

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

FTGF ClearBridge Infrastructure Value Fund

Class A EUR ACC • ISIN IE00BD4GTQ32 • A sub-fund of Franklin Templeton Global Funds plc

Management company: Franklin Templeton International Services S.à r.l., part of the Franklin Templeton group of companies.

Website: www.franklintempleton.lu

Call (+352) 46 66 67-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Franklin Templeton International Services S.à r.l. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Date of Production of the KID: 21/02/2023

What is this product?

Type

The Product is a share of the Sub-fund FTGF ClearBridge Infrastructure Value Fund (the Sub-fund) which is part of the Franklin Templeton Global Funds plc (the "Umbrella Fund"), an investment company with variable capital incorporated with limited liability in Ireland and established as an umbrella fund with segregated liability between sub-funds.

Term

The fund has no maturity date. Management company: Franklin Templeton International Services S.à r.l. is not entitled to terminate the fund unilaterally.

Objectives

Investment Objective

The fund's investment objective is to achieve long-term stable growth comprised of regular and consistent income from dividends and interest, plus capital growth, from a portfolio of global infrastructure securities.

Investment Policy

- The fund will invest at least 80% of its net asset value in infrastructure companies via equity and equity-related securities listed or traded on regulated markets in the United States, United Kingdom, Japan, Germany, France, Italy and Canada, and equity and equity-related securities listed or traded on regulated markets of other developed countries and emerging market countries, including India ("OECD G7"). The fund invests in a number of infrastructure sectors such utilities, transport, community and social infrastructure and communications.
- The fund will typically be invested in 30 to 60 companies.
- The fund may also invest in certain eligible China A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.
- The fund may invest in derivatives (financial instruments whose value is derived from the value of other assets), to help try to achieve the fund's objective as well as to reduce risk or cost or to generate additional growth or income for the fund.

- This is an Article 8 fund under the EU Sustainable Finance Disclosure Regulation.

- **Benchmark:** OECD G7 Inflation Index +5.5%

- **Manager's Discretion:** The fund is actively managed. The investment manager uses the benchmark as its target return for the fund – over the long term the investment manager seeks to provide an average annual return of the OECD G7 Inflation Index (which return will vary over time) plus 5.5%. There is no guarantee that the investment manager will meet its target, and the target does not take into account the fees charged, which will reduce the fund's return. The benchmark does not constrain the investment manager's management of the fund.

- **Transaction Costs:** The fund bears costs in buying and selling investments, which may have a material impact on the fund's performance.

Share Class Policy

Income and gains from the fund's investments are not paid but instead are reflected in the fund's share price.

Processing of subscription and redemption orders

You can buy, sell and switch your shares on each day that the New York Stock Exchange is open for business.

Intended retail Investor

The Fund may appeal to investors looking to achieve stable capital appreciation from regular and consistent income, interest and capital growth by obtaining exposure to global listed infrastructure equities of companies. Investors should be willing to hold their investment over the long term for a minimum period of 5 to 7 years. The Fund is suitable for investors who do not need to have specific knowledge and/or experience of financial markets with the understanding that they may not get back the full amount invested in the Fund.

Depository

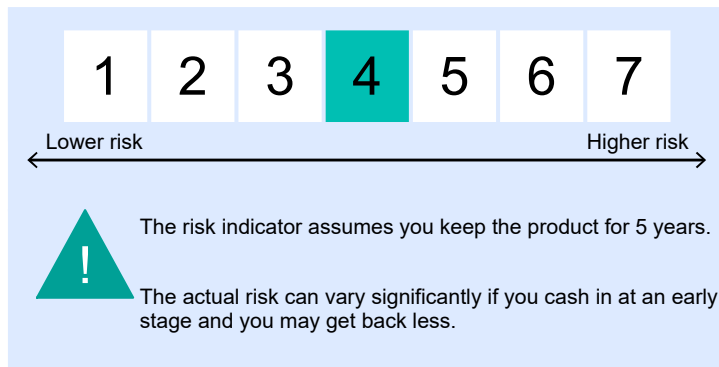
Bank of New York Mellon SA/NV, Dublin Branch

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 4 out of 7, which is a medium risk class. Due to the nature of the Fund's investments, the Fund's performance can fluctuate over time.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

- Emerging Markets risk

For the other risk applicable to this Fund, please refer to the Primary Risks section of the fund supplement contained within the prospectus of the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	5 years		
Example Investment:	10,000 EUR		
	If you exit after 1 year		If you exit after 5 years

Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	890 EUR	1,080 EUR
	Average return each year	-91.10%	-35.93%
Unfavourable	What you might get back after costs	8,350 EUR	9,000 EUR
	Average return each year	-16.50%	-2.09%
Moderate	What you might get back after costs	10,330 EUR	12,570 EUR
	Average return each year	3.30%	4.68%
Favourable	What you might get back after costs	12,550 EUR	14,200 EUR
	Average return each year	25.50%	7.26%

The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable scenario: This type of scenario occurred for an investment between March 2015 and March 2020.
Moderate scenario: This type of scenario occurred for an investment between July 2014 and July 2019.
Favourable scenario: This type of scenario occurred for an investment between July 2017 and July 2022.

What happens if Franklin Templeton International Services S.à r.l. is unable to pay out?

As a shareholder of the Fund, you would not be able to make a claim to the Financial Services Compensation Scheme about the Fund in the event that the Fund is unable to pay out. Franklin Templeton International Services S.à r.l. is the management company of the Fund, but the assets are held separately from Franklin Templeton International Services S.à r.l. by the depository. BNY Mellon SA/NV Dublin Branch, as the depository of the Fund, is liable to the Fund or its shareholders for any loss of financial instruments held in custody by it or its delegate. (Cash could however be lost in case of default of the depository or its delegates).
There is no compensation or guarantee scheme protecting you from a default of the Fund's depository.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	727 EUR	2,144 EUR
Annual cost impact (*)	7.3%	3.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.0% before costs and 4.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Please note that the figures shown here do not include any additional fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.00% of the amount you pay in when entering this investment.	Up to 500 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.	195 EUR
Transaction costs	0.32% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	32 EUR
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Product has no minimum required holding period, the 5 years has been calculated as the fund is designed for long-term investment.

You may sell your shares on any dealing day. The value of your investments may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the Fund, movements in stock and bond prices, and conditions in financial markets generally.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

How can I complain?

Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of FTIS or the person advising on or selling the Fund, should go on the website www.franklintempleton.lu, contact the Management Company, 8A, rue Albert Borschette L-1246 Luxembourg or send an e-mail to the client service department lucs@franklintempleton.com.

Other relevant information

Copies of the latest prospectus, supplement and the latest annual & semi-annual reports of FTGF ClearBridge Infrastructure Value Fund are available on the website <https://www.franklintempleton.ie/>, your local Franklin Templeton website, or may be obtained free of charge from to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland or your financial adviser. The prospectus, supplement, and the latest annual & semi-annual reports are also available in French, German, Italian and Spanish.

The past performance presenting on the last 6 years and previous performance scenario calculations are available under:

- https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_FTI_IE00BD4GTQ32_en.pdf.
- https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_FTI_IE00BD4GTQ32_en.pdf.

Further Fund Information: Environmental, social and governance (ESG) criteria are one of the components of management but their weight in the final decision is not defined in advance.