

## Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### DIVERSIFIED BETA, a compartment of AURIS

R (Accumulation) LU1250158166

This Fund is managed by Auris Gestion

### Objectives and investment policy

#### Investment Objective :

This Fund is a diversified fund aiming to generate medium term performance through discretionary and opportunistic management in debt and capital markets.

#### Index :

The Fund's primary investment objective is to outperform its benchmark of reference which is composed of: 25% capitalised EONIA, 25% of the EURO STOXX 50 TR and 50% of the Euro MTS 1-3 years. It is to be used as a comparative assessment and is calculated in Euros and reinvested dividends.

The Fund is actively managed by the Manager with the aim of achieving its investment objective. The benchmark indicator is used retrospectively as a comparative assessment. Consequently, the Investment Manager's investment decisions are in no way constrained or limited by the components of the benchmark indicator or the weighting of each of them. Thus, the composition of the Fund's portfolio may differ significantly from that of the benchmark indicator.

#### Investment Strategy :

The investment process is structured around two investment pillars:

- Definition for strategic asset allocation in line with the Fund targets in order to decide the Fund's exposure to the different asset classes. Allocation is regularly reviewed in light of market developments in order to obtain a stable average yield over the long term.

- Tactical allocation of the Fund is based upon a "bond picking" management approach for rates, a "stock picking" management approach for securities, and based upon a discretionary management approach and is derived from fundamental criteria.

The Fund is invested in a wide range of assets throughout the world, with no geographical, sectorial or monetary limitations, such as:

- from 0 to 50% in listed company shares, including up to 35% in emerging markets (OCDE), up to 15% in emerging markets (non-OCDE) and up to 25% in securities linked with gold and commodities;

- from 50 to 100% in interest rate securities issued by companies or governments, with a Fund duration bracket between 0 and 5;

- from 0 to 10% in collective investment funds.

Finally to either profit from or hedge against market fluctuations or for effective portfolio management, the Fund may use derivative financial instruments.

The reference currency of the Fund is the Euro.

The currency risk on currencies other than the euro may be up to 40% of the net assets.

The investor can buy or sell shares of the Fund on every day which is a bank business day in Luxembourg, at 12:00 (Paris time).

Incomes of the Fund are reinvested.

Recommendation : The Fund should be held for a period of minimum three years.

You can find more details on the investment objectives and policy of the Fund in the "Investment Objective, Benchmark of the Compartment" and "Investment Strategy of the Compartment" sections of the Prospectus.

### Risk and reward profile

With lower risk, With higher risk,  
  
 potentially lower rewards potentially higher rewards

1	2	3	4	5	6	7
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This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is due to investments in stocks, bonds and money market instruments on OECD and Emerging Markets.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

**Financial, economic and political risks:** Financial instruments are impacted by various factors, of which, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation as well as economic and political conditions prevailing in each country.

**Risk linked to the use of derivative instruments:** The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument.

## Charges

The charges and commissions are used to cover the Fund operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

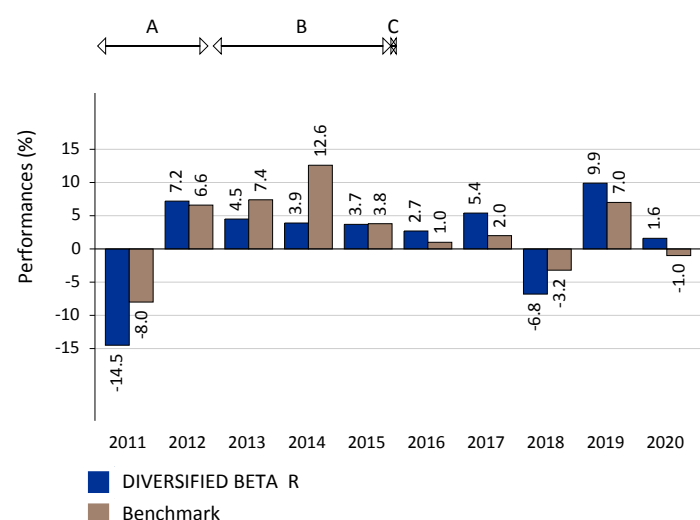
One-off charges taken before or after you invest	
Entry charge	max 2.50%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.98%
Charges taken from the Fund under specific conditions	
Performance fee	0.47% for the Fund's last financial year
15% with High Water Mark of the positive difference between the annual performance of the UCITS and the annual performance of 25% capitalised EONIA, 25% of the EURO STOXX 50 TR and 50% of the Euro MTS 1-3 years	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2020. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.aurisgestion.com](http://www.aurisgestion.com).

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date : 15 March 2017

Share class launch date : 15 March 2017

Base currency : Euro.

Benchmark : 25% capitalised EONIA, 25% of the EURO STOXX 50 TR and 50% of the Euro MTS 1-3 years.

A : From 16/01/2009 to 26/11/2012, the benchmark was: 10% capitalised EONIA, 50% CAC40;

B : From 26/11/2012 to 30/11/2015: 10% capitalised EONIA, 65% of the S&P Eurozone Government Bond Index and 25% of the MSCI World Index Euro;

C : From 01/12/2015 : 25% capitalised EONIA, 25% of the EURO STOXX 50 TR and 50% of the Euro MTS 1-3 years.

From 16/01/2009 to 14/03/2017, the performances shown on the chart have been realized in the context of the management of a French UCITS with the same management company and a similar investment policy.

## Practical information

Depository : CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English and French free of charge from Auris Gestion, 153 Boulevard Haussmann, F-75008 Paris, France or at the following e-mail address: [middlegco@aurisim.com](mailto:middlegco@aurisim.com).

This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.

The assets of each compartment are segregated from the other compartments of the Fund.

The Fund proposes other share classes for the categories of investors defined in its prospectus.

Investors have the right to convert all or part of their shares of any class of a Compartment of the Fund into shares of another class of that or another Compartment.

The Fund's net asset value is available on request from the Management Company and on its website: [www.aurisgestion.com](http://www.aurisgestion.com).

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Auris Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 12 February 2021.