

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### AXA WF Global Responsible Aggregate A (H) Capitalisation USD

BNP PARIBAS ASSET MANAGEMENT EUROPE SAS (« BNPP AM »), part of BNP Paribas S.A. Group

ISIN LU0073690421

Website: <https://www.axa-im.lu>

Call +33 (0) 1 44 45 85 65 for more information

The Autorité des Marchés Financiers (AMF) is responsible for supervising BNPP AM in relation to this Key Information Document.

This Product is authorised in Luxembourg and in accordance with the UCITS Directive.

**Date of Production of the KID:** 19/02/2026

## What is this product?

### Type

The Product is a share class of the Sub-Fund "AXA World Funds - Global Responsible Aggregate" (the Sub-Fund) which is part of the SICAV "AXA World Funds" (the "Company").

### Term

This product has no maturity date, although it has been created for 99 years and could be liquidated under the conditions laid down in the articles of incorporation of the company.

### Objectives

#### Investment Objective

To seek both income and growth of your investment, in EUR, from an actively managed bond portfolio, and to apply an ESG approach.

#### Investment Policy

The Sub-Fund is actively managed in reference to Bloomberg Global Aggregate index (the "Benchmark") in order to capture opportunities in the bonds market. The Sub-Fund invests in fixed and floating rate debt securities issued by governments and Investment Grade companies or public institutions, and that are denominated in any freely convertible currencies and are part of the components of the Benchmark by at least 50% of its net assets. Depending on its investment convictions and after comprehensive macroeconomic and microeconomic analysis of the market, the Investment Manager can take more active positioning in terms of duration, geographical allocation and/or sector or issuer selection compared to the Benchmark. Thus, the deviation from the Benchmark is expected to be significant. However, in certain market conditions (high credit market volatility, turmoil...), the Sub-Fund's positioning on the above indicators may be close to the Benchmark.

Specifically, the Sub-Fund invests at all times at least two third of net assets in fixed and floating rate transferable debt securities issued by governments, public institutions or companies located anywhere in the world, including up to 30% of its net assets in Emerging Markets countries.

The Sub-Fund invests primarily in investment grade government or corporate debt securities, and less than 20%, directly or indirectly through units of UCITS and/or other UCIs in sub-investment grade debt securities.

Investment grade securities and sub-investment grade securities are respectively rated at least BBB- and between BB+ and B- by Standard & Poor's or equivalent rating by Moody's or Fitch or if unrated then deemed to be so by the Investment Manager. In case of downgrade below B- (if unrated deemed to be so by the Investment Manager), securities will be sold within 6 months. If two different ratings of rating agencies exist, the lowest is considered, if more than two exist, the second highest is considered.

The total assets of the Sub-Fund may be invested in or exposed to callable bonds.

The selection of credit instruments is not exclusively and mechanically based on their publicly available credit ratings but also on an internal credit or market risk analysis. The decision to buy or sell assets is also based on other analysis criteria of the Investment Manager.

The Sub-Fund invests:

- at least 2/3 in bonds from issuers located anywhere in the world
- up to 1/3 in mortgage and asset backed securities
- up to 1/3 in money market instruments
- up to 20% in securities traded on the CIBM through Bond Connect
- up to 10% in convertible securities, including maximum 5% in contingent convertible bonds (CoCos)
- at least 10% of net assets in green, social and sustainability bonds.

The Sub-Fund's portfolio has a weighted average duration of no less than one year.

Securities denominated in a non-EUR currency will be hedged primarily against EUR while allowing for tactical currency exposure at the discretion of the Investment Manager.

Within the limit of 200% of the Sub-Fund's net assets, the investment strategy may be achieved by direct investments and/or through derivatives, especially by entering into Credit Default Swaps. Derivatives may be used for efficient portfolio management, hedging and investment purposes.

The Sub-Fund promotes environmental and/or social characteristics by investing

in securities that have implemented good practices in terms of environmental impacts, governance and social (ESG) practices. Firstly, the Sub-Fund bindingly applies at all times AXA IM's Sectorial Exclusion and ESG Standards Policies <https://www.bnpparibas-am.com/en/what-we-do/sustainability-policies-reports/>, Paris aligned Benchmark (PAB) exclusions as defined in the Benchmark Regulation Delegated Regulation (CDR (EU) 2020/1818) and a "Best-in-Universe" selectivity approach (type of ESG selection consisting in giving a priority to the issuers best rated from a non-financial viewpoint, irrespective of their sector of activity, and accepting sector biases, because the sectors which are considered more virtuous on the whole will be more heavily represented), which consists in reducing the investable universe, by excluding issuers, based on a combination of sustainability-related exclusions and their ESG scores, as described in the SFDR annex of the Sub-Fund. Secondly, the investment manager selects investments based on a number of factors, including macro- and microeconomic analysis and credit analysis of issuers and the management of the interest rate sensitivity, the yield curve positioning and the exposure to different geographical areas. As an example, the ESG criteria may be carbon footprint for the environmental aspect, management of human resources and gender equality for the social aspect, or remuneration policy for the governance aspect.

The investment managers applies specific exclusions (based on ethical criteria as described in the transparency code available at <https://funds.axa-im.com> and on the Norges Bank Investment Management exclusion list).

The ESG data used are based on methodologies relying in part on third party data and in some cases are internally developed, are subjective and may change over time. The lack of harmonised definitions can make ESG criteria heterogeneous. As such, the different strategies using ESG criteria and ESG reporting are difficult to compare with each other. Strategies incorporating ESG criteria and those incorporating sustainable development criteria may use data that appear similar but which should be distinguished because their calculation method may be different. AXA IM's ESG different methodologies described herein may evolve in the future to take into account any improvements in data availability and reliability, or any developments of regulations or other external frameworks or initiatives -among others.

The Fund is a financial product that promotes environmental and/or social characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector.

The Share Class aims at hedging the foreign exchange risk resulting from the divergence between the reference currency of the Sub-Fund and the currency of this Share Class by using derivatives instruments whilst retaining the exposure to Investment Policy of the Sub-Fund.

### Income

For Capitalisation share classes (Cap), the dividend is reinvested.

### Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 3 years.

### Processing of subscription and redemption orders

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors.

The Net Asset Value of this Sub-Fund is calculated on a daily basis.

### Intended retail investor

The fund is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the fund but may bear total capital loss. It is suited for clients who seek growth of capital and an ESG overlay. Potential investors should have an investment horizon of at least 3 years

### Depository

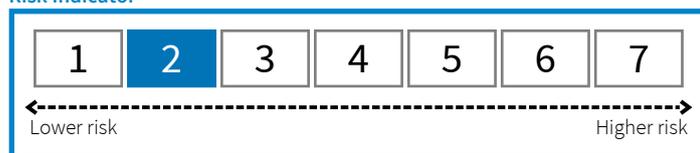
State Street Bank International GmbH (Luxembourg Branch)

### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



We have classified this product as 2 out of 7 which is a low risk class. This rates the potential losses from future performance at a low level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as counterparty risk, derivatives risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years	
Example Investment:		\$10 000	
		If you exit after 1 year	If you exit after 3 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	\$7 890	\$7 900
	Average return each year	-21.10%	-7.56%
Unfavourable	What you might get back after costs	\$8 350	\$8 210
	Average return each year	-16.50%	-6.36%
Moderate	What you might get back after costs	\$9 880	\$10 370
	Average return each year	-1.20%	1.22%
Favourable	What you might get back after costs	\$10 680	\$11 200
	Average return each year	6.80%	3.85%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between 10 2020 and 10 2023.

Moderate Scenario: This type of scenario occurred for an investment between 04 2016 and 04 2019.

Favourable Scenario: This type of scenario occurred for an investment between 07 2017 and 07 2020.

## What happens if BNP PARIBAS ASSET MANAGEMENT EUROPE SAS is unable to pay out?

The product is constituted as a separate entity from BNPP AM. In case of default of BNPP AM, the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	\$416	\$677
Annual cost impact (*)	4.2%	2.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.48 % before costs and 1.22 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00 % of the amount that you pay when you enter the investment. This includes distribution costs of 3.00 % of the amount invested. This is the maximum amount you will pay. The person who sold you the product will inform you of the actual costs.	Up to \$300
Exit costs	We do not charge an exit fee for this product.	\$0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.01% of the value of your investment per year. This percentage is based on actual costs over the last year.	\$98
Transaction costs	0.19 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$18
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	\$0

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This Product has no minimum required holding period, the 3 years has been calculated to be in line with the time frame which the Product may need in order to achieve its investment objectives.

You may sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be negatively impacted. The section "What are the costs?" provides information on the impact of costs over time.

Please refer to the "What is this product" section for the redemption procedure.

## How can I complain?

Complaints shall be addressed to the Complaint Handling Officer with the complainant' details (name, role, contact details, involved account numbers and any other relevant document) to the following address AXA World Funds 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg or to [compliancelux2@axa-im.com](mailto:compliancelux2@axa-im.com).

## Other relevant information

You can get further information about this Product, including the prospectus, latest annual report, any subsequent half-yearly report and the latest Net Asset Value from the Fund Administrator: State Street Bank International GmbH (Luxembourg Branch) and from <https://funds.axa-im.com/>. They are available free of charge.

For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit: <https://funds.axa-im.com/>.

When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in this document, in addition to the contact in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.