Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

AXA IM Global Emerging Markets Equity QI B Accumulation USD

BNP PARIBAS ASSET MANAGEMENT EUROPE SAS (« BNPP AM »), part of BNP Paribas S.A. Group
ISIN IE00B101K096
Website: https://www.bnpparibas-am.com/fr-fr/
Call +33 (0) 1 44 45 85 65 for more information
Central Bank and Financial Services Authority of Ireland. is responsible for supervising BNPP AM in relation to this Key Information Document.
This Product is authorised in Ireland and in accordance with the UCITS Directive.
Date of Production of the KID: 19/02/2026

What is this product?

Type

The Product is a share class of the Sub-fund "AXA IM Global Emerging Markets Equity QI" (the Sub-fund) which is part of the Fund "AXA IM Equity Trust" (the "Company").

Term

This product has no maturity date, although it has been created for 99 years and could be liquidated under the conditions led down in the articles of incorporation of the company.

Objectives

Investment Objective

The aim of the Sub-Fund is to provide long-term capital growth with a total annual return on investment (generated through an increase in the value of the shares held by the Sub-Fund and/or income received from those shares) of approximately 2% including all fees/expenses above the annual return of the MSCI Emerging Markets (EM) Index on a rolling three year basis.

The MSCI Emerging Markets (EM) Index is designed to measure the performance of shares of companies listed on stock exchanges of emerging market countries in the world.

Investment Policy

The Sub-Fund is actively managed. The Sub-Fund invests primarily (meaning not less than 75% of its Net Asset Value) in shares of companies listed on stock exchanges of emerging market countries in the world. The fund manager uses a proprietary systematic stock selection model to identify shares of companies that it believes to be attractive investment opportunities, relative to their industry peers, based on analysis of their valuation and earnings prospects. From these shares, the fund manager seeks to construct a welldiversified portfolio with the best expected return-to-risk trade off to meet the Fund's investment objective. When determining the best expected returnto- risk trade off, the fund manager will consider available ESG (environmental, social and governance) information – such as data on emissions, corporate behaviour and diversity alongside financial information. In constructing the Fund's portfolio, the fund manager references the index which means that, while the fund manager has discretion to select the investments for the fund, the fund's divergence from the index is controlled. The resulting portfolio of shares is expected to demonstrate similar levels of risk to that of the index, together with an improved ESG profile compared to the index.

The fund manager's quantitative investment process continuously assesses and evaluates the shares in the Sub-Fund's portfolio in order to maintain the desired return-to-risk trade off to meet the Sub-Fund's investment objective.
The fund manager may lend shares held by the Sub-Fund to third parties to generate additional income for the SubFund. Please note that an investment in this Sub-Fund should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.
The Sub-Fund is a financial product that promotes environmental and/or social characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector.

Income

Net income earned by the Sub-Fund is accumulated and reinvested on behalf of the Unitholders holding accumulation type unit classes.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Processing of subscription and redemption orders

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent, no later than 1 p.m. Irish time one business day before the relevant Dealing (business) Day. Orders will be processed at the Net Asset Value calculated for that Dealing Day.
Please note that there may be additional processing time if your order is placed via intermediaries such as platforms, financial advisors or distributors.
The Net Asset Value of this Sub-Fund is calculated on a daily basis.
Minimum initial investment: USD 5,000
Minimum subsequent investment: USD 2,000

Intended retail Investor

The sub-fund is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the sub-fund but nevertheless may bear total capital loss. It is suitable for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

Depositary

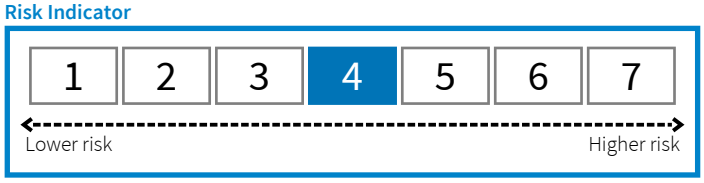
State Street Custodial Services (Ireland) Limited.

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.
Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
Other risks not included in the Summary risk indicator can be materially relevant, such as counterparty risk, derivatives risk, emerging market risks, model risk. For further information, please refer to the prospectus.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor . The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		$10 000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	$3 820	$3 710
	Average return each year	-61.80%	-17.99%
Unfavourable	What you might get back after costs	$6 800	$7 560
	Average return each year	-32.00%	-5.44%
Moderate	What you might get back after costs	$10 620	$12 060
	Average return each year	6.20%	3.82%
Favourable	What you might get back after costs	$14 870	$18 080
	Average return each year	48.70%	12.57%

The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable Scenario : This type of scenario occurred for an investment between 10 2017 and 10 2022.
Moderate Scenario : This type of scenario occurred for an investment between 11 2019 and 11 2024.
Favourable Scenario : This type of scenario occurred for an investment between 02 2016 and 02 2021.
An appropriate benchmark of the Product was used to calculate the performance.

What happens if BNP PARIBAS ASSET MANAGEMENT EUROPE SAS is unable to pay out?

The product is constituted as a separate entity from BNPP AM. In case of default of BNPP AM, the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	$659	$1 826
Annual cost impact (*)	6.7%	3.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.07 % before costs and 3.82 % after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	4.50 % of the amount that you pay when you enter the investment. This includes distribution costs of 4.50 % of the amount invested. This is the maximum amount you will pay. The person who sold you the product will inform you of the actual costs.	Up to $450
Exit costs	We do not charge an exit fee for this product.	$0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.63% of the value of your investment per year. This percentage is based on actual costs over the last year.	$155
Transaction costs	0.56 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	$53
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	$0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Product has no minimum required holding period, the 5 years has been calculated to be in line with the time frame which the Product may need in order to achieve its investment objectives.

You may sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be negatively impacted. The section "What are the costs?" provides information on the impact of costs over time.
Please refer to the "What is this product" section for the redemption procedure.

How can I complain?

For any complaint, please contact customer service at any time by email, specifying the subject of the message: client@axa-im.com
By post to the following address: BNP PARIBAS ASSET MANAGEMENT EUROPE SAS (Client Service) Tour Majunga - 6, place de la Pyramide 92908 Paris - La Défense cedex - France.
By phone: +33 (0) 1 44 45 85 65
If you have subscribed to one of our funds on the advice of an intermediary not belonging to the BNP Paribas S.A. Group, we recommend that you file your complaint directly with this institution.

Other relevant information

You can get further information about this Product, including the prospectus, latest annual report, any subsequent half-yearly report and the latest Net Asset Value from the Fund Administrator: State Street Custodial Services (Ireland) Limited and from https://funds.axa-im.com/. They are available free of charge.
For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit: https://funds.axa-im.com/.
The Environmental, Social and Governance criteria, as further detailed in the prospectus, contribute to, but are not a determining factor in, the investment manager's decision making.
When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in this document, in addition to the contact in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.