



Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information provided in this document is required by law. It is intended to help you understand the nature of the Product, and the risks, costs, and potential gains and losses associated with it. It is also intended to help you compare the Product with other similar products.

Product

Edmond de Rothschild Goldsphere (EdR Goldsphere)

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group –

Registered office: 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France

B units ISIN: FR0010664086

PRIIP manufacturer's website: www.edmond-de-rothschild.com.

For further information, call +33 140 172 525.

Where this Key Information Document is concerned, Edmond de Rothschild Asset Management (France) is subject to the supervision of the French Financial Markets Authority (AMF).

Edmond de Rothschild Asset Management (France) is authorised to operate in France under the no. GP 04000015 and is regulated by the French Financial Markets Authority (AMF).

Key Information Document production date: 24/11/2023

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product?

Type

The Product is a French FCP mutual fund, which is a UCITS governed by European Directive 2009/65/EC.

Term

The term of the Product is 99 years.

Objectives

The Product's objective, over a recommended investment period of more than 5 years, is to outperform the benchmark index – the FTSE Gold Mines index –, net dividends reinvested, by selecting stocks, on a discretionary basis, predominantly in the gold sector and linked to the exploration, extraction, transformation and/or marketing of gold.

The Product is managed actively, which means that the Manager makes investment decisions in line with the Product's investment policy with a view to achieving the Fund's objectives. This active management process includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The Manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the Product may not hold all the components of the benchmark index, or even any of the components in question at all. The fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.

Benchmark index: FTSE Gold Mines, net dividends reinvested

Investment policy: The Product applies an active stock-picking management strategy for stocks listed on a stock universe linked in particular to the gold sector, which will represent at least 70% of the net assets. Depending on the manager's expectations regarding developments on the equity markets, up to 30% of the Product's net assets may be exposed directly, and/or on an ancillary basis via UCIs, to debt securities and money market instruments traded on international markets. Such securities, mainly rated investment grade (i.e. for which the issuer default risk is lowest), but with no maximum duration, are selected based on their expected yield.

At least 70% and up to 110% of the Product's assets will be exposed to international equities directly, and/or on an ancillary basis via UCIs, and/or through the use of financial contracts.

Up to 100% of the Product's net assets may be invested in financial contracts traded on international regulated, organised or over-the-counter markets. The ESG investment universe is composed of securities in the Product's benchmark index. The management company may select securities from outside the Product's benchmark index. However, it will ensure that the selected benchmark index is a relevant basis for comparison of the Product's ESG rating.

Furthermore, the Product may invest up to 10% of its net assets in UCI units or shares. To manage its cash flow, the Product may invest up to 10% of its net assets in repurchase agreements or debt securities or bonds denominated in euros or US dollars, as well as bond and money market UCITS.

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Intended retail investors

B units are intended for all subscribers wishing to invest in US dollars and in euros, provided they are willing to accept the risk of capital loss.

This Product may not be purchased by or benefit, either directly or indirectly, natural or legal persons residing or domiciled in the United States, citizens of the United States, or United States Persons.

Practical information

Custodian: Edmond de Rothschild (France)

You can request the redemption of your units on any day of the week, except on public holidays and on the days on which French markets are closed (see the official Euronext Paris S.A. calendar), the days on which US markets are closed (see the official calendar of the NYSE), and the days on which Canadian markets are closed (see the official calendar of the Toronto Stock Exchange), for all orders received by the transfer agent before 12.30 p.m. on each NAV calculation day and processed on the basis of that day's net asset value.

The Product's prospectus, its latest annual report and any subsequent half-yearly report (in French and English) will be provided free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 140 172 525; email: contact-am-fr@edr.com.

The price of the units and, where applicable, information about other unit classes are available online at www.edmond-de-rothschild.com.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7
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← Lower risk

Higher risk →



The summary risk indicator assumes that you will hold the Product until the maturity date of the recommended holding period (5 years). The actual risk can vary significantly if you opt to exit before the maturity date, and you may get back less.

The summary risk indicator is provided as a guide to the level of risk of this Product compared to other products. It shows how likely it is that this Product will incur losses due to market fluctuations, or our inability to pay you.

We have assigned this Product a risk rating of 6 out of 7, which means that it is a high-risk product. In other words, the potential losses on the Product's future performance are in the high range and, if market conditions were to deteriorate, our ability to pay is very likely to be affected.

Moreover, you will also be exposed to the following risks (not shown in the summary risk indicator):

Credit risk: The risk that an issuer of debt or money market securities cannot meet its obligations, or that its credit rating is downgraded. It also refers to the risk that an issuer defaults on repayment at maturity.

Liquidity risk: The risk arising from low levels of liquidity in underlying markets, such that they are more sensitive to significant buying/selling trends.

Derivative risk: The use of derivatives may result in a more significant decline in the Product's net asset value than that in the markets where investments are made.

Counterparty risk: This is the risk that a market participant defaults, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

As this Product does not include any protection against future market performance, you could end up losing some or all of your investment.

Pay particular attention to currency risk. If an investment Product is denominated in a currency other than the official currency of the State in which the Product is marketed, the final return will depend on the rate of exchange between the two currencies. This risk is not taken into account in the indicator shown above.

Performance Scenarios

The figures shown include all the costs in connection with the Product itself, but may not include all of the costs that you may be required to pay your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Future market trends are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the Product's and/or the relevant the benchmark index's worst, average, and best performance over the last 10 years. Markets could trend very differently in the future.

The stress scenario shows what you might get back in extreme market conditions.

With an investment of EUR 10,000

Recommended holding period: 5 years		If you exit after 1 year	If you exit after 5 years (i.e. the recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you could get back after costs are deducted	EUR 580	EUR 590
	Average annual return	-94.2%	-43.1%
Unfavourable	What you could get back after costs are deducted	EUR 6,200	EUR 7,390
	Average annual return	-38.0%	-5.9%
Moderate	What you could get back after costs are deducted	EUR 9,580	EUR 12,740
	Average annual return	-4.2%	5.0%
Favourable	What you could get back after costs are deducted	EUR 19,770	EUR 24,750
	Average annual return	97.7%	19.9%

This table shows different scenarios illustrating the amounts that you could get back over the recommended holding period of 5 years, assuming you invest EUR 10,000.

Unfavourable scenario: This scenario occurred for an investment made between September 2018 and September 2023.

Moderate scenario: This scenario occurred for an investment made between February 2016 and February 2021.

Favourable scenario: This scenario occurred for an investment made between September 2013 and August 2018.

What happens if Edmond de Rothschild Asset Management (France) is unable to pay out?

The Product is a separate co-ownership comprising financial instruments and deposits held by the portfolio management company. Should the latter become insolvent, the Product's assets that are held by the custodian will not be affected. Should the custodian become insolvent, the risk that the Product incurs financial losses will be mitigated due to the legal requirement for the custodian's asset to be held separately from those of the Product.

Investments in the Product are not themselves hedged or guaranteed by a national compensation mechanism. The resale of the Product's units, and the Product's capital and income, are not guaranteed by the Product manufacturer.

How much will this investment cost me?

The person who is selling you this Product, or advising you about this Product, may charge you additional costs. If so, this person will provide you with information about these costs and how they will affect your investment over time.

Costs over time

The tables show the amounts that are deducted from your investment to cover different types of costs. These amounts depend on how much you invest, and on how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed that:

- In the first year, you would get back the amount you invested (0% annual return). For the other holding periods, the Product is expected to perform as shown in the moderate scenario.
- The investment is EUR 10,000.

With an investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years (i.e. the recommended holding period)
Total costs	EUR 583	EUR 2,213
Annual impact of costs *	5.8%	3.6%

(* This illustrates the extent to which the costs will reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is projected to be 8.60% before costs, and 4.96% after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. If this is the case, they will inform you of the amount.

Composition of costs

With an investment of EUR 10,000 and an annual cost if you exit after 1 year.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay upon subscribing to the Product.	EUR 300
Exit costs	We do not charge an exit fee for this Product, but the person selling you the Product may do so.	EUR 0
Ongoing costs (deducted each year)		
Management fees and other administrative or operating costs	2.03% of the value of your investment per year. This percentage is determined based on the actual costs incurred in the previous year.	EUR 203
Transaction costs	0.60% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the product's underlying investments. The actual amount will vary depending on how much we buy and sell.	EUR 60
Incidental costs deducted under specific conditions		
Performance fees (and carried interest)	0.20%; performance fee deducted in respect of the previous financial year. Description: 15% per year of the outperformance compared with the benchmark index, FTSE Gold Mines. If a unit of the Product outperforms its benchmark index – and even if the unit's performance is negative –, a performance fee may be deducted during the reference period.	EUR 20

The table above shows the annual impact of the different types of costs on the return you could obtain on your investment at the end of the recommended investment period.

The costs shown here do not include any additional costs that may be charged by your distributor or advisor, or any costs in connection with a package that the Product may be part of. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees.

This table also explains what the different cost categories mean.

How long should I hold the Product, and can I take money out early?

Recommended holding period: 5 years

This Product is designed for medium-term investments. You should be prepared to hold your investment in the Product for at least 5 years. However, you may request the redemption of your investment at any time during this period – there will be no penalty for doing so. You may also hold your investment for longer than the recommended holding period.

You can request the redemption of your units on any day of the week, except on public holidays and on the days on which French markets are closed (see the official Euronext Paris S.A. calendar), the days on which US markets are closed (see the official calendar of the NYSE), and the days on which Canadian markets are closed (see the official calendar of the Toronto Stock Exchange), for all orders received by the transfer agent before 12.30 p.m. on each NAV calculation day and processed on the basis of that day's net asset value.

A redemption cap mechanism (known as "gating") may be implemented by the Management Company. The way this works is described in the Fund's Prospectus and the Fund's Regulations.

How can I complain?

If you wish to make a complaint regarding the Product, the Product manufacturer or the person distributing or advising you about the Product, with a view to having a right recognised or a damage remedied, please send us a written request, describing the problem and the details of the complaint, by post or e-mail, to:

Edmond de Rothschild Asset Management (France), 47, rue du Faubourg Saint-Honoré, 75001 Paris Cedex 08, France.

E-mail: contact-am-fr@edr.com

Website: www.edmond-de-rothschild.com.

Other relevant information

Performance Scenarios: The latest performance scenarios are updated monthly at <https://funds.edram.com/>.

Past performance: Past performances for the last 10 years can be downloaded at <https://funds.edram.com/>.

This Product promotes environmental or social characteristics, within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "SFDR Regulation").

When this Product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about the contract in question, such as the costs associated with the contract – which are not included in the costs mentioned in this document –, the person to contact in the event of a claim, and the procedures to follow if the insurance company fails, are provided in the contract's key information document, which must be given to you by your insurer or broker, or any other insurance intermediary, in compliance with their legal obligation.

Depending on your tax regime, any capital gains and income derived from your unitholdings in the Product may be subject to taxation. We advise you to discuss this with the Product marketer or your tax advisor.

Other Product information documents are available in French and can be obtained free of charge on request from the management company, Edmond de Rothschild Asset Management (France), Registered office: 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: www.edmond-de-rothschild.com. Telephone: +33 140 172 525, contact-am-fr@edr.com.

This Key Information Document (KID) is updated at least once a year.