global Dynamic US Equity Fund^	–	75.02
FTGF ClearBridge US Appreciation Fund	31.30	32.03
FTGF ClearBridge US Aggressive Growth Fund	36.64	–
FTGF ClearBridge US Aggressive Growth Fund	26.41	–
FTGF ClearBridge Tactical Dividend Income Fund	27.17	45.87
FTGF ClearBridge US Equity Sustainability Leaders Fund	39.28	34.53
FTGF ClearBridge Global Growth Fund^	54.35	54.38
FTGF ClearBridge Infrastructure Value Fund^	28.64	21.50
FTGF ClearBridge Global Infrastructure Income Fund	28.16	27.65
FTGF ClearBridge Global Infrastructure Income Fund	22.33	21.57
FTGF ClearBridge Global Sustainability Improvers Fund^	100.00	–
FTGF Royce US Small Cap Opportunity Fund	44.03	40.84
FTGF Royce Global Small Cap Premier Fund^	99.91	99.79
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	–	41.38
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	–	22.30
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	–	21.52
FTGF Martin Currie Global Long-Term Unconstrained Fund^	57.00	60.68
FTGF Martin Currie Global Long-Term Unconstrained Fund^	20.19	–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	54.30	58.97
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	25.32	23.93
FTGF Martin Currie Global Emerging Markets Fund^	31.20	27.69
FTGF Martin Currie Global Emerging Markets Fund^	25.70	26.36
FTGF Martin Currie European Unconstrained Fund^	25.22	26.85
FTGF Martin Currie European Unconstrained Fund^	24.33	20.92
FTGF Martin Currie European Unconstrained Fund^	20.19	–
FTGF Martin Currie Improving Society Fund^	83.18	–
Franklin Responsible Income 2028 Fund^	36.32	53.20
Franklin Responsible Income 2028 Fund^	–	24.34

Amounts designated as "–" are 0.

5. Distributions to Holders of Redeemable Participating Shares

Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 15), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 15), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 15), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

5. Distributions to Holders of Redeemable Participating Shares – (continued)

During the financial year, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the year ended 29 February 2024 (000's)	Distributions out of capital for the year ended 28 February 2023 (000's)
FTGF Western Asset US Core Plus Bond Fund – Class A US$ Distributing (M) Plus	$47	$51
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	$9	$67
Legg Mason Western Asset Short Duration High Income Bond Fund^ – Class A US$ Distributing (M) Plus	$–	$1
Legg Mason Western Asset Short Duration High Income Bond Fund^ – Class A AUD Distributing (M) (Hedged) Plus	$–	$–
Legg Mason Western Asset Short Duration High Income Bond Fund^ – Class A HKD Distributing (M) Plus	$–	$2
FTGF Western Asset Global Multi Strategy Fund – Class A US$ Distributing (M) Plus	$19	$9
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	$3	$1
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	$1	$1
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	$16	$11
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	$152	$28
FTGF Western Asset US High Yield Fund – Class A US$ Distributing (M) Plus	$29	$20
FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	$–	$–
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	$9	$6
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^ – Class A US$ Distributing (M) Plus	$–	$2
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^ – Class A SGD Distributing (M) (Hedged) Plus	$–	$–
FTGF Western Asset Global High Yield Fund – Class A US$ Distributing (M) Plus	$109	$101
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	$108	$91
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	$42	$28
FTGF Western Asset Asian Opportunities Fund – Class A US$ Distributing (M) Plus	$742	$552
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	$325	$252
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	$273	$112
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	$159	$135
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	$61	$29
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	$11	$13
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A HKD Distributing (M) Plus	$–	$1
FTGF Western Asset Structured Opportunities Fund^ – Class D US$ Distributing (M) Plus	$3	$1
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$3	$1
FTGF Brandywine Global Income Optimiser Fund – Class A US$ Distributing (M) Plus	$434	$644
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	$482	$578
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	$55	$95
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (Monthly) Hedged Plus	$16	$24
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	$125	$169
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	$29	$33
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	$20	$34
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus	$22	$41
FTGF ClearBridge Tactical Dividend Income Fund – Class A US$ Distributing (M) Plus	$60	$69
FTGF ClearBridge Tactical Dividend Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$22	$29
FTGF ClearBridge Tactical Dividend Income Fund – Class A CNH Distributing (M) (Hedged) Plus	$2	$3
FTGF ClearBridge Tactical Dividend Income Fund – Class A HKD Distributing (M) Plus	$4	$14
FTGF ClearBridge Tactical Dividend Income Fund – Class A SGD Distributing (M) (Hedged) Plus	$8	$24
FTGF ClearBridge Infrastructure Value Fund^ – Class A US$ Distributing (M) (Hedged) Plus	€1,909	€2,309
FTGF ClearBridge Infrastructure Value Fund^ – Class A CNH Distributing (M) (Hedged) Plus	€867	€762
FTGF ClearBridge Infrastructure Value Fund^ – Class A AUD Distributing (M) (Hedged) Plus	€91	€149
FTGF ClearBridge Infrastructure Value Fund^ – Class A Euro Distributing (M) Plus	€121	€127
FTGF ClearBridge Infrastructure Value Fund^ – Class A SGD Distributing (M) (Hedged) Plus	€156	€256
FTGF ClearBridge Infrastructure Value Fund^ – Class A US$ Distributing (M) Plus	€–	€–
FTGF ClearBridge Global Infrastructure Income Fund – Premier Class US$ Distributing (M) Plus	$965	$1,079
FTGF ClearBridge Global Infrastructure Income Fund – Class A US$ Distributing (M) Plus	$1,335	$1,580
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$160	$228
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	$38	$28
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	$173	$190
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	$122	$88
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	$26	$57
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	$1,363	$1,531
FTGF ClearBridge Global Infrastructure Income Fund – S Class US$ Distributing (M) Plus	$71	$116
Franklin MV European Equity Growth and Income Fund^ – Class A US$ Distributing (M) (Hedged) Plus	€–	€3
Franklin MV European Equity Growth and Income Fund^ – Class A CNH Distributing (M) (Hedged) Plus	€–	€1
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A US$ Distributing (M) Plus	$7	$56
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$5	$45
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A CNH Distributing (M) (Hedged) Plus	$–	$5
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A HKD Distributing (M) Plus	$4	$28
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A SGD Distributing (M) (Hedged) Plus	$–	$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A AUD Distributing (M) Plus	$8	$7
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A SGD Distributing (M) Plus	$1	$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A US$ Distributing (M) Plus	$–	$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D US$ Distributing (M) Plus	$5	$14
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D HKD Distributing (M) Plus	$–	$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D CNH Distributing (M) (Hedged) Plus	$–	$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D AUD Distributing (M) (Hedged) Plus	$2	$7
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D SGD Distributing (M) (Hedged) Plus	$4	$3

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital rather than income. Charging all or part of the fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout as a result of charging fees and expenses to capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. The higher level of dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

5. Distributions to Holders of Redeemable Participating Shares – (continued)

During the financial year, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the year ended 29 February 2024 (000's)	Fees and expenses charged to capital for the year ended 28 February 2023 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$3	$3
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$1	$1
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class US$ Distributing (M) Plus (e)	$138	$44
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	$24	$13
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class GBP Distributing (M) (Hedged) Plus (e)	$520	$834
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A US$ Distributing (M) Plus (e)	$1,965	$2,562
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A AUD Distributing (M) (Hedged) Plus (e)	$221	$307
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A CNH Distributing (M) (Hedged) Plus (e)	$31	$56
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A GBP Distributing (M) (Hedged) Plus (e)	$136	$192
FTGF Western Asset Macro Opportunities Bond Fund^ - Class A JPY Distributing (M) Plus (e)	$2	$3
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) (Hedged) Plus (e)	$374	$497
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) Plus (e)	$–	$1
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	$19	$42
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X US$ Distributing (M) Plus (e)	$87	$–
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A Euro Distributing (M) (Hedged) Plus (e)	$81	$110
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A HKD Distributing (M) Plus (e)	$–	$–
FTGF Western Asset Macro Opportunities Bond Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$201	$274
FTGF Western Asset Multi-Asset Credit Fund^ – Class A US$ Distributing (M) Plus (e)	$1	$1
FTGF Western Asset Multi-Asset Credit Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–	$2
FTGF Western Asset Structured Opportunities Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–	$6
FTGF Western Asset US Mortgage-Backed Securities Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – Class A US$ Distributing (M) Plus (e)	$1,265	$1,657
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$436	$446
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus (e)	$82	$88
FTGF Brandywine Global Income Optimiser Fund – Class X US$ Distributing (M) Plus (e)	$113	$157
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	$99	$137
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	$29	$52
FTGF Brandywine Global Income Optimiser Fund – Premier Class US$ Distributing (M) Plus (e)	$103	$104
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	$226	$215
FTGF Brandywine Global Income Optimiser Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$17	$11
FTGF Brandywine Global Income Optimiser Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	$22	$25
FTGF Brandywine Global Income Optimiser Fund – S Class GBP Distributing (M) (Hedged) Plus (e)	$1	$2
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	$231	$327
FTGF Brandywine Global Income Optimiser Fund – S Class US$ Distributing (Q) Plus (e)	$1	$1
FTGF Brandywine Global Income Optimiser Fund – LM Class US$ Distributing (M) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	$125	$108
FTGF Brandywine Global Defensive High Yield Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$1
FTGF Brandywine Global Enhanced Absolute Return Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	$–	$–
FTGF Brandywine Global Multi-Sector Impact Fund^ – Class A US$ Distributing (M) Plus (e)	$1	$–
FTGF Brandywine Global Multi-Sector Impact Fund^ – S Class Euro Distributing (M) (Hedged) Plus (e)	$–	$–
FTGF ClearBridge Tactical Dividend Income Fund – Class A US$ Distributing (M) Plus (e)	$–	$2
FTGF ClearBridge Tactical Dividend Income Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$–	$5
FTGF ClearBridge Tactical Dividend Income Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	$1	$–
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	€37	€133
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) Plus (e)	€–	€38
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	€383	€453
FTGF ClearBridge Global Infrastructure Income Fund – Class A US$ Distributing (M) Plus (e)	$1,068	$1,433
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	$2	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class U Euro Distributing (Q) Plus (e)	$–	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class U GBP Distributing (Q) Plus (e)	$3	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class U GBP Distributing (Q) (Hedged) Plus (e)	$1	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class U US$ Distributing (Q) Plus (e)	$17	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class X US$ Distributing (M) Plus (e)	$69	$298
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	$14	$18
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	$3	$7
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A US$ Distributing (M) Plus (e)	$90	$117
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A Euro Distributing (M) Plus (e)	$8	$9
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – S Class GBP Distributing (M) Plus (e)	$3	$3

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

6. Share Capital and Redeemable Participating Shares

Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of any Fund.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

6. Share Capital and Redeemable Participating Shares – (continued)

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by ''(Hedged)'' in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

Class A Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class F Shares are available to professional investors and investors with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. Class M Shares are available to professional investors and investors with a discretionary investment agreement with a dealer or other entity appointed by a distributor with respect to such shares. Class R Shares are available to all investors who have a fee-based arrangement with an intermediary from whom they have received a personal recommendation in relation to their investment in the Funds. Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors (for investors in the European Union, this means "Eligible Counterparties" as defined under MIFID II) investing for their own account. Class U, Y and S Shares are available to institutional investors at the discretion of the Directors or distributors. BW LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, retirement schemes and schemes of similar nature sponsored by members of the Franklin Templeton group, or clients of such members. For investors based in the European Union, BW Premier Share Classes are available at the discretion of the Directors or distributors to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, BW Premier Share Classes are available to institutional investors at the discretion of the Directors or distributors or to qualifying investors who are members of the Franklin Templeton group or clients of such members. For investors based in the European Union, Premier Share Classes are available to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, Premier Share Classes are available to institutional investors.

For share classes that include "(Hedged)" in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an "(IH)" in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the FTGF ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited offer portfolio hedged share classes, as indicated by the inclusion of a "(PH)" in the share class name. Certain Funds offer share classes that may pay a performance fee, as indicated by "(PF)" in the name of the share class.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of "GA", "GE", "GP" or "(G)" in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class in the sole discretion of the Directors.

7. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(i) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and

(ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

8. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depositary. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. As at 29 February 2024 and 28 February 2023, margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading, were held with the following brokers: Bank of America Merrill Lynch, BNP Paribas, BNY Mellon, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS.

9. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 29 February 2024 and 28 February 2023.

10. Soft Commission Arrangements

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial years ended 29 February 2024 and 28 February 2023, Royce & Associates, LP ("Royce") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements.

Notes to Financial Statements – *(continued)*

11. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar, Euro and British Pound amounts for the respective Funds with US Dollar, Euro and British Pound based currencies, respectively:

	Currency	Exchange rates as at 29 February 2024	Exchange rates as at 28 February 2023
USD Based Funds	Argentine Peso	1,059.2180*	366.3138
	Australian Dollar	1.5385	1.4861
	Brazilian Real	4.9711	5.2355
	British Pound	0.7922	0.8314
	Canadian Dollar	1.3572	1.3645
	Chinese Renminbi (CNH)	7.2064	6.9499
	Chinese Renminbi (CNY)	7.1933	6.9394
	Colombian Peso	3,925.0000	4,859.4300
	Czech Koruna	23.4451	22.2152
	Danish Krone	6.8965	7.0371
	Dominican Peso	58.6500	n/a
	Egyptian Pound	42.2500	30.6300
	Euro	0.9252	0.9454
	Hong Kong Dollar	7.8295	7.8494
	Hungarian Forint	363.2263	n/a
	Indian Rupee	82.9163	82.6675
	Indonesian Rupiah	15,715.0000	15,250.0000
	Israeli Shekel	n/a	3.6534
	Jamaican Dollar	155.9966	n/a
	Japanese Yen	149.9200	136.1550
	Malaysian Ringgit	4.7455	4.4875
	Mexican Peso	17.0443	18.2965
	New Zealand Dollar	1.6424	1.6173
	Norwegian Krone	10.6213	10.3848
	Pakistan Rupee	n/a	261.5000
	Peruvian Nuevo Sol	n/a	3.7949
	Philippine Peso	56.2150	55.3500
	Polish Zloty	3.9931	4.4486
	Russian Ruble	91.5000	75.0500
	Saudi Riyal	3.7503	3.7527
	Singapore Dollar	1.3456	1.3485
	South African Rand	19.1800	18.3650
	South Korean Won	1,331.6000	1,323.2500
	Swedish Krona	10.3664	10.4680
	Swiss Franc	0.8844	0.9419
	Taiwan Dollar	31.6095	30.4695
	Thai Baht	35.8650	35.3413
	Turkish Lira	31.2315	18.8850
	United Arab Emirates Dirham	3.6730	n/a
	Uruguayan Peso	39.1450	n/a

	Currency	Exchange rates as at 29 February 2024	Exchange rates as at 28 February 2023
EUR Based Funds	Australian Dollar	1.6628	1.5719
	Brazilian Real	5.3728	5.5375
	British Pound	0.8562	0.8793
	Canadian Dollar	1.4668	1.4432
	Danish Krone	7.4537	7.4431
	Japanese Yen	162.0336	144.0112
	Norwegian Krone	11.4795	n/a
	Polish Zloty	4.3157	4.7052
	South African Rand	20.7298	19.4247
	Swedish Krona	11.2040	11.0720
	Swiss Franc	0.9558	0.9962
	United States Dollar	1.0808	1.0577

	Currency	Exchange rates as at 29 February 2024	Exchange rates as at 28 February 2023
GBP Based Funds	Euro	n/a	1.1372
	Japanese Yen	n/a	163.7741
	United States Dollar	1.2623	1.2029

* Discounted daily rate, based on ARS Eqy EqWgt Impli (UNOFFICIAL) Index, as per instructions from FTIS.

12. Risk Exposure and Risk Management

Following its appointment as the UCITS management company of the Company, with responsibility for managing the Company and for certain investment management, administration and distribution functions in respect of the Company as set out in the UCITS Regulations, FTIS (the "Manager") has made the decision to delegate some, but not all investment management activities to relevant Investment Managers and/or Sub-Investment Managers, provided that the Manager remains responsible to the Funds for the performance of their agreed upon obligations (please refer to the General Information pages for the line-up of Investment Managers and Sub-Investment Managers for each Fund, as applicable, as per the Prospectus).

The Company, in conjunction with the Manager and the Investment Managers, has determined that certain of its material risks are market risk, credit risk and liquidity risk. In respect of the use of financial derivative instruments, the risks are counterparty risk, credit risk, increased margin calls and unlimited risk of loss. Further details of these and other risks are set out below and in the Prospectus under ''Risk Factors''.

Market risk includes market price risk, foreign currency risk, interest rate risk and other price risk.

Market price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Managers or Sub-Investment Managers may consider the asset allocation of the portfolios in order to minimise the risk associated with particular countries, industry sectors or securities while continuing to follow each Fund's investment objective as outlined in the applicable Fund supplement to the Prospectus. Risk is managed by each Investment Manager or Sub-Investment Manager, as applicable, through careful selection of securities and other financial instruments within specified limits and investment mandates. Details of each Fund's investment policies are outlined in the applicable Fund supplement to the Prospectus. Details of each Fund's financial assets and financial liabilities are presented on the Statement of Financial Position.

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in the rate of exchange between the currency in which the financial asset or financial liability is denominated and the functional currency of the Funds. The value of the investments of a Fund denominated in a currency other than the functional currency may rise and fall due to exchange rate fluctuations by the relevant currencies. There is a risk that large exchange rate fluctuations may have a significant impact on the performance of the Funds.

Where a Fund holds investments in a currency other than that Fund's functional currency, the relevant Investment Manager or Sub-Investment Manager may manage foreign currency risk by either hedging foreign currency into the functional currency of the Fund or alternatively by diversifying investments across multiple currencies using a multi-bank foreign exchange trading network.

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rate. The Funds which hold fixed interest rate debt securities and overdraft positions are exposed to interest rate risk where the value of these securities or loans may fluctuate as a result of a change in interest rates. Holdings in floating and variable rate securities may also be subject to interest rate risk although to a lesser degree. Cash assets held via the Depositary have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

The Equity Funds generally do not invest in any interest bearing securities other than cash balances held with the Depositary. Cash assets yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates. As a result, the Equity Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates on its financial assets and financial liabilities.

The Fixed Income Funds and the Multi-Asset Funds invest in interest bearing financial assets and financial liabilities which expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial positions and cash flows. The value of investments in fixed rate interest bearing securities may be subject to price volatility due to changes in interest rates. Fluctuations in market interest rates will impact upon the level of interest received by a Fund.

An increase in interest rates will generally reduce the value of debt securities that are issued and outstanding, while a decline in interest rates will generally increase the value of debt securities that are issued and outstanding. The magnitude of these price fluctuations will be greater when the maturity of the outstanding securities is longer. Changes in the value of securities held by a Fund when interest rates change mean that a Fund's net asset value per share can go up or down because of the effect on the value of the Fund's portfolio of debt securities.

The Manager to each Fixed Income Fund monitors the interest-rate environment and evaluates risks on major strategies. Interest rate risk is controlled by monitoring maturities and duration relative to the Funds' benchmarks. Techniques such as key rate duration measurement are used to evaluate portfolio curve exposures.

Details of each Fixed Income Fund's weighted average yield, weighted average years to maturity and an analysis of fixed and non-interest bearing securities are set out in Notes 12.1(b) and 12.1(c) below.

The risks involved with investing in Equity Funds include changing economic conditions, industry and company conditions and security selection. Fixed Income Funds and Multi-Asset Funds are also subject to interest rate risk, credit risk, maturity risk and market risk. International securities are subject to changing exchange rates, less liquid markets and political and economic instability depending on the country. Developing markets are subject to these same risks however it may be to a greater degree. For the purpose of efficient portfolio management, the Funds may enter into exchange traded or over-the-counter (''OTC'') derivatives, including but not limited to, futures, swaps, forwards, options and warrants and may enter into stock lending agreements.

The Investment Management and Portfolio Oversight Committee ("IMPOC" or the "Committee") has been established within Franklin Templeton to oversee the delegation of investment management responsibilities for all Funds. The Committee is comprised of members who, as a group, have experience and specialised knowledge in such areas as investment management including equity, fixed income and derivatives; investment analysis and reporting; risk management; and compliance. The Committee, on behalf of the Manager, has been responsible for overseeing that the Funds are managed within the terms of the Funds' investment guidelines and limits set out in the Prospectus and the UCITS Regulations as well as the relevant Investment Manager's or Sub-Investment Manager's own internal investment guidelines and limits. The Committee generally meets once a month to oversee that the Funds are being managed in accordance with these limits and regulatory requirements. The respective Investment Managers and/or Sub-Investment Managers, as applicable, report to the Committee matters arising in relation to the monitoring of certain material risks arising from a Fund's investments in financial instruments.

12.1 Market Risk

Each Fund using financial derivative instruments (''FDI''s) seeks to limit the market risk and leverage created through the use of derivatives by using either the commitment approach or by using a sophisticated risk measurement technique known as ''value-at-risk'' (the ''VaR approach''). Each Fund using FDI (other than FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^) use the commitment approach. FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ use the VaR approach.

The Manager employs a risk management process to enable it to accurately measure, monitor and manage the risks attached to FDI positions.

The commitment approach calculates leverage by measuring the market value of the underlying exposures of derivatives relative to the relevant Fund's Net Asset Value. VaR is a statistical methodology that seeks to predict, using historical data, the likely maximum loss that a Fund could suffer, calculated to a specific (e.g., ''one tailed'' 99 per cent) confidence level. FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ use an ''absolute'' VaR model where the measurement of VaR is relative to the Net Asset Value of the Fund. A VaR model has certain inherent limitations and it cannot be relied upon to predict or guarantee that the size or frequency of losses incurred by a Fund will be limited to any extent. As the VaR model relies on historical market data as one of its key inputs, if current market conditions differ from those during the historical observation period, the effectiveness of the VaR model in predicting the VaR of a Fund may be materially impaired. Investors may suffer serious financial consequences under abnormal market conditions.

The effectiveness of the VaR model could be impaired in a similar fashion if other assumptions or components comprised in the VaR model prove to be inadequate or incorrect.

Western Asset Management Company Limited and Western Asset Management Company, LLC ("Western Asset'') calculate VaR at a 99% confidence level for a 1 day time horizon using an appropriate sample of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 29 February 2024	As at 28 February 2023
FTGF Western Asset Macro Opportunities Bond Fund^	2.36%	2.48%
FTGF Western Asset Multi-Asset Credit Fund^	1.10%	1.38%
FTGF Western Asset Structured Opportunities Fund^	0.81%	0.62%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	1.47%	1.64%

Brandywine Global Investment Management, LLC ("Brandywine") calculates VaR at a 95% confidence level for a 1 day time horizon using 2 years of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 29 February 2024	As at 28 February 2023
FTGF Brandywine Global Fixed Income Absolute Return Fund^	0.77%	1.06%
FTGF Brandywine Global Income Optimiser Fund	0.62%	1.11%
FTGF Brandywine Global Credit Opportunities Fund^	0.50%	0.47%
FTGF Brandywine Global Enhanced Absolute Return Fund^	1.23%	1.68%
FTGF Brandywine Global Multi-Sector Impact Fund^	0.61%	1.11%

Where FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ use an absolute VaR model, in accordance with the requirements of the Central Bank, each of these Funds is subject to an absolute VaR limit of 20% of the Fund's Net Asset Value. However, each of these Funds may from time to time experience a change in Net Asset Value over a 20 day holding period greater than 20% of Net Asset Value.

In addition to using the VaR approach, the Manager of FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ monitor the leverage levels on a daily basis to monitor changes due to market movements. In addition, the respective Investment Managers and/or Sub-Investment Managers of each of these Funds shall carry out pre-trade testing to consider the impact that the trade would have on the relevant Fund's overall leverage and to consider the risk/reward levels of the trade.

The lowest, average and highest VaR levels, at a 99% confidence level for a 20 day time horizon, for relevant Western Asset and Brandywine Funds, were as follows:

For the year ended 29 February 2024

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	7.65%	12.29%	19.71%
FTGF Western Asset Multi-Asset Credit Fund^	4.88%	5.71%	7.25%
FTGF Western Asset Structured Opportunities Fund^	2.52%	3.25%	5.16%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	4.55%	7.71%	9.37%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	4.77%	5.59%	7.45%
FTGF Brandywine Global Income Optimiser Fund	3.87%	5.10%	5.84%
FTGF Brandywine Global Credit Opportunities Fund^	2.11%	4.52%	8.80%
FTGF Brandywine Global Enhanced Absolute Return Fund^	7.64%	8.23%	8.83%
FTGF Brandywine Global Multi-Sector Impact Fund^	3.39%	4.51%	5.24%

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

For the year ended 28 February 2023

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	5.88%	9.42%	13.64%
FTGF Western Asset Multi-Asset Credit Fund^	3.67%	5.96%	10.72%
FTGF Western Asset Structured Opportunities Fund^	2.19%	3.38%	4.80%
Western Asset SMASh Series Core Plus Completion Fund^	5.02%	8.46%	13.23%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	1.70%	3.78%	6.70%
FTGF Brandywine Global Income Optimiser Fund	1.93%	4.17%	6.99%
FTGF Brandywine Global Credit Opportunities Fund^	1.77%	3.20%	5.69%
FTGF Brandywine Global Enhanced Absolute Return Fund^	6.67%	8.75%	10.62%
FTGF Global Multi-Sector Impact Fund^	1.59%	4.30%	5.04%

For Funds using VaR, leverage is calculated as the sum of the notionals of the derivatives used.

Average levels of leverage employed were as follows:

Fund	For the year ended 29 February 2024	For the year ended 28 February 2023
FTGF Western Asset Macro Opportunities Bond Fund^	1,522.96%	1,555.99%
FTGF Western Asset Multi-Asset Credit Fund^	95.37%	132.04%
FTGF Western Asset Structured Opportunities Fund^	24.33%	34.70%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	415.50%	415.50%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	191.10%	216.30%
FTGF Brandywine Global Income Optimiser Fund	64.20%	107.40%
FTGF Brandywine Global Credit Opportunities Fund^	72.85%	98.80%
FTGF Brandywine Global Enhanced Absolute Return Fund^	130.53%	222.50%
FTGF Brandywine Global Multi-Sector Impact Fund^	74.62%	87.00%

Stress testing is the examination of the potential effects on a Fund's financial condition of a set of specific changes in risk factors, relating to exceptional but possible events. Western Asset take a conservative approach by applying stress tests that are beyond the range of reasonably likely occurrences. Western Asset expect (although there is no assurance) that if FTGF Western Asset US Government Liquidity Fund is able to withstand stress tests that are beyond the range of reasonably likely occurrences, that the Net Asset Value per share (or any particular class of share) of this Fund, would remain stable in the event of reasonable negative market events.

A scenario based stress test can be used to meet the sensitivity analysis requirement of FRS 102. FRS 102 does not prescribe a specific basis point movement or percentage movement for sensitivity analyses. Accordingly for the purposes of this annual report, the currency impact on FTGF Western Asset US Government Liquidity Fund of an instantaneous 25 basis points increase in short-term interest rates is shown:

	FTGF Western Asset US Government Liquidity Fund
As at 29 February 2024	($223,701)
As at 28 February 2023	($62,727)

(a) Market Price Risk

Each Fund's market price risk is monitored, but not managed, relative to an index. The indices as at 29 February 2024 and 28 February 2023 are outlined below.

The following tables set out the index for each Fund, except for FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^, and quantify the probable impact to the value of the net asset value for each Fund based on positive and negative movement in the index, including one year beta for each Fund. Beta is a measure of a Fund's holdings' volatility in relation to the market or index. While beta offers a clear, quantifiable measure, it does not incorporate new information, and past price movements are not accurate predictors of the future.

As at 29 February 2024

Fund	Index	Currency	Impact on net asset value due to movement in index (000's) Positive 5%*	Negative 5%*
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month	USD	(10,180)	10,180
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	11,022	(11,022)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	50,192	(50,192)
FTGF Western Asset Euro Core Plus Bond Fund	FTSE Euro Broad Investment-Grade Bond Index	EUR	2,988	(2,988)
FTGF Western Asset Global Multi Strategy Fund	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity	USD	258,671	(258,671)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	4,844	(4,844)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index Currency Hedged (USD)	USD	2,912	(2,912)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	12,363	(12,363)
FTGF Western Asset Short Duration Blue Chip Bond Fund **	ICE BofA U.S. Treasury 1-10 Years Index	USD	16,291	(16,291)
FTGF Western Asset Global Core Plus Bond Fund^	Bloomberg Global Aggregate Index Currency Hedged (USD)	USD	9,585	(9,585)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index Currency Hedged (USD)	USD	1,328	(1,328)
FTGF Western Asset US Mortgage-Backed Securities Fund^	Bloomberg U.S. Mortgage Backed Securities Index	USD	55,874	(55,874)
FTGF Brandywine Global Fixed Income Fund	FTSE World Government Bond Index	USD	11,323	(11,323)
FTGF Brandywine Global High Yield Fund^	Bloomberg Global High Yield Index	USD	1,321	(1,321)
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTSE World Government Bond Index	USD	16,124	(16,124)
FTGF Brandywine Global – US Fixed Income Fund^ ***	Bloomberg U.S. Aggregate	USD	n/a	n/a
FTGF ClearBridge Value Fund	Russell 1000 Value Index	USD	60,956	(60,956)
FTGF ClearBridge US Appreciation Fund	S&P 500 Index	USD	8,644	(8,644)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	94,800	(94,800)
FTGF ClearBridge US Aggressive Growth Fund	Russell 3000 Growth Index	USD	9,027	(9,027)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,264	(1,264)
FTGF ClearBridge US Equity Sustainability Leaders Fund	Russell 3000 Index	USD	71,499	(71,499)
FTGF ClearBridge Global Growth Fund^	MSCI AC World Net Index	USD	859	(859)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	42,112	(42,112)
FTGF ClearBridge Global Infrastructure Income Fund	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	USD	7,715	(7,715)
FTGF ClearBridge Global Sustainability Improvers Fund^ ***	MSCI World Value Net Index	USD	n/a	n/a
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index	USD	32,566	(32,566)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	4,581	(4,581)
FTGF Royce Global Small Cap Premier Fund^	MSCI AC World Index Small Cap Net Index	USD	233	(233)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	MSCI AC World Net Index	USD	8,500	(8,500)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	50% MSCI AC Asia Pacific Ex Japan Equity REITS Net Index /50% MSCI AC Asia Pacific Ex Japan/UTILITIES Net Index	USD	948	(948)
FTGF Martin Currie Global Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,714	(1,714)
FTGF Martin Currie European Unconstrained Fund^	MSCI Europe Net Index	EUR	13,292	(13,292)
FTGF Martin Currie Improving Society Fund^ ***	Benchmark Not Available	USD	n/a	n/a
Franklin Responsible Income 2028 Fund^ **	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro Corporate 3-5 Yr	EUR	4,325	(4,325)

* The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.

** Fund does not have an index as a benchmark, therefore a substitute Index was used as an indicator for the beta calculation.

*** Fund does not have 1-year of performance; therefore, beta is not available for the Fund.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(a) Market Price Risk – (continued)

As at 28 February 2023

Fund	Index	Currency	Impact on net asset value due to movement in index (000's) Positive 5%*	Negative 5%*
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month (USD)	USD	26,917	(26,917)
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	8,535	(8,535)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	76,497	(76,497)
FTGF Western Asset Euro Core Plus Bond Fund	FTSE Euro Broad Investment-Grade Bond Index	EUR	7,320	(7,320)
FTGF Western Asset Global Multi Strategy Fund	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity	USD	533,447	(533,447)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	6,239	(6,239)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index Currency Hedged (USD)	USD	3,132	(3,132)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	20,499	(20,499)
FTGF Western Asset Short Duration Blue Chip Bond Fund**	ICE BofA U.S. Treasury 1-10 Years Index	USD	25,905	(25,905)
FTGF Western Asset Global Core Plus Bond Fund^	Bloomberg Global Aggregate Index Currency Hedged (USD)	USD	9,824	(9,824)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index Currency Hedged (USD)	USD	2,680	(2,680)
FTGF Western Asset US Mortgage-Backed Securities Fund^	Bloomberg U.S. Mortgage Backed Securities Index	USD	57,923	(57,923)
FTGF Western Asset UK Investment Grade Credit Fund^	ICE Bank of America Merrill Lynch Sterling Non-Gilt Index Gross Dividends (GBP)	GBP	2,438	(2,438)
FTGF Western Asset US Corporate Bond Fund^	Bloomberg U.S. Credit Index	USD	5,237	(5,237)
FTGF Western Asset Sustainable Global Corporate Bond Fund^	Bloomberg Global Aggregate – Corporate Index Currency Hedged (USD)	USD	488	(488)
FTGF Brandywine Global Fixed Income Fund	FTSE World Government Bond Index	USD	11,449	(11,449)
FTGF Brandywine Global High Yield Fund^	Bloomberg Global High Yield Index	USD	500	(500)
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTSE World Government Bond Index	USD	14,110	(14,110)
FTGF Brandywine Global Defensive High Yield Fund^	ICE Bank of America Merrill Lynch Global High Yield BB-B Index	USD	407	(407)
FTGF Brandywine Global Dynamic US Equity Fund^	Russell 1000 Value Index	USD	134	(134)
FTGF ClearBridge Value Fund	Russell 1000 Value Index	USD	49,285	(49,285)
FTGF ClearBridge US Appreciation Fund	S&P 500 Index	USD	7,716	(7,716)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	59,710	(59,710)
FTGF ClearBridge US Aggressive Growth Fund	Russell 3000 Growth Index	USD	8,695	(8,695)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,728	(1,728)
FTGF ClearBridge US Equity Sustainability Leaders Fund^	Russell 3000 Index	USD	81,564	(81,564)
FTGF ClearBridge Global Growth Fund^	MSCI AC World Net Dividends Index	USD	681	(681)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	(166,313)	166,313
FTGF ClearBridge Global Infrastructure Income Fund	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	USD	(99,562)	99,562
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index	USD	41,755	(41,755)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	3,868	(3,868)
FTGF Royce Global Small Cap Premier Fund^	MSCI AC World Index Small Cap Net Index	USD	224	(224)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	MSCI AC Asia Pacific ex Japan Net Dividends Index	USD	862	(862)
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	MSCI AC Asia ex-Japan Net Dividends Index	USD	206	(206)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	MSCI AC World Net Dividends Index	USD	9,398	(9,398)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	50% MSCI AC Asia Pacific Ex Japan Equity REITS Index Net Dividends (USD)/50% MSCI AC Asia Pacific Ex Japan/UTILITIES Index Net dividends (USD)	USD	1,001	(1,001)
FTGF Martin Currie Global Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,985	(1,985)
FTGF Martin Currie European Unconstrained Fund^	MSCI Europe Net Index	EUR	14,681	(14,681)
Franklin Responsible Income 2028 Fund^ ***	Benchmark Not Available	EUR	n/a	n/a

* The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.

** Fund does not have an index as a benchmark, therefore a substitute index was used as an indicator for the beta calculation.

*** Fund does not have 1-year of performance, therefore, beta is not available for the Fund.

The sensitivity analysis set out above should not be used as an indication of future performance.

The market price risk sensitivity analysis for FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

(b) Foreign Currency Risk

A portion of the financial assets of the Funds are denominated in currencies other than the US Dollar, Euro and British Pound (the functional currencies of the Funds) with the effect that the Statement of Financial Position and total return can be significantly affected by currency movements.

Western Asset have a strong bias to hedge all foreign currencies into the functional currency of the Fund's portfolio. Western Asset will typically leave only a small portion of the portfolio unhedged, and then only if the outlook strongly suggests that currency risk is attractive. In other portfolios, hedges are implemented whenever a currency is seen to be at risk of depreciating by more than the cost of the hedge transaction. Western Asset may cross-hedge into non-functional currencies – when permitted by guidelines, under severe limits (typically less than 5% of the portfolio), and seeking to reflect an exposure relative to the benchmark.

The following tables set out the Funds' net exposure to foreign currency as at 29 February 2024 and 28 February 2023.

Amounts represented below primarily are monetary assets and monetary liabilities except for investments in non-interest bearing securities, which include equities, which are non-monetary assets. Amounts noted below for forward foreign currency contracts represent the values to be received under the currency contracts and include foreign exchange hedging transactions. Whilst amounts noted for other derivatives represent the unrealised appreciation/(depreciation) at year end.

As at 29 February 2024

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Government Liquidity Fund							
United States Dollar	$ 813,894	$ 312,341	$ –	$ –	$ –	$ (11,817)	$ 1,114,418
Total	$ 813,894	$ 312,341	$ –	$ –	$ –	$ (11,817)	$ 1,114,418

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Core Bond Fund							
United States Dollar	$ 145,427	$ 41,224	$ 3,108	$ –	$ 1,458	$ (5,757)	$ 185,460
Total	$ 145,427	$ 41,224	$ 3,108	$ –	$ 1,458	$ (5,757)	$ 185,460
FTGF Western Asset US Core Plus Bond Fund							
Argentine Peso	$ –	$ –	$ –	$ –	$ –	$ 2	$ 2
Australian Dollar	–	–	–	9,020	–	805	9,825
Brazilian Real	5,641	–	–	–	(106)	910	6,445
British Pound	–	–	–	(5,632)	(3)	1,214	(4,421)
Canadian Dollar	–	–	–	5,985	–	809	6,794
Chinese Renminbi	–	–	–	(13,213)	–	–	(13,213)
Euro	–	–	–	(7,059)	89	689	(6,281)
Indian Rupee	3,562	–	–	1,880	–	103	5,545
Japanese Yen	–	–	–	16,056	(129)	1,126	17,053
Malaysian Ringgit	–	–	–	–	–	23	23
Mexican Peso	30,863	–	–	(7,184)	(929)	2,461	25,211
Norwegian Krone	–	–	–	6,224	–	(1)	6,223
Swiss Franc	–	–	–	(512)	–	–	(512)
United States Dollar	558,879	208,278	348	(6,557)	10,967	(9,354)	762,561
Total	$ 598,945	$ 208,278	$ 348	$ (992)	$ 9,889	$ (1,213)	$ 815,255
FTGF Western Asset Euro Core Plus Bond Fund							
Australian Dollar	€ –	€ –	€ –	€ (50)	€ –	€ 49	€ (1)
British Pound	931	188	–	(1,539)	4	303	(113)
Canadian Dollar	–	–	–	(71)	–	73	2
Euro	34,050	4,851	–	7,366	(178)	2,017	48,106
Japanese Yen	–	–	–	(172)	(34)	221	15
Norwegian Krone	477	–	–	28	–	9	514
Polish Zloty	691	–	–	80	–	14	785
Swedish Krona	–	–	–	512	–	–	512
United States Dollar	4,914	925	782	(6,153)	(7)	(452)	9
Total	€ 41,063	€ 5,964	€ 782	€ 1	€ (215)	€ 2,234	€ 49,829
FTGF Western Asset Global Multi Strategy Fund							
Australian Dollar	$ –	$ –	$ –	$ 64,560	$ –	$ –	$ 64,560
Brazilian Real	2,953	–	–	–	–	201	3,154
British Pound	11,939	9,274	–	(19,292)	36	1,759	3,716
Canadian Dollar	–	–	–	907	–	2	909
Colombian Peso	–	–	–	–	–	78	78
Czech Koruna	–	–	–	–	–	36	36
Euro	17,789	7,736	–	(22,922)	(85)	1,740	4,258
Indian Rupee	2,192	–	–	–	–	73	2,265
Indonesian Rupiah	2,541	–	–	–	–	249	2,790
Japanese Yen	–	–	–	6,516	–	–	6,516
Mexican Peso	8,270	–	–	(221)	–	173	8,222
Polish Zloty	4,200	–	–	780	–	227	5,207
Singapore Dollar	–	–	–	930	–	–	930
South African Rand	2,804	–	–	8,028	–	128	10,960
Swiss Franc	–	–	–	59,415	–	–	59,415
Taiwan Dollar	–	–	–	(3,143)	–	–	(3,143)
United States Dollar	122,540	26,735	3,664	(96,770)	(47)	14,945	71,067
Total	$ 175,228	$ 43,745	$ 3,664	$ (1,212)	$ (96)	$ 19,611	$ 240,940
FTGF Western Asset US High Yield Fund							
Australian Dollar	$ –	$ –	$ –	$ –	$ –	$ 2	$ 2
British Pound	–	–	–	16	–	–	16
Canadian Dollar	–	–	–	(6)	–	–	(6)
Euro	–	–	–	1,794	–	–	1,794
Mexican Peso	–	–	–	–	–	3	3
Singapore Dollar	–	–	–	583	–	3	586
United States Dollar	75,307	19,466	1,233	(2,374)	210	641	94,483
Total	$ 75,307	$ 19,466	$ 1,233	$ 13	$ 210	$ 649	$ 96,878

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset Global High Yield Fund							
Australian Dollar	$ –	$ –	$ –	$ 4,204	$ –	$ 10	$ 4,214
British Pound	1,090	486	–	2,373	–	120	4,069
Euro	2,882	242	–	2,184	–	97	5,405
Indonesian Rupiah	–	–	–	–	–	20	20
Mexican Peso	837	–	–	–	–	59	896
Russian Ruble	–	–	–	–	–	69	69
Singapore Dollar	–	–	–	1,734	–	30	1,764
Turkish Lira	–	–	–	–	–	1	1
United States Dollar	38,376	3,438	208	(10,485)	8	536	32,081
Total	$ 43,185	$ 4,166	$ 208	$ 10	$ 8	$ 942	$ 48,519
FTGF Western Asset Asian Opportunities Fund							
Australian Dollar	$ 4,317	$ –	$ –	$ 11,076	$ –	$ 55	$ 15,448
Chinese Renminbi	47,843	–	–	22,963	–	744	71,550
Euro	–	–	–	5,850	–	238	6,088
Indian Rupee	28,976	–	–	–	–	283	29,259
Indonesian Rupiah	33,289	–	–	–	–	199	33,488
Malaysian Ringgit	28,868	–	–	–	–	336	29,204
New Zealand Dollar	–	–	–	(4,262)	–	–	(4,262)
Philippine Peso	12,614	–	–	–	–	88	12,702
Singapore Dollar	11,880	5,840	–	15,487	–	147	33,354
South Korean Won	35,101	–	–	–	(82)	710	35,729
Swiss Franc	–	–	–	16	–	–	16
Thai Baht	18,911	–	–	–	–	119	19,030
United States Dollar	15,165	–	5,476	(51,278)	–	(341)	(30,978)
Total	$ 236,964	$ 5,840	$ 5,476	$ (148)	$ (82)	$ 2,578	$ 250,628
FTGF Western Asset Short Duration Blue Chip Bond Fund							
British Pound	$ 81,628	$ 11,479	$ –	$ 179,440	$ –	$ 3,363	$ 275,910
Euro	187,976	25,082	–	(157,876)	121	5,743	61,046
Japanese Yen	–	–	–	(729)	(76)	575	(230)
Swedish Krona	–	–	–	10,809	–	6	10,815
Swiss Franc	–	–	–	4,740	–	–	4,740
United States Dollar	116,745	40,594	1,097	(33,712)	13	1,520	126,257
Total	$ 386,349	$ 77,155	$ 1,097	$ 2,672	$ 58	$ 11,207	$ 478,538
FTGF Western Asset Global Core Plus Bond Fund^							
Australian Dollar	$ –	$ –	$ –	$ 1,079	$ 14	$ 258	$ 1,351
Brazilian Real	1,365	876	–	–	–	76	2,317
British Pound	8,122	1,647	–	(12,303)	9	585	(1,940)
Canadian Dollar	2,053	–	–	72,645	–	222	74,920
Chinese Renminbi	–	–	–	(12,954)	–	–	(12,954)
Euro	22,138	6,711	–	(14,211)	(121)	786	15,303
Indonesian Rupiah	1,578	–	–	–	–	78	1,656
Japanese Yen	2,273	–	–	1,026	(58)	374	3,615
Mexican Peso	3,888	–	–	(383)	–	82	3,587
New Zealand Dollar	–	–	–	2,448	–	(1)	2,447
Norwegian Krone	1,319	–	–	–	–	24	1,343
Polish Zloty	1,864	–	–	190	–	36	2,090
South African Rand	1,754	–	–	(4)	–	262	2,012
South Korean Won	1,842	–	–	(1,917)	–	24	(51)
Swedish Krona	–	–	–	1,418	–	–	1,418
United States Dollar	60,499	8,746	11,886	(36,863)	(21)	(11,941)	32,306
Total	$ 108,695	$ 17,980	$ 11,886	$ 171	$ (177)	$ (9,135)	$ 129,420
FTGF Western Asset Global Credit Fund^							
British Pound	$ 1,801	$ 2,124	$ –	$ (4,108)	$ (3)	$ 225	$ 39
Canadian Dollar	–	–	–	(5)	–	–	(5)
Euro	10,736	3,833	–	(10,760)	(45)	873	4,637
Japanese Yen	–	–	–	(64)	(13)	89	12
United States Dollar	8,842	1,923	152	15,026	(66)	437	26,314
Total	$ 21,379	$ 7,880	$ 152	$ 89	$ (127)	$ 1,624	$ 30,997

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset Macro Opportunities Bond Fund^							
Australian Dollar	$ –	$ –	$ –	$ 84,415	$ –	$ 1,337	$ 85,752
Brazilian Real	19,663	–	–	53,012	12,333	926	85,934
British Pound	–	6,042	–	21,343	390	2,019	29,794
Canadian Dollar	–	–	–	(1,886)	–	1,724	(162)
Chinese Renminbi	–	–	–	(516)	–	–	(516)
Dominican Peso	4,027	–	–	–	–	190	4,217
Egyptian Pound	515	–	–	–	–	115	630
Euro	7,297	–	–	353,960	4,767	11,379	377,403
Indian Rupee	123,978	–	–	(113,314)	–	19,629	30,293
Indonesian Rupiah	77,105	–	–	(84,337)	–	643	(6,589)
Jamaican Dollar	961	–	–	–	–	28	989
Japanese Yen	–	–	–	37,781	(3,684)	11,954	46,051
Mexican Peso	87,311	–	–	(92,528)	1,838	2,921	(458)
Norwegian Krone	–	–	–	4,433	–	(45)	4,388
Polish Zloty	56,366	–	–	(67,561)	–	1,084	(10,111)
Singapore Dollar	–	–	–	27,094	–	52	27,146
South African Rand	45,000	–	–	(25,341)	–	1,928	21,587
South Korean Won	–	–	–	22,839	–	–	22,839
Swedish Krona	–	–	–	1,001	–	–	1,001
Swiss Franc	–	–	–	16,029	–	74	16,103
Taiwan Dollar	–	–	–	(25,484)	–	–	(25,484)
United States Dollar	539,185	207,621	44,830	(208,887)	44,636	(133,223)	494,162
Total	$ 961,408	$ 213,663	$ 44,830	$ 2,053	$ 60,280	$ (77,265)	$ 1,204,969
FTGF Western Asset Multi-Asset Credit Fund^							
Australian Dollar	$ –	$ –	$ –	$ 7,052	$ 17	$ 122	$ 7,191
Brazilian Real	–	–	–	1,672	(30)	212	1,854
British Pound	3,312	1,343	–	261,427	201	338	266,621
Canadian Dollar	297	–	–	16,894	–	103	17,294
Chinese Renminbi	–	–	–	(1,868)	–	–	(1,868)
Euro	107	4,136	–	52,464	(84)	416	57,039
Indian Rupee	1,412	–	–	–	–	41	1,453
Indonesian Rupiah	–	–	–	(29)	–	29	–
Jamaican Dollar	204	–	–	–	–	6	210
Japanese Yen	–	–	–	112	–	–	112
Mexican Peso	4,043	–	–	(1,133)	(256)	999	3,653
New Zealand Dollar	–	–	–	–	–	9	9
Swedish Krona	–	–	–	–	–	2	2
Swiss Franc	–	–	–	3,983	–	–	3,983
Turkish Lira	–	–	–	–	–	2	2
United States Dollar	220,536	123,221	2,643	(339,476)	541	7,377	14,842
Uruguayan Peso	–	282	–	–	–	2	284
Total	$ 229,911	$ 128,982	$ 2,643	$ 1,098	$ 389	$ 9,658	$ 372,681
FTGF Western Asset Structured Opportunities Fund^							
Euro	$ –	$ –	$ –	$ 1,777	$ –	$ 99	$ 1,876
Swiss Franc	–	–	–	72	–	–	72
United States Dollar	97,008	400,914	21,501	(1,843)	(140)	6,768	524,208
Total	$ 97,008	$ 400,914	$ 21,501	$ 6	$ (140)	$ 6,867	$ 526,156
FTGF Western Asset US Mortgage-Backed Securities Fund^							
United States Dollar	$ 1,056,220	$ 98,109	$ 17,502	$ –	$ 66	$ (22,189)	$ 1,149,708
Total	$ 1,056,220	$ 98,109	$ 17,502	$ –	$ 66	$ (22,189)	$ 1,149,708

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
Western Asset UCITS SMASh Series Core Plus Completion Fund^							
Australian Dollar	$ –	$ –	$ –	$ 632	$ –	$ 14	$ 646
Brazilian Real	112	–	–	–	(4)	13	121
British Pound	–	–	–	(345)	2	55	(288)
Canadian Dollar	–	–	–	335	–	11	346
Chinese Renminbi	–	–	–	(435)	–	–	(435)
Euro	–	–	–	(668)	–	107	(561)
Indian Rupee	246	–	–	–	–	7	253
Japanese Yen	–	–	–	860	–	6	866
Mexican Peso	1,314	–	–	(161)	–	134	1,287
Norwegian Krone	–	–	–	181	–	–	181
Swiss Franc	–	–	–	(57)	–	–	(57)
United States Dollar	13,176	2,640	133	(384)	537	(65)	16,037
Total	$ 14,848	$ 2,640	$ 133	$ (42)	$ 535	$ 282	$ 18,396
FTGF Brandywine Global Fixed Income Fund							
Australian Dollar	$ 5,806	$ –	$ –	$ 6,828	$ –	$ 52	$ 12,686
Brazilian Real	10,267	–	–	(6,256)	–	(102)	3,909
British Pound	9,634	–	–	6,451	–	68	16,153
Canadian Dollar	–	–	–	(543)	–	–	(543)
Chinese Renminbi	–	–	–	(2,147)	–	(1)	(2,148)
Colombian Peso	6,454	–	–	(1,231)	–	436	5,659
Danish Krone	–	–	–	(158)	–	–	(158)
Euro	5,896	–	–	25,862	–	14	31,772
Hungarian Forint	–	–	–	3,178	–	–	3,178
Indian Rupee	–	–	–	3,302	–	–	3,302
Israeli Shekel	–	–	–	(194)	–	–	(194)
Japanese Yen	–	–	–	14,083	–	–	14,083
Mexican Peso	15,927	–	–	(7,378)	–	350	8,899
New Zealand Dollar	1,994	–	–	(1,746)	–	25	273
Norwegian Krone	5,664	–	–	4,887	–	164	10,715
Polish Zloty	–	–	–	(313)	–	337	24
Singapore Dollar	–	–	–	(236)	–	–	(236)
South African Rand	7,203	–	–	(7,080)	–	18	141
South Korean Won	–	–	–	8,565	–	–	8,565
Swedish Krona	–	–	–	(120)	–	–	(120)
United States Dollar	65,123	8,749	2,596	(47,245)	–	(98)	29,125
Total	$ 133,968	$ 8,749	$ 2,596	$ (1,491)	$ –	$ 1,263	$ 145,085
FTGF Brandywine Global Fixed Income Absolute Return Fund^							
Australian Dollar	$ –	$ –	$ –	$ 27,101	$ –	$ –	$ 27,101
Brazilian Real	5,284	–	–	977	–	48	6,309
British Pound	3,465	–	–	11,747	–	7	15,219
Chilean Peso	–	–	–	4,542	–	–	4,542
Colombian Peso	10,217	–	–	–	–	635	10,852
Euro	–	–	–	9,101	256	2,176	11,533
Hungarian Forint	–	–	–	7,203	–	–	7,203
Indian Rupee	–	–	–	7,353	–	–	7,353
Japanese Yen	–	–	–	7,155	(51)	7	7,111
Mexican Peso	8,787	–	–	–	–	337	9,124
New Zealand Dollar	3,784	–	–	(25,353)	–	45	(21,524)
Norwegian Krone	–	–	–	10,073	–	–	10,073
Polish Zloty	–	–	–	–	–	91	91
South African Rand	5,192	–	–	(5,190)	–	(1)	1
South Korean Won	–	–	–	7,266	–	–	7,266
Swiss Franc	–	–	–	(22,272)	–	–	(22,272)
United States Dollar	75,390	26,338	8,090	(40,594)	–	(2,937)	66,287
Total	$ 112,119	$ 26,338	$ 8,090	$ (891)	$ 205	$ 408	$ 146,269
FTGF Brandywine Global High Yield Fund^							
British Pound	$ 313	$ –	$ –	$ (88)	$ –	$ 6	$ 231
Canadian Dollar	–	–	–	11,183	–	–	11,183
Euro	1,711	–	–	9,172	–	25	10,908
Swedish Krona	–	–	–	(4)	–	–	(4)
Swiss Franc	–	–	–	(2)	–	–	(2)
United States Dollar	27,055	662	794	(20,294)	1	630	8,848
Total	$ 29,079	$ 662	$ 794	$ (33)	$ 1	$ 661	$ 31,164

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global Opportunistic Fixed Income Fund							
Australian Dollar	$ 9,283	$ –	$ –	$ 15,239	$ –	$ 83	$ 24,605
Brazilian Real	8,024	–	–	–	–	99	8,123
British Pound	20,966	–	–	(18,694)	–	53	2,325
Canadian Dollar	–	–	–	(284)	–	–	(284)
Chinese Renminbi	–	–	–	(1,176)	–	(1)	(1,177)
Colombian Peso	12,832	–	–	(2,721)	–	811	10,922
Danish Krone	–	–	–	(38)	–	–	(38)
Euro	9,478	–	–	7,984	–	17	17,479
Hungarian Forint	–	–	–	6,164	–	–	6,164
Indian Rupee	–	–	–	6,160	–	–	6,160
Israeli Shekel	–	–	–	(47)	–	–	(47)
Japanese Yen	–	–	–	31,423	–	–	31,423
Mexican Peso	20,859	–	–	(4,408)	–	549	17,000
New Zealand Dollar	1,586	–	–	12,268	–	19	13,873
Norwegian Krone	9,127	–	–	10,991	–	264	20,382
Polish Zloty	–	–	–	(76)	–	608	532
Singapore Dollar	–	–	–	(57)	–	–	(57)
South African Rand	8,999	–	–	(9,054)	–	(1)	(56)
South Korean Won	–	–	–	16,566	–	–	16,566
Swedish Krona	–	–	–	(29)	–	–	(29)
United States Dollar	94,909	8,109	3,580	(73,116)	–	28	33,510
Total	$ 196,063	$ 8,109	$ 3,580	$ (2,905)	$ –	$ 2,529	$ 207,376
FTGF Brandywine Global Income Optimiser Fund							
Australian Dollar	$ 392	$ –	$ –	$ 4,273	$ –	$ 2	$ 4,667
Brazilian Real	41,920	–	–	(3,122)	–	398	39,196
British Pound	67,561	1,262	–	(34,190)	–	1,055	35,688
Chinese Renminbi	–	–	–	1,243	–	15	1,258
Colombian Peso	69,119	–	–	–	–	3,618	72,737
Czech Koruna	–	–	–	35	–	(1)	34
Euro	34,988	–	–	362,742	(2,359)	900	396,271
Mexican Peso	66,664	–	–	–	–	1,852	68,516
Singapore Dollar	–	–	–	56,698	–	305	57,003
Swedish Krona	–	–	–	2,434	–	–	2,434
United States Dollar	654,466	184,172	20,461	(388,740)	55	3,162	473,576
Total	$ 935,110	$ 185,434	$ 20,461	$ 1,373	$ (2,304)	$ 11,306	$ 1,151,380
FTGF Brandywine Global Credit Opportunities Fund^							
Brazilian Real	$ 158	$ –	$ –	$ –	$ –	$ 49	$ 207
Colombian Peso	463	–	–	–	–	158	621
Mexican Peso	322	–	–	–	–	97	419
United States Dollar	10,021	5,764	1,275	–	–	(1,904)	15,156
Total	$ 10,964	$ 5,764	$ 1,275	$ –	$ –	$ (1,600)	$ 16,403
FTGF Brandywine Global Enhanced Absolute Return Fund^							
Australian Dollar	$ –	$ –	$ –	$ 72,442	$ –	$ –	$ 72,442
Brazilian Real	8,587	–	–	–	–	83	8,670
British Pound	–	–	–	6,960	14	76	7,050
Canadian Dollar	–	–	–	6,895	–	–	6,895
Colombian Peso	6,974	–	–	(2,040)	–	324	5,258
Czech Koruna	3,365	–	–	(3,266)	–	47	146
Euro	–	–	–	–	(167)	(5)	(172)
Indian Rupee	–	–	–	2,194	–	–	2,194
Japanese Yen	–	–	–	16,830	–	–	16,830
Malaysian Ringgit	–	–	–	1,666	–	–	1,666
Mexican Peso	11,901	–	–	1,837	–	252	13,990
New Zealand Dollar	–	–	–	3,909	–	–	3,909
Norwegian Krone	–	–	–	3,035	–	–	3,035
Singapore Dollar	–	–	–	76	–	(1)	75
South African Rand	5,068	–	–	(533)	–	(1)	4,534
South Korean Won	–	–	–	2,297	–	–	2,297
Swiss Franc	–	–	–	(18,128)	–	–	(18,128)
United States Dollar	19,143	8,566	3,994	(95,207)	–	3,850	(59,654)
Total	$ 55,038	$ 8,566	$ 3,994	$ (1,033)	$ (153)	$ 4,625	$ 71,037

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global Multi-Sector Impact Fund^							
Brazilian Real	$ 742	$ –	$ –	$ (222)	$ –	$ 6	$ 526
British Pound	1,072	161	–	(1,198)	–	21	56
Colombian Peso	940	–	–	–	–	50	990
Euro	1,063	198	–	(1,122)	(4)	11	146
Mexican Peso	1,094	–	–	(157)	–	26	963
United States Dollar	3,851	6,131	579	2,696	1	(110)	13,148
Total	$ 8,762	$ 6,490	$ 579	$ (3)	$ (3)	$ 4	$ 15,829
FTGF Brandywine Global – US Fixed Income Fund^							
United States Dollar	$ 29,345	$ 290	$ 1,040	$ –	$ 14	$ 1,010	$ 31,699
Total	$ 29,345	$ 290	$ 1,040	$ –	$ 14	$ 1,010	$ 31,699
FTGF ClearBridge Value Fund							
British Pound	$ –	$ –	$ 11,325	$ –	$ –	$ –	$ 11,325
Canadian Dollar	–	–	–	–	–	142	142
Euro	–	–	21,934	108,987	–	2,739	133,660
Japanese Yen	–	–	16,302	–	–	–	16,302
Singapore Dollar	–	–	–	1,530	–	(42)	1,488
United States Dollar	–	–	1,092,574	(109,901)	–	12,036	994,709
Total	$ –	$ –	$ 1,142,135	$ 616	$ –	$ 14,875	$ 1,157,626
FTGF ClearBridge US Appreciation Fund							
Euro	$ –	$ –	$ –	$ –	$ –	$ 11	$ 11
United States Dollar	–	–	210,196	–	–	1,249	211,445
Total	$ –	$ –	$ 210,196	$ –	$ –	$ 1,260	$ 211,456
FTGF ClearBridge US Large Cap Growth Fund							
Brazilian Real	$ –	$ –	$ –	$ 30,014	$ –	$ –	$ 30,014
British Pound	–	–	–	–	–	74	74
Euro	–	–	–	88,973	–	(452)	88,521
United States Dollar	–	–	1,827,864	(118,907)	–	45,034	1,753,991
Total	$ –	$ –	$ 1,827,864	$ 80	$ –	$ 44,656	$ 1,872,600
FTGF ClearBridge US Aggressive Growth Fund							
Australian Dollar	$ –	$ –	$ –	$ 3,728	$ –	$ –	$ 3,728
British Pound	–	–	–	238	–	79	317
Chinese Renminbi	–	–	–	825	–	–	825
Euro	–	–	–	944	–	(80)	864
Singapore Dollar	–	–	–	5,074	–	1	5,075
Swedish Krona	–	–	–	28	–	–	28
Swiss Franc	–	–	–	60	–	–	60
United States Dollar	–	–	205,138	(10,912)	–	2,267	196,493
Total	$ –	$ –	$ 205,138	$ (15)	$ –	$ 2,267	$ 207,390
FTGF ClearBridge Tactical Dividend Income Fund							
Australian Dollar	$ –	$ –	$ –	$ 737	$ –	$ –	$ 737
Canadian Dollar	–	–	–	–	–	8	8
Chinese Renminbi	–	–	–	64	–	–	64
Euro	–	–	–	562	–	–	562
Singapore Dollar	–	–	–	221	–	3	224
United States Dollar	–	–	35,857	(1,584)	–	68	34,341
Total	$ –	$ –	$ 35,857	$ –	$ –	$ 79	$ 35,936
FTGF ClearBridge US Equity Sustainability Leaders Fund							
British Pound	$ –	$ –	$ –	$ 61,711	$ –	$ 4,673	$ 66,384
Euro	–	–	–	30,055	–	(31)	30,024
Swedish Krona	–	–	–	–	–	58	58
United States Dollar	–	–	1,367,716	(91,412)	–	(7,260)	1,269,044
Total	$ –	$ –	$ 1,367,716	$ 354	$ –	$ (2,560)	$ 1,365,510

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF ClearBridge Global Growth Fund^							
Australian Dollar	$ –	$ –	$ 172	$ –	$ –	$ –	$ 172
British Pound	–	–	560	–	–	–	560
Canadian Dollar	–	–	432	–	–	–	432
Danish Krone	–	–	326	–	–	–	326
Euro	–	–	1,466	–	–	1	1,467
Hong Kong Dollar	–	–	103	–	–	–	103
Japanese Yen	–	–	869	–	–	–	869
Mexican Peso	–	–	87	–	–	–	87
Swedish Krona	–	–	99	–	–	–	99
Swiss Franc	–	–	298	–	–	(1)	297
Taiwan Dollar	–	–	350	–	–	–	350
United States Dollar	–	–	11,821	–	–	135	11,956
Total	$ –	$ –	$ 16,583	$ –	$ –	$ 135	$ 16,718
FTGF ClearBridge Infrastructure Value Fund^							
Australian Dollar	€ –	€ –	€ 16,869	€ 1,203	€ –	€ 21	€ 18,093
Brazilian Real	–	–	39,221	(1,674)	–	–	37,547
British Pound	–	–	69,202	(593)	–	88	68,697
Canadian Dollar	–	–	40,271	38,984	–	–	79,255
Chinese Renminbi	–	–	–	26,132	–	252	26,384
Danish Krone	–	–	21,005	(1,458)	–	25	19,572
Euro	–	–	214,118	(112,475)	–	13,902	115,545
Japanese Yen	–	–	33,247	(2,431)	–	1	30,817
Singapore Dollar	–	–	–	4,614	–	4	4,618
United States Dollar	–	–	373,984	46,833	–	1,578	422,395
Total	€ –	€ –	€ 807,917	€ (865)	€ –	€ 15,871	€ 822,923
FTGF ClearBridge Global Infrastructure Income Fund							
Australian Dollar	$ –	$ –	$ 14,465	$ 5,632	$ –	$ 193	$ 20,290
Brazilian Real	–	–	17,561	–	–	1	17,562
British Pound	–	–	33,544	5,327	–	174	39,045
Canadian Dollar	–	–	22,721	–	–	172	22,893
Chinese Renminbi	–	–	–	1,467	–	–	1,467
Euro	–	–	76,058	35,603	–	1,042	112,703
Hong Kong Dollar	–	–	5,665	–	–	–	5,665
Japanese Yen	–	–	11,597	–	–	–	11,597
Singapore Dollar	–	–	–	49,688	–	323	50,011
United States Dollar	–	–	144,624	(97,586)	–	3,538	50,576
Total	$ –	$ –	$ 326,235	$ 131	$ –	$ 5,443	$ 331,809
FTGF ClearBridge Global Sustainability Improvers Fund^							
British Pound	$ –	$ –	$ 693	$ 12	$ –	$ 2	$ 707
Canadian Dollar	–	–	61	–	–	–	61
Euro	–	–	1,331	11	–	1	1,343
Hong Kong Dollar	–	–	102	–	–	–	102
Indonesian Rupiah	–	–	110	–	–	–	110
Japanese Yen	–	–	297	–	–	–	297
Singapore Dollar	–	–	–	11	–	–	11
United States Dollar	–	–	2,550	(34)	–	494	3,010
Total	$ –	$ –	$ 5,144	$ –	$ –	$ 497	$ 5,641
FTGF Royce US Small Cap Opportunity Fund							
Australian Dollar	$ –	$ –	$ –	$ 5,403	$ –	$ 30	$ 5,433
Brazilian Real	–	–	–	5,477	–	–	5,477
British Pound	–	–	–	144	–	131	275
Canadian Dollar	–	–	9,299	–	–	17	9,316
Chinese Renminbi	–	–	–	3,256	–	(135)	3,121
Euro	–	–	–	38,395	–	(3,186)	35,209
Polish Zloty	–	–	–	8,027	–	–	8,027
Singapore Dollar	–	–	–	37,126	–	27	37,153
Swedish Krona	–	–	–	64	–	–	64
United States Dollar	–	–	679,843	(97,770)	–	8,742	590,815
Total	$ –	$ –	$ 689,142	$ 122	$ –	$ 5,626	$ 694,890

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Royce US Smaller Companies Fund							
Canadian Dollar	$ –	$ –	$ 1,622	$ –	$ –	$ –	$ 1,622
Euro	–	–	–	188	–	(21)	167
Swedish Krona	–	–	–	3	–	–	3
United States Dollar	–	–	94,460	(190)	–	(127)	94,143
Total	$ –	$ –	$ 96,082	$ 1	$ –	$ (148)	$ 95,935
FTGF Royce Global Small Cap Premier Fund^							
Australian Dollar	$ –	$ –	$ 155	$ –	$ –	$ 2	$ 157
Brazilian Real	–	–	74	–	–	(2)	72
British Pound	–	–	677	–	–	–	677
Euro	–	–	261	–	–	–	261
Japanese Yen	–	–	492	–	–	1	493
Polish Zloty	–	–	55	–	–	–	55
South Korean Won	–	–	77	–	–	2	79
Swedish Krona	–	–	58	–	–	1	59
Swiss Franc	–	–	73	–	–	–	73
United States Dollar	–	–	2,500	–	–	(40)	2,460
Total	$ –	$ –	$ 4,422	$ –	$ –	$ (36)	$ 4,386
FTGF Martin Currie Global Long-Term Unconstrained Fund^							
Australian Dollar	$ –	$ –	$ 3,424	$ –	$ –	$ –	$ 3,424
British Pound	–	–	2,611	3,071	–	1	5,683
Danish Krone	–	–	3,512	–	–	35	3,547
Euro	–	–	41,818	75,599	–	(8)	117,409
Swedish Krona	–	–	10,852	–	–	–	10,852
United States Dollar	–	–	61,696	(78,307)	–	(283)	(16,894)
Total	$ –	$ –	$ 123,913	$ 363	$ –	$ (255)	$ 124,021
FTGF Martin Currie Asia Pacific Urban Trends Income Fund							
Australian Dollar	$ –	$ –	$ 7,210	$ 21	$ –	$ 157	$ 7,388
Chinese Renminbi	–	–	–	1	–	–	1
Hong Kong Dollar	–	–	5,894	–	–	–	5,894
Indian Rupee	–	–	2,349	–	–	(78)	2,271
Malaysian Ringgit	–	–	605	–	–	–	605
New Zealand Dollar	–	–	1,943	–	–	6	1,949
Philippine Peso	–	–	360	–	–	–	360
Singapore Dollar	–	–	2,008	228	–	20	2,256
Thai Baht	–	–	555	–	–	15	570
United States Dollar	–	–	142	(250)	–	(42)	(150)
Total	$ –	$ –	$ 21,066	$ –	$ –	$ 78	$ 21,144
FTGF Martin Currie Global Emerging Markets Fund^							
Brazilian Real	$ –	$ –	$ 1,795	$ –	$ –	$ 7	$ 1,802
British Pound	–	–	797	–	–	–	797
Chinese Renminbi	–	–	1,189	–	–	(75)	1,114
Hong Kong Dollar	–	–	5,274	–	–	–	5,274
Indian Rupee	–	–	6,525	–	–	(105)	6,420
Indonesian Rupiah	–	–	1,447	–	–	–	1,447
Mexican Peso	–	–	1,512	–	–	–	1,512
Philippine Peso	–	–	99	–	–	–	99
Saudi Riyal	–	–	909	–	–	1	910
South African Rand	–	–	389	–	–	–	389
South Korean Won	–	–	5,186	–	–	17	5,203
Taiwan Dollar	–	–	4,037	–	–	–	4,037
United States Dollar	–	–	2,667	–	–	(24)	2,643
Total	$ –	$ –	$ 31,826	$ –	$ –	$ (179)	$ 31,647

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Martin Currie European Unconstrained Fund^							
Brazilian Real	€ –	€ –	€ –	€ 758	€ –	€ (1)	€ 757
British Pound	–	–	7,877	–	–	–	7,877
Danish Krone	–	–	7,211	–	–	59	7,270
Euro	–	–	119,483	(825)	–	2,015	120,673
Swedish Krona	–	–	25,324	–	–	–	25,324
Swiss Franc	–	–	8,516	–	–	–	8,516
United States Dollar	–	–	18,400	61	–	–	18,461
Total	€ –	€ –	€ 186,811	€ (6)	€ –	€ 2,073	€ 188,878
FTGF Martin Currie Improving Society Fund^							
British Pound	$ –	$ –	$ 821	$ 1,355	$ –	$ –	$ 2,176
Danish Krone	–	–	359	–	–	1	360
Euro	–	–	557	96	–	–	653
Indonesian Rupiah	–	–	197	–	–	(1)	196
Japanese Yen	–	–	71	–	–	–	71
Swedish Krona	–	–	95	–	–	–	95
United Arab Emirates Dirham	–	–	111	–	–	–	111
United States Dollar	–	–	3,913	(1,446)	–	57	2,524
Total	$ –	$ –	$ 6,124	$ 5	$ –	$ 57	$ 6,186
Franklin Responsible Income 2028 Fund^							
Euro	€ 63,934	€ 21,590	€ –	€ –	€ –	€ 2,180	€ 87,704
Total	€ 63,934	€ 21,590	€ –	€ –	€ –	€ 2,180	€ 87,704

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Government Liquidity Fund							
United States Dollar	$ 526,575	$ 317,621	$ –	$ –	$ –	$ (10,581)	$ 833,615
Total	$ 526,575	$ 317,621	$ –	$ –	$ –	$ (10,581)	$ 833,615
FTGF Western Asset US Core Bond Fund							
United States Dollar	$ 103,546	$ 34,879	$ 1,741	$ –	$ 2,605	$ (10,852)	$ 131,919
Total	$ 103,546	$ 34,879	$ 1,741	$ –	$ 2,605	$ (10,852)	$ 131,919
FTGF Western Asset US Core Plus Bond Fund							
Argentine Peso	$ –	$ –	$ –	$ –	$ –	$ 5	$ 5
Australian Dollar	–	–	–	14,558	(473)	1,694	15,779
Brazilian Real	6,186	–	–	–	–	424	6,610
British Pound	–	–	–	(1,838)	(96)	2,607	673
Canadian Dollar	–	–	–	22,434	–	805	23,239
Chinese Renminbi	–	–	–	(17,733)	–	–	(17,733)
Euro	–	–	–	29,230	(521)	3,090	31,799
Indian Rupee	–	–	–	1,883	–	–	1,883
Indonesian Rupiah	10,217	–	–	(2,574)	–	1,225	8,868
Japanese Yen	–	–	–	5,593	186	1,338	7,117
Malaysian Ringgit	–	–	–	–	–	25	25
Mexican Peso	38,173	–	–	(967)	(1,287)	3,348	39,267
Norwegian Krone	–	–	–	6,373	–	1	6,374
Polish Zloty	–	–	–	–	–	11	11
Russian Ruble	921	–	–	–	–	–	921
South African Rand	–	–	–	1,597	–	–	1,597
United States Dollar	846,500	281,132	–	(60,594)	7,390	(52,163)	1,022,265
Total	$ 901,997	$ 281,132	$ –	$ (2,038)	$ 5,199	$ (37,590)	$ 1,148,700
FTGF Western Asset Euro Core Plus Bond Fund							
Australian Dollar	€ –	€ –	€ –	€ (224)	€ –	€ 140	€ (84)
British Pound	1,785	456	–	(2,816)	(12)	437	(150)
Canadian Dollar	–	–	–	(429)	–	238	(191)
Euro	95,827	12,812	–	15,751	(681)	6,004	129,713
Japanese Yen	–	–	–	(372)	120	256	4
Norwegian Krone	–	–	–	1,691	–	–	1,691
Polish Zloty	1,687	–	–	(1,637)	–	83	133
Swedish Krona	–	–	–	1,397	–	–	1,397
United States Dollar	12,088	529	654	(13,627)	(16)	326	(46)
Total	€ 111,387	€ 13,797	€ 654	€ (266)	€ (589)	€ 7,484	€ 132,467
FTGF Western Asset Global Multi Strategy Fund							
Australian Dollar	$ –	$ –	$ –	$ 61,881	$ –	$ –	$ 61,881
Brazilian Real	2,045	–	–	–	–	552	2,597
British Pound	10,807	7,532	–	(16,789)	–	580	2,130
Canadian Dollar	–	–	–	902	–	2	904
Colombian Peso	–	–	–	–	–	63	63
Czech Koruna	–	–	–	–	–	38	38
Euro	12,558	8,121	1,117	(22,728)	52	5,967	5,087
Indian Rupee	–	–	–	(1,629)	–	–	(1,629)
Indonesian Rupiah	6,727	–	–	(1,410)	–	343	5,660
Japanese Yen	–	–	–	4,951	–	–	4,951
Mexican Peso	7,562	–	–	(1,933)	–	156	5,785
Polish Zloty	3,319	–	–	(523)	–	117	2,913
Russian Ruble	412	–	–	–	–	–	412
Singapore Dollar	–	–	–	957	–	1	958
South African Rand	2,497	–	–	617	–	643	3,757
Swiss Franc	–	–	–	54,581	–	–	54,581
Taiwan Dollar	–	–	–	(3,258)	–	–	(3,258)
United States Dollar	101,955	34,926	3,313	(78,855)	(7)	19,193	80,525
Total	$ 147,882	$ 50,579	$ 4,430	$ (3,236)	$ 45	$ 27,655	$ 227,355

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US High Yield Fund							
Australian Dollar	$ –	$ –	$ –	$ –	$ –	$ 2	$ 2
British Pound	–	–	–	41	–	–	41
Canadian Dollar	–	–	–	(6)	–	–	(6)
Euro	–	–	–	1,764	–	–	1,764
Mexican Peso	–	–	–	–	–	3	3
Singapore Dollar	–	–	–	379	–	–	379
United States Dollar	101,664	19,440	2,303	(2,212)	(45)	1,907	123,057
Total	$ 101,664	$ 19,440	$ 2,303	$ (34)	$ (45)	$ 1,912	$ 125,240
FTGF Western Asset Global High Yield Fund							
Australian Dollar	$ –	$ –	$ –	$ 5,298	$ –	$ 3	$ 5,301
British Pound	1,976	482	–	1,411	–	96	3,965
Euro	3,035	269	133	1,672	–	587	5,696
Indonesian Rupiah	–	–	–	–	–	21	21
Mexican Peso	743	–	–	–	–	14	757
Russian Ruble	88	–	–	–	–	83	171
Singapore Dollar	–	–	–	1,725	–	(4)	1,721
Turkish Lira	–	–	–	–	–	1	1
United States Dollar	42,049	3,940	1	(10,317)	38	4,087	39,798
Total	$ 47,891	$ 4,691	$ 134	$ (211)	$ 38	$ 4,888	$ 57,431
FTGF Western Asset Asian Opportunities Fund							
Australian Dollar	$ –	$ –	$ –	$ 20,732	$ –	$ 13	$ 20,745
Chinese Renminbi	74,978	–	–	3,536	–	1,759	80,273
Euro	–	–	–	10,745	–	–	10,745
Hong Kong Dollar	–	956	–	–	–	33	989
Indian Rupee	33,683	–	–	–	–	458	34,141
Indonesian Rupiah	62,988	–	–	–	–	790	63,778
Malaysian Ringgit	50,257	–	–	–	–	390	50,647
Philippine Peso	21,554	–	–	–	–	145	21,699
Singapore Dollar	38,899	5,769	–	2,090	–	531	47,289
South Korean Won	76,610	–	–	–	(373)	1,918	78,155
Swiss Franc	–	–	–	287	–	–	287
Thai Baht	23,532	–	–	–	–	151	23,683
United States Dollar	30,027	10,358	3,862	(38,358)	–	(613)	5,276
Total	$ 412,528	$ 17,083	$ 3,862	$ (968)	$ (373)	$ 5,575	$ 437,707
FTGF Western Asset Short Duration Blue Chip Bond Fund							
Australian Dollar	$ –	$ –	$ –	$ 9,724	$ –	$ –	$ 9,724
British Pound	89,845	8,554	–	197,072	239	(10,044)	285,666
Euro	187,988	24,491	–	(111,391)	4,675	(4,688)	101,075
Japanese Yen	–	–	–	(774)	138	607	(29)
Swedish Krona	–	–	–	12,589	–	9	12,598
United States Dollar	176,288	27,956	17,040	(106,732)	(61)	445	114,936
Total	$ 454,121	$ 61,001	$ 17,040	$ 488	$ 4,991	$ (13,671)	$ 523,970
FTGF Western Asset Global Core Plus Bond Fund^							
Australian Dollar	$ –	$ –	$ –	$ 1,421	$ (22)	$ 165	$ 1,564
Brazilian Real	1,455	749	–	–	–	42	2,246
British Pound	10,703	1,415	–	(14,679)	–	455	(2,106)
Canadian Dollar	2,388	–	–	87,135	–	220	89,743
Chinese Renminbi	–	–	–	(13,277)	–	–	(13,277)
Euro	20,719	4,775	–	(8,159)	(696)	1,654	18,293
Indian Rupee	–	–	–	(299)	–	–	(299)
Indonesian Rupiah	1,740	–	–	–	–	89	1,829
Israeli Shekel	–	–	–	–	–	71	71
Japanese Yen	5,195	3,399	–	(6,916)	144	416	2,238
Mexican Peso	3,922	–	–	(248)	–	82	3,756
New Zealand Dollar	–	–	–	5,015	–	–	5,015
Norwegian Krone	–	–	–	1,586	–	22	1,608
Polish Zloty	1,942	–	–	(1,856)	–	68	154
South African Rand	2,282	–	–	–	–	147	2,429
South Korean Won	1,808	–	–	(1,944)	–	79	(57)
Swedish Krona	–	–	–	1,603	–	–	1,603
United States Dollar	67,165	6,152	11,217	(50,468)	(116)	(2,057)	31,893
Total	$ 119,319	$ 16,490	$ 11,217	$ (1,086)	$ (690)	$ 1,453	$ 146,703

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset Global Credit Fund^							
British Pound	$ 3,796	$ 2,542	$ –	$ (6,813)	$ 15	$ 401	$ (59)
Euro	13,255	5,127	–	(14,963)	112	713	4,244
Japanese Yen	–	–	–	307	37	81	425
United States Dollar	14,771	3,715	559	21,722	(72)	745	41,440
Total	$ 31,822	$ 11,384	$ 559	$ 253	$ 92	$ 1,940	$ 46,050
FTGF Western Asset Macro Opportunities Bond Fund^							
Australian Dollar	$ 15,845	$ –	$ –	$ 31,792	$ –	$ 2,589	$ 50,226
Brazilian Real	22,887	–	–	50,630	(4,264)	2,460	71,713
British Pound	–	5,770	–	32,947	(157)	4,294	42,854
Canadian Dollar	–	–	–	37,643	–	4,075	41,718
Chinese Renminbi	–	–	–	(18,680)	–	–	(18,680)
Colombian Peso	–	–	–	(20,092)	–	–	(20,092)
Egyptian Pound	689	–	–	–	–	132	821
Euro	6,524	–	2,181	745,456	(13,694)	34,499	774,966
Indian Rupee	129,539	–	–	(75,670)	–	5,720	59,589
Indonesian Rupiah	174,005	–	–	(93,570)	–	4,402	84,837
Japanese Yen	–	–	–	(230,491)	3,317	12,502	(214,672)
Malaysian Ringgit	–	–	–	11,047	–	–	11,047
Mexican Peso	114,924	–	–	(114,820)	1,018	16,451	17,573
Norwegian Krone	–	–	–	9,608	–	6	9,614
Polish Zloty	55,983	–	–	(53,060)	–	1,915	4,838
Russian Ruble	5,439	–	–	(4,096)	–	–	1,343
Singapore Dollar	–	–	–	73,031	–	1	73,032
South African Rand	31,036	–	–	771	–	854	32,661
Swedish Krona	–	–	–	1,418	–	5	1,423
Swiss Franc	–	–	–	21,026	–	53	21,079
Taiwan Dollar	–	–	–	(47,438)	–	–	(47,438)
United States Dollar	1,002,252	331,800	16,369	(379,564)	59,656	103,536	1,134,049
Total	$ 1,559,123	$ 337,570	$ 18,550	$ (22,112)	$ 45,876	$ 193,494	$ 2,132,501
FTGF Western Asset Multi-Asset Credit Fund^							
Argentine Peso	$ –	$ –	$ –	$ –	$ –	$ 1	$ 1
Australian Dollar	–	–	–	5,231	(63)	170	5,338
Brazilian Real	–	–	–	338	–	202	540
British Pound	1,370	950	–	175,544	(74)	(1,178)	176,612
Canadian Dollar	280	–	–	18,936	–	87	19,303
Chinese Renminbi	–	–	–	(2,600)	–	–	(2,600)
Euro	842	3,144	507	42,835	28	2,263	49,619
Indonesian Rupiah	3,019	–	–	(2,495)	–	148	672
Japanese Yen	–	–	–	4,418	–	1	4,419
Mexican Peso	731	–	–	(4,362)	(756)	1,263	(3,124)
New Zealand Dollar	–	–	–	–	–	9	9
Norwegian Krone	–	–	–	3,614	–	(1)	3,613
Swedish Krona	–	–	–	–	–	2	2
Swiss Franc	–	–	–	4,217	–	–	4,217
Turkish Lira	–	–	–	–	–	3	3
United States Dollar	173,588	81,010	2,424	(248,105)	830	6,641	16,388
Total	$ 179,830	$ 85,104	$ 2,931	$ (2,429)	$ (35)	$ 9,611	$ 275,012
FTGF Western Asset Structured Opportunities Fund^							
British Pound	$ –	$ –	$ –	$ 85	$ –	$ –	$ 85
Euro	–	–	–	6,064	–	–	6,064
Japanese Yen	–	–	–	41,628	–	–	41,628
Swiss Franc	–	–	–	300	–	–	300
United States Dollar	77,126	462,713	17,212	(49,752)	244	3,928	511,471
Total	$ 77,126	$ 462,713	$ 17,212	$ (1,675)	$ 244	$ 3,928	$ 559,548
FTGF Western Asset US Mortgage-Backed Securities Fund^							
United States Dollar	$ 1,042,661	$ 104,522	$ 1,154	$ –	$ (378)	$ (28,452)	$ 1,119,507
Total	$ 1,042,661	$ 104,522	$ 1,154	$ –	$ (378)	$ (28,452)	$ 1,119,507
FTGF Western Asset UK Investment Grade Credit Fund^							
British Pound	£ 30,870	£ 10,333	£ –	£ 3,366	£ (12)	£ 1,385	£ 45,942
Euro	566	428	–	(1,152)	15	148	5
Japanese Yen	–	–	–	(151)	19	120	(12)
United States Dollar	544	1,180	–	(2,043)	(6)	302	(23)
Total	£ 31,980	£ 11,941	£ –	£ 20	£ 16	£ 1,955	£ 45,912

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Corporate Bond Fund^							
Brazilian Real	$ –	$ –	$ –	$ 276	$ –	$ –	$ 276
British Pound	28	–	–	77,897	–	329	78,254
Euro	50	–	–	442	–	203	695
Japanese Yen	–	–	–	477	–	–	477
Mexican Peso	620	–	–	180	–	164	964
United States Dollar	65,420	27,821	253	(79,641)	(173)	429	14,109
Total	$ 66,118	$ 27,821	$ 253	$ (369)	$ (173)	$ 1,125	$ 94,775
Western Asset UCITS SMASh Series Core Plus Completion Fund^							
Australian Dollar	$ –	$ –	$ –	$ 520	$ (16)	$ 43	$ 547
Brazilian Real	91	–	–	–	–	7	98
British Pound	–	–	–	(38)	(1)	60	21
Canadian Dollar	–	–	–	742	–	11	753
Chinese Renminbi	–	–	–	(662)	–	–	(662)
Euro	–	–	–	(345)	3	73	(269)
Indonesian Rupiah	249	–	–	29	–	32	310
Japanese Yen	–	–	–	69	–	6	75
Mexican Peso	1,214	–	–	(239)	–	80	1,055
Norwegian Krone	–	–	–	185	–	–	185
Russian Ruble	22	–	–	–	–	–	22
United States Dollar	11,478	2,884	1,342	(308)	928	(18)	16,306
Total	$ 13,054	$ 2,884	$ 1,342	$ (47)	$ 914	$ 294	$ 18,441
FTGF Western Asset Sustainable Global Corporate Bond Fund^							
Brazilian Real	$ –	$ –	$ –	$ 2,532	$ –	$ –	$ 2,532
British Pound	210	212	–	(400)	(1)	4	25
Euro	2,461	1,346	–	(4,176)	59	348	38
United States Dollar	3,145	1,167	30	2,029	(4)	33	6,400
Total	$ 5,816	$ 2,725	$ 30	$ (15)	$ 54	$ 385	$ 8,995
FTGF Brandywine Global Fixed Income Fund							
Australian Dollar	$ –	$ –	$ –	$ 186	$ –	$ –	$ 186
Brazilian Real	9,738	–	–	(6,113)	–	(55)	3,570
British Pound	7,053	–	–	16,986	–	121	24,160
Canadian Dollar	4,585	–	–	(1,219)	–	28	3,394
Chinese Renminbi	–	–	–	(950)	–	–	(950)
Colombian Peso	7,920	–	–	(2,571)	–	456	5,805
Danish Krone	–	–	–	(189)	–	–	(189)
Euro	8,814	–	–	36,527	–	249	45,590
Israeli Shekel	–	–	–	(194)	–	–	(194)
Japanese Yen	–	–	–	25,308	–	–	25,308
Mexican Peso	24,449	–	–	(21,477)	–	468	3,440
New Zealand Dollar	2,062	–	–	(1,953)	–	26	135
Norwegian Krone	6,120	–	–	(115)	–	94	6,099
Polish Zloty	7,036	–	–	(1,454)	–	456	6,038
Russian Ruble	6,292	–	–	–	–	55	6,347
Singapore Dollar	–	–	–	(271)	–	–	(271)
South African Rand	9,422	–	–	(9,386)	–	20	56
South Korean Won	8,781	–	–	(4,666)	–	52	4,167
Swedish Krona	–	–	–	(118)	–	–	(118)
Thai Baht	–	–	–	1,431	–	–	1,431
United States Dollar	47,246	10,717	4,095	(30,596)	–	(3,457)	28,005
Total	$ 149,518	$ 10,717	$ 4,095	$ (834)	$ –	$ (1,487)	$ 162,009
FTGF Brandywine Global Fixed Income Absolute Return Fund^							
Australian Dollar	$ –	$ –	$ –	$ 149,903	$ –	$ –	$ 149,903
Brazilian Real	39,348	–	–	(13,194)	–	644	26,798
British Pound	–	–	–	12,300	–	1,647	13,947
Canadian Dollar	–	–	–	16,353	–	–	16,353
Colombian Peso	31,019	–	–	20,996	–	1,747	53,762
Euro	–	4,018	–	154,722	–	(1,776)	156,964
Japanese Yen	–	–	–	–	2,086	(11)	2,075
Mexican Peso	31,005	–	–	(32,918)	–	1,169	(744)
New Zealand Dollar	14,430	–	–	(3,487)	–	166	11,109
Norwegian Krone	–	–	–	48,046	–	1	48,047
Peruvian Nuevo Sol	19,905	–	–	(20,189)	–	66	(218)
Polish Zloty	23,077	–	–	(23,648)	–	585	14
South African Rand	15,712	–	–	(15,997)	–	(2)	(287)
Swiss Franc	–	–	–	(64,929)	–	–	(64,929)
United States Dollar	245,418	84,210	30,565	(238,561)	104	4,741	126,477
Total	$ 419,914	$ 88,228	$ 30,565	$ (10,603)	$ 2,190	$ 8,977	$ 539,271

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global High Yield Fund^							
British Pound	$ –	$ –	$ –	$ 67	$ –	$ –	$ 67
Canadian Dollar	–	–	–	9,884	–	–	9,884
Euro	79	–	–	(7)	–	–	72
Swedish Krona	–	–	–	(2)	–	–	(2)
Swiss Franc	–	–	–	(2)	–	–	(2)
United States Dollar	9,551	334	396	(10,132)	2	224	375
Total	$ 9,630	$ 334	$ 396	$ (192)	$ 2	$ 224	$ 10,394
FTGF Brandywine Global Opportunistic Fixed Income Fund							
Australian Dollar	$ –	$ –	$ –	$ (255)	$ –	$ –	$ (255)
Brazilian Real	11,157	–	–	(5,044)	–	174	6,287
British Pound	1,556	–	–	9,178	–	6	10,740
Canadian Dollar	1,527	–	–	4,328	–	26	5,881
Chinese Renminbi	–	–	–	(688)	–	–	(688)
Colombian Peso	12,040	–	–	(3,628)	–	726	9,138
Danish Krone	–	–	–	(51)	–	–	(51)
Euro	11,990	40	–	21,821	–	142	33,993
Israeli Shekel	–	–	–	(52)	–	–	(52)
Japanese Yen	–	–	–	41,040	–	–	41,040
Malaysian Ringgit	5,778	–	–	(5,221)	–	83	640
Mexican Peso	25,446	–	–	(19,832)	–	624	6,238
New Zealand Dollar	1,673	–	–	13,940	–	20	15,633
Norwegian Krone	1,518	–	–	8,288	–	24	9,830
Polish Zloty	8,284	–	–	890	–	727	9,901
Russian Ruble	55	–	–	–	–	–	55
Singapore Dollar	–	–	–	(73)	–	–	(73)
South African Rand	7,572	–	–	(7,184)	–	(2)	386
South Korean Won	13,957	–	–	(7,291)	–	82	6,748
Swedish Krona	–	–	–	(32)	–	–	(32)
Thai Baht	–	–	–	2,331	–	1	2,332
United States Dollar	71,025	27,021	4,087	(55,256)	–	578	47,455
Total	$ 173,578	$ 27,061	$ 4,087	$ (2,791)	$ –	$ 3,211	$ 205,146
FTGF Brandywine Global Income Optimiser Fund							
Australian Dollar	$ 388	$ –	$ –	$ 4,727	$ –	$ 2	$ 5,117
Brazilian Real	44,532	–	–	(625)	–	719	44,626
British Pound	–	1,173	–	46,639	–	89	47,901
Chinese Renminbi	–	–	–	868	–	–	868
Colombian Peso	35,719	–	–	–	–	2,820	38,539
Czech Koruna	–	–	–	29	–	–	29
Euro	22,650	–	–	408,937	(878)	532	431,241
Japanese Yen	–	–	–	–	(2,581)	136	(2,445)
Mexican Peso	38,254	–	–	(2,826)	–	1,585	37,013
Singapore Dollar	–	–	–	61,210	–	88	61,298
Swedish Krona	–	–	–	2,020	–	–	2,020
Swiss Franc	–	–	–	483	–	–	483
United States Dollar	741,247	184,488	85,354	(530,341)	186	62,681	543,615
Total	$ 882,790	$ 185,661	$ 85,354	$ (8,879)	$ (3,273)	$ 68,652	$ 1,210,305
FTGF Brandywine Global Credit Opportunities Fund^							
Brazilian Real	$ 890	$ –	$ –	$ (890)	$ –	$ 15	$ 15
British Pound	–	–	–	(1,169)	–	–	(1,169)
Colombian Peso	802	–	–	(889)	–	31	(56)
Euro	–	2,802	–	(3,578)	17	15	(744)
Japanese Yen	–	–	–	–	(74)	4	(70)
United States Dollar	12,080	26,981	2,238	6,550	(86)	1,017	48,780
Total	$ 13,772	$ 29,783	$ 2,238	$ 24	$ (143)	$ 1,082	$ 46,756
FTGF Brandywine Global Defensive High Yield Fund^							
British Pound	$ –	$ –	$ –	$ (9)	$ –	$ –	$ (9)
Canadian Dollar	–	–	–	(64)	–	–	(64)
Euro	97	–	–	8,360	–	1	8,458
United States Dollar	7,778	202	411	(8,479)	–	92	4
Total	$ 7,875	$ 202	$ 411	$ (192)	$ –	$ 93	$ 8,389

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global Enhanced Absolute Return Fund^							
Australian Dollar	$ –	$ –	$ –	$ 71,448	$ –	$ –	$ 71,448
Brazilian Real	7,638	–	–	–	–	119	7,757
British Pound	–	–	–	7,018	–	–	7,018
Canadian Dollar	–	–	–	7,370	–	–	7,370
Chilean Peso	–	–	–	6,716	–	1	6,717
Colombian Peso	5,023	–	–	(1,784)	–	295	3,534
Czech Koruna	3,362	–	–	(3,361)	–	53	54
Euro	–	–	–	–	(283)	(1)	(284)
Japanese Yen	–	–	–	14,477	–	–	14,477
Malaysian Ringgit	1,810	–	–	134	–	26	1,970
Mexican Peso	13,934	–	–	–	–	287	14,221
New Zealand Dollar	–	–	–	4,260	–	–	4,260
Norwegian Krone	–	–	–	3,326	–	–	3,326
Singapore Dollar	–	–	–	73	–	–	73
South African Rand	5,953	–	–	(557)	–	(2)	5,394
South Korean Won	4,525	–	–	(2,231)	–	26	2,320
Thai Baht	–	–	–	2,413	–	–	2,413
United States Dollar	11,900	11,663	3,886	(112,535)	–	2,428	(82,658)
Total	$ 54,145	$ 11,663	$ 3,886	$ (3,233)	$ (283)	$ 3,232	$ 69,410
FTGF Brandywine Global Multi-Sector Impact Fund^							
Brazilian Real	$ 695	$ –	$ –	$ (184)	$ –	$ 9	$ 520
British Pound	160	–	–	(108)	–	2	54
Colombian Peso	437	–	–	–	–	34	471
Euro	541	184	–	(619)	(62)	8	52
Japanese Yen	–	–	–	–	(47)	2	(45)
Mexican Peso	612	–	–	(178)	–	20	454
United States Dollar	7,741	2,760	–	1,111	19	1,667	13,298
Total	$ 10,186	$ 2,944	$ –	$ 22	$ (90)	$ 1,742	$ 14,804
FTGF Brandywine Global Dynamic US Equity Fund^							
Euro	$ –	$ –	$ –	$ 1,338	$ –	$ –	$ 1,338
United States Dollar	–	–	2,583	(1,358)	–	(29)	1,196
Total	$ –	$ –	$ 2,583	$ (20)	$ –	$ (29)	$ 2,534
FTGF ClearBridge Value Fund							
British Pound	$ –	$ –	$ 7,710	$ –	$ –	$ –	$ 7,710
Canadian Dollar	–	–	–	–	–	230	230
Euro	–	–	34,655	61,883	–	(580)	95,958
Japanese Yen	–	–	10,195	–	–	–	10,195
Singapore Dollar	–	–	–	1,757	–	(21)	1,736
United States Dollar	–	–	869,426	(64,606)	–	9,077	813,897
Total	$ –	$ –	$ 921,986	$ (966)	$ –	$ 8,706	$ 929,726
FTGF ClearBridge US Appreciation Fund							
Euro	$ –	$ –	$ –	$ –	$ –	$ 42	$ 42
United States Dollar	–	–	180,681	–	–	8,887	189,568
Total	$ –	$ –	$ 180,681	$ –	$ –	$ 8,929	$ 189,610
FTGF ClearBridge US Large Cap Growth Fund							
Brazilian Real	$ –	$ –	$ –	$ 22,751	$ –	$ 477	$ 23,228
British Pound	–	–	–	–	–	(55)	(55)
Euro	–	–	–	29,795	–	51	29,846
United States Dollar	–	–	1,172,787	(53,811)	–	53,740	1,172,716
Total	$ –	$ –	$ 1,172,787	$ (1,265)	$ –	$ 54,213	$ 1,225,735
FTGF ClearBridge US Aggressive Growth Fund							
Australian Dollar	$ –	$ –	$ –	$ 4,676	$ –	$ (1)	$ 4,675
British Pound	–	–	–	348	–	170	518
Chinese Renminbi	–	–	–	980	–	–	980
Euro	–	–	–	738	–	1	739
Singapore Dollar	–	–	–	1,365	–	–	1,365
Swedish Krona	–	–	–	18	–	–	18
Swiss Franc	–	–	–	48	–	–	48
United States Dollar	–	–	214,039	(8,398)	–	10,809	216,450
Total	$ –	$ –	$ 214,039	$ (225)	$ –	$ 10,979	$ 224,793

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF ClearBridge Tactical Dividend Income Fund							
Australian Dollar	$ –	$ –	$ –	$ 864	$ –	$ –	$ 864
Canadian Dollar	–	–	114	–	–	(105)	9
Chinese Renminbi	–	–	–	60	–	–	60
Euro	–	–	–	851	–	–	851
Singapore Dollar	–	–	–	602	–	–	602
United States Dollar	557	–	35,919	(2,432)	–	2,098	36,142
Total	$ 557	$ –	$ 36,033	$ (55)	$ –	$ 1,993	$ 38,528
FTGF ClearBridge US Equity Sustainability Leaders Fund^							
British Pound	$ –	$ –	$ –	$ 75,460	$ –	$ 546	$ 76,006
Canadian Dollar	–	–	21,126	–	–	(21,126)	–
Euro	–	–	–	31,670	–	(1,111)	30,559
Swedish Krona	–	–	–	–	–	78	78
United States Dollar	–	–	1,607,907	(107,948)	–	33,377	1,533,336
Total	$ –	$ –	$ 1,629,033	$ (818)	$ –	$ 11,764	$ 1,639,979
FTGF ClearBridge Global Growth Fund^							
Australian Dollar	$ –	$ –	$ 265	$ –	$ –	$ 1	$ 266
British Pound	–	–	507	–	–	–	507
Canadian Dollar	–	–	457	–	–	–	457
Euro	–	–	1,355	–	–	(1)	1,354
Hong Kong Dollar	–	–	727	–	–	–	727
Japanese Yen	–	–	722	–	–	–	722
Swedish Krona	–	–	135	–	–	–	135
Swiss Franc	–	–	477	–	–	–	477
United States Dollar	–	–	8,178	–	–	356	8,534
Total	$ –	$ –	$ 12,823	$ –	$ –	$ 356	$ 13,179
FTGF ClearBridge Infrastructure Value Fund^							
Australian Dollar	€ –	€ –	€ 53,833	€ (1,557)	€ –	€ 63	€ 52,339
Brazilian Real	–	–	18,045	1,357	–	–	19,402
British Pound	–	–	115,566	5,910	–	848	122,324
Canadian Dollar	–	–	93,188	39,871	–	93	133,152
Chinese Renminbi	–	–	–	23,823	–	(73)	23,750
Danish Krone	–	–	–	–	–	40	40
Euro	–	–	266,281	(148,999)	–	26,462	143,744
Japanese Yen	–	–	63,941	(4,896)	–	–	59,045
Singapore Dollar	–	–	–	4,319	–	(25)	4,294
United States Dollar	–	–	421,656	81,035	–	2,052	504,743
Total	€ –	€ –	€ 1,032,510	€ 863	€ –	€ 29,460	€ 1,062,833
FTGF ClearBridge Global Infrastructure Income Fund							
Australian Dollar	$ –	$ –	$ 40,244	$ 8,200	$ –	$ 846	$ 49,290
Brazilian Real	–	–	21,614	–	–	21	21,635
British Pound	–	–	57,318	5,860	–	593	63,771
Canadian Dollar	–	–	49,509	–	–	(5,967)	43,542
Chinese Renminbi	–	–	–	1,376	–	–	1,376
Euro	–	–	88,419	45,189	–	775	134,383
Hong Kong Dollar	–	–	4,748	–	–	–	4,748
Japanese Yen	–	–	14,256	–	–	–	14,256
Singapore Dollar	–	–	–	65,895	–	49	65,944
United States Dollar	–	–	123,182	(128,725)	–	12,646	7,103
Total	$ –	$ –	$ 399,290	$ (2,205)	$ –	$ 8,963	$ 406,048
FTGF Royce US Small Cap Opportunity Fund							
Australian Dollar	$ –	$ –	$ –	$ 5,819	$ –	$ (2)	$ 5,817
Brazilian Real	–	–	–	6,595	–	–	6,595
British Pound	–	–	–	457	–	101	558
Canadian Dollar	–	–	7,728	–	–	(4,628)	3,100
Chinese Renminbi	–	–	–	2,348	–	–	2,348
Euro	–	–	–	32,066	–	(281)	31,785
Polish Zloty	–	–	–	3,756	–	–	3,756
Singapore Dollar	–	–	–	26,050	–	177	26,227
Swedish Krona	–	–	–	79	–	–	79
United States Dollar	–	–	736,385	(78,643)	–	3,522	661,264
Total	$ –	$ –	$ 744,113	$ (1,473)	$ –	$ (1,111)	$ 741,529

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Royce US Smaller Companies Fund							
Canadian Dollar	$ –	$ –	$ 1,206	$ –	$ –	$ –	$ 1,206
Euro	–	–	–	98	–	10	108
Swedish Krona	–	–	–	1	–	1	2
United States Dollar	–	–	77,448	(101)	–	(565)	76,782
Total	$ –	$ –	$ 78,654	$ (2)	$ –	$ (554)	$ 78,098
FTGF Royce Global Small Cap Premier Fund^							
Australian Dollar	$ –	$ –	$ 150	$ –	$ –	$ 2	$ 152
Brazilian Real	–	–	44	–	–	–	44
British Pound	–	–	573	–	–	(1)	572
Euro	–	–	295	–	–	1	296
Japanese Yen	–	–	496	–	–	–	496
Polish Zloty	–	–	57	–	–	–	57
South Korean Won	–	–	85	–	–	1	86
Swedish Krona	–	–	46	–	–	–	46
Swiss Franc	–	–	76	–	–	–	76
United States Dollar	–	–	2,451	–	–	(22)	2,429
Total	$ –	$ –	$ 4,273	$ –	$ –	$ (19)	$ 4,254
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^							
Australian Dollar	$ –	$ –	$ 2,708	$ 2,549	$ –	$ 12	$ 5,269
Chinese Renminbi	–	–	–	174	–	(1)	173
Hong Kong Dollar	–	–	7,445	–	–	–	7,445
Indian Rupee	–	–	1,478	–	–	(41)	1,437
Indonesian Rupiah	–	–	1,102	–	–	–	1,102
Malaysian Ringgit	–	–	482	–	–	–	482
Pakistan Rupee	–	–	93	–	–	–	93
Philippine Peso	–	–	310	–	–	–	310
Polish Zloty	–	–	–	36	–	–	36
Singapore Dollar	–	–	261	32	–	–	293
South Korean Won	–	–	2,654	–	–	41	2,695
Taiwan Dollar	–	–	3,609	–	–	–	3,609
Thai Baht	–	–	293	–	–	–	293
United States Dollar	–	–	448	(2,881)	–	286	(2,147)
Total	$ –	$ –	$ 20,883	$ (90)	$ –	$ 297	$ 21,090
FTGF Martin Currie Asia Long-Term Unconstrained Fund^							
Hong Kong Dollar	$ –	$ –	$ 1,697	$ –	$ –	$ 1	$ 1,698
Indian Rupee	–	–	251	–	–	4	255
Indonesian Rupiah	–	–	67	–	–	–	67
Singapore Dollar	–	–	562	–	–	–	562
South Korean Won	–	–	584	–	–	13	597
Taiwan Dollar	–	–	437	–	–	–	437
United States Dollar	–	–	–	–	–	(78)	(78)
Total	$ –	$ –	$ 3,598	$ –	$ –	$ (60)	$ 3,538
FTGF Martin Currie Global Long-Term Unconstrained Fund^							
Australian Dollar	$ –	$ –	$ 4,608	$ –	$ –	$ 1	$ 4,609
British Pound	–	–	3,291	2,614	–	18	5,923
Danish Krone	–	–	4,935	–	–	28	4,963
Euro	–	–	43,115	87,573	–	(30)	130,658
Hong Kong Dollar	–	–	8,564	–	–	–	8,564
Swedish Krona	–	–	14,064	–	–	–	14,064
United States Dollar	–	–	63,952	(91,568)	–	(116)	(27,732)
Total	$ –	$ –	$ 142,529	$ (1,381)	$ –	$ (99)	$ 141,049
FTGF Martin Currie Asia Pacific Urban Trends Income Fund							
Australian Dollar	$ –	$ –	$ 8,456	$ 377	$ –	$ 137	$ 8,970
Chinese Renminbi	–	–	–	1	–	–	1
Hong Kong Dollar	–	–	6,999	–	–	1	7,000
Indian Rupee	–	–	2,993	–	–	5	2,998
Malaysian Ringgit	–	–	647	–	–	(1)	646
New Zealand Dollar	–	–	2,015	–	–	–	2,015
Philippine Peso	–	–	277	–	–	–	277
Singapore Dollar	–	–	2,768	309	–	56	3,133
Thai Baht	–	–	808	–	–	14	822
United States Dollar	–	–	–	(705)	–	(36)	(741)
Total	$ –	$ –	$ 24,963	$ (18)	$ –	$ 176	$ 25,121

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Martin Currie Global Emerging Markets Fund^							
Brazilian Real	$ –	$ –	$ 2,089	$ –	$ –	$ 6	$ 2,095
British Pound	–	–	751	–	–	–	751
Chinese Renminbi	–	–	1,557	–	–	–	1,557
Hong Kong Dollar	–	–	8,238	–	–	(1)	8,237
Indian Rupee	–	–	5,907	–	–	(43)	5,864
Indonesian Rupiah	–	–	1,229	–	–	–	1,229
Mexican Peso	–	–	1,587	–	–	–	1,587
Philippine Peso	–	–	148	–	–	–	148
Saudi Riyal	–	–	617	–	–	–	617
South Korean Won	–	–	5,522	–	–	25	5,547
Taiwan Dollar	–	–	4,327	–	–	–	4,327
United States Dollar	–	–	2,575	–	–	168	2,743
Total	$ –	$ –	$ 34,547	$ –	$ –	$ 155	$ 34,702
FTGF Martin Currie European Unconstrained Fund^							
Brazilian Real	€ –	€ –	€ –	€ 1,333	€ –	€ –	€ 1,333
British Pound	–	–	9,887	–	–	871	10,758
Danish Krone	–	–	7,103	–	–	39	7,142
Euro	–	–	127,442	(1,383)	–	(760)	125,299
Swedish Krona	–	–	25,502	–	–	132	25,634
Swiss Franc	–	–	6,353	–	–	34	6,387
United States Dollar	–	–	12,493	52	–	(1)	12,544
Total	€ –	€ –	€ 188,780	€ 2	€ –	€ 315	€ 189,097
Franklin Responsible Income 2028 Fund^							
Euro	€ 25,460	€ 9,299	€ –	€ –	€ –	€ 2,064	€ 36,823
Total	€ 25,460	€ 9,299	€ –	€ –	€ –	€ 2,064	€ 36,823

Certain Funds also have share classes issued in foreign currencies. Certain Funds (as indicated in the relevant Supplement to the Prospectus) may enter into forward foreign currency contracts, both deliverable and non-deliverable, to hedge against exchange risk, to increase exposure to a currency, to shift exposure to currency fluctuations from one currency to another, or to enhance return. Each Fixed Income Fund may also enter into options on forward foreign currency contracts, both deliverable and non-deliverable, which in exchange for a premium gives the Fund the option, but not the obligation, to enter into such a contract at some time before a specified date.

The following table sets out a sensitivity analysis in relation to foreign currency risk and its effect on the net asset value of the Funds where foreign currency risk is deemed significant. A snapshot of the underlying positions for all Funds was taken as at 29 February 2024 and 28 February 2023. Exchange rates were appreciated/depreciated by +/- 5% (given the nature of the markets that the Funds are invested in a 5% increase/decrease has been applied); the corresponding impact was estimated for the total net asset value. All other market parameters are also assumed unchanged.

		Impact on net asset value due to movement in foreign exchange rates (Amount in Fund Base Currency) (000's)			
		29 February 2024		28 February 2023	
Fund	Currency	Positive 5%	Negative 5%	Positive 5%	Negative 5%
FTGF Western Asset Global Multi Strategy Fund	Australian Dollar	3,398	(3,074)	3,257	(2,947)
	Swiss Franc	3,127	(2,829)	2,873	(2,599)
FTGF Western Asset Global High Yield Fund	Euro	284	(257)	n/a	n/a
FTGF Western Asset Asian Opportunities Fund	Chinese Renminbi	3,766	(3,407)	n/a	n/a
	Indian Rupee	1,540	(1,393)	n/a	n/a
	Indonesian Rupiah	1,763	(1,595)	3,357	(3,037)
	Malaysian Ringgit	1,537	(1,391)	2,666	(2,412)
	Singapore Dollar	1,755	(1,588)	2,489	(2,252)
	South Korean Won	1,880	(1,701)	4,113	(3,722)
FTGF Western Asset Short Duration Blue Chip Bond Fund	British Pound	14,522	(13,139)	15,035	(13,603)
	Euro	3,213	(2,907)	5,320	(4,813)
FTGF Western Asset Global Core Plus Bond Fund^	Canadian Dollar	3,943	(3,568)	4,723	(4,273)
	Chinese Renminbi	(682)	617	n/a	n/a
	Euro	805	(729)	963	(871)
FTGF Western Asset Global Credit Fund^	Euro	244	(221)	n/a	n/a
FTGF Western Asset Macro Opportunities Bond Fund^	Euro	19,863	(17,972)	40,788	(36,903)
	Japanese Yen	n/a	n/a	(11,299)	10,222
FTGF Western Asset Multi-Asset Credit Fund^	British Pound	14,033	(12,696)	9,295	(8,410)
	Euro	3,002	(2,716)	2,612	(2,363)
FTGF Western Asset US Corporate Bond Fund^	British Pound	n/a	n/a	4,119	(3,726)
FTGF Western Asset Sustainable Global Corporate Bond Fund^	Brazilian Real	n/a	n/a	133	(121)
FTGF Brandywine Global Fixed Income Fund	British Pound	850	(769)	1,272	(1,150)
	Euro	1,672	(1,513)	2,399	(2,171)
	Japanese Yen	n/a	n/a	1,332	(1,205)
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Australian Dollar	1,426	(1,291)	7,890	(7,138)
	British Pound	801	(725)	n/a	n/a
	Euro	n/a	n/a	8,261	(7,474)
	New Zealand Dollar	(1,133)	1,025	n/a	n/a
	Swiss Franc	(1,172)	1,061	(3,417)	3,092
FTGF Brandywine Global High Yield Fund^	Canadian Dollar	589	(533)	520	(471)
	Euro	574	(519)	n/a	n/a

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

		Impact on net asset value due to movement in foreign exchange rates (Amount in Fund Base Currency) (000's)			
		29 February 2024		28 February 2023	
Fund	Currency	Positive 5%	Negative 5%	Positive 5%	Negative 5%
FTGF Brandywine Global Opportunistic Fixed Income Fund	Australian Dollar	1,295	(1,172)	n/a	n/a
	Euro	n/a	n/a	1,789	(1,619)
	Japanese Yen	1,654	(1,496)	2,160	(1,954)
FTGF Brandywine Global Income Optimiser Fund	Euro	20,856	(18,870)	22,697	(20,535)
FTGF Brandywine Global Defensive High Yield Fund^	Euro	n/a	n/a	445	(403)
FTGF Brandywine Global Enhanced Absolute Return Fund^	Australian Dollar	3,813	(3,450)	3,760	(3,402)
	Brazilian Real	456	(413)	408	(369)
	British Pound	n/a	n/a	369	(334)
	Canadian Dollar	n/a	n/a	388	(351)
	Japanese Yen	886	(801)	762	(689)
	Mexican Peso	736	(666)	748	(677)
	Swiss Franc	(954)	863	n/a	n/a
FTGF Brandywine Global Dynamic US Equity Fund^	Euro	n/a	n/a	70	(64)
FTGF ClearBridge Value Fund	Euro	7,035	(6,365)	5,050	(4,569)
FTGF ClearBridge Global Growth Fund^	Euro	n/a	n/a	71	(64)
FTGF ClearBridge Infrastructure Value Fund^	Canadian Dollar	n/a	n/a	7,008	(6,341)
	British Pound	n/a	n/a	6,438	(5,825)
	United States Dollar	22,231	(20,114)	26,565	(24,035)
FTGF ClearBridge Global Infrastructure Income Fund	Australian Dollar	n/a	n/a	2,594	(2,347)
	British Pound	2,055	(1,859)	3,356	(3,037)
	Canadian Dollar	n/a	n/a	2,292	(2,073)
	Euro	5,932	(5,367)	7,073	(6,399)
	Singapore Dollar	2,632	(2,381)	3,471	(3,140)
FTGF Royce Global Small Cap Premier Fund^	British Pound	36	(32)	30	(27)
	Japanese Yen	26	(23)	26	(24)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	Australian Dollar	n/a	n/a	277	(251)
	Hong Kong Dollar	n/a	n/a	392	(355)
	South Korean Won	n/a	n/a	142	(128)
	Taiwan Dollar	n/a	n/a	190	(172)
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	Hong Kong Dollar	n/a	n/a	89	(81)
	Singapore Dollar	n/a	n/a	30	(27)
	South Korean Won	n/a	n/a	31	(28)
	Taiwan Dollar	n/a	n/a	23	(21)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	Euro	6,179	(5,591)	6,877	(6,222)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	Australian Dollar	389	(352)	472	(427)
	Hong Kong Dollar	310	(281)	368	(333)
	Indian Rupee	120	(108)	158	(143)
	Singapore Dollar	119	(107)	165	(149)
FTGF Martin Currie Global Emerging Markets Fund^	Hong Kong Dollar	278	(251)	434	(392)
	Indian Rupee	338	(306)	309	(279)
	South Korean Won	274	(248)	292	(264)
	Taiwan Dollar	212	(192)	228	(206)
FTGF Martin Currie European Unconstrained Fund^	Swedish Krona	1,333	(1,206)	1,349	(1,221)
FTGF Martin Currie Improving Society Fund^	British Pound	115	(104)	n/a	n/a
	Euro	34	(31)	n/a	n/a

Analysis is shown where significant foreign currency exposure is held on the Fund. Significant exposure is deemed to be in excess of 10% of net assets. Movements in all foreign currency exchange rates will have a direct impact on the net asset value. The foreign currency exchange rates as at 29 February 2024 and 28 February 2023 are listed in Note 11. This sensitivity analysis should not be used as a prediction of future performance.

The foreign currency risk sensitivity analysis for FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

(c) Interest Rate Risk

A sensitivity analysis for the Equity Funds has not been prepared as the majority of the Equity Funds' assets are non-interest bearing assets and therefore the risk is not sufficiently material.

As at 29 February 2024 and 28 February 2023, all of the cash held by the Funds is held with the Depositary or other brokers and have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The analysis of fixed, variable and non-interest bearing securities is disclosed in Note 12.1(b) above.

The weighted average yield and weighted average years to maturity of each Fund on its fixed rate instruments per currency as at 29 February 2024 and 28 February 2023 are as follows:

As at 29 February 2024

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund		
US Dollar	2.25%	0.12
FTGF Western Asset US Core Bond Fund		
US Dollar	4.25%	20.01
FTGF Western Asset US Core Plus Bond Fund		
Brazilian Real	10.20%	5.85
Indian Rupee	7.22%	6.61
Mexican Peso	8.85%	16.59
US Dollar	4.58%	17.69

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset Euro Core Plus Bond Fund		
Euro	1.78%	9.12
Norwegian Krone	3.08%	9.28
Polish Zloty	2.26%	8.16
British Pound	4.90%	4.44
US Dollar	4.49%	14.28
FTGF Western Asset Global Multi Strategy Fund		
Brazilian Real	10.01%	2.84
Euro	4.61%	4.39
Indian Rupee	6.61%	4.54
Indonesian Rupiah	6.87%	3.21
Mexican Peso	8.85%	12.27
Polish Zloty	2.26%	8.16
British Pound	5.21%	5.70
South African Rand	10.93%	17.01
US Dollar	4.80%	8.91
FTGF Western Asset US High Yield Fund		
US Dollar	7.59%	5.56
FTGF Western Asset Global High Yield Fund		
Euro	5.09%	3.57
Mexican Peso	8.66%	12.88
British Pound	5.67%	2.65
US Dollar	6.15%	5.64
FTGF Western Asset Asian Opportunities Fund		
Australian Dollar	3.95%	13.15
Chinese Renminbi	3.55%	10.34
Indian Rupee	7.25%	9.90
Indonesian Rupiah	7.14%	11.51
Malaysian Ringgit	4.20%	9.39
Philippine Peso	6.66%	11.88
Singapore Dollar	2.78%	14.84
South Korean Won	2.06%	8.59
Thai Baht	3.12%	14.31
US Dollar	4.29%	6.08
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Euro	1.95%	4.44
British Pound	3.81%	3.47
US Dollar	3.48%	4.10
FTGF Western Asset Global Core Plus Bond Fund^		
Brazilian Real	10.32%	6.84
Canadian Dollar	3.55%	16.60
Euro	1.39%	9.10
Indonesian Rupiah	7.31%	15.13
Japanese Yen	0.55%	26.01
Mexican Peso	8.96%	18.72
Norwegian Krone	3.08%	9.28
Polish Zloty	2.26%	8.16
British Pound	4.61%	10.46
South African Rand	10.93%	17.01
South Korean Won	1.94%	2.28
US Dollar	3.21%	14.32
FTGF Western Asset Global Credit Fund^		
Euro	2.82%	6.08
British Pound	3.77%	5.27
US Dollar	5.33%	13.89
FTGF Western Asset Macro Opportunities Bond Fund^		
Brazilian Real	10.25%	5.96
Dominican Peso	10.21%	11.55
Egyptian Pound	18.61%	0.25
Euro	5.80%	7.92
Indian Rupee	6.85%	6.38
Indonesian Rupiah	6.86%	6.46
Jamaican Dollar	9.09%	6.68
Mexican Peso	9.01%	20.05
Polish Zloty	2.26%	8.16
South African Rand	9.89%	13.01
US Dollar	5.81%	18.14

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset Multi-Asset Credit Fund^		
Canadian Dollar	5.48%	2.21
Euro	5.88%	2.77
Indian Rupee	7.22%	6.61
Jamaican Dollar	9.09%	6.68
Mexican Peso	8.28%	4.68
British Pound	5.92%	3.00
US Dollar	7.13%	7.27
FTGF Western Asset Structured Opportunities Fund^		
US Dollar	6.73%	13.86
FTGF Western Asset US Mortgage-Backed Securities Fund^		
US Dollar	4.71%	25.85
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
Brazilian Real	10.39%	8.85
Indian Rupee	7.22%	6.61
Mexican Peso	8.96%	18.72
US Dollar	4.55%	16.82
FTGF Brandywine Global Fixed Income Fund		
Australian Dollar	2.76%	0.14
Brazilian Real	9.87%	1.86
Colombian Peso	10.34%	18.25
Euro	0.00%	0.13
Mexican Peso	8.71%	15.36
New Zealand Dollar	4.32%	15.40
Norwegian Krone	3.00%	0.04
British Pound	2.55%	27.44
South African Rand	10.02%	15.10
US Dollar	3.84%	13.68
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Brazilian Real	10.39%	8.85
Colombian Peso	10.26%	23.52
Mexican Peso	9.21%	27.80
New Zealand Dollar	4.08%	27.22
British Pound	2.55%	27.44
South African Rand	12.11%	24.01
US Dollar	4.42%	17.95
FTGF Brandywine Global High Yield Fund^		
Euro	6.11%	4.63
British Pound	2.77%	0.29
US Dollar	6.90%	4.03
FTGF Brandywine Global Opportunistic Fixed Income Fund		
Australian Dollar	2.76%	0.14
Brazilian Real	10.17%	5.13
Colombian Peso	9.74%	16.19
Euro	0.00%	0.13
Mexican Peso	9.07%	20.77
New Zealand Dollar	4.08%	27.22
Norwegian Krone	3.00%	0.04
British Pound	3.04%	17.49
South African Rand	11.67%	21.39
US Dollar	4.41%	19.05
FTGF Brandywine Global Income Optimiser Fund		
Australian Dollar	2.66%	6.80
Brazilian Real	9.69%	3.31
Colombian Peso	8.71%	13.31
Euro	2.84%	28.69
Mexican Peso	8.48%	15.98
British Pound	4.31%	29.67
US Dollar	5.52%	4.17
FTGF Brandywine Global Credit Opportunities Fund^		
Brazilian Real	7.89%	4.84
Colombian Peso	7.46%	21.22
Mexican Peso	6.52%	9.24
US Dollar	5.91%	3.92
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Brazilian Real	10.23%	5.71
Colombian Peso	7.70%	6.82
Czech Koruna	2.03%	8.32
Mexican Peso	9.00%	18.88
South African Rand	11.87%	22.57
US Dollar	5.85%	25.88

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 29 February 2024 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Multi-Sector Impact Fund^		
Brazilian Real	8.66%	2.98
Colombian Peso	8.72%	13.38
Euro	2.27%	16.19
Mexican Peso	7.89%	13.80
British Pound	4.44%	24.98
US Dollar	5.99%	4.49
FTGF Brandywine Global – US Fixed Income Fund^		
US Dollar	4.83%	16.10
Franklin Responsible Income 2028 Fund^		
Euro	2.63%	4.07

As at 28 February 2023

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund		
US Dollar	2.10%	0.05
FTGF Western Asset US Core Bond Fund		
US Dollar	3.91%	17.10
FTGF Western Asset US Core Plus Bond Fund		
Brazilian Real	11.46%	6.45
Indonesian Rupiah	6.53%	9.13
Mexican Peso	8.96%	17.37
Russian Ruble	0.00%	8.80
US Dollar	4.07%	16.48
FTGF Western Asset Euro Core Plus Bond Fund		
Euro	1.65%	9.72
Polish Zloty	2.57%	9.16
British Pound	4.59%	5.01
US Dollar	4.98%	13.87
FTGF Western Asset Global Multi Strategy Fund		
Brazilian Real	10.92%	3.84
Euro	5.73%	5.10
Indonesian Rupiah	7.30%	5.32
Mexican Peso	9.03%	19.72
Polish Zloty	2.57%	9.16
British Pound	5.29%	6.46
Russian Ruble	0.00%	8.26
South African Rand	10.32%	18.01
US Dollar	5.55%	10.34
FTGF Western Asset US High Yield Fund		
US Dollar	7.47%	5.97
FTGF Western Asset Global High Yield Fund		
Euro	5.46%	4.27
Mexican Peso	8.78%	14.10
British Pound	6.55%	3.51
Russian Ruble	0.00%	5.52
US Dollar	6.10%	6.18
FTGF Western Asset Asian Opportunities Fund		
Chinese Renminbi	3.54%	9.88
Indian Rupee	7.62%	5.39
Indonesian Rupiah	7.41%	4.02
Malaysian Ringgit	3.94%	8.13
Philippine Peso	6.58%	12.88
Singapore Dollar	1.62%	11.90
South Korean Won	2.15%	7.88
Thai Baht	3.18%	15.31
US Dollar	3.87%	20.28
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Euro	1.29%	4.27
British Pound	3.12%	3.47
US Dollar	2.55%	4.41

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset Global Core Plus Bond Fund^		
Brazilian Real	11.82%	7.85
Canadian Dollar	3.15%	12.68
Euro	2.11%	10.77
Indonesian Rupiah	7.45%	16.14
Japanese Yen	0.37%	18.27
Mexican Peso	9.03%	19.72
Polish Zloty	2.57%	9.16
British Pound	4.49%	10.37
South African Rand	10.32%	18.01
South Korean Won	1.99%	3.28
US Dollar	3.03%	12.58
FTGF Western Asset Global Credit Fund^		
Euro	1.72%	6.04
British Pound	3.52%	5.93
US Dollar	5.03%	13.42
FTGF Western Asset Macro Opportunities Bond Fund^		
Australian Dollar	3.66%	24.07
Brazilian Real	11.53%	6.58
Egyptian Pound	19.19%	1.25
Euro	6.35%	8.93
Indian Rupee	7.41%	4.13
Indonesian Rupiah	7.17%	9.92
Mexican Peso	9.06%	21.28
Polish Zloty	2.57%	9.16
Russian Ruble	0.00%	10.55
South African Rand	9.68%	14.57
US Dollar	5.32%	14.38
FTGF Western Asset Multi-Asset Credit Fund^		
Canadian Dollar	5.78%	3.21
Euro	4.75%	32.52
Indonesian Rupiah	6.80%	5.57
Mexican Peso	8.88%	6.26
British Pound	6.99%	4.12
US Dollar	6.74%	8.16
FTGF Western Asset Structured Opportunities Fund^		
US Dollar	6.02%	10.84
FTGF Western Asset US Mortgage-Backed Securities Fund^		
US Dollar	4.27%	25.94
FTGF Western Asset UK Investment Grade Credit Fund^		
Euro	2.89%	8.65
British Pound	4.00%	9.73
US Dollar	4.21%	24.53
FTGF Western Asset US Corporate Bond Fund^		
Euro	5.09%	15.01
Mexican Peso	9.10%	15.73
British Pound	6.82%	15.89
US Dollar	4.80%	9.16
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
Brazilian Real	12.15%	9.85
Indonesian Rupiah	6.69%	6.82
Mexican Peso	9.03%	19.72
Russian Ruble	0.00%	6.24
US Dollar	4.33%	16.65
FTGF Western Asset Sustainable Global Corporate Bond Fund^		
Euro	2.05%	6.12
British Pound	2.86%	6.35
US Dollar	4.65%	13.12
FTGF Brandywine Global Fixed Income Fund		
Brazilian Real	10.44%	2.99
Canadian Dollar	2.55%	2.26
Colombian Peso	7.95%	5.17
Euro	1.84%	9.47
Mexican Peso	8.90%	15.49
New Zealand Dollar	4.24%	16.51
Norwegian Krone	2.00%	0.23
Polish Zloty	2.57%	9.16
Pound Sterling	0.76%	0.39
Russian Ruble	8.30%	3.38
South African Rand	9.63%	16.25
South Korean Won	3.15%	21.80
US Dollar	2.60%	23.18

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Brazilian Real	11.93%	8.54
Colombian Peso	12.00%	20.55
Mexican Peso	9.16%	28.81
New Zealand Dollar	3.92%	28.23
Peruvian Sol	7.00%	9.46
Polish Zloty	2.57%	9.16
South African Rand	11.21%	25.02
US Dollar	3.98%	16.53
FTGF Brandywine Global High Yield Fund^		
Euro	3.00%	8.47
US Dollar	6.93%	4.77
FTGF Brandywine Global Opportunistic Fixed Income Fund		
Brazilian Real	11.43%	6.24
Canadian Dollar	2.03%	0.51
Colombian Peso	9.94%	10.86
Euro	1.79%	8.29
Malaysian Ringgit	3.67%	2.07
Mexican Peso	9.05%	18.22
New Zealand Dollar	3.92%	28.23
Norwegian Krone	2.00%	0.23
Polish Zloty	2.57%	9.16
British Pound	0.76%	0.39
Russian Ruble	0.00%	7.12
South African Rand	10.77%	21.57
South Korean Won	2.37%	13.30
US Dollar	4.05%	26.32
FTGF Brandywine Global Income Optimiser Fund		
Australian Dollar	2.79%	7.80
Brazilian Real	11.75%	9.41
Colombian Peso	9.86%	8.08
Euro	2.01%	28.20
Japanese Yen	0.00%	0.00
Mexican Peso	8.86%	28.40
US Dollar	5.18%	7.34
FTGF Brandywine Global Credit Opportunities Fund^		
Brazilian Real	12.15%	9.85
Colombian Peso	13.18%	27.68
US Dollar	5.87%	21.21
FTGF Brandywine Global Defensive High Yield Fund^		
Euro	5.06%	3.59
US Dollar	6.47%	4.48
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Brazilian Real	11.60%	6.72
Colombian Peso	9.42%	7.79
Czech Koruna	2.28%	9.32
Malaysian Ringgit	3.67%	2.12
Mexican Peso	9.03%	17.86
South African Rand	11.04%	23.65
South Korean Won	2.37%	13.18
US Dollar	5.27%	23.41
FTGF Brandywine Global Multi-Sector Impact Fund^		
Brazilian Real	10.39%	7.67
Colombian Peso	9.86%	8.08
Euro	1.95%	7.29
Japanese Yen	0.00%	0.00
Mexican Peso	7.89%	21.98
Pound Sterling	5.20%	1.22
US Dollar	5.28%	6.84
Franklin Responsible Income 2028 Fund^		
Euro	2.74%	5.00

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities

In addition to the Committee, Franklin Templeton has established the Valuation Committee to oversee the implementation of the valuation policies and procedures adopted by the Board of Directors (the ''Board''). The Valuation Committee, including the Chairperson, is comprised of no fewer than four members and no more than ten members. Representatives of Franklin Templeton Legal and Compliance will serve the Valuation Committee in an advisory capacity. The Valuation Committee meets on a monthly basis to review all securities which are manually priced, broker priced, matrix priced, fair valued, illiquid or stale. A Valuation Committee meeting, however, may be called at any time to consider any question or issue that falls under their procedures. Valuation Committee meetings can be in person, or via email or other writing.

Some Funds entered into derivative contracts during the year. The value of derivatives is based on certain underlying stocks or bonds, interest rates, currencies or indices and includes futures, options, options on futures, contracts for difference and swap agreements. Derivatives may be hard to sell at an advantageous price or time and are sensitive to changes in the underlying security, interest rate, currency or index. Therefore, derivatives can be highly volatile and could result in a loss to the Fund. Refer to the respective Funds' Portfolio of Investments for details of open derivative positions as at the financial year end.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

Fair Value Estimation

In accordance with FRS 102, the Company has elected to apply the recognition and measurement provisions of International Accounting Standards ("IAS") 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") as adopted for use in the European Union and the disclosure requirements of Sections 11 and 12 of FRS 102.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. When a ''readily available market quotation'' for a security is not available, the Company employs ''fair value'' methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Valuation Committee to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved.

Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When determining the fair value of a portfolio security, the Valuation Committee may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

(i) A multiple of earnings;

(ii) A discount from market of a similar freely traded security;

(iii) A discounted cash-flow analysis;

(iv) The book value or a multiple thereof;

(v) A risk premium/yield analysis;

(vi) Yield to maturity; and/or

(vii) Fundamental investment analysis.

The Valuation Committee reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis including a comparison of fair values against the last market price and the next available market price, such as the next-day opening price.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 29 February 2024:

	FTGF Western Asset US Government Liquidity Fund as at 29 February 2024 (in 000's)	FTGF Western Asset US Core Bond Fund as at 29 February 2024 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 29 February 2024 (in 000's)	FTGF Western Asset Euro Core Plus Bond Fund as at 29 February 2024 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	309
Derivative assets held for trading	–	258	1,779	9	43
Derivative liabilities held for trading	–	(145)	(747)	(224)	(139)
	–	**113**	**1,032**	**(215)**	**213**
Level 2					
Bonds and Notes	$ 816,638	$ 187,284	$ 812,104	€ 47,027	$ 218,973
Bonds and Notes	–	(740)	(5,842)	–	–
Money Market Instruments	309,597	–	–	–	–
Equity Instruments	–	3,108	348	782	3,355
Derivative assets held for trading	–	1,346	10,933	16	364
Derivative liabilities held for trading	–	(1)	(3,068)	(15)	(1,576)
	1,126,235	**190,997**	**814,475**	**47,810**	**221,116**
Level 3					
Bonds and Notes	$ –	$ 107	$ 961	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**107**	**961**	**–**	**–**
Total Investments	**$ 1,126,235**	**$ 191,217**	**$ 816,468**	**€ 47,595**	**$ 221,329**

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Western Asset US High Yield Fund as at 29 February 2024 (in 000's)	FTGF Western Asset Global High Yield Fund as at 29 February 2024 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 29 February 2024 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 29 February 2024 (in 000's)	FTGF Western Asset Global Core Plus Bond Fund^ as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	2	–	–	–
Derivative assets held for trading	8	8	–	638	52
Derivative liabilities held for trading	–	–	(82)	(82)	(230)
	8	**10**	**(82)**	**556**	**(178)**
Level 2					
Bonds and Notes	$ 94,525	$ 47,351	$ 242,804	$ 463,504	$ 127,087
Bonds and Notes	–	–	–	–	(412)
Money Market Instruments	–	–	–	–	–
Equity Instruments	900	206	5,476	1,097	11,886
Derivative assets held for trading	435	34	34	2,849	543
Derivative liabilities held for trading	(220)	(24)	(182)	(675)	(371)
	95,640	**47,567**	**248,132**	**466,775**	**138,733**
Level 3					
Bonds and Notes	$ 248	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	333	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	581	**–**	**–**	**–**	**–**
Total Investments	**$ 96,229**	**$ 47,577**	**$ 248,050**	**$ 467,331**	**$ 138,555**

	FTGF Western Asset Global Credit Fund^ as at 29 February 2024 (in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^ as at 29 February 2024 (in 000's)	FTGF Western Asset Multi-Asset Credit Fund^ as at 29 February 2024 (in 000's)	FTGF Western Asset Structured Opportunities Fund^ as at 29 February 2024 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	82	22,985	647	166	313
Derivative liabilities held for trading	(21)	(27,277)	(262)	(306)	(247)
	61	**(4,292)**	**385**	**(140)**	**66**
Level 2					
Bonds and Notes	$ 29,259	$ 1,175,071	$ 356,607	$ 481,444	$ 1,160,664
Bonds and Notes	–	–	–	–	(6,335)
Money Market Instruments	–	–	–	–	–
Equity Instruments	152	44,830	161	21,501	17,502
Derivative assets held for trading	90	91,549	1,799	12	–
Derivative liabilities held for trading	(189)	(24,924)	(697)	(6)	–
	29,312	**1,286,526**	**357,870**	**502,951**	**1,171,831**
Level 3					
Bonds and Notes	$ –	$ –	$ 2,286	$ 16,478	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	2,482	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**4,768**	**16,478**	**–**
Total Investments	**$ 29,373**	**$ 1,282,234**	**$ 363,023**	**$ 519,289**	**$ 1,171,897**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	Western Asset UCITS SMASh Series Core Plus Completion Fund^ as at 29 February 2024 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 29 February 2024 (in 000's)	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 29 February 2024 (in 000's)	FTGF Brandywine Global High Yield Fund^ as at 29 February 2024 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	76	–
Derivative assets held for trading	97	–	256	1	–
Derivative liabilities held for trading	(56)	–	(51)	–	–
	41	**–**	**205**	**77**	**–**
Level 2					
Bonds and Notes	$ 17,488	$ 142,717	$ 138,457	$ 29,741	$ 204,172
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	133	2,596	8,090	718	3,580
Derivative assets held for trading	519	855	3,036	38	942
Derivative liabilities held for trading	(67)	(2,346)	(3,927)	(71)	(3,847)
	18,073	**143,822**	**145,656**	**30,426**	**204,847**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 18,114**	**$ 143,822**	**$ 145,861**	**$ 30,503**	**$ 204,847**

	FTGF Brandywine Global Income Optimiser Fund as at 29 February 2024 (in 000's)	FTGF Brandywine Global Credit Opportunities Fund^ as at 29 February 2024 (in 000's)	FTGF Brandywine Global Enhanced Absolute Return Fund^ as at 29 February 2024 (in 000's)	FTGF Brandywine Global Multi-Sector Impact Fund^ as at 29 February 2024 (in 000's)	FTGF Brandywine Global – US Fixed Income Fund^ as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	11	–	–	–
Derivative assets held for trading	55	–	14	1	14
Derivative liabilities held for trading	(274)	–	(167)	(4)	–
	(219)	**11**	**(153)**	**(3)**	**14**
Level 2					
Bonds and Notes	$ 1,120,544	$ 16,728	$ 63,604	$ 15,252	$ 29,635
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	20,461	1,264	3,994	579	1,040
Derivative assets held for trading	6,119	–	430	54	–
Derivative liabilities held for trading	(6,831)	–	(1,463)	(57)	–
	1,140,293	**17,992**	**66,565**	**15,828**	**30,675**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 1,140,074**	**$ 18,003**	**$ 66,412**	**$ 15,825**	**$ 30,689**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF ClearBridge Value Fund as at 29 February 2024 (in 000's)	FTGF ClearBridge US Appreciation Fund as at 29 February 2024 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 29 February 2024 (in 000's)	FTGF ClearBridge US Aggressive Growth Fund as at 29 February 2024 (in 000's)	FTGF ClearBridge Tactical Dividend Income Fund as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,142,135	210,196	1,827,864	205,138	35,735
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	1,142,135	**210,196**	**1,827,864**	**205,138**	**35,735**
Level 2					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	122
Derivative assets held for trading	622	–	392	7	3
Derivative liabilities held for trading	(6)	–	(312)	(22)	(3)
	616	**–**	**80**	**(15)**	**122**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 1,142,751**	**$ 210,196**	**$ 1,827,944**	**$ 205,123**	**$ 35,857**

	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 29 February 2024 (in 000's)	FTGF ClearBridge Global Growth Fund^ as at 29 February 2024 (in 000's)	FTGF ClearBridge Infrastructure Value Fund^ as at 29 February 2024 (in 000's)	FTGF ClearBridge Global Infrastructure Income Fund as at 29 February 2024 (in 000's)	FTGF ClearBridge Global Sustainability Improvers Fund^ as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,367,716	16,583	807,917	326,235	5,144
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	1,367,716	**16,583**	**807,917**	**326,235**	**5,144**
Level 2					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	370	–	26	255	–
Derivative liabilities held for trading	(16)	–	(891)	(124)	–
	354	**–**	**(865)**	**131**	**–**
Level 3					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 1,368,070**	**$ 16,583**	**€ 807,052**	**$ 326,366**	**$ 5,144**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Royce US Small Cap Opportunity Fund as at 29 February 2024 (in 000's)	FTGF Royce US Smaller Companies Fund as at 29 February 2024 (in 000's)	FTGF Royce Global Small Cap Premier Fund^ as at 29 February 2024 (in 000's)	Franklin MV European Equity Growth and Income Fund^ as at 29 February 2024 (in 000's)	Legg Mason QS Emerging Markets Equity Fund^ as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	671,600	94,401	4,213	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	671,600	**94,401**	**4,213**	**–**	**–**
Level 2					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	17,542	1,681	209	–	–
Derivative assets held for trading	292	1	–	–	–
Derivative liabilities held for trading	(170)	–	–	–	–
	17,664	**1,682**	**209**	**–**	**–**
Level 3					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 689,264**	**$ 96,083**	**$ 4,422**	**€ –**	**$ –**

	Franklin MV Global Equity Growth and Income Fund^ as at 29 February 2024 (in 000's)	FTGF Martin Currie Global Long-Term Unconstrained Fund^ as at 29 February 2024 (in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund as at 29 February 2024 (in 000's)	FTGF Martin Currie Global Emerging Markets Fund^ as at 29 February 2024 (in 000's)	FTGF Martin Currie European Unconstrained Fund^ as at 29 February 2024 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	122,293	20,924	31,406	186,811
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**122,293**	**20,924**	**31,406**	**186,811**
Level 2					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	1,620	142	420	–
Derivative assets held for trading	–	385	–	–	3
Derivative liabilities held for trading	–	(22)	–	–	(9)
	–	**1,983**	**142**	**420**	**(6)**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ –**	**$ 124,276**	**$ 21,066**	**$ 31,826**	**€ 186,805**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Martin Currie Improving Society Fund^ as at 29 February 2024 (in 000's)	Franklin Responsible Income 2028 Fund^ as at 29 February 2024 (in 000's)
Level 1		
Bonds and Notes	$ –	€ –
Money Market Instruments	–	–
Equity Instruments	6,124	–
Derivative assets held for trading	–	–
Derivative liabilities held for trading	–	–
	6,124	**–**
Level 2		
Bonds and Notes	$ –	€ 85,524
Bonds and Notes	–	–
Money Market Instruments	–	–
Equity Instruments	–	–
Derivative assets held for trading	5	–
Derivative liabilities held for trading	–	–
	5	**85,524**
Level 3		
Bonds and Notes	$ –	€ –
Money Market Instruments	–	–
Equity Instruments	–	–
Derivative assets held for trading	–	–
Derivative liabilities held for trading	–	–
	–	**–**
Total Investments	**$ 6,129**	**€ 85,524**

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 28 February 2023:

	FTGF Western Asset US Government Liquidity Fund as at 28 February 2023 (in 000's)	FTGF Western Asset US Core Bond Fund as at 28 February 2023 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 28 February 2023 (in 000's)	FTGF Western Asset Euro Core Plus Bond Fund as at 28 February 2023 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	414
Derivative assets held for trading	–	367	3,030	480	74
Derivative liabilities held for trading	–	(250)	(4,240)	(1,069)	(29)
	–	**117**	**(1,210)**	**(589)**	**459**
Level 2					
Bonds and Notes	$ 599,348	$ 138,314	$ 1,182,487	€ 125,184	$ 198,461
Money Market Instruments	244,848	–	–	–	–
Equity Instruments	–	1,741	–	654	4,016
Derivative assets held for trading	–	2,534	8,816	72	775
Derivative liabilities held for trading	–	(46)	(4,445)	(338)	(4,011)
	844,196	**142,543**	**1,186,858**	**125,572**	**199,241**
Level 3					
Bonds and Notes	$ –	$ 111	$ 642	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**111**	**642**	**–**	**–**
Total Investments	**$ 844,196**	**$ 142,771**	**$ 1,186,290**	**€ 124,983**	**$ 199,700**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Western Asset US High Yield Fund as at 28 February 2023 (in 000's)	FTGF Western Asset Global High Yield Fund as at 28 February 2023 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 28 February 2023 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 28 February 2023 (in 000's)	FTGF Western Asset Global Core Plus Bond Fund^ as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	1	–	–	–
Derivative assets held for trading	–	38	–	4,839	343
Derivative liabilities held for trading	(31)	–	(373)	(61)	(1,047)
	(31)	**39**	**(373)**	**4,778**	**(704)**
Level 2					
Bonds and Notes	$ 121,003	$ 52,582	$ 429,611	$ 515,122	$ 135,809
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,661	133	3,862	17,040	11,217
Derivative assets held for trading	103	60	162	3,920	1,025
Derivative liabilities held for trading	(151)	(271)	(1,130)	(3,219)	(2,097)
	122,616	**52,504**	**432,505**	**532,863**	**145,954**
Level 3					
Bonds and Notes	$ 101	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	642	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	743	**–**	**–**	**–**	**–**
Total Investments	**$ 123,328**	**$ 52,543**	**$ 432,132**	**$ 537,641**	**$ 145,250**

	FTGF Western Asset Global Credit Fund^ as at 28 February 2023 (in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^ as at 28 February 2023 (in 000's)	FTGF Western Asset Multi-Asset Credit Fund^ as at 28 February 2023 (in 000's)	FTGF Western Asset Structured Opportunities Fund^ as at 28 February 2023 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	202	26,445	277	317	353
Derivative liabilities held for trading	(34)	(86,734)	(926)	(73)	(731)
	168	**(60,289)**	**(649)**	**244**	**(378)**
Level 2					
Bonds and Notes	$ 43,206	$ 1,888,885	$ 263,595	$ 521,432	$ 1,147,183
Money Market Instruments	–	–	–	–	–
Equity Instruments	559	18,550	507	17,212	1,154
Derivative assets held for trading	343	177,483	1,911	8	–
Derivative liabilities held for trading	(166)	(93,430)	(3,726)	(1,683)	–
	43,942	**1,991,488**	**262,287**	**536,969**	**1,148,337**
Level 3					
Bonds and Notes	$ –	$ 7,808	$ 1,339	$ 18,407	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	2,424	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**7,808**	**3,763**	**18,407**	**–**
Total Investments	**$ 44,110**	**$ 1,939,007**	**$ 265,401**	**$ 555,620**	**$ 1,147,959**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Western Asset UK Investment Grade Credit Fund^ as at 28 February 2023 (in 000's)	FTGF Western Asset US Corporate Bond Fund^ as at 28 February 2023 (in 000's)	Western Asset UCITS SMASh Series Core Plus Completion Fund^ as at 28 February 2023 (in 000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^ as at 28 February 2023 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	£ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	253	–	–	–
Derivative assets held for trading	45	4	175	59	–
Derivative liabilities held for trading	(29)	(103)	(158)	(5)	–
	16	**154**	**17**	**54**	**–**
Level 2					
Bonds and Notes	£ 43,921	$ 93,939	$ 15,938	$ 8,541	$ 160,235
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	1,342	30	4,095
Derivative assets held for trading	27	35	910	92	3,132
Derivative liabilities held for trading	(7)	(478)	(60)	(107)	(3,966)
	43,941	**93,496**	**18,130**	**8,556**	**163,496**
Level 3					
Bonds and Notes	£ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**£ 43,957**	**$ 93,650**	**$ 18,147**	**$ 8,610**	**$ 163,496**

	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 28 February 2023 (in 000's)	FTGF Brandywine Global High Yield Fund^ as at 28 February 2023 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund as at 28 February 2023 (in 000's)	FTGF Brandywine Global Income Optimiser Fund as at 28 February 2023 (in 000's)	FTGF Brandywine Global Credit Opportunities Fund^ as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	22
Derivative assets held for trading	2,190	2	–	–	69
Derivative liabilities held for trading	–	–	–	(3,704)	(175)
	2,190	**2**	**–**	**(3,704)**	**(84)**
Level 2					
Bonds and Notes	$ 508,142	$ 9,964	$ 200,639	$ 1,068,451	$ 43,555
Money Market Instruments	–	–	–	–	–
Equity Instruments	30,565	396	4,087	85,354	2,216
Derivative assets held for trading	13,024	10	1,448	4,819	403
Derivative liabilities held for trading	(23,627)	(202)	(4,239)	(13,267)	(416)
	528,104	**10,168**	**201,935**	**1,145,357**	**45,758**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 530,294**	**$ 10,170**	**$ 201,935**	**$ 1,141,653**	**$ 45,674**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Brandywine Global Defensive High Yield Fund^ as at 28 February 2023 (in 000's)	FTGF Brandywine Global Enhanced Absolute Return Fund^ as at 28 February 2023 (in 000's)	FTGF Brandywine Global Multi-Sector Impact Fund^ as at 28 February 2023 (in 000's)	FTGF Brandywine Global Dynamic US Equity Fund^ as at 28 February 2023 (in 000's)	FTGF ClearBridge Value Fund as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	2,542	921,986
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	(283)	(123)	–	–
	–	**(283)**	**(123)**	**2,542**	**921,986**
Level 2					
Bonds and Notes	$ 8,077	$ 65,808	$ 13,130	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	411	3,886	–	41	–
Derivative assets held for trading	–	249	119	–	10
Derivative liabilities held for trading	(192)	(3,482)	(64)	(20)	(976)
	8,296	**66,461**	**13,185**	**21**	**(966)**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 8,296**	**$ 66,178**	**$ 13,062**	**$ 2,563**	**$ 921,020**

	FTGF ClearBridge US Appreciation Fund as at 28 February 2023 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 28 February 2023 (in 000's)	FTGF ClearBridge US Aggressive Growth Fund as at 28 February 2023 (in 000's)	FTGF ClearBridge Tactical Dividend Income Fund as at 28 February 2023 (in 000's)	FTGF ClearBridge US Equity Sustainability Leaders Fund^ as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	180,681	1,172,787	214,039	36,033	1,629,033
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	180,681	**1,172,787**	**214,039**	**36,033**	**1,629,033**
Level 2					
Bonds and Notes	$ –	$ –	$ –	$ 557	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	286	4	1	22
Derivative liabilities held for trading	–	(1,551)	(229)	(56)	(840)
	–	**(1,265)**	**(225)**	**502**	**(818)**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 180,681**	**$ 1,171,522**	**$ 213,814**	**$ 36,535**	**$ 1,628,215**

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF ClearBridge Global Growth Fund^ as at 28 February 2023 (in 000's)	FTGF ClearBridge Infrastructure Value Fund^ as at 28 February 2023 (in 000's)	FTGF ClearBridge Global Infrastructure Income Fund as at 28 February 2023 (in 000's)	FTGF Royce US Small Cap Opportunity Fund as at 28 February 2023 (in 000's)	FTGF Royce US Smaller Companies Fund as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	€ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	12,820	1,032,510	399,290	711,568	77,554
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	12,820	**1,032,510**	**399,290**	**711,568**	**77,554**
Level 2					
Bonds and Notes	$ –	€ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	3	–	–	32,545	1,100
Derivative assets held for trading	–	1,921	24	150	–
Derivative liabilities held for trading	–	(1,058)	(2,229)	(1,623)	(2)
	3	**863**	**(2,205)**	**31,072**	**1,098**
Level 3					
Bonds and Notes	$ –	€ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 12,823**	**€ 1,033,373**	**$ 397,085**	**$ 742,640**	**$ 78,652**

	FTGF Royce Global Small Cap Premier Fund^ as at 28 February 2023 (in 000's)	Franklin MV European Equity Growth and Income Fund^ as at 28 February 2023 (in 000's)	FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ as at 28 February 2023 (in 000's)	Legg Mason QS Emerging Markets Equity Fund^ as at 28 February 2023 (in 000's)	Franklin MV Global Equity Growth and Income Fund^ as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	€ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	4,093	–	20,882	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	4,093	**–**	**20,882**	**–**	**–**
Level 2					
Bonds and Notes	$ –	€ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	180	–	1	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	(90)	–	–
	180	**–**	**(89)**	**–**	**–**
Level 3					
Bonds and Notes	$ –	€ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 4,273**	**€ –**	**$ 20,793**	**$ –**	**$ –**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Martin Currie Asia Long-Term Unconstrained Fund^ as at 28 February 2023 (in 000's)	FTGF Martin Currie Global Long-Term Unconstrained Fund^ as at 28 February 2023 (in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund as at 28 February 2023 (in 000's)	FTGF Martin Currie Global Emerging Markets Fund^ as at 28 February 2023 (in 000's)	FTGF Martin Currie European Unconstrained Fund^ as at 28 February 2023 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	3,598	142,529	24,928	34,547	188,780
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	3,598	**142,529**	**24,928**	**34,547**	**188,780**
Level 2					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	35	–	–
Derivative assets held for trading	–	41	1	–	22
Derivative liabilities held for trading	–	(1,422)	(19)	–	(20)
	–	**(1,381)**	**17**	**–**	**2**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 3,598**	**$ 141,148**	**$ 24,945**	**$ 34,547**	**€ 188,782**

	Franklin Responsible Income 2028 Fund^ as at 28 February 2023 (in 000's)
Level 1	
Bonds and Notes	€ –
Money Market Instruments	–
Equity Instruments	–
Derivative assets held for trading	–
Derivative liabilities held for trading	–
	–
Level 2	
Bonds and Notes	€ 34,759
Money Market Instruments	–
Equity Instruments	–
Derivative assets held for trading	–
Derivative liabilities held for trading	–
	34,759
Level 3	
Bonds and Notes	€ –
Money Market Instruments	–
Equity Instruments	–
Derivative assets held for trading	–
Derivative liabilities held for trading	–
	–
Total Investments	**€ 34,759**

Amounts designated as "–" are either $0/€0/£0 or less than $1,000/€1,000/£1,000.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

Securities which are fair valued by the Manager or the respective Investment Manager as at 29 February 2024 are noted on the Portfolio of Investments. In the event a price is not available from a Pricing Service, the Valuation Committee may obtain one or more indicative quotes from approved broker-dealers.

Matrix pricing is used for Funds when the Valuation Committee is unable to obtain one or more broker-dealer quotes for a security for which there is no price available from a pricing service. Matrix pricing estimates a US Dollar-denominated security's current market value by using the most recent quote received from a broker-dealer and adjusting the price by the change in the yield of the US treasury security most similar in duration to the security being valued.

The following tables set out the value of securities for each Fund which have been priced using single broker sources and fair valued by the Valuation Committee as at 29 February 2024 and 28 February 2023:

As at 29 February 2024	Single Broker Priced (in 000's)	Fair Valued by Valuation Committee (in 000's)
FTGF Western Asset US Core Bond Fund	–	$107
FTGF Western Asset US Core Plus Bond Fund	$346	$963
FTGF Western Asset Global Multi Strategy Fund	–	$216
FTGF Western Asset US High Yield Fund	$248	$860
FTGF Western Asset Global High Yield Fund	–	$368
FTGF Western Asset Global Credit Fund^	–	$83
FTGF Western Asset Macro Opportunities Bond Fund^	–	$5,047
FTGF Western Asset Multi-Asset Credit Fund^	$2,286	$2,830
FTGF Western Asset Structured Opportunities Fund^	–	$16,924

As at 28 February 2023	Single Broker Priced (in 000's)	Fair Valued by Valuation Committee (in 000's)
FTGF Western Asset US Core Bond Fund	$111	$111
FTGF Western Asset US Core Plus Bond Fund	$642	$642
FTGF Western Asset US High Yield Fund	$642	$642
FTGF Western Asset Macro Opportunities Bond Fund^	$7,808	$7,808
FTGF Western Asset Multi-Asset Credit Fund^	$2,424	$2,626
FTGF Western Asset Structured Opportunities Fund^	–	$19,190
FTGF ClearBridge Global Growth Fund^	–	$3
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	–	$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	–	$35

Amounts designated as "–" are either $0 or less than $1,000.

For details of derivative assets and liabilities held for trading which were fair valued as at 29 February 2024, please refer to the Portfolio of Investments.

In certain circumstances the Company employs ICE Data Services ("ICE") adjusted pricing in the valuation of non-US equities. ICE calculates and supplies an adjusted closing price to use as a fair value price.

As at 29 February 2024, ICE adjusted pricing was applied to FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^ (28 February 2023: ICE adjusted pricing was applied to FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^ and FTGF Martin Currie European Unconstrained Fund^).

12.2 Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with a Fund. The Company will be exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default. The relevant Investment Manager and/or Sub-Investment Managers minimise concentrations of credit risk by undertaking transactions with a large number of brokers and counterparties on recognised and reputable exchanges. All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Each Fund will be exposed to credit risk on the counterparties with whom it trades in relation to options, forward contracts and other derivative financial instruments that are not traded on a recognized exchange. Such instruments are not afforded the same protections as may apply to participants trading swaps, futures or options on organised exchanges, such as the performance guarantee of an exchange clearing house. The Funds will be subject to the possibility of the insolvency, bankruptcy or default of a counterparty with whom the Funds trade such instruments, which could result in substantial losses to the Funds.

The Company is exposed to credit risk on the OTC counterparties with whom it trades. All OTC counterparties must meet the following criteria as set out in the Regulations namely:

(i) Be a credit institution in accordance with Regulation 7 of the Central Bank UCITS Regulations, or an investment firm authorised in accordance with the Markets in Financial Instruments Directive in an EEA Member State, or is an entity subject to regulation as a Consolidated Supervised Entity by the Securities and Exchange Commission, or

(ii) Have a minimum credit rating of A2 or equivalent, or in the opinion of the relevant Investment Manager and/or Sub-Investment Managers, an implied credit minimum rating of A2 or equivalent.

Exposures to individual counterparties are normally limited to 10% of net asset value in the case of authorised credit institutions and 5% of net asset value in the case of other counterparties.

Transactions involving derivative financial instruments are usually with counterparties with whom the Company has signed master netting agreements. Master netting agreements provide for the net settlement of contracts for a particular Fund with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

The value of securities received as collateral in relation to derivatives trading held by the following Funds as at 29 February 2024 and 28 February 2023 was as follows:

Fund	Broker	As at 29 February 2024 Market Value of Collateral 000's	As at 28 February 2023 Market Value of Collateral 000's
FTGF Western Asset US Core Plus Bond Fund	BNP Paribas	$79	$–
FTGF Western Asset US Core Plus Bond Fund	Goldman Sachs	$62	$–
FTGF Western Asset Global Core Plus Bond Fund^	JP Morgan	$69	$–
FTGF Western Asset Macro Opportunities Bond Fund^	Bank of America Merrill Lynch	$2,873	$–
FTGF Western Asset Macro Opportunities Bond Fund^	BNP Paribas	$8,658	$–
FTGF Western Asset Macro Opportunities Bond Fund^	Goldman Sachs	$79	$567
FTGF Western Asset Macro Opportunities Bond Fund^	JP Morgan	$1,581	$–
FTGF Western Asset Multi-Asset Credit Fund^	Goldman Sachs	$58	$–
FTGF Western Asset Multi-Asset Credit Fund^	Morgan Stanley	$–	$202

Amounts designated as "–" are either $0 or less than $1,000.

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties. A list of approved counterparties is maintained and the Funds may only trade with these approved counterparties. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions, collateral obtained under such contracts or transactions:

(i) must be marked to market daily;

(ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;

(iii) must be transferred to the trustee, or its agent; and

(iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty. Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums, and an average credit quality, and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modeling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depositary, who has a credit rating of AA- (28 February 2023: AA-). Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The credit rating of the Depositary is highly rated by prominent rating agencies. If the credit quality or financial position of the Depositary deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depositary and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

The following table represents the market value of the securities which have been placed as collateral with brokers as at 29 February 2024 and 28 February 2023 in relation to derivatives trading:

Fund	Broker	As at 29 February 2024 Market Value of Collateral 000's	As at 28 February 2023 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	$1	$–
FTGF Western Asset Global Core Plus Bond Fund^	Citi	$–	$152
FTGF Western Asset Macro Opportunities Bond Fund^	Bank of America Merrill Lynch	$69,547	$1,590

Amounts designated as "–" are either $0 or less than $1,000.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

The tables below set out a summary of the credit exposure based on credit ratings of the debt securities held in the Fixed Income Funds:

FTGF Western Asset US Government Liquidity Fund		
Rating	**Feb-24**	**Feb-23**
AAA	100.00%	100.00%
	100.00%	100.00%

FTGF Western Asset US Core Bond Fund		
Rating	**Feb-24**	**Feb-23**
AAA	59.99%	54.62%
AA	7.18%	10.57%
A	17.05%	16.58%
BBB	15.50%	17.85%
BB	0.03%	0.38%
B	0.25%	–
	100.00%	100.00%

FTGF Western Asset US Core Plus Bond Fund		
Rating	**Feb-24**	**Feb-23**
AAA	47.06%	44.86%
AA	5.02%	5.62%
A	17.71%	15.52%
BBB	21.07%	21.97%
BB	5.26%	8.18%
B	1.42%	1.51%
CCC & Below	2.46%	2.34%
	100.00%	100.00%

FTGF Western Asset Euro Core Plus Bond Fund		
Rating	**Feb-24**	**Feb-23**
AAA	23.98%	20.84%
AA	23.49%	26.73%
A	22.24%	23.27%
BBB	24.67%	24.69%
BB	4.92%	3.57%
B	0.70%	0.90%
	100.00%	100.00%

FTGF Western Asset Global Multi Strategy Fund		
Rating	**Feb-24**	**Feb-23**
AAA	28.44%	12.54%
AA	1.43%	1.27%
A	6.99%	7.23%
BBB	28.50%	35.87%
BB	21.21%	27.14%
B	10.34%	13.35%
CCC & Below	2.95%	2.40%
Not Rated	0.14%	0.20%
	100.00%	100.00%

FTGF Western Asset US High Yield Fund		
Rating	**Feb-24**	**Feb-23**
A	0.38%	0.24%
BBB	6.74%	5.14%
BB	35.66%	30.19%
B	36.42%	47.96%
CCC & Below	20.80%	16.47%
	100.00%	100.00%

FTGF Western Asset Global High Yield Fund		
Rating	**Feb-24**	**Feb-23**
AA	–	4.85%
BBB	7.57%	3.26%
BB	41.54%	33.42%
B	35.83%	44.10%
CCC & Below	15.06%	14.22%
Not Rated	–	0.15%
	100.00%	100.00%

FTGF Western Asset Asian Opportunities Fund		
Rating	**Feb-24**	**Feb-23**
AAA	7.14%	11.27%
AA	19.31%	20.43%
A	41.94%	29.69%
BBB	29.77%	26.60%
BB	1.84%	0.66%
Not Rated	–	11.35%
	100.00%	100.00%

FTGF Western Asset Short Duration Blue Chip Bond Fund		
Rating	**Feb-24**	**Feb-23**
AAA	6.19%	18.93%
AA	30.02%	27.37%
A	63.79%	53.43%
BBB	–	0.27%
	100.00%	100.00%

FTGF Western Asset Global Core Plus Bond Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	46.41%	32.86%
AA	12.16%	15.13%
A	20.11%	27.67%
BBB	15.98%	17.24%
BB	4.68%	6.19%
B	0.56%	0.91%
CCC & Below	0.10%	–
	100.00%	100.00%

FTGF Western Asset Global Credit Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	0.87%	11.77%
AA	6.58%	2.67%
A	27.18%	21.00%
BBB	55.81%	57.17%
BB	9.08%	7.39%
B	0.21%	–
CCC & Below	0.27%	–
	100.00%	100.00%

FTGF Western Asset Macro Opportunities Bond Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	16.88%	20.30%
AA	1.97%	2.80%
A	7.01%	5.42%
BBB	49.23%	44.03%
BB	20.36%	22.63%
B	3.81%	4.55%
CCC & Below	0.63%	0.27%
Not Rated	0.11%	–
	100.00%	100.00%

FTGF Western Asset Multi-Asset Credit Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	4.87%	5.53%
AA	0.90%	0.66%
A	6.08%	4.15%
BBB	22.76%	21.63%
BB	34.11%	38.14%
B	20.68%	20.23%
CCC & Below	10.60%	9.66%
	100.00%	100.00%

FTGF Western Asset Structured Opportunities Fund^β		
Rating	**Feb-24**	**Feb-23**
AAA	1.82%	1.35%
AA	0.93%	0.38%
A	3.96%	1.73%
BBB	17.50%	12.14%
BB	14.51%	15.83%
B	14.06%	18.36%
CCC & Below	47.22%	50.21%
	100.00%	100.00%

FTGF Western Asset US Mortgage-Backed Securities Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	98.23%	98.38%
AA	0.23%	0.10%
A	0.88%	0.22%
BBB	0.35%	1.07%
BB	0.21%	0.23%
B	0.10%	–
	100.00%	100.00%

FTGF Western Asset UK Investment Grade Credit Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	–	7.61%
AA	–	9.33%
A	–	45.81%
BBB	–	36.31%
BB	–	0.94%
	0.00%	100.00%

FTGF Western Asset US Corporate Bond Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	–	0.80%
AA	–	10.66%
A	–	31.89%
BBB	–	45.59%
BB	–	8.94%
B	–	2.04%
CCC & Below	–	0.08%
	0.00%	100.00%

Western Asset UCITS SMASh Series Core Plus Completion Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	77.49%	6.91%
AA	2.38%	0.42%
A	3.53%	1.65%
BBB	11.69%	34.03%
BB	0.16%	25.58%
B	0.77%	8.50%
CCC & Below	–	2.31%
Not Rated	3.98%	20.60%
	100.00%	100.00%

FTGF Western Asset Sustainable Global Corporate Bond Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	–	9.60%
AA	–	4.25%
A	–	41.98%
BBB	–	39.62%
BB	–	4.55%
	0.00%	100.00%

FTGF Brandywine Global Fixed Income Fund		
Rating	**Feb-24**	**Feb-23**
AAA	27.10%	55.13%
AA	46.86%	9.96%
A	3.24%	8.03%
BBB	14.08%	18.38%
BB	8.72%	8.50%
	100.00%	100.00%

FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	2.73%	59.94%
AA	69.71%	2.93%
A	2.04%	9.21%
BBB	16.90%	14.30%
BB	7.56%	13.62%
B	1.06%	–
	100.00%	100.00%

FTGF Brandywine Global High Yield Fund^		
Rating	**Feb-24**	**Feb-23**
A	1.74%	0.39%
BBB	9.61%	7.12%
BB	34.57%	36.83%
B	46.72%	43.32%
CCC & Below	4.09%	8.61%
Not Rated	3.27%	3.73%
	100.00%	100.00%

FTGF Brandywine Global Opportunistic Fixed Income Fund		
Rating	**Feb-24**	**Feb-23**
AAA	14.47%	50.78%
AA	59.25%	9.75%
A	–	8.22%
BBB	17.00%	20.25%
BB	8.31%	10.90%
B	0.97%	0.02%
Not Rated		0.08%
	100.00%	100.00%

FTGF Brandywine Global Income Optimiser Fund		
Rating	**Feb-24**	**Feb-23**
AAA	10.52%	11.57%
AA	8.71%	1.61%
A	5.07%	7.74%
BBB	29.86%	39.90%
BB	24.44%	18.89%
B	15.91%	14.48%
CCC & Below	5.08%	5.81%
Not Rated	0.41%	–
	100.00%	100.00%

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

FTGF Brandywine Global Credit Opportunities Fund^			FTGF Brandywine Global Defensive High Yield Fund^			FTGF Brandywine Global Enhanced Absolute Return Fund^			FTGF Brandywine Global Multi-Sector Impact Fund^		
Rating	**Feb-24**	**Feb-23**	**Rating**	**Feb-24**	**Feb-23**	**Rating**	**Feb-24**	**Feb-23**	**Rating**	**Feb-24**	**Feb-23**
AAA	6.16%	22.78%	AAA	–	0.39%	AAA	40.85%	27.27%	AAA	2.81%	8.27%
AA	–	9.04%	AA	–	6.82%	AA	2.03%	14.11%	AA	26.36%	3.00%
A	–	11.44%	A	–	41.27%	A	0.00%	6.10%	A	11.92%	9.72%
BBB	11.31%	22.46%	BBB	–	48.05%	BBB	32.37%	26.76%	BBB	33.73%	47.17%
BB	25.04%	9.63%	BB	–	0.81%	BB	21.39%	25.76%	BB	17.72%	15.96%
B	51.70%	6.93%	B	–	2.66%	B	3.36%	–	B	6.95%	13.72%
CCC & Below	5.79%	2.22%							CCC & Below	0.51%	2.16%
Not Rated	–	15.50%									
	100.00%	100.00%		0.00%	100.00%		100.00%	100.00%		100.00%	100.00%

FTGF Brandywine Global – US Fixed Income Fund^		
Rating	**Feb-24**	**Feb-23**
AAA	94.05%	–
AA	2.07%	–
BBB	3.88%	–
	100.00%	0.00%

β The portfolio is constructed on a bottom-up basis using Western Asset's fundamental value process. The investment team does not rely on rating agencies research; however, it evaluates their work and enhancement levels in securities. For securities that are not rated by a nationally recognized statistical rating organisation (NRSRO), the investment team assigns an internal credit rating based on the investment team's fundamental analysis.

12.3 Liquidity Risk

The Company's Prospectus provides for the daily creation and cancellation of shares and the Company is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time.

The Administrator monitors subscription and redemption volumes on a daily basis and notifies the relevant Investment Manager or Sub-Investment Managers of significant movements and unusual trends as appropriate. If redemption requests on any dealing day (as defined in the Prospectus) exceed 10% of the shares in issue in respect of any Fund, the Company may elect to restrict the total number of shares redeemed on that dealing day to 10% of the outstanding shares of the Fund, in which case all the relevant redemption requests shall be scaled down pro rata. The Company shall defer the excess redemption requests, and shall treat the deferred requests as if they were received for each subsequent dealing day (in relation to which the Company has the same power of deferral at the then prevailing limit) until all the shares to which the original request relates have been redeemed. In such cases, the Company may reduce requests pro rata on the next and following dealing days so as to give effect to the above limitation.

The Company may temporarily suspend the determination of the net asset value and the sale or redemptions of shares in any Fund during any period:

(i) when any market is closed which is the main market for a significant part of the Fund's investments, or when trading thereon is restricted or suspended;

(ii) when any emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the Fund is not practically feasible;

(iii) when for any reason the prices of any investments of the Fund cannot be reasonably, promptly or accurately ascertained by the Fund;

(iv) when remittance of monies which will, or may be, involved in the realisation of, or in the payment for, investments of the Fund cannot, in the opinion of the Directors, be carried out at normal rates of exchange; or

(v) when proceeds of the sale or redemption of the shares cannot be transmitted to or from the Fund's accounts.

The Company has the ability to borrow in the short term to ensure settlement. In accordance with the UCITS Regulations a Fund may borrow money only as follows:

(a) a Fund may acquire foreign currency by means of a ''back-to-back'' loan; and

(b) a Fund may borrow:

(i) up to 10% of its net asset value provided that such borrowing is on a temporary basis; and

(ii) up to 10% of its net asset value provided that the borrowing is to make possible the acquisition of real property required for the purpose of its business;

provided that such borrowing referred to in subparagraph b (i) and b (ii) may not in total exceed 15% of the borrower's assets.

Global Credit Facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, "Borrower", collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling US$2,675 million (the "Global Credit Facility") to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connected with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

One of the responsibilities of the Valuation Committee is to review and deliberate on valuation concerns, including illiquid securities. The Company may from time to time invest in derivative contracts traded over-the-counter, which are not traded in an organised public market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The tables below have been prepared based on the undiscounted gross cash outflows relating to respective financial liabilities. The forward foreign currency contracts included in the tables below settle on a gross basis. Please refer to the relevant Portfolio of Investment for details of gross settlement amounts on these contracts.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management– (continued)

12.3 Liquidity Risk – (continued)

Details of residual contractual maturities of financial liabilities for each Fund are outlined below:

Liabilities (in 000's)	FTGF Western Asset US Government Liquidity Fund as at 29 February 2024	FTGF Western Asset US Government Liquidity Fund as at 28 February 2023	FTGF Western Asset US Core Bond Fund as at 29 February 2024	FTGF Western Asset US Core Bond Fund as at 28 February 2023	FTGF Western Asset US Core Plus Bond Fund as at 29 February 2024	FTGF Western Asset US Core Plus Bond Fund as at 28 February 2023	FTGF Western Asset Euro Core Plus Bond Fund as at 29 February 2024	FTGF Western Asset Euro Core Plus Bond Fund as at 28 February 2023
Less than 1 month								
Cash overdraft	$ –	$ –	$ 1,402	$ 620	$ 1,193	$ 849	€ 60	€ –
Margin accounts and restricted cash	–	–	1,640	2,826	5,946	445	7	9
Options	–	–	10	18	65	161	–	4
Swap contracts	–	–	1	46	1,640	1,867	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	12	709	–	–
Unrealised depreciation on futures contracts	–	–	3	7	222	1,793	212	868
Payable for investments purchased	9,918	9,879	8,473	11,726	24,808	101,191	525	187
Distributions payable to holders of redeemable participating shares	3,318	2,054	166	132	158	148	2	1
Management fees payable	513	363	95	71	385	487	3	3
Administrator and depositary fees payable	30	24	18	16	57	73	8	14
Shareholder service fees payable	–	–	9	1	20	20	–	–
Payable for redeemable participating shares reacquired	–	–	49	1	1,503	1,904	–	–
Redeemable Participating Shares	1,114,418	833,615	185,460	131,919	815,255	1,148,700	49,829	132,467
1 – 3 months								
Options	–	–	6	–	25	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	1,396	1,869	15	338
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	740	–	5,842	–	–	–
Options	–	–	54	52	125	454	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	72	173	330	1,832	12	197
Accrued expenses and other liabilities	200	298	91	116	353	375	54	55
Total Financial Liabilities	**$1,128,397**	**$ 846,233**	**$ 198,289**	**$ 147,724**	**$ 859,335**	**$1,262,877**	**€ 50,727**	**€ 134,143**

Liabilities (in 000's)	FTGF Western Asset Global High Yield Fund as at 29 February 2024	FTGF Western Asset Global High Yield Fund as at 28 February 2023	Legg Mason Western Asset US Short-Term Government Fund^ as at 29 February 2024	Legg Mason Western Asset US Short-Term Government Fund^ as at 28 February 2023	Legg Mason Western Asset US Adjustable Rate Fund^ as at 29 February 2024	Legg Mason Western Asset US Adjustable Rate Fund^ as at 28 February 2023	Legg Mason Western Asset Global Inflation Management Fund^ as at 29 February 2024	Legg Mason Western Asset Global Inflation Management Fund^ as at 28 February 2023
Less than 1 month								
Cash overdraft	$ 235	$ 140	$ –	$ –	$ –	$ –	$ –	$ –
Margin accounts and restricted cash	8	38	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	15	265	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	736	4	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	90	89	–	–	–	–	–	–
Management fees payable	33	41	–	–	–	–	–	–
Administrator and depositary fees payable	10	11	–	–	–	–	–	3
Shareholder service fees payable	1	4	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	103	–	1	–	–	–	–	–
Redeemable Participating Shares	48,519	57,431	–	–	–	–	–	–
1 – 3 months								
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	9	6	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	70	94	14	14	17	17	12	42
Total Financial Liabilities	**$ 49,829**	**$ 58,123**	**$ 15**	**$ 14**	**$ 17**	**$ 17**	**$ 12**	**$ 45**

Notes to Financial Statements – *(continued)*

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		Legg Mason Western Asset Emerging Markets Corporate Bond Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ –	$ –	$ –	$ 559	$ –	$ 155	$ –	$ –	$ –	$ –
–	–	39	27	237	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	219	116	–	–	–	–
–	–	1,357	3,642	1	35	–	–	–	–
–	–	92	–	–	–	–	–	–	–
–	–	541	266	2,660	1,250	–	–	–	–
–	12	86	94	163	172	–	–	–	–
–	14	94	91	57	67	–	–	–	–
2	9	22	20	13	14	–	3	–	3
–	2	6	6	5	7	–	–	–	–
662	1,366	102	45	35	74	11	11	–	–
–	–	240,940	227,355	96,878	125,240	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	219	366	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	3	–	–	–	–	–	–
–	–	47	29	–	31	–	–	–	–
11	23	104	184	48	79	12	48	18	32
$ 675	**$ 1,426**	**$ 243,649**	**$ 232,687**	**$ 100,316**	**$ 127,240**	**$ 23**	**$ 62**	**$ 18**	**$ 35**

FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund^		FTGF Western Asset Global Credit Fund^		Legg Mason Western Asset Euro High Yield Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ 236	$ 522	$ 2	$ 484	$ 8	$ –	$ 29	$ –	€ –	€ –
1	6	5	1	123	17	23	3	–	–
–	–	–	–	–	4	–	–	–	–
–	–	498	–	–	–	188	76	–	–
182	789	106	3,188	321	1,985	1	69	–	–
82	373	76	–	179	747	14	–	–	–
219	770	364	25,758	14,941	9,282	–	306	–	–
15	15	2	2	–	–	–	–	–	–
151	200	142	153	14	17	1	2	–	–
26	32	36	36	15	15	8	9	–	3
13	13	12	11	–	–	–	–	–	–
523	299	590	1,106	25	72	–	–	–	–
250,628	437,707	478,538	523,970	129,420	146,703	30,997	46,050	–	–
–	–	–	–	–	–	–	–	–	–
–	–	71	31	50	98	–	21	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	412	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	341	–	–	–	14	–	–	–	–
–	–	6	61	51	296	7	34	–	–
159	313	82	84	131	101	57	56	12	28
$ 252,235	**$ 441,380**	**$ 480,530**	**$ 554,885**	**$ 145,690**	**$ 159,351**	**$ 31,325**	**$ 46,626**	**$ 12**	**€ 31**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^ as at 29 February 2024	FTGF Western Asset Macro Opportunities Bond Fund^ as at 28 February 2023	Legg Mason Western Asset EM Local Currency Debt Fund^ as at 29 February 2024	Legg Mason Western Asset EM Local Currency Debt Fund^ as at 28 February 2023	FTGF Western Asset Multi-Asset Credit Fund^ as at 29 February 2024	FTGF Western Asset Multi-Asset Credit Fund^ as at 28 February 2023	Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ as at 29 February 2024	Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ as at 28 February 2023
Less than 1 month								
Cash overdraft	$ 4	$ 83,849	$ –	$ –	$ 1,022	$ 2	$ –	$ –
Margin accounts and restricted cash	56,547	76,579	–	–	119	119	–	–
Options	5,750	36,086	–	–	8	–	–	–
Swap contracts	18,195	43,002	–	–	286	761	–	–
Unrealised depreciation on forward foreign currency contracts	1,589	19,856	–	–	158	2,113	–	–
Unrealised depreciation on futures contracts	10,696	21,228	–	–	84	63	–	–
Payable for investments purchased	97,494	4,384	–	–	3,733	7,800	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	1,269	2,062	–	–	27	24	–	–
Administrator and depositary fees payable	80	151	–	–	29	22	–	–
Shareholder service fees payable	104	136	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	3,476	3,140	–	–	4	82	–	–
Redeemable Participating Shares	1,204,969	2,132,501	–	–	372,681	275,012	–	–
1 – 3 months								
Options	1,549	4,816	–	–	9	24	–	–
Unrealised depreciation on forward foreign currency contracts	4,869	23,760	–	–	245	852	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	587	5,450	–	–	–	12	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	8,966	25,966	–	–	169	827	–	–
Accrued expenses and other liabilities	916	1,652	–	30	170	207	–	–
Total Financial Liabilities	**$1,417,060**	**$2,484,618**	**$ –**	**$ 30**	**$ 378,744**	**$ 287,920**	**$ –**	**$ –**

Liabilities (in 000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^ as at 29 February 2024	FTGF Western Asset Sustainable Global Corporate Bond Fund^ as at 28 February 2023	FTGF Brandywine Global Fixed Income Fund as at 29 February 2024	FTGF Brandywine Global Fixed Income Fund as at 28 February 2023	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 29 February 2024	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 28 February 2023	FTGF Brandywine Global High Yield Fund^ as at 29 February 2024	FTGF Brandywine Global High Yield Fund^ as at 28 February 2023
Less than 1 month								
Cash overdraft	$ –	$ –	$ 79	$ 4	$ 9	$ 7	$ –	$ –
Margin accounts and restricted cash	–	26	–	850	270	2,495	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	78	1,847	2,038	3,050	17,448	55	149
Unrealised depreciation on futures contracts	–	–	–	–	51	–	–	–
Payable for investments purchased	–	145	139	490	2,526	1,798	287	163
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	8	1
Management fees payable	–	–	72	83	101	260	1	–
Administrator and depositary fees payable	11	13	18	24	16	38	8	7
Shareholder service fees payable	–	–	10	11	1	–	–	–
Payable for redeemable participating shares reacquired	–	–	179	2,595	2,176	–	60	–
Redeemable Participating Shares	–	8,995	145,085	162,009	146,269	539,271	31,164	10,394
1 – 3 months								
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	29	499	1,928	877	6,179	16	53
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	5	–	–	–	–	–	–
Accrued expenses and other liabilities	30	31	343	386	228	247	41	44
Total Financial Liabilities	**$ 41**	**$ 9,322**	**$ 148,271**	**$ 170,418**	**$ 155,574**	**$ 567,743**	**$ 31,640**	**$ 10,811**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^		FTGF Western Asset US Corporate Bond Fund^		Western Asset UCITS SMASh Series Core Plus Completion Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ 533	$ –	$ 3,121	$ 878	£ –	£ –	$ –	$ –	$ 119	$ –
–	–	72	54	–	–	–	6	105	389
–	–	–	–	–	–	–	–	6	21
–	–	–	–	–	–	–	74	4	2
6	1,683	–	–	–	–	–	361	–	–
–	–	–	–	–	–	–	–	5	55
–	–	250,542	83,125	–	229	–	1,787	137	193
–	–	–	–	–	–	–	–	–	–
43	77	15	13	–	–	–	4	–	–
39	38	77	69	3	11	6	12	17	31
1	2	–	–	–	–	–	–	–	–
98	–	–	–	–	–	28	–	–	–
526,156	559,548	1,149,708	1,119,507	–	45,912	–	94,775	18,396	18,441
–	–	–	–	–	–	–	–	–	1
–	–	–	–	–	7	–	43	62	58
–	–	–	–	–	–	–	–	–	–
–	–	6,335	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	12	16
–	–	–	–	–	–	–	–	–	–
306	73	247	731	–	29	–	103	34	65
284	350	197	222	43	45	89	64	47	52
$ 527,466	**$ 561,771**	**$1,410,314**	**$1,204,599**	**£ 46**	**£ 46,233**	**$ 123**	**$ 97,229**	**$ 18,944**	**$ 19,324**

FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global Defensive High Yield Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ 1	$ 3	$ –	$ –	$ 3,226	$ 1	$ 152	$ –	$ –	$ 103
320	110	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	2,085	878	–	37	–	–
3,062	1,723	–	–	4,746	11,891	–	311	–	144
–	–	–	–	274	2,581	–	175	–	–
–	9,308	–	–	4,968	5,978	663	–	–	30
–	–	–	–	147	106	–	–	–	–
105	100	–	–	681	701	3	39	–	–
22	27	–	–	82	77	13	20	2	7
–	1	–	–	74	78	–	–	–	1
16	4	–	–	4,823	714	5,311	–	–	–
207,376	205,146	–	–	1,151,380	1,210,305	16,403	46,756	–	8,389
–	–	–	–	–	–	–	–	–	–
785	2,507	–	–	–	498	–	68	–	48
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	9	–	–	–	–	–	–	–	–
–	–	–	–	–	1,123	–	–	–	–
128	148	2,172	2,173	349	128	80	66	13	60
$ 211,815	**$ 219,086**	**$ 2,172**	**$ 2,173**	**$1,172,835**	**$1,235,059**	**$ 22,625**	**$ 47,472**	**$ 15**	**$ 8,782**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	Legg Mason Brandywine Global–US High Yield Fund^ as at 29 February 2024	Legg Mason Brandywine Global–US High Yield Fund^ as at 28 February 2023	FTGF Brandywine Global Enhanced Absolute Return Fund^ as at 29 February 2024	FTGF Brandywine Global Enhanced Absolute Return Fund^ as at 28 February 2023	FTGF Brandywine Global Multi-Sector Impact Fund^ as at 29 February 2024	FTGF Brandywine Global Multi-Sector Impact Fund^ as at 28 February 2023	FTGF Brandywine Global – US Fixed Income Fund^ as at 29 February 2024	FTGF Brandywine Global – US Fixed Income Fund^ as at 28 February 2023
Less than 1 month								
Cash overdraft	$ –	$ –	$ 1	$ 1	$ 9	$ –	$ 218	$ –
Margin accounts and restricted cash	–	–	288	122	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	1,163	3,010	56	44	–	–
Unrealised depreciation on futures contracts	–	–	167	283	4	109	–	–
Payable for investments purchased	–	–	–	327	209	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	–	–	–	–	–	–	–	–
Administrator and depositary fees payable	–	–	11	13	20	4	4	–
Shareholder service fees payable	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	15	–	–	–	–	–	–	–
Redeemable Participating Shares	–	–	71,037	69,410	15,829	14,804	31,699	–
1 – 3 months								
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	300	462	1	20	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	10	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	14	–	–
Accrued expenses and other liabilities	–	–	171	132	57	27	21	–
Total Financial Liabilities	**$ 15**	**$ –**	**$ 73,138**	**$ 73,770**	**$ 16,185**	**$ 15,022**	**$ 31,942**	**$ –**

Liabilities (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 29 February 2024	FTGF ClearBridge US Large Cap Growth Fund as at 28 February 2023	FTGF ClearBridge US Aggressive Growth Fund as at 29 February 2024	FTGF ClearBridge US Aggressive Growth Fund as at 28 February 2023	FTGF ClearBridge Tactical Dividend Income Fund as at 29 February 2024	FTGF ClearBridge Tactical Dividend Income Fund as at 28 February 2023	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 29 February 2024	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 28 February 2023
Less than 1 month								
Cash overdraft	$ 2	$ 5	$ –	$ –	$ 74	$ –	$ 5,786	$ 7
Margin accounts and restricted cash	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	304	1,284	22	229	3	56	16	840
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	18,684	429	28	179	3	–	10,962	3,682
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	1,176	795	196	200	20	33	583	704
Administrator and depositary fees payable	189	165	40	43	10	11	105	130
Shareholder service fees payable	154	109	36	35	–	4	115	170
Payable for redeemable participating shares reacquired	2,792	3,685	208	176	34	44	6,183	28,161
Redeemable Participating Shares	1,872,600	1,225,735	207,390	224,793	35,936	38,528	1,365,510	1,639,979
1 – 3 months								
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	8	267	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	179	368	174	224	55	47	159	111
Total Financial Liabilities	**$1,896,088**	**$1,232,842**	**$ 208,094**	**$ 225,879**	**$ 36,135**	**$ 38,723**	**$1,389,419**	**$1,673,784**

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Notes to Financial Statements – *(continued)*

FTGF Brandywine Global Dynamic US Equity Fund^		FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund^		Legg Mason ClearBridge Global Equity Fund^		FTGF ClearBridge US Appreciation Fund	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ –	$ –	$ 614	$ 2,030	$ –	$ –	$ –	$ –	$ 6	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	20	6	976	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	3,823	6,635	–	–	–	–	–	43
–	–	–	–	–	–	–	–	–	–
–	–	715	609	–	–	–	–	185	165
3	7	90	86	–	–	–	–	26	27
–	–	57	56	–	–	–	–	28	23
–	–	4,096	288	17	29	–	–	562	55
–	2,534	1,157,626	929,726	–	–	–	–	211,456	189,610
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
19	50	94	118	–	30	1	55	86	81
$ 22	**$ 2,611**	**$1,167,121**	**$ 940,524**	**$ 17**	**$ 59**	**$ 1**	**$ 55**	**$ 212,349**	**$ 190,004**

FTGF ClearBridge Global Growth Fund^		FTGF ClearBridge Infrastructure Value Fund^		Legg Mason ClearBridge Emerging Markets Infrastructure Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Sustainability Improvers Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ –	$ –	€ 1	€ 2	$ –	$ –	$ –	$ 6	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	891	1,018	–	–	124	2,229	–	–
–	–	–	–	–	–	–	–	–	–
52	–	450	2,286	–	–	5,843	3,872	3	–
–	–	–	–	–	–	–	–	–	–
3	6	655	826	–	–	296	377	–	–
8	9	69	103	–	3	28	31	10	–
–	–	76	99	–	–	51	74	–	–
50	–	3,388	1,022	–	–	989	2,062	–	–
16,718	13,179	822,923	1,062,833	–	–	331,809	406,048	5,641	–
–	–	–	–	–	–	–	–	–	–
–	–	–	40	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
41	27	104	94	24	47	64	62	15	–
$ 16,872	**$ 13,221**	**€ 828,557**	**€1,068,323**	**$ 24**	**$ 50**	**$ 339,204**	**$ 414,761**	**$ 5,669**	**$ –**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^	
	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
Less than 1 month								
Cash overdraft	$ 4	$ 643	$ –	$ 142	$ 8	$ –	$ –	$ –
Margin accounts and restricted cash	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	169	1,547	–	2	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	1,393	1,944	343	358	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	595	624	97	83	–	1	–	–
Administrator and depositary fees payable	74	82	15	16	6	7	–	–
Shareholder service fees payable	111	109	12	12	–	–	–	–
Payable for redeemable participating shares reacquired	3,599	915	25	37	–	–	–	–
Redeemable Participating Shares	694,890	741,529	95,935	78,098	4,386	4,254	–	–
1 – 3 months								
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	1	76	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	161	207	61	68	40	19	23	23
Total Financial Liabilities	**$ 700,997**	**$ 747,676**	**$ 96,488**	**$ 78,816**	**$ 4,440**	**$ 4,281**	**$ 23**	**$ 23**

Liabilities (in 000's)	Legg Mason Japan Equity Fund^		FTGF Martin Currie Asia Long-Term Unconstrained Fund^		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie European Absolute Alpha Fund^	
	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
Less than 1 month								
Cash overdraft	¥ –	¥ –	$ –	$ –	$ –	$ –	€ –	€ –
Margin accounts and restricted cash	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	–	–	–	2	–	–	–	–
Administrator and depositary fees payable	–	–	3	14	–	–	–	–
Shareholder service fees payable	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	–	–	–	–
Redeemable Participating Shares	–	–	–	3,538	–	–	–	–
1 – 3 months								
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	126,058	114,974	54	74	28	28	83	65
Total Financial Liabilities	**¥ 126,058**	**¥ 114,974**	**$ 57**	**$ 3,628**	**$ 28**	**$ 28**	**€ 83**	**€ 65**

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
€ –	€ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	90	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	25	–	–	–	–	–	–
–	3	2	11	–	–	–	–	–	4
–	–	–	2	–	–	–	–	–	–
1,175	1,185	2,213	–	59	59	1	2	2,517	2,516
–	–	–	21,090	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
253	71	49	133	2	1	37	39	27	49
€ 1,428	**€ 1,259**	**$ 2,264**	**$ 21,351**	**$ 61**	**$ 60**	**$ 38**	**$ 41**	**$ 2,544**	**$ 2,569**

Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Martin Currie Global Long-Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund^	
as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023	as at 29 February 2024	as at 28 February 2023
$ –	$ –	$ –	$ –	$ 180	$ –	$ –	$ –	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	22	1,422	–	19	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	63	154	507	–	75	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	64	76	8	18	16	26
–	–	–	–	16	19	8	9	10	11
–	–	–	–	7	8	–	3	–	1
51	51	38	38	89	184	5	–	40	–
–	–	–	–	124,021	141,049	21,144	25,121	31,647	34,702
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	23	23	51	45	177	95	172	116
$ 51	**$ 51**	**$ 61**	**$ 61**	**$ 124,513**	**$ 142,957**	**$ 21,849**	**$ 25,265**	**$ 31,960**	**$ 34,856**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	FTGF Martin Currie European Unconstrained Fund^ as at 29 February 2024	FTGF Martin Currie European Unconstrained Fund^ as at 28 February 2023	FTGF Martin Currie Improving Society Fund^ as at 29 February 2024	FTGF Martin Currie Improving Society Fund^ as at 28 February 2023	Franklin Responsible Income 2028 Fund^ as at 29 February 2024	Franklin Responsible Income 2028 Fund^ as at 28 February 2023
Less than 1 month						
Cash overdraft	€ –	€ 3	$ –	$ –	€ –	€ –
Margin accounts and restricted cash	–	–	–	–	–	–
Options	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	9	1	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–
Payable for investments purchased	–	4,372	–	–	–	815
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–
Management fees payable	54	55	–	–	32	–
Administrator and depositary fees payable	23	41	21	–	9	2
Shareholder service fees payable	1	1	–	–	–	–
Payable for redeemable participating shares reacquired	–	2,603	–	–	–	–
Redeemable Participating Shares	188,878	189,097	6,186	–	87,704	36,823
1 – 3 months						
Options	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	19	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–
Over 3 months						
Investments sold short	–	–	–	–	–	–
Options	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–
Accrued expenses and other liabilities	40	37	44	–	43	22
Total Financial Liabilities	**€ 189,005**	**€ 196,229**	**$ 6,251**	**$ –**	**€ 87,788**	**€ 37,662**

13. Disclosure for Cross Investments by Funds within the Company

Certain Funds invest in other Funds of the Company. These cross investments have been eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes have been eliminated in the total Company amounts in the Statement of Financial Position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments have been eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes have been eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

FTGF Brandywine Global Enhanced Absolute Return Fund^

FTGF Brandywine Global Enhanced Absolute Return Fund^ held 29,816 (2023: 29,816) shares in FTGF Brandywine Global Credit Opportunities Fund^ at the year end. Transactions involving these shares and the related gains, losses and distributions during the year were:

	FTGF Brandywine Global Credit Opportunities Fund^ For the year ended 29 February 2024 (in 000's)	FTGF Brandywine Global Credit Opportunities Fund^ For the year ended 28 February 2023 (in 000's)
Issue of shares	$–	$–
Redemption of shares	–	–
Net realised gain on financial assets at fair value through profit or loss	–	–
Distributions received	–	–
Cost	3,500	3,500
Fair value	3,994	3,886
Net unrealised gain on financial assets at fair value through profit or loss	**$494**	**$386**

14. Significant Events

Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ ceased trading.

Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund^ ceased trading.

On 12 June 2023, a Supplement of FTGF Martin Currie Improving Society Fund^, a Supplemental Prospectus and a Specialist Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 20 June 2023, FTGF Martin Currie Improving Society Fund^ commenced trading.

Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ ceased trading.

Effective 17 July 2023, William Jackson resigned as Director of the Company.

Effective 27 July 2023, Craig Tyle was appointed as Director to the Board of Directors of the Company.

On 18 September 2023, a Supplement of FTGF ClearBridge Global Sustainability Improvers Fund^, a Supplemental Prospectus and an updated Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund^ commenced trading.

Effective 23 October 2023, FTGF Western Asset UK Investment Grade Credit Fund^ ceased trading.

On 1 November 2023, a Supplement of FTGF Brandywine Global - US Fixed Income Fund^ to the Prospectus of Franklin Templeton Global Funds Plc and the Specialist Prospectus of Franklin Templeton Global Funds Plc, dated 1 November 2023, were issued by the Company and noted by the Central Bank. The Existing Funds of the Company Supplement, dated 1 November 2023, was also issued, and noted by the Central Bank.

Effective 3 November 2023, Elinor Murray was appointed as Director to the Board of Directors of the Company.

Effective 6 November 2023, FTGF Brandywine Global - US Fixed Income Fund^ commenced trading.

Effective 10 November 2023, FTGF Western Asset US Corporate Bond Fund^ ceased trading.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

14. Significant Events – (continued)

Effective 5 December 2023, FTGF Western Asset Sustainable Global Corporate Bond Fund^ ceased trading.

On 26 January 2024, a Supplement for FTGF Western Asset US Core Bond Fund was issued by the Company and noted by the Central Bank. The significant amendment was the correction of Class F share maximum Management Fee.

Effective 21 February 2024, Jane Trust resigned as Director of the Company.

On 21 February 2024, a Supplement of Franklin Responsible Income 2029 Fund^ (formerly Franklin Responsible Series 2 Fund^, re-named on 21 February 2024) and a Supplemental Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

There have been no other significant events during the financial year ended 29 February 2024.

15. Segregated Liability

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

16. Subsequent Events

On 14 March 2024, an updated Supplement of Franklin Responsible Income 2029 Fund^ was issued by the Company and noted by the Central Bank.

Effective 27 March 2024, Franklin Responsible Income 2029 Fund commenced trading.

Effective 1 April 2024, the Company Secretary has been changed from Bradwell Limited to OGS Corporate Governance Limited.

On 30 April 2024, authorisations for Legg Mason Western Asset EM Local Currency Debt Fund^ and Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ were revoked, at the request of the Company, by the Central Bank.

On 31 May 2024, a new version of the Prospectus was noted by the Central Bank. The primary purpose of the updated Prospectus was to facilitate a change in the naming convention across a number of share classes of the Company. In addition, the FTGF ClearBridge Value Fund changed its name to FTGF ClearBridge US Value Fund. Please further note that some additional amendments were carried out on certain Funds, as necessary and, as set out in the notice to Shareholders dated 12 April 2024.

In addition to the above, the investment policy in respect of FTGF Brandywine Global Fixed Income Fund was also materially amended. These amendments included: (i) a reduction of emerging market country exposure, (ii) amendments to the average weighted duration limits, (iii) a change of benchmark, (iv) change of targeted returns and (v) an introduction of currency exposure limits. The changes to the policy were approved by the Shareholders of the Fund at an EGM held on 8 May 2024 and were noted by the Central Bank on 31 May 2024.

Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ will cease trading.

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements.

17. Approval of the Annual Report and Audited Financial Statements

The Directors approved the Annual Report and Audited Financial Statements on 13 June 2024.

^ Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) (unaudited)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Western Asset US Government Liquidity Fund	
Class A US$ Accumulating	0.65
Class A US$ Distributing (D)	0.65
Class B US$ Accumulating	1.20
Class B US$ Distributing (D)	1.10
Class C US$ Accumulating	1.35
Class X US$ Distributing (D)	0.45
Class A (G) US$ Accumulating	0.65
Class A (G) US$ Distributing (D)	0.65
Class L (G) US$ Distributing (D)	0.68
FTGF Western Asset US Core Bond Fund	
Class A US$ Accumulating	1.08
Class A US$ Distributing (D)	1.08
Class C US$ Accumulating	1.58
Class C US$ Distributing (D)	1.58
Class E US$ Accumulating	1.69
Class F US$ Accumulating	0.62
Class F US$ Distributing (D)	0.62
Class X US$ Accumulating	0.58
Class X US$ Distributing (D)	0.58
Premier Class US$ Accumulating	0.58
LM Class US$ Accumulating	0.14
Class GA US$ Accumulating	0.96
Class GE US$ Accumulating	1.56
FTGF Western Asset US Core Plus Bond Fund	
Class A US$ Accumulating	1.25
Class A US$ Distributing (D)	1.25
Class A US$ Distributing (M) Plus	1.25
Class A AUD Distributing (M) (Hedged) Plus	1.27
Class A Euro Accumulating (Hedged)	1.25
Class B US$ Distributing (D)	1.51
Class C US$ Accumulating	1.75
Class C US$ Distributing (D)	1.75
Class E US$ Accumulating	1.85
Class F US$ Accumulating	0.66
Class F US$ Distributing (D)	0.65
Class X US$ Accumulating	0.55
Class X US$ Distributing (D)	0.55
Class X Euro Accumulating (Hedged)	0.56
Premier Class US$ Accumulating	0.40
Premier Class US$ Distributing (M)	0.40
Premier Class Euro Accumulating (Hedged)	0.45
LM Class US$ Distributing (M)	0.11
LM Class Euro Accumulating	0.12
LM Class GBP Accumulating (Hedged)	0.10
Class A (G) US$ Accumulating	1.25
Class A (G) US$ Distributing (D)	1.25
Class B (G) US$ Distributing (D)	1.76
Class L (G) US$ Accumulating	1.75
Class L (G) US$ Distributing (D)	1.75
FTGF Western Asset Euro Core Plus Bond Fund	
Class A US$ Distributing (D)	1.17
Class A Euro Distributing (D)	1.13
Class C US$ Distributing (D)	1.63
Premier Class Euro Accumulating	0.48
LM Class Euro Accumulating	0.16
Class GA Euro Accumulating	1.00
Class GA Euro Distributing (A)	1.00
Class GE Euro Accumulating	1.60

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Western Asset Global Multi Strategy Fund	
Class A US$ Accumulating	1.38
Class A US$ Distributing (D)	1.38
Class A US$ Distributing (M)	1.38
Class A US$ Distributing (M) Plus	1.38
Class A AUD Distributing (M) (Hedged) Plus	1.38
Class A Euro Accumulating (Hedged)	1.38
Class A Euro Distributing (M) (Hedged)	1.38
Class A Euro Distributing (M) (Hedged) Plus (e)	1.38
Class A GBP Distributing (M) (Hedged)	1.38
Class A HKD Distributing (M) Plus	1.38
Class A SGD Distributing (M) (Hedged) Plus	1.38
Class B US$ Distributing (D)	1.63
Class C US$ Accumulating	1.88
Class C US$ Distributing (D)	1.88
Class A ZAR Distributing (M) (Hedged) Plus	1.40
Class E US$ Accumulating	1.98
Class E US$ Distributing (D)	1.98
Class E Euro Accumulating (Hedged)	1.98
Class E Euro Distributing (M) (Hedged)	1.99
Class F US$ Accumulating	0.79
Class F US$ Distributing (D)	0.78
Class X US$ Distributing (D)	0.83
Class X Euro Accumulating (Hedged)	0.85
Class X GBP Distributing (D) (Hedged)	0.83
Premier Class US$ Accumulating	0.54
Premier Class US$ Distributing (M)	0.53
Premier Class CHF Accumulating (Hedged)	0.53
Premier Class Euro Accumulating (Hedged)	0.53
Premier Class Euro Distributing (M) (Hedged)	0.53
Premier Class GBP Distributing (M) (Hedged)	0.53
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.53
Premier Class PLN Accumulating (Hedged)	0.53
LM Class AUD Distributing (M) (Hedged)	0.13
LM Class GBP Accumulating (Hedged)	0.13
FTGF Western Asset US High Yield Fund	
Class A US$ Accumulating	1.24
Class A US$ Distributing (D)	1.24
Class A US$ Distributing (M)	1.24
Class A US$ Distributing (M) Plus	1.24
Class A Euro Distributing (M) (Hedged)	1.24
Class A HKD Distributing (M) Plus	1.25
Class A SGD Distributing (M) (Hedged) Plus	1.24
Class C US$ Accumulating	1.74
Class C US$ Distributing (D)	1.74
Class E US$ Accumulating	1.85
Class E US$ Distributing (D)	1.85
Class E Euro Accumulating (Hedged)	1.85
Class F US$ Accumulating	0.85
Class F US$ Distributing (D)	0.85
Premier Class US$ Accumulating	0.60
Premier Class GBP Accumulating (Hedged)	0.60
S Class US$ Distributing (M)	0.45
S Class Euro Distributing (M) (Hedged)	0.45
LM Class US$ Distributing (M)	0.15
LM Class GBP Accumulating (Hedged)	0.15
Class A (G) US$ Accumulating	1.30
Class A (G) US$ Distributing (D)	1.30
Class L (G) US$ Accumulating	1.80
Class L (G) US$ Distributing (D)	1.80
Class GF US$ Accumulating	1.10

Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Western Asset Global High Yield Fund	
Class A US$ Accumulating	1.25
Class A US$ Distributing (D)	1.25
Class A US$ Distributing (M)	1.25
Class A US$ Distributing (M) Plus	1.25
Class A AUD Distributing (M) (Hedged) Plus	1.25
Class A Euro Accumulating	1.25
Class A Euro Distributing (D) (Hedged)	1.25
Class A SGD Distributing (M) (Hedged) Plus	1.25
Class B US$ Distributing (D)	1.50
Class C US$ Accumulating	1.75
Class C US$ Distributing (D)	1.75
Class E US$ Accumulating	1.97
Class E US$ Distributing (D)	1.97
Class E Euro Distributing (M) (Hedged)	1.97
Class F US$ Accumulating	0.96
Class F US$ Distributing (D)	0.97
Class X US$ Distributing (D)	0.87
Class X GBP Distributing (D) (Hedged)	0.87
Premier Class Euro Accumulating (Hedged)	0.72
Premier Class GBP Distributing (D) (Hedged)	0.72
S Class US$ Distributing (M)	0.45
S Class Euro Distributing (M) (Hedged)	0.45
Class A (G) US$ Accumulating	1.52
Class A (G) US$ Distributing (D)	1.52
Class L (G) US$ Accumulating	2.02
Class L (G) US$ Distributing (D)	2.02
FTGF Western Asset Asian Opportunities Fund	
Class A US$ Accumulating	1.37
Class A US$ Distributing (D)	1.37
Class A US$ Distributing (M)	1.37
Class A US$ Distributing (M) Plus	1.37
Class A AUD Distributing (M) (Hedged) Plus	1.37
Class A CHF Accumulating (Hedged)	1.37
Class A CNH Distributing (M) (Hedged) Plus	1.38
Class A Euro Accumulating	1.37
Class A Euro Accumulating (Hedged)	1.37
Class A Euro Distributing (A)	1.37
Class A HKD Distributing (M) Plus	1.37
Class A SGD Accumulating (Hedged)	1.37
Class A SGD Distributing (M) (Hedged) Plus	1.37
Class A SGD Distributing (M) Plus	1.37
Class B US$ Accumulating	1.62
Class C US$ Accumulating	1.87
Class C US$ Distributing (D)	1.87
Class E US$ Accumulating	1.97
Class E US$ Distributing (D)	1.97
Class F US$ Accumulating	0.97
Class F US$ Distributing (D)	0.97
Class X US$ Distributing (M)	0.87
Class X Euro Accumulating (Hedged)	0.87
Premier Class US$ Accumulating	0.72
Premier Class Euro Accumulating	0.72
Premier Class Euro Accumulating (Hedged)	0.72
Premier Class Euro Distributing (A)	0.72
Premier Class Euro Distributing (M)	0.72
Premier Class GBP Distributing (M)	0.72
LM Class US$ Accumulating	0.12
LM Class US$ Distributing (M)	0.12
LM Class Euro Distributing (M) (Hedged)	0.12
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A US$ Accumulating	1.12
Class A US$ Distributing (M)	1.12
Class A Euro Accumulating (Hedged)	1.12
Class A SEK Accumulating (Hedged)	1.12
Class A SEK Distributing (M) (Hedged)	1.00
Class C US$ Accumulating	1.62
Class C US$ Distributing (M)	1.62
Class E US$ Accumulating	1.72
Class E US$ Distributing (D)	1.71
Class F US$ Accumulating	0.72
Class F US$ Distributing (D)	0.71
Class X Euro Accumulating (Hedged)	0.62
Premier Class US$ Accumulating	0.47
Premier Class CHF Distributing (M) (Hedged)	0.48
Premier Class Euro Accumulating (Hedged)	0.46
Premier Class Euro Distributing (M) (Hedged)	0.47
Premier Class GBP Accumulating (Hedged)	0.47
Premier Class GBP Distributing (M) (Hedged)	0.48
S Class US$ Distributing (M) Plus (e)	0.37
S Class Euro Accumulating (Hedged)	0.37
S Class Euro Distributing (M) (Hedged) Plus (e)	0.37
S Class GBP Distributing (M) (Hedged) Plus (e)	0.37

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Western Asset Global Core Plus Bond Fund^	
Class A US$ Distributing (A)	1.19
Class X US$ Accumulating	0.69
Premier Class US$ Accumulating	0.56
Premier Class Euro Accumulating (Hedged)	0.56
Premier Class GBP Accumulating (Hedged)	0.55
Premier Class NZD Accumulating (Hedged)	0.55
S Class US$ Accumulating	0.45
S Class Euro Accumulating (Hedged)	0.45
LM Class US$ Accumulating	0.17
LM Class Euro Accumulating (Hedged)	0.16
LM Class CAD Accumulating (Hedged)	0.17
FTGF Western Asset Global Credit Fund^	
Class A US$ Accumulating	1.27
Class A Euro Accumulating (Hedged)	1.28
Class X US$ Accumulating	0.65
Premier Class Euro Accumulating (Hedged)	0.64
Premier Class GBP Accumulating (Hedged)	0.64
LM Class US$ Accumulating	0.28
LM Class Euro Accumulating (Hedged)	0.29
FTGF Western Asset Macro Opportunities Bond Fund^	
Class A US$ Accumulating	1.74
Class A US$ Distributing (M) Plus (e)	1.74
Class A US$ Distributing (S)	1.74
Class A AUD Accumulating (Hedged)	1.74
Class A AUD Distributing (M) (Hedged) Plus (e)	1.74
Class A CHF Accumulating (Hedged)	1.74
Class A CNH Accumulating (Hedged)	1.74
Class A CNH Distributing (M) (Hedged) Plus (e)	1.74
Class A Euro Accumulating (Hedged)	1.74
Class A Euro Distributing (A)	1.74
Class A Euro Distributing (M) (Hedged) Plus (e)	1.74
Class A Euro Distributing (S) (Hedged)	1.74
Class A GBP Accumulating	1.73
Class A GBP Accumulating (Hedged)	1.74
Class A GBP Distributing (M) (Hedged) Plus (e)	1.74
Class A SEK Accumulating (Hedged)	1.74
Class A SGD Accumulating (Hedged)	1.74
Class A SGD Distributing (M) (Hedged) Plus (e)	1.74
Class A SGD Distributing (M) Plus (e)	1.74
Class C US$ Accumulating	2.24
Class C US$ Distributing (S)	2.24
Class A JPY Distributing (M) Plus (e)	1.74
Class A NOK Accumulating (Hedged)	1.74
Class E US$ Accumulating	2.34
Class E US$ Distributing (S)	2.34
Class E Euro Accumulating (Hedged)	2.34
Class F US$ Accumulating	1.34
Class F US$ Distributing (S)	1.34
Class X US$ Accumulating	1.24
Class X US$ Distributing (M) Plus (e)	1.23
Class X US$ Distributing (S)	1.24
Class X CHF Accumulating (Hedged)	1.24
Class X Euro Accumulating	1.24
Class X Euro Accumulating (Hedged)	1.24
Class X Euro Distributing (A) (Hedged)	1.24
Class X Euro Distributing (M) (Hedged)	1.24
Class X GBP Accumulating	1.24
Class X GBP Accumulating (Hedged)	1.24
Class X GBP Distributing (M) (Hedged) Plus (e)	1.24
Class X SGD Accumulating (Hedged)	1.24
Premier Class US$ Accumulating	1.08
Premier Class US$ Distributing (S)	1.09
Premier Class AUD Accumulating (Hedged)	1.09
Premier Class AUD Distributing (S) (Hedged)	1.09
Premier Class BRL Accumulating (Hedged)	1.09
Premier Class CHF Accumulating (Hedged)	1.09
Premier Class CHF Distributing (S) (Hedged)	1.09
Premier Class Euro Accumulating	1.08
Premier Class Euro Accumulating (Hedged)	1.09
Premier Class Euro Distributing (S) (Hedged)	1.09
Premier Class GBP Accumulating (Hedged)	1.09
Premier Class GBP Distributing (M) (Hedged) Plus (e)	1.09
Premier Class JPY Accumulating (Hedged)	1.09
Premier Class PLN Accumulating (Hedged)	1.09
Premier Class SEK Accumulating (Hedged)	1.09
S Class US$ Accumulating	0.69
S Class Euro Accumulating (Hedged)	0.68
LM Class AUD Distributing (S) (Hedged)	0.09
LM Class Euro Accumulating	0.09

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Western Asset Multi-Asset Credit Fund^	
Class A US$ Accumulating	1.52
Class A US$ Distributing (M) Plus (e)	1.52
Class A Euro Accumulating (Hedged)	1.52
Class C US$ Accumulating	2.05
Class X CHF Distributing (M) (Hedged)	0.90
S Class US$ Accumulating	0.52
S Class Euro Accumulating (Hedged)	0.52
S Class GBP Accumulating (Hedged)	0.52
LM Class Euro Accumulating (Hedged)	0.12
LM Class GBP Accumulating (Hedged)	0.12
LM Class CAD Accumulating (Hedged)	0.12
S Class CHF Distributing (A)	0.52
S Class CHF Distributing (A) (Hedged)	0.52
FTGF Western Asset Structured Opportunities Fund^	
Class D Euro Accumulating (Hedged)	1.46
Class D US$ Accumulating	1.45
Class D US$ Distributing (M)	1.46
Class D US$ Distributing (M) Plus	1.46
Class M CHF Accumulating (Hedged)	0.86
Class M US$ Distributing (M)	0.86
Class M Euro Accumulating (Hedged)	0.86
Premier Class US$ Accumulating	0.71
Premier Class US$ Distributing (Q)	0.71
Premier Class Euro Accumulating (Hedged)	0.71
Premier Class Euro Distributing (Q) (Hedged)	0.70
LM Class US$ Accumulating	0.11
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A US$ Distributing (M) Plus (e)	1.27
Premier Class US$ Accumulating	0.40
LM Class US$ Accumulating	0.10
Western Asset UCITS SMASh Series Core Plus Completion Fund^	
LM Class US$ Distributing (Q)	n/a
FTGF Brandywine Global Fixed Income Fund	
Class A US$ Accumulating	1.41
Class A US$ Distributing (M)	1.41
Class A US$ Distributing (S)	1.41
Class A AUD Distributing (M) (Hedged) Plus	1.40
Class A Euro Accumulating (Hedged)	1.41
Class A Euro Accumulating (Hedged) (IH)	1.41
Class A Euro Distributing (A) (Hedged)	1.40
Class A Euro Distributing (S)	1.41
Class A Euro Distributing (S) (Hedged) (IH)	1.41
Class A GBP Accumulating	1.41
Class A GBP Distributing (M) (Hedged)	1.41
Class A GBP Distributing (S) (Hedged) (IH)	1.41
Class A SGD Accumulating	1.39
Class B US$ Accumulating	1.67
Class B US$ Distributing (S)	1.66
Class C US$ Accumulating	1.91
Class C US$ Distributing (S)	1.91
Class E US$ Accumulating	2.01
Class E Euro Accumulating (Hedged) (IH)	2.01
Class F US$ Accumulating	1.01
Class F US$ Distributing (S)	1.01
Class R GBP Distributing (S) (Hedged) (IH)	1.01
Class X US$ Accumulating	0.91
Class X US$ Distributing (S)	0.91
Class X Euro Accumulating (Hedged)	0.90
Class X Euro Accumulating (Hedged) (IH)	0.91
Class X GBP Accumulating	0.91
Class X GBP Accumulating (Hedged)	0.91
Class X GBP Accumulating (Hedged) (IH)	0.91
Class X GBP Distributing (S) (Hedged)	0.91
Class X GBP Distributing (S) (Hedged) (IH)	0.91
Premier Class US$ Accumulating	0.76
Premier Class US$ Distributing (S)	0.75
Premier Class Euro Accumulating	0.76
Premier Class Euro Accumulating (Hedged)	0.76
Premier Class Euro Accumulating (Hedged) (IH)	0.76
Premier Class GBP Accumulating (Hedged)	0.76
Premier Class GBP Distributing (M) (Hedged)	0.76
Premier Class GBP Distributing (S) (Hedged) (IH)	0.76
LM Class US$ Accumulating	0.16
LM Class US$ Accumulating (Hedged) (IH)	0.16

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A US$ Accumulating	1.63
Class A US$ Distributing (A)	1.64
Class A Euro Accumulating (Hedged)	1.63
Class A SGD Accumulating	1.60
Class C US$ Accumulating	2.15
Class E US$ Distributing (A)	2.23
Class F US$ Accumulating	1.21
Class X US$ Accumulating	1.17
Class X GBP Accumulating (Hedged)	1.17
Class X GBP Distributing (M) (Hedged)	1.17
Premier Class US$ Accumulating	1.03
Premier Class Euro Accumulating (Hedged)	1.02
Premier Class GBP Distributing (M) (Hedged)	1.04
LM Class US$ Accumulating	0.14
FTGF Brandywine Global High Yield Fund^	
Class A US$ Accumulating	1.40
Class A US$ Distributing (D)	1.40
Class F US$ Distributing (D)	0.90
Premier Class US$ Accumulating	0.75
Premier Class GBP Accumulating (Hedged) (IH)	0.75
S Class Euro Distributing (A) (Hedged) (IH)	0.48
S Class CAD Accumulating (Hedged) (IH)	0.48
FTGF Brandywine Global Opportunistic Fixed Income Fund	
Class A US$ Accumulating	1.43
Class A US$ Distributing (M)	1.43
Class A Euro Accumulating (Hedged)	1.45
Class A SGD Accumulating	1.42
Class C US$ Accumulating	1.94
Class E US$ Accumulating	2.04
Class F US$ Accumulating	1.04
Class F US$ Distributing (M)	1.04
Class X GBP Distributing (M) (Hedged)	0.93
Class X GBP Distributing (M) (Hedged) (IH)	0.93
Premier Class US$ Accumulating	0.79
Premier Class GBP Distributing (M) (Hedged) (IH)	0.79
Premier Class NZD Accumulating (Hedged) (IH)	0.79
LM Class Euro Accumulating	0.13
LM Class NZD Accumulating (Hedged) (IH)	0.14

^ Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Brandywine Global Income Optimiser Fund	
Class A US$ Accumulating	1.37
Class A US$ Distributing (A)	1.37
Class A US$ Distributing (D)	1.37
Class A US$ Distributing (M) Plus	1.37
Class A US$ Distributing (M) Plus (e)	1.37
Class A AUD Accumulating (Hedged)	1.37
Class A AUD Distributing (M) (Hedged) Plus	1.37
Class A CNH Distributing (M) (Hedged) Plus	1.37
Class A Euro Accumulating	1.40
Class A Euro Accumulating (Hedged)	1.37
Class A Euro Distributing (A) (Hedged)	1.37
Class A Euro Distributing (M) (Hedged) Plus	1.37
Class A Euro Distributing (M) (Hedged) Plus (e)	1.37
Class A GBP Distributing (M) (Hedged) Plus	1.37
Class A GBP Distributing (M) (Hedged) Plus (e)	1.37
Class A HKD Accumulating	1.37
Class A HKD Distributing (M) Plus	1.37
Class A SGD Distributing (M) (Hedged) Plus	1.37
Class A SGD Distributing (M) (Hedged) Plus (e)	1.37
Class A SGD Distributing (M) Plus	1.37
Class C US$ Accumulating	1.87
Class C US$ Distributing (D)	1.87
Class A CZK Accumulating (Hedged)	1.37
Class E US$ Accumulating	1.97
Class E US$ Distributing (D)	1.97
Class E Euro Accumulating (Hedged)	1.97
Class F US$ Accumulating	0.92
Class F US$ Distributing (D)	0.92
Class X US$ Accumulating	0.72
Class X US$ Distributing (D)	0.75
Class X US$ Distributing (M) Plus (e)	0.72
Class X Euro Accumulating	0.72
Class X Euro Accumulating (Hedged)	0.72
Class X Euro Distributing (M) (Hedged) Plus (e)	0.72
Class X GBP Distributing (M) (Hedged) Plus (e)	0.72
Premier Class US$ Accumulating	0.57
Premier Class US$ Distributing (M) Plus (e)	0.57
Premier Class BRL Accumulating (Hedged)	0.57
Premier Class Euro Accumulating (Hedged)	0.57
Premier Class Euro Distributing (M) (Hedged) Plus (e)	0.57
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.57
Premier Class SEK Accumulating (Hedged)	0.57
S Class US$ Accumulating	0.47
S Class US$ Distributing (Q) Plus (e)	0.47
S Class Euro Accumulating (Hedged)	0.47
S Class Euro Distributing (M) (Hedged) Plus (e)	0.47
S Class GBP Distributing (M) (Hedged) Plus (e)	0.47
LM Class US$ Accumulating	0.12
LM Class US$ Distributing (M)	0.12
LM Class US$ Distributing (M) Plus (e)	0.13
LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.12
LM Class GBP Accumulating (Hedged)	0.12
FTGF Brandywine Global Credit Opportunities Fund^	
Class A US$ Accumulating	1.95
Class X US$ Distributing (M)	1.45
Premier Class US$ Accumulating	1.30
LM Class US$ Accumulating	0.15
FTGF Brandywine Global Enhanced Absolute Return Fund^	
Class A US$ Accumulating	2.29
Class A SGD Accumulating (Hedged)	2.29
Class X GBP Distributing (M) (Hedged) Plus (e)	1.45
LM Class AUD Accumulating (Hedged)	0.15
FTGF Brandywine Global Multi-Sector Impact Fund^	
Class A US$ Distributing (M) Plus (e)	1.40
S Class US$ Accumulating	0.45
S Class Euro Distributing (M) (Hedged) Plus (e)	0.45
S Class GBP Accumulating (Hedged)	0.45
FTGF Brandywine Global – US Fixed Income Fund^	
Class A US$ Accumulating	1.09
S Class US$ Accumulating	0.35

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF ClearBridge Value Fund	
Class A US$ Accumulating	1.81
Class A US$ Distributing (A)	1.81
Class A Euro Accumulating	1.81
Class A Euro Accumulating (Hedged)	1.81
Class A Euro Distributing (A) (Hedged)	1.81
Class A GBP Distributing (A)	1.81
Class A SGD Accumulating	1.81
Class A SGD Accumulating (Hedged)	1.81
Class C US$ Accumulating	2.31
Class C US$ Distributing (A)	2.31
Class E US$ Accumulating	2.56
Class F US$ Accumulating	1.21
Class F US$ Distributing (A)	1.21
Class U US$ Accumulating	0.63
Class X US$ Accumulating	1.13
Class X US$ Distributing (A)	1.13
Class X Euro Accumulating	1.14
Premier Class US$ Accumulating	0.79
Premier Class US$ Distributing (A)	0.79
Premier Class Euro Accumulating	0.79
Premier Class Euro Accumulating (Hedged)	0.78
Premier Class GBP Accumulating	0.78
LM Class US$ Distributing (A)	0.11
FTGF ClearBridge US Appreciation Fund	
Class A US$ Accumulating	1.74
Class A US$ Distributing (A)	1.74
Class A Euro Accumulating	1.75
Class B US$ Accumulating	2.24
Class B US$ Distributing (A)	2.24
Class C US$ Accumulating	2.24
Class C US$ Distributing (A)	2.24
Class E US$ Accumulating	2.50
Class E US$ Distributing (A)	2.50
Class F US$ Accumulating	1.15
Class F US$ Distributing (A)	1.15
Class X US$ Distributing (A)	1.12
Class X Euro Accumulating	1.12
Premier Class US$ Accumulating	0.77
Premier Class US$ Distributing (A)	0.77
Premier Class Euro Accumulating	0.77
LM Class US$ Accumulating	0.15
LM Class Euro Accumulating	0.15
Class A (G) US$ Accumulating	1.40
Class B (G) US$ Accumulating	2.35
Class L (G) US$ Accumulating	1.90
Class GA US$ Accumulating	1.57
Class GA Euro Accumulating	1.57
Class GA Euro Distributing (A)	1.57
Class GE US$ Accumulating	2.32
Class GE Euro Accumulating	2.32
FTGF ClearBridge US Large Cap Growth Fund	
Class A US$ Accumulating	1.70
Class A US$ Distributing (A)	1.70
Class A Euro Accumulating	1.70
Class A Euro Accumulating (Hedged)	1.70
Class A Euro Distributing (A)	1.75
Class B US$ Accumulating	2.20
Class B US$ Distributing (A)	2.20
Class C US$ Accumulating	2.20
Class C US$ Distributing (A)	2.20
Class E US$ Accumulating	2.45
Class E US$ Distributing (A)	2.45
Class F US$ Accumulating	1.10
Class F US$ Distributing (A)	1.10
Class U US$ Accumulating	0.62
Class U US$ Distributing (Q)	0.63
Class U Euro Accumulating	0.63
Class X US$ Accumulating	1.07
Class X Euro Accumulating	1.07
Class X Euro Accumulating (Hedged)	1.07
Class X GBP Accumulating	1.07
Premier Class US$ Accumulating	0.72
Premier Class US$ Distributing (A)	0.72
Premier Class BRL Accumulating (Hedged)	0.72
Premier Class Euro Accumulating	0.72
Premier Class Euro Accumulating (Hedged)	0.72
Premier Class Euro Distributing (A)	0.72
Premier Class GBP Accumulating	0.72
LM Class US$ Accumulating	0.10
LM Class Euro Accumulating	0.10
Class A (G) US$ Accumulating	1.35
Class L (G) US$ Accumulating	1.85
Class GA US$ Accumulating	1.52
Class GA Euro Accumulating	1.52

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF ClearBridge US Aggressive Growth Fund	
Class A US$ Accumulating	1.79
Class A US$ Distributing (A)	1.79
Class A AUD Accumulating (Hedged)	1.79
Class A CHF Accumulating (Hedged)	1.79
Class A CNH Accumulating (Hedged)	1.79
Class A Euro Accumulating	1.79
Class A Euro Accumulating (Hedged)	1.79
Class A Euro Distributing (A) (Hedged)	1.79
Class A GBP Accumulating	1.79
Class A HKD Accumulating	1.79
Class A SEK Accumulating (Hedged)	1.79
Class A SGD Accumulating (Hedged)	1.79
Class B US$ Distributing (A)	2.30
Class C US$ Accumulating	2.29
Class C US$ Distributing (A)	2.29
Class E US$ Accumulating	2.54
Class E US$ Distributing (A)	2.54
Class E Euro Accumulating	2.54
Class E Euro Accumulating (Hedged)	2.54
Class F US$ Accumulating	1.19
Class F US$ Distributing (A)	1.19
Class X US$ Accumulating	1.14
Class X US$ Distributing (A)	1.14
Class X Euro Accumulating	1.14
Class X Euro Accumulating (Hedged)	1.14
Class X GBP Accumulating	1.14
Premier Class US$ Accumulating	0.79
Premier Class Euro Accumulating	0.79
Premier Class Euro Accumulating (Hedged)	0.80
Premier Class GBP Accumulating	0.79
Premier Class GBP Accumulating (Hedged)	0.79
Premier Class GBP Distributing (A)	0.79
LM Class Euro Accumulating	0.14
Class A (G) US$ Accumulating	1.44
Class B (G) US$ Accumulating	1.94
Class L (G) US$ Accumulating	1.94
Class GA Euro Accumulating	1.56
Class GA Euro Distributing (A)	1.56
Class GE US$ Accumulating	2.31
Class GE Euro Accumulating	2.31
FTGF ClearBridge Tactical Dividend Income Fund	
Class A US$ Accumulating	1.74
Class A US$ Distributing (A)	1.74
Class A US$ Distributing (M) Plus	1.74
Class A US$ Distributing (M) Plus (e)	1.75
Class A US$ Distributing (Q)	1.74
Class A AUD Distributing (M) (Hedged) Plus	1.74
Class A CNH Distributing (M) (Hedged) Plus	1.74
Class A Euro Accumulating	1.74
Class A Euro Accumulating (Hedged)	1.74
Class A Euro Distributing (M) (Hedged) Plus (e)	1.74
Class A HKD Distributing (M) Plus	1.74
Class A SGD Distributing (M) (Hedged) Plus	1.74
Class C US$ Accumulating	2.24
Class C US$ Distributing (A)	2.24
Class C US$ Distributing (Q)	2.24
Class F US$ Accumulating	1.15
Class F Euro Accumulating	1.15
Class F Euro Distributing (A)	1.15
Class X Euro Distributing (M) (Hedged) Plus (e)	1.13

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF ClearBridge US Equity Sustainability Leaders Fund	
Class A US$ Accumulating	1.67
Class A US$ Distributing (A)	1.67
Class A Euro Accumulating	1.67
Class A Euro Accumulating (Hedged)	1.67
Class A SEK Accumulating	1.50
Class F US$ Accumulating	1.07
Class X US$ Accumulating	1.07
Class X US$ Distributing (A)	1.06
Class X Euro Accumulating	1.07
Class X Euro Accumulating (Hedged)	1.07
Class X GBP Accumulating	1.06
Class X GBP Accumulating (Hedged)	1.06
Premier Class US$ Accumulating	0.72
Premier Class US$ Distributing (A)	0.72
Premier Class Euro Accumulating	0.75
Premier Class Euro Accumulating (Hedged)	0.71
Premier Class GBP Accumulating	0.72
S Class US$ Accumulating	0.52
S Class Euro Accumulating	0.52
S Class Euro Accumulating (Hedged)	0.52
S Class GBP Accumulating	0.52
S Class GBP Accumulating (Hedged)	0.52
S Class GBP Distributing (Q)	0.52
LM Class Euro Accumulating	0.12
FTGF ClearBridge Global Growth Fund^	
Class A US$ Accumulating	1.79
Premier Class US$ Accumulating	0.80
FTGF ClearBridge Infrastructure Value Fund^	
Class A US$ Accumulating	1.96
Class A US$ Accumulating (Hedged)	1.97
Class A US$ Distributing (M) (Hedged) Plus	1.97
Class A US$ Distributing (M) Plus	2.00
Class A US$ Distributing (Q)	1.97
Class A AUD Distributing (M) (Hedged) Plus	1.97
Class A CNH Distributing (M) (Hedged) Plus	1.97
Class A Euro Accumulating	1.97
Class A Euro Accumulating (Hedged) (PH)	1.96
Class A Euro Distributing (A)	1.97
Class A Euro Distributing (M) Plus	1.97
Class A SGD Distributing (M) (Hedged) Plus	1.97
Class C US$ Accumulating	2.47
Class C US$ Accumulating (Hedged)	2.47
Class E US$ Accumulating	2.71
Class E US$ Accumulating (Hedged)	2.71
Class E Euro Accumulating	2.73
Class E Euro Distributing (A)	2.75
Class F US$ Accumulating	1.37
Class F US$ Accumulating (Hedged)	1.37
Class U Euro Accumulating	0.73
Class X US$ Accumulating	1.06
Class X US$ Distributing (A)	1.07
Class X Euro Accumulating	1.06
Class X Euro Accumulating (Hedged) (PH)	1.06
Class X GBP Distributing (Q)	1.07
Premier Class US$ Accumulating	0.87
Premier Class BRL Accumulating (Hedged)	0.86
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.87
Premier Class Euro Accumulating	0.87
Premier Class Euro Accumulating (Hedged) (PH)	0.87
Premier Class GBP Accumulating	0.86
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.86
Premier Class GBP Distributing (Q)	0.87

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF ClearBridge Global Infrastructure Income Fund	
Class A US$ Accumulating	1.97
Class A US$ Distributing (M) Plus	1.97
Class A US$ Distributing (M) Plus (e)	1.97
Class A AUD Distributing (M) (Hedged) Plus	1.97
Class A CNH Distributing (M) (Hedged) Plus	1.98
Class A Euro Distributing (A) Plus (e)	1.98
Class A Euro Distributing (M) (Hedged) Plus	1.98
Class A GBP Distributing (M) (Hedged) Plus	1.97
Class A HKD Distributing (M) Plus	1.97
Class A SGD Distributing (M) (Hedged) Plus	1.97
Class U US$ Accumulating	0.73
Class U US$ Distributing (Q) Plus (e)	0.72
Class U Euro Accumulating	0.72
Class U Euro Distributing (Q) Plus (e)	0.73
Class U GBP Accumulating	0.73
Class U GBP Accumulating (Hedged)	0.73
Class U GBP Distributing (Q) (Hedged) Plus (e)	0.73
Class U GBP Distributing (Q) Plus (e)	0.73
Class X US$ Distributing (M) Plus (e)	1.22
Class X Euro Distributing (M) (Hedged)	1.23
Class X Euro Distributing (Q) (Hedged) Plus (e)	1.23
Class X GBP Distributing (Q) (Hedged) Plus (e)	1.22
Premier Class US$ Accumulating	0.88
Premier Class US$ Distributing (M) Plus	0.88
Premier Class Euro Distributing (M) (Hedged)	0.88
S Class US$ Accumulating	0.53
S Class US$ Distributing (M) Plus	0.53
FTGF ClearBridge Global Sustainability Improvers Fund^	
Class A US$ Accumulating	1.80
Class A SGD Accumulating (Hedged)	1.80
Premier Class US$ Accumulating	0.80
S Class US$ Accumulating	0.45
S Class Euro Accumulating (Hedged)	0.45
S Class GBP Accumulating (Hedged)	0.45
FTGF Royce US Small Cap Opportunity Fund	
Class A US$ Accumulating	1.97
Class A US$ Distributing (A)	1.97
Class A AUD Accumulating (Hedged)	1.97
Class A CNH Accumulating (Hedged)	1.97
Class A Euro Accumulating	1.97
Class A Euro Accumulating (Hedged)	1.97
Class A Euro Distributing (A) (Hedged)	1.97
Class A GBP Accumulating (Hedged)	1.97
Class A GBP Distributing (A)	1.97
Class A SEK Accumulating (Hedged)	1.97
Class A SGD Accumulating	1.97
Class A SGD Accumulating (Hedged)	1.97
Class B US$ Accumulating	2.47
Class B US$ Distributing (A)	2.47
Class C US$ Accumulating	2.47
Class C US$ Distributing (A)	2.47
Class E US$ Accumulating	2.72
Class E US$ Distributing (A)	2.72
Class E Euro Accumulating	2.72
Class E Euro Accumulating (Hedged)	2.72
Class F US$ Accumulating	1.37
Class F US$ Distributing (A)	1.37
Class R Euro Accumulating	1.47
Class X US$ Accumulating	1.22
Class X US$ Distributing (A)	1.22
Class X Euro Accumulating	1.22
Class X Euro Accumulating (Hedged)	1.22
Class X GBP Accumulating	1.22
Class X GBP Distributing (A)	1.22
Premier Class US$ Accumulating	0.87
Premier Class BRL Accumulating (Hedged)	0.87
Premier Class Euro Accumulating	0.87
Premier Class Euro Accumulating (Hedged)	0.87
Premier Class GBP Accumulating	0.87
Premier Class PLN Accumulating (Hedged)	0.87

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Royce US Smaller Companies Fund	
Class A US$ Accumulating	1.99
Class A US$ Distributing (A)	2.04
Class A Euro Accumulating	2.04
Class A Euro Accumulating (Hedged)	2.04
Class A Euro Distributing (A)	2.04
Class A GBP Distributing (A)	2.04
Class A SEK Accumulating (Hedged)	2.03
Class C US$ Accumulating	2.49
Class C US$ Distributing (A)	2.54
Class E US$ Accumulating	2.79
Class E US$ Distributing (A)	2.79
Class E Euro Accumulating	2.79
Class F US$ Accumulating	1.44
Class F US$ Distributing (A)	1.44
Class R US$ Accumulating	1.53
Class X US$ Accumulating	1.29
Class X US$ Distributing (A)	1.28
Premier Class US$ Accumulating	0.94
Premier Class US$ Distributing (A)	0.94
Premier Class GBP Distributing (A)	0.94
LM Class Euro Accumulating	0.19
Class A (G) US$ Accumulating	1.44
Class L (G) US$ Accumulating	1.94
FTGF Royce Global Small Cap Premier Fund^	
Class A US$ Accumulating	1.99
Class X US$ Accumulating	1.23
Class X GBP Accumulating	1.25
Premier Class US$ Accumulating	0.90
FTGF Martin Currie Global Long-Term Unconstrained Fund^	
Class A US$ Accumulating	1.99
Class A Euro Accumulating	1.98
Class A Euro Accumulating (Hedged)	1.99
Class C US$ Accumulating	2.48
Class E US$ Accumulating	2.73
Class F US$ Accumulating	1.39
Class X US$ Accumulating	1.24
Class X Euro Accumulating	1.24
Class X GBP Accumulating	1.24
Class X GBP Accumulating (Hedged)	1.24
Premier Class US$ Accumulating	0.89
Premier Class GBP Accumulating (Hedged)	0.88
S Class Euro Accumulating (Hedged)	0.54
S Class GBP Accumulating	0.54
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	
Class A US$ Distributing (M) Plus	2.00
Class A US$ Distributing (M) Plus (e)	1.99
Class A AUD Distributing (M) Plus	1.99
Class A Euro Distributing (M) Plus (e)	1.99
Class A SGD Distributing (M) Plus	2.00
Class D AUD Distributing (M) (Hedged) Plus	1.60
Class D CNH Distributing (M) (Hedged) Plus	1.60
Class D HKD Distributing (M) Plus	1.60
Class D SGD Distributing (M) (Hedged) Plus	1.60
Class D US$ Distributing (M) Plus	1.60
Class D US$ Accumulating	1.60
Class X AUD Accumulating	1.25
Class X US$ Accumulating	1.25
S Class GBP Accumulating	0.59
S Class GBP Distributing (M) Plus (e)	0.59
LM Class AUD Accumulating	0.15
FTGF Martin Currie Global Emerging Markets Fund^	
Class A US$ Accumulating	1.99
Class E US$ Accumulating	2.74
Class F US$ Accumulating	1.40
Class X US$ Accumulating	1.25
Premier Class US$ Accumulating	0.90
S Class US$ Accumulating	0.70
S Class Euro Accumulating	0.70
FTGF Martin Currie European Unconstrained Fund^	
Class A US$ Accumulating (Hedged)	1.97
Class A Euro Accumulating	1.97
Class E US$ Accumulating (Hedged)	2.72
Class X Euro Accumulating	1.22
Premier Class BRL Accumulating (Hedged)	0.87
Premier Class Euro Accumulating	0.87
S Class US$ Accumulating	0.50
S Class Euro Accumulating	0.47
S Class GBP Accumulating	0.47

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 29 February 2024**
FTGF Martin Currie Improving Society Fund^	
Class A US$ Accumulating	1.99
Class X GBP Accumulating	1.25
Class X GBP Accumulating (Hedged)	1.25
S Class US$ Accumulating	0.15
S Class Euro Accumulating (Hedged)	0.15
S Class GBP Accumulating	0.15
S Class GBP Accumulating (Hedged)	0.15
Franklin Responsible Income 2028 Fund^	
Class A Euro Accumulating	0.74
Class A Euro Distributing (A)	0.74
Class D Euro Accumulating	1.29
Class D Euro Distributing (A)	1.29
Class X Euro Accumulating	0.34
Class X Euro Distributing (A)	0.34

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) (www.am-switzerland.ch).

(1) CU = Currency units in the Fund's accounting currency.

** Annualised for periods less than one year.

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Supplemental Information – Fund Performance Data (unaudited)

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Western Asset US Government Liquidity Fund	Class A US$ Accumulating	08/05/2007	USD	4.71%	4.53%	5.77%	10.57%
	Class A US$ Distributing (D)	27/02/2004	USD	4.70%	4.52%	5.74%	10.60%
	Class B US$ Accumulating	15/11/2007	USD	4.27%	4.07%	5.05%	8.24%
	Class B US$ Distributing (D)	20/04/2022	USD	4.22%	4.05%	–	–
	Class C US$ Accumulating	15/11/2007	USD	3.97%	3.80%	4.62%	7.04%
	Class X US$ Distributing (D)	10/10/2018	USD	4.91%	4.73%	6.09%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	4.70%	4.53%	5.76%	10.57%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	4.71%	4.52%	5.75%	10.55%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	4.71%	4.53%	5.78%	10.58%
FTGF Western Asset US Core Bond Fund	Class A US$ Accumulating	09/05/2007	USD	2.77%	5.95%	(14.12)%	10.10%
	Class A US$ Distributing (D)	30/08/2002	USD	2.76%	5.95%	(14.14)%	9.84%
	Class C US$ Accumulating	15/11/2007	USD	2.26%	5.43%	(15.39)%	4.74%
	Class C US$ Distributing (D)	24/02/2004	USD	2.25%	5.43%	(15.40)%	4.49%
	Class E US$ Accumulating	16/08/2019	USD	2.15%	5.29%	(15.71)%	–
	Class F US$ Accumulating	09/08/2013	USD	3.30%	6.46%	(12.89)%	15.70%
	Class F US$ Distributing (D)	27/02/2017	USD	3.35%	6.51%	(12.85)%	–
	Class X US$ Accumulating	13/05/2016	USD	3.28%	6.49%	(12.85)%	–
	Class X US$ Distributing (D)	03/05/2016	USD	3.27%	6.48%	(12.86)%	–
	Premier Class US$ Accumulating	19/04/2017	USD	3.40%	6.58%	(12.36)%	–
	LM Class US$ Accumulating	08/04/2021	USD	3.75%	6.93%	–	–
	Class GA US$ Accumulating	27/08/2010	USD	2.90%	6.07%	(13.68)%	12.52%
	Class GE US$ Accumulating	27/08/2010	USD	2.27%	5.42%	(15.22)%	5.95%
FTGF Western Asset US Core Plus Bond Fund	Class A US$ Accumulating	20/04/2007	USD	3.07%	6.18%	(15.27)%	8.91%
	Class A US$ Distributing (D)	20/04/2007	USD	3.07%	6.18%	(15.28)%	8.95%
	Class A US$ Distributing (M) Plus	19/02/2016	USD	3.08%	6.18%	(15.27)%	–
	Class A AUD Distributing (M) (Hedged) Plus	19/02/2016	AUD	1.29%	4.28%	(18.00)%	–
	Class A Euro Accumulating (Hedged)	12/06/2018	EUR	0.95%	3.81%	(19.82)%	–
	Class B US$ Distributing (D)	20/04/2007	USD	2.79%	5.90%	(16.05)%	6.16%
	Class C US$ Accumulating	15/11/2007	USD	2.55%	5.64%	(16.53)%	3.60%
	Class C US$ Distributing (D)	20/04/2007	USD	2.55%	5.65%	(16.53)%	3.63%
	Class E US$ Accumulating	03/02/2012	USD	2.45%	5.54%	(16.79)%	2.55%
	Class F US$ Accumulating	05/04/2013	USD	3.69%	6.81%	(13.58)%	17.03%
	Class F US$ Distributing (D)	31/10/2018	USD	3.67%	6.80%	(13.59)%	–
	Class X US$ Accumulating	20/03/2015	USD	3.80%	6.92%	(13.63)%	–
	Class X US$ Distributing (D)	28/11/2017	USD	3.77%	6.89%	(13.63)%	–
	Class X Euro Accumulating (Hedged)	10/10/2019	EUR	1.60%	4.47%	(18.39)%	–
	Premier Class US$ Accumulating	14/09/2010	USD	3.95%	7.08%	(12.93)%	19.99%
	Premier Class US$ Distributing (M)	29/09/2011	USD	3.96%	7.07%	(12.93)%	19.91%
	Premier Class Euro Accumulating (Hedged)	02/03/2016	EUR	1.72%	4.62%	(17.60)%	–
	LM Class US$ Distributing (M)	13/08/2021	USD	4.26%	7.40%	–	–
	LM Class Euro Accumulating	05/04/2016	EUR	1.89%	3.99%	(2.92)%	–
	LM Class GBP Accumulating (Hedged)	19/11/2010	GBP	3.54%	6.52%	(14.03)%	13.88%
	Class A (G) US$ Accumulating	20/04/2007	USD	3.07%	6.17%	(15.12)%	10.22%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	3.06%	6.17%	(15.12)%	10.21%
	Class B (G) US$ Distributing (D)	20/04/2007	USD	2.58%	5.66%	(16.32)%	5.11%
	Class L (G) US$ Accumulating	20/04/2007	USD	2.56%	5.64%	(16.39)%	4.85%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	2.54%	5.63%	(16.39)%	4.85%
FTGF Western Asset Euro Core Plus Bond Fund	Class A US$ Distributing (D)	24/02/2004	USD	7.50%	10.54%	(23.42)%	(22.03)%
	Class A Euro Distributing (D)	30/09/2003	EUR	5.14%	7.13%	(15.26)%	1.97%
	Class C US$ Distributing (D)	24/02/2004	USD	6.90%	9.93%	(24.47)%	(23.60)%
	Premier Class Euro Accumulating	01/03/2019	EUR	5.83%	7.82%	(13.38)%	–
	LM Class Euro Accumulating	02/05/2017	EUR	6.14%	8.14%	(12.59)%	–
	Class GA Euro Accumulating	27/08/2010	EUR	5.28%	7.26%	(14.72)%	4.96%
	Class GA Euro Distributing (A)	27/08/2010	EUR	5.28%	7.26%	(14.72)%	4.96%
	Class GE Euro Accumulating	27/08/2010	EUR	4.66%	6.63%	(16.23)%	(1.15)%
FTGF Western Asset Global Multi Strategy Fund	Class A US$ Accumulating	09/05/2007	USD	6.04%	7.36%	(6.30)%	19.29%
	Class A US$ Distributing (D)	30/08/2002	USD	6.01%	7.35%	(6.30)%	19.19%
	Class A US$ Distributing (M)	19/02/2008	USD	6.04%	7.36%	(6.30)%	19.27%
	Class A US$ Distributing (M) Plus	19/01/2017	USD	6.04%	7.36%	(6.30)%	–
	Class A AUD Distributing (M) (Hedged) Plus	19/01/2017	AUD	4.48%	5.72%	(8.93)%	–
	Class A Euro Accumulating (Hedged)	12/02/2008	EUR	3.98%	5.07%	(11.13)%	0.74%
	Class A Euro Distributing (M) (Hedged)	28/04/2008	EUR	3.94%	5.05%	(11.15)%	0.71%
	Class A Euro Distributing (M) (Hedged) Plus (e)	02/04/2013	EUR	3.96%	5.07%	(11.15)%	0.67%
	Class A GBP Distributing (M) (Hedged)	29/05/2008	GBP	5.41%	6.59%	(7.90)%	10.59%
	Class A HKD Distributing (M) Plus	07/09/2017	HKD	5.77%	7.40%	(5.60)%	–
	Class A SGD Distributing (M) (Hedged) Plus	26/05/2009	SGD	4.36%	5.79%	(7.88)%	14.70%
	Class B US$ Distributing (D)	24/02/2004	USD	5.74%	7.09%	(7.00)%	16.24%
	Class C US$ Accumulating	15/11/2007	USD	5.52%	6.83%	(7.69)%	13.49%
	Class C US$ Distributing (D)	24/02/2004	USD	5.49%	6.82%	(7.69)%	13.36%
	Class A ZAR Distributing (M) (Hedged) Plus	26/04/2018	ZAR	8.85%	10.18%	3.68%	–

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Western Asset Global Multi Strategy Fund – (continued)	Class E US$ Accumulating	21/01/2010	USD	5.41%	6.73%	(7.97)%	12.34%
	Class E US$ Distributing (D)	21/01/2010	USD	5.38%	6.71%	(7.98)%	12.23%
	Class E Euro Accumulating (Hedged)	19/05/2011	EUR	3.34%	4.42%	(12.71)%	(5.12)%
	Class E Euro Distributing (M) (Hedged)	02/08/2013	EUR	3.33%	4.44%	(12.71)%	(5.08)%
	Class F US$ Accumulating	04/02/2010	USD	6.69%	8.01%	(4.60)%	26.66%
	Class F US$ Distributing (D)	21/01/2010	USD	6.64%	7.99%	(4.60)%	26.54%
	Class X US$ Distributing (D)	03/07/2013	USD	6.60%	7.94%	(4.77)%	25.87%
	Class X Euro Accumulating (Hedged)	21/02/2023	EUR	4.61%	–	–	–
	Class X GBP Distributing (D) (Hedged)	27/06/2016	GBP	5.94%	7.15%	(6.44)%	–
	Premier Class US$ Accumulating	10/09/2008	USD	6.95%	8.28%	(3.88)%	29.86%
	Premier Class US$ Distributing (M)	06/02/2009	USD	6.96%	8.28%	(3.86)%	29.89%
	Premier Class CHF Accumulating (Hedged)	01/12/2022	CHF	2.60%	3.94%	–	–
	Premier Class Euro Accumulating (Hedged)	17/12/2009	EUR	4.84%	5.93%	(8.93)%	9.61%
	Premier Class Euro Distributing (M) (Hedged)	23/11/2012	EUR	4.86%	5.98%	(8.83)%	9.66%
	Premier Class GBP Distributing (M) (Hedged)	18/04/2008	GBP	6.33%	7.51%	(5.52)%	19.95%
	Premier Class GBP Distributing (M) (Hedged) Plus (e)	05/02/2013	GBP	6.33%	7.52%	(5.51)%	20.31%
	Premier Class PLN Accumulating (Hedged)	08/10/2015	PLN	8.12%	9.81%	1.05%	–
	LM Class AUD Distributing (M) (Hedged)	03/12/2010	AUD	5.79%	7.02%	(5.51)%	34.93%
	LM Class GBP Accumulating (Hedged)	03/12/2010	GBP	6.77%	7.94%	(4.40)%	25.05%
FTGF Western Asset US High Yield Fund	Class A US$ Accumulating	09/05/2007	USD	8.39%	11.31%	0.47%	30.33%
	Class A US$ Distributing (D)	27/02/2004	USD	8.34%	11.28%	0.44%	30.17%
	Class A US$ Distributing (M)	20/12/2010	USD	8.39%	11.31%	0.45%	30.33%
	Class A US$ Distributing (M) Plus	21/11/2012	USD	8.40%	11.32%	0.46%	30.35%
	Class A Euro Distributing (M) (Hedged)	19/12/2012	EUR	6.23%	8.93%	(4.73)%	10.23%
	Class A SGD Distributing (M) (Hedged) Plus	31/01/2013	SGD	6.71%	9.71%	(1.22)%	25.29%
	Class C US$ Accumulating	15/11/2007	USD	7.85%	10.76%	(1.02)%	23.98%
	Class C US$ Distributing (D)	27/02/2004	USD	7.79%	10.74%	(1.05)%	23.73%
	Class E US$ Accumulating	21/01/2010	USD	7.73%	10.64%	(1.34)%	22.72%
	Class E US$ Distributing (D)	21/01/2010	USD	7.67%	10.57%	(1.39)%	22.45%
	Class E Euro Accumulating (Hedged)	25/09/2019	EUR	5.60%	8.28%	(6.38)%	–
	Class F US$ Accumulating	04/01/2011	USD	8.82%	11.76%	1.92%	37.91%
	Class F US$ Distributing (D)	04/01/2011	USD	8.76%	11.71%	1.96%	37.38%
	Premier Class US$ Accumulating	08/11/2010	USD	9.09%	12.04%	2.69%	41.32%
	Premier Class GBP Accumulating (Hedged)	09/08/2019	GBP	8.42%	11.31%	1.06%	–
	S Class US$ Distributing (M)	09/03/2022	USD	9.39%	12.32%	–	–
	S Class Euro Distributing (M) (Hedged)	09/03/2022	EUR	7.12%	9.81%	–	–
	LM Class US$ Distributing (M)	27/05/2008	USD	9.60%	12.54%	4.11%	47.87%
	LM Class GBP Accumulating (Hedged)	12/06/2020	GBP	8.92%	11.72%	2.15%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	8.33%	11.25%	0.56%	31.76%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	8.29%	11.24%	0.55%	31.57%
	Class L (G) US$ Accumulating	20/04/2007	USD	7.79%	10.69%	(0.94)%	25.34%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	7.75%	10.70%	(0.94)%	25.15%
	Class GF US$ Accumulating	19/11/2010	USD	8.55%	11.48%	1.17%	34.45%
FTGF Western Asset Global High Yield Fund	Class A US$ Accumulating	20/04/2007	USD	7.33%	9.17%	(6.38)%	17.78%
	Class A US$ Distributing (D)	20/04/2007	USD	7.29%	9.16%	(6.36)%	17.83%
	Class A US$ Distributing (M)	30/01/2008	USD	7.32%	9.16%	(6.39)%	17.69%
	Class A US$ Distributing (M) Plus	21/11/2012	USD	7.32%	9.15%	(6.39)%	17.70%
	Class A AUD Distributing (M) (Hedged) Plus	28/06/2010	AUD	5.68%	7.45%	(9.33)%	16.88%
	Class A Euro Accumulating	23/05/2017	EUR	5.04%	5.86%	3.57%	–
	Class A Euro Distributing (D) (Hedged)	25/09/2012	EUR	5.23%	6.85%	(11.26)%	(0.56)%
	Class A SGD Distributing (M) (Hedged) Plus	18/01/2011	SGD	5.67%	7.49%	(8.18)%	12.88%
	Class B US$ Distributing (D)	20/04/2007	USD	7.03%	8.90%	(7.04)%	14.89%
	Class C US$ Accumulating	15/11/2007	USD	6.79%	8.63%	(7.76)%	12.03%
	Class C US$ Distributing (D)	20/04/2007	USD	6.74%	8.60%	(7.78)%	12.05%
	Class E US$ Accumulating	21/01/2010	USD	6.55%	8.42%	(8.18)%	10.65%
	Class E US$ Distributing (D)	21/01/2010	USD	6.52%	8.41%	(8.17)%	10.65%
	Class E Euro Distributing (M) (Hedged)	02/08/2013	EUR	4.43%	6.06%	(13.09)%	(6.60)%
	Class F US$ Accumulating	04/01/2011	USD	7.62%	9.50%	(5.03)%	25.28%
	Class F US$ Distributing (D)	04/01/2011	USD	7.58%	9.47%	(5.07)%	25.12%
	Class X US$ Distributing (D)	21/03/2018	USD	7.69%	9.59%	(4.93)%	–
	Class X GBP Distributing (D) (Hedged)	15/01/2013	GBP	7.11%	8.85%	(6.72)%	15.04%
	Premier Class Euro Accumulating (Hedged)	12/10/2012	EUR	5.77%	7.42%	(9.38)%	8.37%

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Western Asset Global High Yield Fund – (continued)	Premier Class GBP Distributing (D) (Hedged)	12/08/2011	GBP	7.29%	9.01%	(6.09)%	18.09%
	S Class US$ Distributing (M)	09/03/2022	USD	8.29%	10.14%	–	–
	S Class Euro Distributing (M) (Hedged)	09/03/2022	EUR	6.07%	7.67%	–	–
	Class A (G) US$ Accumulating	20/04/2007	USD	7.03%	8.90%	(6.58)%	18.60%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	6.99%	8.89%	(6.60)%	18.60%
	Class L (G) US$ Accumulating	20/04/2007	USD	6.50%	8.35%	(7.97)%	12.81%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	6.47%	8.34%	(7.96)%	12.90%
FTGF Western Asset Asian Opportunities Fund	Class A US$ Accumulating	02/07/2008	USD	2.93%	4.37%	(9.26)%	13.49%
	Class A US$ Distributing (D)	02/07/2008	USD	2.96%	4.41%	(9.22)%	13.40%
	Class A US$ Distributing (M)	07/01/2010	USD	2.93%	4.37%	(9.26)%	13.49%
	Class A US$ Distributing (M) Plus	21/11/2012	USD	2.92%	4.37%	(9.26)%	13.47%
	Class A AUD Distributing (M) (Hedged) Plus	28/09/2011	AUD	1.43%	2.76%	(11.68)%	13.80%
	Class A CHF Accumulating (Hedged)	26/01/2015	CHF	(1.18)%	0.23%	(16.09)%	–
	Class A CNH Distributing (M) (Hedged) Plus	20/06/2013	CNH	0.28%	1.59%	(9.45)%	29.42%
	Class A Euro Accumulating	02/07/2008	EUR	0.74%	1.20%	0.45%	44.97%
	Class A Euro Accumulating (Hedged)	19/05/2011	EUR	0.96%	2.21%	(13.82)%	(4.44)%
	Class A Euro Distributing (A)	01/04/2011	EUR	0.78%	1.24%	0.46%	44.68%
	Class A HKD Distributing (M) Plus	27/10/2015	HKD	2.67%	4.39%	(8.66)%	–
	Class A SGD Accumulating (Hedged)	19/05/2009	SGD	1.30%	2.89%	(10.78)%	8.78%
	Class A SGD Distributing (M) (Hedged) Plus	18/01/2011	SGD	1.24%	2.74%	(10.88)%	8.74%
	Class A SGD Distributing (M) Plus	04/08/2010	SGD	2.62%	2.70%	(9.56)%	19.88%
	Class B US$ Accumulating	02/07/2008	USD	2.67%	4.11%	(9.93)%	10.68%
	Class C US$ Accumulating	02/07/2008	USD	2.41%	3.85%	(10.60)%	7.96%
	Class C US$ Distributing (D)	02/07/2008	USD	2.43%	3.87%	(10.59)%	7.86%
	Class E US$ Accumulating	21/01/2010	USD	2.31%	3.74%	(10.88)%	6.89%
	Class E US$ Distributing (D)	21/01/2010	USD	2.33%	3.78%	(10.85)%	6.78%
	Class F US$ Accumulating	04/02/2010	USD	3.35%	4.79%	(8.16)%	18.12%
	Class F US$ Distributing (D)	21/01/2010	USD	3.38%	4.83%	(8.11)%	18.16%
	Class X US$ Distributing (M)	07/05/2015	USD	3.45%	4.88%	(7.90)%	–
	Premier Class US$ Accumulating	02/07/2008	USD	3.61%	5.05%	(7.48)%	21.11%
	Premier Class Euro Accumulating	03/09/2010	EUR	1.35%	1.86%	2.39%	54.40%
	Premier Class Euro Accumulating (Hedged)	10/03/2011	EUR	1.59%	2.85%	(12.12)%	2.24%
	Premier Class Euro Distributing (A)	09/01/2013	EUR	1.39%	1.86%	2.38%	54.47%
	Premier Class Euro Distributing (M)	08/09/2010	EUR	1.39%	1.86%	2.39%	54.81%
	Premier Class GBP Distributing (M)	16/07/2010	GBP	(1.31)%	(0.40)%	(0.66)%	61.16%
	LM Class US$ Accumulating	12/06/2008	USD	4.23%	5.68%	(5.80)%	28.60%
	LM Class US$ Distributing (M)	01/03/2022	USD	4.23%	5.68%	–	–
	LM Class Euro Distributing (M) (Hedged)	27/07/2021	EUR	2.24%	3.48%	–	–
FTGF Western Asset Short Duration Blue Chip Bond Fund	Class A US$ Accumulating	25/06/2009	USD	4.93%	6.03%	(2.58)%	9.33%
	Class A US$ Distributing (M)	02/06/2009	USD	4.93%	6.03%	(2.58)%	9.37%
	Class A Euro Accumulating (Hedged)	30/01/2014	EUR	2.91%	3.84%	(7.41)%	(7.47)%
	Class A SEK Accumulating (Hedged)	23/06/2020	SEK	2.86%	3.86%	(6.66)%	–
	Class A SEK Distributing (M) (Hedged)	23/06/2020	SEK	3.01%	4.00%	(5.95)%	–
	Class C US$ Accumulating	25/06/2009	USD	4.42%	5.51%	(4.02)%	4.03%
	Class C US$ Distributing (M)	25/06/2009	USD	4.41%	5.51%	(4.03)%	4.02%
	Class E US$ Accumulating	21/01/2010	USD	4.30%	5.40%	(4.31)%	3.10%
	Class E US$ Distributing (D)	21/01/2010	USD	4.27%	5.36%	(4.35)%	2.96%
	Class F US$ Accumulating	04/02/2010	USD	5.36%	6.46%	(1.40)%	13.96%
	Class F US$ Distributing (D)	22/06/2020	USD	5.34%	6.44%	(1.42)%	–
	Class X Euro Accumulating (Hedged)	17/06/2020	EUR	3.51%	4.41%	(6.05)%	–
	Premier Class US$ Accumulating	02/06/2009	USD	5.62%	6.72%	(0.67)%	16.94%
	Premier Class Euro Accumulating (Hedged)	01/03/2019	EUR	3.60%	4.49%	(5.61)%	–
	Premier Class GBP Accumulating (Hedged)	02/06/2009	GBP	5.02%	5.96%	(2.27)%	8.68%
	Premier Class GBP Distributing (M) (Hedged)	02/06/2009	GBP	5.06%	6.02%	(2.27)%	8.90%
	S Class US$ Distributing (M) Plus (e)	15/12/2017	USD	5.72%	6.83%	(0.35)%	–
	S Class Euro Accumulating (Hedged)	15/10/2021	EUR	3.74%	4.62%	–	–
	S Class Euro Distributing (M) (Hedged) Plus (e)	12/12/2017	EUR	3.77%	4.67%	(5.26)%	–
	S Class GBP Distributing (M) (Hedged) Plus (e)	12/12/2017	GBP	5.15%	6.10%	(1.97)%	–
FTGF Western Asset Global Core Plus Bond Fund^	Class A US$ Distributing (A)	05/03/2015	USD	4.81%	7.58%	(9.53)%	–
	Class X US$ Accumulating	17/02/2015	USD	5.23%	7.95%	(8.93)%	–
	Premier Class US$ Accumulating	03/12/2010	USD	5.38%	8.11%	(8.35)%	23.48%
	Premier Class Euro Accumulating (Hedged)	27/06/2014	EUR	3.24%	5.75%	(13.11)%	–

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Western Asset Global Core Plus Bond Fund^ – (continued)	Premier Class GBP Accumulating (Hedged)	09/12/2021	GBP	4.89%	7.50%	–	–
	S Class US$ Accumulating	09/03/2022	USD	5.52%	8.27%	–	–
	S Class Euro Accumulating (Hedged)	09/03/2022	EUR	3.34%	5.84%	–	–
	LM Class US$ Accumulating	28/03/2019	USD	5.77%	8.53%	(7.25)%	–
	LM Class CAD Accumulating (Hedged)	17/10/2018	CAD	5.00%	7.79%	(8.26)%	–
FTGF Western Asset Global Credit Fund^	Class A US$ Accumulating	15/11/2011	USD	4.16%	6.62%	(12.45)%	17.84%
	Class A Euro Accumulating (Hedged)	15/11/2011	EUR	2.08%	4.30%	(16.99)%	(0.62)%
	Premier Class Euro Accumulating (Hedged)	03/11/2021	EUR	2.76%	4.99%	–	–
	Premier Class GBP Accumulating (Hedged)	03/11/2021	GBP	4.17%	6.49%	–	–
	LM Class US$ Accumulating	27/01/2011	USD	5.19%	7.69%	(9.62)%	32.24%
	LM Class Euro Accumulating (Hedged)	15/01/2021	EUR	3.10%	5.35%	–	–
FTGF Western Asset Macro Opportunities Bond Fund^	Class A US$ Accumulating	29/11/2013	USD	7.17%	13.11%	(12.90)%	24.60%
	Class A US$ Distributing (M) Plus (e)	01/08/2014	USD	7.16%	13.10%	(12.90)%	–
	Class A US$ Distributing (S)	08/04/2014	USD	7.16%	13.11%	(12.90)%	–
	Class A AUD Accumulating (Hedged)	16/10/2017	AUD	4.98%	10.73%	(16.14)%	–
	Class A AUD Distributing (M) (Hedged) Plus (e)	27/02/2015	AUD	4.99%	10.73%	(16.17)%	–
	Class A CHF Accumulating (Hedged)	14/02/2014	CHF	2.40%	8.11%	(20.10)%	(1.95)%
	Class A CNH Accumulating (Hedged)	19/09/2014	CNH	4.27%	9.93%	(13.20)%	–
	Class A CNH Distributing (M) (Hedged) Plus (e)	03/12/2014	CNH	4.24%	9.90%	(13.25)%	–
	Class A Euro Accumulating (Hedged)	14/02/2014	EUR	4.75%	10.33%	(17.93)%	4.37%
	Class A Euro Distributing (A)	07/04/2015	EUR	4.85%	9.67%	(3.63)%	–
	Class A Euro Distributing (M) (Hedged) Plus (e)	15/03/2019	EUR	4.74%	10.33%	(17.95)%	–
	Class A Euro Distributing (S) (Hedged)	07/04/2016	EUR	4.74%	10.33%	(17.93)%	–
	Class A GBP Accumulating	23/12/2014	GBP	2.11%	7.28%	(6.51)%	–
	Class A GBP Accumulating (Hedged)	14/02/2014	GBP	6.17%	11.91%	(15.03)%	12.68%
	Class A GBP Distributing (M) (Hedged) Plus (e)	18/08/2016	GBP	6.19%	11.92%	(15.07)%	–
	Class A SEK Accumulating (Hedged)	15/05/2015	SEK	4.39%	10.09%	(17.77)%	–
	Class A SGD Accumulating (Hedged)	10/03/2014	SGD	5.11%	11.14%	(14.76)%	–
	Class A SGD Distributing (M) (Hedged) Plus (e)	03/12/2014	SGD	5.26%	11.19%	(14.79)%	–
	Class A SGD Distributing (M) Plus (e)	09/02/2022	SGD	6.88%	11.44%	–	–
	Class C US$ Accumulating	05/05/2014	USD	6.62%	12.54%	(14.20)%	–
	Class C US$ Distributing (S)	15/07/2014	USD	6.62%	12.54%	(14.20)%	–
	Class A JPY Distributing (M) Plus (e)	17/12/2019	JPY	17.93%	21.52%	18.95%	–
	Class A NOK Accumulating (Hedged)	21/09/2017	NOK	4.55%	10.26%	(16.32)%	–
	Class E US$ Accumulating	13/05/2014	USD	6.52%	12.43%	(14.45)%	–
	Class E US$ Distributing (S)	28/07/2014	USD	6.51%	12.43%	(14.45)%	–
	Class E Euro Accumulating (Hedged)	25/08/2014	EUR	4.11%	9.66%	(19.40)%	–
	Class F US$ Accumulating	18/06/2014	USD	7.59%	13.56%	(11.85)%	–
	Class F US$ Distributing (S)	16/10/2014	USD	7.59%	13.56%	(11.85)%	–
	Class X US$ Accumulating	05/03/2014	USD	7.70%	13.67%	(11.59)%	–
	Class X US$ Distributing (M) Plus (e)	26/10/2015	USD	7.70%	13.66%	(11.59)%	–
	Class X US$ Distributing (S)	03/02/2015	USD	7.69%	13.66%	(11.59)%	–
	Class X CHF Accumulating (Hedged)	05/03/2014	CHF	2.92%	8.64%	(18.87)%	–
	Class X Euro Accumulating	29/07/2014	EUR	5.38%	10.21%	(2.02)%	–
	Class X Euro Accumulating (Hedged)	14/02/2014	EUR	5.26%	10.88%	(16.75)%	9.76%
	Class X Euro Distributing (A) (Hedged)	11/08/2016	EUR	5.24%	10.86%	(16.69)%	–
	Class X Euro Distributing (M) (Hedged)	17/05/2016	EUR	5.26%	10.89%	(16.68)%	–
	Class X GBP Accumulating	23/12/2014	GBP	2.61%	7.80%	(5.17)%	–
	Class X GBP Accumulating (Hedged)	14/02/2014	GBP	6.70%	12.46%	(13.77)%	19.44%
	Class X GBP Distributing (M) (Hedged) Plus (e)	20/10/2015	GBP	6.72%	12.49%	(13.76)%	–
	Class X SGD Accumulating (Hedged)	10/03/2014	SGD	5.65%	11.69%	(13.54)%	–
	Premier Class US$ Accumulating	29/11/2013	USD	7.86%	13.86%	(11.18)%	32.99%
	Premier Class US$ Distributing (S)	10/02/2015	USD	7.86%	13.84%	(11.20)%	–

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Western Asset Macro Opportunities Bond Fund^ – (continued)	Premier Class AUD Accumulating (Hedged)	03/07/2017	AUD	5.65%	11.45%	(14.51)%	–
	Premier Class AUD Distributing (S) (Hedged)	24/07/2015	AUD	5.63%	11.42%	(14.57)%	–
	Premier Class BRL Accumulating (Hedged)	22/12/2015	BRL	12.87%	19.86%	3.98%	–
	Premier Class CHF Accumulating (Hedged)	04/12/2014	CHF	3.07%	8.82%	(18.55)%	–
	Premier Class CHF Distributing (S) (Hedged)	27/11/2015	CHF	3.07%	8.82%	(18.53)%	–
	Premier Class Euro Accumulating	03/07/2014	EUR	5.64%	10.49%	(1.61)%	–
	Premier Class Euro Accumulating (Hedged)	26/03/2014	EUR	5.42%	11.04%	(16.31)%	–
	Premier Class Euro Distributing (S) (Hedged)	27/11/2015	EUR	5.41%	11.06%	(16.34)%	–
	Premier Class GBP Accumulating (Hedged)	01/12/2014	GBP	6.86%	12.63%	(13.39)%	–
	Premier Class GBP Distributing (M) (Hedged) Plus (e)	21/05/2014	GBP	6.89%	12.65%	(13.40)%	–
	Premier Class JPY Accumulating (Hedged)	01/12/2016	JPY	1.39%	7.18%	(18.84)%	–
	Premier Class PLN Accumulating (Hedged)	21/07/2017	PLN	8.48%	14.85%	(7.57)%	–
	Premier Class SEK Accumulating (Hedged)	15/05/2015	SEK	5.08%	10.83%	(16.14)%	–
	S Class US$ Accumulating	29/11/2013	USD	8.30%	14.30%	(10.11)%	38.41%
	S Class Euro Accumulating (Hedged)	29/11/2013	EUR	5.83%	11.46%	(15.32)%	16.03%
	LM Class AUD Distributing (S) (Hedged)	09/08/2016	AUD	6.69%	12.54%	(11.96)%	–
	LM Class Euro Accumulating	05/04/2016	EUR	6.61%	11.49%	1.28%	–
FTGF Western Asset Multi-Asset Credit Fund^	Class A US$ Accumulating	11/08/2016	USD	6.31%	8.70%	(4.22)%	–
	Class A US$ Distributing (M) Plus (e)	16/12/2015	USD	6.31%	8.69%	(4.07)%	–
	Class A Euro Accumulating (Hedged)	23/01/2017	EUR	4.17%	6.31%	(9.20)%	–
	Class C US$ Accumulating	09/08/2016	USD	6.19%	8.56%	(4.56)%	–
	Class X CHF Distributing (M) (Hedged)	22/02/2017	CHF	2.63%	4.93%	(9.87)%	–
	S Class US$ Accumulating	15/01/2021	USD	7.38%	9.79%	–	–
	S Class Euro Accumulating (Hedged)	18/11/2019	EUR	5.23%	7.40%	(6.38)%	–
	S Class GBP Accumulating (Hedged)	20/11/2019	GBP	6.69%	8.95%	(3.09)%	–
	LM Class Euro Accumulating (Hedged)	25/07/2019	EUR	5.67%	7.84%	(5.30)%	–
	LM Class GBP Accumulating (Hedged)	16/12/2015	GBP	7.12%	9.37%	(1.93)%	–
	LM Class CAD Accumulating (Hedged)	28/02/2022	CAD	7.03%	9.42%	–	–
	S Class CHF Distributing (A)	26/11/2021	CHF	0.84%	(0.14)%	–	–
	S Class CHF Distributing (A) (Hedged)	25/07/2022	CHF	2.95%	5.26%	–	–
FTGF Western Asset Structured Opportunities Fund^	Class D Euro Accumulating (Hedged)	23/05/2018	EUR	3.97%	4.37%	(4.76)%	–
	Class D US$ Accumulating	24/01/2018	USD	5.90%	6.41%	(0.07)%	–
	Class D US$ Distributing (M)	14/02/2018	USD	5.88%	6.40%	(0.09)%	–
	Class D US$ Distributing (M) Plus	30/05/2018	USD	5.88%	6.40%	(0.08)%	–
	Class M CHF Accumulating (Hedged)	30/05/2018	CHF	2.37%	2.81%	(5.67)%	–
	Class M US$ Distributing (M)	28/11/2018	USD	6.54%	7.04%	1.73%	–
	Class M Euro Accumulating (Hedged)	31/01/2018	EUR	4.59%	4.95%	(3.06)%	–
	Premier Class US$ Accumulating	04/05/2016	USD	6.69%	7.20%	2.18%	–
	Premier Class US$ Distributing (Q)	13/12/2017	USD	6.68%	7.19%	2.18%	–
	Premier Class Euro Accumulating (Hedged)	04/05/2016	EUR	4.72%	5.06%	(2.74)%	–
	Premier Class Euro Distributing (Q) (Hedged)	27/12/2017	EUR	4.70%	5.03%	(2.69)%	–
	LM Class US$ Accumulating	13/01/2016	USD	7.33%	7.84%	4.04%	–
FTGF Western Asset US Mortgage-Backed Securities Fund^	Class A US$ Distributing (M) Plus (e)	13/01/2016	USD	1.25%	3.54%	(11.92)%	–
	Premier Class US$ Accumulating	15/06/2022	USD	2.13%	4.45%	–	–
	LM Class US$ Accumulating	13/01/2016	USD	2.45%	4.76%	(8.81)%	–
Western Asset UCITS SMASh Series Core Plus Completion Fund^	LM Class US$ Distributing (Q)	11/01/2021	USD	3.37%	7.54%	–	–
FTGF Brandywine Global Fixed Income Fund	Class A US$ Accumulating	09/05/2007	USD	0.38%	4.03%	(19.98)%	(14.85)%
	Class A US$ Distributing (M)	06/12/2010	USD	0.37%	4.04%	(19.98)%	(14.87)%
	Class A US$ Distributing (S)	01/10/2003	USD	0.39%	4.04%	(19.97)%	(14.85)%
	Class A AUD Distributing (M) (Hedged) Plus	28/07/2014	AUD	(1.50)%	2.03%	(23.25)%	–
	Class A Euro Accumulating (Hedged)	19/02/2013	EUR	(1.96)%	1.46%	(24.94)%	(30.14)%

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Brandywine Global Fixed Income Fund – (continued)	Class A Euro Accumulating (Hedged) (IH)	18/01/2008	EUR	0.01%	2.88%	(14.43)%	(6.19)%
	Class A Euro Distributing (A) (Hedged)	07/06/2013	EUR	(1.91)%	1.47%	(24.99)%	(30.16)%
	Class A Euro Distributing (S)	14/10/2016	EUR	(1.80)%	0.84%	(11.50)%	–
	Class A GBP Accumulating	22/06/2018	GBP	(4.34)%	(1.32)%	(14.14)%	–
	Class A GBP Distributing (M) (Hedged)	14/11/2014	GBP	(0.49)%	2.99%	(22.43)%	–
	Class A GBP Distributing (S) (Hedged) (IH)	07/02/2008	GBP	1.30%	4.27%	(11.44)%	1.44%
	Class A SGD Accumulating	08/06/2015	SGD	0.12%	2.37%	(20.39)%	–
	Class B US$ Accumulating	15/11/2007	USD	0.14%	3.79%	(20.56)%	(16.94)%
	Class B US$ Distributing (S)	24/02/2004	USD	0.12%	3.77%	(20.58)%	(16.99)%
	Class C US$ Accumulating	15/11/2007	USD	(0.13)%	3.52%	(21.17)%	(19.01)%
	Class C US$ Distributing (S)	24/02/2004	USD	(0.13)%	3.52%	(21.17)%	(19.01)%
	Class E US$ Accumulating	08/09/2011	USD	(0.22)%	3.42%	(21.40)%	(19.82)%
	Class E Euro Accumulating (Hedged) (IH)	13/07/2012	EUR	(0.59)%	2.26%	(15.96)%	(11.55)%
	Class F US$ Accumulating	14/09/2012	USD	0.78%	4.46%	(19.00)%	(11.39)%
	Class F US$ Distributing (S)	04/10/2012	USD	0.77%	4.46%	(19.00)%	(11.38)%
	Class R GBP Distributing (S) (Hedged) (IH)	02/05/2013	GBP	1.70%	4.67%	(10.32)%	5.73%
	Class X US$ Accumulating	04/06/2013	USD	0.89%	4.56%	(18.77)%	(10.48)%
	Class X US$ Distributing (S)	26/03/2013	USD	0.88%	4.56%	(18.77)%	(10.50)%
	Class X Euro Accumulating (Hedged)	28/06/2013	EUR	(1.42)%	1.97%	(23.80)%	(26.57)%
	Class X Euro Accumulating (Hedged) (IH)	19/08/2015	EUR	0.48%	3.36%	(13.17)%	–
	Class X GBP Accumulating	23/12/2014	GBP	(3.89)%	(0.86)%	(12.96)%	–
	Class X GBP Accumulating (Hedged)	10/10/2014	GBP	(0.12)%	3.38%	(21.46)%	–
	Class X GBP Accumulating (Hedged) (IH)	19/08/2015	GBP	1.85%	4.84%	(10.16)%	–
	Class X GBP Distributing (S) (Hedged)	25/02/2013	GBP	(0.09)%	3.46%	(21.35)%	(20.16)%
	Class X GBP Distributing (S) (Hedged) (IH)	15/07/2014	GBP	1.82%	4.81%	(10.08)%	–
	Premier Class US$ Accumulating	24/03/2011	USD	1.04%	4.71%	(18.40)%	(9.14)%
	Premier Class US$ Distributing (S)	24/02/2012	USD	1.03%	4.70%	(18.41)%	(9.13)%
	Premier Class Euro Accumulating	25/01/2011	EUR	(1.14)%	1.52%	(9.73)%	15.25%
	Premier Class Euro Accumulating (Hedged)	30/01/2013	EUR	(1.32)%	2.13%	(23.45)%	(25.57)%
	Premier Class Euro Accumulating (Hedged) (IH)	04/11/2011	EUR	0.70%	3.58%	(12.73)%	0.24%
	Premier Class GBP Accumulating (Hedged)	15/09/2021	GBP	0.01%	3.57%	–	–
	Premier Class GBP Distributing (M) (Hedged)	10/10/2014	GBP	0.08%	3.56%	(20.98)%	–
	Premier Class GBP Distributing (S) (Hedged) (IH)	14/08/2012	GBP	1.96%	4.94%	(9.70)%	8.12%
	LM Class US$ Accumulating	28/03/2019	USD	1.64%	5.35%	(16.92)%	–
	LM Class US$ Accumulating (Hedged) (IH)	25/11/2015	USD	3.44%	6.57%	(6.18)%	–
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Class A US$ Accumulating	03/04/2012	USD	1.71%	2.37%	(4.03)%	8.75%
	Class A US$ Distributing (A)	17/09/2013	USD	1.72%	2.38%	(4.03)%	8.82%
	Class A Euro Accumulating (Hedged)	18/06/2013	EUR	(0.53)%	(0.11)%	(9.38)%	(8.73)%
	Class A SGD Accumulating	17/05/2022	SGD	1.34%	0.82%	–	–
	Class C US$ Accumulating	17/07/2013	USD	1.21%	1.87%	(5.45)%	3.42%
	Class E US$ Distributing (A)	27/08/2013	USD	1.10%	1.77%	(5.70)%	2.42%
	Class F US$ Accumulating	29/07/2014	USD	2.11%	2.78%	(2.88)%	–
	Class X US$ Accumulating	16/03/2018	USD	2.19%	2.83%	(2.73)%	–
	Class X GBP Accumulating (Hedged)	16/06/2014	GBP	1.32%	1.78%	(4.87)%	–
	Class X GBP Distributing (M) (Hedged)	21/01/2014	GBP	1.26%	1.72%	(4.93)%	4.08%
	Premier Class US$ Accumulating	25/03/2013	USD	2.33%	2.99%	(2.28)%	15.45%
	Premier Class Euro Accumulating (Hedged)	02/07/2012	EUR	0.02%	0.47%	(7.71)%	(2.93)%
	Premier Class GBP Distributing (M) (Hedged)	25/03/2013	GBP	1.40%	1.92%	(4.44)%	5.64%
	LM Class US$ Accumulating	12/06/2014	USD	3.26%	3.92%	0.38%	–
FTGF Brandywine Global High Yield Fund^	Class A US$ Accumulating	14/10/2016	USD	12.46%	13.99%	1.42%	–
	Class A US$ Distributing (D)	18/07/2016	USD	12.56%	14.09%	1.51%	–
	Premier Class US$ Accumulating	30/11/2012	USD	13.22%	14.75%	3.61%	43.80%
	Premier Class GBP Accumulating (Hedged) (IH)	30/11/2012	GBP	12.37%	13.58%	4.59%	42.04%
	S Class CAD Accumulating (Hedged) (IH)	23/02/2016	CAD	12.50%	13.89%	5.74%	–
FTGF Brandywine Global Opportunistic Fixed Income Fund	Class A US$ Accumulating	06/05/2011	USD	2.20%	6.47%	(17.83)%	(4.90)%
	Class A US$ Distributing (M)	25/06/2010	USD	2.19%	6.46%	(17.83)%	(4.92)%
	Class A Euro Accumulating (Hedged)	04/04/2018	EUR	0.08%	3.97%	(22.69)%	–
	Class A SGD Accumulating	17/04/2020	SGD	1.61%	4.59%	(18.50)%	–
	Class C US$ Accumulating	21/03/2012	USD	1.69%	5.93%	(19.05)%	(9.55)%

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Brandywine Global Opportunistic Fixed Income Fund – (continued)	Class E US$ Accumulating	17/02/2012	USD	1.58%	5.83%	(19.30)%	(10.46)%
	Class F US$ Accumulating	22/07/2014	USD	2.61%	6.89%	(16.84)%	–
	Class F US$ Distributing (M)	19/07/2013	USD	2.59%	6.89%	(16.84)%	(1.09)%
	Class X GBP Distributing (M) (Hedged)	10/10/2014	GBP	1.50%	5.58%	(19.55)%	–
	Class X GBP Distributing (M) (Hedged) (IH)	27/05/2020	GBP	3.59%	7.20%	(7.83)%	–
	Premier Class US$ Accumulating	06/01/2012	USD	2.87%	7.16%	(16.21)%	1.45%
	Premier Class GBP Distributing (M) (Hedged) (IH)	24/06/2016	GBP	3.77%	7.38%	(7.41)%	–
	Premier Class NZD Accumulating (Hedged) (IH)	19/09/2012	NZD	3.95%	7.56%	(6.73)%	36.83%
	LM Class Euro Accumulating	05/04/2016	EUR	1.27%	4.53%	(5.52)%	–
	LM Class NZD Accumulating (Hedged) (IH)	13/01/2012	NZD	4.58%	8.21%	(5.00)%	45.81%
FTGF Brandywine Global Income Optimiser Fund	Class A US$ Accumulating	30/08/2013	USD	5.82%	7.22%	(8.20)%	28.86%
	Class A US$ Distributing (A)	26/08/2020	USD	5.83%	7.21%	(8.21)%	–
	Class A US$ Distributing (D)	28/08/2020	USD	5.80%	7.22%	(8.16)%	–
	Class A US$ Distributing (M) Plus	15/01/2021	USD	5.82%	7.22%	–	–
	Class A US$ Distributing (M) Plus (e)	03/06/2013	USD	5.82%	7.22%	(8.21)%	28.79%
	Class A AUD Accumulating (Hedged)	23/06/2021	AUD	4.22%	5.42%	–	–
	Class A AUD Distributing (M) (Hedged) Plus	30/08/2021	AUD	4.28%	5.42%	–	–
	Class A CNH Distributing (M) (Hedged) Plus	15/04/2021	CNH	3.05%	4.30%	–	–
	Class A Euro Accumulating	25/11/2020	EUR	3.60%	4.01%	1.76%	–
	Class A Euro Accumulating (Hedged)	22/08/2016	EUR	3.66%	4.75%	(13.37)%	–
	Class A Euro Distributing (A) (Hedged)	19/05/2015	EUR	3.66%	4.76%	(13.42)%	–
	Class A Euro Distributing (M) (Hedged) Plus	30/08/2021	EUR	3.64%	4.78%	–	–
	Class A Euro Distributing (M) (Hedged) Plus (e)	21/10/2013	EUR	3.64%	4.79%	(13.37)%	7.95%
	Class A GBP Distributing (M) (Hedged) Plus	30/08/2021	GBP	5.08%	6.34%	–	–
	Class A GBP Distributing (M) (Hedged) Plus (e)	24/10/2013	GBP	5.10%	6.36%	(10.39)%	18.22%
	Class A HKD Accumulating	30/08/2021	HKD	5.54%	7.24%	–	–
	Class A HKD Distributing (M) Plus	09/04/2021	HKD	5.54%	7.24%	–	–
	Class A SGD Distributing (M) (Hedged) Plus	21/10/2015	SGD	4.07%	5.60%	(9.98)%	–
	Class A SGD Distributing (M) (Hedged) Plus (e)	17/02/2021	SGD	4.12%	5.54%	–	–
	Class A SGD Distributing (M) Plus	29/01/2021	SGD	5.64%	5.54%	–	–
	Class C US$ Accumulating	23/09/2020	USD	5.29%	6.69%	(9.57)%	–
	Class C US$ Distributing (D)	24/11/2020	USD	5.28%	6.68%	(9.52)%	–
	Class A CZK Accumulating (Hedged)	20/05/2022	CZK	7.02%	8.45%	–	–
	Class E US$ Accumulating	21/04/2020	USD	5.19%	6.58%	(9.84)%	–
	Class E US$ Distributing (D)	22/01/2021	USD	5.17%	6.59%	–	–
	Class E Euro Accumulating (Hedged)	03/04/2017	EUR	3.02%	4.11%	(14.95)%	–
	Class F US$ Accumulating	22/10/2020	USD	6.30%	7.69%	(6.96)%	–
	Class F US$ Distributing (D)	24/07/2019	USD	6.27%	7.70%	(6.90)%	–
	Class X US$ Accumulating	25/09/2020	USD	6.51%	7.91%	(6.58)%	–
	Class X US$ Distributing (D)	18/07/2017	USD	6.72%	8.09%	(6.74)%	–
	Class X US$ Distributing (M) Plus (e)	21/01/2014	USD	6.52%	7.92%	(6.58)%	36.55%
	Class X Euro Accumulating	17/02/2021	EUR	4.19%	4.63%	–	–
	Class X Euro Accumulating (Hedged)	16/02/2021	EUR	4.34%	5.42%	–	–
	Class X Euro Distributing (M) (Hedged) Plus (e)	23/12/2013	EUR	4.31%	5.45%	(11.86)%	14.29%
	Class X GBP Distributing (M) (Hedged) Plus (e)	20/12/2013	GBP	5.79%	7.07%	(8.79)%	25.16%
	Premier Class US$ Accumulating	09/10/2020	USD	6.67%	8.07%	(6.16)%	–
	Premier Class US$ Distributing (M) Plus (e)	03/06/2013	USD	6.67%	8.09%	(6.16)%	38.58%
	Premier Class BRL Accumulating (Hedged)	10/09/2021	BRL	12.01%	14.11%	–	–
	Premier Class Euro Accumulating (Hedged)	07/10/2014	EUR	4.50%	5.59%	(11.43)%	–
	Premier Class Euro Distributing (M) (Hedged) Plus (e)	13/12/2013	EUR	4.45%	5.58%	(11.44)%	16.06%
	Premier Class GBP Distributing (M) (Hedged) Plus (e)	23/10/2014	GBP	5.94%	7.18%	(8.35)%	–
	Premier Class SEK Accumulating (Hedged)	22/10/2014	SEK	4.45%	5.63%	(11.14)%	–
	S Class US$ Accumulating	06/07/2020	USD	6.78%	8.18%	(5.71)%	–
	S Class US$ Distributing (Q) Plus (e)	14/09/2021	USD	6.77%	8.18%	–	–
	S Class Euro Accumulating (Hedged)	10/04/2018	EUR	4.59%	5.68%	(11.04)%	–

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Brandywine Global Income Optimiser Fund – (continued)	S Class Euro Distributing (M) (Hedged) Plus (e)	18/09/2018	EUR	4.59%	5.74%	(11.00)%	–
	S Class GBP Distributing (M) (Hedged) Plus (e)	01/02/2018	GBP	6.06%	7.29%	(8.01)%	–
	LM Class US$ Accumulating	06/07/2022	USD	7.16%	8.56%	–	–
	LM Class US$ Distributing (M)	30/09/2021	USD	7.16%	8.55%	–	–
	LM Class Euro Distributing (Q) (Hedged) Plus (e)	11/08/2021	EUR	4.98%	6.08%	–	–
	LM Class GBP Accumulating (Hedged)	08/10/2020	GBP	6.46%	7.71%	(6.97)%	–
FTGF Brandywine Global Credit Opportunities Fund^	Class A US$ Accumulating	30/06/2014	USD	0.95%	(1.68)%	0.91%	–
	Class X US$ Distributing (M)	30/04/2021	USD	1.52%	(1.12)%	–	–
	Premier Class US$ Accumulating	30/06/2014	USD	1.61%	(1.05)%	2.89%	–
	LM Class US$ Accumulating	30/06/2014	USD	2.79%	0.09%	6.50%	–
FTGF Brandywine Global Enhanced Absolute Return Fund^	Class A US$ Accumulating	16/08/2018	USD	5.89%	9.71%	(11.72)%	–
	Class A SGD Accumulating (Hedged)	16/09/2019	SGD	3.94%	7.83%	(14.13)%	–
	Class X GBP Distributing (M) (Hedged) Plus (e)	16/08/2018	GBP	5.77%	9.40%	(12.72)%	–
	LM Class AUD Accumulating (Hedged)	16/08/2018	AUD	5.95%	9.65%	(10.52)%	–
FTGF Brandywine Global Multi-Sector Impact Fund^	Class A US$ Distributing (M) Plus (e)	01/12/2022	USD	5.95%	7.59%	–	–
	S Class US$ Accumulating	01/12/2022	USD	6.96%	8.60%	–	–
	S Class Euro Distributing (M) (Hedged) Plus (e)	01/12/2022	EUR	4.93%	6.26%	–	–
	S Class GBP Accumulating (Hedged)	17/01/2023	GBP	6.21%	–	–	–
FTGF ClearBridge Value Fund	Class A US$ Accumulating	24/04/2007	USD	14.08%	16.72%	35.15%	116.47%
	Class A US$ Distributing (A)	23/03/1998	USD	14.09%	16.71%	35.14%	116.47%
	Class A Euro Accumulating	12/06/2007	EUR	11.68%	13.20%	49.42%	175.52%
	Class A Euro Accumulating (Hedged)	02/09/2022	EUR	11.61%	13.94%	–	–
	Class A Euro Distributing (A) (Hedged)	02/09/2014	EUR	11.67%	13.98%	25.89%	–
	Class A GBP Distributing (A)	28/08/2014	GBP	8.71%	10.70%	44.41%	–
	Class A SGD Accumulating	18/05/2007	SGD	13.86%	15.00%	34.80%	129.25%
	Class A SGD Accumulating (Hedged)	10/09/2012	SGD	12.14%	14.90%	31.41%	103.19%
	Class C US$ Accumulating	15/11/2007	USD	13.52%	16.14%	33.13%	105.92%
	Class C US$ Distributing (A)	24/02/2004	USD	13.52%	16.13%	33.14%	105.92%
	Class E US$ Accumulating	26/03/2021	USD	13.23%	15.85%	–	–
	Class F US$ Accumulating	21/01/2010	USD	14.78%	17.41%	37.59%	130.94%
	Class F US$ Distributing (A)	19/10/2016	USD	14.78%	17.40%	37.58%	–
	Class X US$ Accumulating	08/03/2022	USD	14.85%	17.49%	–	–
	Class X US$ Distributing (A)	07/10/2013	USD	14.86%	17.50%	37.91%	131.71%
	Class X Euro Accumulating	22/02/2021	EUR	12.35%	13.89%	–	–
	Premier Class US$ Accumulating	01/07/2008	USD	15.26%	17.91%	39.36%	139.83%
	Premier Class US$ Distributing (A)	25/04/2014	USD	15.26%	17.91%	39.35%	–
	Premier Class Euro Accumulating	30/06/2014	EUR	12.77%	14.30%	54.17%	–
	Premier Class Euro Accumulating (Hedged)	08/04/2021	EUR	12.90%	15.25%	–	–
	LM Class US$ Distributing (A)	21/07/2021	USD	16.05%	18.71%	–	–
FTGF ClearBridge US Appreciation Fund	Class A US$ Accumulating	20/04/2007	USD	28.56%	18.91%	21.57%	153.17%
	Class A US$ Distributing (A)	20/04/2007	USD	28.56%	18.91%	21.57%	153.19%
	Class A Euro Accumulating	03/06/2008	EUR	25.81%	15.28%	34.53%	223.35%
	Class B US$ Accumulating	15/11/2007	USD	27.92%	18.32%	19.77%	140.94%
	Class C US$ Accumulating	15/11/2007	USD	27.91%	18.32%	19.77%	140.81%
	Class C US$ Distributing (A)	20/04/2007	USD	27.92%	18.31%	19.77%	140.81%
	Class E US$ Accumulating	21/01/2010	USD	27.59%	18.01%	18.87%	134.83%
	Class E US$ Distributing (A)	21/01/2010	USD	27.58%	18.01%	18.84%	134.78%
	Class F US$ Accumulating	17/09/2012	USD	29.32%	19.60%	23.74%	168.69%
	Class F US$ Distributing (A)	04/02/2010	USD	29.32%	19.60%	23.74%	168.68%
	Class X US$ Distributing (A)	07/10/2013	USD	29.36%	19.63%	23.84%	169.35%
	Class X Euro Accumulating	07/10/2013	EUR	26.59%	16.00%	37.05%	244.71%
	Premier Class US$ Accumulating	06/05/2010	USD	29.81%	20.05%	25.14%	179.00%
	Premier Class US$ Distributing (A)	09/04/2009	USD	29.81%	20.05%	25.14%	178.94%
	Premier Class Euro Accumulating	07/06/2010	EUR	27.09%	16.48%	38.67%	256.57%
	LM Class US$ Accumulating	05/04/2016	USD	30.62%	20.80%	27.50%	–
	LM Class Euro Accumulating	05/04/2016	EUR	27.80%	17.10%	41.08%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	29.00%	19.31%	22.82%	162.07%
	Class B (G) US$ Accumulating	20/04/2007	USD	28.33%	18.68%	20.85%	148.76%
	Class L (G) US$ Accumulating	20/04/2007	USD	28.36%	18.71%	21.00%	149.29%
	Class GA US$ Accumulating	10/06/2011	USD	28.78%	19.10%	22.20%	157.64%
	Class GA Euro Accumulating	10/06/2011	EUR	26.05%	15.51%	35.25%	229.35%
	Class GA Euro Distributing (A)	10/06/2011	EUR	26.03%	15.49%	35.25%	229.07%
	Class GE US$ Accumulating	10/06/2011	USD	27.82%	18.22%	19.48%	139.04%
	Class GE Euro Accumulating	10/06/2011	EUR	25.11%	14.66%	32.23%	205.94%
FTGF ClearBridge US Large Cap Growth Fund	Class A US$ Accumulating	20/04/2007	USD	46.86%	42.52%	15.54%	239.87%
	Class A US$ Distributing (A)	20/04/2007	USD	46.86%	42.52%	15.54%	239.92%

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF ClearBridge US Large Cap Growth Fund – (continued)	Class A Euro Accumulating	27/08/2008	EUR	43.71%	38.19%	27.83%	332.88%
	Class A Euro Accumulating (Hedged)	05/02/2016	EUR	43.98%	39.42%	7.95%	–
	Class B US$ Accumulating	15/11/2007	USD	46.13%	41.82%	13.82%	223.27%
	Class B US$ Distributing (A)	20/04/2007	USD	46.12%	41.81%	13.83%	223.30%
	Class C US$ Accumulating	15/11/2007	USD	46.13%	41.82%	13.83%	223.30%
	Class C US$ Distributing (A)	20/04/2007	USD	46.12%	41.82%	13.83%	223.30%
	Class E US$ Accumulating	14/01/2016	USD	45.76%	41.46%	12.98%	–
	Class E US$ Distributing (A)	13/10/2015	USD	45.77%	41.47%	12.98%	–
	Class F US$ Accumulating	19/04/2016	USD	47.74%	43.37%	17.64%	–
	Class F US$ Distributing (A)	04/11/2015	USD	47.74%	43.37%	17.64%	–
	Class U US$ Accumulating	02/03/2018	USD	48.45%	44.05%	19.32%	–
	Class U Euro Accumulating	02/03/2018	EUR	45.32%	39.71%	32.02%	–
	Class X US$ Accumulating	29/09/2015	USD	47.78%	43.41%	17.73%	–
	Class X Euro Accumulating	17/01/2018	EUR	44.69%	39.17%	30.08%	–
	Class X Euro Accumulating (Hedged)	27/07/2016	EUR	44.94%	40.34%	9.85%	–
	Class X GBP Accumulating	04/12/2015	GBP	40.76%	35.97%	26.33%	–
	Premier Class US$ Accumulating	19/09/2014	USD	48.30%	43.92%	18.96%	–
	Premier Class US$ Distributing (A)	21/02/2020	USD	48.30%	43.91%	18.97%	–
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	55.45%	51.45%	37.25%	–
	Premier Class Euro Accumulating	15/09/2016	EUR	45.14%	39.55%	31.58%	–
	Premier Class Euro Accumulating (Hedged)	02/03/2016	EUR	45.46%	40.83%	11.08%	–
	Premier Class Euro Distributing (A)	21/02/2020	EUR	45.12%	39.56%	31.62%	–
	Premier Class GBP Accumulating	02/12/2015	GBP	41.30%	36.48%	27.59%	–
	LM Class US$ Accumulating	05/04/2016	USD	49.22%	44.82%	21.22%	–
	LM Class Euro Accumulating	05/04/2016	EUR	46.14%	40.48%	34.25%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	47.37%	43.02%	16.76%	251.92%
	Class L (G) US$ Accumulating	20/04/2007	USD	46.64%	42.31%	15.03%	234.76%
	Class GA US$ Accumulating	27/08/2010	USD	47.12%	42.78%	16.17%	245.98%
	Class GA Euro Accumulating	27/08/2010	EUR	43.98%	38.46%	28.57%	341.96%
FTGF ClearBridge US Aggressive Growth Fund	Class A US$ Accumulating	20/04/2007	USD	23.34%	25.80%	(4.25)%	54.68%
	Class A US$ Distributing (A)	20/04/2007	USD	23.33%	25.80%	(4.24)%	54.74%
	Class A AUD Accumulating (Hedged)	03/06/2013	AUD	20.90%	22.91%	(10.07)%	42.51%
	Class A CHF Accumulating (Hedged)	23/10/2014	CHF	18.19%	20.44%	(12.68)%	–
	Class A CNH Accumulating (Hedged)	14/11/2014	CNH	20.09%	22.22%	(5.44)%	–
	Class A Euro Accumulating	07/09/2010	EUR	20.69%	21.97%	5.96%	96.87%
	Class A Euro Accumulating (Hedged)	02/04/2013	EUR	20.81%	22.87%	(10.68)%	28.66%
	Class A Euro Distributing (A) (Hedged)	28/08/2014	EUR	20.81%	22.87%	(10.68)%	–
	Class A GBP Accumulating	29/09/2014	GBP	17.54%	19.34%	2.76%	–
	Class A HKD Accumulating	27/10/2015	HKD	22.99%	25.81%	(3.61)%	–
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	20.44%	22.64%	(11.27)%	23.55%
	Class A SGD Accumulating (Hedged)	31/01/2013	SGD	21.18%	23.70%	(7.00)%	44.78%
	Class B US$ Distributing (A)	20/04/2007	USD	22.72%	25.17%	(5.66)%	47.15%
	Class C US$ Accumulating	15/11/2007	USD	22.72%	25.17%	(5.67)%	47.14%
	Class C US$ Distributing (A)	20/04/2007	USD	22.72%	25.18%	(5.67)%	47.14%
	Class E US$ Accumulating	04/01/2011	USD	22.42%	24.86%	(6.37)%	43.51%
	Class E US$ Distributing (A)	04/01/2011	USD	22.41%	24.86%	(6.37)%	43.51%
	Class E Euro Accumulating	16/03/2021	EUR	19.78%	21.06%	–	–
	Class E Euro Accumulating (Hedged)	10/09/2013	EUR	19.88%	21.94%	(12.71)%	19.69%
	Class F US$ Accumulating	04/01/2011	USD	24.07%	26.55%	(2.51)%	64.23%
	Class F US$ Distributing (A)	04/01/2011	USD	24.07%	26.55%	(2.51)%	64.24%
	Class X US$ Accumulating	17/05/2013	USD	24.14%	26.61%	(2.36)%	65.06%
	Class X US$ Distributing (A)	13/02/2013	USD	24.14%	26.61%	(2.37)%	65.06%
	Class X Euro Accumulating	21/01/2014	EUR	21.50%	22.78%	8.05%	110.95%
	Class X Euro Accumulating (Hedged)	19/02/2014	EUR	21.50%	23.57%	(9.03)%	37.31%
	Class X GBP Accumulating	24/04/2013	GBP	18.28%	20.08%	4.72%	117.74%
	Premier Class US$ Accumulating	17/03/2010	USD	24.57%	27.06%	(1.34)%	70.92%
	Premier Class Euro Accumulating	14/12/2010	EUR	21.90%	23.22%	9.20%	117.44%
	Premier Class GBP Accumulating	27/02/2017	GBP	18.71%	20.51%	5.79%	–
	Premier Class GBP Accumulating (Hedged)	22/04/2014	GBP	23.64%	25.84%	(5.24)%	–
	Premier Class GBP Distributing (A)	13/12/2012	GBP	18.69%	20.49%	5.82%	126.41%
	LM Class Euro Accumulating	05/04/2016	EUR	22.70%	23.99%	11.32%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	23.77%	26.24%	(3.24)%	60.18%
	Class B (G) US$ Accumulating	20/04/2007	USD	23.18%	25.64%	(4.65)%	52.49%
	Class L (G) US$ Accumulating	20/04/2007	USD	23.15%	25.61%	(4.67)%	52.38%
	Class GA Euro Accumulating	27/08/2010	EUR	20.98%	22.26%	6.70%	101.94%
	Class GA Euro Distributing (A)	27/08/2010	EUR	20.98%	22.26%	6.70%	101.94%
	Class GE US$ Accumulating	27/08/2010	USD	22.69%	25.15%	(5.72)%	46.85%
	Class GE Euro Accumulating	27/08/2010	EUR	20.07%	21.35%	4.32%	87.54%
FTGF ClearBridge Tactical Dividend Income Fund	Class A US$ Accumulating	13/08/2013	USD	15.65%	13.76%	17.77%	46.86%
	Class A US$ Distributing (A)	27/03/2015	USD	15.65%	13.76%	17.77%	–

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF ClearBridge Tactical Dividend Income Fund – (continued)	Class A US$ Distributing (M) Plus	19/06/2014	USD	15.66%	13.76%	17.77%	–
	Class A US$ Distributing (M) Plus (e)	03/06/2013	USD	15.61%	13.74%	17.75%	46.85%
	Class A US$ Distributing (Q)	08/05/2015	USD	15.65%	13.75%	17.76%	–
	Class A AUD Distributing (M) (Hedged) Plus	25/06/2014	AUD	13.59%	11.42%	11.57%	–
	Class A CNH Distributing (M) (Hedged) Plus	28/07/2014	CNH	12.61%	10.56%	16.70%	–
	Class A Euro Accumulating	27/03/2015	EUR	13.18%	10.31%	30.32%	–
	Class A Euro Accumulating (Hedged)	21/11/2014	EUR	13.25%	11.04%	10.22%	–
	Class A Euro Distributing (M) (Hedged) Plus (e)	27/02/2014	EUR	13.23%	11.02%	10.25%	22.55%
	Class A HKD Distributing (M) Plus	28/07/2014	HKD	15.35%	13.75%	18.49%	–
	Class A SGD Distributing (M) (Hedged) Plus	28/07/2014	SGD	13.68%	11.86%	14.74%	–
	Class C US$ Accumulating	27/09/2013	USD	15.08%	13.19%	16.02%	39.70%
	Class C US$ Distributing (A)	27/03/2015	USD	15.08%	13.19%	16.02%	–
	Class C US$ Distributing (Q)	29/08/2014	USD	15.08%	13.20%	16.03%	–
	Class F US$ Accumulating	27/03/2015	USD	16.35%	14.43%	19.90%	–
	Class F Euro Accumulating	27/03/2015	EUR	13.86%	10.96%	32.68%	–
	Class F Euro Distributing (A)	27/03/2015	EUR	13.88%	10.98%	32.69%	–
	Class X Euro Distributing (M) (Hedged) Plus (e)	24/04/2017	EUR	13.98%	11.76%	12.28%	–
FTGF ClearBridge US Equity Sustainability Leaders Fund	Class A US$ Accumulating	11/03/2020	USD	16.25%	15.16%	9.76%	–
	Class A US$ Distributing (A)	30/09/2015	USD	16.25%	15.16%	9.76%	–
	Class A Euro Accumulating	28/02/2022	EUR	13.74%	11.67%	–	–
	Class A Euro Accumulating (Hedged)	30/09/2015	EUR	13.87%	12.54%	2.49%	–
	Class A SEK Accumulating	21/01/2020	SEK	15.31%	11.48%	35.12%	–
	Class F US$ Accumulating	11/03/2020	USD	16.95%	15.86%	11.75%	–
	Class X US$ Accumulating	30/07/2020	USD	16.94%	15.86%	11.76%	–
	Class X US$ Distributing (A)	30/09/2015	USD	16.95%	15.85%	11.75%	–
	Class X Euro Accumulating	24/03/2021	EUR	14.47%	12.43%	–	–
	Class X Euro Accumulating (Hedged)	30/09/2015	EUR	14.58%	13.20%	4.45%	–
	Class X GBP Accumulating	22/12/2015	GBP	11.39%	9.84%	19.64%	–
	Class X GBP Accumulating (Hedged)	18/12/2019	GBP	16.17%	14.89%	7.78%	–
	Premier Class US$ Accumulating	24/06/2020	USD	17.36%	16.26%	12.93%	–
	Premier Class US$ Distributing (A)	30/09/2015	USD	17.36%	16.26%	12.93%	–
	Premier Class Euro Accumulating	27/05/2022	EUR	14.91%	12.77%	–	–
	Premier Class Euro Accumulating (Hedged)	30/09/2015	EUR	14.95%	13.61%	5.63%	–
	Premier Class GBP Accumulating	30/09/2015	GBP	11.78%	10.21%	21.12%	–
	S Class US$ Accumulating	11/07/2018	USD	17.60%	16.49%	13.60%	–
	S Class Euro Accumulating	13/07/2020	EUR	15.06%	12.93%	24.92%	–
	S Class Euro Accumulating (Hedged)	13/07/2020	EUR	15.14%	13.76%	6.25%	–
	S Class GBP Accumulating	31/07/2019	GBP	12.03%	10.48%	21.67%	–
	S Class GBP Accumulating (Hedged)	19/11/2019	GBP	16.71%	15.46%	9.52%	–
	S Class GBP Distributing (Q)	31/07/2019	GBP	12.05%	10.48%	21.77%	–
	LM Class Euro Accumulating	21/05/2021	EUR	15.53%	13.41%	–	–
FTGF ClearBridge Global Growth Fund^	Class A US$ Accumulating	29/06/2018	USD	25.56%	21.46%	3.36%	–
	Premier Class US$ Accumulating	29/06/2018	USD	26.83%	22.67%	6.49%	–
FTGF ClearBridge Infrastructure Value Fund^	Class A US$ Accumulating	10/11/2017	USD	4.86%	5.59%	10.24%	–
	Class A US$ Accumulating (Hedged)	16/03/2017	USD	4.24%	4.24%	27.94%	–
	Class A US$ Distributing (M) (Hedged) Plus	19/06/2017	USD	4.15%	4.13%	27.81%	–
	Class A US$ Distributing (Q)	12/12/2016	USD	4.81%	5.55%	10.53%	–
	Class A AUD Distributing (M) (Hedged) Plus	24/10/2019	AUD	2.76%	2.54%	23.20%	–
	Class A CNH Distributing (M) (Hedged) Plus	24/10/2019	CNH	1.60%	1.52%	27.64%	–
	Class A Euro Accumulating	12/12/2016	EUR	2.59%	2.37%	22.40%	–
	Class A Euro Accumulating (Hedged) (PH)	03/12/2019	EUR	3.06%	3.03%	13.09%	–
	Class A Euro Distributing (A)	26/04/2022	EUR	2.58%	2.36%	–	–
	Class A Euro Distributing (M) Plus	22/10/2018	EUR	2.56%	2.42%	22.43%	–
	Class A SGD Distributing (M) (Hedged) Plus	05/06/2017	SGD	2.67%	2.68%	25.59%	–
	Class C US$ Accumulating	26/09/2017	USD	4.30%	5.15%	8.73%	–
	Class C US$ Accumulating (Hedged)	26/09/2017	USD	3.64%	3.64%	25.83%	–
	Class E US$ Accumulating	12/12/2016	USD	4.06%	4.86%	8.15%	–
	Class E US$ Accumulating (Hedged)	12/04/2021	USD	3.49%	3.49%	–	–
	Class F US$ Accumulating	10/08/2017	USD	5.55%	6.34%	12.49%	–
	Class F US$ Accumulating (Hedged)	26/09/2017	USD	4.82%	4.82%	30.08%	–
	Class X US$ Accumulating	20/03/2019	USD	5.75%	6.47%	13.45%	–
	Class X US$ Distributing (A)	17/05/2017	USD	5.78%	6.52%	13.70%	–
	Class X Euro Accumulating	24/10/2018	EUR	3.56%	3.34%	25.75%	–

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF ClearBridge Infrastructure Value Fund^ – (continued)	Class X Euro Accumulating (Hedged) (PH)	05/03/2021	EUR	4.03%	4.08%	–	–
	Class X GBP Distributing (Q)	30/05/2019	GBP	0.77%	1.02%	21.69%	–
	Premier Class US$ Accumulating	04/02/2014	USD	6.05%	6.76%	14.20%	60.08%
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	10.65%	11.27%	55.44%	–
	Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	16/06/2017	CAD	5.35%	5.51%	20.67%	–
	Premier Class Euro Accumulating	11/05/2012	EUR	3.73%	3.51%	26.56%	104.34%
	Premier Class Euro Accumulating (Hedged) (PH)	17/04/2019	EUR	4.11%	4.15%	16.52%	–
	Premier Class GBP Accumulating	30/06/2016	GBP	0.96%	1.19%	22.62%	–
	Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	25/06/2009	GBP	5.53%	5.55%	19.46%	73.83%
	Premier Class GBP Distributing (Q)	26/04/2018	GBP	0.95%	1.24%	22.53%	–
FTGF ClearBridge Global Infrastructure Income Fund	Class A US$ Accumulating	16/06/2021	USD	(0.79)%	1.96%	–	–
	Class A US$ Distributing (M) Plus	30/04/2021	USD	(0.79)%	1.96%	–	–
	Class A US$ Distributing (M) Plus (e)	30/04/2021	USD	(0.80)%	1.97%	–	–
	Class A AUD Distributing (M) (Hedged) Plus	12/08/2021	AUD	(2.92)%	(0.36)%	–	–
	Class A CNH Distributing (M) (Hedged) Plus	01/10/2021	CNH	(3.59)%	(0.98)%	–	–
	Class A Euro Distributing (A) Plus (e)	11/08/2022	EUR	(2.88)%	(1.09)%	–	–
	Class A Euro Distributing (M) (Hedged) Plus	11/08/2021	EUR	(2.99)%	(0.49)%	–	–
	Class A GBP Distributing (M) (Hedged) Plus	23/11/2021	GBP	(1.59)%	0.91%	–	–
	Class A HKD Distributing (M) Plus	01/07/2021	HKD	(1.05)%	2.02%	–	–
	Class A SGD Distributing (M) (Hedged) Plus	16/06/2021	SGD	(2.66)%	0.15%	–	–
	Class U US$ Accumulating	27/01/2023	USD	0.46%	–	–	–
	Class U Euro Accumulating	25/01/2023	EUR	(1.77)%	–	–	–
	Class U GBP Accumulating	26/01/2023	GBP	(4.22)%	–	–	–
	Class X US$ Distributing (M) Plus (e)	30/04/2021	USD	(0.04)%	2.74%	–	–
	Class X Euro Distributing (M) (Hedged)	26/04/2022	EUR	(2.28)%	0.24%	–	–
	Class X Euro Distributing (Q) (Hedged) Plus (e)	30/04/2021	EUR	(2.36)%	0.16%	–	–
	Class X GBP Distributing (Q) (Hedged) Plus (e)	12/01/2022	GBP	(0.99)%	1.59%	–	–
	Premier Class US$ Accumulating	27/05/2022	USD	0.31%	3.09%	–	–
	Premier Class US$ Distributing (M) Plus	09/06/2021	USD	0.31%	3.09%	–	–
	Premier Class Euro Distributing (M) (Hedged)	24/06/2021	EUR	(1.91)%	0.64%	–	–
	S Class US$ Accumulating	17/06/2021	USD	0.66%	3.45%	–	–
	S Class US$ Distributing (M) Plus	06/07/2021	USD	0.65%	3.45%	–	–
FTGF Royce US Small Cap Opportunity Fund	Class A US$ Accumulating	09/05/2007	USD	7.42%	18.23%	25.01%	102.49%
	Class A US$ Distributing (A)	08/11/2002	USD	7.42%	18.24%	25.01%	102.47%
	Class A AUD Accumulating (Hedged)	03/06/2013	AUD	4.98%	15.55%	16.91%	82.28%
	Class A CNH Accumulating (Hedged)	05/12/2016	CNH	4.55%	14.94%	23.50%	–
	Class A Euro Accumulating	12/07/2007	EUR	5.10%	14.62%	38.19%	157.95%
	Class A Euro Accumulating (Hedged)	20/02/2013	EUR	4.99%	15.40%	16.50%	67.35%
	Class A Euro Distributing (A) (Hedged)	16/11/2016	EUR	5.02%	15.40%	16.10%	–
	Class A GBP Accumulating (Hedged)	20/12/2013	GBP	6.49%	17.07%	19.72%	75.38%
	Class A GBP Distributing (A)	26/04/2011	GBP	2.35%	12.12%	34.08%	168.90%
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	4.63%	15.32%	15.51%	58.79%
	Class A SGD Accumulating	16/02/2011	SGD	7.06%	16.34%	24.46%	113.59%
	Class A SGD Accumulating (Hedged)	10/09/2012	SGD	5.37%	16.15%	21.24%	88.14%
	Class B US$ Accumulating	15/11/2007	USD	6.89%	17.66%	23.17%	92.61%
	Class B US$ Distributing (A)	24/02/2004	USD	6.87%	17.64%	23.13%	92.43%
	Class C US$ Accumulating	15/11/2007	USD	6.88%	17.65%	23.16%	92.61%
	Class C US$ Distributing (A)	24/02/2004	USD	6.88%	17.65%	23.16%	92.63%
	Class E US$ Accumulating	04/01/2011	USD	6.61%	17.35%	22.23%	87.85%
	Class E US$ Distributing (A)	04/01/2011	USD	6.61%	17.35%	22.24%	87.85%
	Class E Euro Accumulating	26/11/2010	EUR	4.32%	13.82%	35.08%	139.88%
	Class E Euro Accumulating (Hedged)	23/09/2013	EUR	4.24%	14.58%	13.98%	55.19%
	Class F US$ Accumulating	04/01/2011	USD	8.07%	18.94%	27.28%	115.00%
	Class F US$ Distributing (A)	04/01/2011	USD	8.07%	18.94%	27.28%	115.00%
	Class R Euro Accumulating	09/12/2013	EUR	5.65%	15.22%	40.66%	172.34%
	Class X US$ Accumulating	25/02/2013	USD	8.23%	19.12%	27.85%	118.25%
	Class X US$ Distributing (A)	28/11/2016	USD	8.23%	19.12%	27.85%	–
	Class X Euro Accumulating	11/10/2017	EUR	5.97%	15.55%	41.42%	–
	Class X Euro Accumulating (Hedged)	21/10/2013	EUR	5.83%	16.23%	19.09%	80.11%

^ *Not authorised for sale to the public in Hong Kong.*

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Royce US Small Cap Opportunity Fund – (continued)	Class X GBP Accumulating	18/01/2013	GBP	3.12%	12.97%	37.10%	188.98%
	Class X GBP Distributing (A)	23/04/2013	GBP	3.12%	12.98%	37.08%	188.21%
	Premier Class US$ Accumulating	27/04/2010	USD	8.61%	19.54%	29.20%	126.01%
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	13.59%	25.54%	47.98%	–
	Premier Class Euro Accumulating	07/06/2010	EUR	6.28%	15.92%	42.85%	188.38%
	Premier Class Euro Accumulating (Hedged)	31/08/2015	EUR	6.23%	16.73%	20.54%	–
	Premier Class GBP Accumulating	15/02/2013	GBP	3.48%	13.36%	38.39%	198.47%
	Premier Class PLN Accumulating (Hedged)	03/08/2018	PLN	9.24%	20.68%	31.70%	–
FTGF Royce US Smaller Companies Fund	Class A US$ Accumulating	09/05/2007	USD	10.44%	20.08%	25.39%	77.51%
	Class A US$ Distributing (A)	01/03/2004	USD	10.39%	20.03%	25.30%	77.24%
	Class A Euro Accumulating	01/10/2008	EUR	7.99%	16.32%	38.44%	125.42%
	Class A Euro Accumulating (Hedged)	05/06/2013	EUR	7.97%	17.18%	16.82%	46.62%
	Class A Euro Distributing (A)	09/02/2011	EUR	7.95%	16.30%	38.50%	128.82%
	Class A GBP Distributing (A)	05/11/2009	GBP	5.19%	13.85%	34.40%	134.96%
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	7.60%	17.05%	16.23%	40.94%
	Class C US$ Accumulating	15/11/2007	USD	9.89%	19.48%	23.53%	68.83%
	Class C US$ Distributing (A)	01/03/2004	USD	9.84%	19.44%	23.44%	68.59%
	Class E US$ Accumulating	21/01/2010	USD	9.57%	19.14%	22.52%	64.43%
	Class E US$ Distributing (A)	03/06/2020	USD	9.57%	19.14%	22.45%	–
	Class E Euro Accumulating	14/01/2019	EUR	7.22%	15.51%	35.58%	–
	Class F US$ Accumulating	21/01/2010	USD	11.06%	20.75%	27.57%	88.20%
	Class F US$ Distributing (A)	04/02/2010	USD	11.06%	20.75%	27.57%	88.21%
	Class X US$ Accumulating	08/02/2013	USD	11.22%	20.94%	28.11%	90.96%
	Class X US$ Distributing (A)	15/04/2021	USD	11.31%	21.11%	–	–
	Premier Class US$ Accumulating	24/11/2009	USD	11.61%	21.35%	29.49%	97.80%
	Premier Class US$ Distributing (A)	18/02/2011	USD	11.61%	21.35%	29.49%	97.84%
	Premier Class GBP Distributing (A)	20/05/2011	GBP	6.28%	15.02%	38.87%	161.89%
	LM Class Euro Accumulating	05/04/2016	EUR	10.08%	18.58%	46.58%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	11.06%	20.75%	27.57%	88.19%
	Class L (G) US$ Accumulating	20/04/2007	USD	10.50%	20.15%	25.68%	79.02%
FTGF Royce Global Small Cap Premier Fund^	Class A US$ Accumulating	01/12/2021	USD	2.15%	10.25%	–	–
	Class X US$ Accumulating	01/12/2021	USD	2.94%	11.08%	–	–
	Class X GBP Accumulating	11/08/2022	GBP	(2.09)%	5.20%	–	–
	Premier Class US$ Accumulating	01/12/2021	USD	3.29%	11.47%	–	–
FTGF Martin Currie Global Long-Term Unconstrained Fund^	Class A US$ Accumulating	28/06/2016	USD	24.42%	21.49%	(10.92)%	–
	Class A Euro Accumulating	28/06/2016	EUR	21.70%	17.75%	(1.44)%	–
	Class A Euro Accumulating (Hedged)	24/03/2021	EUR	21.42%	18.26%	–	–
	Class C US$ Accumulating	09/09/2021	USD	23.80%	20.89%	–	–
	Class E US$ Accumulating	14/08/2019	USD	23.49%	20.58%	(12.90)%	–
	Class F US$ Accumulating	29/07/2021	USD	25.17%	22.22%	–	–
	Class X US$ Accumulating	01/04/2021	USD	25.34%	22.41%	–	–
	Class X Euro Accumulating	28/06/2016	EUR	22.68%	18.68%	0.86%	–
	Class X GBP Accumulating	28/06/2016	GBP	19.45%	16.08%	(2.25)%	–
	Class X GBP Accumulating (Hedged)	28/06/2016	GBP	24.03%	20.88%	(13.18)%	–
	Premier Class US$ Accumulating	28/06/2016	USD	25.79%	22.82%	(7.94)%	–
	Premier Class GBP Accumulating (Hedged)	16/04/2019	GBP	24.46%	21.28%	(12.29)%	–
	S Class Euro Accumulating (Hedged)	05/03/2021	EUR	23.17%	19.96%	–	–
	S Class GBP Accumulating	28/06/2016	GBP	20.38%	16.98%	(0.20)%	–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	Class A US$ Distributing (M) Plus (e)	28/06/2016	USD	1.08%	3.43%	2.40%	–
	Class A AUD Distributing (M) Plus	28/06/2016	AUD	4.66%	3.34%	15.84%	–
	Class A Euro Distributing (M) Plus (e)	28/06/2016	EUR	(1.08)%	0.29%	13.29%	–
	Class A SGD Distributing (M) Plus	12/09/2018	SGD	0.76%	1.94%	2.04%	–
	Class D AUD Distributing (M) (Hedged) Plus	29/04/2020	AUD	(0.80)%	1.40%	(1.76)%	–
	Class D CNH Distributing (M) (Hedged) Plus	29/04/2020	CNH	(1.29)%	0.90%	2.80%	–
	Class D HKD Distributing (M) Plus	29/04/2020	HKD	1.25%	3.91%	4.44%	–
	Class D SGD Distributing (M) (Hedged) Plus	29/04/2020	SGD	(0.35)%	2.07%	1.06%	–
	Class D US$ Distributing (M) Plus	29/04/2020	USD	1.48%	3.84%	3.63%	–
	Class D US$ Accumulating	29/04/2020	USD	1.49%	3.84%	3.63%	–
	Class X AUD Accumulating	31/05/2017	AUD	5.43%	4.11%	18.14%	–
	Class X US$ Accumulating	28/06/2016	USD	1.85%	4.20%	4.72%	–
	S Class GBP Accumulating	28/06/2016	GBP	(2.31)%	(0.52)%	14.59%	–
	S Class GBP Distributing (M) Plus (e)	28/06/2016	GBP	(2.32)%	(0.52)%	14.56%	–
	LM Class AUD Accumulating	10/11/2017	AUD	6.60%	5.26%	22.46%	–
FTGF Martin Currie Global Emerging Markets Fund^	Class A US$ Accumulating	24/11/2017	USD	1.00%	4.39%	(27.88)%	–
	Class E US$ Accumulating	10/09/2018	USD	0.23%	3.61%	(29.49)%	–
	Class F US$ Accumulating	13/11/2018	USD	1.60%	5.01%	(26.58)%	–

Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/23-29/02/24	Calendar 01/01/23-31/12/23	3 Year Cumulative 01/01/21-31/12/23	10 Year Performance 01/03/14-28/02/24
FTGF Martin Currie Global Emerging Markets Fund^ – (continued)	Class X US$ Accumulating	13/12/2017	USD	1.69%	5.12%	(26.29)%	–
	Premier Class US$ Accumulating	13/12/2017	USD	2.11%	5.54%	(25.47)%	–
	S Class US$ Accumulating	29/10/2018	USD	2.30%	5.74%	(25.02)%	–
	S Class Euro Accumulating	16/01/2018	EUR	0.12%	2.53%	(16.96)%	–
FTGF Martin Currie European Unconstrained Fund^	Class A US$ Accumulating (Hedged)	15/10/2021	USD	19.92%	20.49%	–	–
	Class A Euro Accumulating	09/11/2018	EUR	17.57%	17.99%	(1.42)%	–
	Class E US$ Accumulating (Hedged)	15/10/2021	USD	19.01%	19.57%	–	–
	Class X Euro Accumulating	09/11/2018	EUR	18.46%	18.87%	0.81%	–
	Premier Class BRL Accumulating (Hedged)	01/06/2021	BRL	26.85%	28.20%	–	–
	Premier Class Euro Accumulating	09/11/2018	EUR	18.87%	19.29%	1.88%	–
	S Class US$ Accumulating	12/05/2022	USD	22.14%	23.67%	–	–
	S Class Euro Accumulating	07/05/2019	EUR	19.36%	19.77%	3.10%	–
	S Class GBP Accumulating	19/11/2021	GBP	16.20%	17.14%	–	–
Franklin Responsible Income 2028 Fund^	Class A Euro Accumulating	23/01/2023	EUR	6.06%	–	–	–
	Class A Euro Distributing (A)	23/01/2023	EUR	6.07%	–	–	–
	Class D Euro Accumulating	23/01/2023	EUR	5.49%	–	–	–
	Class D Euro Distributing (A)	23/01/2023	EUR	5.48%	–	–	–
	Class X Euro Accumulating	23/01/2023	EUR	6.47%	–	–	–
	Class X Euro Distributing (A)	23/01/2023	EUR	6.50%	–	–	–

Fund Performance Data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Past performance is no indication of current or future performance.

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes (unaudited)

For the year ended 29 February 2024

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting year is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding reverse repurchase agreements, overnight discount notes and time deposits, which are employed chiefly as a mean of seeking to ensure efficient portfolio management) exceeding 1.00% of the total value of purchases and sales for the year. At a minimum the largest twenty purchases and sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting year, then all transactions are presented.

FTGF Western Asset US Government Liquidity Fund

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Bill, zero coupon, due 22/02/2024	42,813
Federal Home Loan Bank Discount Notes, 0.000%, due 26/06/2023	42,382
Federal Home Loan Bank Discount Notes, 0.000%, due 21/06/2023	40,505
United States Treasury Bill, zero coupon, due 18/05/2023	37,892
Federal Home Loan Bank Discount Notes, 0.000%, due 14/03/2023	34,996
Federal Home Loan Bank Discount Notes, 0.000%, due 15/05/2023	34,986
Federal Home Loan Bank Discount Notes, 0.000%, due 27/11/2023	34,985
Federal Home Loan Bank Discount Notes, 0.000%, due 13/03/2023	32,288
Federal Home Loan Bank Discount Notes, 0.000%, due 05/02/2024	29,987
Federal Home Loan Bank Discount Notes, 0.000%, due 06/11/2023	29,919
United States Treasury Bill, zero coupon, due 02/01/2024	29,700
Federal Home Loan Bank Discount Notes, 0.000%, due 29/09/2023	29,676
Federal Home Loan Bank Discount Notes, 0.000%, due 18/08/2023	29,617
United States Treasury Bill, zero coupon, due 24/11/2023	29,599
United States Treasury Bill, zero coupon, due 12/03/2024	26,278
Federal Home Loan Banks Floating Rate Note – When Issued, 5.090%, due 25/09/2023	26,198
United States Treasury Bill, zero coupon, due 16/04/2024	25,886
Federal Home Loan Bank Discount Notes, 0.000%, due 16/05/2023	25,264
Federal Farm Credit Banks Funding Corp Floating Rate Note – When Issued, 0.000%, due 20/03/2024	25,001
Federal Farm Credit Banks Funding Corp, Series 0000, 5.350%, due 29/04/2024	24,997

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Bill, zero coupon, due 22/02/2024	43,000
Federal Home Loan Bank Discount Notes, 0.000%, due 26/06/2023	42,400
Federal Home Loan Bank Discount Notes, 0.000%, due 21/06/2023	40,600
United States Treasury Bill, zero coupon, due 18/05/2023	37,900
Federal Home Loan Bank Discount Notes, 0.000%, due 27/11/2023	35,000
Federal Home Loan Bank Discount Notes, 0.000%, due 15/05/2023	35,000
Federal Home Loan Bank Discount Notes, 0.000%, due 14/03/2023	35,000
Federal Home Loan Bank Discount Notes, 0.000%, due 13/03/2023	32,300
Federal Home Loan Bank Discount Notes, 0.000%, due 05/02/2024	30,000
Federal Home Loan Bank Discount Notes, 0.000%, due 29/09/2023	30,000
Federal Home Loan Bank Discount Notes, 0.000%, due 06/11/2023	30,000
United States Treasury Bill, zero coupon, due 24/11/2023	30,000
United States Treasury Bill, zero coupon, due 02/01/2024	30,000
Federal Home Loan Bank Discount Notes, 0.000%, due 18/08/2023	30,000
Federal Home Loan Bank Discount Notes, 0.000%, due 25/09/2023	26,200
Federal Home Loan Bank Discount Notes, 0.000%, due 16/05/2023	25,300
Federal Home Loan Bank Discount Notes, zero coupon, due 16/03/2023	25,000
United States Treasury Bill, zero coupon, due 14/03/2023	25,000
United States Treasury Bill, zero coupon, due 06/06/2023	25,000
Federal Farm Credit Banks Funding Corp, 0.000%, due 20/03/2024	25,000

FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	95,539
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	8,458
United States Treasury Note/Bond, 3.625%, due 15/05/2053	7,793
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	7,473
United States Treasury Note/Bond, 4.125%, due 31/07/2028	6,091
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	5,565
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	5,449
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,573
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,502
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,434
United States Treasury Note/Bond, 4.750%, due 15/11/2053	4,337
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,328
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,004
Ginnie Mae, 30 year, TBA, 5.000%	3,965
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,903
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,678
Ginnie Mae, 30 year, TBA, 0.000%	3,605
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,567
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,560
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,514

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	94,172
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	8,448
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	7,472
United States Treasury Note/Bond, 4.125%, due 31/07/2028	5,959
United States Treasury Note/Bond, 3.875%, due 31/12/2027	5,726
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	5,537
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	5,409
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,599
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,464
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,425
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,319
United States Treasury Note/Bond, 4.750%, due 15/11/2053	4,229
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,042
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,994
Ginnie Mae, 30 year, TBA, 5.000%	3,971
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,666
Ginnie Mae, 30 year, TBA, zero coupon	3,651
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,562
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,519
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,500

FTGF Western Asset US Core Plus Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	27,049
United States Treasury Note/Bond, 4.000%, due 29/02/2028	24,520
United States Treasury Note/Bond, zero coupon, due 31/05/2028	23,945
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	19,023
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	18,324
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	18,120
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	17,327
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	16,648
United States Treasury Note/Bond, 0.000 %, due 31/08/2030	16,384
United States Treasury Note/Bond, 0.000 %, due 30/09/2030	15,584
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,970
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,791
Ginnie Mae, 30 year, TBA, 0.000%	14,248
Ginnie Mae, 30 year, TBA, 5.000%	13,621
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	12,993
United States Treasury Note/Bond, 4.000%, due 31/01/2031	12,865
Ginnie Mae, 30 year, TBA, 0.000%	12,515
United States Treasury Note/Bond, 4.750%, due 15/11/2053	12,514
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	12,086
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	12,003

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	27,473
United States Treasury Note/Bond, 4.000%, due 29/02/2028	24,827
United States Treasury Note/Bond, 3.625%, due 31/05/2028	23,890
Ginnie Mae, 30 year, TBA, 2.500%	22,824
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	18,485
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	18,308
Ginnie Mae, 30 year, TBA, 3.000%	17,858
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	17,546
United States Treasury Note/Bond, 3.500%, due 31/01/2028	17,256
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	16,606
United States Treasury Note/Bond, 4.125%, due 31/08/2030	16,388
United States Treasury Note/Bond, 1.375%, due 15/08/2050	15,833
United States Treasury Note/Bond, 4.625%, due 30/09/2030	15,570
United States Treasury Note/Bond, 4.125%, due 31/01/2025	15,342
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	14,970
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,847
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,797
Ginnie Mae, 30 year, TBA, 0.000%	14,316
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	12,927
United States Treasury Note/Bond, 4.750%, due 15/11/2053	12,829

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Euro Core Plus Bond Fund

MAJOR PURCHASES	COST (In 000's) €
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	8,415
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	3,895
United States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033	1,310
Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	1,220
Bundesobligation, 0.000%, due 04/10/26	900
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	829
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	823
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	816
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	786
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	708
Vodafone Group Plc, 2.875%, due 20/11/2037	694
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	684
Deutsche Bundesrepublik Inflation Linked Bond, Series I/L, 0.500%, due 15/04/2030	662
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	629
Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due 04/07/2039	618
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	593
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	551
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	532
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	522
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	447

MAJOR SALES	PROCEEDS (In 000's) €
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	9,825
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	8,266
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	6,341
Netherlands Government Bond, 144A, 0.000%, due 15/07/2030	3,711
Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	3,496
French Republic Government Bond OAT, 3.250%, due 25/05/2045	3,475
French Republic Government Bond OAT, 0.000%, due 25/11/2030	3,427
Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	2,561
Republic of Austria Government Bond, 144A, 0.900%, due 20/02/2032	2,160
European Stability Mechanism, Series EUR, 0.750%, due 05/09/2028	2,117
Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	1,850
Spain Government Bond, 144A, 1.300%, due 31/10/2026	1,525
Mexico Government International Bond, 4.600%, due 23/01/2046	1,435
Italy Buoni Poliennali Del Tesoro, Series CPI, 144A, 0.400%, due 15/05/2030	1,421
Bank of America Corp, 1.379%, due 07/02/2025	1,387
Republic of South Africa Government International Bond, 4.300%, due 12/10/2028	1,382
JPMorgan Chase & Co, 0.625%, due 25/01/2024	1,364
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,325
HSBC Holdings Plc, 3.019%, due 15/06/2027	1,245
Goldman Sachs Group Inc/The, 2.000%, due 01/11/2028	1,196

FTGF Western Asset Global Multi Strategy Fund

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Note/Bond, 2.000%, due 15/02/2025	11,910
United States Treasury Note/Bond, 4.125%, due 31/10/2027	11,729
J.P. Morgan Chase Commercial Mortgage Securities Trust, 0.000%, due 15/06/2035	5,300
Mexican Bonos, Series M, 8.500%, due 31/05/2029	4,019
United States Treasury Note/Bond, 2.000%, due 15/11/2026	3,981
United States Treasury Note/Bond, 0.625%, due 31/03/2027	1,964
United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,628
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,513
United States Treasury Note/Bond, 4.000%, due 15/11/2042	1,417
Vodafone Group Plc, 8.000%, due 30/08/2086	1,252
International Bank for Reconstruction & Development, 6.750%, due 13/07/2029	1,092
Banco Santander SA, 5.750%, due 23/08/2033	1,083
Cellnex Finance Co SA, 2.000%, due 15/02/2033	1,056
European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	1,041
Sedgwick CMS Inc, 9.083%, due 17/02/2028	913
Intesa Sanpaolo SpA, 6.500%, due 14/03/2029	908
APi Group De Inc, 7.701%, due 01/10/2026	882
Mosaic Solar Loan Trust 2023-4, Series 2023 4A, Class C, 144A, 8.800%, due 20/05/2053	849
Goldstory SAS, 6.750%, due 01/02/2030	845
Nidda Healthcare Holding GmbH, 7.500%, due 21/08/2026	844
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	840
ServiceMaster Funding LLC, Series 2021 1, Class A2II, 144A, 3.113%, due 30/07/2051	826
Altice Financing SA, 2.250%, due 15/01/2025	817
Altice France SA/France, 2.125%, due 15/02/2025	811
Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	789

MAJOR SALES	PROCEEDS (In 000's) $
J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 13.096%, due 15/06/2035	5,300
Mexican Bonos, Series M, 7.750%, due 13/11/2042	4,021
Indonesia Treasury Bond, Series FR78, 8.250%, due 15/05/2029	3,656
UBS Group AG, 7.000%, Perpetual	2,010
JPMorgan Chase & Co, Series U, 6.125%, Perpetual	1,743
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,522
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 5.125%, due 01/05/2027	1,335
Gabon Government International Bond, 144A, 7.000%, due 24/11/2031	1,290
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029	1,278
Hilton Worldwide Finance LLC, 6.380%, due 21/06/2026	1,166
Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	1,162
Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	1,141
Park Aerospace Holdings Ltd, 144A, 5.500%, due 15/02/2024	1,100
1011778 BC ULC / New Red Finance Inc, 144A, 3.875%, due 15/01/2028	1,085
Vale Overseas Ltd, 6.250%, due 10/08/2026	1,079
Match Group Holdings II LLC, 144A, 5.000%, due 15/12/2027	1,018
EQT Corp, 3.900%, due 01/10/2027	1,002
Southern Copper Corp, 5.250%, due 08/11/2042	970
Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	951
Sedgwick Claims Management Services Inc, 7.820%, due 31/12/2025	913
DP World Ltd/United Arab Emirates, 5.625%, due 25/09/2048	892
APi Group Inc, 7.070%, due 01/10/2026	882
Clarios Global LP, 7.820%, due 30/04/2026	811
Terrier Media Buyer, Inc., 8.230%, due 17/12/2026	791
Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	770
Enterprise Products Operating LLC, 4.800%, due 01/02/2049	714
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	686
Focus Financial Partners LLC, 7.811%, due 30/06/2028	633
Prime Security Installations Ltd, 7.517%, due 23/09/2026	587
Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	565
Panama Government International Bond, 4.500%, due 01/04/2056	499
AbbVie Inc, 4.850%, due 15/06/2044	491
Seasoned Credit Risk Transfer Trust Series 2017-1, Series 2017 1, Class M1, 144A, 4.000%, due 25/01/2056	461
Morgan Stanley, 3.622%, due 01/04/2031	459
Sands China Ltd, 3.100%, due 08/03/2029	448
Delta Air Lines Inc, 7.375%, due 15/01/2026	445
Comcast Corp, 4.950%, due 15/10/2058	420
ICICI Bank Ltd/Dubai, 4.000%, due 18/03/2026	405

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset US High Yield Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	37,580
Open Text Corp, 144A, 6.900%, due 01/12/2027	1,543
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	1,517
ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	1,112
GTCR W-2 Merger Sub LLC, 144A, 7.500%, due 15/01/2031	1,068
NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	927
Credit Agricole SA, 144A, 8.125%, Perpetual	822
Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	806
Carnival Corp, 144A, 10.500%, due 01/06/2030	796
BNP Paribas SA, 144A, 7.750%, Perpetual	788
First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	740
American Airlines Inc, 144A, 8.500%, due 15/05/2029	734
UBS Group AG, 144A, 9.016%, due 15/11/2033	703
Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	696
Lloyds Banking Group Plc, 8.000%, Perpetual	682
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	681
Las Vegas Sands Corp, 3.200%, due 08/08/2024	678
Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	674
Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	632
LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	610

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	38,664
Open Text Corp, 144A, 6.900%, due 01/12/2027	1,719
First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	1,345
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	1,305
Bath & Body Works Inc, 7.500%, due 15/06/2029	1,299
United Rentals North America Inc, 5.250%, due 15/01/2030	1,099
Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	912
Ford Motor Co, 6.100%, due 19/08/2032	897
Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	887
Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	867
NCL Corp Ltd, 144A, 5.875%, due 15/02/2027	852
Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	843
Western Midstream Operating LP, 5.450%, due 01/04/2044	787
Sands China Ltd, 3.250%, due 08/08/2031	752
Bombardier Inc, 144A, 7.875%, due 15/04/2027	750
Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 144A, 5.000%, due 01/02/2026	729
CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	718
H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	717
Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	715
Carriage Services Inc, 144A, 4.250%, due 15/05/2029	710

FTGF Western Asset Global High Yield Fund

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Note/Bond, 0.750%, due 30/04/2026	905
JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	870
ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	578
United Rentals North America Inc, 3.875%, due 15/11/2027	512
United States Treasury Note/Bond, 3.500%, due 15/02/2033	502
Altice Financing SA, 144A, 5.750%, due 15/08/2029	501
Hilton Domestic Operating Co Inc, 144A, 5.375%, due 01/05/2025	499
Panama Government International Bond, 2.252%, due 29/09/2032	498
United States Treasury Bill, zero coupon, due 05/03/2024	498
Vodafone Group Plc, 4.125%, due 30/05/2025	395
GFL Environmental Inc, 144A, 4.250%, due 01/06/2025	386
American Airlines Group Inc, 144A, 3.750%, due 01/03/2025	384
China Aoyuan Group L 6.35% 08/02/25, 0.000%, due 08/02/2025	384
Ecopetrol SA, 8.375%, due 19/01/2036	278
Nigeria Government International Bond, 144A, 7.143%, due 23/02/2030	270
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.400%, due 29/10/2033	262
Colombia Government International Bond, 3.125%, due 15/04/2031	261
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 2.875%, due 15/10/2026	261
Comerica Bank, 2.500%, due 23/07/2024	253
Lloyds Banking Group Plc, 8.000%, Perpetual	253
CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	250
Ritchie Bros Holdings Inc, 144A, 7.750%, due 15/03/2031	250
United States Treasury Bill, zero coupon, due 27/02/2024	250
United States Treasury Bill, zero coupon, due 28/12/2023	250
Mexico Government International Bond, 2.659%, due 24/05/2031	249
United States Treasury Bill, zero coupon, due 01/02/2024	249
United States Treasury Bill, zero coupon, due 05/09/2023	249
TransDigm Inc, 144A, 7.125%, due 01/12/2031	238
T-Mobile USA Inc, 2.625%, due 15/04/2026	235
Stena International SA, 144A, 7.250%, due 15/01/2031	230
First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	220
Smyrna Ready Mix Concrete LLC, 144A, 8.875%, due 15/11/2031	220
Credit Suisse Group AG, 144A, 9.750%, Perpetual	219
Banijay Entertainment SASU, 144A, 8.125%, due 01/05/2029	210
Turkiye Government International Bond, 4.875%, due 16/04/2043	208
ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	203
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	200
GTCR W-2 Merger Sub LLC, 144A, 7.500%, due 15/01/2031	200
DCert Buyer, Inc., 9.333%, due 16/10/2026	199
Rakuten Group Inc, 144A, 11.250%, due 15/02/2027	196
Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024	196
Oman Government International Bond, 6.750%, due 17/01/2048	195
Delta Air Lines Inc, 2.900%, due 28/10/2024	193

MAJOR SALES	PROCEEDS (In 000's) $
Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	992
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	948
United States Treasury Note/Bond, 0.750%, due 30/04/2026	908
JB Poindexter & Co Inc, 144A, 7.125%, due 15/04/2026	814
Ford Motor Credit Co LLC, 2.900%, due 16/02/2028	765
United States Treasury Note/Bond, 2.750%, due 31/05/2029	690
Saga Plc, 5.500%, due 15/07/2026	682
United States Treasury Note/Bond, 3.125%, due 31/08/2029	662
VZ Secured Financing BV, 144A, 5.000%, due 15/01/2032	631
Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	599
Ford Motor Co, 3.250%, due 12/02/2032	564
Turkiye Government International Bond, 4.250%, due 14/04/2026	539
NCL Finance Ltd, 144A, 6.125%, due 15/03/2028	525
United States Treasury Note/Bond, 0.750%, due 31/12/2023	487
United Airlines Inc, 144A, 4.625%, due 15/04/2029	472
United States Treasury Note/Bond, 1.875%, due 28/02/2027	470
United States Treasury Note/Bond, 3.500%, due 15/02/2033	469
Carriage Services Inc, 144A, 4.250%, due 15/05/2029	449
Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	449
Altice Financing SA, 144A, 5.750%, due 15/08/2029	432
StoneMor Inc, 144A, 8.500%, due 15/05/2029	385
China Aoyuan Group Ltd, 6.350%, due 08/02/2024	384
Level 3 Financing Inc, 144A, 3.625%, due 15/01/2029	364
Sands China Ltd, 3.250%, due 08/08/2031	332
Carrols Restaurant Group Inc, 144A, 5.875%, due 01/07/2029	328
JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	306
INEOS Quattro Finance 1 Plc, 3.750%, due 15/07/2026	305
NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	305
TC Ziraat Bankasi AS, 144A, 5.125%, due 29/09/2023	300
Carnival Corp, 144A, 10.500%, due 01/06/2030	296
Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032	294
Ecopetrol SA, 8.875%, due 13/01/2033	271
FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026	255
MGM China Holdings Ltd, 144A, 4.750%, due 01/02/2027	255

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Asian Opportunities Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	134,452
Malaysia Government Bond, Series 0318, 4.642%, due 07/11/2033	22,731
China Government Bond, Series INBK, 3.120%, due 25/10/2052	11,645
Singapore Government Bond, 2.625%, due 01/08/2032	11,183
Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	10,613
European Bank for Reconstruction & Development, 15.150%, due 16/02/2024	9,564
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 07/07/2023	8,924
United States Treasury Note/Bond, 1.250%, due 31/07/2023	7,914
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 21/07/2023	7,846
Indonesia Treasury Bond, Series FR97, 7.125%, due 15/06/2043	6,796
Australia Government Bond, 3.750%, due 21/04/2037	6,514
India Government Bond, 7.180%, due 24/07/2037	5,433
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 28/04/2023	4,506
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 23/06/2023	4,478
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 31/03/2023	4,288
HSBC Holdings Plc, 7.260%, due 14/03/2033	3,692
India Government Bond, 7.260%, due 22/08/2032	3,575
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 13/10/2023	3,445
India Government Bond, 7.300%, due 19/06/2053	3,347
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 15/09/2023	2,949
Vietnam Government International Bond, 4.800%, due 19/11/2024	2,947

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	132,837
Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	22,716
Malaysia Government Bond, Series 0411, 4.232%, due 30/06/2031	17,146
China Government Bond, Series INBK, 3.390%, due 16/03/2050	15,057
European Bank for Reconstruction & Development, 15.150%, due 16/02/2024	9,611
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 07/07/2023	8,856
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 10/04/2023	8,524
Indonesia Treasury Bond, Series FR54, 9.500%, due 15/07/2031	8,495
Philippine Government International Bond, 6.250%, due 14/01/2036	8,334
United States Treasury Note/Bond, 1.250%, due 31/07/2023	7,920
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 21/07/2023	7,880
Temasek Financial I Ltd, 2.800%, due 17/08/2071	7,609
Korea Treasury Bond, Series 2409, 3.125%, due 10/09/2024	7,607
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 10/03/2023	7,413
Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	7,145
Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	7,057
China Government Bond, Series INBK, 2.680%, due 21/05/2030	7,052
United Overseas Bank Ltd, 3.875%, Perpetual	6,896
Indonesia Treasury Bond, Series FR56, 8.375%, due 15/09/2026	6,868
Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	6,604
Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	6,410
Malaysia Government Bond, Series 0219, 3.885%, due 15/08/2029	5,797
Export-Import Bank of China/The, Series 2007, 3.260%, due 24/02/2027	5,710
India Government Bond, Series SPB, 8.240%, due 15/02/2027	5,569
Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	5,409
United States Treasury Note/Bond, 0.125%, due 15/12/2023	5,192
International Finance Corp, 8.000%, due 09/10/2023	4,908
India Government Bond, 7.380%, due 20/06/2027	4,857

FTGF Western Asset Short Duration Blue Chip Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	267,738
United States Treasury Note/Bond, 1.500%, due 31/01/2027	42,467
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	14,602
United Kingdom Gilt, 4.125%, due 29/01/2027	13,012
United States Treasury Note/Bond, 1.000%, due 15/12/2024	12,464
Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	10,887
Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	7,986
Caterpillar Financial Services Corp, 5.050%, due 27/02/2026	7,138
United States Treasury Note/Bond, 3.500%, due 15/02/2033	5,380
Bank of New York Mellon Corp/The, 4.947%, due 26/04/2027	5,200
LVMH Moet Hennessy Louis Vuitton SE, 3.375%, due 21/10/2025	4,698
Nationwide Building Society, 6.125%, due 21/08/2028	4,345
Deutsche Boerse AG, 3.750%, due 28/09/2029	4,128
Cargill Inc, 144A, 4.500%, due 24/06/2026	3,992
AbbVie Inc, 4.800%, due 15/03/2029	3,992
NatWest Markets Plc, 6.375%, due 08/11/2027	3,940
Siemens Financieringsmaatschappij NV, 3.000%, due 22/11/2028	3,859
United States Treasury Note/Bond, 4.375%, due 31/08/2028	3,651
Banco Santander SA, 4.250%, due 12/06/2030	3,425
Bristol-Myers Squibb Co, 4.900%, due 22/02/2029	3,403

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	283,681
United States Treasury Note/Bond, 1.000%, due 15/12/2024	48,437
United States Treasury Note/Bond, 1.500%, due 31/01/2027	39,723
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	14,279
United States Treasury Note/Bond, 0.625%, due 15/05/2030	12,540
United Kingdom Gilt, 4.125%, due 29/01/2027	12,529
Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	10,887
Kreditanstalt fuer Wiederaufbau, 0.875%, due 18/07/2024	7,039
Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	6,233
Exxon Mobil Corp, 0.142%, due 26/06/2024	6,157
Charles Schwab Corp/The, 1.950%, due 01/12/2031	5,813
Nykredit Realkredit AS, 0.250%, due 13/01/2026	5,587
United States Treasury Note/Bond, 3.500%, due 15/02/2033	5,302
American Express Co, 4.900%, due 13/02/2026	5,213
NIKE Inc, 2.400%, due 27/03/2025	5,171
United States Treasury Note/Bond, 1.500%, due 15/02/2030	4,632
Siemens Financieringsmaatschappij NV, 3.375%, due 24/08/2031	3,929
Verizon Communications Inc, 4.329%, due 21/09/2028	3,816
United States Treasury Note/Bond, 4.375%, due 31/08/2028	3,646
Westpac Banking Corp, 0.625%, due 22/11/2024	3,188

FTGF Western Asset Global Core Plus Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Note/Bond, 0.375%, due 15/04/2024	17,889
United States Treasury Note/Bond, 0.250%, due 31/08/2025	9,704
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	8,312
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,258
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,986
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,156
United States Treasury Note/Bond, 1.375%, due 31/10/2028	5,071
United States Treasury Note/Bond, 0.125 %, due 30/06/2023	4,706
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,407
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,676
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,595
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,569
Ginnie Mae 30 year, TBA, zero coupon	3,553
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,394
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,326
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,275
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,256
Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	3,204
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,190
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,946

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Note/Bond, 1.125%, due 28/02/2025	15,827
United States Treasury Note/Bond, 0.250%, due 31/08/2025	8,846
United States Treasury Note/Bond, 0.375%, due 15/04/2024	6,724
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,231
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,993
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,182
United States Treasury Note/Bond, 0.125 %, due 30/06/2023	4,716
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,357
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	4,186
Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	3,752
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,660
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,576
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,562
Ginnie Mae 30 year, TBA, zero coupon	3,553
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,350
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,333
United States Treasury Note/Bond, 1.375%, due 31/10/2028	3,324
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,244
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,229
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,196

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Global Credit Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	16,061
JPMorgan Chase & Co, 0.389%, due 24/02/2028	607
Morgan Stanley, 4.656%, due 02/03/2029	581
McDonald's Corp, 5.450%, due 14/08/2053	379
Danske Bank A/S, 4.750%, due 21/06/2030	367
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	357
Thales SA, 4.125%, due 18/10/2028	317
United States Treasury Note/Bond, 3.875%, due 15/08/2033	285
Bank of America Corp, 1.662%, due 25/04/2028	284
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	284
Corning Inc, 4.125%, due 15/05/2031	284
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	271
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	254
Societe Generale SA, 5.750%, due 22/01/2032	254
CRH SMW Finance DAC, 4.000%, due 11/07/2031	250
Wells Fargo & Co, 5.389%, due 24/04/2034	250
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	249
Vodafone Group Plc, 8.000%, due 30/08/2086	246
BNP Paribas SA, 144A, 5.176%, due 09/01/2030	240
UBS Group AG, 1.305%, due 02/02/2027	229

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	16,551
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	647
Bundesobligation, Series 182, 0.000%, due 10/10/2025	569
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	518
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	516
Banco Santander SA, 1.750%, due 17/02/2027	430
BNP Paribas SA, 1.875%, due 14/12/2027	430
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	418
NatWest Group Plc, 3.754%, due 01/11/2029	398
United States Treasury Note/Bond, 4.000%, due 15/11/2052	390
Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	387
Stellantis NV, 5.250%, due 15/04/2023	360
Danske Bank A/S, 1.375%, due 12/02/2030	359
United States Treasury Note/Bond, 1.250%, due 30/04/2028	345
United States Treasury Note/Bond, 2.875%, due 15/05/2052	336
United States Treasury Note/Bond, 2.000%, due 15/11/2026	328
Suzano Austria GmbH, 7.000%, due 16/03/2047	303
AT&T Inc, Series B, 2.875%, Perpetual	300
HSBC Holdings Plc, 5.875%, Perpetual	291
Volkswagen Financial Services AG, 1.500%, due 01/10/2024	290

FTGF Western Asset Macro Opportunities Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,357,026
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	115,959
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	114,318
United States Treasury Note/Bond, 3.625%, due 31/03/2028	101,356
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	97,556
United States Treasury Note/Bond, 3.625%, due 15/05/2053	88,311
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	79,123
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	75,984
United States Treasury Note/Bond, 3.625%, due 31/05/2028	72,352
United States Treasury Note/Bond, 4.125%, due 15/08/2053	71,234
Ginnie Mae 30 year, TBA, 0.000%	68,887
Ginnie Mae 30 year, TBA, 0.000%	68,002
Ginnie Mae 30 year, TBA, 0.000%	65,199
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	59,201
Freddie Mac Pool, 6.000%, due 01/07/2053	58,165
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	57,983
Fannie Mae Pool, 5.500%, due 01/08/2053	57,413
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	57,159
Ginnie Mae, 30 year, TBA, 0.000%	54,592
United States Treasury Note/Bond, 3.750%, due 31/05/2030	54,085
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	53,189
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	50,981
United States Treasury Note/Bond, 4.125%, due 31/08/2030	49,629
Ginnie Mae, 30 year, TBA, 0.000%	48,125
United States Treasury Note/Bond, 3.500%, due 30/04/2028	42,250

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,333,612
United States Treasury Note/Bond, 3.500%, due 31/01/2028	148,666
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	115,959
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	114,318
United States Treasury Note/Bond, 3.625%, due 31/03/2028	101,058
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	97,577
United States Treasury Note/Bond, 3.625%, due 15/05/2053	83,295
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	79,176
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	77,464
United States Treasury Note/Bond, 3.625%, due 31/05/2028	72,115
Ginnie Mae 30 year, TBA, 0.000%	69,851
Ginnie Mae 30 year, TBA, 0.000%	67,956
Ginnie Mae 30 year, TBA, 0.000%	65,013
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	58,377
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	58,176
Freddie Mac Pool, 6.000%, due 01/07/2053	57,795
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	57,420
Fannie Mae Pool, 5.500%, due 01/08/2053	56,905
United States Treasury Note/Bond, 4.000%, due 15/11/2052	56,779
Ginnie Mae 30 year, TBA, 0.000%	56,017
United States Treasury Note/Bond, 4.125%, due 15/08/2053	55,265
United States Treasury Note/Bond, 3.750%, due 31/05/2030	54,317
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	52,936
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	51,815
United States Treasury Note/Bond, 4.125%, due 31/08/2030	49,643

FTGF Western Asset Multi-Asset Credit Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Note/Bond, 5.000%, due 31/10/2025	6,020
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	3,466
Mexican Bonos, Series M, 8.500%, due 31/05/2029	2,489
Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	1,905
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	1,880
Occidental Petroleum Corp, 7.950%, due 15/06/2039	1,867
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	1,679
Comerica Bank, 2.500%, due 23/07/2024	1,597
American News Co LLC, 144A, 8.500%, due 01/09/2026	1,557
DCert Buyer, Inc., 12.333%, due 16/02/2029	1,549
First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	1,536
Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032	1,480
CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	1,456
SilverBow Resources Inc, 144A, 13.135%, due 15/12/2028	1,450
Triumph Group Inc, 144A, 9.000%, due 15/03/2028	1,432
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	1,389
Inter-American Development Bank, 7.350%, due 06/10/2030	1,384
Ivory Coast Government International Bond, 144A, 7.625%, due 30/01/2033	1,384
CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,382
Ford Motor Co, 3.250%, due 12/02/2032	1,372

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Note/Bond, 5.000%, due 31/10/2025	3,948
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	3,526
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,383
First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	2,198
Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	1,936
Ford Motor Co, 6.100%, due 19/08/2032	1,845
UBS Group AG, 144A, 7.000%, Perpetual	1,820
Comerica Bank, 2.500%, due 23/07/2024	1,652
United States Treasury Note/Bond, 4.125%, due 31/10/2027	1,605
Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 144A, 5.750%, due 20/01/2026	1,472
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	1,441
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,365
Sally Holdings LLC / Sally Capital Inc, 5.625%, due 01/12/2025	1,305
CCO Holdings LLC / CCO Holdings Capital Corp, 7.375% due 01/03/2031	1,293
TransDigm Inc, 144A, 6.250%, due 15/03/2026	1,288
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,259
First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	1,240
Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018 THL, Class F, 144A, 8.824%, due 11/11/2034	1,215
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	1,206
Hardee's Funding LLC, Series 2020 1A, Class A2, 144A, 3.981%, due 20/12/2050	1,199

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Structured Opportunities Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	140,938
J.P. Morgan Chase Commercial Mortgage Securities Trust, zero coupon, due 15/06/2035	28,546
280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class F, 144A, 8.449%, due 15/09/2034	5,248
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,985
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	4,711
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,492
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,090
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,801
Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	3,620
BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class M1, 144A, 6.819%, due 25/02/2064	3,500
Chase Mortgage Finance Trust Series 2007-A1, Series 2007 A1, Class 11M1, 4.321%, due 25/03/2037	3,199
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,963
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,898
JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.723%, due 15/01/2049	2,880
Eagle RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 10.522%, due 26/09/2033	2,780
Verus Securitization Trust 2024-1, Series 2024 1, Class B1, 144A, 7.909%, due 25/01/2069	2,750
GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.306%, due 10/02/2048	2,732
Morgan Stanley Capital I Trust 2016-BNK2, Series 2016 BNK2, Class B, 3.485%, due 15/11/2049	2,732
Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class C, 4.420%, due 10/07/2047	2,717
Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.195%, due 25/05/2068	2,640

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	136,650
J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 13.096%, due 15/06/2035	28,546
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,983
Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B1, 144A, 7.867%, due 25/07/2049	4,854
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	4,705
CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B6, 144A, 3.591%, due 25/02/2048	4,629
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,478
Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 1B1, 8.767%, due 25/02/2030	4,288
Fannie Mae Connecticut Avenue Securities, Series 2018 C06, Class 1B1, 9.186%, due 25/03/2031	4,156
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,093
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,807
PMT Credit Risk Transfer Trust 2021-1R, Series 2021 1R, Class A, 144A, 8.358%, due 27/02/2024	3,690
BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 12.251%, due 15/07/2025	3,511
Freddie Mac STACR Debt Notes 2017-DNA2, Series 2017 DNA2, Class B2, 16.686%, due 25/10/2029	3,476
Fannie Mae Connecticut Avenue Securities, Series 2017 C07, Class 1B1, 9.436%, due 25/05/2030	3,436
Nomura Resecuritization Trust 2015-4R, Series 2015 4R, Class 4A7, 144A, 3.662%, due 26/03/2037	3,383
CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B5, 144A, 3.591%, due 25/02/2048	3,087
FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.358%, due 25/02/2038	3,024
Seasoned Credit Risk Transfer Trust Series 2017-3, Series 2017 3, Class M2, 144A, 4.750%, due 25/07/2056	2,983
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,943

FTGF Western Asset US Mortgage-Backed Securities Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	248,095
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	66,691
Ginnie Mae, 30 year, TBA, 0.000%	47,321
Ginnie Mae, 30 year, TBA, 0.000%	42,326
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	41,173
Ginnie Mae, 30 year, TBA, 0.000%	39,103
Ginnie Mae, 30 year, TBA, 0.000%	37,520
Ginnie Mae, 30 year, TBA, 0.000%	36,733
Ginnie Mae, 30 year, TBA, 0.000%	35,533
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	35,424
Ginnie Mae, 30 year, TBA, 5.000%	35,290
Ginnie Mae, 30 year, TBA, 0.000%	34,077
Ginnie Mae, 30 year, TBA, 3.000%	31,475
Ginnie Mae, 30 year, TBA, 5.500%	31,202
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	30,716
Ginnie Mae, 30 year, TBA, 0.000%	30,634
Ginnie Mae, 30 year, TBA, 2.000%	28,230
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	27,138
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	26,824
Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	26,446
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,892
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,838
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	25,211
Ginnie Mae, 30 year, TBA, 5.000%	24,658

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	231,747
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	66,838
Ginnie Mae, 30 year, TBA, 0.000%	47,613
Ginnie Mae, 30 year, TBA, 0.000%	42,065
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	41,208
Ginnie Mae, 30 year, TBA, 0.000%	38,752
Ginnie Mae, 30 year, TBA, 0.000%	37,257
Ginnie Mae, 30 year, TBA, 0.000%	37,035
Ginnie Mae, 30 year, TBA, 0.000%	35,550
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	35,425
Ginnie Mae, 30 year, TBA, 5.000%	35,321
Ginnie Mae, 30 year, TBA, 0.000%	33,838
Ginnie Mae, 30 year, TBA, 3.000%	31,475
Ginnie Mae, 30 year, TBA, 5.500%	31,208
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	30,791
Ginnie Mae, 30 year, TBA, 0.000%	30,498
Ginnie Mae, 30 year, TBA, 2.000%	27,976
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	27,004
Ginnie Mae, 30 year, TBA, 5.000%	26,971
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	26,906
Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	26,453
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,909
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,610
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	25,325
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	23,701

FTGF Western Asset UK Investment Grade Credit Fund^

MAJOR PURCHASES	COST (In 000's) £
United Kingdom Gilt, 1.250%, due 22/07/2027	453
Intesa Sanpaolo SpA, 6.500%, due 14/03/2029	359
Tesco Corporate Treasury Services Plc, 1.875%, due 02/11/2028	354
Engie SA, 5.625%, due 03/04/2053	296
United Kingdom Gilt, 4.250%, due 07/12/2027	267
Ford Motor Credit Co LLC, 6.860%, due 05/06/2026	217
ABN AMRO Bank NV, 5.250%, due 26/05/2026	199
United Kingdom Gilt, 0.375%, due 22/10/2026	198
United Kingdom Gilt, 1.500%, due 22/07/2026	196
CPUK Finance Ltd, 5.876%, due 28/08/2027	190
Northern Gas Networks Finance Plc, 6.125%, due 02/06/2033	179
United Kingdom Gilt, 4.250%, due 07/12/2040	178
United Kingdom Gilt, 0.500%, due 31/01/2029	176
HSBC Holdings Plc, 6.332%, due 09/03/2044	167
Cadent Finance Plc, 5.750%, due 14/03/2034	150

MAJOR SALES	PROCEEDS (In 000's) £
Kreditanstalt fuer Wiederaufbau, 6.000%, due 07/12/2028	987
European Investment Bank, 1.375%, due 07/03/2025	769
European Investment Bank, 3.750%, due 07/12/2027	651
Banco Santander SA, 2.250%, due 04/10/2032	648
Wells Fargo & Co, 4.875%, due 29/11/2035	530
Lloyds Bank Plc, 7.625%, due 22/04/2025	520
UBS Group AG, VAR, due 03/11/2028	520
Verizon Communications Inc, 1.875%, due 19/09/2030	456
United Kingdom Gilt, 1.250%, due 22/07/2027	454
DNB Bank ASA, 4.000%, due 17/08/2027	449
British Land Co Plc/The, 2.375%, due 14/09/2029	448
Barclays Plc, 3.250%, due 12/07/2027	443
Annington Funding Plc, 4.750%, due 09/08/2033	435
Leeds Building Society, 1.375%, due 06/10/2027	432
Santander UK Group Holdings Plc, 2.920%, due 08/05/2026	413

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset UK Investment Grade Credit Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) £
United Utilities Water Finance Plc, 5.125%, due 06/10/2038	139
United Kingdom Gilt, 1.625%, due 22/10/2028	122
Weir Group Plc/The, 6.875%, due 14/06/2028	110
NatWest Group Plc, 3.619%, due 29/03/2029	106
National Gas Transmission Plc, 5.750%, due 05/04/2035	100
United States Treasury Note/Bond, 3.625%, due 15/05/2053	73

MAJOR SALES	PROCEEDS (In 000's) £
BPCE SA, 2.500%, due 30/11/2032	407
Whitbread Group Plc, 2.375%, due 31/05/2027	406
E.ON International Finance BV, 6.125%, due 06/07/2039	387
Credit Agricole SA, 4.875%, due 23/10/2029	376
Derwent London Plc, 1.875%, due 17/11/2031	376

FTGF Western Asset US Corporate Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	35,559
United States Treasury Note/Bond, 3.375%, due 15/05/2033	1,820
United States Treasury Note/Bond, 3.500%, due 15/02/2033	1,053
United States Treasury Note/Bond, 3.625%, due 15/02/2053	1,032
United States Treasury Note/Bond, 3.625%, due 15/05/2053	1,010
United States Treasury Note/Bond, 3.875%, due 15/08/2033	681
ABN AMRO Bank NV, 6.339%, due 18/09/2027	500
Credit Suisse AG/New York NY, 1.000%, due 05/05/2023	490
HSBC Holdings Plc, 6.254%, due 09/03/2034	460
HEICO Corp, 5.250%, due 01/08/2028	459
Bank of America Corp, 2.972%, due 04/02/2033	446
HCA Inc, 5.500%, due 01/06/2033	420
Bank of America Corp, 5.288%, due 25/04/2034	410
Electricite de France SA, 6.250%, due 23/05/2033	400
Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	395
Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024	390
Morgan Stanley Bank NA, 4.754%, due 21/04/2026	390
United Airlines 2023-1 Class A Pass Through Trust, 5.800%, due 15/01/2036	390
ONEOK Inc, 6.050%, due 01/09/2033	370
Morgan Stanley, 5.449%, due 20/07/2029	360

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	35,559
United States Treasury Note/Bond, 3.375%, due 15/05/2033	1,811
Credit Suisse AG/New York NY, 1.000%, due 05/05/2023	1,250
United States Treasury Note/Bond, 3.500%, due 15/02/2033	1,099
Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026	1,020
United States Treasury Note/Bond, 3.625%, due 15/02/2053	992
United States Treasury Note/Bond, 3.625%, due 15/05/2053	982
Credit Suisse AG/New York NY, 0.520%, due 09/08/2023	930
Bank of America Corp, 0.981%, due 25/09/2025	891
Enel Finance International NV, 144A, 6.800%, due 14/10/2025	846
ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	809
Citigroup Inc, 0.981%, due 01/05/2025	793
Morgan Stanley, 0.985%, due 10/12/2026	741
JPMorgan Chase & Co, 5.546%, due 15/12/2025	709
Amgen Inc, 5.250%, due 02/03/2033	690
United States Treasury Note/Bond, 3.875%, due 15/08/2033	681
Danske Bank A/S, 144A, 6.466%, due 09/01/2026	680
Danske Bank A/S, 144A, 4.298%, due 01/04/2028	669
Regal Rexnord Corp, 144A, 6.050%, due 15/02/2026	622
Mexican Bonos, Series M, 8.500%, due 18/11/2038	619

Western Asset UCITS SMASh Series Core Plus Completion Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	5,579
United States Treasury Note/Bond, 3.625%, due 31/03/2028	938
United States Treasury Note/Bond, 4.750%, due 15/11/2053	748
United States Treasury Note/Bond, 4.125%, due 31/08/2030	686
United States Treasury Note/Bond, 3.625%, due 15/05/2053	582
United States Treasury Note/Bond, 3.500%, due 30/04/2028	470
United States Treasury Note/Bond, 4.000%, due 31/01/2031	328
United States Treasury Note/Bond, 4.375%, due 30/11/2030	280
United States Treasury Note/Bond, 4.250%, due 28/02/2031	279
United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033	266
United States Treasury Note/Bond, 3.625%, due 31/03/2030	250
Inter-American Development Bank, 7.350%, due 06/10/2030	241
United States Treasury Note/Bond, 4.125%, due 15/08/2053	236
United States Treasury Note/Bond, 4.000%, due 31/07/2030	209
Ginnie Mae, 30 year, TBA, 5.000%	197
Ginnie Mae, 30 year, TBA, 5.000%	197
United States Treasury Note/Bond, 3.625%, due 15/02/2053	175
United States Treasury Note/Bond, 4.375%, due 15/08/2043	157
Fannie Mae Connecticut Avenue Securities, Series 2015 C03, Class 1M2, 10.436%, due 25/07/2025	141
United States Treasury Note/Bond, 4.250%, due 15/02/2054	108

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	6,788
United States Treasury Note/Bond, 3.625%, due 31/03/2028	801
United States Treasury Note/Bond, 4.125%, due 31/08/2030	687
United States Treasury Note/Bond, 3.500%, due 30/04/2028	470
United States Treasury Note/Bond, 4.375%, due 30/11/2030	281
United States Treasury Note/Bond, 0.625%, due 31/12/2027	237
United States Treasury Note/Bond, 4.000%, due 31/01/2031	216
Ginnie Mae, 30 year, TBA, 5.000%	199
Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctf Ser 2004-R10, Series 2004 R10, Class M6, 6.672%, due 25/11/2034	198
Ginnie Mae, 30 year, TBA, 5.000%	197
United States Treasury Note/Bond, 1.125%, due 29/02/2028	185
Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	172
United States Treasury Note/Bond, 1.875%, due 15/02/2051	163
United States Treasury Note/Bond, 4.375%, due 15/08/2043	160
United States Treasury Note/Bond, 4.750%, due 15/11/2053	139
United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033	123
Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	119
Russian Federal Bond – OFZ, 0.000%, due 23/05/2029	105
Ginnie Mae II Pool 'MA8490', 5.000%, due 20/12/2052	100
Ginnie Mae, 30 year, TBA, 5.000%	100

FTGF Western Asset Sustainable Global Corporate Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,987
European Investment Bank, 0.050%, due 15/11/2029	401
United States Treasury Note/Bond, 3.375%, due 15/05/2033	381
European Investment Bank, 3.750%, due 14/02/2033	303
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	264
McDonald's Corp, 5.450%, due 14/08/2053	189
Tesco Corporate Treasury Services Plc, 1.875%, due 02/11/2028	115
E.ON SE, 3.750%, due 01/03/2029	108
Danske Bank A/S, 4.750%, due 21/06/2030	108
Intesa Sanpaolo SpA, 5.125%, due 29/08/2031	108
Bouygues SA, 3.875%, due 17/07/2031	107
Morgan Stanley,VAR, 4.656%, due 02/03/2029	106
Pandora A/S, 4.500%, due 10/04/2028	106
United States Treasury Note/Bond, 3.625%, due 15/02/2053	102
Banco Santander SA, 1.125%, due 17/01/2025	102
NatWest Markets Plc, 2.000%, due 27/08/2025	102
Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2028	99
Bank of America Corp, 1.662%, due 25/04/2028	98
UBS Group AG, 1.000%, due 24/06/2027	95

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,017
European Investment Bank, 0.050%, due 15/11/2029	406
United States Treasury Note/Bond, 3.375%, due 15/05/2033	378
European Investment Bank, 3.750%, due 14/02/2033	291
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	265
UBS Group AG, 1.500%, due 30/11/2024	210
Danske Bank A/S, 144A, 5.375%, due 12/01/2024	199
HSBC Holdings Plc, 4.950%, due 31/03/2030	195
Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	194
BNP Paribas SA, 144A, 3.052%, due 13/01/2031	194
Cooperatieve Rabobank UA, 3.250%, Perpetual	187
McDonald's Corp, 5.450%, due 14/08/2053	187
Standard Chartered Plc, 2.608%, due 12/01/2028	179
GELF Bond Issuer I SA, 1.125%, due 18/07/2029	178
Allianz SE, 3.200%, Perpetual	150
Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032	149
Enel Finance International NV, 144A, 6.000%, due 07/10/2039	142
United States Treasury Note/Bond, 2.000%, due 15/02/2025	135
Volkswagen Financial Services AG, 1.500%, due 01/10/2024	129

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Sustainable Global Corporate Bond Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
BNP Paribas SA, 0.500%, due 30/05/2028	92
European Investment Bank, 3.750%, due 15/06/2032	91
T-Mobile USA Inc, 1.500%, due 15/06/2054	90
European Investment Bank, 3.750%, due 13/11/2037	83
United States Treasury Note/Bond, 3.625%, due 15/05/2053	70

MAJOR SALES	PROCEEDS (In 000's) $
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	124

FTGF Brandywine Global Fixed Income Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	86,639
United States Treasury Note/Bond, 3.500%, due 15/02/2033	35,039
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	12,716
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	11,811
United Kingdom Gilt, 1.250%, due 31/07/2051	11,539
United States Treasury Floating Rate Note – When Issued, 5.492%, due 31/07/2025	11,182
German Treasury Bill, 0.000%, due 20/09/2023	9,094
United States Treasury Floating Rate Note – When Issued, 5.501%, due 31/10/2025	8,753
United Kingdom Gilt, 3.250%, due 31/01/2033	8,316
Colombian TES, Series B, 9.250%, due 28/05/2042	7,395
International Bank for Reconstruction & Development, 2.500%, due 25/11/2024	7,159
France Government International Bond, 0.750%, due 25/05/2053	6,697
United States Treasury Note/Bond, 4.125%, due 15/08/2053	6,255
Kreditanstalt fuer Wiederaufbau, 5.125%, due 29/09/2025	6,191
German Treasury Bill, zero coupon, due 17/04/2024	5,897
Mexican Bonos, Series MS, 8.000%, due 24/05/2035	5,766
German Treasury Bill, 0.000%, due 31/03/2025	5,287
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	4,388
Chile Government International Bond, 4.950%, due 05/01/2036	3,285
Kreditanstalt fuer Wiederaufbau, 0.250%, due 19/10/2023	2,448

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	84,043
United States Treasury Note/Bond, 1.875%, due 15/11/2051	17,975
Kreditanstalt fuer Wiederaufbau, 0.250%, due 19/10/2023	11,250
United States Treasury Floating Rate Note – When Issued, 5.538%, due 31/07/2025	11,182
United States Treasury Floating Rate Note – When Issued, 3.334%, due 31/07/2024	10,711
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	9,086
Korea Treasury Bond, Series 4412, 2.750%, due 10/12/2044	9,008
German Treasury Bill, 0.000%, due 20/09/2023	8,981
Colombian TES, Series B, 6.000%, due 28/04/2028	8,416
United Kingdom Gilt, 3.250%, due 31/01/2033	7,891
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	7,884
United Kingdom Gilt, 0.750%, due 22/07/2023	7,223
France Government International Bond, 0.750%, due 25/05/2053	6,839
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	6,635
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	6,326
Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023	5,833
Mexican Bonos, Series M, 8.500%, due 18/11/2038	5,745
United States Treasury Note/Bond, 2.250%, due 15/02/2052	5,682
Mexican Bonos, Series M, 8.500%, due 31/05/2029	5,485
German Treasury Bill, 0.000%, due 17/01/2024	5,468
Province of Manitoba Canada, 2.450%, due 02/06/2025	4,619
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	4,387
United States Treasury Note/Bond, 3.500%, due 15/02/2033	4,259
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	4,256
Mexican Bonos, Series M, 8.000%, due 07/11/2047	4,237
Colombian TES, Series B, 9.250%, due 28/05/2042	3,215
International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	2,952

FTGF Brandywine Global Fixed Income Absolute Return Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	265,123
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	55,362
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	54,401
United States Treasury Note/Bond, 2.750%, due 15/08/2032	26,004
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	22,551
Colombian TES, Series B, 9.250%, due 28/05/2042	12,379
United Kingdom Gilt, 1.250%, due 31/07/2051	11,502
General Motors Financial Co Inc, 5.400%, due 06/04/2026	11,316
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	9,137
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	9,118
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	9,111
Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	7,515
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	6,707
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	6,604
Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	5,296
Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	5,046
Petroleos Mexicanos, 6.950%, due 28/01/2060	4,602
Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	4,466
Ginnie Mae II Pool 'MA9106', 5.500%, due 20/08/2053	1,703
Colombian TES, Series B, 7.250%, due 26/10/2050	1,237

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	257,032
United States Treasury Note/Bond, 2.750%, due 15/08/2032	118,763
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	59,092
United States Treasury Floating Rate Note – When Issued, 3.334%, due 31/07/2024	46,137
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	34,368
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	31,630
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	31,300
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	31,072
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	26,079
Colombian TES, Series B, 9.250%, due 28/05/2042	23,363
Peru Government Bond, 6.150%, due 12/08/2032	21,672
Mexican Bonos, Series M, 8.000%, due 31/07/2053	18,794
Colombian TES, Series B, 7.250%, due 26/10/2050	17,556
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	15,610
Commonwealth Bank of Australia, 144A, 6.094%, due 14/03/2025	12,791
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	12,736
Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	11,007
New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	10,860
Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	10,651
COMM 2017-COR2 Mortgage Trust, Series 2017 COR2, Class A3, 3.510%, due 10/09/2050	10,608

FTGF Brandywine Global High Yield Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	22,763
Valvoline Inc, 144A, 4.250%, due 15/02/2030	1,256
Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	1,137
Petroleos Mexicanos, 5.950%, due 28/01/2031	1,048

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	22,046
Cargo Aircraft Management Inc, 144A, 4.750%, due 01/02/2028	1,142
Uber Technologies Inc, 144A, 7.500%, due 15/05/2025	1,026
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	866

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global High Yield Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Teva Pharmaceutical Finance Netherlands III BV, 6.000%, due 15/04/2024	1,046
Cargo Aircraft Management Inc, 144A, 4.750%, due 01/02/2028	999
Sabre GLBL Inc, 144A, 9.250%, due 15/04/2025	945
Vector Group Ltd, 144A, 5.750%, due 01/02/2029	944
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	928
IRB Holding Corp, 144A, 7.000%, due 15/06/2025	899
Uber Technologies Inc, 144A, 7.500%, due 15/05/2025	870
FirstCash Inc, 144A, 5.625%, due 01/01/2030	791
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	774
TransDigm Inc, 144A, 6.250%, due 15/03/2026	766
Vector Group Ltd, 144A, 10.500%, due 01/11/2026	701
Lindblad Expeditions LLC, 144A, 6.750%, due 15/02/2027	698
Arko Corp, 144A, 5.125%, due 15/11/2029	680
Athabasca Oil Corp, 144A, 9.750%, due 01/11/2026	666
Walgreens Boots Alliance Inc, 3.800%, due 18/11/2024	655
PRA Group Inc, 144A, 5.000%, due 01/10/2029	652

MAJOR SALES	PROCEEDS (In 000's) $
Arko Corp, 144A, 5.125%, due 15/11/2029	790
Petroleos Mexicanos, 5.950%, due 28/01/2031	725
Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	695
LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	682
FirstCash Inc, 144A, 5.625%, due 01/01/2030	671
Minerva Luxembourg SA, 144A, 8.875%, due 13/09/2033	657
Allwyn Entertainment Financing UK Plc, 7.250%, due 30/04/2030	650
Station Casinos LLC, 144A, 4.625%, due 01/12/2031	636
Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	629
ANGI Group LLC, 144A, 3.875%, due 15/08/2028	627
Sabre GLBL Inc, 144A, 7.375%, due 01/09/2025	611
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	602
Lindblad Expeditions Holdings Inc, 144A, 9.000%, due 15/05/2028	600
Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	596
Sabre GLBL Inc, 144A, 9.250%, due 15/04/2025	591
Nordstrom Inc, 4.250%, due 01/08/2031	584

FTGF Brandywine Global Opportunistic Fixed Income Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	134,207
United States Treasury Note/Bond, 3.500%, due 15/02/2033	60,329
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	29,444
United States Treasury Floating Rate Note – When Issued, 5.501%, due 31/10/2025	25,192
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	22,920
United Kingdom Gilt, 3.250%, due 31/01/2033	22,323
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	21,069
United States Treasury Floating Rate Note – When Issued, 4.353%, due 31/07/2025	19,829
United Kingdom Gilt, 1.250%, due 31/07/2051	15,591
German Treasury Bill, zero coupon, due 20/09/2023	15,436
United States Treasury Note/Bond, 3.875%, due 15/08/2033	11,908
German Treasury Bill, zero coupon, due 17/04/2024	9,477
French Republic Government Bond OAT, 1.886%, due 25/05/2053	8,590
United States Treasury Note/Bond, 4.125%, due 15/08/2053	8,507
German Treasury Bill, zero coupon, due 17/01/2024	8,036
United States Treasury Note/Bond, 2.250%, due 15/02/2052	7,192
Canadian Government Bond, 2.000%, due 01/09/2023	4,561
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	3,577
Mexican Bonos, Series M, 8.000%, due 31/07/2053	3,338
New Zealand Government Bond, 0.632%, due 15/05/2024	2,876

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	130,627
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	32,770
United States Treasury Note/Bond, 3.500%, due 15/02/2033	22,563
United States Treasury Floating Rate Note – When Issued, 4.353%, due 31/07/2025	19,825
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	19,749
United States Treasury Note/Bond, 2.250%, due 15/02/2052	17,472
United States Treasury Floating Rate Note – When Issued, 5.501%, due 31/10/2025	17,087
United States Treasury Note/Bond, 1.875%, due 15/11/2051	16,082
German Treasury Bill, zero coupon, due 20/09/2023	15,182
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	13,848
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	10,807
Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031	10,611
United Kingdom Gilt, 3.250%, due 31/01/2033	10,434
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	9,640
French Republic Government Bond OAT, 1.886%, due 25/05/2053	8,759
German Treasury Bill, zero coupon, due 17/01/2024	8,239
United States Treasury Floating Rate Note – When Issued, 3.334%, due 31/07/2024	7,073
Mexican Bonos, Series M, 8.500%, due 31/05/2029	6,869
Canadian Government Bond, 2.000%, due 01/09/2023	6,410
United Kingdom Gilt, 1.250%, due 31/07/2051	5,644
United States Treasury Note/Bond, 1.875%, due 15/02/2032	4,859

FTGF Brandywine Global Income Optimiser Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	829,015
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	227,318
United Kingdom Gilt, 3.750%, due 22/10/2053	97,663
Mexican Bonos, Series M, 8.000%, due 31/07/2053	59,076
Mexican Bonos, Series M, 7.500%, due 26/05/2033	39,916
International Bank for Reconstruction & Development, 4.625%, due 01/08/2028	38,575
Kreditanstalt fuer Wiederaufbau, 0.375%, due 18/07/2025	37,616
United States Treasury Note/Bond, 3.500%, due 15/02/2033	35,584
International Bank for Reconstruction & Development, 0.500%, due 28/10/2025	34,432
Spain Government Bond, 144A, 1.900%, due 31/10/2052	34,324
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	27,584
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	23,883
Kreditanstalt fuer Wiederaufbau, 2.125%, due 07/08/2023	23,248
Peru Government Bond, 6.150%, due 12/08/2032	22,929
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	20,748
Colombian TES, Series B, 7.250%, due 26/10/2050	20,320
Kreditanstalt fuer Wiederaufbau, 0.250%, due 08/03/2024	19,029
Kreditanstalt fuer Wiederaufbau, 2.625%, due 28/02/2024	18,813
Colombian TES, Series B, 7.000%, due 26/03/2031	17,776
United States Treasury Note/Bond, 4.125%, due 15/08/2053	16,747

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	808,554
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	227,312
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	109,237
Mexican Bonos, Series M, 8.000%, due 31/07/2053	74,810
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	57,129
United States Treasury Note/Bond, 3.500%, due 15/02/2033	33,298
United Kingdom Gilt, 3.750%, due 22/10/2053	31,802
Colombian TES, Series B, 7.000%, due 26/03/2031	28,599
Ginnie Mae II Pool 'MA8646', 4.500%, due 20/02/2053	23,647
Kreditanstalt fuer Wiederaufbau, 2.125%, due 07/08/2023	23,315
Peru Government Bond, 6.150%, due 12/08/2032	20,739
Bundesrepublik Deutschland Bundesanleihe, 1.800%, due 15/08/2053	20,600
Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	20,519
Kreditanstalt fuer Wiederaufbau, 0.250%, due 08/03/2024	19,670
Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2, Class M2, 144A, 7.622%, due 25/08/2033	19,391
Kreditanstalt fuer Wiederaufbau, 2.625%, due 28/02/2024	19,137
United States Treasury Note/Bond, 4.125%, due 15/08/2053	17,523
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 144A, 5.500%, due 01/03/2025	15,707
Spain Government Bond, 3.550%, due 31/10/2033	14,505
Towd Point Mortgage Trust 2018-2, Series 2018 2, Class B1, 144A, 3.480%, due 25/03/2058	13,291

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global Credit Opportunities Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	26,757
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	9,515
United States Treasury Floating Rate Note – When Issued, 5.543%, due 31/07/2025	4,727
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	3,884
Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050	2,008
Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.367%, due 25/07/2050	1,659
Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 11.322%, due 25/10/2033	1,060
PDC Energy Inc, 5.750%, due 15/05/2026	1,030
Connecticut Avenue Securities Trust 2020-R02, Series 2020 R02, Class 2B1, 144A, 0.000%, due 25/09/2043	1,030
Freddie Mac STACR REMIC Trust 2023-DNA1, Series 2023 DNA1, Class B1, 144A, 13.472%, due 25/03/2043	975
Connecticut Avenue Securities Trust 2020-R02, Series 2020 R02, Class 2B1, 144A, 0.000%, due 25/04/2043	780
Mexican Bonos, Series M, 8.000%, due 31/07/2053	660
Connecticut Avenue Securities Trust 2020-R02, Series 2020 R02, Class 2B1, 144A, 8.436%, due 25/01/2040	640
Colombian TES, Series B, 7.250%, due 26/10/2050	602
IRB Holding Corp, 144A, 7.000%, due 15/06/2025	511
Mexican Bonos, Series M, 7.500%, due 26/05/2033	415
Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	415
Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	404
Fannie Mae – CAS Floating Rate Note, 0.000%, due 25/06/2043	370
FirstCash Inc, 144A, 4.625%, due 01/09/2028	358

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	25,493
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	9,516
United States Treasury Floating Rate Note – When Issued, 5.538%, due 31/07/2025	4,727
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	3,882
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	2,216
Citigroup Commercial Mortgage Trust 2013-GC15, Series 2013 GC15, Class C, 5.170%, due 10/09/2046	2,091
Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class M2, 144A, 6.584%, due 25/10/2033	1,863
Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M1, 144A, 5.334%, due 25/11/2041	1,833
Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14, Series 2014 C14, Class A5, 4.064%, due 15/02/2047	1,805
Freddie Mac STACR REMIC Trust 2020-HQA3, 144A, 10.770%, due 25/07/2050	1,673
GC Pastor Hipotecario 5 FTA 5, Class A2, 2.233%, due 21/06/2046	1,658
Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1M2, 6.867%, due 25/07/2030	1,642
Fannie Mae Pool 'MA4876', 6.000%, due 01/12/2052	1,523
Fannie Mae Connecticut Avenue Securities, Series 2018 C03, Class 1B1, 9.186%, due 25/10/2030	1,500
Freddie Mac Pool 'SD8278', 6.000%, due 01/12/2052	1,479
Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	1,455
Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1B1, 8.986%, due 25/07/2030	1,369
Colombian TES, Series B, 7.250%, due 26/10/2050	1,356
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	1,243
Citigroup Commercial Mortgage Trust 2013-GC17, Series 2013 GC17, Class C, 5.110%, due 10/11/2046	1,226
Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.836%, due 25/10/2039	1,173
Connecticut Avenue Securities Trust 2019-R06, Series 2019 R06, Class 2B1, 144A, 8.367%, due 25/09/2039	1,171
Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050	1,115
STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1, 144A, 9.636%, due 25/02/2047	1,086
Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 11.322%, due 25/10/2033	1,065

FTGF Brandywine Global Defensive High Yield Fund^

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,058
Openlane inc, 5.125%, due 01/06/2025	97
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	63
Sabre GLBL Inc, 144A, 9.250%, due 15/04/2025	61
Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	60
FirstCash Inc, 144A, 4.625%, due 01/09/2028	39
Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	18
Nordstrom Inc, 4.250%, due 01/08/2031	18

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,058
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	411
Uber Technologies Inc, 7.500%, due 15/05/2025	366
Black Knight InfoServ LLC, 144A, 3.625%, due 01/09/2028	309
TransDigm Inc, 144A, 6.250%, due 15/03/2026	272
Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	248
Horizon Therapeutics USA Inc, 5.500%, due 01/08/2027	227
Vector Group Ltd, 144A, 5.750%, due 01/02/2029	227
Affinity Gaming, 144A, 6.875%, due 15/12/2027	218
Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	206
Arko Corp, 144A, 5.125%, due 15/11/2029	201
First Quantum Minerals Ltd, 6.500%, due 01/03/2024	199
Lenovo Group Ltd, 144A, 6.536%, due 27/07/2032	198
Turning Point Brands Inc, 144A, 5.625%, due 15/02/2026	196
MercadoLibre Inc, 3.125%, due 14/01/2031	187
LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	183
Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.000%, due 01/08/2026	178
ANGI Group LLC, 144A, 3.875%, due 15/08/2028	174
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	172
Playtika Holding Corp, 144A, 4.250%, due 15/03/2029	168
Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	167
Nissan Motor Acceptance Co LLC, 3.450%, due 15/03/2023	167
Penn Virginia Holdings LLC, 144A, 9.250%, due 15/08/2026	153
Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	151
Connect Finco SARL / Connect US Finco LLC, 6.750%, due 01/10/2026	148
Braskem Idesa SAPI, 144A, 7.450%, due 15/11/2029	146
United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	140
Credit Acceptance Corp, 144A, 5.125%, due 31/12/2024	134
PDC Energy Inc, 5.750%, due 15/05/2026	129
Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	126
Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	120
Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	117
Carnival Corp, 4.000%, due 01/08/2028	107

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global Defensive High Yield Fund^ – (continued)

MAJOR SALES	PROCEEDS (in 000's) $
Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	102
Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	101
Ciramex Energy Co, 4.375%, due 15/03/2029	98
Home BancShares Inc/AR, 3.125%, due 30/01/2032	98
Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	98

FTGF Brandywine Global Enhanced Absolute Return Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	16,878
Petroleos Mexicanos, 6.950%, due 28/01/2060	2,126
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,605
General Motors Financial Co Inc, 5.400%, due 06/04/2026	1,416
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	1,298
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	1,294
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,108
Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	910
Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	891
Mexican Bonos, Series M, 7.750%, due 13/11/2042	230
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	138
Goldman Sachs Group Inc/The, 5.700%, due 01/11/2024	121
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	111
Colombian TES, Series B, 7.000%, due 30/06/2032	105
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	102
Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	93
Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	92
Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	71
Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	67

MAJOR SALES	PROCEEDS (in 000's) $
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	11,076
United States Treasury Floating Rate Note – When Issued, 3.334%, due 31/07/2024	7,556
Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031	3,468
Mexican Bonos, Series M, 8.500%, due 31/05/2029	2,269
Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	1,439
Goldman Sachs Group Inc/The, 5.700%, due 01/11/2024	1,383
Jackson National Life Global Funding, 144A, 5.613%, due 28/06/2024	1,341
Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051	1,146
Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023	910
Mexican Bonos, Series M, 7.750%, due 13/11/2042	840
Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027	703
Colombian TES, Series B, 7.000%, due 30/06/2032	448
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	380
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	365
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	332
Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	290
Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	210
Colombian TES, Series B, 6.000%, due 28/04/2028	183
Mexican Bonos, Series M, 8.500%, due 18/11/2038	155
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	133

FTGF Brandywine Global Multi-Sector Impact Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	9,361
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	3,946
United Kingdom Gilt, 3.750%, due 22/10/2053	857
Mexican Bonos, Series M, 8.000%, due 31/07/2053	667
Mexican Bonos, Series M, 7.500%, due 26/05/2033	552
Spain Government Bond, 144A, 1.900%, due 31/10/2052	461
European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	428
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	352
Mexican Bonos, Series MS, 8.000%, due 24/05/2035	311
Colombian TES, Series B, 7.250%, due 26/10/2050	282
Colombian TES, Series B, 7.000%, due 26/03/2031	215
Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M2, 144A, 12.072%, due 25/06/2042	209
Raizen Fuels Finance SA, 144A, 6.450%, due 05/03/2034	199
Banco Do Brasil SA/Cayman, 144A, 6.250%, due 18/04/2030	197
Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M1, 144A, 6.372%, due 25/01/2044	185
Spain Government Bond, 3.550%, due 31/10/2033	182
Connecticut Avenue Securities Trust 2023-R04, Series 2023 R04, Class 1M2, 144A, 8.871%, due 25/05/2043	181
Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2M1, 144A, 7.271%, due 25/09/2043	169
Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 7.122%, due 25/01/2044	160
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	159

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	8,782
Mexican Bonos, Series M, 8.000%, due 31/07/2053	838
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	800
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022 HQA2, Class M1B, 144A, 8.484%, due 25/07/2042	622
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	591
Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1M2, 144A, 6.384%, due 25/12/2041	584
European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	430
Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	325
Colombian TES, Series B, 7.000%, due 26/03/2031	292
Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M1, 144A, 6.484%, due 25/03/2042	249
Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	232
Var Energi ASA, 144A, 7.500%, due 15/01/2028	211
World Acceptance Corp, 144A, 7.000%, due 01/11/2026	206
UBS AG/London, 144A, 0.700%, due 09/08/2024	205
Banco Do Brasil SA/Cayman, 144A, 6.250%, due 18/04/2030	203
BRF SA, 144A, 3.950%, due 22/05/2023	200
NatWest Group Plc, 2.359%, due 22/05/2024	200
Stellantis NV, 5.250%, due 15/04/2023	200
Arab Petroleum Investments Corp, 144A, 1.483%, due 06/10/2026	198
Export-Import Bank of India, 144A, 5.500%, due 18/01/2033	196
Kenbourne Invest SA, 6.875%, due 26/11/2024	186
Spain Government Bond, 3.550%, due 31/10/2033	183

FTGF Brandywine Global – US Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Note/Bond, 4.000%, due 29/02/2028	9,170
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	7,410
United States Treasury Note/Bond, 4.875%, due 31/10/2028	5,769
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	3,342
Ginnie Mae II Pool 'MA9241', 5.500%, due 20/10/2053	1,899
Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	1,878
Fannie Mae Pool 'MA4806', 5.000%, due 01/11/2052	1,421
Ginnie Mae II Pool 'MA9362', 5.500%, due 20/12/2053	1,395
Ginnie Mae II Pool 'MA9172', 6.000%, due 20/09/2053	1,349
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,144

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	6,370
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	3,341
Ginnie Mae II Pool 'MA9172', 6.000%, due 20/09/2053	1,359
United States Treasury Note/Bond, 4.875%, due 31/10/2028	1,173
Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	1,105
United States Treasury Note/Bond, 2.875%, due 15/05/2052	634
United States Treasury Note/Bond, 4.000%, due 29/02/2028	602
Ginnie Mae II Pool 'MA9107', 6.000%, due 20/08/2053	529
Ginnie Mae II Pool 'MA9241', 5.500%, due 20/10/2053	347
Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	319

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global – US Fixed Income Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	1,094
Ginnie Mae II Pool 'MA9305', 5.500%, due 20/11/2053	1,091
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,008
Ginnie Mae II Pool 'MA8647', 5.000%, due 20/02/2053	793
Ginnie Mae II Pool 'MA9106', 5.500%, due 20/08/2053	715
Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	696
United States Treasury Note/Bond, 3.875%, due 15/08/2033	677
Fannie Mae Pool 'MA4869', 5.500%, due 01/01/2053	628
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	609
United States Treasury Note/Bond, 2.875%, due 15/05/2052	557
Ginnie Mae II Pool 'MA9488', 5.500%, due 20/02/2054	526
Ginnie Mae II Pool 'MA9107', 6.000%, due 20/08/2053	525
Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	471
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	470

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae Pool 'MA4806', 5.000%, due 01/11/2052	199
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	27
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	17
Ginnie Mae II Pool 'MA8647', 5.000%, due 20/02/2053	14
Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	13
Fannie Mae Pool 'MA4869', 5.500%, due 01/01/2053	10
Ginnie Mae II Pool 'MA9305', 5.500%, due 20/11/2053	6
Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	5
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	4
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	2

FTGF Brandywine Global Dynamic US Equity Fund^

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	74
Amgen Inc	40
Norfolk Southern Corp	20
CSX Corp	18
Marathon Petroleum Corp	17
The Cigna Group	16
Williams Companies Inc	15
Chubb Ltd	10
3M Co	9
Exelon Corp	9
KLA Corp	9
Pioneer Natural Resources	9
Union Pacific Corp	9
Lyondellbasell Industries NV	8
Mosaic Co /The	5
Aflac Inc	4
American International Group Inc	4
Expeditors Intern of Washington Inc	4
Marathon Oil Corp	4
Reinsurance Group Of America Inc	4
Travelers Cos Inc/The	4

MAJOR SALES	PROCEEDS (in 000's) $
Cisco Systems Inc	111
Union Pacific Corp	84
Chubb Ltd	80
3M Co	79
Caterpillar Inc	76
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	74
Amgen Inc	71
KLA Corp	67
Aflac Inc	63
Kroger Co/The	63
Travelers Cos Inc/The	62
iShares Russell 1000 Value ETF	61
American International Group Inc	59
PIONEER NATURAL RESOURCES CO USD0.01	57
The Cigna Group	56
Ulta Beauty Inc	52
Ameriprise Financial Inc	51
Marathon Petroleum Corp	51
CSX Corp	49
Laboratory Corp of America Holdings	48
Fed Ex Corporation	47
Quest Diagnostics Inc	47
Exelon Corp	42
Target Corp	42
Goldman Sachs US$ Liquid Reserves Fund – Institutional Class	41
Omnicom Group Inc	41
Capital One Financial Corp	39
Southern Copper Corp	36
Johnson & Johnson	35
Hartford Financial Services Group Inc/The	34
LKQ Corp	34
Tyson Foods Inc 'A'	32
Builders FirstSource Inc	31
Discover Financial Services	30
Principal Financial Group Inc	29
Fifth Third Bancorp	27
Lyondellbasell Industries NV	27

FTGF ClearBridge Value Fund

MAJOR PURCHASES	COST (in 000's) $
Johnson & Johnson	40,784
Bank of America Corp	30,409
Hess Corp	24,702
Pioneer Natural Resources Co	23,039
United Parcel Service Inc 'B'	21,843
Block Inc	21,006
ConocoPhillips	19,917
Gilead Sciences Inc	19,700
Eastman Chemical Co	19,633
American Tower Corp	19,062
Union Pacific Corp	18,087
Apollo Global Management Inc	17,909
PPL Corp	17,660
CVS Health Corp	17,513
First Horizon Corp	17,286
Everest Group Ltd	17,226
Corebridge Financial Inc	16,436
Tapestry Inc	15,356
Teck Resources Ltd	13,118
Target Corp	12,593
Micron Technology Inc	12,465

MAJOR SALES	PROCEEDS (in 000's) $
Meta Platforms Inc 'A'	36,259
Wells Fargo & Co	26,108
Bank of America Corp	26,037
UnitedHealth Group Inc	25,699
Pioneer Natural Resources Co	24,806
Uber Technologies Inc	20,317
Equitable Holdings Inc	20,069
BioMarin Pharmaceutical Inc	19,519
Hess Corp	18,336
Zimmer Biomet Holdings Inc	17,968
Royal Gold Inc	17,805
MGM Resorts International	17,041
Vertex Pharmaceuticals Inc	15,570
APA Corp	15,202
Taiwan Semiconductor Manufacturing Co Ltd ADR	15,180
Everest Re Group Ltd	14,862
Airbus SE	14,599
EQT Corp	14,395
AstraZeneca Plc ADR	14,183
SolarEdge Technologies Inc	14,013
T-Mobile US Inc	13,949

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge Value Fund – (continued)

MAJOR PURCHASES	COST (in 000's) $
Argenx SE ADR	12,408
Marvell Technology Inc	12,406
Kellanova	12,312
NextEra Energy Inc	12,237
Atkore Inc	12,170
Flowserve Corp	12,161
Clean Harbors Inc	11,986
UnitedHealth Group Inc	11,771
Microsoft Corp	11,732
United Utilities Group Plc	11,567
OneMain Holdings Inc	11,541
AGNC Investment Corp	11,485
ICON Plc	11,218
Canadian Pacific Kansas City Ltd	11,049
Ross Stores Inc	10,976
Teck Resources Ltd.	10,018
Alibaba Group Holding Ltd	9,097
Alibaba Group Holding Ltd	9,052
TotalEnergies SE ADR	9,018
Performance Food Group Co	8,831

MAJOR SALES	PROCEEDS (in 000's) $
Schlumberger NV	13,875
Ross Stores Inc	12,935
M&T Bank Corp	12,654
Oracle Corp	12,624
Constellation Energy Corp	12,432
American Electric Power Co Inc	11,918
CVS Health Corp	11,742
AGNC Investment Corp	11,014
Black Knight Inc	10,969
Teck Resources Ltd.	10,018
Air Liquide SA	9,744
Teck Resources Ltd.	9,349
Coty Inc	9,298
United Airlines Holdings Inc	9,264
Tenet Healthcare Corp	9,231
Alibaba Group Holding Ltd	9,097
Sensata Technologies Holding Plc	8,741
Haleon Plc	8,242
Enbridge Inc	8,171
TotalEnergies SE ADR	8,046
Mosaic Co/The	8,045
Signature Bank/New York NY	7,998
Micron Technology Inc	7,723
Alcoa Corp	7,548

FTGF ClearBridge US Appreciation Fund

MAJOR PURCHASES	COST (in 000's) $
AbbVie Inc	2,308
Netflix Inc	2,211
Crown Holdings Inc	1,719
Meta Platforms Inc 'A'	1,697
Amazon.com Inc	1,533
Apple Inc	1,462
Microsoft Corp	1,345
US Bancorp	1,310
Emerson Electric Co	1,260
Linde Plc	1,061
Marvell Technology Inc	1,048
Synopsys Inc	1,027
Bank of America Corp	985
Becton Dickinson & Co	968
NVIDIA Corp	889
Intel Corp	783
Hartford Financial Services Group Inc/The	766
Progressive Corp/The	707
ASML Holding NV	568
Stryker Corp	551
Intercontinental Exchange Inc	543
UnitedHealth Group Inc	437
Visa Inc 'A'	428
Merck & Co Inc	389
Walt Disney Co/The	364
JPMorgan Chase & Co	358

MAJOR SALES	PROCEEDS (in 000's) $
Microsoft Corp	3,780
Air Products & Chemicals Inc	3,369
Apple Inc	3,328
UnitedHealth Group Inc	2,466
ArcelorMittal SA	2,071
Pfizer Inc	1,997
Home Depot Inc/The	1,720
T-Mobile US Inc	1,457
JPMorgan Chase & Co	1,452
Amazon.com Inc	1,421
Progressive Corp/The	1,410
Bank of America Corp	1,314
Verizon Communications Inc	1,287
TJX Cos Inc/The	1,284
Thermo Fisher Scientific Inc	1,214
Pioneer Natural Resources Co	1,134
Ball Corp	1,104
Travelers Cos Inc/The	1,073
Johnson & Johnson	973
Visa Inc 'A'	966
Becton Dickinson & Co	905
Merck & Co Inc	863
NVIDIA Corp	847
Automatic Data Processing Inc	828
Alphabet Inc 'A'	808
Alphabet Inc	789
General Motors Co	745
Honeywell International Inc	745
Marriott International Inc/MD	744
Comcast Corp	698
Eli Lilly & Co	631
United Parcel Service Inc 'B'	629
Eaton Corp Plc	598
Waste Management Inc	579

FTGF ClearBridge US Large Cap Growth Fund

MAJOR PURCHASES	COST (in 000's) $
S&P Global Inc	27,173
Union Pacific Corp	25,180
Target Corp	24,429
Atlassian Corp	22,058
Meta Platforms Inc 'A'	20,401
Eli Lilly & Co	19,713
Intuit Inc	18,491
Thermo Fisher Scientific Inc	16,112
Microsoft Corp	13,465
Estee Lauder Cos Inc/The 'A'	11,458
Amazon.com Inc	11,436
Intercontinental Exchange Inc	10,552
NVIDIA Corp	9,770
NextEra Energy Inc	9,426
Apple Inc	9,327

MAJOR SALES	PROCEEDS (in 000's) $
NVIDIA Corp	35,339
Splunk Inc	27,390
S&P Global Inc	26,035
Atlassian Corp	21,384
Dexcom Inc	19,532
Visa Inc 'A'	14,111
S&P Global Inc	13,306
Advance Auto Parts Inc	11,180
Monster Beverage Corp	11,095
Honeywell International Inc	9,015
Zoetis Inc	8,830
Eaton Corp Plc	8,685
Palo Alto Networks Inc	8,385
Uber Technologies Inc	8,239
Microsoft Corp	8,061

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge US Large Cap Growth Fund – (continued)

MAJOR PURCHASES	COST (in 000's) $
Netflix Inc	9,261
Adobe Inc	9,067
Visa Inc 'A'	8,757
Honeywell International Inc	8,699
Sherwin-Williams Co/The	8,015
Stryker Corp	6,601
UnitedHealth Group Inc	5,818
Intel Corp	4,812
WW Grainger Inc	4,337
Palo Alto Networks Inc	4,237
Salesforce Inc	3,983

MAJOR SALES	PROCEEDS (in 000's) $
WW Grainger Inc	7,881
Thermo Fisher Scientific Inc	7,204
Amazon.com Inc	7,060
United Parcel Service Inc 'B'	7,004
Netflix Inc	6,815
Salesforce Inc	6,676
UnitedHealth Group Inc	6,107
Sea Ltd ADR	5,709
Stryker Corp	5,609
Meta Platforms Inc 'A'	4,950
Apple Inc	4,367
NIKE Inc	4,322
Marsh & McLennan Cos Inc	3,996
Unity Software Inc	3,818

FTGF ClearBridge US Aggressive Growth Fund

MAJOR PURCHASES	COST (in 000's) $
AbbVie Inc	4,162
Airbnb Inc	3,942
TJX Companies, Inc/The	3,671
ServiceNow Inc	3,197
Pinterest Inc	3,080
Starbucks Corp	2,504
Broadcom Inc	2,476
Cintas Corp	2,171
WW Grainger Inc	1,960
MongoDB Inc 'A'	1,884
Accenture Plc 'A'	1,843
Paylocity Holding Corp	992
Freeport-McMoRan Inc	872
Diageo Plc ADR	613
Tractor Supply Co	447
elf Beauty Inc	405
elf Beauty Inc	405
Etsy Inc	349
Airbnb Inc	312
Old Dominion Freight Line Inc	309

MAJOR SALES	PROCEEDS (in 000's) $
Broadcom Inc	12,577
Vertex Pharmaceuticals Inc	7,519
Broadcom Inc	5,967
UnitedHealth Group Inc	5,341
TE Connectivity Ltd	5,183
AbbVie Inc	4,162
Airbnb Inc	3,942
Comcast Corp	3,884
Seagate Technology Holdings Plc	2,959
HubSpot Inc	2,590
Crowdstrike Holdings Inc	2,547
Liberty Broadband Corp	2,540
Meta Platforms Inc 'A'	2,213
Johnson Controls International plc	2,166
Biogen Inc	2,023
Autodesk Inc	1,983
Ionis Pharmaceuticals Inc	1,806
Liberty Media Corp-Liberty Formula One	1,802
Liberty Broadband Corp	1,433
Madison Square Garden Entertainment Corp	1,380
Warner Bros Discovery Inc	1,330
Etsy Inc	1,275
Guardant Health Inc	1,165
Charles River Laboratories International Inc	1,161
AbbVie Inc	1,054
Lyft Inc	965
Madison Square Garden Sports Corp	894

FTGF ClearBridge Tactical Dividend Income Fund

MAJOR PURCHASES	COST (in 000's) $
Apollo Global Management Inc	831
NextEra Energy Partners LP	664
NextEra Energy Inc	644
American Homes 4 Rent 'A'	624
Blackstone Inc	606
Extra Space Storage Inc	560
Digital Realty Trust Inc	538
US Bancorp	538
Union Pacific Corp	507
AbbVie Inc	502
American Tower Corp	501
McCormick & Co Inc/MD	498
Sempra	465
Prologis Inc	441
Equity LifeStyle Properties Inc	436
Boston Properties Inc	418
T-Mobile US Inc	415
Marvell Technology Inc	377
PPL Corp	353
Colgate-Palmolive Co	341
Apartment Income REIT Corp	333
ONEOK Inc	322
Pioneer Natural Resources Co	275
Meta Platforms Inc 'A'	271
Amphenol Corp 'A'	265
AGNC Investment Corp	264
Target Corp	264
Eli Lilly & Co	260
Abbott Laboratories	250
Chubb Ltd	230
Starwood Retail Property Trust Inc	195
ConocoPhillips	193

MAJOR SALES	PROCEEDS (in 000's) $
Microsoft Corp	1,665
Broadcom Inc	1,121
KKR & Co Inc, Series C	1,003
Apple Inc	760
NextEra Energy Inc	662
Raytheon Technologies Corp	621
Activision Blizzard Inc	608
Bank of America Corp	593
Danaher Corp	586
American Airlines Group Inc, 6.500%, due 01/07/2025	513
Cisco Systems Inc	508
AGNC Investment Corp	472
Chubb Ltd	463
Pfizer Inc	454
Brookfield Renewable Energy Partners LP/CA, MLP	442
Air Products & Chemicals Inc	411
Aptiv Plc, Series A	411
Verizon Communications Inc	411
ConocoPhillips	407
Kimberly-Clark Corp	402
Alexandria Real Estate Equities Inc	387
Texas Instruments Inc	368
TC Energy Corp	358
DT Midstream Inc	353
American Tower Corp	326
Equitrans Midstream Corp	302
US Bancorp	300
NextEra Energy Partners LP	296
Otis Worldwide Corp	296
Apollo Global Management Inc	255
QUALCOMM Inc	211
Goldman Sachs Group Inc/The	208

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge Tactical Dividend Income Fund – (continued)

MAJOR PURCHASES	COST (in 000's) $
L3Harris Technologies Inc	187
Goldman Sachs Group Inc/The	185
Ares Capital Corp	152

FTGF ClearBridge US Equity Sustainability Leaders Fund

MAJOR PURCHASES	COST (in 000's) $
JPMorgan Chase & Co	51,925
Procter & Gamble Co/The	29,342
Colgate-Palmolive Co	28,684
American Water Works Co Inc	26,694
Travelers Cos Inc/The	23,286
Hologic Inc	22,459
ASML Holding NV	21,911
Lam Research Corp	21,607
Brookfield Renewable Corporation	20,697
Broadcom Inc	20,456
Ormat Technologies Inc	17,115
Veralto Corp	16,762
LKQ Corp	13,647
Marvell Technology Inc	10,698
Dell Technologies Inc	10,467
Alphabet Inc 'A'	9,538
Microsoft Corp	8,411
SolarEdge Technologies Inc	8,060
Danaher Corp	7,704
Enphase Energy Inc	7,448
CVS Health Corp	5,998
Apple Inc	5,852
NextEra Energy Partners LP	5,128

MAJOR SALES	PROCEEDS (in 000's) $
Microsoft Corp	52,153
Apple Inc	43,877
Progressive Corp/The	37,872
ON Semiconductor Corp	37,734
Bank of America Corp	37,054
TE Connectivity Ltd	33,484
Keysight Technologies Inc	28,845
Thermo Fisher Scientific Inc	28,707
ASML Holding NV	26,595
Brookfield Renewable Corp	26,548
Charles Schwab Corp/The	25,838
Deere & Co	25,647
Booking Holdings Inc	23,527
UnitedHealth Group Inc	22,248
Progyny Inc	19,247
Novo Nordisk A/S ADR	18,008
Costco Wholesale Corp	17,481
Trane Technologies Plc	17,165
Hartford Financial Services Group Inc/The	15,935
Brookfield Renewable Corporation	15,660
Visa Inc 'A'	15,227
Salesforce Inc	14,329
Cisco Systems Inc	14,312
McCormick & Co Inc/MD	14,294
BioMarin Pharmaceutical Inc	14,178
Regal Rexnord Corp	13,873
Alphabet Inc 'A'	13,727
JPMorgan Chase & Co	13,507
NextEra Energy Partners LP	13,189
Morgan Stanley	13,068
Eaton Corp Plc	12,877
Synopsys Inc	12,484
Etsy Inc	10,594
ASML Holding NV	10,391
Cooper Cos Inc/The	10,137
Home Depot Inc/The	10,097
Williams-Sonoma Inc	9,970

FTGF ClearBridge Global Growth Fund^

MAJOR PURCHASES	COST (in 000's) $
Marvell Technology Inc	320
Taiwan Semiconductor Manufacturing Co Ltd	299
Meta Platforms Inc 'A'	280
Visa Inc 'A'	250
Novo Nordisk A/S	249
CRH Plc	229
HDFC Bank Ltd ADR	227
Apple Inc	225
Adobe Inc	215
MercadoLibre Inc	214
Walt Disney Co/The	213
Tokyo Electron Ltd	202
Netflix Inc	188
Trex Co Inc	184
Waste Connections Inc	178
Intuit Inc	174
Kering SA	169
London Stock Exchange Group Plc	166
Haleon Plc	162
ASML Holding NV	158
TransDigm Group Inc	158
Target Corp	155
Amazon.com Inc	154
CRH Plc ADR	147
Uber Technologies Inc	146
Hoya Corp	142
Estee Lauder Cos Inc/The 'A'	140
SMC Corp	139
RELX Plc	134
Arista Networks Inc	124
Chubb Ltd	124
Ferrari NV	124
Industria de Diseno Textil SA	112

MAJOR SALES	PROCEEDS (in 000's) $
Tesla Inc	328
Kroger Co/The	279
Deutsche Boerse AG	227
Tokyo Electron Ltd	218
Daiichi Sankyo Co Ltd	211
Procter & Gamble Co/The	206
Waste Connections Inc	196
Hong Kong Exchanges & Clearing Ltd	187
EDP – Energias de Portugal SA	186
UnitedHealth Group Inc	186
Deere & Co	185
Estee Lauder Cos Inc/The 'A'	181
CRH Plc ADR	179
Eli Lilly & Co	176
Karuna Therapeutics Inc	174
BNP Paribas SA	172
Marvell Technology Inc	170
Nestle SA	170
Rentokil Initial Plc	170
London Stock Exchange Group Plc	167
Marriott International Inc/MD	167
Microsoft Corp	166
Diageo Plc ADR	162
Raymond James Financial Inc	161
Arista Networks Inc	147
NVIDIA Corp	146
Thomson Reuters Corp	146
Straumann Holding AG	144
RELX Plc	143
Tencent Holdings Ltd	138
Keyence Corp	133
Sysco Corp	132
Computershare Ltd	131

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge Global Growth Fund^ – (continued)

MAJOR PURCHASES	COST (in 000's) $
Pinterest Inc	111
Amphenol Corp 'A'	108
Grupo Bimbo SAB de CV	107
Guidewire Software Inc	106
Alphabet Inc 'A'	105
SAP SE	102
Salesforce Inc	100
Hexagon AB	99
Edenred SE	98
LVMH Moet Hennessy Louis Vuitton SE	96
McKesson Corp	96
Shopify Inc 'A'	95

MAJOR SALES	PROCEEDS (in 000's) $
CRH Plc ADR	127
Alibaba Group Holding Ltd	126
Kering SA	125
United Parcel Service Inc 'B'	122
Sandvik AB	121
Sensient Technologies Corp	120
Target Corp	120
Apple Inc	119
United Rentals Inc	112
Avantor Inc	111
Iberdrola SA ADR	109
SAP SE	108
Old Dominion Freight Line Inc	96
S&P Global Inc	95
Trex Co Inc	93
Deutsche Telekom AG	92

FTGF ClearBridge Infrastructure Value Fund^

MAJOR PURCHASES	COST (in 000's) €
CenterPoint Energy Inc	40,646
Enel SpA	39,213
Dominion Energy Inc	32,795
Aeroports de Paris SA	29,633
Fraport AG Frankfurt Airport Services Worldwide	27,302
Norfolk Southern Corp	26,642
Crown Castle Inc	22,928
Severn Trent Plc	22,012
Orsted AS, 144A	21,552
Union Pacific Corp	19,973
E.ON SE	19,529
Rumo SA	19,101
Entergy Corp	17,581
Redeia Corp SA	17,385
PG&E Corp	15,593
Ferrovial SA	14,662
CSX Corp	14,332
United Utilities Group Plc	14,142
Centrais Eletricas Brasileiras SA	10,631
EDP – Energias de Portugal SA	9,866
American Tower Corp	8,970
PPL Corp	8,848
Ferrovial SE	8,253
Terna – Rete Elettrica Nazionale	6,328
NextEra Energy Inc	5,800

MAJOR SALES	PROCEEDS (in 000's) €
SSE Plc	48,286
PPL Corp	43,422
Iberdrola SA	39,128
TC Energy Corp	34,797
Union Pacific Corp	31,042
Cellnex Telecom SA, 144A	28,255
East Japan Railway Co	27,784
Vinci SA	25,884
Aena SME SA, 144A	25,787
Ferrovial SE	24,507
Severn Trent Plc	24,021
CenterPoint Energy Inc	23,606
Constellation Energy Corp	22,228
PG&E Corp	22,033
Terna – Rete Elettrica Nazionale	22,014
American Water Works Co Inc	20,459
Southwest Gas Holdings Inc	19,545
Public Service Enterprise Group Inc	17,008
Transurban Group	16,496
Enel SpA	15,396
NextEra Energy Inc	14,385
United Utilities Group Plc	14,347
Atlas Arteria Ltd	14,055
CSX Corp	13,803
Getlink SE	13,218
American Tower Corp	13,014
Cheniere Energy Inc	11,945
Centrais Eletricas Brasileiras SA	11,806
Central Japan Railway Co	10,856
EDP – Energias de Portugal SA	10,524
Gibson Energy Inc	9,876
Entergy Corp	9,580
Pembina Pipeline Corp	7,877
OGE Energy Corp	7,526

FTGF ClearBridge Global Infrastructure Income Fund

MAJOR PURCHASES	COST (in 000's) $
Enbridge Inc	28,165
Enel SpA	27,221
Williams Cos Inc/The	22,914
Iberdrola SA	17,515
NextEra Energy Inc	16,368
Dominion Energy Inc	14,183
National Grid Plc	13,268
Eversource Energy	11,859
Union Pacific Corp	10,563
NextEra Energy Partners LP	10,320
Entergy Corp	9,847
Redeia Corp SA	9,644
Edison International	9,528
Brookfield Renewable Corporation	9,241
Snam SpA	8,431
Aeroports de Paris SA	7,341
Severn Trent Plc	7,112
Crown Castle Inc	6,339
TC Energy Corp	6,157
E.ON SE	5,592
SSE Plc	5,575
Centrais Eletricas Brasileiras SA	5,425
China Resources Gas Group Ltd	4,459

MAJOR SALES	PROCEEDS (in 000's) $
Iberdrola SA	31,323
Enbridge Inc	29,551
Williams Cos Inc/The	28,905
SSE Plc	26,091
TC Energy Corp	20,566
Enel SpA	16,171
Edison International	15,764
National Grid Plc	14,819
APA Group	14,265
Public Service Enterprise Group Inc	11,715
Brookfield Renewable Corp	10,163
Enagas SA	9,442
Snam SpA	9,127
United Utilities Group Plc	8,495
West Japan Railway Co	7,603
Transurban Group	6,841
Southwest Gas Holdings Inc	6,699
Italgas SpA	6,610
Clearway Energy Inc 'C'	6,231
Redeia Corp SA	5,670
Centrais Eletricas Brasileiras SA	5,653
Union Pacific Corp	5,416
Gibson Energy Inc	5,013

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge Global Infrastructure Income Fund – (continued)

MAJOR PURCHASES	COST (in 000's) $
American Tower Corp	3,910
West Japan Railway Co	3,653
Southern Co/The	3,368
OGE Energy Corp	3,092

MAJOR SALES	PROCEEDS (in 000's) $
CPFL Energia SA	4,883
EDP – Energias de Portugal SA	4,085
Engie Brasil Energia SA	3,937

FTGF ClearBridge Global Sustainability Improvers Fund^

MAJOR PURCHASES	COST (in 000's) $
TotalEnergies SE	364
Compass Group Plc	320
AstraZeneca Plc	277
Unilever Plc	270
Banco Bilbao Vizcaya Argentaria SA	264
Oracle Corp	260
Johnson & Johnson	253
Wells Fargo & Co	240
Fiserv Inc	238
BNP Paribas SA	237
Hitachi Ltd	231
American International Group Inc	231
Chesapeake Energy Corp	230
Meta Platforms Inc 'A'	222
UnitedHealth Group Inc	184
Eastman Chemical Co	184
Freeport-McMoRan Inc	183
Siemens AG	183
Coty Inc	179
Nexans SA	177
Veolia Environnement SA	176
Schneider Electric SE	176
AES Corp/The	161
Uber Technologies Inc	150
Bank Rakyat Indonesia Persero Tbk PT ADR	144
Gerresheimer AG	138
Charles Schwab Corp/The	133
Vertiv Holdings Co 'A'	121
General Motors Co	108
AIA Group Ltd	105
United Utilities Group Plc	104
Bank Rakyat Indonesia Persero Tbk PT	102
Brookfield Renewable Corp	100
NextEra Energy Inc	98
Biogen Inc	93
CNH Industrial NV	85
Fluence Energy Inc	84

MAJOR SALES	PROCEEDS (in 000's) $
Eastman Chemical Co	201
Bank Rakyat Indonesia Persero Tbk PT ADR	147
TotalEnergies SE	116
Compass Group Plc	105
General Motors Co	90
Banco Bilbao Vizcaya Argentaria SA	89
AstraZeneca Plc	88
Oracle Corp	86
Unilever Plc	85
Fiserv Inc	79
Johnson & Johnson	79
Wells Fargo & Co	77
American International Group Inc	76
Meta Platforms Inc 'A'	75
Chesapeake Energy Corp	75
BNP Paribas SA	73
Fluence Energy Inc	62
UnitedHealth Group Inc	62
Schneider Electric SE	59
Siemens AG	59
Freeport-McMoRan Inc	55
Veolia Environnement SA	54
Coty Inc	53
AES Corp/The	53
Uber Technologies Inc	53
Nexans SA	53
Charles Schwab Corp/The	43
Gerresheimer AG	41
Brookfield Renewable Corp	30
Biogen Inc	28
CNH Industrial NV	24

FTGF Royce US Small Cap Opportunity Fund

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	170,374
Alpha & Omega Semiconductor Ltd	5,348
WNS Holdings Ltd ADR	4,436
IPG Photonics Corp	4,032
Clearfield Inc	3,752
Mativ Holdings Inc	3,630
Canaccord Genuity Group Inc	3,356
CECO Environmental Corp	3,266
Patterson-UTI Energy Inc	3,217
Udemy Inc	3,052
Brighthouse Financial Inc	2,903
Select Water Solutions Inc	2,836
Digi International Inc	2,802
Xerox Holdings Corp	2,781
Gentherm Inc	2,713
Chart Industries Inc	2,670
TTEC Holdings Inc	2,611
Fabrinet	2,606
Customers Bancorp Inc	2,588
Coherent Corp	2,554

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	185,377
Modine Manufacturing Co	8,197
Earthstone Energy Inc 'A'	5,769
Limbach Holdings Inc	5,423
CIRCOR International Inc	5,221
Onto Innovation Inc	4,616
BlueLinx Holdings Inc	4,598
Heritage-Crystal Clean Inc	4,331
Carrols Restaurant Group Inc	4,323
Chesapeake Energy Corp	4,270
Griffon Corp	4,234
Haynes International Inc	4,144
Hexcel Corp	4,142
Daseke Inc	4,039
Avid Technology Inc	3,919
Dorian LPG Ltd	3,850
PCTEL Inc	3,840
Sterling Infrastructure Inc	3,811
Option Care Health Inc	3,671
Coherent Corp	3,566

FTGF Royce US Smaller Companies Fund

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	30,313
FormFactor Inc	2,597
iShares Russell 2000 Value ETF – ETF	2,523
Kennedy-Wilson Holdings Inc	1,825
Catalyst Pharmaceuticals Inc	1,722
Enpro Inc	1,706

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	29,733
FormFactor Inc	3,250
Onto Innovation Inc	2,404
iShares Russell 2000 Value ETF – ETF	2,260
Avid Technology Inc	1,776
MKS Instruments Inc	1,488

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Royce US Smaller Companies Fund – (continued)

MAJOR PURCHASES	COST (in 000's) $
Lazard Inc 'A'	1,498
Ziff Davis Inc	1,440
John Bean Technologies Corp	1,243
Bio-Techne Corp	1,236
Cass Information Systems Inc	1,235
Korn Ferry	1,221
Valvoline Inc	1,211
Marcus & Millichap Inc	1,183
Lazard Ltd 'A'	1,177
Ryerson Holding Corp	1,164
Inter Parfums Inc	1,132
MKS Instruments Inc	1,115
Forrester Research Inc	1,090
Cirrus Logic Inc	1,062
Brunswick Corp/DE	999
Vishay Precision Group Inc	981
AMN Healthcare Services Inc	979
Dun & Bradstreet Holdings Inc	937
Arcosa Inc	919
Brady Corp 'A'	861
ESCO Technologies Inc	857

MAJOR SALES	PROCEEDS (in 000's) $
Lazard Inc	1,449
Inter Parfums Inc	1,434
White Mountains Insurance Group Ltd	1,298
John Bean Technologies Corp	1,180
Computer Task Group Inc	1,123
AMN Healthcare Services Inc	1,103
Ironwood Pharmaceuticals Inc 'A'	988
Houlihan Lokey Inc 'A'	979
Harmony Biosciences Holdings Inc	973
Heritage-Crystal Clean Inc	956
Forward Air Corp	951
Kadant Inc	940
Wolverine World Wide Inc	939
Louisiana-Pacific Corp	852
LCI Industries	845
Skyline Champion Corp	832
Artisan Partners Asset Management Inc 'A'	808
Enovis Corp	798

FTGF Royce Global Small Cap Premier Fund^

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	684
FirstService Corp	111
Colliers International Group Inc	99
Auction Technology Group Plc	86
Valvoline Inc	70
Hirose Electric Co Ltd	61
Miura Co Ltd	51
Azelis Group NV	46
Fox Factory Holding Corp	46
Marlowe Plc	44
Rogers Corp	37
MKS Instruments Inc	35
TOTVS SA	35
Haemonetics Corp	33
Lectra	33
Littelfuse Inc	31
New Work SE	31
JTC Plc, 144A	30
NICE Information Service Co Ltd	27
Installed Building Products Inc	25
Cognex Corp	23
Enpro Inc	22
Esab Corp	22
Restore Plc	21

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	656
FirstService Corporation	103
Colliers International Group Inc	86
OBIC Business Consultants Co Ltd	72
Dorman Products Inc	65
New Work SE	61
Forward Air Corp	59
FormFactor Inc	50
Brunswick Corp/DE	46
Ralph Lauren Corp 'A'	45
Inter Parfums Inc	43
RB Global Inc	42
MKS Instruments Inc	40
LCI Industries	36
Avid Technology Inc	35
Marel hf, 144A	33
Quaker Chemical Corp	33
UFP Industries Inc	33
Douzone Bizon Co Ltd	29
Meitec Corp	27
LKQ Corp	26
Marlowe Plc	26
VZ Holding AG	26
Fox Factory Holding Corp	24
Fukui Computer Holdings Inc	24
Esab Corp	23
Kadant Inc	23
Gentex Corp	20

Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,356
NTPC Ltd	240
Hon Hai Precision Industry Co Ltd	174

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,356
Taiwan Semiconductor Manufacturing Co Ltd	1,262
Samsung Electronics Co Ltd	1,191
Lite-On Technology Corp	464
BHP Group Ltd	435
PetroChina Co Ltd	411
NHPC Ltd	393
REC Ltd	387
Rio Tinto Ltd	382
China Construction Bank Corp	372
McMillan Shakespeare Ltd	367
Bank of China Ltd	366
Uni-President Enterprises Corp	366
Power Grid Corp of India Ltd	338
Giordano International Ltd	335
China Shenhua Energy Co Ltd	331
Infosys Ltd	322
PICC Property & Casualty Co Ltd	320
Aurizon Holdings Ltd	304
Coles Group Ltd	303
Aboitiz Power Corp	301
AIA Group Ltd	297

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ – (continued)

MAJOR SALES	PROCEEDS (in 000's) $
Jardine Cycle & Carriage Ltd	295
Bank of Communications Co Ltd	293
Uni-President China Holdings Ltd	289
CITIC Telecom International Holdings Ltd	287
Indofood Sukses Makmur Tbk PT	287
Far East Horizon Ltd	280
Tisco Financial Group PCL, NVDR	277
Postal Savings Bank of China Co Ltd, 144A	270
NTPC Ltd	267
Jardine Matheson Holdings Ltd	260
Telkom Indonesia Persero Tbk PT	260
China Communications Services Corp Ltd	259
Orora Ltd	259
Stella International Holdings Ltd	259
Astra International Tbk PT	254

FTGF Martin Currie Asia Long-Term Unconstrained Fund^

MAJOR PURCHASES	COST (in 000's) $
Innox Advanced Materials Co Ltd	35
LG Chem Ltd	30
Shandong Weigao Group Medical Polymer Co Ltd	21
Taiwan Semiconductor Manufacturing Co Ltd	17

MAJOR SALES	PROCEEDS (in 000's) $
Taiwan Semiconductor Manufacturing Co Ltd	302
Samsung Electronics Co Ltd	255
Tencent Holdings Ltd	238
HDFC Bank Limited	209
AIA Group Limited	186
LG Chem Ltd	170
Alibaba Group Holding Limited	164
United Overseas Bank Limited	156
Singapore Telecommunications Ltd	153
Ishares Core Msci Asia E-HKD	149
Singapore Technologies Engineering Ltd	131
Venture Corporation Limited	131
Accton Technology Corporation	130
ENN Energy Holdings Limited	117
CSPC Pharmaceutical Group LTD	115
Minth Group Ltd	112
Hansol Chemical Co Ltd	103
Shandong Weigao Group Medical Polymer Co Ltd	97
Ping An Insurance Group	94
Techtronic Industries Company Limited	89
Guangdong Investment Limited	86
LG Energy Solution Ltd	84
Tongcheng Travel Holdings Ltd	79
Telkom Indonesia Persero Tbk	76
TravelSky Technology Limited	76
Shenzhou International Group Holdings Limited	63
LEENO Industrial Inc	60
JD.com, Inc	57
TATA Consultancy Services Limited	53
Innox Advanced Materials Co Ltd	43

FTGF Martin Currie Global Long-Term Unconstrained Fund^

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	28,851
Adyen NV, 144A	6,155
Estee Lauder Cos Inc/The 'A'	5,238
Mettler-Toledo International Inc	5,037
Sartorius Stedim Biotech	4,479
Cadence Design Systems Inc	4,009
Illumina Inc	3,756
IDEXX Laboratories Inc	2,787
Croda International Plc	2,504
CSL Ltd	1,467
Moncler SpA	974
NVIDIA Corp	874
ASML Holding NV	834
Microsoft Corp	799
Linde Plc	697
Pernod Ricard SA	690
Kering SA	628
Ferrari NV	627
L'Oreal SA	616
Atlas Copco AB	572

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	27,231
NVIDIA Corp	10,687
Adobe Inc	5,793
ANSYS Inc	4,598
AIA Group Ltd	4,417
Microsoft Corp	4,255
ASML Holding NV	3,964
Linde Plc	3,688
Ferrari NV	3,253
Kerry Group Plc	3,252
Moncler SpA	3,054
L'Oreal SA	3,044
Wuxi Biologics Cayman Inc, 144A	3,003
Atlas Copco AB	2,839
Mastercard Inc	2,836
Kingspan Group Plc	2,603
Masimo Corp	2,436
Coloplast A/S	2,206
CSL Ltd	2,127
ResMed Inc	2,120
Zoetis Inc	2,054
Veeva Systems Inc 'A'	1,918
NIKE Inc	1,844
Pernod Ricard SA	1,841
Assa Abloy AB	1,789
Hexagon AB	1,777
Croda International Plc	1,693

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Martin Currie Global Long-Term Unconstrained Fund^ – (continued)

MAJOR SALES	PROCEEDS (in 000's) $
Autodesk Inc	1,689
Estee Lauder Cos Inc/The 'A'	1,526
Illumina Inc	1,495
Kering SA	1,471
Mettler-Toledo International Inc	1,389
Adyen NV, 144A	1,260

FTGF Martin Currie Asia Pacific Urban Trends Income Fund

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,262
Link REIT	706
Indus Towers Ltd	647
Wharf Real Estate Investment Co Ltd	620
Aurizon Holdings Ltd	539
Chorus Ltd	508
CLP Holdings Ltd	433
Guangdong Investment Ltd	388
China Tower Corp Ltd, 144A	349
GPT Group/The	348
Vicinity Ltd	294
Scentre Group	274
Contact Energy Ltd	249
APA Group	226
Charter Hall Retail REIT	203
Digital Telecommunications Infrastructure Fund	197
Embassy Office Parks REIT	194
AGL Energy Ltd	190
NETLINK NBN TRUST	189
Region RE Ltd	123
Manila Electric Co	121
Capitaland India Trust	109
Transurban Group	93
Westports Holdings Bhd	93
Charter Hall Long Wale REIT	87

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,119
AGL Energy Ltd	872
NHPC Ltd	848
Power Grid Corp of India Ltd	813
Indus Towers Ltd	734
CLP Holdings Ltd	730
Transurban Group	622
CapitaLand Integrated Commercial Trust	578
Contact Energy Ltd	497
Link REIT	441
HK Electric Investments & HK Electric Investments Ltd	402
Region RE Ltd	398
Vicinity Ltd	394
Charter Hall Retail REIT	386
China Tower Corp Ltd, 144A	319
Scentre Group	312
GPT Group/The	279
Chorus Ltd	239
NETLINK NBN TRUST	211
China Merchants Port Holdings Co Ltd	208
Guangdong Investment Ltd	184
Aurizon Holdings Ltd	178
Embassy Office Parks REIT	165
Charter Hall Long Wale REIT	159
Fortune Real Estate Investment Trust	143

FTGF Martin Currie Global Emerging Markets Fund^

MAJOR PURCHASES	COST (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	5,877
HDFC Bank Ltd	575
Tata Consultancy Services Ltd	492
MercadoLibre Inc	397
Capitec Bank Holdings Ltd	319
Bank Negara Indonesia Persero Tbk PT	314
Globant SA	304
Proya Cosmetics Co., Ltd	250
Tencent Holdings Ltd	223
Dr Sulaiman Al Habib Medical Services Group Co	209
Wuxi Biologics Cayman Inc, 144A	197
Minth Group Ltd	196
Shenzhen Mindray Bio-Medical Electronics Co.,Ltd.	153
Shenzhen Inovance Technology Co Ltd	146
China Merchants Bank Co Ltd	112
Samsung Electronics Co Ltd	112
Taiwan Semiconductor Manufacturing Co Ltd	111
SK Hynix Inc	48
Alibaba Group Holding Ltd	38
ICICI Bank Ltd	36

MAJOR SALES	PROCEEDS (in 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	5,457
Taiwan Semiconductor Manufacturing Co Ltd	1,005
Samsung Electronics Co Ltd	583
ICICI Bank Ltd	559
Tencent Holdings Ltd	401
Titan Co Ltd	343
Bank Rakyat Indonesia Persero Tbk PT	317
SK Hynix Inc	294
Ping An Bank Co Ltd	280
WEG SA	252
EPAM Systems Inc	223
ENN Energy Holdings Ltd	219
Credicorp Ltd	217
HDFC Bank Ltd	215
Globalwafers Co Ltd	196
AIA Group Ltd	195
B3 SA – Brasil Bolsa Balcao	166
Reliance Industries Ltd	165
Alibaba Group Holding Ltd ADR	162
Meituan 'B', 144A	119

FTGF Martin Currie European Unconstrained Fund^

MAJOR PURCHASES	COST (in 000's) €
Adyen NV, 144A	7,807
BE Semiconductor Industries NV	4,442
Croda International Plc	3,799
Sartorius Stedim Biotech	2,714
Moncler SpA	2,468
ASML Holding NV	1,175
L'Oreal SA	915
Linde Plc	861
Mettler-Toledo International Inc	774
Assa Abloy AB	759
Hexagon AB	713
Kingspan Group Plc	702
Nemetschek SE	698
Atlas Copco AB	696
Kering SA	641
Coloplast A/S	627

MAJOR SALES	PROCEEDS (in 000's) €
Ferrari NV	9,544
ASML Holding NV	7,336
Infineon Technologies AG	6,089
Kerry Group Plc	5,337
Mettler-Toledo International Inc	3,709
Allfunds Group Plc	3,283
Atlas Copco AB	3,029
Assa Abloy AB	2,329
Moncler SpA	2,293
Dassault Systemes SE	2,203
L'Oreal SA	1,983
Linde Plc	1,916
Kingspan Group Plc	1,662
Nemetschek SE	1,549
Partners Group Holding AG	1,497
Sartorius Stedim Biotech	1,451

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Martin Currie European Unconstrained Fund^ – (continued)

MAJOR PURCHASES	COST (in 000's) €
Partners Group Holding AG	619
Ferrari NV	618
Dassault Systemes SE	596
Pernod Ricard SA	471
Infineon Technologies AG	391
Oxford Nanopore Technologies Plc	340

MAJOR SALES	PROCEEDS (in 000's) €
Hexagon AB	1,425
Kering SA	1,345
Coloplast A/S	1,327
Dr Martens Plc	1,295
Croda International Plc	1,142
Adyen NV, 144A	1,005
Pernod Ricard SA	993
BE Semiconductor Industries NV	970
Oxford Nanopore Technologies Plc	719

FTGF Martin Currie Improving Society Fund^

MAJOR PURCHASES	COST (in 000's) $
Intuitive Surgical Inc	390
Xylem Inc/NY	373
HDFC Bank Ltd ADR	365
Revvity Inc	333
Valmont Industries Inc	322
Ecolab Inc	309
Novozymes A/S	308
Croda International Plc	305
Illumina Inc	305
Veolia Environnement SA	296
Amplifon SpA	287
Airtel Africa Plc, 144A	275
Deere & Co	266
MercadoLibre Inc	258
Veeva Systems Inc 'A'	255
Masimo Corp	254
Bank Rakyat Indonesia Persero Tbk PT	185
Vistry Group Plc	142
Energy Recovery Inc	124
MIPS AB	122
Verra Mobility Corp 'A'	122
Emirates Central Cooling Systems Corp	111
Planet Fitness Inc 'A'	101
Coursera Inc	86
FDM Group Holdings Plc	78
Everbridge Inc	71
Stride Inc	68
LITALICO Inc	62

MAJOR SALES	PROCEEDS (in 000's) $
Ecolab Inc	69
Verra Mobility Corp 'A'	35

Franklin Responsible Income 2028 Fund^

MAJOR PURCHASES	COST (in 000's) €
Logicor Financing Sarl, 4.625%, due 25/07/2028	1,500
ING Groep NV, 4.875%, due 14/11/2027	1,317
Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	1,313
Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,309
Schneider Electric SE, 1.500%, due 15/01/2028	1,297
Abertis Infraestructuras SA, 4.125%, due 31/01/2028	1,296
Telenor ASA, 0.250%, due 14/02/2028	1,295
BNP Paribas SA, 0.500%, due 19/02/2028	1,294
UBS Group AG, 4.625%, due 17/03/2028	1,293
Werfen SA/Spain, 4.625%, due 06/06/2028	1,290
Werfen SA/Spain, 4.625%, due 06/06/2028	1,290
Tele2 AB, 2.125%, due 15/05/2028	1,286
Teleperformance SE, 0.250%, due 26/11/2027	1,284
TenneT Holding BV, 1.375%, due 05/06/2028	1,280
NTT Finance Corp, 0.399%, due 13/12/2028	1,270
Motability Operations Group Plc, 0.125%, due 20/07/2028	1,264
Holding d'Infrastructures de Transport SASU, 1.625%, due 27/11/2027	1,255
H Lundbeck A/S, 0.875%, due 14/10/2027	1,223
Cooperatieve Rabobank UA, 4.625%, due 27/01/2028	1,217
HSBC Holdings PLC, 4.725%, due 10/03/2028	1,202
TDF Infrastructure SASU, 5.625%, due 21/07/2028	1,198
LKQ European Holdings BV, 4.125%, due 01/04/2028	1,183
Credit Agricole SA, 0.375%, due 20/04/2028	1,168
ALD SA, 3.875%, due 24/01/2028	1,099
Verizon Communications Inc, 1.375%, due 02/11/2028	1,073
UBS Group AG, 4.625%, due 17/03/2028	1,001
Crown European Holdings SA, 5.000%, due 15/05/2028	1,000
Danske Bank A/S, 4.500%, due 09/11/2028	999
Santander UK Group Holdings Plc, 3.530%, due 25/08/2028	974
Romanian Government International Bond, 2.125%, due 07/03/2028	947
Deutsche Lufthansa AG, 3.750%, due 11/02/2028	919
Azelis Finance NV, 5.750%, due 15/03/2028	908
Bank of Ireland Group Plc, 4.875%, due 16/07/2028	904
Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	881
Volvo Car AB, 4.250%, due 31/05/2028	855
Svenska Handelsbanken AB, 3.750%, due 01/11/2027	798

MAJOR SALES	PROCEEDS (in 000's) €
Teleperformance SE, 0.250%, due 26/11/2027	1,333
Tele2 AB, 2.125%, due 15/05/2028	1,322
Werfen SA/Spain, 4.625%, due 06/06/2028	1,290
HSBC Holdings PLC, 4.752%, due 10/03/2028	1,231
International Business Machines Corp, 0.300%, due 11/02/2028	1,130
Banco Santander SA, 3.875%, due 17/03/2028	1,091
UBS Group AG, 4.625%, due 17/03/2028	999
Blackstone Property Partners Europe Holdings Sarl, 1.000%, due 04/05/2028	935
TenneT Holding BV, 1.375%, due 05/06/2028	928
Thames Water Utilities Finance Plc, 0.875%, due 31/01/2028	924
Vonovia Finance BV, 1.500%, due 14/01/2028	768
Abanca Corp Bancaria SA, 5.250%, due 14/09/2028	689
UBS Group AG, 0.650%, due 14/01/2028	630
Autostrade per l'Italia SpA, 2.000%, due 04/12/2028	545
United Group BV, 4.625%, due 15/08/2028	515
Apple Inc, 2.000%, due 17/09/2027	477
Schneider Electric SE, 1.500%, due 15/01/2028	461
NTT Finance Corp, 0.399%, due 13/12/2028	437
Eurobank SA, 2.250%, due 14/03/2028	425
Kleopatra Finco Sarl, 4.250%, due 01/03/2026	412
NatWest Markets Plc, 1.375%, due 02/03/2027	371
Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	369
SANEF SA, 0.950%, due 19/10/2028	359
SBB Treasury Oyj, 0.750%, due 14/12/2028	241
Matterhorn Telecom SA, 4.000%, due 15/11/2027	232
RCI Banque SA, 4.875%, due 21/09/2028	208

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

Franklin Responsible Income 2028 Fund^ – (continued)

MAJOR PURCHASES	COST (in 000's) €
DXC Capital Funding DAC, 0.450%, due 15/09/2027	793
Societe Generale SA, 0.125%, due 18/02/2028	764
National Grid Plc, 0.163%, due 20/01/2028	760
Macquarie Group Ltd, 0.350%, due 03/03/2028	744
PVH Corp, 3.125%, due 15/12/2027	727
OP Corporate Bank plc, 0.375%, due 16/06/2028	667

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UCITS V Remuneration Policy (unaudited)

Remuneration

Franklin Templeton International Services S.à.r.l. ("FTIS"), as UCITS licensed management company (the "Management Company") has a remuneration policy (the "Policy") in place which applies to all UCITS funds (each a "UCITS" and together the "UCITS") under its management. The Policy has been designed to discourage excessive risk taking, integrating in its performance management systems risk criteria specific to the business units it covers. The policy has a governance structure aimed at preventing internal conflicts of interest.

There are defined procedures in place for the creation, update, review and approval of the Policy as well as for communication and implementation of the Policy. Senior Management, Human Resources, Compliance and other functions are all involved in this process and the Policy is approved by Senior Management and the Board of Directors of the Management Company.

Fixed remuneration is defined as base salary plus other benefits which may include pension contributions, life assurance premiums or private medical insurance premiums. Levels of fixed remuneration are set with reference to job complexity, level of responsibility, performance and market benchmarking data. These levels are reviewed on a regular basis.

Variable remuneration is defined as annual bonuses, long term awards in the form of performance share grants or sales bonus payments. Levels of variable remuneration are set with reference to overall corporate and business unit performance as well as individual performance.

The full Policy is available at the registered office of the Management Company. Quantitative information relevant to the Funds is outlined below:

Total amount of fixed remuneration paid by FTIS and its delegates during the year ended 30 September 2023*,**,***	€11,355,206
Total amount of variable remuneration paid by FTIS and its delegates during the year ended 30 September 2023*,**,***	€ 9,207,100
Number of staff of FTIS and in its delegates as at 30 September 2023	601
Total amount of compensation paid by FTIS and its delegates to Senior managers during the year ended 30 September 2023*,**,***	€ 5,755,423
Total amount paid by FTIS and its delegates to other members of staff who have a material impact on the profile of UCITS during year ended 30 September 2023*,**,***	€Nil

* The total amount of compensation paid by FTIS has been allocated to each UCITS based on their pro rata share of the average month end total net assets of FTIS for the year ended 30 September 2023.

** The total amount of compensation paid by the FTIS delegates has been allocated to each UCITS based on their pro rata share of the average month end total net assets of the FTIS delegates for the year ended 30 September 2023.

*** Delegates are Investment Management entities which are subject to regulatory requirements that are equally as effective as those under Article 69(3)(a) of the UCITS Directive.

Appendix: Securities Financing Transactions Regulation (SFTR) (unaudited)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 29 February 2024:

Reverse Repurchase Agreements

FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) $	Absolute Fair Value ('000) $	% of Net Asset Value
Canadian Imperial Bank of Commerce	Canada	70,000	70,000	6.28
HSBC Bank (USA)	United Kingdom	55,000	55,000	4.94
JP Morgan Securities LLC	United States	95,000	95,000	8.52
Royal Bank of Canada	Canada	50,000	50,000	4.49
TD Securities (USA) LLC	Canada	39,597	39,597	3.55
		309,597	309,597	27.78

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 29 February 2024:

Fund	Collateral Issuer*	Currency	Aggregate value of collateral held (000's)
FTGF Western Asset US Government Liquidity Fund	United States**	US Dollar	$315,822

* Where there are less than ten collateral issuers as at 29 February 2024, all issuers have been included.

** Underlying bonds & notes held as collateral are issued by the United States Treasury.

The following table provides an analysis of the type and quality of non-cash collateral received as at 29 February 2024:

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held (000's)
FTGF Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	$315,822

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 29 February 2024:

Fund	Type of derivative/collateral	Less than 1 day (000's)	1 day to 1 week (000's)	1 week to 1 month (000's)	1 month to 3 months (000's)	3 months to 1 year (000's)	Above 1 year (000's)	Open maturity (000's)	Total (000's)
FTGF Western Asset US Government Liquidity Fund	Reverse Repurchase Agreements	–	$309,597	–	–	–	–	–	$309,597
	Non-Cash Collateral Received	–	–	$749	$33,004	$31,100	$250,969	–	$315,822

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 29 February 2024, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.

Appendix: Connected Persons Disclosure (unaudited)

During the financial year ended 29 February 2024, Pershing Limited, a subsidiary of The Bank of New York Mellon Corporation and a connected person of the Depositary, provided brokerage services in relation to securities trading to the Hong Kong registered Funds, enacted via the Sub-Investment Managers of the respective Funds. The total aggregate value of transactions with the connected persons of the Depositary in regard securities trading amounted to US$365 million which represents 0.19% of the total value of such transactions entered into by these Funds. Brokerage fees and commissions paid by the Funds to Pershing Limited in relation to such securities trading for the financial year ended 29 February 2024 amounted to US$63,130 with an average commission rate of 2 bps. These have been included within the transaction costs on purchases and sales of relevant securities and are disclosed in Note 4 of these Financial Statements.

During the financial year ended 29 February 2024, The Bank of New York Mellon (Institutional Bank) and The Bank of New York Mellon SA/NV, both connected persons of the Depositary, acted in custody foreign exchange transactions and in Currency Administration / Hedging programmes, respectively, for the Hong Kong registered Funds. Total commissions paid in relation to these transactions amounted to US$1,024,021 with an average commission rate of 0.22 bps. The total aggregate value of transactions with the connected persons of the Depositary in that regard amounted to US$45,706 million which represents 1.89% of the total value of such transactions entered into by the Funds.

All transactions with the connected persons of the Depositary were entered into the ordinary course of business and on normal commercial terms.

Appendix: Sustainability Finance Disclosure Regulation (unaudited)

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") or Article 9 of the SFDR (an "Article 9 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports.

The following Appendix includes each SFDR Article 8 and Article 9 Fund's periodic disclosure, which have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023. The asset classifications in the following disclosures are based upon MSCI and may differ to the classification of the securities in the Portfolios of Investments.

FTGF Western Asset US Core Bond Fund (the "Fund")

Legal Entity Identifier: 549300WRHLJECFCSP797

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 3.55% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10); and
  - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 3.55% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	109.18	64.62%	121.00	95.90%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	203.33	100.00%	235.40	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	65.42%	0.00%	95.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	65.42%	0.00%	95.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any material environmental and/or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	109.18	64.62%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	203.33	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	65.42%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	65.42%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
Federal National Mortgage Association	Financials	15.48%	United States
United States of America	Government bonds	14.97%	United States
Government National Mortgage Association	Financials	9.83%	United States
Freddie Mac	Financials	9.66%	United States
FRANKLIN RESOURCES, INC.	Financials	4.17%	United States
UBS Group AG	Financials	2.08%	United States
BANK OF AMERICA CORPORATION	Financials	1.93%	United States
WELLS FARGO & COMPANY	Financials	1.77%	United States
CITIGROUP INC.	Financials	1.59%	United States
THE GOLDMAN SACHS GROUP, INC.	Financials	1.48%	United States
MORGAN STANLEY	Financials	1.16%	United States
JPMORGAN CHASE & CO.	Financials	1.12%	United States
VERIZON COMMUNICATIONS INC.	Communication Services	0.80%	United States
Estados Unidos Mexicanos	Government bonds	0.79%	Mexico
RITHM CAPITAL CORP.	Financials	0.74%	United States

What was the proportion of sustainability-related investments?

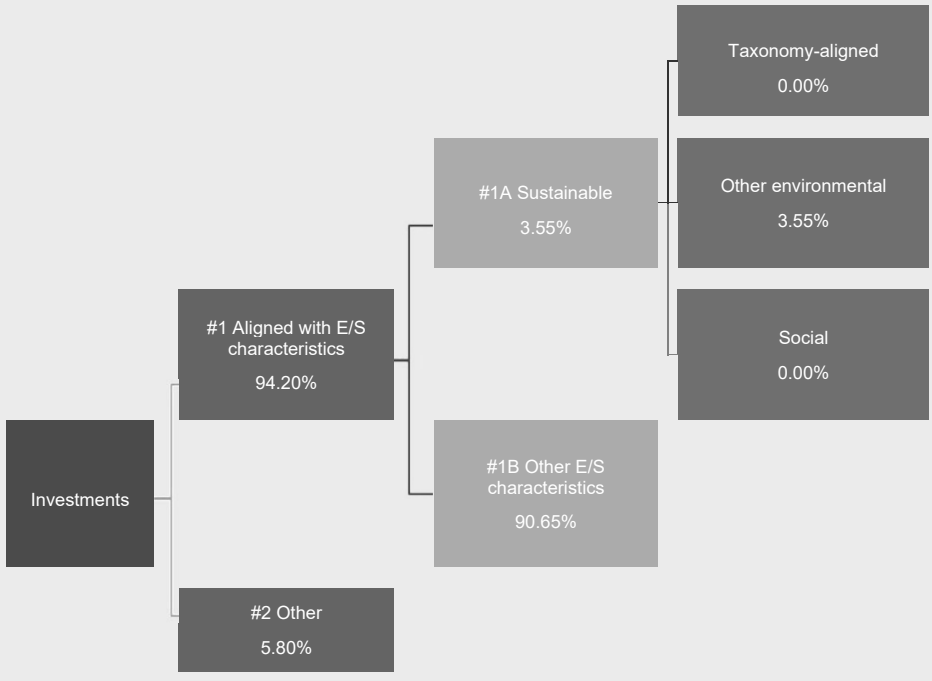
As of 29 February 2024, the proportion of sustainability-related investments was 3.55%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 94.20% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (5.80%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 3.55% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	55.16%
Government bonds	26.97%
Energy	4.16%
Communication Services	3.40%
Health Care	2.66%
Consumer Discretionary	1.85%
Materials	1.57%
Information Technology	1.56%
Industrials	1.14%
Consumer Staples	0.88%
Utilities	0.84%
Real Estate	0.37%
Top sub-sector	**% of Assets**
Financial Services	42.98%
Government Bonds	26.97%
Banks	8.75%
Oil, Gas & Consumable Fuels	3.93%
Capital Markets	2.41%
Media	1.39%
Health Care Providers & Services	1.28%
Diversified Telecommunication Services	1.27%
Metals & Mining	0.88%
Broadline Retail	0.83%
Semiconductors & Semiconductor Equipment	0.76%
Biotechnology	0.67%
Paper & Forest Products	0.53%
Pharmaceuticals	0.53%
Hotels, Restaurants & Leisure	0.51%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

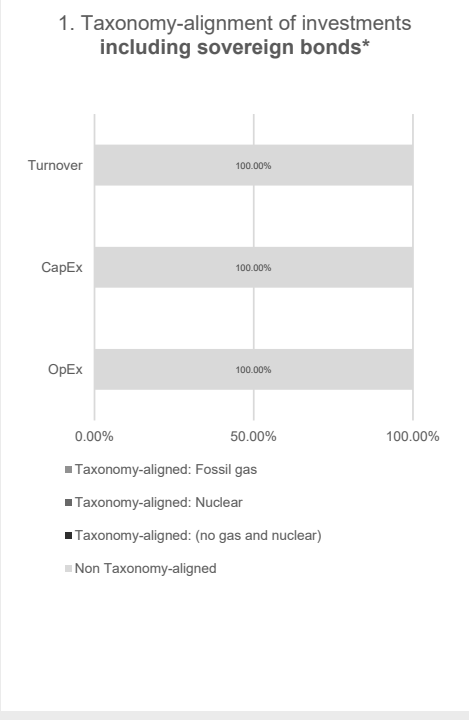
☐ Yes

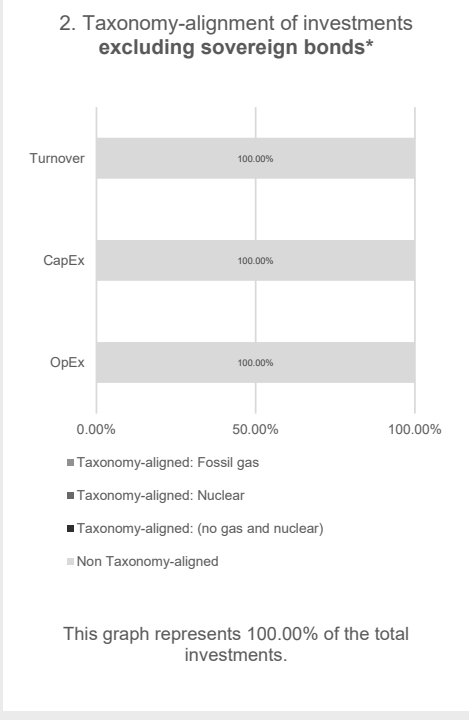
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.55% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 5.80% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating financially material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 3.55% invested by market value % as of 29 February 2024.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 63.6 % of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 28.3% vs 20.7% for the Benchmark.

D. The Fund had 3.55 % invested in sustainable investments by market value % as of 29 February 2024.

E. Using Western Asset definitions for UNGC, the Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset US Core Plus Bond Fund (the "Fund")

Legal Entity Identifier: 472PNIHDHJOEBNUD0P21

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 3.68% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10); and
  - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 3.68% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	151.54	72.43%	149.90	93.20%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	183.19	100.00%	232.10	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	72.48%	0.00%	92.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	72.52%	0.00%	92.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any material environmental and/or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which do not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applies this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	151.54	72.43%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	183.19	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	72.48%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	72.52%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
Federal National Mortgage Association	Financials	15.25%	United States
Government National Mortgage Association	Financials	9.97%	United States
Freddie Mac	Financials	9.72%	United States
United States of America	Government bonds	6.49%	United States
Estados Unidos Mexicanos	Government bonds	3.74%	Mexico
UBS Group AG	Financials	2.22%	United States
CITIGROUP INC.	Financials	2.16%	United States
BANK OF AMERICA CORPORATION	Financials	2.04%	United States
WELLS FARGO & COMPANY	Financials	1.87%	United States
THE GOLDMAN SACHS GROUP, INC.	Financials	1.82%	United States
JPMORGAN CHASE & CO.	Financials	1.15%	United States
BNP PARIBAS SA	Financials	1.01%	France
Republica Federativa do Brasil	Government bonds	0.90%	Brazil
VERIZON COMMUNICATIONS INC.	Communication Services	0.81%	United States
ABBVIE INC.	Health Care	0.69%	United States

What was the proportion of sustainability-related investments?

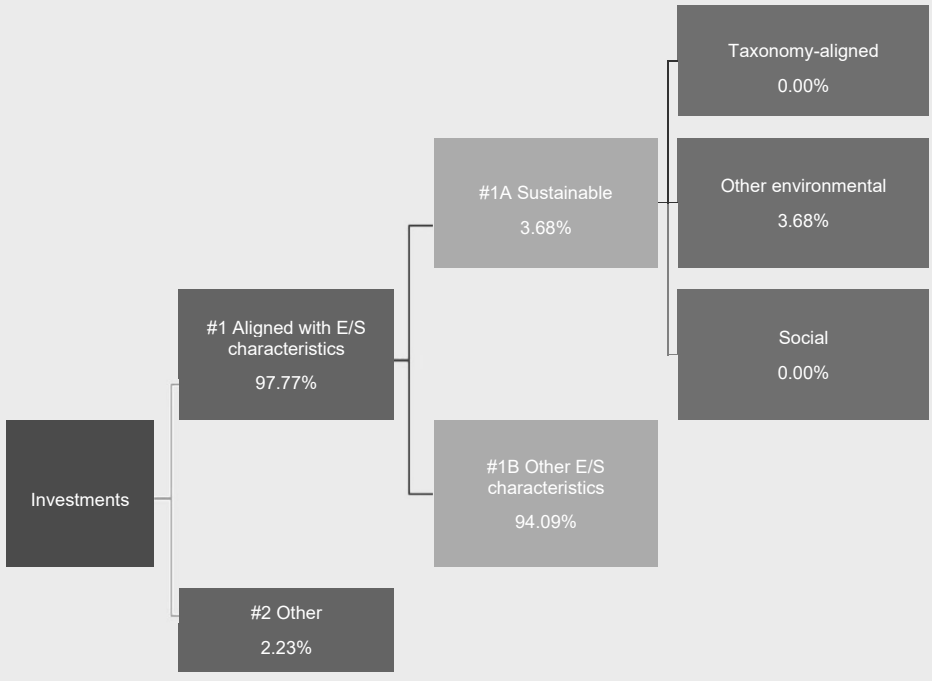
As of 29 February 2024, the proportion of sustainability-related investments was 3.68%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 97.77% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (2.23%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG Rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 3.68% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	55.16%
Government bonds	26.97%
Energy	4.16%
Communication Services	3.40%
Health Care	2.66%
Consumer Discretionary	1.85%
Materials	1.57%
Information Technology	1.56%
Industrials	1.14%
Consumer Staples	0.88%
Utilities	0.84%
Real Estate	0.37%
Top sub-sector	**% of Assets**
Financial Services	38.25%
Government Bonds	22.62%
Banks	9.22%
Oil, Gas & Consumable Fuels	4.89%
Capital Markets	3.17%
Health Care Providers & Services	1.93%
Media	1.75%
Diversified Telecommunication Services	1.35%
Hotels, Restaurants & Leisure	1.19%
Pharmaceuticals	0.97%
Broadline Retail	0.83%
Biotechnology	0.73%
Wireless Telecommunication Services	0.66%
Consumer Finance	0.64%
Beverages	0.61%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

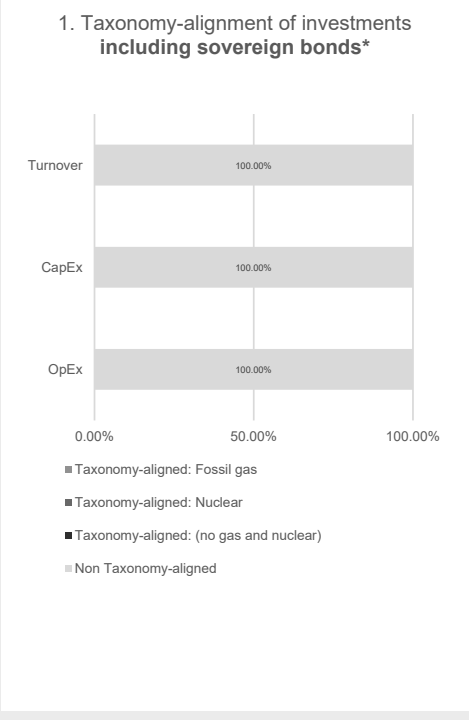
☐ Yes

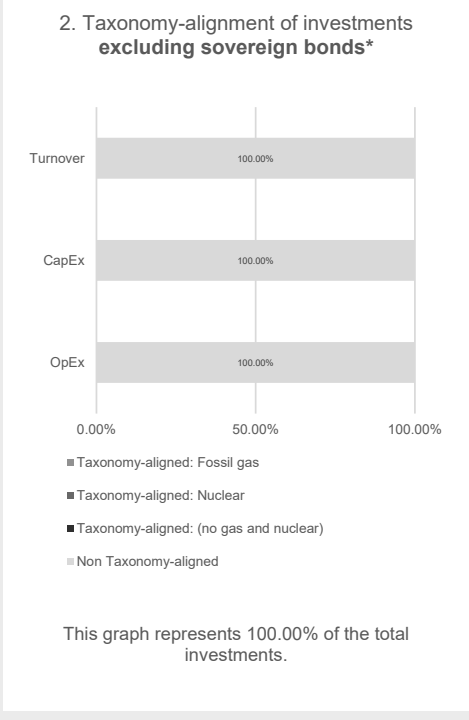
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.68% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 2.23% and included cash and derivatives or issuers for which there were no ESG Ratings for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matter).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 3.68% invested by market value % as of 29 February 2024.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 63.5% of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 30.2% vs 20.7% for the Benchmark.

D. The Fund had 3.68% invested in sustainable investments by market value % as of 29 February 2024.

E. Using Western Asset definitions for UNGC, the Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Global Multi Strategy Fund (the "Fund")

Legal Entity Identifier: 5493004ZO0T2R3JB1A61

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 4.39% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10); and
  - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 4.39% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	152.74	48.45%	184.30	80.40%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	211.94	100.00%	245.00	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	50.04%	0.00%	83.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	50.04%	0.00%	83.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	152.74	48.45%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	211.94	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	50.04%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	50.04%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
United States of America	Government bonds	19.25%	United States
Pemerintah Republik Indonesia	Government bonds	2.41%	Indonesia
Rzeczpospolita Polska	Government bonds	1.76%	Poland
Republic of South Africa	Government bonds	1.59%	South Africa
FRANKLIN RESOURCES, INC.	Financials	1.35%	United States
Republica Federativa do Brasil	Government bonds	1.23%	Brazil
FORD MOTOR CREDIT COMPANY LLC	Financials	1.14%	United States
UBS Group AG	Financials	1.10%	United States
WELLS FARGO & COMPANY	Financials	0.94%	United States
SPRINT CAPITAL CORPORATION	Communication Services	0.87%	United States
JPMORGAN CHASE & CO.	Financials	0.83%	United States
TESCO PLC	Financials	0.77%	United Kingdom
RANGE RESOURCES CORPORATION	Energy	0.75%	United States
UNITED RENTALS (NORTH AMERICA), INC.	Industrials	0.73%	United States
LLOYDS BANKING GROUP PLC	Financials	0.72%	United Kingdom

What was the proportion of sustainability-related investments?

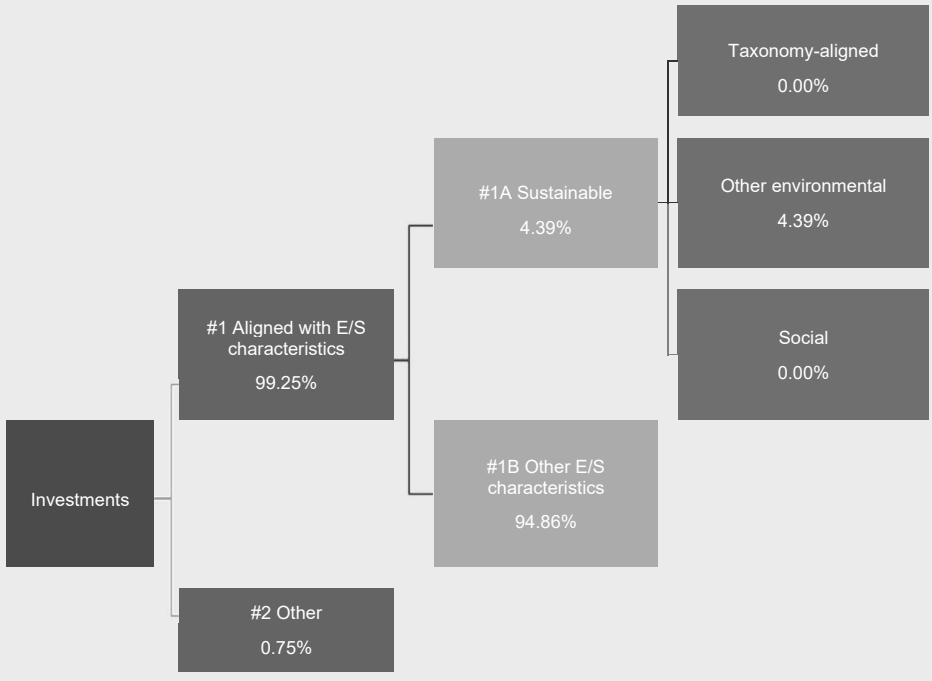
As of 29 February 2024, the proportion of sustainability-related investments was 4.39%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 99.25% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.75%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 4.39% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government bonds	34.84%
Financials	24.20%
Communication Services	7.29%
Energy	7.06%
Industrials	5.17%
Consumer Discretionary	5.02%
Materials	3.52%
Health Care	2.43%
Real Estate	1.43%
Information Technology	1.19%
Consumer Staples	0.91%
Utilities	0.10%
Top sub-sector	**% of Assets**
Government Bonds	34.84%
Banks	9.42%
Financial Services	8.92%
Oil, Gas & Consumable Fuels	5.99%
Media	3.28%
Hotels, Restaurants & Leisure	3.09%
Capital Markets	2.50%
Diversified Telecommunication Services	1.95%
Insurance	1.74%
Commercial Services & Supplies	1.60%
Passenger Airlines	1.57%
Wireless Telecommunication Services	1.52%
Consumer Finance	1.52%
Containers & Packaging	1.27%
Pharmaceuticals	1.15%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

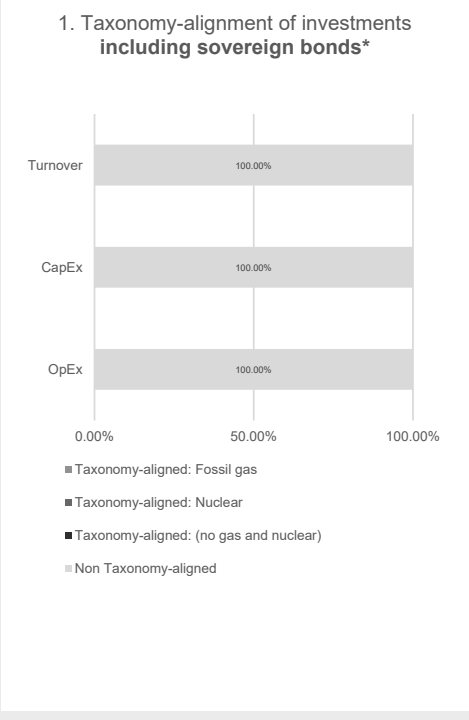
☐ Yes

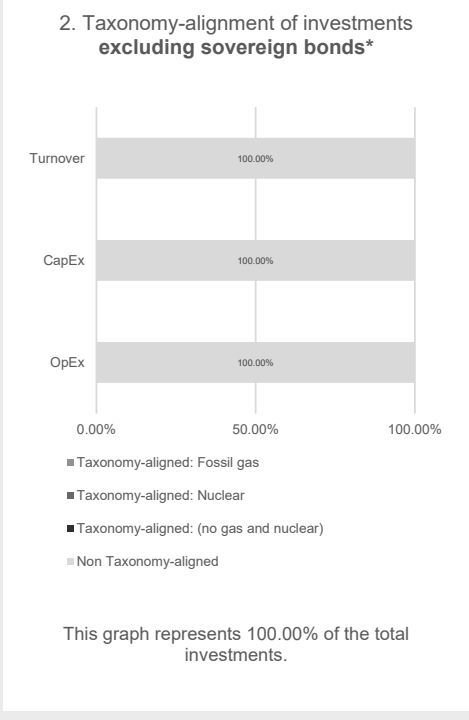
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 4.39% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 0.75% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the proxy Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 4.39% invested by market value % as of 29 February 2024.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated BBB as per MSCI ESG.

B. The Fund's overall WACI was 74.9% of the proxy Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 28.8%

D. Using Western Asset definitions for UNGC, the Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset US High Yield Fund (the "Fund")

Legal Entity Identifier: 5493005YY2WWVLYH2080

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 3.08% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10);
  - Controversial Weapons (PAI #14); and
  - Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- The allocation to green, social, sustainable and sustainability-linked bonds was at 3.08% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	189.05	75.09%	230.20	72.90%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	166.84	100.00%	175.30	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	73.78%	0.00%	72.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	73.78%	0.00%	73.00%
Investee countries subject to social violations	Count of Countries in Fund	0.00	100.00%	0.00	100.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that

failed controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that failed at being designated as free by the Freedom House.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	189.05	75.09%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	166.84	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	73.78%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	73.78%
Investee countries subject to social violations	Count of Countries in Fund	0.00	100.00%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
FORD MOTOR CREDIT COMPANY LLC	Financials	1.69%	United States
DISH DBS Corporation	Communication Services	1.68%	United States
CSC HOLDINGS, LLC	Communication Services	1.65%	United States
CCO HOLDINGS, LLC	Communication Services	1.65%	United States
BARCLAYS PLC	Financials	1.20%	United Kingdom
NCL CORPORATION LTD.	Consumer Discretionary	1.18%	United States
FIRST QUANTUM MINERALS LTD.	Materials	1.13%	Canada
ROYAL CARIBBEAN CRUISES LTD.	Consumer Discretionary	1.10%	United States
UNITED RENTALS (NORTH AMERICA), INC.	Industrials	1.08%	United States
CAESARS ENTERTAINMENT, INC.	Consumer Discretionary	1.07%	United States
Carnival Corporation	Consumer Discretionary	1.01%	United States
ALTICE FRANCE SA	Communication Services	0.97%	Luxembourg
AMERICAN AIRLINES, INC.	Industrials	0.97%	United States
BATH & BODY WORKS, INC.	Consumer Discretionary	0.96%	United States
ROCKET MORTGAGE, LLC	Financials	0.95%	United States

What was the proportion of sustainability-related investments?

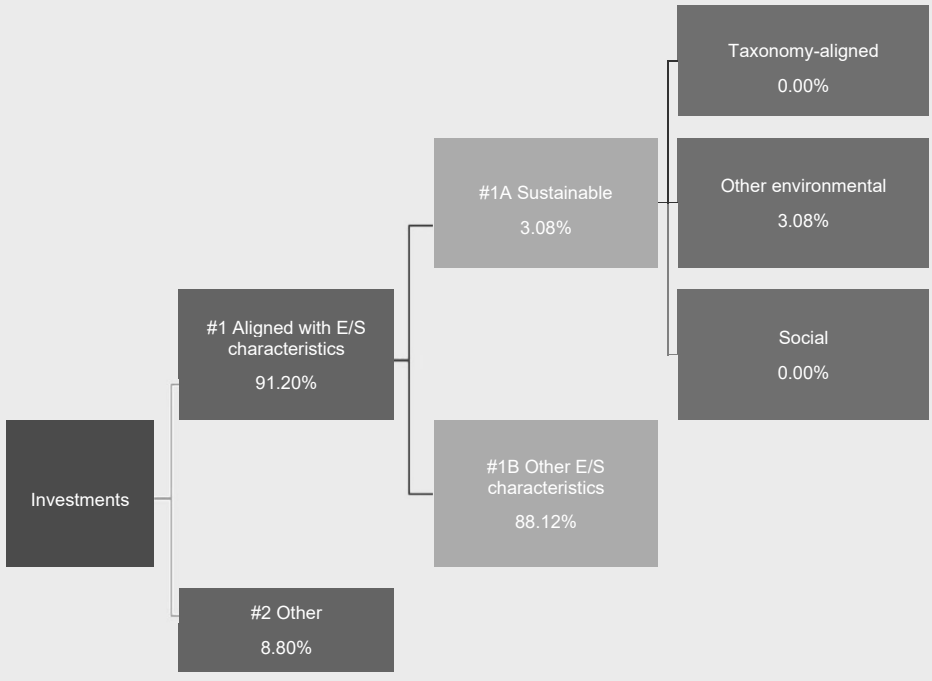
As of 29 February 2024, the proportion of sustainability-related investments was 3.08%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 91.20% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (8.80%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 3.08% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	26.02%
Consumer Discretionary	19.46%
Industrials	13.11%
Communication Services	12.86%
Energy	7.19%
Health Care	6.13%
Information Technology	4.25%
Materials	4.15%
Real Estate	2.50%
Utilities	1.95%
Consumer Staples	0.69%
Government bonds	0.25%
Top sub-sector	**% of Assets**
Financial Services	15.93%
Hotels, Restaurants & Leisure	10.00%
Media	8.56%
Oil, Gas & Consumable Fuels	6.36%
Banks	4.98%
Specialty Retail	3.37%
Commercial Services & Supplies	3.30%
Health Care Providers & Services	3.04%
Metals & Mining	2.78%
Pharmaceuticals	2.53%
Passenger Airlines	2.43%
Automobile Components	2.29%
Consumer Finance	2.25%
Machinery	2.03%
Diversified Consumer Services	1.99%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

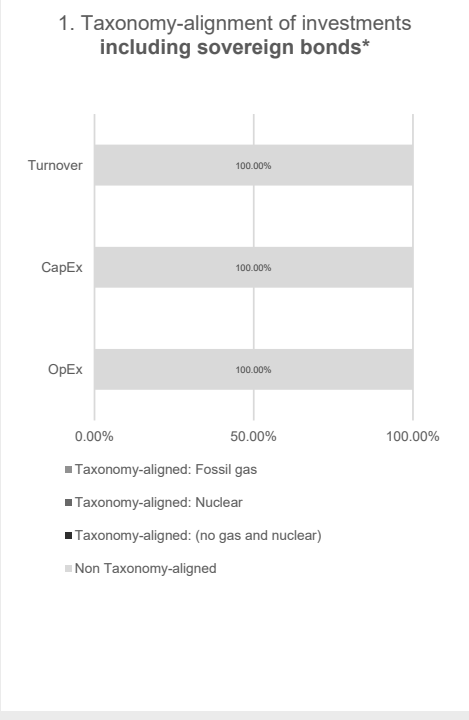
☐ Yes

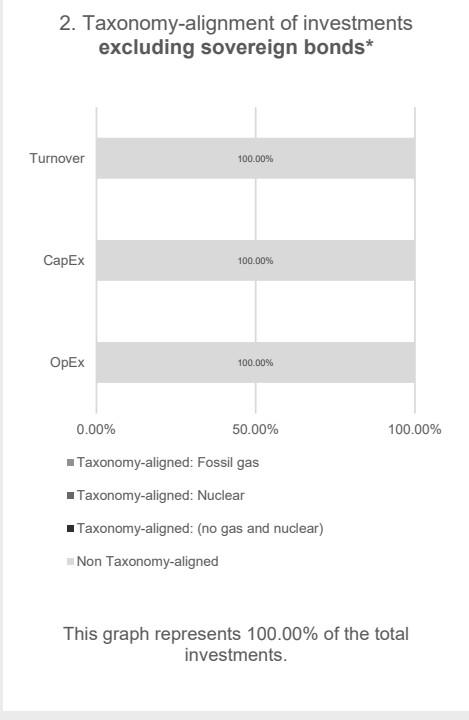
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.08% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 8.80% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

B. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.

C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapon);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social Violations).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 3.08% invested by market value % as of 29 February 2024.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund's overall WACI was 71.8% of the Benchmark.

B. The Fund's allocation to issuers and issues aligned with SDGs was 46.4% vs 43.1% for the Benchmark.

C. The Fund had 3.08% invested by market value % in sustainable investments as of 29 February 2024.

D. The Fund did not invest in any issuer that was in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Global High Yield Fund (the "Fund")

Legal Entity Identifier: 5493004GEBFENJC57G38

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.74% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10); and
  - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- The allocation to green, social, sustainable and sustainability-linked bonds was at 7.74% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	213.05	63.38%	287.10	83.60%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	176.32	100%	221.40	95.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	64.11%	0.02%	82.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	64.11%	0.00%	83.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that failed controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	213.05	63.38%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	176.32	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	64.11%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	64.11%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
United States of America	Government bonds	3.49%	United States
Teva Pharmaceutical Finance Netherlands III B.V.	Health Care	2.64%	Israel
FORD MOTOR COMPANY	Consumer Discretionary	2.36%	United States
ROYAL CARIBBEAN CRUISES LTD.	Consumer Discretionary	2.15%	United States
Estados Unidos Mexicanos	Government bonds	2.14%	Mexico
Altice Financing SA	Communication Services	2.01%	Luxembourg
CSC HOLDINGS, LLC	Communication Services	1.94%	United States
Gobierno de la Republica Dominicana	Government bonds	1.86%	Dominican Republic
GLOBAL AIRCRAFT LEASING CO., LTD	Financials	1.81%	Cayman Islands
H&E EQUIPMENT SERVICES, INC.	Industrials	1.46%	United States
DISH NETWORK CORPORATION	Communication Services	1.45%	United States
INTESA SANPAOLO SPA	Financials	1.42%	Italy
CCO HOLDINGS, LLC	Communication Services	1.38%	United States
MERCADOLIBRE, INC.	Consumer Discretionary	1.36%	Brazil
NCL CORPORATION LTD.	Consumer Discretionary	1.33%	United States

What was the proportion of sustainability-related investments?

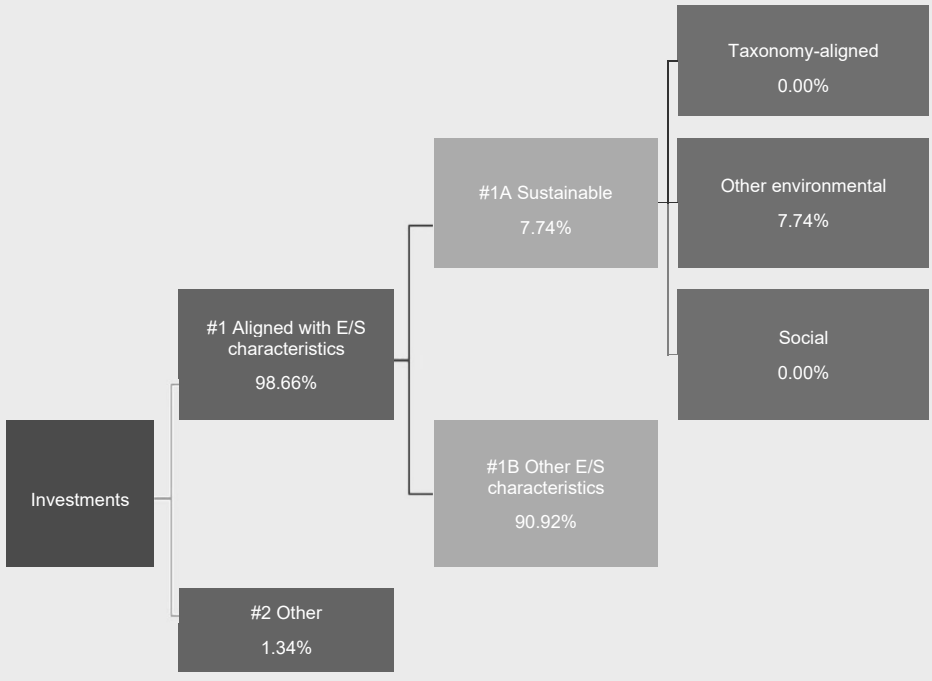
As of 29 February 2024, the proportion of sustainability-related investments was 7.74%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 98.66% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (1.34%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 7.74% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Consumer Discretionary	21.49%
Government bonds	19.97%
Communication Services	16.54%
Financials	11.93%
Industrials	11.72%
Health Care	3.63%
Materials	3.61%
Energy	2.88%
Consumer Staples	2.50%
Real Estate	2.31%
Utilities	1.19%
Information Technology	0.82%
Top sub-sector	**% of Assets**
Government Bonds	19.97%
Hotels, Restaurants & Leisure	11.87%
Media	10.04%
Financial Services	5.67%
Commercial Services & Supplies	4.72%
Banks	4.39%
Automobiles	3.83%
Passenger Airlines	3.36%
Wireless Telecommunication Services	3.06%
Containers & Packaging	2.91%
Pharmaceuticals	2.64%
Automobile Components	2.29%
Diversified Telecommunication Services	2.25%
Trading Companies & Distributors	2.20%
Diversified Consumer Services	2.05%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

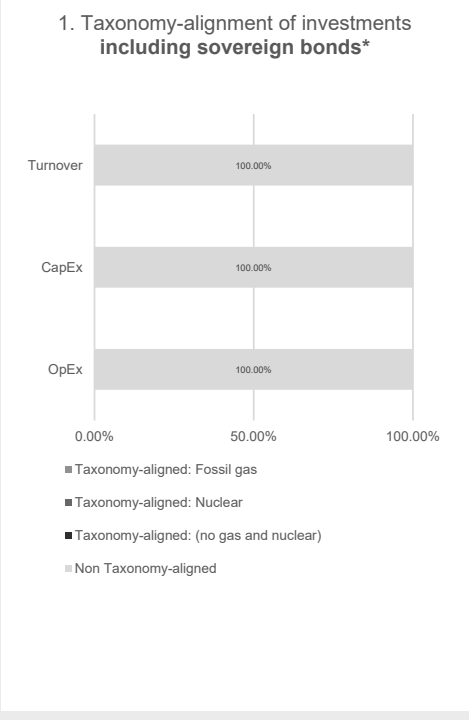
☐ Yes

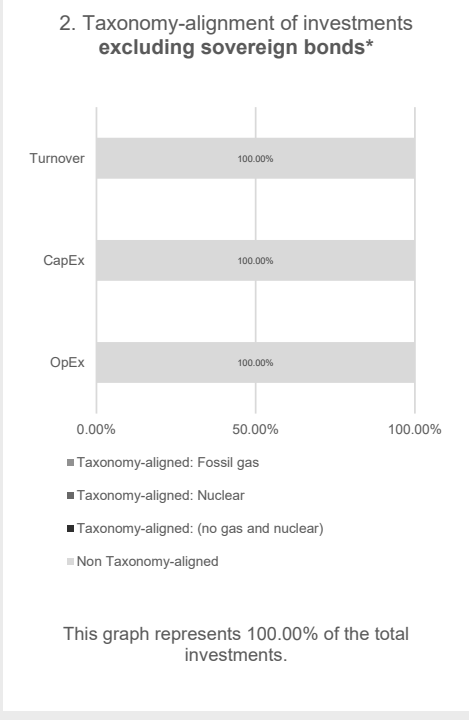
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 7.74% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 1.34% and included cash and derivatives or issuers for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

B. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.

C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 7.74% invested by market value % as of 29 February 2024.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund's overall WACI was 68.1% of the Benchmark.

B. The Fund's allocation to issuers and issues aligned with SDGs was 44.0% vs 37.5% for the Benchmark.

C. The Fund had 7.74% invested by market value % in sustainable investments as of 29 February 2024.

D. Using Western Asset definitions for UNGC, the Fund had no issuers that were found to be in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Short Duration Blue Chip Bond Fund (the "Fund")

Legal Entity Identifier: 5493000382HJNRHILX42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.65% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10);
  - Controversial Weapons (PAI #14); and
  - Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 15.65% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	64.03	90.31%	63.20	94.60%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	200.01	100.00%	247.50	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	89.84%	0.00%	95.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	90.09%	0.00%	95.00%
Investee countries subject to social violations	Count of Countries in Fund	0.00	100.00%	0.00	100.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. The proceeds of such bonds were used for projects, or had sustainability-linked KPIs, including, but not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that failed on controversial weapons screens across the whole Fund compared to those in

the investable universe; and PAI #16 was utilised to identify investee countries that failed at being designated as free by the Freedom House.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	64.03	90.31%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	200.01	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	89.84%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	90.09%
Investee countries subject to social violations	Count of Countries in Fund	0.00	100.00%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
United States of America	Government bonds	3.01%	United States
ABN AMRO Bank N.V.	Financials	1.79%	The Netherlands
BANCO SANTANDER, S.A.	Financials	1.68%	Spain
BNP PARIBAS SA	Financials	1.62%	France
Nederlandse Waterschapsbank N.V.	Government bonds	1.61%	The Netherlands
BANK OF AMERICA CORPORATION	Financials	1.60%	United States
NATWEST MARKETS PLC	Financials	1.47%	United Kingdom
DNB BANK ASA	Financials	1.43%	Norway
CREDIT AGRICOLE S.A. LONDON BRANCH	Financials	1.38%	France
JPMORGAN CHASE & CO.	Financials	1.35%	United States
HSBC HOLDINGS PLC	Financials	1.34%	United Kingdom
SANOFI SA	Health Care	1.31%	France
Aktiebolaget Svensk Exportkredit	Government bonds	1.26%	Sweden
Siemens Financieringsmaatschappij N.V.	Industrials	1.26%	Germany
CITIGROUP INC.	Financials	1.24%	United States

What was the proportion of sustainability-related investments?

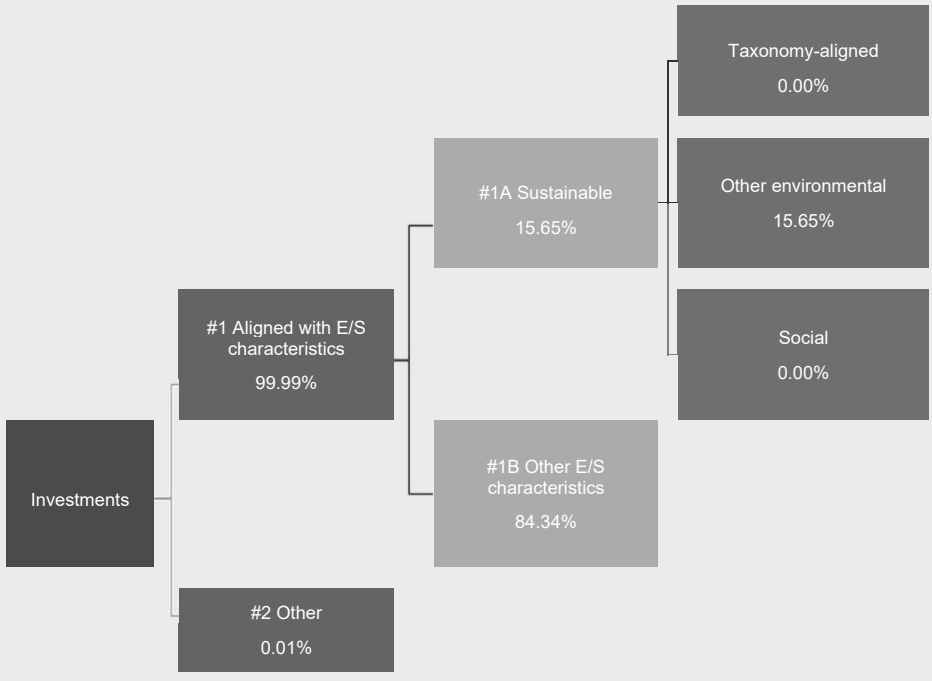
As of 29 February 2024, the proportion of sustainability-related investments was 15.65%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 99.99% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.01%) was not aligned with the promoted characteristics and consisted primarily of cash or derivatives for which there was no ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 15.65% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	39.30%
Health Care	11.61%
Industrials	9.85%
Government bonds	9.60%
Consumer Staples	7.62%
Consumer Discretionary	4.57%
Real Estate	3.14%
Information Technology	3.10%
Energy	2.94%
Utilities	2.74%
Materials	2.24%
Communication Services	1.81%
Top sub-sector	**% of Assets**
Banks	22.73%
Government Bonds	9.60%
Pharmaceuticals	9.42%
Financial Services	6.32%
Capital Markets	5.74%
Consumer Finance	3.04%
Oil, Gas & Consumable Fuels	2.71%
Electric Utilities	2.26%
Chemicals	2.24%
Beverages	2.06%
Ground Transportation	2.02%
Consumer Staples Distribution & Retail	1.87%
Real Estate Management & Development	1.65%
Personal Care Products	1.64%
Machinery	1.60%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

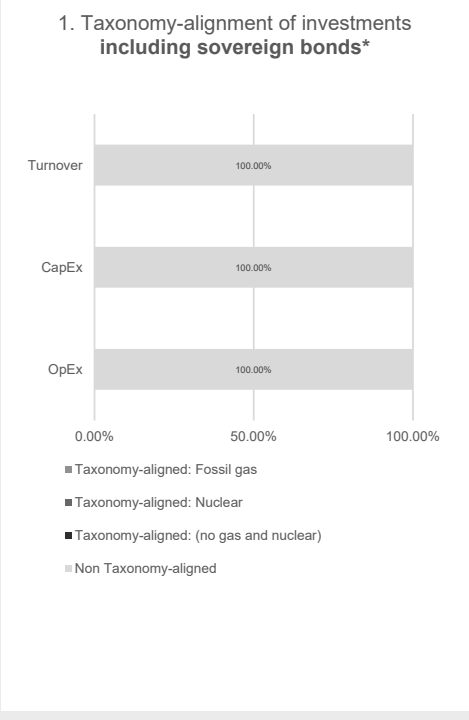
☐ Yes

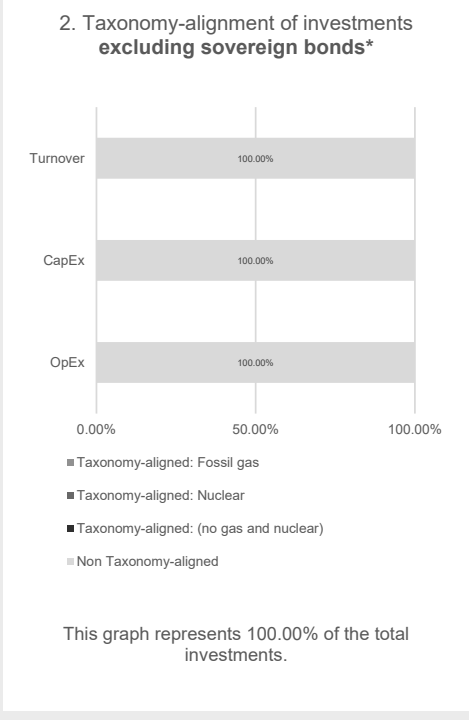
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 15.65% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 0.01% and included cash and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and/or social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the proxy Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social violation).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 15.65% invested by market value % as of 29 February 2024.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

A. The Fund was rated AA as per MSCI ESG.

B. The Fund's overall WACI was 45.5% of the proxy Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 87.6%.

D. The Fund had 15.65% invested by MV% as of 29 February 2024.

E. The Fund did not hold any issuers that were in breach of SRI guidelines.

F. The Fund maintained a portfolio ESG rating higher than that of the investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial

Not applicable

FTGF Western Asset Global Core Plus Bond Fund (the "Fund")

Legal Entity Identifier: 54930030VHR7UP4BBZ30

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 3.71% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10); and
  - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 3.71% as of 29 February 2024.

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	64.51	30.03%	67.50	88.80%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	197.16	100.00%	231.40	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	30.89%	0.00%	87.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	30.89%	0.00%	87.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The objective of the Fund's sustainable investments was to reduce GHG emissions as measured through weighted average carbon intensity. The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's Benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	64.51	30.03%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	197.16	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	30.89%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	30.89%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
United States of America	Government bonds	18.53%	United States
Federal National Mortgage Association	Financials	8.27%	United States
Bundesrepublik Deutschland	Government bonds	7.96%	Germany
FRANKLIN RESOURCES, INC.	Financials	7.50%	United States
United Kingdom of Great Britain and Northern Ireland	Government bonds	4.82%	United Kingdom
Government National Mortgage Association	Financials	4.52%	United States
Estados Unidos Mexicanos	Government bonds	3.60%	Mexico
Freddie Mac	Financials	2.36%	United States
Republique Francaise	Government bonds	2.17%	France
Japan	Government bonds	1.60%	Japan
Republica Federativa do Brasil	Government bonds	1.49%	Brazil
Rzeczpospolita Polska	Government bonds	1.26%	Poland
Republic of South Africa	Government bonds	1.19%	South Africa
Government of the Republic of Korea	Government bonds	1.15%	South Korea
Pemerintah Republik Indonesia	Government bonds	1.05%	Indonesia

What was the proportion of sustainability-related investments?

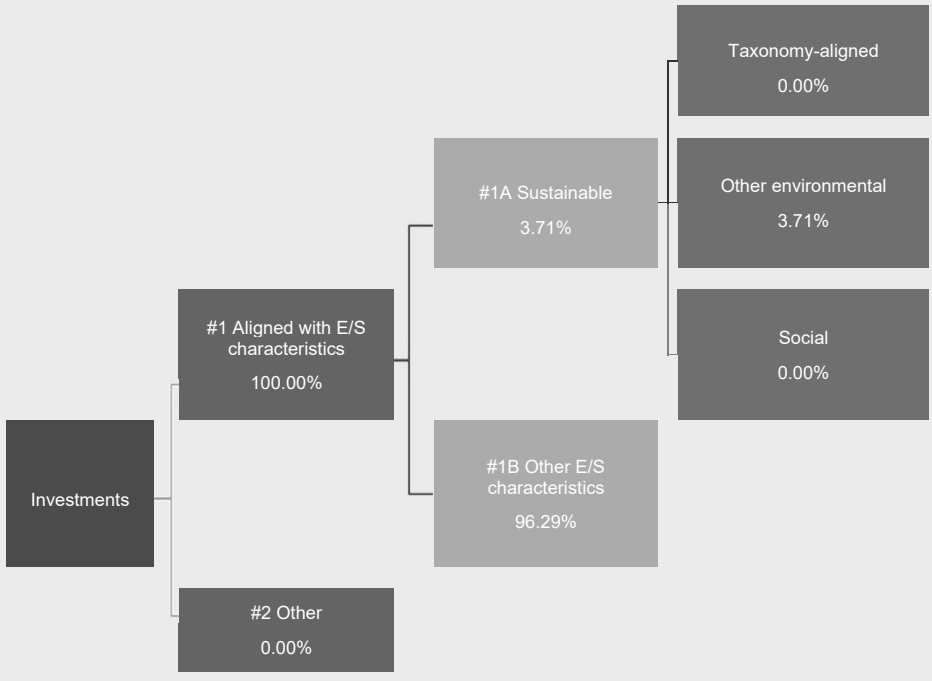
As of 29 February 2024, the proportion of sustainability-related investments was 3.71%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 29 February 2024, 99.998% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.002%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 3.71% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government bonds	54.43%
Financials	30.91%
Communication Services	3.12%
Health Care	2.66%
Energy	1.17%
Consumer Discretionary	1.02%
Real Estate	0.81%
Materials	0.76%
Consumer Staples	0.43%
Industrials	0.39%
Utilities	0.17%
Information Technology	0.14%
Top sub-sector	**% of Assets**
Government Bonds	54.43%
Financial Services	18.60%
Banks	8.50%
Capital Markets	2.22%
Health Care Providers & Services	1.72%
Media	1.40%
Oil, Gas & Consumable Fuels	1.17%
Insurance	0.99%
Real Estate Management & Development	0.73%
Wireless Telecommunication Services	0.68%
Entertainment	0.56%
Pharmaceuticals	0.49%
Diversified Telecommunication Services	0.48%
Paper & Forest Products	0.47%
Biotechnology	0.43%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

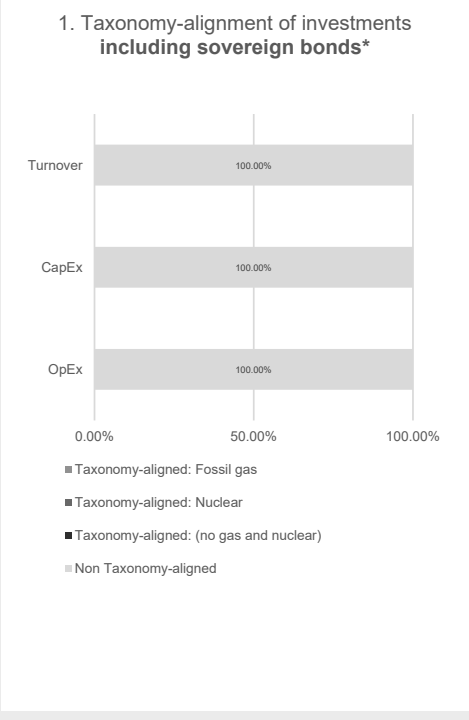
☐ Yes

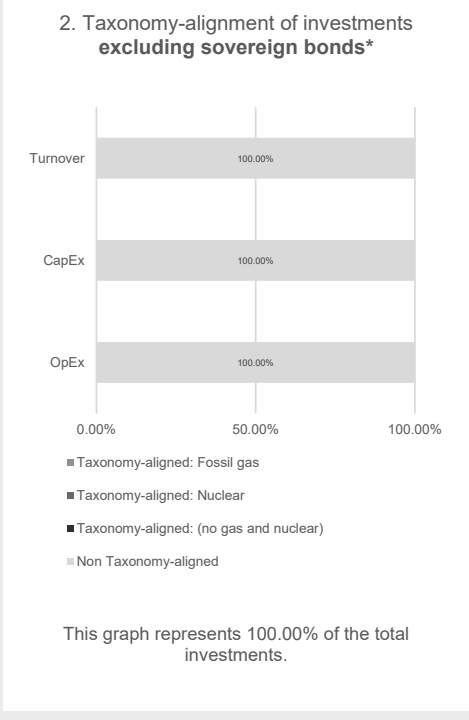
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.71% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy as of 29 February 2024,

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 29 February 2024, the proportion of investments under '#2 Other' was 0.002% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sough to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that fail on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 3.71% invested by market value % as of 29 February 2024.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 75.9% of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 22.1% vs 17.8% for the Benchmark.

D. The Fund had 3.71% invested by MV% in green, social, sustainable and sustainability linked bonds as of 29 February 2024.

E. Using Western Asset definitions for UNGC, the Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Brandywine Global Fixed Income Fund (the "Fund")

Legal Entity Identifier: 549300TFZOEP7EEQG432

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Not every environmental and/or social characteristic listed below was promoted by each investment or by the Fund at any one time.

The environmental characteristics promoted by the Fund in respect of its investments in sovereign bonds were:

- Air Quality
- Biodiversity and Protected Areas (Marine)
- Biodiversity and Protected Areas (Terrestrial)
- Climate Change Adaptive Capacity
- Climate Change Exposure
- Climate Change Sensitivity
- Climate Change Vulnerability
- CO2 Emissions from Energy Use
- CO2 Emissions from Land Use Change and Forestry
- Carbon Policy - Sovereign
- Dependence on Fossil Fuel Exports
- Deforestation
- Drought Hazard
- Energy Security
- Environmental Pressure
- Total GHG Emissions
- GHG Emissions Reduction: Progress Towards Targets
- Low Carbon Economy
- Resource Security
- Waste Management
- Water Pollution
- Water Security

The social characteristics promoted by the Fund in respect of its investments in sovereign bonds were:

- Access to Remedy Risk
- Child Labour
- Civil Unrest

- Discrimination in the Workplace
- Decent Wages
- Education
- Freedom of Association and Collective Bargaining
- Food Security
- Healthcare Capacity
- Human Capital
- Indigenous Peoples' Rights
- Informal Workforce
- Migrant Workers
- Minority Rights
- Modern Slavery
- Occupational Health and Safety
- Poverty
- Sexual Minorities
- Working-Age Population Trends
- Women's and Girls' Rights
- Young Workers

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund."

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:

1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Republic of South Africa.

B. Tracking of the mandatory Principle Adverse Impact (PAI) indicators. Please, refer to the values displayed under the section "How did this financial product consider principal adverse impacts on sustainability factors?"

… And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

Previous Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

Current Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

Previous Period: Malaysia

Current Period: Republic of South Africa

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Intensity of investee countries USD	tCO2e/M$ revenue	386.70	83.31%	488.87	86.14%
Investee countries subject to social violations	Count of Countries in Fund	0.00	83.31%	0.00	86.14%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Not applicable. The Fund does not commit to have sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Not applicable. The Fund does not commit to have sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Fund does not commit to have sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Fund does not commit to have sustainable investments.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for sovereigns were tracked, measured, and reported; the Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes. The Investment Manager assessed "do not significant harm" thresholds on fundamental, sector/industry, country, and portfolio levels to make investment decisions. The two sovereign PAIs (PAI #15 (GHG intensity) and PAI #16 (Investee countries subject to social violations)) were included in the Investment Manager's proprietary ESG scoring methodology.

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity of investee countries USD	tCO2e/M$ revenue	386.70	83.31%
Investee countries subject to social violations	Count of Countries in Fund	0.00	83.31%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
United States of America	Government bonds	36.23%	United States
Estados Unidos Mexicanos	Government bonds	11.13%	Mexico
International Bank for Reconstruction and Development	Government bonds	9.90%	Supranational
United Kingdom of Great Britain and Northern Ireland	Government bonds	6.19%	United Kingdom
Republica Federativa do Brasil	Government bonds	5.18%	Brazil
Republica de Colombia	Government bonds	5.07%	Colombia
Bundesrepublik Deutschland	Government bonds	4.19%	Germany
Statsministerens Kontor	Government bonds	3.93%	Norway
Republic of South Africa	Government bonds	3.45%	South Africa
KfW	Government bonds	3.20%	Germany
Commonwealth of Australia	Government bonds	3.09%	Australia
Gobierno de Chile	Government bonds	2.60%	Chile
Province of Manitoba	Government bonds	1.46%	Canada
New Zealand	Government bonds	1.32%	New Zealand
France	Government bonds	1.00%	France

What was the proportion of sustainability-related investments?

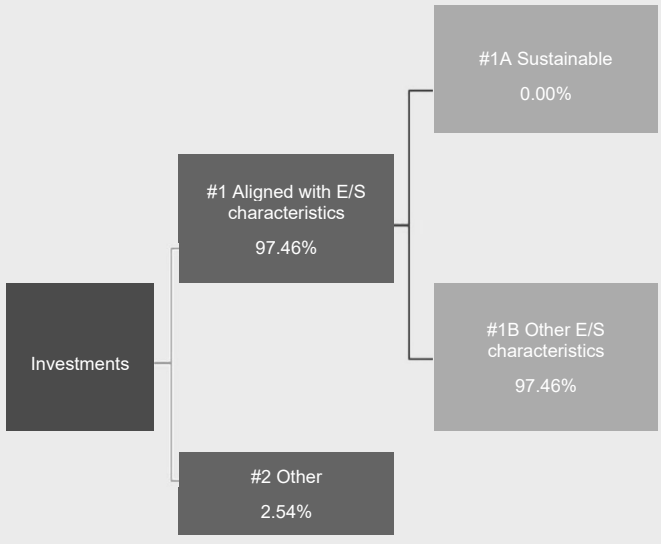
The proportion of sustainability-related investments was 0%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.46% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.54%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

The Fund did not make any sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government bonds	98.83%
Top sub-sector	**% of Assets**
Sovereign	84.27%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

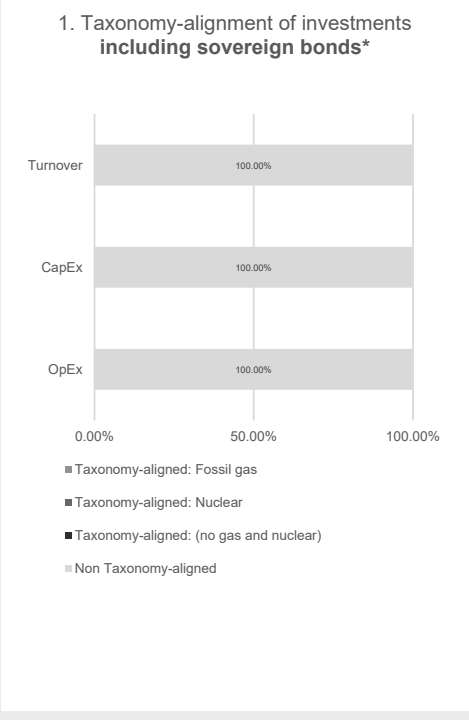
☐ Yes

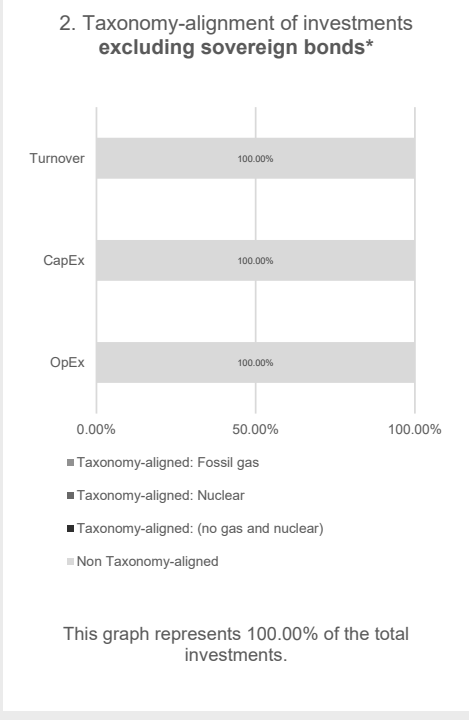
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The financial product had a share of investments with an environmental objective not aligned with the EU taxonomy of 0%.

What was the share of socially sustainable investments?

The financial product had a share of investments with a social objective of 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had a 2.54% share of investments which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Republic of South Africa

3. Up to 90% of investments were tracked and monitored for environmental and social factor deterioration or improvements

4. The Fund maintained a portfoio ESG rating higher than that of the Fund's investment universe

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Brandywine Global Income Optimiser Fund (the "Fund")

Legal Entity Identifier: 549300373IZ316KVU890

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Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 5.52% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

As the Fund pursued an unconstrained strategy, the environmental and/or social characteristics promoted by the Fund reflected multiple fixed income sectors and accounted for on a country-, fundamental and sector-basis. Not every environmental and/or social characteristic listed below was promoted by each investment or by the Fund at any one time.

The sovereign environmental characteristics promoted by the Fund in respect of its investments in sovereign bonds were:

- Air Quality
- Biodiversity and Protected Areas (Marine)
- Biodiversity and Protected Areas (Terrestrial)
- Climate Change Adaptive Capacity
- Climate Change Exposure
- Climate Change Sensitivity
- Climate Change Vulnerability
- CO2 Emissions from Energy Use
- CO2 Emissions from Land Use Change and Forestry
- Carbon Policy - Sovereign
- Dependence on Fossil Fuel Exports
- Deforestation
- Drought Hazard
- Energy Security
- Environmental Pressure
- Total GHG Emissions
- GHG Emissions Reduction: Progress Towards Targets
- Low Carbon Economy
- Resource Security
- Waste Management
- Water Pollution
- Water Security

The sovereign social characteristics promoted by the Fund in respect of its investments in sovereign bonds were:

- Access to Remedy Risk

- Child Labour
- Civil Unrest
- Discrimination in the Workplace
- Decent Wages
- Education
- Freedom of Association and Collective Bargaining
- Food Security
- Healthcare Capacity
- Human Capital
- Indigenous Peoples' Rights
- Informal Workforce
- Migrant Workers
- Minority Rights
- Modern Slavery
- Occupational Health and Safety
- Poverty
- Sexual Minorities
- Working-Age Population Trends
- Women's and Girls' Rights
- Young Workers

The corporate environmental and social characteristics promoted by the Fund in respect of its investments in corporate bonds were:

- GHG emissions
- Carbon footprint
- GHG intensity of investee companies
- Exposure to companies active in the fossil fuel sector
- Share of non-renewable energy consumption and production
- Energy consumption intensity per high impact climate sector
- Activities negatively affecting biodiversity sensitive areas
- Emissions to water
- Hazardous waste ratio
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
- Unadjusted gender pay gap
- Board gender diversity
- Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund."

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:

1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result: World Acceptance Corp.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

B. Tracking of the mandatory Principle Adverse Impact (PAI) indicators relevant to each issuer. Please, refer to the values displayed under the section "How did this financial product consider principal adverse impacts on sustainability factors?"

C. Exposure to Green, Social and Sustainability (GSS) Bonds at 5.52%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean transportation & pollution control
- Recycled water
- Affordable and clean energy
- Reduction of poverty & inequalities
- Decent work and economic growth

… And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

Previous Period: Hercules Capital, Weibo Corp, Meta Platforms

Current Period: World Acceptance Corp.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

Previous Period: Carnival Cruise Corp., Dish Network Corp., Taseko Mines Ltd., Owl Rock Capital Corporation, and Brazil.

Current Period: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

Exposure to Green, Social and Sustainability (GSS) Bonds

Previous Period: at 1.18%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- GHG emissions reduction
- Increased product availability in low- and middle-income countries
- Creating sustainable cities and communities funding clean transportation, energy, water & sanitation
- Diversity, equity and inclusion initiatives

Current Period: at 5.52%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean transportation & pollution control
- Recycled water
- Affordable and clean energy
- Reduction of poverty & inequalities
- Decent work and economic growth

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Scope 1 USD	tCO2e	53,490.46	55.78%	N/A	N/A
GHG Emissions: Scope 2 USD	tCO2e	7,045.43	55.78%	N/A	N/A
GHG Emissions: Scope 3 USD	tCO2e	291,970.17	55.68%	N/A	N/A
GHG Emissions: Total Emissions USD	tCO2e	352,506.06	55.78%	N/A	N/A
Carbon Footprint USD	tCO2e/M$ invested	547.83	55.78%	353.95	60.85%
GHG Intensity USD	tCO2e/M$ revenue	1,130.77	68.20%	N/A	N/A
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	7.53%	58.36%	4.57%	56.49%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	79.28%	28.23%	74.19%	26.47%
Energy consumption intensity: Agriculture USD	GWh per Million $ sales	0.00	24.63%	0.00	22.03%
Energy consumption intensity: Mining USD	GWh per Million $ sales	1.72	24.63%	2.21	22.03%
Energy consumption intensity: Manufacturing USD	GWh per Million $ sales	1.56	24.63%	0.50	22.03%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Energy consumption intensity: Electricity USD	GWh per Million $ sales	6.24	24.63%	6.02	22.03%
Energy consumption intensity: Water USD	GWh per Million $ sales	0.73	24.63%	0.66	22.03%
Energy consumption intensity: Construction USD	GWh per Million $ sales	15.78	24.63%	0.00	22.03%
Energy consumption intensity: Trade and Vehicles USD	GWh per Million $ sales	0.03	24.63%	0.04	22.03%
Energy consumption intensity: Transportation and Storage USD	GWh per Million $ sales	0.99	24.63%	3.12	22.03%
Energy consumption intensity: Real Estate USD	GWh per Million $ sales	0.00	24.63%	0.00	22.03%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	58.36%	0.00%	56.49%
Emissions to water USD	Metric Tons US$	0.00	0.10%	210.48	1.86%
Hazardous waste USD	Metric Tons US$	1.27	9.28%	433.96	9.94%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	59.78%	0.00%	59.25%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	48.12%	58.36%	44.00%	54.74%
Unadjusted gender pay gap	Percentage of Fund invested	20.02%	8.43%	18.47%	5.64%
Board gender diversity	Average percentage of female board members	28.21%	50.44%	29.84%	56.02%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	58.36%	0.00%	56.49%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	437.25	24.40%	481.49	10.54%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Investee countries subject to social violations	Count of Countries in Fund	0.00	24.40%	0.00	10.54%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund invested at least 1% of its net assets in green and/or social bonds which are sustainable investments. The Fund made such investments only where the use of the proceeds of such bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- GHG emissions reduction
- Increased product availability in low- and middle-income countries
- Creating sustainable cities and communities funding clean transportation, energy, water & sanitation
- Diversity, equity and inclusion initiatives

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

When evaluating the DNSH principle, the Investment Manager relied on a combination of internal fundamental research, sell-side research, news, PAIs, and ESG data from third party providers.

The Investment Manager reviewed any public sanctions flagged up via screens provided by a third-party provider, related to UN Global Compact (UNGC) failures, as well as measurements and KPIs related to the mandatory PAIs for both corporates and sovereigns. For sustainable investments in securities issued by corporates, the Investment Manager evaluated the DNSH principle at the level of the corporate issuer. For sustainable investments in securities issued by governments or supranational organisations (which such supranational organisation does not have a specific mission statement that indicates that all the activities/projects being financed are sustainable), the Investment Manager evaluated the DNSH principle at use-of-proceeds level.

The Fund tracked mandatory PAIs to identify adverse impact exposures.

How were the indicators for adverse impacts on sustainability factors taken into account?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions. The Investment Manager's policy is to engage with issuers and then divest as a last resort. The Investment Manager divested immediately if a material short-term risk was uncovered.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager tracked OECD/UNGC violations (sourced from a third party on an automated basis from January 2022) and failures; companies that failed were excluded from the portfolio/investment universe.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes.

The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions.

The mandatory PAIs were not all inherently included in the proprietary ESG scoring for this Fund. However, the Investment Manager tracked and monitored the PAIs.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Scope 1 USD	tCO2e	53,490.46	55.78%
GHG Emissions: Scope 2 USD	tCO2e	7,045.43	55.78%
GHG Emissions: Scope 3 USD	tCO2e	291,970.17	55.68%
GHG Emissions: Total Emissions USD	tCO2e	352,506.06	55.78%
Carbon Footprint USD	tCO2e/M$ invested	547.83	55.78%
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Energy consumption intensity: Real Estate USD	GWh per Million $ sales	0.00	24.63%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	58.36%
Emissions to water USD	Metric Tons US$	0.00	0.10%
Hazardous waste USD	Metric Tons US$	1.27	9.28%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	59.78%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	48.12%	58.36%
Unadjusted gender pay gap	Percentage of Fund invested	20.02%	8.43%
Board gender diversity	Average percentage of female board members	28.21%	50.44%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	58.36%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	437.25	24.40%
Investee countries subject to social violations	Count of Countries in Fund	0.00	24.40%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
COLOMBIA TES 7% 03/26/31	Government bonds	4.72%	Colombia
US TREASURY FRN FLT 01/31/25	Government bonds	3.00%	United States
UK TSY GILT 3.75% 10/22/53	Government bonds	2.95%	United Kingdom
KFW 0.375% 07/18/25	Government bonds	2.48%	Germany
BRAZIL NTN-F 10% 01/01/33	Government bonds	2.24%	Brazil
MEXICAN BONOS 8% 07/31/53	Government bonds	2.19%	Mexico
INT BK RECON&DEV 4.625% 08/01/28	Government bonds	1.71%	Supranational
NEW FORTRESS 6.75% 09/15/25 144A	Energy	1.57%	United States
INT BK RECON&DEV 0.5% 10/28/25	Government bonds	1.53%	Supranational
G2SF MA8646 4.5% 02/20/53	Mortgage Securities	1.47%	United States
G2SF MA8801 5.5% 04/20/53	Mortgage Securities	1.32%	United States
DISH NETWORK 3.375% 08/15/26	Communication Services	1.26%	United States
BRAZIL NTN-F 10% 01/01/27	Government bonds	1.23%	Brazil
FIRST QUANTUM 6.875% 10/15/27 144A	Materials	1.11%	Canada
XP INC 3.25% 07/01/26 144A	Financials	1.09%	Brazil

What was the proportion of sustainability-related investments?

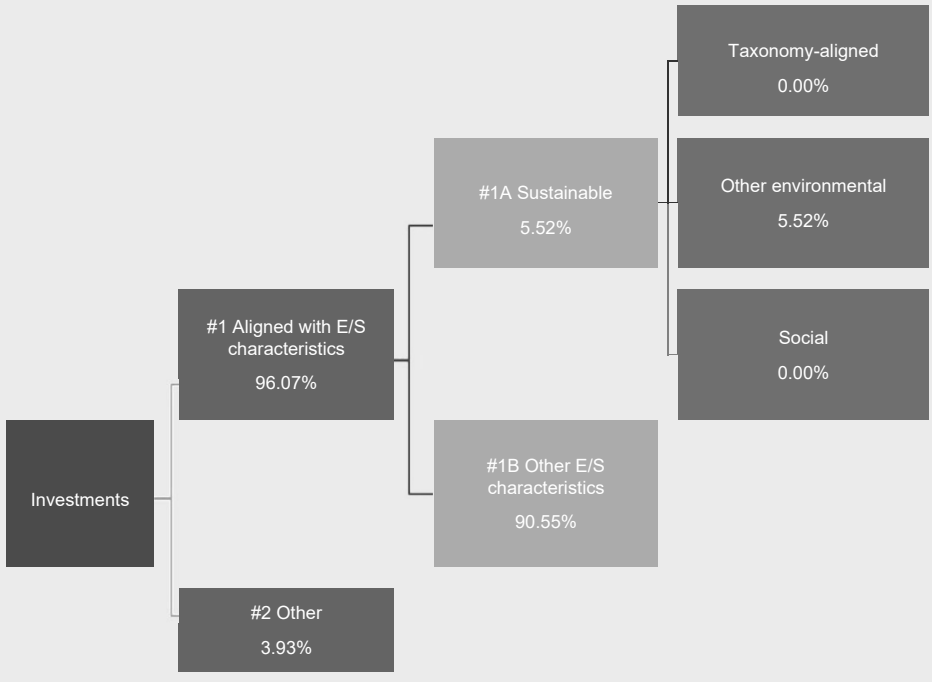
The proportion of sustainability-related investments was 5.52%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 96.07% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.93%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 5.52% of its portfolio to sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government	24.45%
Financial	21.73%
Mortgage Securities	12.30%
Energy	9.43%
Consumer Cyclical	8.10%
Communications	6.53%
Industrial	5.80%
Basic Materials	4.18%
Consumer Non-Cyclical	1.94%
Technology	1.19%
Utilities	0.29%
Asset Backed Securities	0.12%
Top sub-sector	**% of Assets**
Sovereign	20.66%
Investment Companies	7.43%
WL Collat CMO Mezzanine	6.00%
Oil Comp-Explor&Prodtn	5.46%
Special Purpose Banks	4.09%
Supranational Bank	3.79%
GNMA2 Single Family 30Yr	3.48%
Metal-Copper	3.30%
Pipelines	3.08%
Airlines	2.55%
WL Collat CMO Subordinat	2.30%
Containers-Paper/Plastic	1.94%
Auto-Cars/Light Trucks	1.68%
Cellular Telecom	1.64%
Diversified Banking Inst	1.51%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

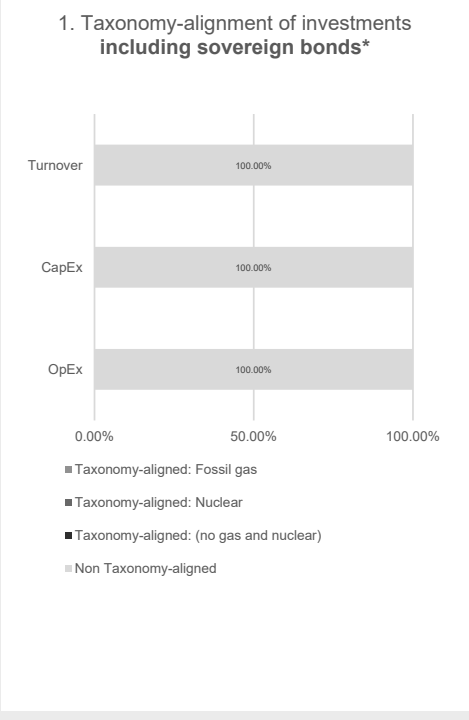
☐ Yes

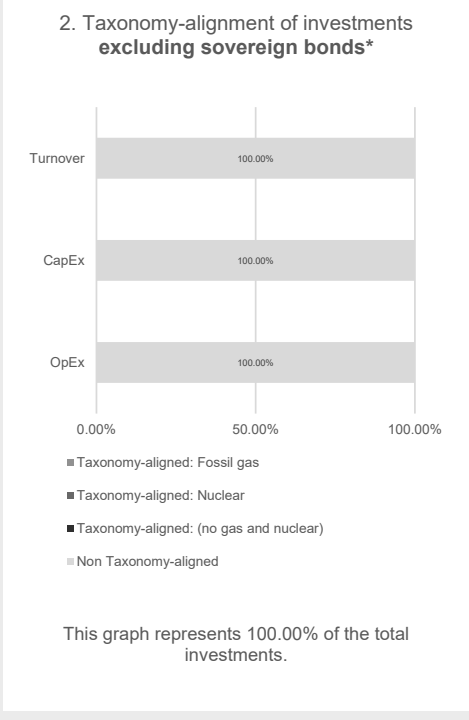
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

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[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The financial product had a share of investments with an environmental objective not aligned with the EU taxonomy of 5.52%.

What was the share of socially sustainable investments?

The financial product had a share of investments with a social objective of 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had a 3.93% share of investments which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. Accordingly, the following divestments were made as a result: World Acceptance Corp.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

3. Up to 80% of investments were tracked and monitored for environmental and/or social factor deterioration or improvements.

4. The Fund invested over 1% of its net assets in sustainable investments with environmental/social objectives, as outlined above.

5. The Fund maintained a portfolio ESG Rating higher than that of the Fund's investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Brandywine Global Multi-Sector Impact Fund (the "Fund")

Legal Entity Identifier: 254900QDA77XG4LVMI92

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.88% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a range of environmental and social characteristics, including but not limited to:

Environmental:

- Climate mitigation;
- Climate adaptation;
- Water; and
- Biodiversity.

Social:

- Equity.

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Use Key Performance Indicators (KPIs) to assess whether issuer has potential or is demonstrating progress in a current area of sustainability.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:

1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result: JBS Foods, Concrete Pumping Holdings, Inc.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

B. Tracking of the Key Performance indicators relevant to each issuer. Please, refer to the values displayed under the section "How did this financial product consider principal adverse impacts on sustainability factors?"

C. Exposure to Green, Social and Sustainability (GSS) Bonds at 18.88%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean transportation & pollution control
- Recycled water
- Affordable and clean energy
- Reduction of poverty & inequalities
- Decent work and economic growth

Sustainability KPI Name	Value
CO2 Scope 1 - Lower	1.18%
Electricity Used - Lower	1.21%
Overall Emissions - Lower	0.40%
Energy Per Unit Production - Lower	1.32%
Gender Pay Gap Breakout / Implementation (Y/N)	1.83%
GHG Intensity Per Sales - Lower	9.23%
GHG Scope 1 - Lower	1.28%
Human Rights Policy / Implementation (Y/N)	0.77%
Percent Gender Pay Gap Empl Incl Mgmt - Lower	1.24%
Percent Minority Management - Higher	0.96%
Renew Energy Use - Higher	1.90%
Sustainable ESG Assets Under Mgmt - Higher	1.25%
Total Water Use - Lower	0.96%
Government NDC vs 2030 NGFS Scenario	47.49%

… And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

Previous Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

Current Period: JBS Foods, Concrete Pumping Holdings, Inc.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

Previous Period: Malaysia

Current Period: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

Use Key Performance Indicators (KPIs) to assess whether issuer has potential or is demonstrating progress in a current area of sustainability.

Previous Period: N/A

Current Period: We continue to track and monitor KPIs for each issuer. Improvements in KPIs will be sought over a period of two years. This Fund was incepted in December of 2022.

Exposure to Green, Social and Sustainability (GSS) Bonds

Previous Period: N/A

Current Period: at 18.88%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean transportation & pollution control
- Recycled water
- Affordable and clean energy
- Reduction of poverty & inequalities
- Decent work and economic growth"

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
CO2 Scope 1 - Lower	1.18%	1.21%
Electricity Used - Lower	1.21%	1.22%
Overall Emissions - Lower	0.40%	N/A
Energy Per Unit Production - Lower	1.32%	2.38%
Gender Pay Gap Breakout / Implementation (Y/N)	1.83%	2.33%
GHG Intensity Per Sales - Lower	9.23%	11.16%
GHG Scope 1 - Lower	1.28%	9.44%
Human Rights Policy / Implementation (Y/N)	0.77%	0.76%
Percent Gender Pay Gap Empl Incl Mgmt - Lower	1.24%	1.24%
Percent Minority Management - Higher	0.96%	0.97%
Renew Energy Use - Higher	1.90%	4.15%
Sustainable ESG Assets Under Mgmt - Higher	1.25%	2.57%
Total Water Use - Lower	0.96%	0.97%
Government NDC vs 2030 NGFS Scenario	47.49%	N/A

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Scope 1 USD	tCO2e	614.21	52.01%	736.47	66.42%
GHG Emissions: Scope 2 USD	tCO2e	96.93	52.01%	141.25	66.42%
GHG Emissions: Scope 3 USD	tCO2e	4,528.73	52.01%	4,911.81	66.42%
GHG Emissions: Total Emissions USD	tCO2e	5,239.87	52.01%	5,789.53	66.42%
Carbon Footprint USD	tCO2e/M$ invested	659.07	52.01%	600.19	66.42%
GHG Intensity USD	tCO2e/M$ revenue	1,264.74	59.27%	1,311.56	72.02%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	6.17%	53.69%	6.82%	68.33%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	77.91%	28.22%	69.14%	36.63%
Energy consumption intensity: Agriculture USD	GWh per Million $ sales	150.63	26.89%	0.00	35.55%
Energy consumption intensity: Mining USD	GWh per Million $ sales	2.28	26.89%	2.22	35.55%
Energy consumption intensity: Manufacturing USD	GWh per Million $ sales	0.39	26.89%	0.27	35.55%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Energy consumption intensity: Electricity USD	GWh per Million $ sales	6.24	26.89%	6.02	35.55%
Energy consumption intensity: Water USD	GWh per Million $ sales	0.00	26.89%	0.00	35.55%
Energy consumption intensity: Construction USD	GWh per Million $ sales	32.12	26.89%	0.00	35.55%
Energy consumption intensity: Trade and Vehicles USD	GWh per Million $ sales	0.06	26.89%	0.08	35.55%
Energy consumption intensity: Transportation and Storage USD	GWh per Million $ sales	0.97	26.89%	1.68	35.55%
Energy consumption intensity: Real Estate USD	GWh per Million $ sales	0.00	26.89%	0.00	35.55%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	53.69%	0.00%	68.33%
Emissions to water USD	Metric Tons US$	1,675.15	0.25%	0.23	1.03%
Hazardous waste USD	Metric Tons US$	0.73	11.82%	0.79	16.57%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	54.56%	0.00%	70.21%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	42.84%	53.69%	47.75%	67.29%
Unadjusted gender pay gap	Percentage of Fund invested	24.78%	10.60%	24.63%	8.16%
Board gender diversity	Average percentage of female board members	33.17%	50.64%	33.83%	65.83%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	53.69%	0.00%	68.33%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	385.27	35.82%	369.41	12.58%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Investee countries subject to social violations	Count of Countries in Fund	0.00	35.82%	0.00	12.58%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund invested at least 15% of its net assets in green/social/sustainable/sustainability-linked bonds which are sustainable investments, as well as certain issuers identified as sustainable investments by the manager. The Fund made such investments only where the use of the proceeds of such bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Environmental:

○ Climate change mitigation

○ Climate adaptation

○ Water conservation

○ Conservation/usage/recycling

○ Biodiversity tracking and protection

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

When evaluating the do no significant harm (DNSH) principle, the Investment Manager relied on a combination of internal fundamental research, sell-side research, news, PAIs, and ESG data from third party providers. For sustainable investments in securities issued by corporates, the Investment Manager evaluated the DNSH principle at the level of the corporate issuer. For sustainable investments in securities issued by governments or supranational organisations (which such supranational organisation does not have a specific mission statement that indicates that all the activities/projects being financed are sustainable), the Investment Manager evaluated the DNSH principle at use-of-proceeds level.

The Investment Manager reviewed any public sanctions flagged up via screens provided by third-party provider, related to UN Global Compact (UNGC) failures, as well as measurements and key performance indicators (KPIs) related to the mandatory PAIs for both corporates and sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager also used changes in PAIs and related KPIs to assess opportunity for improvement and impact, which therefore informed investments and position sizes.

Mandatory PAIs were considered in the context of identifying sustainable investments or where improvements in sustainability profile were needed. With the exception of PAI #10 (violations of the UNGC principles and OECD Guidelines for Multinational Enterprises) and PAI #14 (exposure to controversial weapons), PAI indicators were used as KPIs to track and monitor progress of investee issuers as further described below in this annex. The deterioration or lack of improvements of the PAI indicators lead to compulsory engagement and, if required, divestment and/or exclusion from the investment universe.

Corporates PAI #10 or with exposure to PAI #14, and sovereign countries subjected to social violations (PAI #16) were excluded from the investment universe.

The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions. Optional PAIs and data related to the EU Taxonomy were included into DNSH assessment as those metrics become available with suitable coverage.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The investment manager tracked OECD/UNGC violations (sourced from a third party on an automated basis) and failures; companies that failed were excluded from the portfolio/investment universe.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported.

The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions.

The mandatory PAIs were not all inherently included in the proprietary ESG scoring for this Fund. However, the Investment Manager tracked and monitored the PAIs.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Scope 1 USD	tCO2e	614.21	52.01%
GHG Emissions: Scope 2 USD	tCO2e	96.93	52.01%
GHG Emissions: Scope 3 USD	tCO2e	4,528.73	52.01%
GHG Emissions: Total Emissions USD	tCO2e	5,239.87	52.01%
Carbon Footprint USD	tCO2e/M$ invested	659.07	52.01%
GHG Intensity USD	tCO2e/M$ revenue	1,264.74	59.27%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	6.17%	53.69%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	77.91%	28.22%
Energy consumption intensity: Agriculture USD	GWh per Million $ sales	150.63	26.89%
Energy consumption intensity: Mining USD	GWh per Million $ sales	2.28	26.89%
Energy consumption intensity: Manufacturing USD	GWh per Million $ sales	0.39	26.89%
Energy consumption intensity: Electricity USD	GWh per Million $ sales	6.24	26.89%
Energy consumption intensity: Water USD	GWh per Million $ sales	0.00	26.89%
Energy consumption intensity: Construction USD	GWh per Million $ sales	32.12	26.89%
Energy consumption intensity: Trade and Vehicles USD	GWh per Million $ sales	0.06	26.89%
Energy consumption intensity: Transportation and Storage USD	GWh per Million $ sales	0.97	26.89%
Energy consumption intensity: Real Estate USD	GWh per Million $ sales	0.00	26.89%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	53.69%
Emissions to water USD	Metric Tons US$	1,675.15	0.25%
Hazardous waste USD	Metric Tons US$	0.73	11.82%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	54.56%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	42.84%	53.69%
Unadjusted gender pay gap	Percentage of Fund invested	24.78%	10.60%

PAI indicators	Unit of measurement	Value	Coverage
Board gender diversity	Average percentage of female board members	33.17%	50.64%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	53.69%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	385.27	35.82%
Investee countries subject to social violations	Count of Countries in Fund	0.00	35.82%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
US TREASURY FRN FLT 01/31/25	Government bonds	20.69%	United States
COLOMBIA TES 7% 03/26/31	Government bonds	4.64%	Colombia
STACR 2021-DNA7 M2 FLT 11/25/41 144A	Mortgage Securities	3.81%	United States
UK TSY GILT 3.75% 10/22/53	Government bonds	2.89%	United Kingdom
MEXICAN BONOS 8% 07/31/53	Government bonds	2.17%	Mexico
BRAZIL NTN-F 10% 01/01/33	Government bonds	1.84%	Brazil
FNCL MA4733 4.5% 09/01/52	Mortgage Securities	1.54%	United States
INT BK RECON&DEV 5% 01/22/26	Government bonds	1.41%	Supranational
INT BK RECON&DEV 4.25% 01/22/26	Government bonds	1.37%	Supranational
XP INC 3.25% 07/01/26 144A	Financials	1.34%	Brazil
FIRST QUANTUM 6.875% 10/15/27 144A	Materials	1.33%	Canada
GOLDMAN SACHS GP VAR 02/12/26	Financials	1.33%	United States
AES PANAMA GENER 4.375% 05/31/30	Utilities	1.31%	Panama
FEDEX CORP 0.45% 05/04/29	Industrials	1.29%	United States
VOLVO CAR AB 2.5% 10/07/27	Consumer Cyclicals	1.27%	Consumer Cyclicals

What was the proportion of sustainability-related investments?

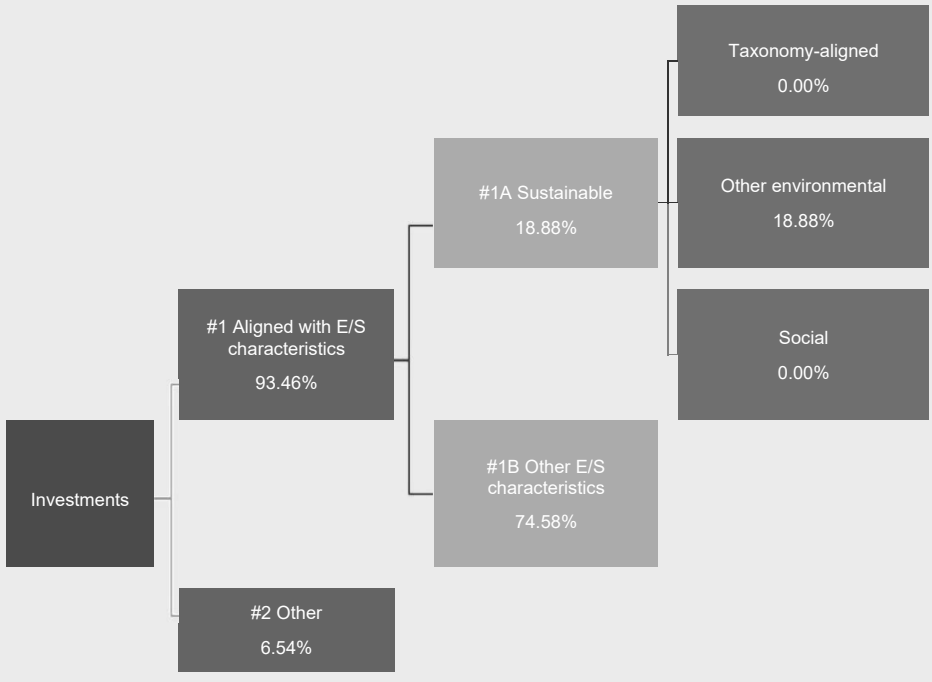
The proportion of sustainability-related investments was 18.88%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 93.46% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (6.54%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 18.88% of its portfolio to sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government	39.90%
Mortgage Securities	12.39%
Energy	11.79%
Financial	10.18%
Consumer Cyclical	5.03%
Industrial	4.71%
Consumer Non-Cyclical	3.68%
Basic Materials	3.48%
Utilities	1.31%
Technology	1.23%
Communications	0.29%
Top sub-sector	**% of Assets**
Oil Comp-Explor&Prodtn	6.35%
Diversified Banking Inst	5.47%
WL Collat CMO Mezzanine	4.74%
WL Collat CMO Subordinat	4.27%
Auto-Cars/Light Trucks	3.51%
UMBS Single Family 30Yr	3.39%
Supranational Bank	2.77%
Metal-Copper	2.49%
Pipelines	2.19%
Medical-Hospitals	1.85%
Airlines	1.53%
Containers-Paper/Plastic	1.52%
Commer Banks Non-Us	1.50%
Finance-Invest Bnkr/Brkr	1.38%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

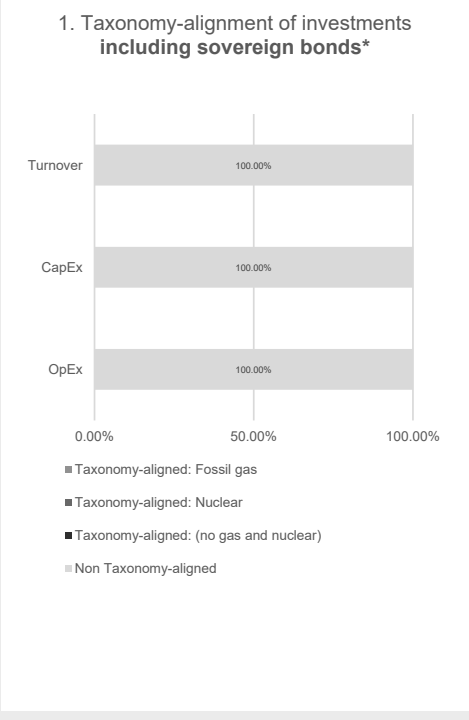
☐ Yes

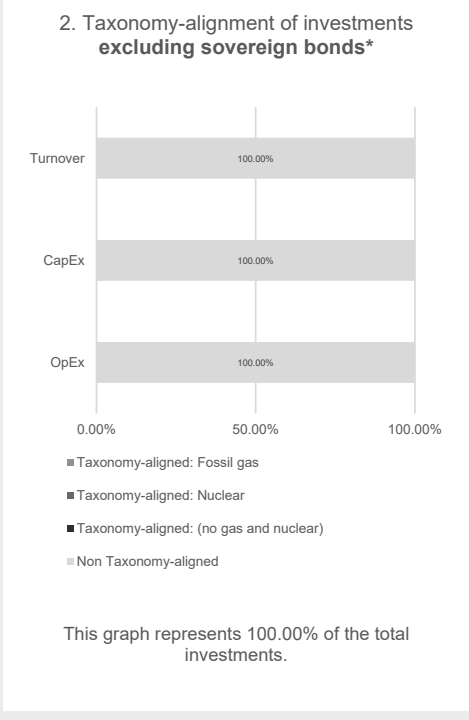
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The financial product had a share of investments with an environmental objective not aligned with the EU taxonomy of 18.88%.

What was the share of socially sustainable investments?

The financial product had a share of investments with a social objective of 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had a 6.54% share of investments which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. Accordingly, the following divestments were made as a result: JBS Foods, Concrete Pumping Holdings, Inc.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

3. The Fund invested over 15% of its net assets in sustainable investments with environmental/social objectives, as outlined above .

4. We continue to track and monitor KPIs for each issuer. Improvements in KPIs will be sought over a period of two years. This Fund was incepted in December of 2022.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge Value Fund (the "Fund")

Legal Entity Identifier: 549300OZGGIQZ97B7W66

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment.

The environmental and/or social characteristics promoted by the Fund were:

- Environmental factors such as a company's environmental practices, Greenhouse Gas (GHG) emissions and energy efficiency initiatives;
- Social factors such as a company's approach to community relations, occupational safety and health, and reliability and pricing of services

Amongst its investments, the Fund maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 30.4% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- all Principal Adverse Impact (PAI) indicators which were material to the company being rated, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact (UNGC) and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to Controversial Weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

- the percentage of the portfolio rated B under the Investment Manager's proprietary ESG rating that was equal to 1%
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- Fund is considered in-scope for ClearBridge's Net Zero target and were measured against the proportion of companies that have set, and have committed to set, science-based targets for greenhouse gas emissions reductions or are climate solutions providers; 45%

Sustainability KPI Name	Value
Net-Zero Aligned	34.79%
Committed To Set Net-Zero Aligned Target	10.25%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	**Value**	**Value**
Net-Zero Aligned	34.79%	20.65%
Committed To Set Net-Zero Aligned Target	10.25%	16.06%

		PAI historical comparison			
		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions USD	tCO2e	827,154.39	96.33%	747,211.99	96.45%
Carbon Footprint USD	tCO2e/M$ invested	869.81	96.33%	877.12	96.45%
GHG Intensity USD	tCO2e/M$ revenue	1,708.04	96.33%	1,977.90	98.96%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.75%	0.00%	98.96%
Board gender diversity	Average percentage of female board members	36.65%	92.03%	34.34%	94.40%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	92.03%	0.00%	94.40%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one or both of the following:

- through their products and services, to any one or more of the environmental or social objectives of the UN Sustainable Development Goals (SDGs) and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 7.2% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers were monitored for progress against targets through our engagement process; 27% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager used third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	827,154.39	96.33%
Carbon Footprint USD	tCO2e/M$ invested	869.81	96.33%
GHG Intensity USD	tCO2e/M$ revenue	1,708.04	96.33%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.75%
Board gender diversity	Average percentage of female board members	36.65%	92.03%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	92.03%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
AMERICAN INTERNATIONAL GROUP, INC.	Financials	2.83%	United States
JOHNSON & JOHNSON	Health Care	2.69%	United States
ORACLE CORPORATION	Information Technology	2.48%	United States
FREEPORT-MCMORAN INC.	Materials	2.34%	United States
NOBLE CORPORATION PLC	Energy	2.32%	United States
MICRON TECHNOLOGY, INC.	Information Technology	2.24%	United States
META PLATFORMS, INC.	Communication Services	2.12%	United States
UBER TECHNOLOGIES, INC.	Industrials	2.10%	United States
VISTRA CORP.	Utilities	2.10%	United States
EQT CORPORATION	Energy	2.02%	United States
FISERV, INC.	Financials	1.99%	United States
THE GOLDMAN SACHS GROUP, INC.	Financials	1.82%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	1.81%	United States
CAPITAL ONE FINANCIAL CORPORATION	Financials	1.78%	United States
CONSTELLATION ENERGY CORPORATION.	Utilities	1.78%	United States

What was the proportion of sustainability-related investments?

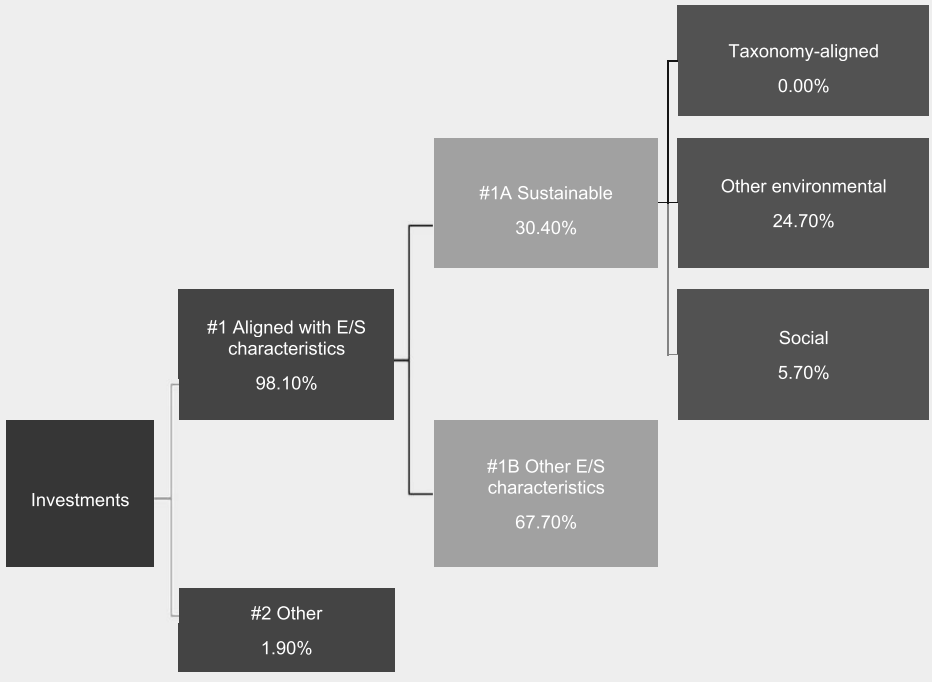
The proportion of sustainability-related investments was 30.4%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.1% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.9%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 30.4.% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	21.31%
Energy	13.90%
Industrials	13.51%
Health Care	13.19%
Information Technology	8.16%
Utilities	7.75%
Materials	6.63%
Consumer Discretionary	4.69%
Consumer Staples	4.12%
Communication Services	2.54%
Real Estate	2.07%
Top sub-sector	**% of Assets**
Oil, Gas & Consumable Fuels	8.94%
Financial Services	8.57%
Biotechnology	5.79%
Energy Equipment & Services	4.96%
Insurance	4.52%
Metals & Mining	4.23%
Semiconductors & Semiconductor Equipment	4.12%
Banks	4.11%
Ground Transportation	4.10%
Software	4.04%
Electric Utilities	3.86%
Pharmaceuticals	3.78%
Independent Power & Renewable Electricity Producers	3.64%
Hotels, Restaurants & Leisure	3.18%
Health Care Providers & Services	2.79%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

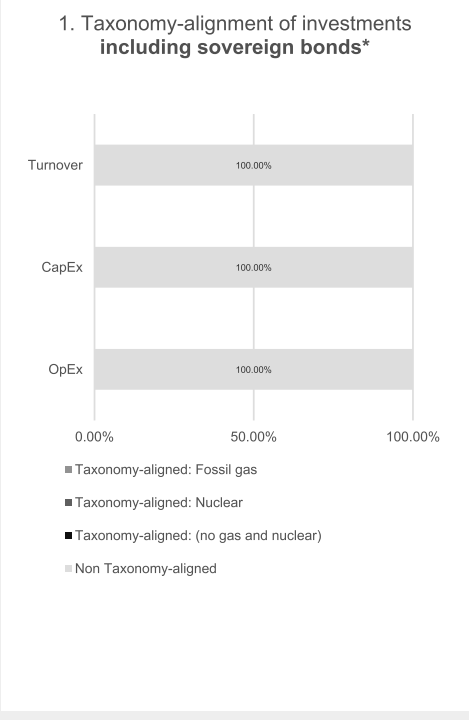
☐ Yes

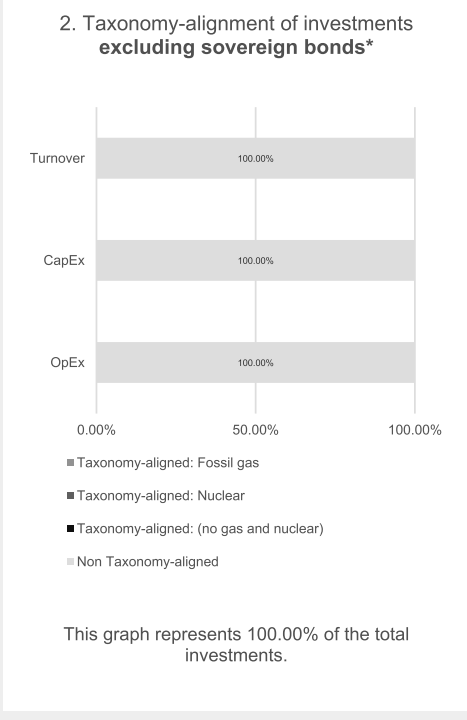
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2024, 24.7.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 5.7%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.9% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 2/29/24 was:

AAA: 12%

AA: 60%

A: 25%

B: 1%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

Additionally, the Investment Manager engaged directly with the "B" rated companies held by the Fund on a regular basis, with the goal of improving on the material environmental and/or social attributes of those companies.

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3.The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- Controversial weapons

4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge US Appreciation Fund (the "Fund")

Legal Entity Identifier: 549300SQ18HYQNQ20536

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 65.31% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 65.3% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG"), which was 25%, and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions .
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.

The rating distribution for this Fund as of 2/24/29 is:

- AAA:38%
- AA: 43%
- A: 17%
- B: 0%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions USD	tCO2e	74,995.36	98.83%	67,906.15	95.72%
Carbon Footprint USD	tCO2e/M$ invested	377.30	98.83%	381.67	95.72%
GHG Intensity USD	tCO2e/M$ revenue	1,066.81	98.83%	886.78	95.72%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.16%	98.83%	0.00%	95.72%
Board gender diversity	Average percentage of female board members	36.13%	98.83%	35.65%	95.72%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.83%	0.00%	95.72%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 25.08% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers are monitored for progress against targets through our engagement process; 47% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	74,995.36	98.83%
Carbon Footprint USD	tCO2e/M$ invested	377.30	98.83%
GHG Intensity USD	tCO2e/M$ revenue	1,066.81	98.83%

PAI indicators	Unit of measurement	Value	Coverage
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.16%	98.83%
Board gender diversity	Average percentage of female board members	36.13%	98.83%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.83%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
MICROSOFT CORPORATION	Information Technology	8.84%	United States
APPLE INC.	Information Technology	6.29%	United States
ALPHABET INC.	Communication Services	3.58%	United States
AMAZON.COM, INC.	Consumer Discretionary	3.17%	United States
VISA INC.	Financials	2.99%	United States
BERKSHIRE HATHAWAY INC.,	Financials	2.72%	United States
MERCK & CO., INC.	Health Care	2.67%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	2.65%	United States
THE TJX COMPANIES, INC.	Consumer Discretionary	2.43%	United States
JPMORGAN CHASE & CO.	Financials	2.43%	United States
NVIDIA CORPORATION	Information Technology	2.25%	United States
HONEYWELL INTERNATIONAL INC.	Industrials	2.25%	United States
JOHNSON & JOHNSON	Health Care	2.10%	United States
The Travelers Companies, Inc.	Financials	2.02%	United States
ELI LILLY AND COMPANY	Health Care	1.88%	United States

What was the proportion of sustainability-related investments?

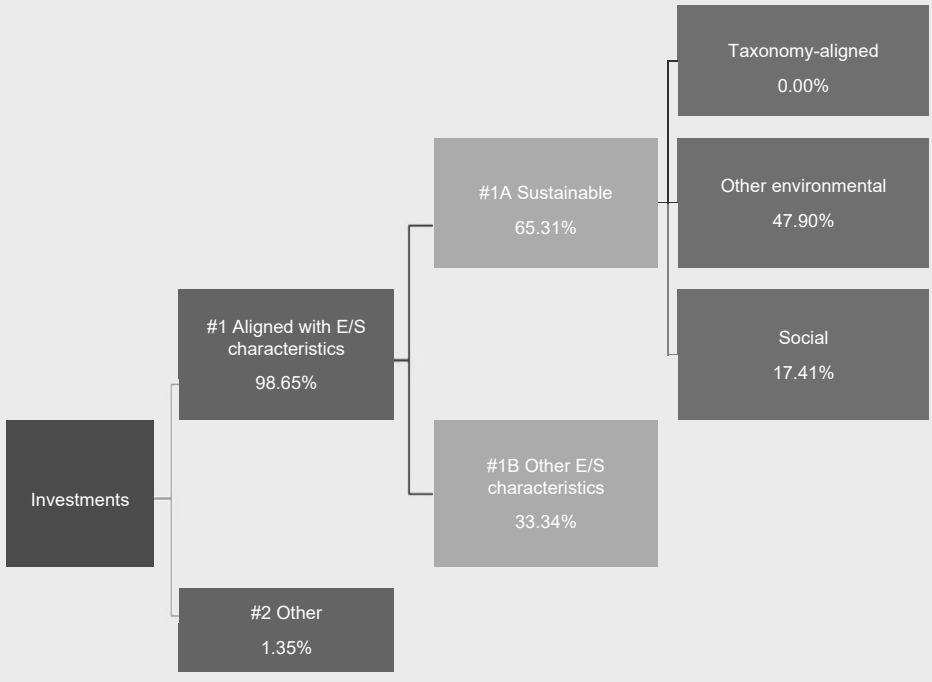
The proportion of sustainability-related investments was 65.31%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.65% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.35%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 65.31% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	23.01%
Financials	16.89%
Health Care	14.98%
Industrials	10.62%
Communication Services	8.62%
Consumer Staples	7.25%
Consumer Discretionary	6.85%
Materials	6.26%
Energy	1.99%
Utilities	1.20%
Real Estate	1.17%
Top sub-sector	**% of Assets**
Software	12.17%
Pharmaceuticals	7.25%
Financial Services	6.77%
Technology Hardware, Storage & Peripherals	6.29%
Interactive Media & Services	5.01%
Banks	4.29%
Chemicals	4.15%
Insurance	4.02%
Semiconductors & Semiconductor Equipment	3.80%
Specialty Retail	3.68%
Broadline Retail	3.17%
Health Care Providers & Services	2.65%
Beverages	2.59%
Health Care Equipment & Supplies	2.44%
Electrical Equipment	2.33%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

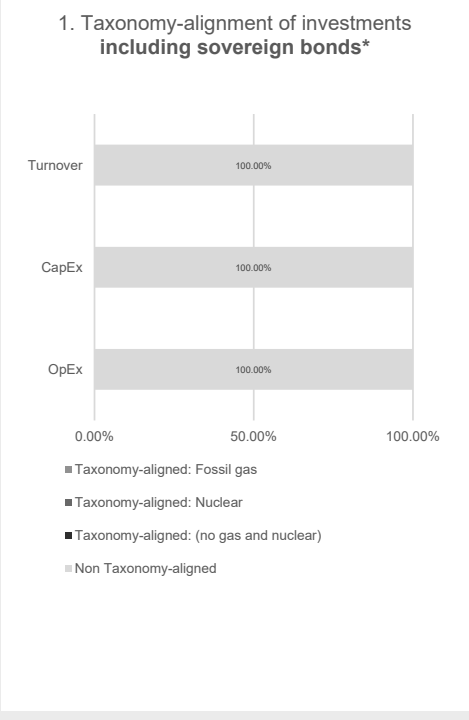
☐ Yes

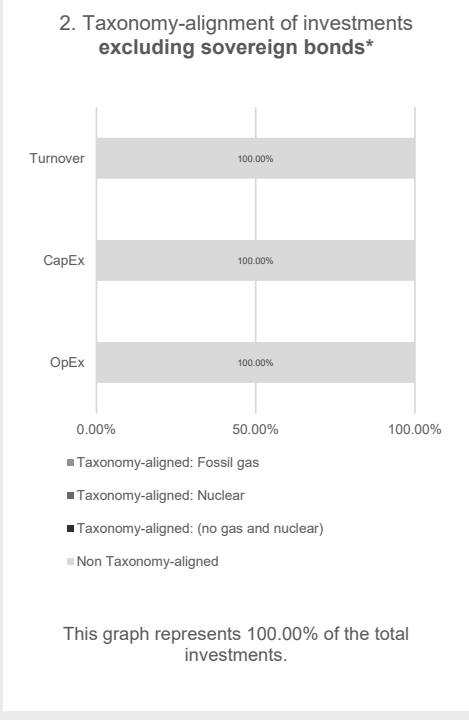
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2024, 47.9% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 17.41%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.35% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 12/31/22 was :

AAA: 38%

AA: 43%

A: 17%

B: 0%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- Controversial weapons
- Gambling
- Adult entertainment

4.The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge US Large Cap Growth Fund (the "Fund")

Legal Entity Identifier: 5493003YRBLHS9UVBW79

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 79.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the fund has maintained its committed 20% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 79% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings. ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.

The rating distribution for this Fund as of 20 February 2024 was:

- AAA: 46%
- AA: 39%
- A: 13%
- B: 0%

Fund is considered in-scope for ClearBridge's Net Zero target and is therefore measured against the proportion of companies that have set, and have committed to set science-based targets for greenhouse gas reductions or are climate solutions providers; 76%

Sustainability KPI Name	Value
Net-Zero Aligned	59.73%
Committed To Set Net-Zero Aligned Target	16.36%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
Net-Zero Aligned	59.73%	44.24%
Committed To Set Net-Zero Aligned Target	16.36%	23.63%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	151,371.76	97.27%	106,503.87	95.26%
Carbon Footprint USD	tCO2e/M$ invested	94.84	97.27%	97.02	95.26%
GHG Intensity USD	tCO2e/M$ revenue	379.30	97.27%	465.22	95.26%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.27%	0.00%	95.26%
Board gender diversity	Average percentage of female board members	35.78%	96.64%	34.89%	95.26%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.64%	0.00%	95.26%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 44% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers were monitored for progress against targets through our engagement process; 52% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally includes careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager used third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	151,371.76	97.27%
Carbon Footprint USD	tCO2e/M$ invested	94.84	97.27%
GHG Intensity USD	tCO2e/M$ revenue	379.30	97.27%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.27%
Board gender diversity	Average percentage of female board members	35.78%	96.64%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.64%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
MICROSOFT CORPORATION	Information Technology	8.30%	United States
AMAZON.COM, INC.	Consumer Discretionary	7.34%	United States
NVIDIA CORPORATION	Information Technology	7.13%	United States
VISA INC.	Financials	4.87%	United States
META PLATFORMS, INC.	Communication Services	4.71%	United States
APPLE INC.	Information Technology	4.62%	United States
NETFLIX, INC.	Communication Services	3.43%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	3.18%	United States
PALO ALTO NETWORKS, INC.	Information Technology	2.51%	United States
SALESFORCE, INC.	Information Technology	2.46%	United States
W.W. GRAINGER, INC.	Industrials	2.39%	United States
THERMO FISHER SCIENTIFIC INC.	Health Care	2.26%	United States
ADOBE INC.	Information Technology	2.20%	United States
EATON CORPORATION PUBLIC LIMITED COMPANY	Industrials	2.20%	United States
S&P GLOBAL INC.	Financials	2.13%	United States

What was the proportion of sustainability-related investments?

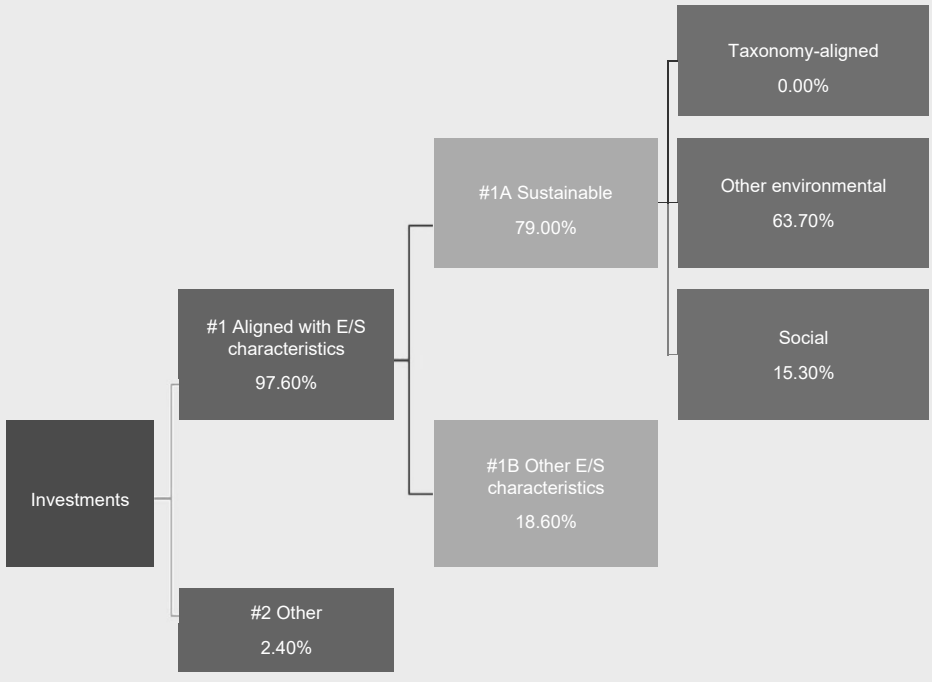
The proportion of sustainability-related investments was 79.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.6% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.4%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 79.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	34.87%
Health Care	14.72%
Consumer Discretionary	10.54%
Industrials	10.41%
Financials	10.04%
Communication Services	8.34%
Consumer Staples	4.00%
Materials	1.75%
Real Estate	1.57%
Utilities	1.04%
Top sub-sector	**% of Assets**
Software	20.34%
Semiconductors & Semiconductor Equipment	9.90%
Broadline Retail	7.34%
Health Care Equipment & Supplies	6.31%
Financial Services	6.03%
Interactive Media & Services	4.71%
Technology Hardware, Storage & Peripherals	4.62%
Entertainment	3.64%
Health Care Providers & Services	3.18%
Pharmaceuticals	2.96%
Ground Transportation	2.96%
Capital Markets	2.42%
Trading Companies & Distributors	2.39%
Life Sciences Tools & Services	2.26%
Electrical Equipment	2.20%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

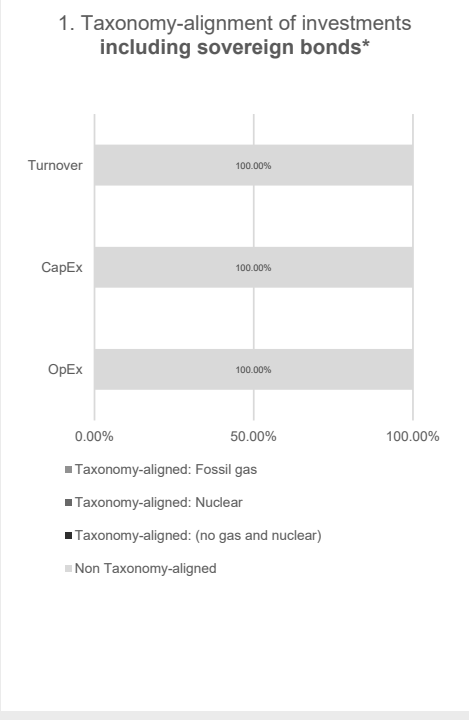
☐ Yes

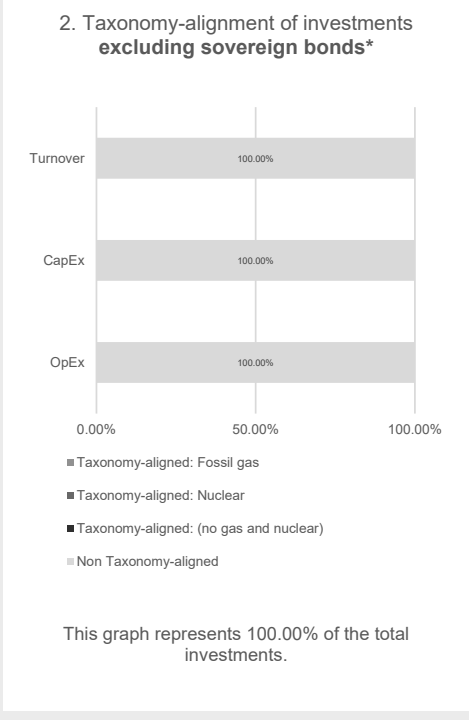
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2024, 63.7% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 15.3%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.4% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 29 February 2024 was:

AAA: 46%

AA: 39%

A: 13%

B: 0%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- Controversial weapons
- Adult entertainment

4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge US Aggressive Growth Fund (the "Fund")

Legal Entity Identifier: 5493007ZJMPVPNDQMY52

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.90% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 50.9% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14(Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings. ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.

The rating distribution for this Fund as of 2/29/24 was:

- AAA: 27%
- AA: 52%
- A: 20%
- B: 0%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions USD	tCO2e	25,360.43	98.48%	137,578.85	98.79%
Carbon Footprint USD	tCO2e/M$ invested	121.15	98.48%	667.17	98.79%
GHG Intensity USD	tCO2e/M$ revenue	330.68	98.48%	9,124.64	98.79%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.48%	0.00%	98.79%
Board gender diversity	Average percentage of female board members	33.59%	97.85%	31.64%	98.79%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.85%	0.00%	98.79%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 27.7% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers are monitored for progress against targets through our engagement process; 41% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	25,360.43	98.48%
Carbon Footprint USD	tCO2e/M$ invested	121.15	98.48%
GHG Intensity USD	tCO2e/M$ revenue	330.68	98.48%

PAI indicators	Unit of measurement	Value	Coverage
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.48%
Board gender diversity	Average percentage of female board members	33.59%	97.85%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.85%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
BROADCOM INC.	Information Technology	8.71%	United States
VERTEX PHARMACEUTICALS INCORPORATED	Health Care	7.68%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	7.25%	United States
AUTODESK, INC.	Information Technology	5.73%	United States
CROWDSTRIKE HOLDINGS, INC.	Information Technology	5.38%	United States
TE Connectivity Ltd.	Information Technology	5.07%	United States
HUBSPOT, INC.	Information Technology	4.74%	United States
COMCAST CORPORATION	Communication Services	4.56%	United States
JOHNSON CONTROLS INTERNATIONAL PLC	Industrials	3.19%	United States
MADISON SQUARE GARDEN SPORTS CORP.	Communication Services	3.14%	United States
BIOGEN INC.	Health Care	3.00%	United States
FORMULA ONE GROUP	Communication Services	2.17%	United States
AIRBNB, INC.	Consumer Discretionary	2.14%	United States
SNOWFLAKE INC.	Information Technology	2.14%	United States
ABBVIE INC.	Health Care	2.13%	United States

What was the proportion of sustainability-related investments?

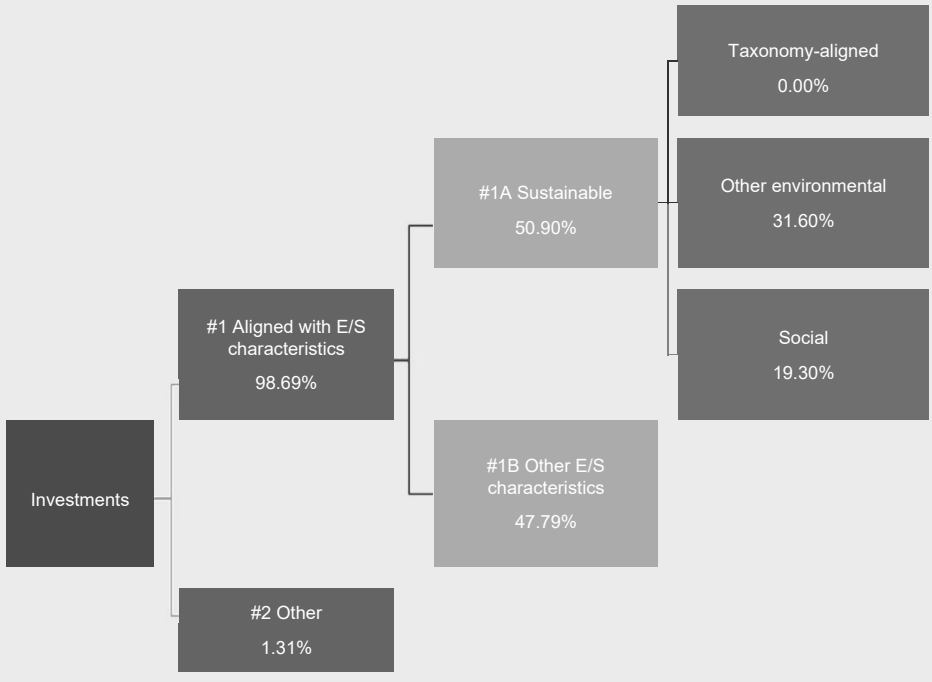
The proportion of sustainability-related investments was 50.9%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.69% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.31%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 50.9% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	41.62%
Health Care	27.49%
Communication Services	14.64%
Consumer Discretionary	6.06%
Industrials	4.34%
Materials	1.87%
Consumer Staples	1.85%
Financials	0.62%
Top sub-sector	**% of Assets**
Software	19.30%
Biotechnology	15.82%
Semiconductors & Semiconductor Equipment	10.69%
Health Care Providers & Services	7.30%
Entertainment	6.92%
Electronic Equipment, Instruments & Components	5.07%
Media	4.99%
IT Services	4.42%
Building Products	3.19%
Hotels, Restaurants & Leisure	2.90%
Interactive Media & Services	2.74%
Technology Hardware, Storage & Peripherals	2.13%
Life Sciences Tools & Services	1.99%
Metals & Mining	1.87%
Beverages	1.79%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

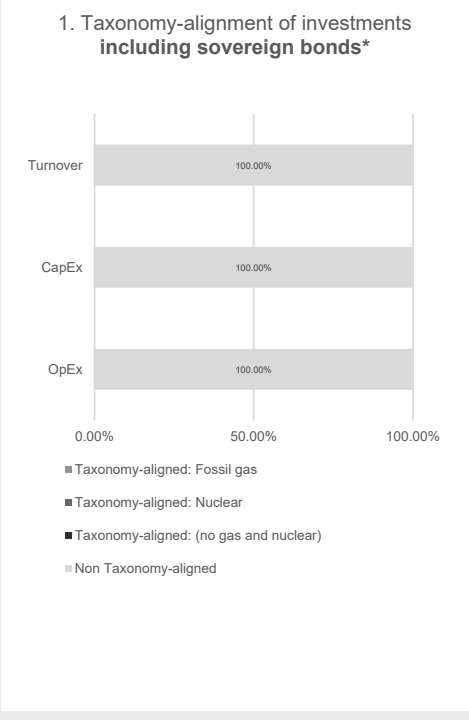
☐ Yes

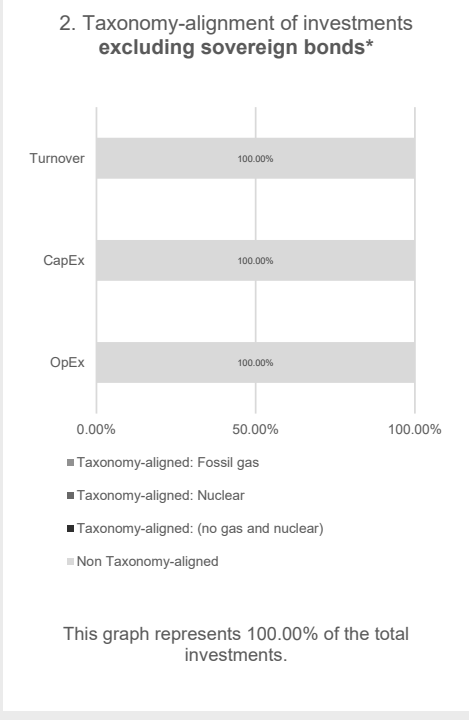
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2024, 31.6% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 19.3%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.31% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 2/29/24 was:

- AAA: 27%
- AA: 52%
- A: 20%
- B: 0%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- Controversial weapons
- Gambling
- Adult entertainment

4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge US Equity Sustainability Leaders Fund (the "Fund")

Legal Entity Identifier: 549300RLIXEW79ZFOB12

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 85.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, as part of its investment policy, the Investment Manager invested in companies across market capitalizations promoting strong or improving environmental, social and governance ("ESG") characteristics. The Fund used an established proprietary research and engagement process to determine whether a company is a Sustainability Leader. This proprietary process includes generating an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. These characteristics included, but were not limited to:

- Energy efficiency;
- Clean power;
- Carbon mitigating enabling technologies;
- Water efficiency;
- Material waste reduction processes;
- Workforce diversity;
- Health and wellness;
- Fair wages;
- Supply chain monitoring; and
- Community involvement.

Additionally, the Fund has maintained its committed 50% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 85.4% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations

Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

- specific principal adverse impact ("PAI") indicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class issuers, as defined by proprietary ESG ratings; The rating distribution for this Fund as of 2/29/24 is:
  - AAA: 64%
  - AA: 35%
  - A: 1%
  - B: 0%
- Fund is considered in-scope for ClearBridge's Net Zero target and is therefore measured against the proportion of companies that have set, and have committed to set, science-based targets for greenhouse gas emissions reductions or are climate solutions providers; 78%

Sustainability KPI Name	Value
Net-Zero Aligned	57.41%
Committed To Set Net-Zero Aligned Target	20.46%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	**Value**	**Value**
Net-Zero Aligned	57.41%	50.51%
Committed To Set Net-Zero Aligned Target	20.46%	12.07%

		PAI historical comparison			
		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions USD	tCO2e	818,684.77	98.78%	1,514,149.99	98.66%
Carbon Footprint USD	tCO2e/M$ invested	544.28	98.78%	973.99	98.66%
GHG Intensity USD	tCO2e/M$ revenue	1,268.29	99.07%	1,881.15	98.66%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	4.54%	98.39%	3.78%	98.66%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	98.39%	0.00%	98.66%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.07%	0.00%	98.66%
Board gender diversity	Average percentage of female board members	36.50%	98.39%	34.46%	98.66%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.39%	0.00%	98.66%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 59% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers are monitored for progress against targets through our engagement process; 44% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assesses each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #4 (Exposure to companies active in the fossil fuel sector)

The Fund did not invest in a company whose primary business involved the extraction of fossil fuels.

PAI #7 (Activities negatively affecting biodiversity-sensitive areas)

While the Fund does not currently have formal thresholds on exclusions related to biodiversity issues, it was taken into consideration among the broader environmental and climate impact assessment for investments and potential investments of the Fund. The Fund expects all companies invested in to have a positive biodiversity profile and any transgressions could result in exclusion from investment.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, cluster munitions, white phosphorus).

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	818,684.77	98.78%
Carbon Footprint USD	tCO2e/M$ invested	544.28	98.78%
GHG Intensity USD	tCO2e/M$ revenue	1,268.29	99.07%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	4.54%	98.39%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	98.39%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.07%
Board gender diversity	Average percentage of female board members	36.50%	98.39%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.39%

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
MICROSOFT CORPORATION	Information Technology	8.36%	United States
APPLE INC.	Information Technology	5.89%	United States
JPMORGAN CHASE & CO.	Financials	3.02%	United States
ALPHABET INC.	Communication Services	2.97%	United States
EATON CORPORATION PUBLIC LIMITED COMPANY	Industrials	2.93%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	2.74%	United States
COSTCO WHOLESALE CORPORATION	Consumer Staples	2.71%	United States
THE HOME DEPOT, INC.	Consumer Discretionary	2.25%	United States
VISA INC.	Financials	2.13%	United States
SALESFORCE, INC.	Information Technology	1.98%	United States
BOOKING HOLDINGS INC.	Consumer Discretionary	1.96%	United States
TRANE TECHNOLOGIES PLC	Industrials	1.91%	United States
DANAHER CORPORATION	Health Care	1.88%	United States
NOVO NORDISK A/S	Health Care	1.87%	Denmark
CISCO SYSTEMS, INC.	Information Technology	1.83%	United States

What was the proportion of sustainability-related investments?

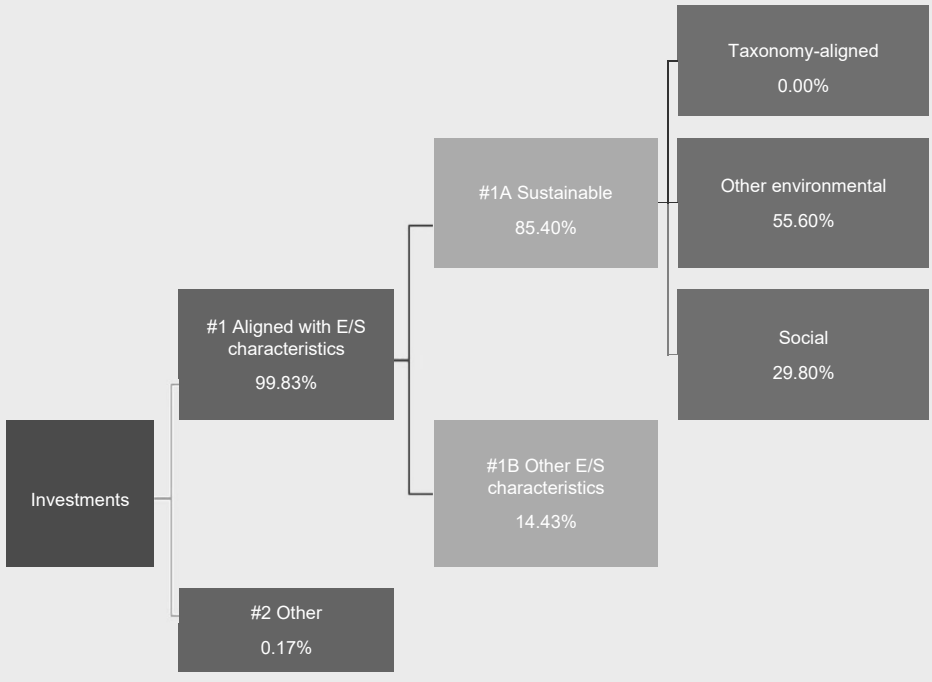
The proportion of sustainability-related investments was 85.4%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.83% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.17%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 85.4% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	27.72%
Health Care	16.92%
Financials	12.71%
Industrials	11.39%
Consumer Discretionary	8.72%
Consumer Staples	7.55%
Communication Services	4.50%
Real Estate	3.32%
Materials	3.15%
Utilities	3.10%
Top sub-sector	**% of Assets**
Software	11.95%
Technology Hardware, Storage & Peripherals	6.08%
Electrical Equipment	5.92%
Health Care Providers & Services	5.16%
Semiconductors & Semiconductor Equipment	4.93%
Capital Markets	4.16%
Specialty Retail	3.76%
Pharmaceuticals	3.59%
Building Products	3.44%
Household Products	3.41%
Insurance	3.40%
Life Sciences Tools & Services	3.13%
Banks	3.02%
Interactive Media & Services	2.97%
Biotechnology	2.95%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

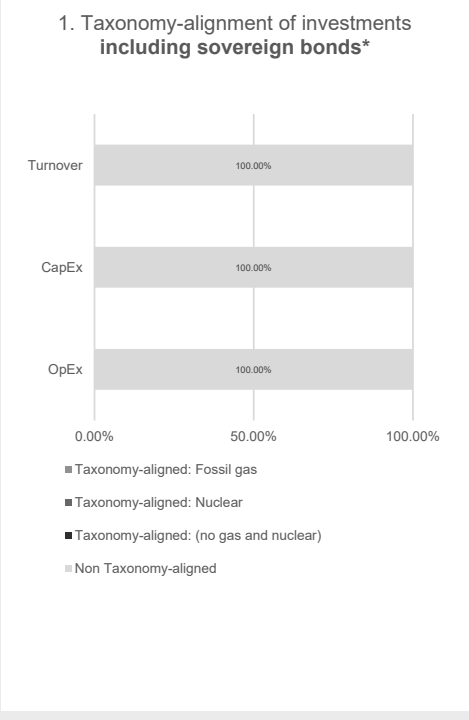
☐ Yes

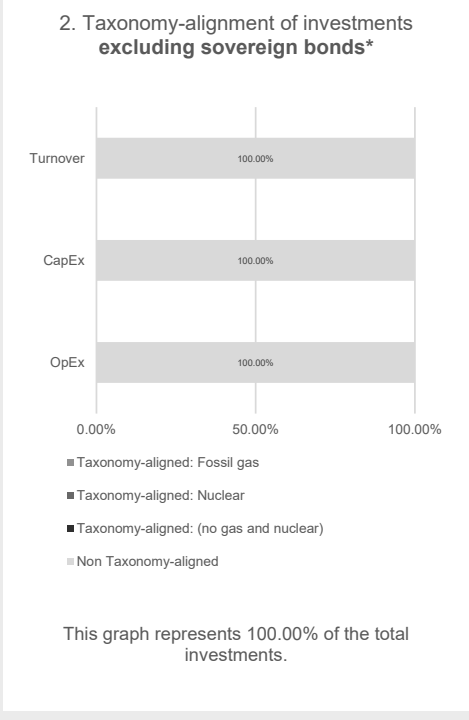
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 55.6% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 29.8%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 0.17% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to identify Sustainability Leaders, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The Investment Manager considers AAA and AA to be "best-in-class". The rating distribution for this Fund as of 2/29/24 was:

- AAA: 64%
- AA: 35%
- A: 1%
- B: 0%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Fossil fuels
- Tobacco
- Controversial weapons
- Conventional weapons
- Nuclear Power
- Gambling
- Adult entertainment

4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge Global Growth Fund (the "Fund")

Legal Entity Identifier: 549300S2ND6DHQ60NF78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.60% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 63.6% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.

The rating distribution for this Fund as of 2/29/24 is:

○ AAA: 34%

○ AA: 52%

○ A: 12%

○ B: 0%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	1,144.23	97.96%	1,295.82	96.85%
Carbon Footprint USD	tCO2e/M$ invested	76.68	97.96%	104.70	96.85%
GHG Intensity USD	tCO2e/M$ revenue	314.95	97.96%	486.01	98.22%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.03%	0.00%	98.22%
Board gender diversity	Average percentage of female board members	35.99%	97.20%	36.36%	95.59%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.20%	0.00%	95.59%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund are in equity securities issued by companies which contribute to one of the following:

through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 17.7%

GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement. Issuers are monitored for progress against targets through our engagement process; 45.7%

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	1,144.23	97.96%
Carbon Footprint USD	tCO2e/M$ invested	76.68	97.96%
GHG Intensity USD	tCO2e/M$ revenue	314.95	97.96%

PAI indicators	Unit of measurement	Value	Coverage
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.03%
Board gender diversity	Average percentage of female board members	35.99%	97.20%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.20%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
MICROSOFT CORPORATION	Information Technology	5.02%	United States
APPLE INC.	Information Technology	4.61%	United States
ELI LILLY AND COMPANY	Health Care	3.20%	United States
AMAZON.COM, INC.	Consumer Discretionary	3.06%	United States
ALPHABET INC.	Communication Services	2.82%	United States
NVIDIA CORPORATION	Information Technology	1.98%	United States
SAP SE	Information Technology	1.97%	Germany
INTERCONTINENTAL EXCHANGE, INC.	Financials	1.97%	United States
MARVELL TECHNOLOGY, INC	Information Technology	1.96%	United States
UNION PACIFIC CORPORATION	Industrials	1.90%	United States
S&P GLOBAL INC.	Financials	1.84%	United States
Deutsche Telekom AG	Communication Services	1.83%	Germany
THERMO FISHER SCIENTIFIC INC.	Health Care	1.76%	United States
SALESFORCE, INC.	Information Technology	1.72%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	1.72%	United States

What was the proportion of sustainability-related investments?

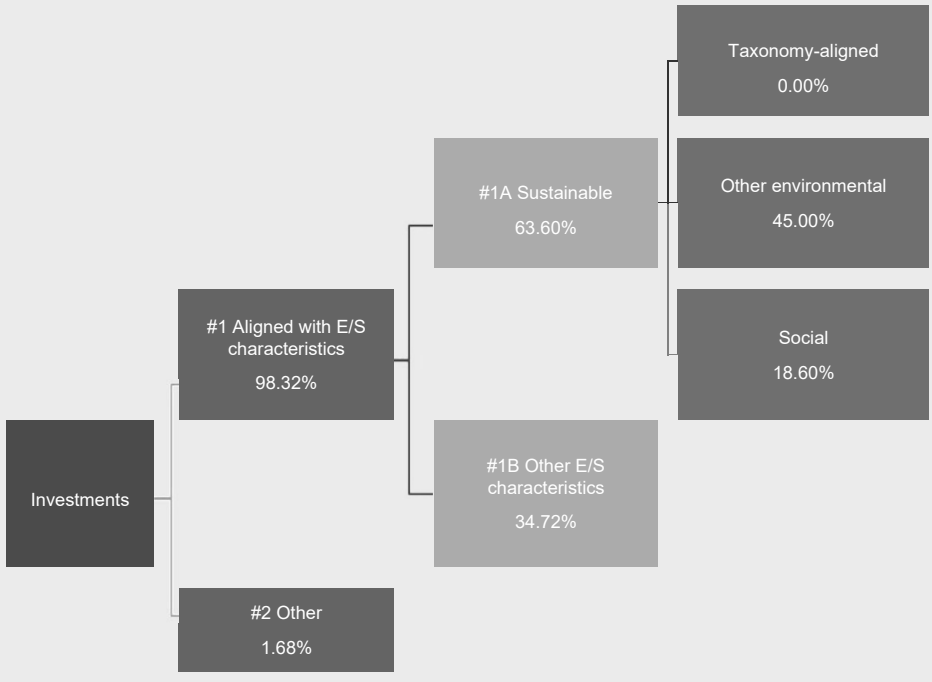
The proportion of sustainability-related investments was 63.6%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.32% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.68%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 63.6% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	30.40%
Health Care	16.93%
Consumer Discretionary	11.23%
Financials	10.26%
Consumer Staples	9.68%
Communication Services	9.07%
Industrials	7.50%
Utilities	2.02%
Materials	0.93%
Top sub-sector	**% of Assets**
Software	14.41%
Semiconductors & Semiconductor Equipment	7.32%
Capital Markets	7.03%
Pharmaceuticals	4.96%
Health Care Equipment & Supplies	4.71%
Technology Hardware, Storage & Peripherals	4.61%
Interactive Media & Services	4.56%
Broadline Retail	4.21%
Personal Care Products	4.14%
Biotechnology	3.62%
Entertainment	2.67%
Ground Transportation	2.65%
Consumer Staples Distribution & Retail	2.44%
IT Services	2.20%
Textiles, Apparel & Luxury Goods	2.11%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

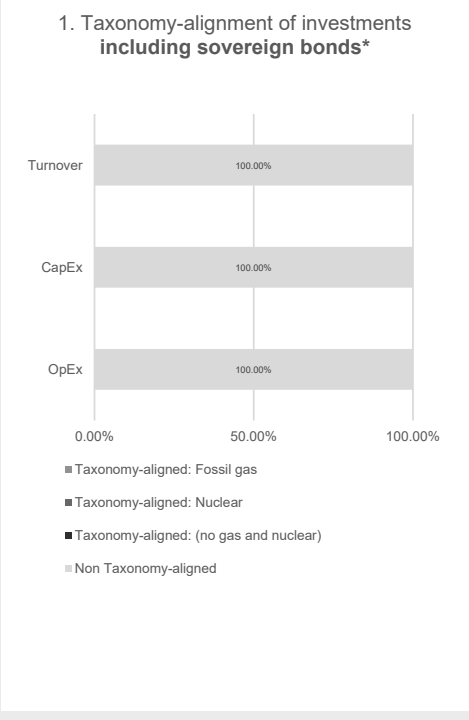
☐ Yes

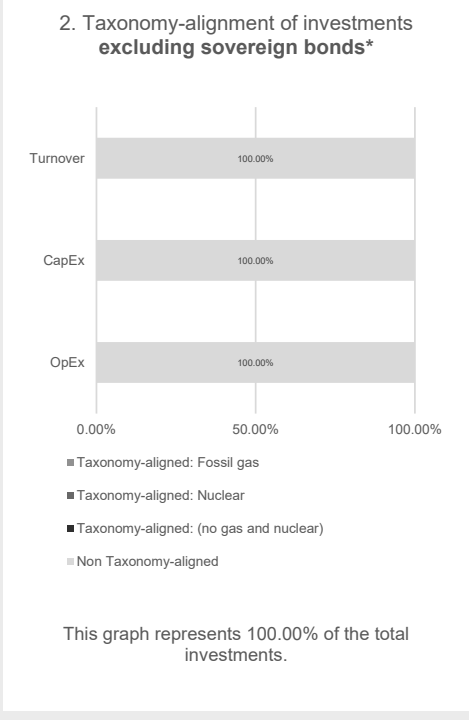
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2024, 45.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 18.6%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.68% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 2/29/24 was:

AAA: 34%

AA: 52%

A: 12%

B: 0%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3. The Fund did not invest in or its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- Controversial weapons
- Gambling
- Adult entertainment

4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge Infrastructure Value Fund (the "Fund")

Legal Entity Identifier: 549300C63RJNQRH38W57

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 61.70% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

- Climate change mitigation;
- Climate change adaptation; and/or
- Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

- investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport versus air or road alternatives;
- infrastructure investments supporting adaptation to climate change;
- infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and
- compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

○ the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 61.7%; and

○ the Fund's portfolio ESG rating (7.35) compared to the ESG rating of the investment universe (6.58), as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally, we note, the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers. The Fund's "investable universe" includes 200 infrastructure stocks collectively called the RARE200, reviewed quarterly as part of the investment process.

Sustainability KPI Name	Value
Fund ESG rating	7.35
Investable universe ESG rating	6.58

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
Fund ESG rating	7.35	7.31
Investable universe ESG rating	6.58	6.45

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	376,657.11	97.18%	319,510.77	92.41%
Carbon Footprint USD	tCO2e/M$ invested	430.19	97.18%	313.64	92.41%
GHG Intensity USD	tCO2e/M$ revenue	1,566.37	97.18%	2,125.77	95.98%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	42.85%	95.77%	43.82%	92.41%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.18%	0.00%	95.98%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.77%	0.00%	92.41%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to the sustainable objectives relating to climate change mitigation and/or adaptation objectives, and/or made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

- Electric utility and Renewables companies supporting the transition to a low carbon economy and thus climate change mitigation (39%)

- Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation (39%)
- Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water (15%)
- Communications infrastructure that may provide an alternative to transport as well as social impact by providing access to essential services (7%)

The above was initially assessed by considering the contributions to one or both of the following:

- SDG alignment of products and services (49.6% of the portfolio)
- GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement (48% of the portfolio)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, is also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals. The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for

environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.

PAI #10 (Violations of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	376,657.11	97.18%
Carbon Footprint USD	tCO2e/M$ invested	430.19	97.18%
GHG Intensity USD	tCO2e/M$ revenue	1,566.37	97.18%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	42.85%	95.77%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.18%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.77%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
PG&E CORPORATION	Utilities	5.00%	United States
CSX Corporation	Industrials	4.44%	United States
GETLINK S.E.	Industrials	4.41%	France
NEXTERA ENERGY, INC.	Utilities	4.19%	United States
AMERICAN TOWER CORPORATION	Real Estate	4.11%	United States
SEVERN TRENT PLC	Utilities	4.07%	United Kingdom
EDP - Energias de Portugal, S.A.	Utilities	3.40%	Portugal
ENTERGY CORPORATION	Utilities	3.33%	United States
Ferrovial SE	Industrials	3.29%	Spain
TERNA - RETE ELETTRICA NAZIONALE SOCIETA PER AZIONI	Utilities	3.15%	Italy
ENEL - SPA	Utilities	3.05%	Italy
UNITED UTILITIES GROUP PLC	Utilities	2.88%	United Kingdom
TRANSURBAN GROUP	Industrials	2.83%	Australia
UNION PACIFIC CORPORATION	Industrials	2.80%	United States
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Utilities	2.66%	United States

What was the proportion of sustainability-related investments?

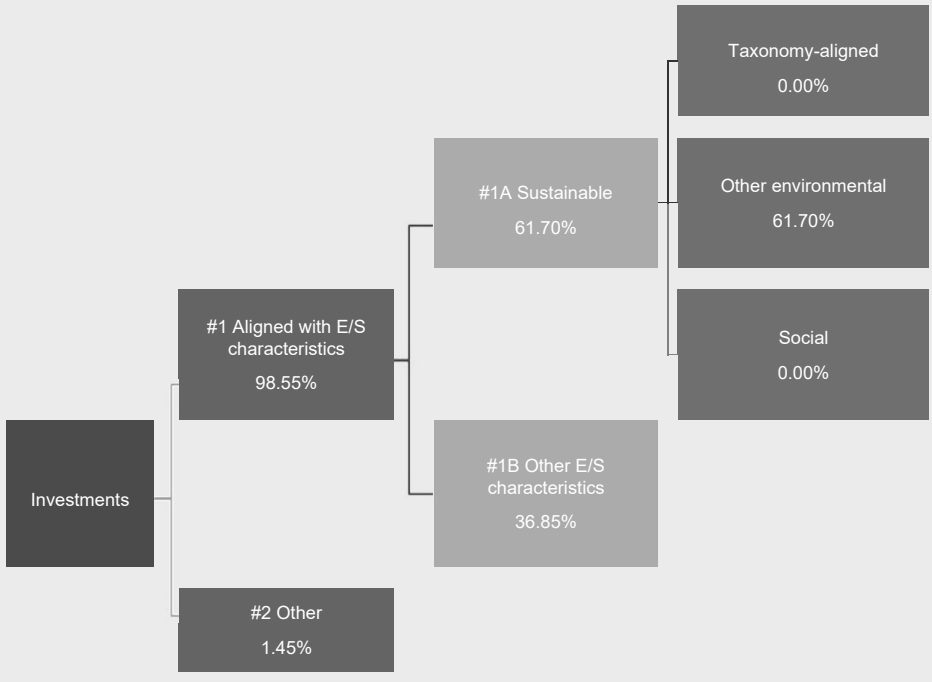
The proportion of sustainability-related investments was 61.7%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.55% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.45%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 61.7% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Utilities	51.35%
Industrials	32.04%
Energy	7.46%
Real Estate	4.70%
Communication Services	1.63%
Top sub-sector	**% of Assets**
Electric Utilities	35.59%
Ground Transportation	14.77%
Transportation Infrastructure	12.99%
Water Utilities	8.36%
Oil, Gas & Consumable Fuels	7.46%
Multi-Utilities	7.40%
Specialized REITs	4.70%
Construction & Engineering	4.29%
Diversified Telecommunication Services	1.63%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

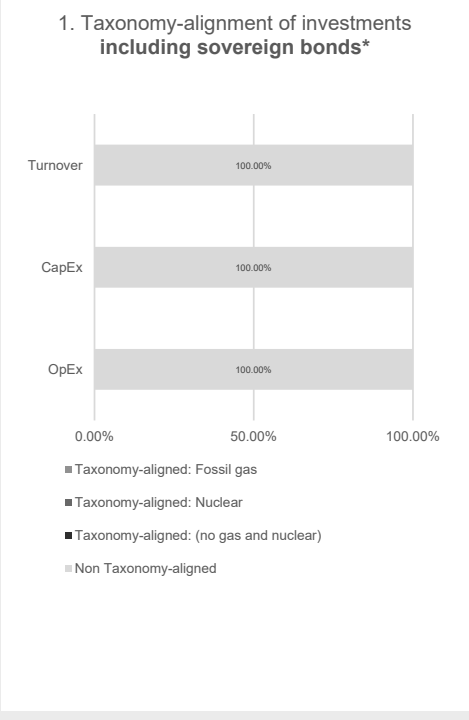
☐ Yes

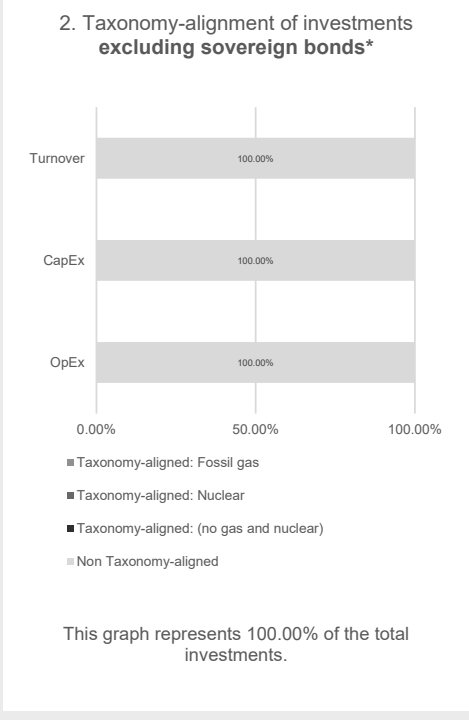
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 61.7% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.45% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

- Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures
- Applied its Three Pillar process for ESG integration, namely:
  - Forecasted cashflow adjustments based on ESG factors
  - Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)
  - Engagement, including controversy monitoring
- Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The rating distribution for this Fund as of 2/29/24 is:

- AAA: 22%
- AA: 65%
- A: 11%
- B: 0%

3. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reporting were as follows:

- Environmental: 31%
- Social: 24%
- Governance:44%

4. The result was the Fund respected the binding elements of its investment strategy.

5. The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge Global Infrastructure Income Fund (the "Fund")

Legal Entity Identifier: 54930016JDVIT9OWQK33

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

- Climate change mitigation;
- Climate change adaptation; and/or
- Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

- investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport versus air or road alternatives;
- infrastructure investments supporting adaptation to climate change;
- infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and
- compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

○ the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 50.1%; and

○ the Fund's portfolio ESG rating (7.82) compared to the ESG rating of the investment universe (6.67), as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally we note the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers.

Sustainability KPI Name	Value
Fund ESG rating	7.82
Investable universe ESG rating	6.67

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	**Value**	**Value**
Fund ESG rating	7.82	7.89
Investable universe ESG rating	6.67	6.58

		PAI historical comparison			
		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions USD	tCO2e	157,590.78	96.86%	139,114.60	96.67%
Carbon Footprint USD	tCO2e/M$ invested	444.57	96.86%	351.77	96.67%
GHG Intensity USD	tCO2e/M$ revenue	1,803.46	96.86%	2,500.32	98.02%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	54.13%	95.18%	61.11%	94.59%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.86%	0.00%	98.02%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.18%	0.00%	94.59%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to sustainable objectives relating to climate change mitigation and/or adaptation objectives, as well as made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

- Electric utilities and renewables companies supporting the transition to a low carbon economy and thus climate change mitigation (60%)
- Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change

mitigation (17%)
- Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water (14%)
- Communications infrastructure that may provide an alternative to transport as well as social impact by providing access to essential services (9%)

The above was initially assessed by considering the contributions to one or both of the following:

- SDG alignment of products and services (32.3% of the portfolio)
- GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement (38.8% of the portfolio)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, were also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals.

PAI #10 (Violations of UNGC / OECD Guidelines)

Please refer to " « Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	157,590.78	96.86%
Carbon Footprint USD	tCO2e/M$ invested	444.57	96.86%
GHG Intensity USD	tCO2e/M$ revenue	1,803.46	96.86%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	54.13%	95.18%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.86%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.18%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
EDP - Energias de Portugal, S.A.	Utilities	4.76%	Portugal
NATIONAL GRID PLC	Utilities	4.54%	United Kingdom
THE SOUTHERN COMPANY	Utilities	4.03%	United States
ENTERGY CORPORATION	Utilities	3.91%	United States
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Utilities	3.51%	United States
AMERICAN TOWER CORPORATION	Real Estate	3.47%	United States
SNAM S.P.A.	Utilities	3.45%	Italy
OGE ENERGY CORP.	Utilities	3.40%	United States
West Japan Railway Company	Industrials	3.40%	Japan
ENEL - SPA	Utilities	3.24%	Italy
CROWN CASTLE INC.	Real Estate	3.18%	United States
NEXTERA ENERGY, INC.	Utilities	3.08%	United States
UNION PACIFIC CORPORATION	Industrials	3.00%	United States
PEMBINA PIPELINE CORPORATION	Energy	2.85%	Canada
EDISON INTERNATIONAL	Utilities	2.61%	United States

What was the proportion of sustainability-related investments?

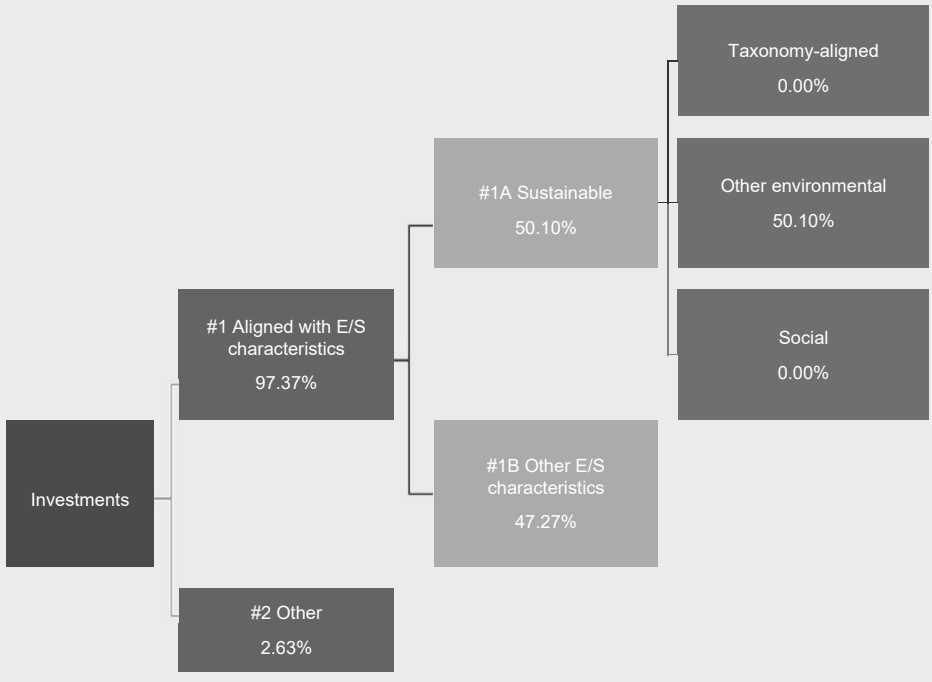
The proportion of sustainability-related investments was 50.1%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.37% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.63%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 50.1% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Utilities	66.41%
Industrials	15.74%
Energy	8.06%
Real Estate	6.64%
Top sub-sector	**% of Assets**
Electric Utilities	37.60%
Gas Utilities	10.36%
Multi-Utilities	10.04%
Oil, Gas & Consumable Fuels	8.06%
Transportation Infrastructure	6.75%
Specialized REITs	6.64%
Ground Transportation	6.40%
Water Utilities	4.67%
Independent Power & Renewable Electricity Producers	3.73%
Construction & Engineering	2.59%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

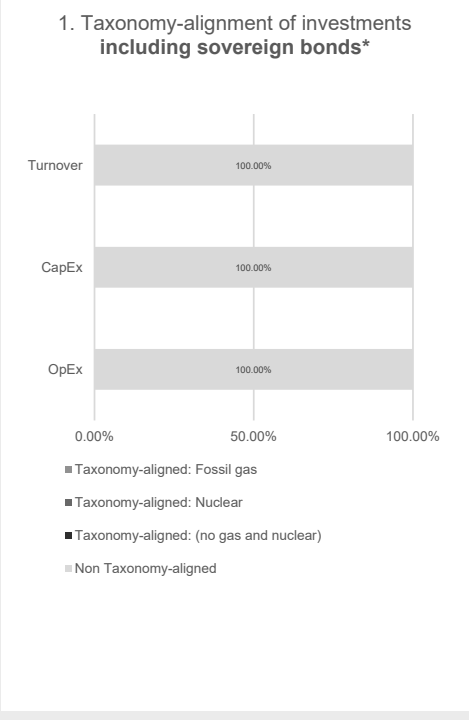
☐ Yes

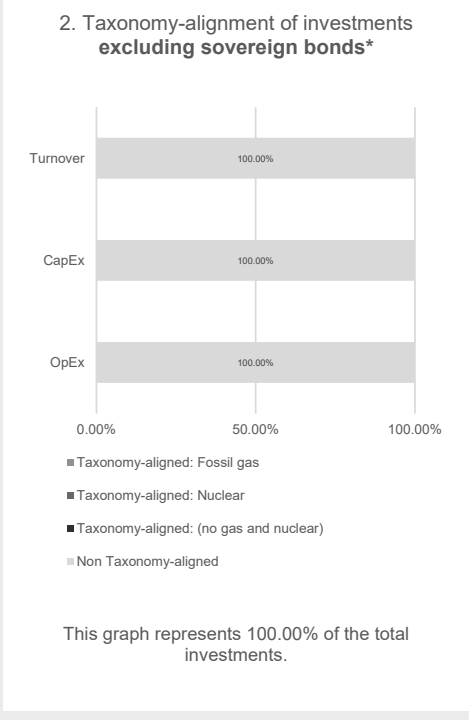
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 50.1% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.0%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.63% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

- Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures
- The application of its Three Pillar process for ESG integration, namely:
  - Forecasted cashflow adjustments based on ESG factors
  - Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)
  - Engagement, including controversy monitoring
- Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The rating distribution for this Fund as of 2/29/24 is:

- AAA: 19%
- AA: 71%
- A: 6%
- B: 0%

3. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement by the Investment Manager generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reference period were as follows:

- Environmental: 33%
- Social: 25%
- Governance: 42%

4. The result was the Fund respected the binding elements of its investment strategy.

5. The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge Global Sustainability Improvers Fund (the "Fund")

Legal Entity Identifier: 254900JA2MNQ8SPZ8938

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.80% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, the Fund promoted a range of environmental and social characteristics that the Investment Manager considered to be material to the specific company and the industry in which the company operated. These characteristics included, but were not limited to:

Environmental:

- Climate change mitigation
- Climate change adaptation
- Water
- Biodiversity

Social:

- Health & safety
- Gender diversity
- Financial inclusion
- Food security
- Clean water

Additionally, the Fund has maintained its committed 10% percent "sustainable investment" minimum.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 46.8% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

- specific principal adverse impact ("PAI") indicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- Portfolio exposure to companies that have set science-based greenhouse gas emissions reduction targets; 54.2%
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.

… And compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 30.2% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers are monitored for progress against targets through our engagement process; 40.5% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Scope 3 USD	tCO2e	5,447.99	91.65%
Carbon Footprint USD	tCO2e/M$ invested	1,167.84	91.65%
GHG Intensity USD	tCO2e/M$ revenue	1,276.97	91.65%
Energy consumption intensity: Water USD	GWh per Million $ sales	2.90	76.77%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	91.65%
Board gender diversity	Average percentage of female board members	37.73%	91.65%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	91.65%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Hitachi, Ltd.	Industrials	4.98%	Japan
TotalEnergies SE	Energy	4.55%	France
COMPASS GROUP PLC	Consumer Discretionary	4.17%	United Kingdom
Banco Bilbao Vizcaya Argentaria, S.A.	Financials	3.90%	Spain
META PLATFORMS, INC.	Communication Services	3.66%	United States
WELLS FARGO & COMPANY	Financials	3.60%	United States
FISERV, INC.	Financials	3.53%	United States
VERTIV HOLDINGS CO	Industrials	3.38%	United States
ORACLE CORPORATION	Information Technology	3.37%	United States
ASTRAZENECA PLC	Health Care	3.31%	United Kingdom
UNILEVER PLC	Consumer Staples	3.25%	United Kingdom
AMERICAN INTERNATIONAL GROUP, INC.	Financials	3.20%	United States
JOHNSON & JOHNSON	Health Care	3.16%	United States
Siemens Aktiengesellschaft	Industrials	2.93%	Germany
BNP PARIBAS SA	Financials	2.87%	France

What was the proportion of sustainability-related investments?

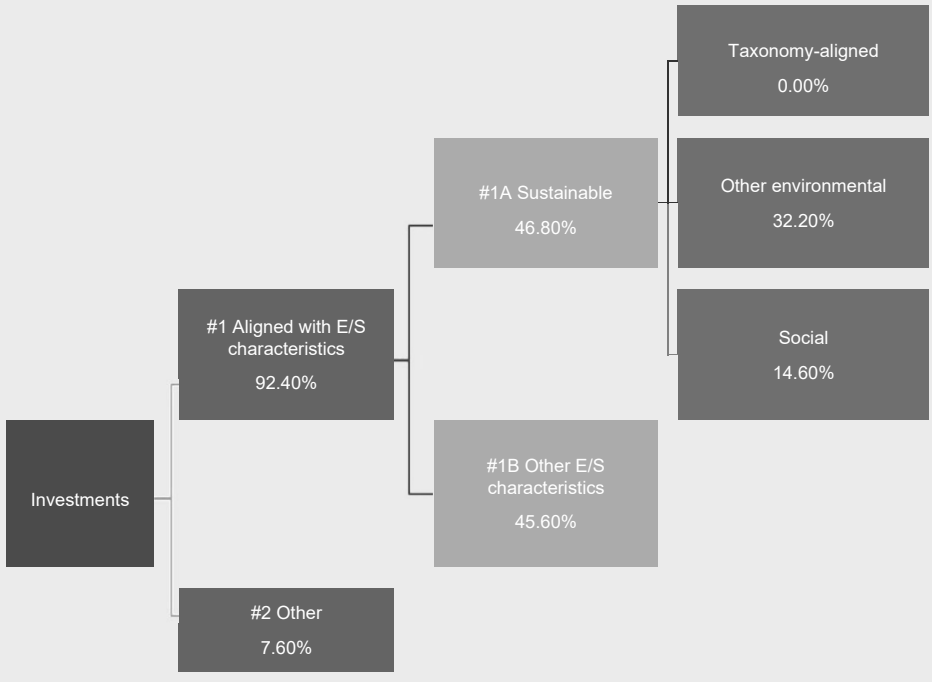
The proportion of sustainability-related investments was 46.8%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 92.4% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (7.6%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 46.8% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	22.84%
Industrials	21.03%
Health Care	11.54%
Utilities	8.29%
Energy	7.38%
Consumer Staples	5.66%
Consumer Discretionary	4.17%
Materials	3.69%
Communication Services	3.66%
Information Technology	3.37%
Top sub-sector	**% of Assets**
Banks	12.26%
Electrical Equipment	9.38%
Industrial Conglomerates	7.91%
Oil, Gas & Consumable Fuels	7.38%
Pharmaceuticals	6.47%
Personal Care Products	5.66%
Insurance	5.15%
Hotels, Restaurants & Leisure	4.17%
Interactive Media & Services	3.66%
Financial Services	3.53%
Software	3.37%
Independent Power & Renewable Electricity Producers	3.23%
Ground Transportation	2.71%
Metals & Mining	2.37%
Health Care Providers & Services	2.33%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

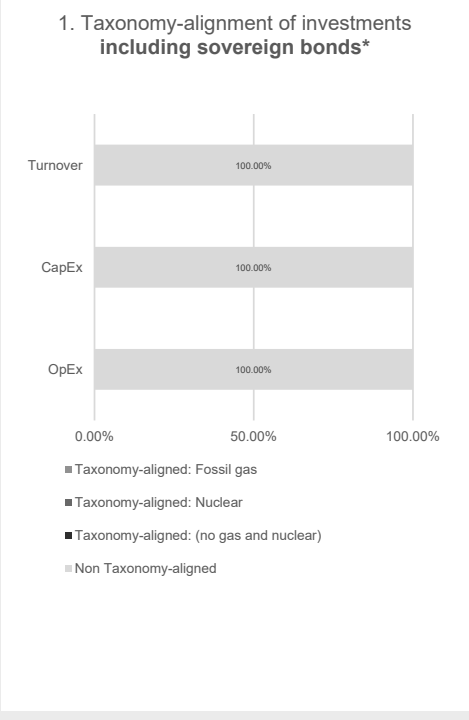
☐ Yes

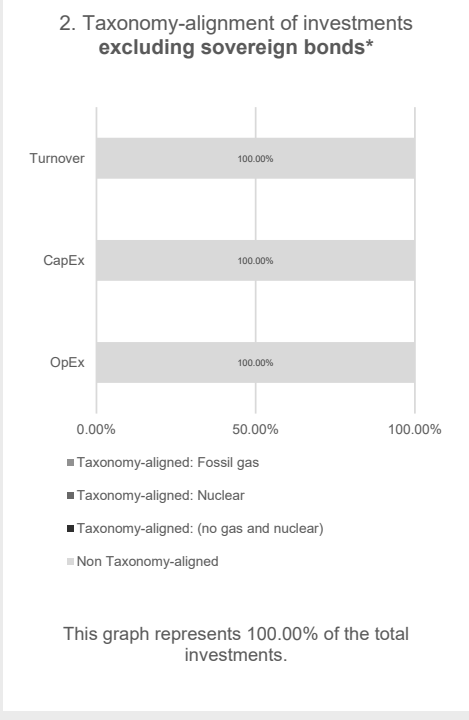
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2024, 32.2% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 14.6%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 7.6% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Conventional and controversial weapons
- Tobacco
- Gambling
- Adult entertainment

2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 2/29/24 was :

AAA: 16%

AA: 45%

A: 31%

B: 0%

3. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

- Research: Gaining a better understanding of ESG issues that could impact our investment thesis
- Impact: Encouraging specific changes at the company that could lead to positive real-world impact

4.The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

5. The funds assets were tracked and monitored for environmental and social factor deterioration or improvement.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Martin Currie Global Long-Term Unconstrained Fund (the "Fund")

Legal Entity Identifier: 5493007B7CQP4E08O434

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 83.84% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 84% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 60% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 22% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 7 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition, and director remuneration. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Engagement and Escalation Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

Sustainability KPI Name	Value
Engagements: 1. Contact company on the issues	0.00%
Engagements: 2. Company acknowledges contact	14.00%
Engagements: 3. Discussion on issues takes place	71.00%
Engagements: 4. Company sets out plan to address issue	14.00%
Engagements: 5. Company addresses issue	0.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%
MC Net Zero Alignment: Aligned to Net Zero	0.00%
MC Net Zero Alignment: Aligning to Net Zero	59.70%
MC Net Zero Alignment: Committed	22.10%
MC Net Zero Alignment: Initial Climate Action	9.60%
MC Net Zero Alignment: No Action	8.60%

… And compared to previous periods?

Compared to the previous period, we have seen no change in the proportion of the Fund's NAV invested in companies with a science-based target at 60% as at the end of the previous period, and an increase in the proportion in companies that have committed to set science based targets to 22% from 7%.

We have seen an increase in engagements on Environmental Social and Governance (ESG) topics with the aim of influencing behavior compared to the previous quarter, to 7 from 5. As at the end of the year the engagements were at the stages of completion as shown below.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
Engagements: 1. Contact company on the issues	0.00%	40.00%
Engagements: 2. Company acknowledges contact	14.00%	0.00%
Engagements: 3. Discussion on issues takes place	71.00%	0.00%
Engagements: 4. Company sets out plan to address issue	14.00%	40.00%
Engagements: 5. Company addresses issue	0.00%	20.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligned to Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligning to Net Zero	59.70%	N/A
MC Net Zero Alignment: Committed	22.10%	N/A
MC Net Zero Alignment: Initial Climate Action	9.60%	N/A
MC Net Zero Alignment: No Action	8.60%	N/A

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	8,886.22	99.38%	8,716.25	99.49%
Carbon Footprint EUR	tCO2e/M€ invested	65.92	99.38%	67.27	99.49%
GHG Intensity EUR	tCO2e/M€ revenue	358.02	99.38%	431.12	99.49%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	99.38%	0.00%	99.49%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	57.73%	83.94%	65.03%	85.02%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.31	92.25%	0.34	93.86%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	92.25%	0.02	93.86%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	92.25%	0.00	93.86%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	99.38%	0.00%	99.49%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%	1.01	10.62%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Hazardous waste EUR	Metric Tons EUR	0.05	43.01%	0.06	36.29%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.38%	0.00%	99.49%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	43.22%	99.38%	52.33%	99.12%
Unadjusted gender pay gap	Percentage of Fund invested	12.16%	37.97%	11.75%	20.44%
Board gender diversity	Average percentage of female board members	35.84%	99.38%	32.86%	99.49%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	99.38%	0.00%	99.49%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.

2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and

- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	8,886.22	99.38%
Carbon Footprint EUR	tCO2e/M€ invested	65.92	99.38%

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity EUR	tCO2e/M€ revenue	358.02	99.38%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	99.38%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	57.73%	83.94%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	92.25%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	92.25%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.31	92.25%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	92.25%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	92.25%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	92.25%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	92.25%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	92.25%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	92.25%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	99.38%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%
Hazardous waste EUR	Metric Tons EUR	0.05	43.01%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.38%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	43.22%	99.38%
Unadjusted gender pay gap	Percentage of Fund invested	12.16%	37.97%
Board gender diversity	Average percentage of female board members	35.84%	99.38%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	99.38%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
NVIDIA CORPORATION	Information Technology	9.10%	United States
ASML Holding N.V.	Information Technology	5.83%	The Netherlands
MICROSOFT CORPORATION	Information Technology	5.79%	United States
LINDE PUBLIC LIMITED COMPANY	Materials	4.90%	United Kingdom
Ferrari N.V.	Consumer Discretionary	4.53%	Italy
MONCLER S.P.A.	Consumer Discretionary	4.14%	Italy
L'OREAL SA	Consumer Staples	4.05%	France
Atlas Copco Aktiebolag	Industrials	3.99%	Sweden
MASTERCARD INCORPORATED.	Financials	3.74%	United States
KINGSPAN GROUP PUBLIC LIMITED COMPANY	Industrials	3.72%	Ireland
COLOPLAST A/S	Health Care	3.05%	Denmark
CSL LIMITED	Health Care	2.98%	Australia
Adyen N.V.	Financials	2.93%	The Netherlands
RESMED INC.	Health Care	2.80%	United States
ZOETIS INC.	Health Care	2.70%	United States

What was the proportion of sustainability-related investments?

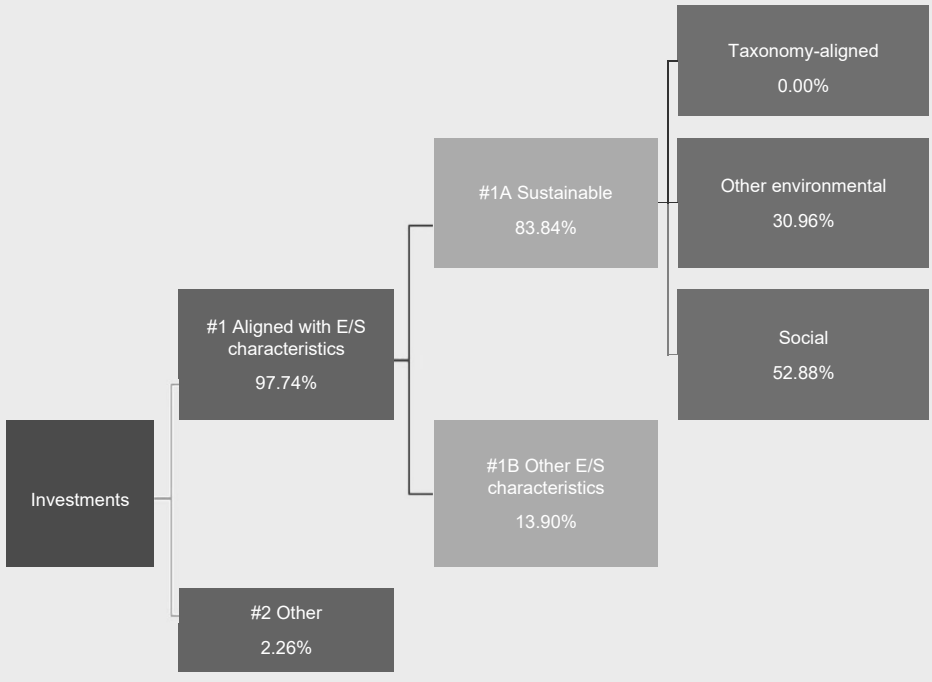
The proportion of sustainability-related investments was 83.84%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.74% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (2.26%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 83.84% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	30.77%
Health Care	22.55%
Consumer Discretionary	12.93%
Industrials	10.18%
Consumer Staples	8.48%
Financials	7.29%
Materials	7.20%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	14.93%
Software	13.39%
Textiles, Apparel & Luxury Goods	8.40%
Health Care Equipment & Supplies	7.98%
Chemicals	7.20%
Financial Services	6.67%
Life Sciences Tools & Services	6.58%
Building Products	6.18%
Personal Care Products	5.62%
Automobiles	4.53%
Machinery	3.99%
Biotechnology	2.98%
Pharmaceuticals	2.70%
Electronic Equipment, Instruments & Components	2.45%
Beverages	2.36%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

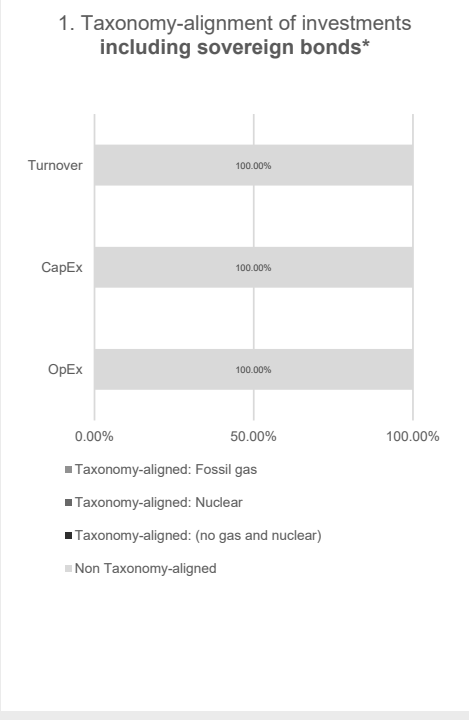
☐ Yes

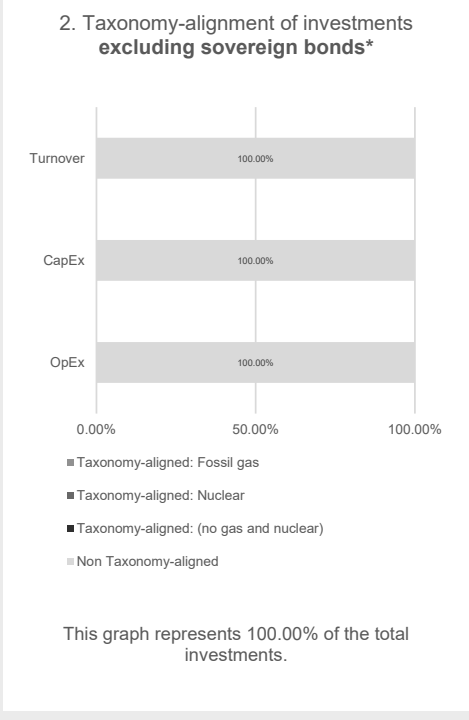
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 30.96% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 52.88%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 2.26% and included cash for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- Engaged with portfolio companies on the initiatives to reduce greenhouse gas emissions.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and all other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Martin Currie Asia Pacific Urban Trends Income Fund (the "Fund")

Legal Entity Identifier: 549300REHT50ARB1IW32

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.90% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 81% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, 16% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 11% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 4 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including remuneration and management incentive, and low carbon transition pathways. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Engagement and Escalation Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

Sustainability KPI Name	Value
Engagements: 1. Contact company on the issues	75.00%
Engagements: 2. Company acknowledges contact	0.00%
Engagements: 3. Discussion on issues takes place	25.00%
Engagements: 4. Company sets out plan to address issue	0.00%
Engagements: 5. Company addresses issue	0.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%
MC Net Zero Alignment: Aligned to Net Zero	0.00%
MC Net Zero Alignment: Aligning to Net Zero	20.80%
MC Net Zero Alignment: Committed	11.40%
MC Net Zero Alignment: Initial Climate Action	9.90%
MC Net Zero Alignment: No Action	57.90%

… And compared to previous periods?

Compared to the previous period, we have seen an increase in the proportion of the Fund’s NAV invested in companies with a science-based target to 16% from 12% as at the end of the previous period, and a decrease in the proportion in companies that have committed to set science based targets to 11% from 16%. This is partly due to companies that were previously committed to setting targets taking the final step and fomalising these commitments.

On engagements we have seen a decrease in the number of engagements on ESG topics with the aim of influencing behaviour to 4 from 8. As at the end of the year the engagements were at the stages of completion as shown below.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
Engagements: 1. Contact company on the issues	75.00%	N/A
Engagements: 2. Company acknowledges contact	0.00%	N/A
Engagements: 3. Discussion on issues takes place	25.00%	N/A
Engagements: 4. Company sets out plan to address issue	0.00%	N/A
Engagements: 5. Company addresses issue	0.00%	N/A
MC Net Zero Alignment: Achieving Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligned to Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligning to Net Zero	20.80%	N/A
MC Net Zero Alignment: Committed	11.40%	N/A
MC Net Zero Alignment: Initial Climate Action	9.90%	N/A
MC Net Zero Alignment: No Action	57.90%	N/A

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	14,029.70	96.38%	19,032.27	88.06%
Carbon Footprint EUR	tCO2e/M€ invested	666.45	96.38%	854.37	88.06%
GHG Intensity EUR	tCO2e/M€ revenue	1,103.09	94.62%	1,411.15	88.06%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	16.05%	92.50%	15.95%	88.06%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	79.49%	64.73%	81.00%	80.36%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	80.07%	0.00	86.78%
Energy consumption intensity: Mining EUR	GWh per Million € sales	3.64	80.07%	0.01	86.78%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.00	80.07%	0.00	86.78%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	13.25	80.07%	8.92	86.78%
Energy consumption intensity: Water EUR	GWh per Million € sales	4.27	80.07%	4.70	86.78%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.10	80.07%	0.05	86.78%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.00	80.07%	0.00	86.78%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	1.49	80.07%	1.06	86.78%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.36	80.07%	0.24	86.78%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	92.50%	0.00%	88.06%
Emissions to water EUR	Metric Tons EUR	0.02	1.33%	0.00	0.00%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Hazardous waste EUR	Metric Tons EUR	0.19	37.88%	0.34	28.29%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.38%	0.00%	95.90%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	65.18%	92.50%	56.51%	84.70%
Unadjusted gender pay gap	Percentage of Fund invested	9.84%	2.80%	17.86%	2.48%
Board gender diversity	Average percentage of female board members	28.83%	92.50%	28.83%	88.06%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	92.50%	0.00%	88.06%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.

2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and

- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	14,029.70	96.38%
Carbon Footprint EUR	tCO2e/M€ invested	666.45	96.38%

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity EUR	tCO2e/M€ revenue	1,103.09	94.62%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	16.05%	92.50%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	79.49%	64.73%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	80.07%
Energy consumption intensity: Mining EUR	GWh per Million € sales	3.64	80.07%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.00	80.07%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	13.25	80.07%
Energy consumption intensity: Water EUR	GWh per Million € sales	4.27	80.07%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.10	80.07%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.00	80.07%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	1.49	80.07%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.36	80.07%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	92.50%
Emissions to water EUR	Metric Tons EUR	0.02	1.33%
Hazardous waste EUR	Metric Tons EUR	0.19	37.88%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.38%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	65.18%	92.50%
Unadjusted gender pay gap	Percentage of Fund invested	9.84%	2.80%
Board gender diversity	Average percentage of female board members	28.83%	92.50%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	92.50%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
AURIZON HOLDINGS LIMITED	Industrials	6.53%	Australia
Link Real Estate Investment Trust	Real Estate	5.89%	Hong Kong
SCENTRE GROUP	Real Estate	5.49%	Australia
Embassy Office Parks REIT	Real Estate	5.29%	India
GUANGDONG INVESTMENT LIMITED	Utilities	5.07%	Hong Kong
CHORUS LIMITED	Communication Services	4.38%	New Zealand
POWER GRID CORPORATION OF INDIA LIMITED	Utilities	4.34%	India
CHARTER HALL RETAIL REIT	Real Estate	4.11%	Australia
CLP HOLDINGS LIMITED	Utilities	3.69%	Hong Kong
Fortune Real Estate Investment Trust	Real Estate	3.28%	Hong Kong
Vicinity Centres	Real Estate	3.17%	Australia
AGL ENERGY LIMITED	Utilities	3.17%	Australia
SCB X PUBLIC COMPANY LIMITED	Financials	2.93%	Thailand
CapitaLand India Trust	Real Estate	2.80%	Singapore
Yuexiu Transport infrastructure Limited	Industrials	2.78%	Hong Kong

What was the proportion of sustainability-related investments?

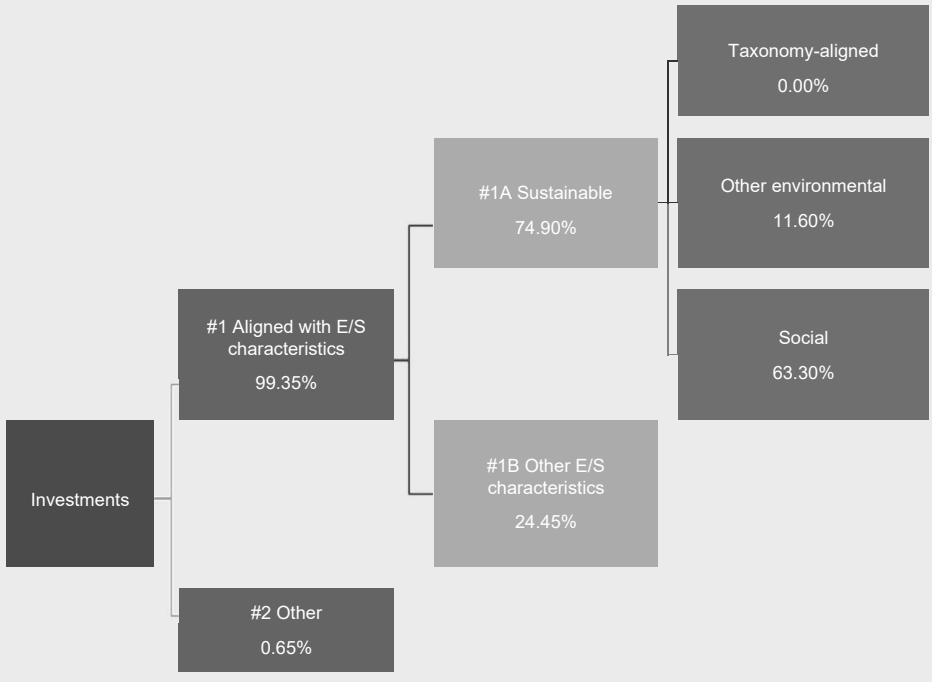
The proportion of sustainability-related investments was 74.90%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.35% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.65%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 74.90% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Real Estate	45.17%
Utilities	24.07%
Industrials	15.86%
Communication Services	9.88%
Financials	2.93%
Top sub-sector	**% of Assets**
Retail REITs	27.77%
Electric Utilities	11.77%
Diversified Telecommunication Services	9.88%
Transportation Infrastructure	9.33%
Ground Transportation	6.53%
Diversified REITs	5.39%
Office REITs	5.29%
Water Utilities	5.07%
Real Estate Management & Development	4.30%
Multi-Utilities	3.17%
Gas Utilities	3.02%
Financial Services	2.93%
Industrial REITs	2.42%
Independent Power & Renewable Electricity Producers	1.04%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

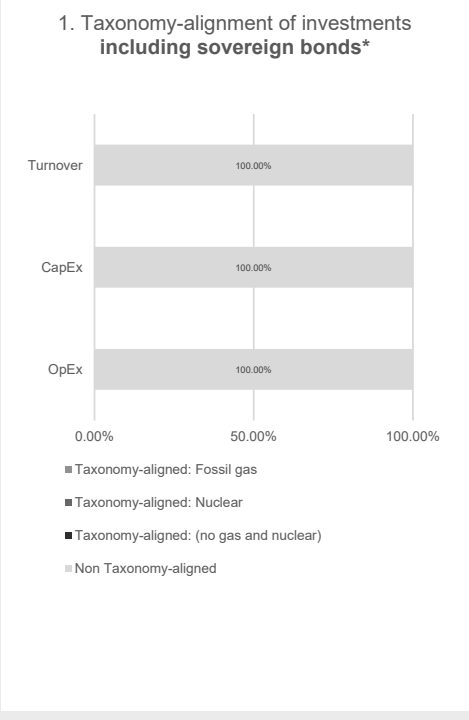
☐ Yes

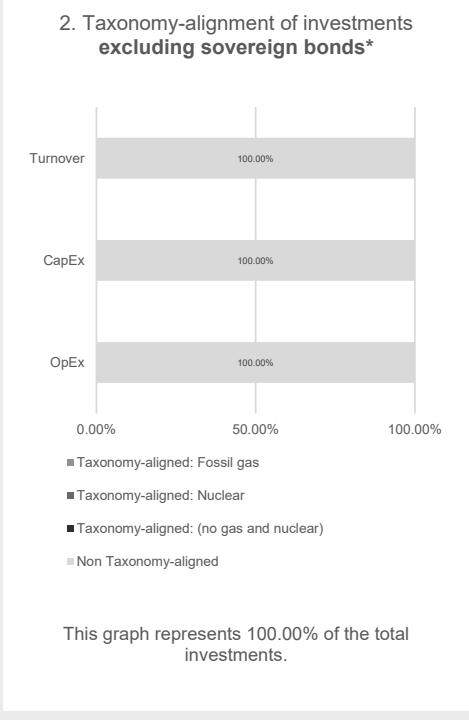
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 11.60% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 63.30%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.65% and included cash for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- Engaged with portfolio companies to discuss their current variable remuneration structure that could lead to suboptimal outcomes for shareholders, and our preferences for these. The Portfolio managers also discussed the adoption of clearer carbon emission transition pathways and other ESG disclosures at some portfolio companies.
- Adhered to the exclusions as set out in the prospectus regarding proprietary sustainability risk ratings, UN Global Compact violations, controversial weapons and other excluded business activities.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability risk rating of 5, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.
- The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe being equities located in developed and/ or emerging market countries where the country was represented in the MSCI AC Asia Pacific ex Japan Index.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Martin Currie Global Emerging Markets Fund (the "Fund")

Legal Entity Identifier: 549300Y8TPNIB3NAMF62

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.55% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 72% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 17% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 11% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 90 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition, companies' net zero carbon transition plans, and workplace culture. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Engagement and Escalation Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

Sustainability KPI Name	Value
Engagements: 1. Contact company on the issues	23.00%
Engagements: 2. Company acknowledges contact	11.00%
Engagements: 3. Discussion on issues takes place	53.00%
Engagements: 4. Company sets out plan to address issue	9.00%
Engagements: 5. Company addresses issue	4.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%
MC Net Zero Alignment: Aligned to Net Zero	0.00%
MC Net Zero Alignment: Aligning to Net Zero	17.40%
MC Net Zero Alignment: Committed	11.00%
MC Net Zero Alignment: Initial Climate Action	14.30%
MC Net Zero Alignment: No Action	57.30%

… And compared to previous periods?

Compared to the previous period, we have seen an increase in the proportion of the Fund's NAV invested in companies with a science-based target to 1% from 4% as at 1/03/2023, and a decrease in the proportion in companies that have committed to set science based targets to 11% from 20%. This is largely due to companies that were previously committed to setting targets taking the final step and fomalising these commitments.

On engagements we have seen an increase in early and mid stage engagements and a decrease in late stage engagements, as we continue to engage with portfolio companies on material matters with some reaching their conclusion. Please refer to the previous annual report for specific values.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
Engagements: 1. Contact company on the issues	23.00%	4.00%
Engagements: 2. Company acknowledges contact	11.00%	12.00%
Engagements: 3. Discussion on issues takes place	53.00%	58.00%
Engagements: 4. Company sets out plan to address issue	9.00%	19.00%
Engagements: 5. Company addresses issue	4.00%	8.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligned to Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligning to Net Zero	17.40%	N/A
MC Net Zero Alignment: Committed	11.00%	N/A
MC Net Zero Alignment: Initial Climate Action	14.30%	N/A
MC Net Zero Alignment: No Action	57.30%	N/A

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	11,584.46	97.41%	11,085.00	96.39%
Carbon Footprint EUR	tCO2e/M€ invested	362.44	97.41%	329.97	96.39%
GHG Intensity EUR	tCO2e/M€ revenue	912.40	97.32%	1,004.71	96.39%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	6.87%	97.20%	7.95%	96.39%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	86.53%	75.94%	86.15%	81.90%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Mining EUR	GWh per Million € sales	1.43	81.19%	1.47	87.61%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	1.42	81.19%	3.01	87.61%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.52	81.19%	0.00	87.61%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.21	81.19%	0.22	87.61%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.07	81.19%	0.07	87.61%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	81.19%	0.00	87.61%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	97.20%	0.00%	96.39%
Emissions to water EUR	Metric Tons EUR	0.00	3.34%	0.02	14.67%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Hazardous waste EUR	Metric Tons EUR	1.07	47.28%	0.45	50.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.38%	0.00%	96.68%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	66.13%	97.20%	74.61%	95.98%
Unadjusted gender pay gap	Percentage of Fund invested	24.15%	8.73%	25.65%	9.73%
Board gender diversity	Average percentage of female board members	19.98%	97.12%	18.30%	96.39%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.20%	0.00%	96.39%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.

2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and

- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

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The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

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The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	11,584.46	97.41%
Carbon Footprint EUR	tCO2e/M€ invested	362.44	97.41%

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity EUR	tCO2e/M€ revenue	912.40	97.32%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	6.87%	97.20%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	86.53%	75.94%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	81.19%
Energy consumption intensity: Mining EUR	GWh per Million € sales	1.43	81.19%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	1.42	81.19%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.52	81.19%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	81.19%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	81.19%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.21	81.19%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.07	81.19%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	81.19%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	97.20%
Emissions to water EUR	Metric Tons EUR	0.00	3.34%
Hazardous waste EUR	Metric Tons EUR	1.07	47.28%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.38%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	66.13%	97.20%
Unadjusted gender pay gap	Percentage of Fund invested	24.15%	8.73%
Board gender diversity	Average percentage of female board members	19.98%	97.12%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.20%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	9.71%	Taiwan
Samsung Electronics Co., Ltd.	Information Technology	8.73%	South Korea
Tencent Holdings Limited	Communication Services	5.95%	China
SK hynix Inc.	Information Technology	3.79%	South Korea
HDFC BANK LIMITED	Financials	3.50%	India
ICICI BANK LIMITED	Financials	3.33%	India
ALIBABA GROUP HOLDING LIMITED	Consumer Discretionary	3.25%	China
RELIANCE INDUSTRIES LIMITED	Energy	2.95%	India
TITAN COMPANY LIMITED	Consumer Discretionary	2.83%	India
PT Bank Rakyat Indonesia (Persero) Tbk	Financials	2.39%	Indonesia
AIA Group Limited	Financials	2.30%	Hong Kong
ANTOFAGASTA PLC	Materials	2.10%	United Kingdom
Grupo Financiero Banorte, S.A.B. de C.V.	Financials	2.05%	Mexico
WEG S.A.	Industrials	2.02%	Brazil
Al Rajhi Banking & Investment Corporation SJSC	Financials	1.89%	Saudi Arabia

What was the proportion of sustainability-related investments?

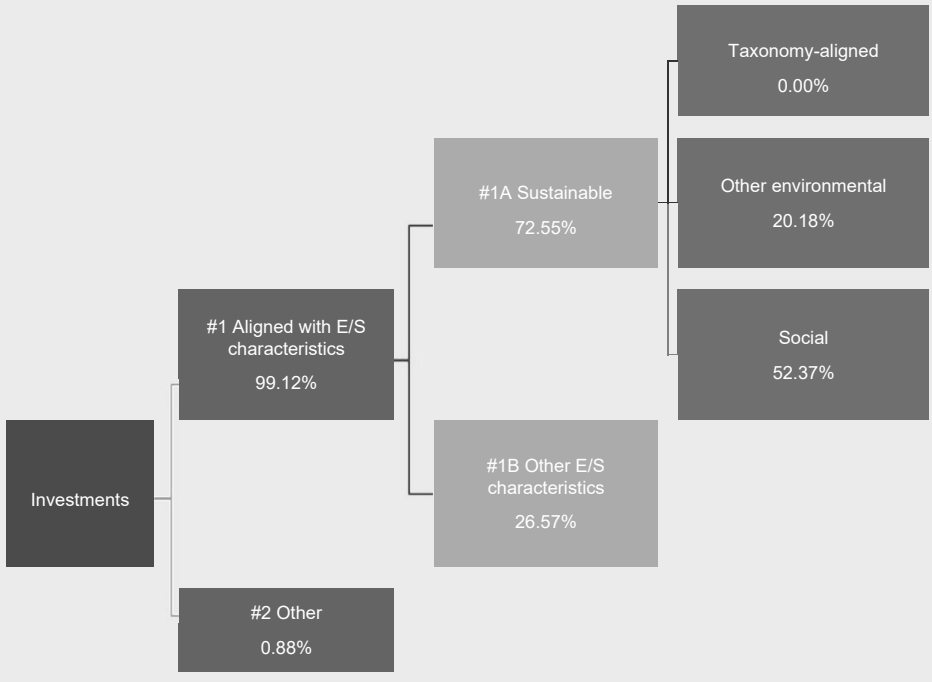
The proportion of sustainability-related investments was 72.55%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.12% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.88%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 72.55% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	30.21%
Financials	25.49%
Consumer Discretionary	11.82%
Communication Services	8.11%
Materials	7.18%
Industrials	5.09%
Energy	4.75%
Health Care	3.37%
Consumer Staples	2.61%
Utilities	0.41%
Top sub-sector	**% of Assets**
Banks	19.76%
Semiconductors & Semiconductor Equipment	15.71%
Technology Hardware, Storage & Peripherals	8.73%
Interactive Media & Services	6.83%
Oil, Gas & Consumable Fuels	4.75%
Broadline Retail	4.63%
Insurance	4.15%
Electrical Equipment	3.81%
Chemicals	3.77%
IT Services	3.07%
Textiles, Apparel & Luxury Goods	2.83%
Electronic Equipment, Instruments & Components	2.70%
Consumer Staples Distribution & Retail	2.13%
Metals & Mining	2.10%
Hotels, Restaurants & Leisure	1.75%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

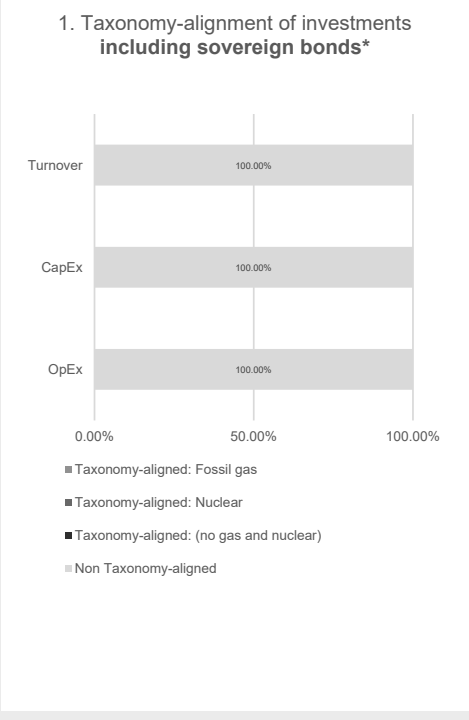
☐ Yes

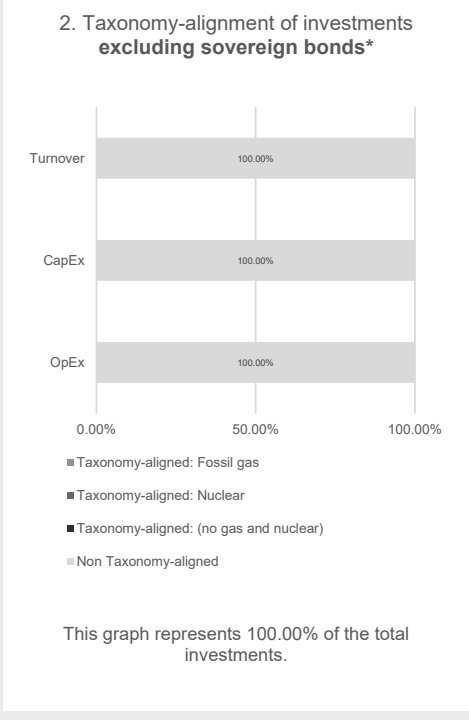
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 20.18% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 52.37%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.88% and included cash for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- Engaged with portfolio companies on the setting or implementation of greenhouse gas emissions reductions targets.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, tobacco, UN Global Compact violations, controversial weapons and coal.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Martin Currie European Unconstrained Fund (the "Fund")

Legal Entity Identifier: 5493001JP7YZEMZJTE31

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 75.27% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 77% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 62% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 19% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 4 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition and climate change risks. As at the end of the year the engagements were at the stages of completion as shown below.

There was a total of 22 engagements over the period.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Engagement and Escalation Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

Sustainability KPI Name	Value
Engagements: 1. Contact company on the issues	0.00%
Engagements: 2. Company acknowledges contact	0.00%
Engagements: 3. Discussion on issues takes place	100.00%
Engagements: 4. Company sets out plan to address issue	0.00%
Engagements: 5. Company addresses issue	0.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%
MC Net Zero Alignment: Aligned to Net Zero	0.00%
MC Net Zero Alignment: Aligning to Net Zero	62.30%
MC Net Zero Alignment: Committed	19.60%
MC Net Zero Alignment: Initial Climate Action	8.30%
MC Net Zero Alignment: No Action	9.80%

… And compared to previous periods?

Compared to the previous period, we have seen a minor decrease in the proportion of the Fund's NAV invested in companies with a science-based target to 62% from 64% as at the end of the previous period, and an increase in the proportion in companies that have committed to set science based targets to 19% from 9%. This is due to changes in portfolio holdings, and companies committing to setting science-based targets.

We have seen an more engagements on Environmental Social and Governance (ESG) topics with the aim of influencing behavior compared to the previous quarter, to 4 from 0. We have seen total engagements decrease to 22 from 26.

	Sustainability KPI historical comparison	
	2024	2023
Sustainability KPI Name	Value	Value
Engagements: 1. Contact company on the issues	0.00%	N/A
Engagements: 2. Company acknowledges contact	0.00%	N/A
Engagements: 3. Discussion on issues takes place	100.00%	N/A
Engagements: 4. Company sets out plan to address issue	0.00%	N/A
Engagements: 5. Company addresses issue	0.00%	N/A
MC Net Zero Alignment: Achieving Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligned to Net Zero	0.00%	N/A
MC Net Zero Alignment: Aligning to Net Zero	62.30%	N/A
MC Net Zero Alignment: Committed	19.60%	N/A
MC Net Zero Alignment: Initial Climate Action	8.30%	N/A
MC Net Zero Alignment: No Action	9.80%	N/A

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	14,201.20	99.16%	12,594.31	96.22%
Carbon Footprint EUR	tCO2e/M€ invested	76.46	99.16%	71.95	96.22%
GHG Intensity EUR	tCO2e/M€ revenue	386.71	98.50%	416.67	96.22%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	97.88%	0.00%	96.22%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.32	87.07%	0.31	93.16%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	87.07%	0.02	93.16%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	87.07%	0.00	93.16%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	97.88%	0.00%	96.22%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%	0.01	5.04%
Hazardous waste EUR	Metric Tons EUR	0.05	45.55%	0.09	47.76%
Violations of UNGC principles	Percentage of Fund invested	0.00%	99.16%	0.00%	98.99%

		PAI historical comparison			
		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
and OECD Guidelines					
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	39.84%	97.88%	50.36%	95.15%
Unadjusted gender pay gap	Percentage of Fund invested	19.20%	28.93%	19.03%	11.63%
Board gender diversity	Average percentage of female board members	38.14%	97.88%	35.94%	96.22%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.88%	0.00%	96.22%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.

2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR,

the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	14,201.20	99.16%
Carbon Footprint EUR	tCO2e/M€ invested	76.46	99.16%
GHG Intensity EUR	tCO2e/M€ revenue	386.71	98.50%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	97.88%

PAI indicators	Unit of measurement	Value	Coverage
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	87.07%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	87.07%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.32	87.07%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	87.07%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	87.07%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	87.07%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	87.07%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	87.07%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	87.07%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	97.88%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%
Hazardous waste EUR	Metric Tons EUR	0.05	45.55%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.16%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	39.84%	97.88%
Unadjusted gender pay gap	Percentage of Fund invested	19.20%	28.93%
Board gender diversity	Average percentage of female board members	38.14%	97.88%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.88%

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Ferrari N.V.	Consumer Discretionary	9.77%	Italy
ASML Holding N.V.	Information Technology	9.59%	The Netherlands
MONCLER S.P.A.	Consumer Discretionary	6.71%	Italy
L'OREAL SA	Consumer Staples	5.37%	France
LINDE PUBLIC LIMITED COMPANY	Materials	5.28%	United Kingdom
Atlas Copco Aktiebolag	Industrials	4.85%	Sweden
KINGSPAN GROUP PUBLIC LIMITED COMPANY	Industrials	4.63%	Ireland
ASSA ABLOY AB	Industrials	4.51%	Sweden
METTLER-TOLEDO INTERNATIONAL INC.	Health Care	4.49%	United States
DASSAULT SYSTEMES SE	Information Technology	4.34%	France
SARTORIUS STEDIM BIOTECH S.A.	Health Care	4.28%	France
NEMETSCHEK SE	Information Technology	4.23%	Germany
Partners Group Holding AG	Financials	4.01%	Switzerland
Hexagon Aktiebolag	Information Technology	3.93%	Sweden
COLOPLAST A/S	Health Care	3.80%	Denmark

What was the proportion of sustainability-related investments?

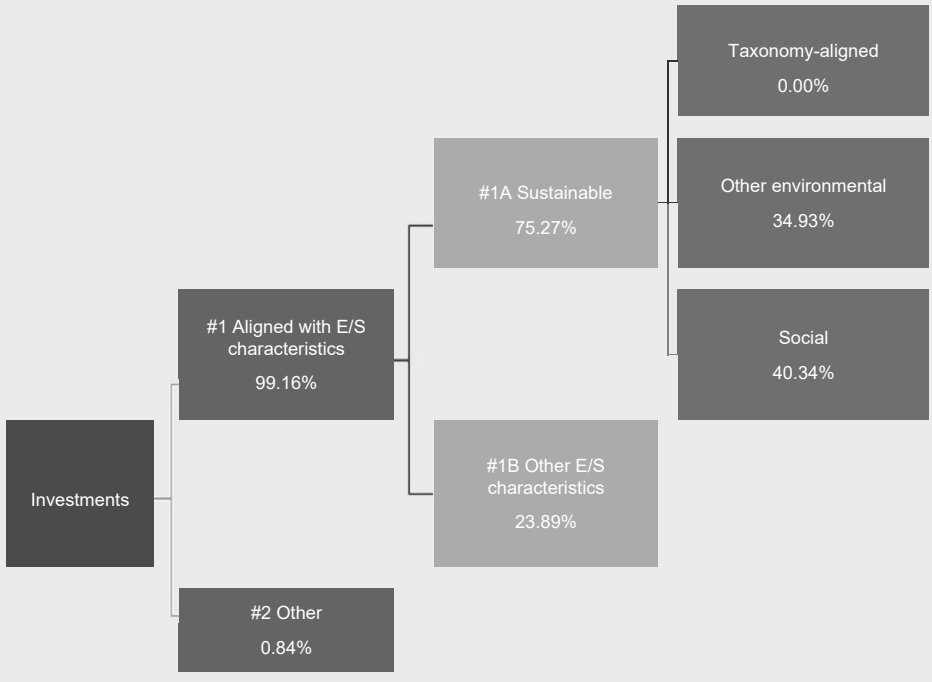
The proportion of sustainability-related investments was 75.27%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.16% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.84%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 75.27% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	26.89%
Consumer Discretionary	19.99%
Health Care	14.55%
Industrials	13.88%
Consumer Staples	8.66%
Materials	8.20%
Financials	6.97%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	14.49%
Life Sciences Tools & Services	10.78%
Textiles, Apparel & Luxury Goods	10.30%
Automobiles	9.69%
Building Products	9.07%
Software	8.50%
Chemicals	8.20%
Personal Care Products	5.33%
Machinery	4.81%
Capital Markets	3.97%
Electronic Equipment, Instruments & Components	3.90%
Health Care Equipment & Supplies	3.77%
Financial Services	3.00%
Beverages	2.66%
Food Products	0.68%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

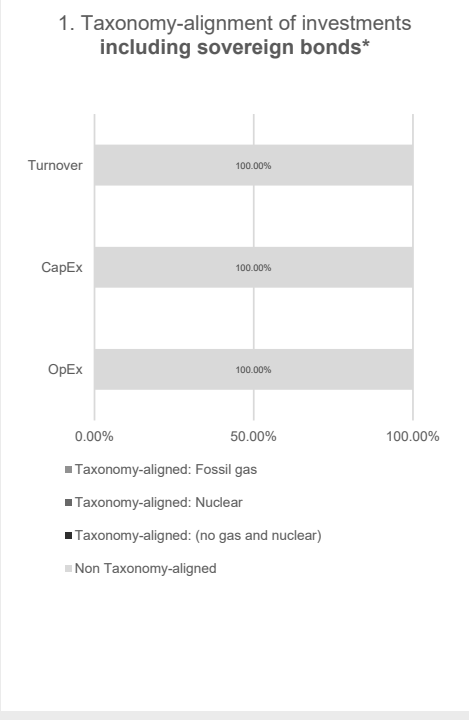
☐ Yes

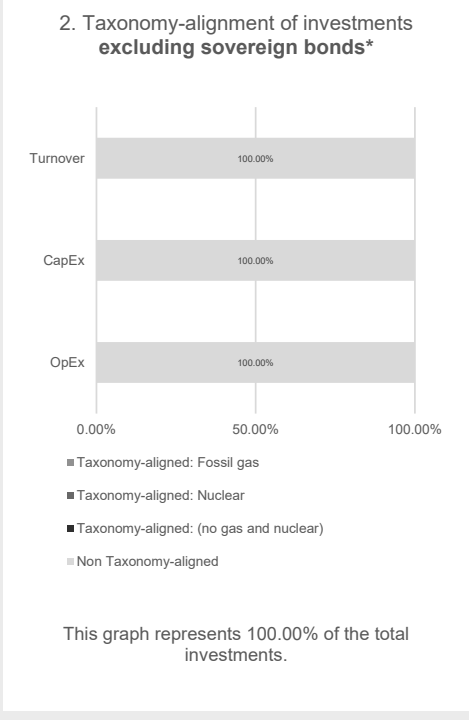
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 34.93% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 40.34%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.84% and included cash for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- Engaged with portfolio companies on the setting or implementation of greenhouse gas emissions reductions targets.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and all other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.
- The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe being equities located in developed and/ or emerging market countries where the country was represented in the MSCI AC Asia Pacific ex Japan Index.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Martin Currie Improving Society Fund (the "Fund")

Legal Entity Identifier: 254900MZ0K8Z3QFWHN23

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ YES	☐ NO
☒ It made **sustainable investments with an environmental objective:** 14.80%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investment
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 82.10%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

To meet the sustainable investment objective of the Fund, investee companies provided products and/or services that (i) contribute to fairness of social opportunity (ii) contribute towards improving wellbeing, inclusion and/or (iii) support a just transition towards a sustainable economy.

Derivative instruments have not been used to attain the environmental / social objective of the Fund.

As at 29 February 2024, 98.2% of the AUM of the Fund was invested in companies that contributed to the sustainable investment objective, with the remaining 1.8% held in cash.

No index has been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the sustainable investment objective by the Fund are the following:

- The proportion of the Fund represented by sustainable investments with a social objective: Over the period, the proportion of the Fund invested in sustainable investments with a social objective was greater than 70%.
- The proportion of the Fund represented by environmentally sustainable investments that support the Fund's social objective: Over the period, the proportion of the Fund that was not invested in sustainable investments with a social objective, or held in cash, was invested in sustainable investments with an environmental objective that supported the Fund's social objective.
- The proportion of the Fund meeting, exceeding and lagging specific impact Key Performance Indicators (KPIs) that are set for each company. As at the end of the period, the status of KPIs across the portfolio was distributed as below:
- The proportion of the Fund with a structured engagement process in place:
    - focused on where the Investment Manager is engaging on specific company KPIs,; and

- focused on improving sustainability related behaviour.

Over the period, 100% of the Fund was engaged with on at least one of the two areas above.

In line with our Climate Engagement and Escalation Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

Sustainability KPI Name	Value
Impact KPIs: Meeting	70.45%
Impact KPIs: Exceeding	17.05%
Impact KPIs: Lagging	12.50%
MC Net Zero Alignment: Achieving Net Zero	0.00%
MC Net Zero Alignment: Aligned to Net Zero	0.00%
MC Net Zero Alignment: Aligning to Net Zero	32.90%
MC Net Zero Alignment: Committed	24.90%
MC Net Zero Alignment: Initial Climate Action	5.20%
MC Net Zero Alignment: No Action	35.20%

… And Compared to Previous Periods?

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.

2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines

for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 2023-03-01 - 2024-02-29.

Largest investments	Sector	% of Assets	Country
INTUITIVE SURGICAL, INC.	Health Care	6.78%	United States
XYLEM INC.	Industrials	6.34%	United States
HDFC BANK LIMITED	Financials	5.49%	India
NOVOZYMES A/S	Materials	5.42%	Denmark
MERCADOLIBRE, INC.	Consumer Discretionary	5.37%	Uruguay
VEOLIA ENVIRONNEMENT SA	Utilities	4.97%	France
ECOLAB INC.	Materials	4.94%	United States
REVVITY, INC.	Health Care	4.94%	United States
CRODA INTERNATIONAL PUBLIC LIMITED COMPANY	Materials	4.68%	United Kingdom
VALMONT INDUSTRIES, INC.	Industrials	4.51%	United States
AMPLIFON S.P.A.	Health Care	4.29%	Italy
VEEVA SYSTEMS INC.	Health Care	4.26%	United States
DEERE & COMPANY	Industrials	4.18%	United States
AIRTEL AFRICA PLC	Communication Services	4.04%	United Kingdom
ILLUMINA, INC.	Health Care	3.63%	United States

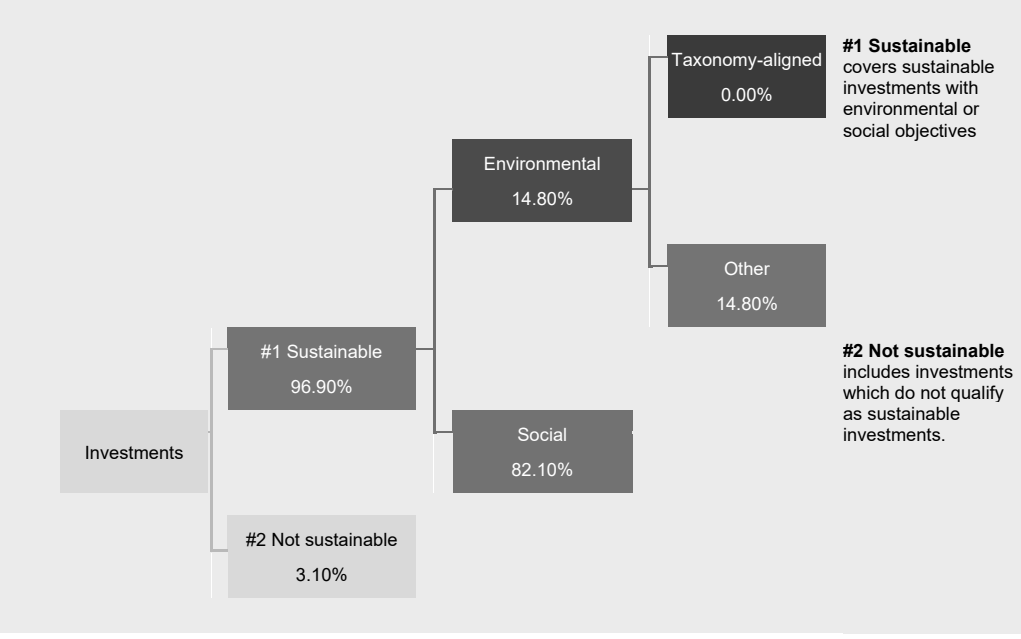
What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 96.90%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

96.90% of the Fund's NAV invested in sustainable investments. The remaining portion (3.10%) was not aligned with the promoted characteristics and consisted of liquid assets.



In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Health Care	27.04%
Industrials	19.17%
Materials	15.04%
Consumer Discretionary	14.81%
Financials	8.57%
Utilities	6.15%
Communication Services	4.04%
Information Technology	2.05%
Top sub-sector	**% of Assets**
Chemicals	15.04%
Machinery	12.09%
Health Care Equipment & Supplies	9.92%
Life Sciences Tools & Services	8.57%
Banks	8.57%
Broadline Retail	5.37%
Multi-Utilities	4.97%
Construction & Engineering	4.51%
Health Care Providers & Services	4.29%
Health Care Technology	4.26%
Wireless Telecommunication Services	4.04%
Diversified Consumer Services	3.69%
Household Durables	2.79%
Hotels, Restaurants & Leisure	1.63%
Professional Services	1.51%

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

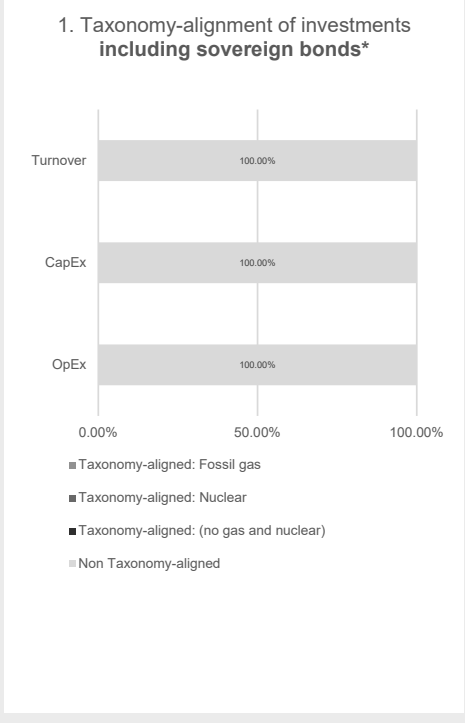
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? [1]

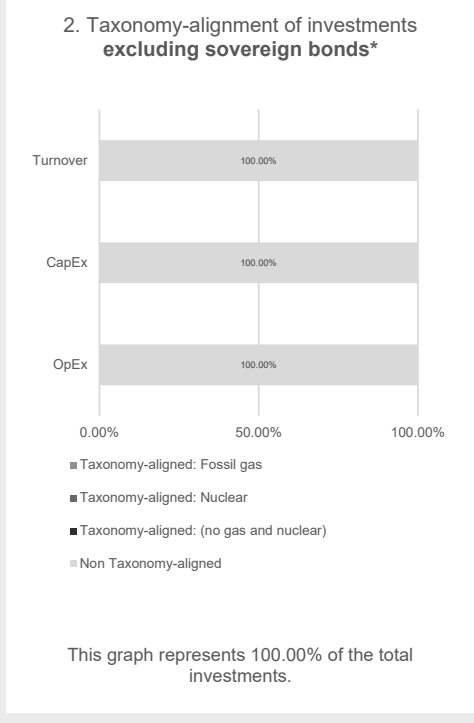
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, during the reference period, 14.80% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 82.10% during the reference period.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 3.10% and included cash for which there were no minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Portfolio Managers engaged with portfolio companies on the impact each company is having through its products and services, or on improving sustainability related behaviours.

All exclusions as set out in the prospectus were adhered to. Please see the Annex for the Fund for full details of these.

Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis.

The Fund maintained a portfolio MSCI ESG rating higher than that of the Fund's investment universe (MSCI ACWI IMI).

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Franklin Responsible Income 2028 Fund (the "Fund")

Legal Entity Identifier: 254900FTK4TK4QA6CU84

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.72% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In order to promote the transition to a low-carbon economy, the portfolio management team avoided exposure to what they termed Climate Laggards. Sovereign issuers that were ranked within the bottom 20% of their peer group, based on environmental factors including, but not limited to, GHG emissions, energy intensity, protection of biodiversity, air pollution, and renewable energy mix, were labelled Climate Laggards. For corporate issuers, it was companies that were ranked within the top 20% of their peer industry group based on their GHG intensity. At the end of the reporting period, the Sub-Fund's allocation to Climate Laggards stood at 0% of its net asset value (NAV) during the reference period.

In addition to this, the Sub-Fund also refrained from investing in issuers involved in controversial business behaviors or adverse economic activities (as further described in the Precontractual Disclosure), including but not limited to, where exposure to fossil fuel extraction or energy production from fossil fuels exceeded the investment team's acceptable limit (e.g., any company, which derives more than 5% of its revenues from thermal coal extraction is deemed not investable), an issuer was involved in production of weapons of mass destruction or a corporation seriously and repeatedly breached United Nations Global Compact. In addition to the listed exclusions, the Sub-Fund also refrained from investing in sovereign issuers listed with a "Not Free" status according to the Freedom House Index.

The Sub-Fund committed to allocate a minimum of 11% of its NAV to sustainable investments in economic activities that contribute to environmental objectives and a minimum of 1% in those that contribute to social objectives. Over the reporting period, 15.72% of the Sub-Fund's NAV was invested in sustainable investments (please see a detailed breakdown in the below section "How did the sustainability indicators perform", if not stated otherwise, all values shown are based on weighted average over 4 quarters during the reporting reference period). This was achieved primarily through investments in green, social and sustainability use of proceeds bonds that were issued explicitly to finance a specific set of eligible environmental and/or social projects. An example of this includes the Sub-Fund's investment in a use of proceeds bond issued by the ABN AMRO Bank N.V in support of its goal to increase substantially the share of renewable energy in the global energy mix by 2030 and enhance resilience to the climate change and natural disasters. The largest part of the proceeds from the sale of the bond were allocated to supporting the energy efficiency. The energy efficiency means for example loans for solar panels on existing homes, sustainable commercial real estate and wind energy. Some projects of note included increased financing of property with energy label A or higher. In addition to that, ABN AMRO Bank scaled up its investments in renewable energy projects, as for example the financing of a methanol- fueled MR tanker newbuild vessel.

In this regard, the weighted average over four quarters during the reporting reference period of 1st March 2023 to 29th February 2024, represented 98.56 % of assets aligned with the E/S characteristics, while the remaining 1.44 % of assets held by the Sub-Fund that were not aligned with the E/S characteristics consisted of cash.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following sustainability indicators were used to measure the attainment of environmental or social characteristics promoted by the Fund:

Exposure to Green, Social and Sustainability (GSS) Bonds and those issued by the Environmental Champions.

- 11.24 % of investments in green bonds;

- 4.48% of investments in social bonds;

- 0.00% of investments in sustainability bonds;

- 41.10% of investments in bonds issued by best-in-class issuers ("Environmental Champions");

Percentage of investment in issuers having exposure to, or tying with excluded sectors and additional exclusions further described in the investment strategy section of this annex - 0.00%

The list of issuers, with which the Investment Manager engaged between 1 March 2023 and 29 February 2024:

1. ABANCA Corporacion Bancaria 2. Abertis 3. ABN AMRO Bank 4. Adevinta 5. AIB Group 6. Altice France 7. Apple 8. Arena Luxembourg Finance 9. Atlantia 10. Autostrade per l'Italia 11. Avantor 12. Azelis 13. Banco Sabadell 14. Bank of Ireland 15. Barclays 16. Berry Global 17. Blackstone Property Partners Europe Holdings 18. BNP Paribas 19. Caixa Geral de Depositos 20. CaixaBank 21. CEZ Group 22. Commerzbank AG 23. Credit Agricole Assurances24. Credit Suisse 25. Crown European Holdings 26. Danske Bank 27. DXC Technology 28. EasyJet 29. Eaton Vance 30. ENGIE 31. Goldman Sachs 32. Holding d'Infrastructures 33. HSBC 34. Ibercaja Banco 35. IBM 36. iliad Group 37. IMA Group 38. ING Groep NV 39. Intesa Sanpaolo 40. IQVIA 41. Italmatch Chemicals 42. JPMorgan Chase 43. LKQ Corp 44. Logicor 45. Lufthansa Group 46. Matterhorn Telecom 47. National Grid 48. Nationwide Building Society 49. NatWest 50. Orano 51. Paprec 52. Prosus 53. PVH Corp. 54. Rabobank 55. Renault Group 56. Romania 57. Samhallsbyggnadsbolaget i Norden AB 58. SANEF 59. Santander Group 60. Santander UK 61. Schneider Electric 62. Societe Generale 63. Swedbank 64. TenneT 65. Thames Water 66. UBS Group AG 67. Unicaja Banco 68. Verisure 69. Verizon 70. Victoria PLC 71. Volvo Cars 72. Vonovia SE

Sustainability KPI Name	Value
Exposure to Green Bonds	11.24%
Exposure to Social Bonds	4.48%
Exposure to Sustainability Bonds	0.00%
Exposure to Environmental Champions	41.10%
Exposure to Excluded Sectors	0.00%
Exposure to the Principle Adverse Impact (PAI) indicators	1.00
List of issuers, with which the Investment Manager engages	1.00

… And compared to previous periods?

Direct comparison is not feasible, given that the fund was launched at 23 January 2023, therefore the first reporting period encompassed a little bit over a month between 23 January 2023 and 28 February 2023, while the reporting period for this report is a full financial year 1 March 2023 to 29 February 2024.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The objective of the sustainable investments were, amongst others, to fund and promote:

a) the efficient use of energy, raw materials, water, and land;

b) the production of renewable energy;

c) the reduction of waste, and greenhouse gas (GHG) emissions, and lower impact of economic activities on biodiversity;

d) the development of a circular economy;

e) tackling inequalities and fostering social cohesion;

f) social integration;

g) good labour relations; or

h) investments in human capital, including disadvantaged communities.

The Fund’s sustainable investments included a minimum allocation of 10% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives.

This was achieved by investing in bonds labelled as "green" or in any other securities whose:

A) proceeds were used on eligible environmental projects;

B) framework adheres to international standards (including but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles, future European Union Green Bond Standard (the "EU GBS")); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

The use of proceeds for these bonds was clearly defined and aligned with the objectives above.

Additionally, the Fund committed to include a minimum allocation of 1% of its portfolio to sustainable social activities. This was achieved by investing in bonds labelled as "social" or in any other securities, whose:

A) proceeds were used on eligible social projects;

B) framework adheres to international standards (including but not limited to, ICMA Social Bond Principles); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (DNSH) principle across the portfolio.

Corporate issuers were monitored using the Principle Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), #10 (violation of the UN Global Compact principles and the principles of the OECD Guidelines for Multinational Enterprises), and #14 (exposure to controversial weapons) were excluded from the Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") which ranks the remaining issuers in the Fund's investment universe according to their GHG emissions and intensity. Issuers falling within the bottom 20% of their peer groups with respect to PAI #1 (GHG emissions) and #3 (carbon footprint) (for corporates) and PAI #15 (GHG intensity) (for sovereigns) were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, especially with regards to the commitment to invest 11% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

a. remove issuers that were considered to do significant harm from the portfolio; and

b. inform the Investment Manager about the risk associated with adverse impact and take appropriate action – that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see sections "Principal Adverse Impact" and "Investment Strategy" of the Fund of this annex).

While assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, (e.g. solar/PV panels), the Investment Manager ascertained that financed projects score well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments. For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by these service providers were flagged in the investment compliance system for subsequent investigation by the Investment Manager.

Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

(i) identifying issuers deemed to be "Best-in-class";

(ii) restricting the Fund's investment universe; and

(iii) guiding thematic engagement.

Identifying Best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Manager to be "Environmental Champions". "Environmental Champions" were identified using two proprietary ESG rankings:

- The EETI ranks sovereign issuers energy efficiency, natural capital conservation, renewable energy performance, using various data points, including GHG Intensity (emissions normalized by gross domestic product, CO2e/GDP).
- The ESG Credit App ranks corporate issuers by their GHG emissions and GHG intensity using various data points such as scope 1 and 2 GHG emissions, emitters' historic trajectories.

Restricting Fund's investible universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager committed to engage with 5% of active holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics.

More information on how the Fund considered its PAIs may be found in the periodic reporting of the Fund.

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Scope 1 EUR	tCO2e	3,138.53	71.04%
GHG Emissions: Scope 2 EUR	tCO2e	310.51	71.04%
GHG Emissions: Scope 3 EUR	tCO2e	14,877.17	71.04%
GHG Emissions: Scope 1 & 2 EUR	tCO2e	3,449.04	71.04%
GHG Emissions: Total Emissions Est EUR	tCO2e	18,392.29	71.04%
Carbon Footprint 1&2 EUR	tCO2e/M€ invested	57.62	71.04%
Carbon Footprint Est EUR	tCO2e/M€ invested	310.66	71.04%
GHG Intensity 1&2 EUR	tCO2e/M€ revenue	74.78	88.21%
GHG Intensity Est EUR	tCO2e/M€ revenue	749.46	88.37%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	4.32%	84.69%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	64.38%	67.18%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	65.27%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	65.27%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.18	65.27%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	8.66	65.27%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	65.27%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.09	65.27%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.03	65.27%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.47	65.27%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	65.27%

PAI indicators	Unit of measurement	Value	Coverage
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	84.69%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%
Hazardous waste EUR	Metric Tons EUR	0.45	14.85%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	86.53%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	26.14%	84.69%
Unadjusted gender pay gap	Percentage of Fund invested	23.02%	29.76%
Board gender diversity	Average percentage of female board members	37.87%	84.69%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	84.69%
GHG Intensity of investee countries EUR	tCO2e/M€ revenue	481.28	2.02%
Investee countries subject to social violations	Count of Countries in Fund	0	2.02%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2023-03-01 - 2024-02-29.

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Romanian Government International Bond 2.125% 03/07/2028 REG S	Government Bonds	2.02%	Romania
Intesa Sanpaolo Spa 1.75% 03/20/2028 REG S	Financials	1.58%	Italy
Bank Of Ireland Group PLC 4.875% 07/16/2028 *FIXED TO FLOAT* REG S	Financials	1.54%	Ireland
UBS Group AG 4.625% 03/17/2028 *FIXED TO FLOAT* REG S	Financials	1.53%	Switzerland
BNP Paribas SA .5% 02/19/2028 *FIXED TO FLOAT* REG S	Financials	1.53%	France
National Grid PLC .163% 01/20/2028 REG S	Utilities	1.51%	United Kingdom
ABN AMRO Bank NV 4% 01/16/2028 REG S	Financials	1.51%	The Netherlands
AIB Group PLC 2.25% 04/04/2028 *FIXED TO FLOAT* REG S	Financials	1.51%	Ireland
ING Groep NV 4.875% 11/14/2027 *FIXED TO FLOAT* REG S	Financials	1.51%	The Netherlands
Skandinaviska Enskilda Banken AB .375% 06/21/2028 REG S	Financials	1.50%	Sweden
Thermo Fisher Scientific Inc .5% 03/01/2028	Health Care	1.49%	United States
Crelan SA 5.75% 01/26/2028 REG S	Financials	1.49%	Belgium
Barclays PLC .877% 01/28/2028 *FIXED TO FLOAT* REG S	Financials	1.49%	United Kingdom
Sage Group PLC/The 3.82% 02/15/2028 REG S	Information Technology	1.48%	United Kingdom
Natwest Markets PLC 4.25% 01/13/2028 REG S	Financials	1.48%	United Kingdom

What was the proportion of sustainability-related investments?

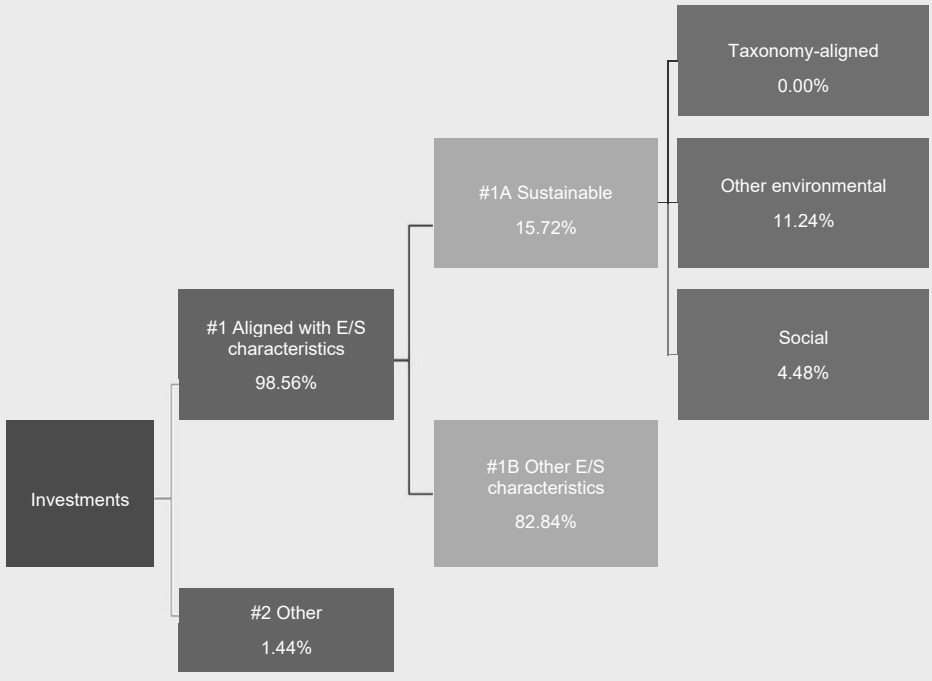
The portion of sustainability-related investments is 15.72%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.56% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund (if not stated otherwise, all values shown are based on weighted average over 4 quarters during the reporting reference period). The remaining portion (1.44%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and social characteristics, the Fund invested 15.72% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	49.73%
Industrials	14.83%
Consumer Discretionary	6.58%
Communication Services	6.13%
Health Care	5.85%
Utilities	5.58%
Information Technology	4.45%
Materials	2.77%
Government Bonds	2.02%
Real Estate	0.52%
Consumer Staples	0.12%
Top sub-sector	**% of Assets**
Banks	34.44%
Financial Services	7.06%
Capital Markets	6.92%
Diversified Telecommunication Services	3.27%
Multi-Utilities	2.95%
Electrical Equipment	2.52%
Professional Services	2.43%
Passenger Airlines	2.41%
Containers & Packaging	2.28%
Electric Utilities	2.27%
Transportation Infrastructure	2.18%
Software	2.07%
Government Bonds	2.02%
Ground Transportation	1.62%
Life Sciences Tools & Services	1.51%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

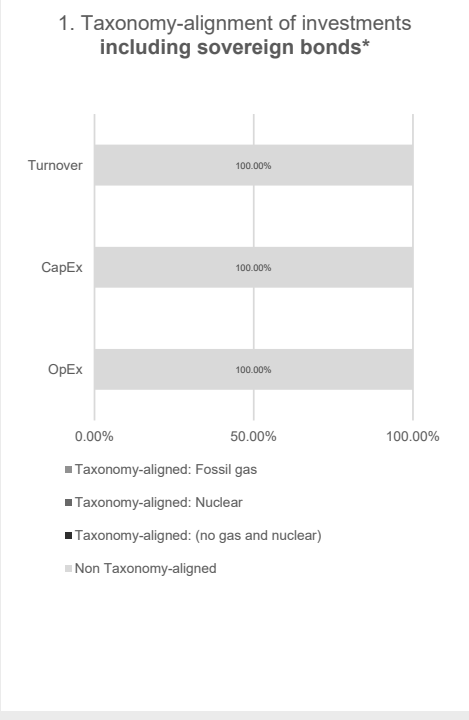
☐ Yes

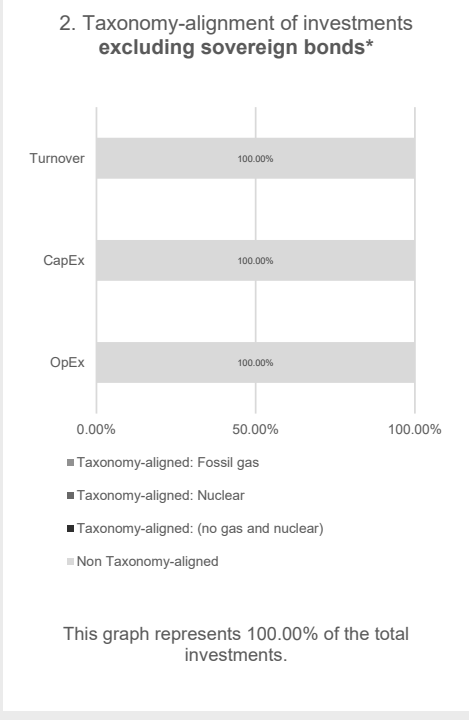
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

11.24% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 4.48%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under "#2 Other" was 1.44% and comprised of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

No minimum environmental and/or social safeguards were put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilised numerous IT tools in order to determine a portfolio's composition so that it is aligned with the promoted environmental and social characteristics. Those characteristics were promoting the transition to a low-carbon economy by avoiding investments in issuers that are lagging in the transition and implementing negative screens as part of its investment process. Using internal and external inputs (e.g., MSCI datasets), the investment managers assessed which issuers were eligible (or not) to be held in the portfolio.

For example, the Fund employed a proprietary ESG rating methodology with the aim to avoid investment in issuers that are lagging in the transition to support a low-carbon economy. The Fund used a selectivity approach in order to exclude from its portfolio issuers (corporates and sovereigns) that scored in the bottom 20% of its investment universe based on a set of characteristics. For corporates, the Investment Managers look at their GHG emissions and intensity, while for sovereigns, have a list of 16 environmental metrics such as energy efficiency, biodiversity protection, and responsible waste management. A sophisticated IT tools (Energy and Environmental Transition Index [EETI] for sovereigns and ESG Credit App for corporates) assigns a rank to issuers based on these characteristics and reduces the investable universe by the aforementioned 20%.

The Fund has proprietary exclusion list, in that sense, the Investment Managers did not invest in issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises;

- Have "Not Free" status according to the Freedom House Index for sovereign issuers;

- Manufacture controversial weapons such as those that are defined as being indiscriminate; or those that manufacture components intended for use in such weapons;

- Derive more than 5% of their revenue from production of conventional weapons;

- Manufacture tobacco or tobacco products; or those that derive revenue from such products that exceeds the Investment Managers' 5% threshold;

- Derive more than 5% of their revenue from gambling or adult entertainment;

- Derive more than 5% of their revenue from the mining of thermal coal and its sale to external parties;

- Derive more than 5% of their revenue from the most polluting fossil fuels;

- Exceed the Investment Managers' 30% tolerance level of fossil fuels or 5% tolerance level of thermal coal used to generate electricity or lack ambitions regarding decarbonization targets for electricity generation;

- Negatively affect biodiversity-sensitive areas; and

– Score an ESG rating of CCC according to MSCI.

Further, the issuers were monitored using the Principle Adverse Impact Risk App (PAI Risk App). The app analyses corporate and sovereign issuers performance based on the 14 mandatory Principal Adverse Indicators (PAI) metrics. The PAI app preliminary identified and excluded from investment universe the issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 10)

- have exposure to controversial weapons (PAI 14)

- have operations located in biodiversity sensitive areas and are involved in controversies with severe impact on the environment (PAI 7)

- are countries subject to social violations as referred in international treaties and conventions (PAI 16)

2. When deploying funds to sustainable investments, especially with regards to the commitment to invest 11% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (i.e., the

Sustainable Investment Evaluation Form – based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

In line with Investment Managers' ambition to achieve a positive impact on the environment and social aspects, as well as to satisfy the regulatory requirements, the Investment Managers first check that all the eligible expenditures for a bond that is being considered for purchase are in fact sustainable and positively contribute to environmental and/or social goals. Then, the Investment Managers ensure that neither the issuer nor the project that is funded via the bond issue causes any significant harm to other environmental or social objectives. At the same time, the Investment Managers check the overall impact of an issuer on the environment, as would not invest in a utility that, despite green energy investments, increases their fossil fuel-powered electricity production capacity. Social aspects are equally important, and Investment Managers refrain from investing in green or social projects if there is evidence of any severe employee—and/or local community-related controversies. While assessing those parameters, Investment Managers look through a prism of sixteen mandatory principle adverse impact (PAI) indicators.

3. Engagement was an integral part of the Fund's sustainability approach and ESG management During the reference period, the Investment Managers engaged with numerous issuers. The Investment Managers have done this via email, direct video calls, by attending roadshows or in-person meetings, and through cross-sectional engagement by sending out surveys on a specific topic. The engagement consisted of both voluntarily engagement to promote fund's environmental and social characteristics and obtain data for the best-informed investments decision as well as obligatory engagement with 5% issuers underperforming their peers in regard to PAIs exposure.

While all engagements are listed above, in the "How did the sustainability indicators perform?" section, the following example helps to highlight the portfolio managers' approach. Over the review period the Investment Managers voluntary engaged with telecommunications company Verizon, primarily covering the topic of the energy emissions and digital exclusion. Verizon's representatives informed us that they work on network optimalization by net zero goals validated by SBTi for operations, considering value chain emissions. Scope 2 emissions are reduced via green energy virtual power plants - which are outsourced via a power purchase agreement (PPA) with an independent green energy producer. The company has replaced copper with fiber optics, which is more energy efficient while providing the same bandwidth. The company also uses AI and machine learning to better optimize network Regarding digital integration, the company said 4G is the core that will cover all Americans, making sure that both urban and rural communities are not excluded. Digital exclusions evolve around three themes: access, adaptation, affordability. First - enabling access to underserved areas. Adaptation - enabling those without digital skills to "connect." Finally, affordability by breaking down economic barriers.

The Investment Managers continue to engage with the issuers are hold in the account. In addition, the Investment Managers engaged with the 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics during the reference period. An illustrative example of this obligatory engagement is the Investment Manager's communication with chemical company Italmatch Chemicals revolving around a topic of Science Based Target initiative.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable


FRANKLIN
TEMPLETON