

# Key Information Document

DIVERSIFIED BETA (THE "SUB-FUND"),  
A SUB-FUND OF AURIS (THE "FUND")  
Class: R CAP - ISIN: LU1250158166



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Auris - Diversified Beta - R CAP  
Product manufacturer: Auris Gestion (the "Management Company")  
ISIN : LU1250158166  
Website: [www.aurisgestion.com](http://www.aurisgestion.com)  
Phone : +33 (0)1 42 25 83 40

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).  
Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).  
This PRIIP is authorised in Luxembourg.

This KID is accurate as at 5<sup>th</sup> January 2023.

## What is this product?

### TYPE OF PRODUCT

The Fund is a sub-fund of Auris, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

### INVESTMENT OBJECTIVE

This Fund is a diversified fund aiming to generate medium term performance through discretionary and opportunistic management in debt and capital markets.

#### Index :

The Fund's primary investment objective is to outperform its benchmark of reference which is composed of: 25% capitalised EONIA, 25% of the EURO STOXX 50 TR and 50% of the Euro MTS 1-3 years. It is to be used as a comparative assessment and is calculated in Euros and reinvested dividends. The Fund is actively managed by the Manager with the aim of achieving its investment objective. The benchmark indicator is used retrospectively as a comparative assessment. Consequently, the Investment Manager's investment decisions are in no way constrained or limited by the components of the benchmark indicator or the weighting of each of them. Thus, the composition of the Fund's portfolio may differ significantly from that of the benchmark indicator.

#### Investment Strategy :

The investment process is structured around two investment pillars:

- Definition for strategic asset allocation in line with the Fund targets in order to decide the Fund's exposure to the different asset classes. Allocation is regularly reviewed in light of market developments in order to obtain a stable average yield over the long term.
- Tactical allocation of the Fund is based upon a "bond picking" management approach for rates, a "stock picking" management approach for securities, and based upon a discretionary management approach and is derived from fundamental criteria.

In addition, we carry out a pragmatic and systematic integration of extra-financial issues throughout the investment process based on ESG data providers, MSCI and Spread Research. At least 90% of the Fund's portfolio will be invested in accordance with the ESG methodology. Many criteria in the E, S and G pillars are taken into account, such as pollution, resource management, respect for human rights, employee safety, remuneration, board independence, etc. The Fund's ESG rating aims to be higher than the ESG rating of the investment universe after excluding a minimum of 20% of the lowest rated stocks. The main methodological limitations identified are the use of two external data providers.

It is also stated that the management team will exclude from any investment states designated as tax havens, companies that are in clear breach of global standards (the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights) as well as companies involved in controversial arms production, casinos and gambling, tobacco production, coal mining and coal-fired power generation.

The uris Diversified Beta sub-fund is classified under article 8 of the SFDR Regulation. The fund promotes environmental and social characteristics but does not make sustainable investments.

The Fund is invested in a wide range of assets throughout the world, with no geographical, sectorial or monetary limitations, such as:

- from 0 to 35% in listed company shares, including up to 35% in emerging markets (OCDE), up to 15% in emerging markets (non-OCDE) and up to 25% in securities linked with gold and commodities;
- from 50 to 100% in interest rate securities issued by companies or governments, with a Fund duration bracket between 0 and 5;
- from 0 to 10% in collective investment funds.
- the currency risk on currencies other than the euro may be up to 40% of the net assets.

Finally to either profit from or hedge against market fluctuations or for effective portfolio management, the Fund may use derivative financial instruments.

The reference currency of the Fund is the Euro.

The fund is actively managed.

Incomes of the Fund are reinvested.

### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for receiving regular income and who wish to hold their investment over 3 years.

### OTHER INFORMATION

The depositary is Caceis Bank Luxembourg S.A..

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, at [www.aurisgestion.com](http://www.aurisgestion.com) or by making a request at [contact@aurisgestion.com](mailto:contact@aurisgestion.com).

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		3 years EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 6 940	EUR 5 210	
	Average return each year	-30.6%	-19.5%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	EUR 8 620	EUR 9 000	This type of scenario occurred for an investment in the product between April 2017 and April 2020.
	Average return each year	-13.8%	-3.5%	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	EUR 9 910	EUR 10 210	This type of scenario occurred for an investment in the product between March 2017 and March 2020.
	Average return each year	-0.9%	0.7%	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	EUR 11 670	EUR 11 570	This type of scenario occurred for an investment in the product between January 2019 and January 2022.
	Average return each year	16.7%	5.0%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Auris Gestion is unable to pay out?

Auris Gestion does not make any payment to you in respect of this product and you will always be paid in the event of default by Auris Gestion. A default of the management company that manages the assets of the product would have no effect on your investment as the custody and safekeeping of the assets of the product are ensured by the custodian. The product does not benefit from any guarantee or protection.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	EUR 468	EUR 956
<b>Annual cost impact (*)</b>	4.7%	3.0%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.7% before costs and 0.7% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.50% of the amount you pay in when entering this Investment.	Up to EUR 250
Exit costs	There is no exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.74% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 174
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 19
Incidental costs taken under specific conditions		
Performance fees	15% maximum and above the indices. The performance fee is crystallized and payable yearly. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 25

## How long should I hold it and can I take my money out early?

### Recommended Holding Period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can buy or sell shares of the Fund on every day which is a bank business day in Luxembourg, at 12:00 (Paris time).

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

AURIS GESTION, 153 boulevard Haussmann, 75008 PARIS

[contact@aurisgestion.com](mailto:contact@aurisgestion.com)

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on [www.aurisgestion.com](http://www.aurisgestion.com) or by making a written request to the registered office of the product manufacturer.

The past performance over the last 7 years and the previous performance scenarios are available on the website <https://www.aurisgestion.com/>.

Additional information for investors in Switzerland : The Prospectus for Switzerland, the key information document, the Articles of Association, the annual and semi-annual reports as well as further information are available free of charge from the Swiss Representative of the Fund: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, phone: +41 22 705 11 78, Internet: [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The Swiss Paying Agent of the Fund is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva, Switzerland. Current share prices are available on [www.fundinfo.com](http://www.fundinfo.com). The risk indicator and the performance scenarios have been calculated and presented according to the provisions of the home jurisdiction of the Fund.