

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CPR Croissance Dynamique - P

ISIN code: (C) FR0010097642

UCITS in the form of a Fonds Commun de Placement (FCP) Fund

This Fund is managed by CPR Asset Management, an Amundi group company

Objectives and Investment Policy

By subscribing to CPR Croissance Dynamique - P, you are investing in a diversified international portfolio combining several classes of assets: equities (including small caps), interest rates, credit – (including "Speculative Grade" securities) - , money-market investments, currency, commodities (except agricultural commodities), alternative strategies, related to all geographic areas (including emerging markets). The Fund will be invested mainly in the "Equities" asset class. It will be mainly invested in UCIs.

The investment objective is to outperform over the long term the benchmark index (20% euro-hedged JP Morgan Global Government Bond Index (GBI Global) + 80% euro-denominated MSCI World (NR) with maximum projected volatility of 20%.

The euro-hedged JP Morgan Global Government Bond Index (GBI Global) is available on the website: www.morganmarkets.com and the euro-denominated MSCI World (NR) benchmark index is available on the website: www.msci.com

To achieve this, the management team defines the allocation of equities, bonds and money-market instruments which may diverge from the proportions of index while at the same time complying with maximum volatility. It then proceeds to a geographic and/or thematic allocation and to the selection of the corresponding supports. These decisions are taken based on market, financial data and risk forecast.

Up to 100% of the portfolio may be invested in UCIs.

The equities exposure will range from 50% to 100% of the total assets of the portfolio.

The part of the investments in bond and money-market instruments (including through UCIs) will range from 0% to 50% of the total assets of the portfolio.

The Fund may be exposed to credit risk related to securities rated "Investment Grade" at the time of their acquisition, i.e. those with ratings higher than or equal to BBB- [Source S&P/Fitch] or Baa3 [Source Moody's] or deemed equivalent based on the criteria used by the Management Company, and/or rated "Speculative Grade", i.e. those with ratings lower than or equal to BB+ [Source S&P/Fitch] or Ba1 [Source Moody's] or deemed equivalent based on the criteria used by the Management Company, with a maximum limit of 50% of assets for "Speculative Grade" securities.

The sensitivity of the portfolio, an indicator that measures the impact of the change in interest rate on performance, varies within a [-2; +4] range.

Derivative financial instruments or temporary acquisitions and sales of securities may be used for hedging and/or exposure purposes.

CPR Croissance Dynamique - P has a recommended term of investment of more than 5 years.

CPR Croissance Dynamique - P accumulates its net profit and realised net capital gains.

You may redeem your units at each net asset value, calculated on a daily basis in accordance with the terms specified in the prospectus.

Risk and reward profile



This Fund's risk level reflects the maximum projected volatility of the portfolio.

- Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.
- The risk category associated with this Fund is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- The capital is not guaranteed.

Particular risks for the Fund not included in this indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: it presents the risks that a financial market, when volumes traded are low or if there are tensions on such market, might not be able to absorb the sell (or buy) volumes without causing the price of the assets to significantly drop (or rise).
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of futures may increase or decrease the potential for market movements in your portfolio to be amplified.

The occurrence of one of these risks may decrease the net asset value of your portfolio. For more information regarding risks, please refer to the *Risk Profile* section of this Fund's Prospectus.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	1,64%* TTC de l'actif net moyen
Charges taken from the Fund under certain specific conditions	
Performance fee	25% p.a. of any gain above that of the reference asset, subject to a limit of a maximum of 2% (incl. tax) of the net assets. This fee amounted to 0.01% of average net assets at the end of the previous financial year

The **entry** and **exit charges** shown are maximum figures. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

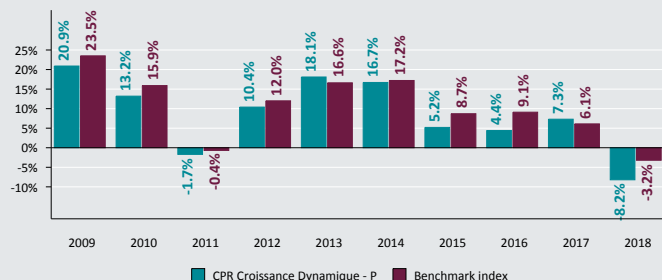
*Les frais courants sont fondés sur les chiffres de l'exercice précédent, clos en décembre 2018. Ce pourcentage peut varier d'une année sur l'autre.

Il exclut :

- Les commissions de surperformance.
- Les frais d'intermédiation, à l'exception des frais d'entrée et de sortie payés par le FCP lorsqu'il achète ou vend des parts ou actions d'un autre OPC.

For further information regarding costs, please refer to the "Costs and Fees" section of the Fund's Prospectus available online at www.cpr-am.com or upon request to the Management Company.

Past performance



- The chart shown is not a reliable indicator of future performance.
- Annual performance is calculated after deduction of all fees charged by the Fund and the costs related to the purchase of other UCIs and investment funds.
- This Fund was launched in 1998.
- The performance shown opposite is that of CPR Croissance Dynamique - P launched in 1998. For more information, please consult our website www.cpr-am.com.
- The benchmark index is: 20% euro-hedged JPM GBI Global (net coupons reinvested) + 80% euro-denominated MSCI World (NR).
- Annual performance is calculated based on net asset values denominated in EUR.

Practical information

www.cpr-am.com

- Name of the Depository : CACEIS Bank.
- Where and how to obtain information about the Fund (prospectus, annual report, half-yearly document and other practical information and/or about the other categories of units): this information is available free of charge upon written request sent to the postal address of the Portfolio Management Company: CPR Asset Management – 90, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
- The Fund is eligible for the Plan d'Épargne en Actions (PEA, tax wrapper reserved for residents in France). Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to consult your Fund marketer.
- The net asset value is available, each time it is calculated, from the Portfolio Management Company.
- The Fund is not available to residents of the United States of America/"U.S. Person" as defined in the legal disclaimer section of the Portfolio Management Company's website: www.cpr-am.com and/or in the Prospectus of the Fund.
- Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.
- CPR Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

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This key investor information is accurate as at 15 May 2019.