



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Valeurs Rendement, undertaking for collective investment in transferable securities ("UCITS") (hereinafter the "Fund")

This UCITS is managed by ODDO BHF Asset Management SAS

ODDO BHF Valeurs Rendement CR-EUR units: FR0000989758

am.oddo-bhf.com

Call +33 (0)1 44 51 80 28 for more information.

ODDO BHF Asset Management SAS is authorised in France and regulated by the Autorité des marchés financiers.

01/01/2023

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF Valeurs Rendement is a UCITS under Directive 2009/65/EC, taking the form of a *Fonds Commun de Placement*.

TERM

ODDO BHF Valeurs Rendement was created on 29 November 2002 for a term of 99 years.

OBJECTIVES

The Fund's investment objective is to boost the value of the portfolio while managing its volatility by investing in equities with high dividend payouts over a minimum investment period of five years.

Its benchmark is the Stoxx 50 (Net Return) calculated with dividends reinvested.

The Fund invests on a discretionary basis primarily in equity markets of the European Union (EU) (both within and beyond the Euro Zone). Equities are selected on the basis of a stock-picking approach developed by the management team, which performs a fundamental analysis of each company according to specific criteria for each sector. The Fund favours companies offering a dividend yield greater than the market average and companies that pay out exceptional dividends and/or buy back shares worth at least 10% of their market capitalisation over a two-year horizon. The Fund is managed actively with reference to its benchmark. The Fund's composition may deviate significantly from that of the benchmark index.

The Fund may invest:

- at least 75% of its net assets, without restriction in terms of sector breakdown, in listed shares issued by companies, primarily large caps, with their headquarters in an EU member state, in Iceland or in Norway, and at most 20% of its net assets in shares of companies with their registered office in Europe but outside of the EU;

- up to 25% of its net assets in public sector or corporate bonds or transferable debt securities with a short residual maturity and a rating greater than or equal to A (from S&P, Moody's, Fitch or deemed equivalent by the Management Company). In the event that this limit is passively breached (via a rating downgrade), compliance with the 25% limit will be re-established taking into account the interests of unitholders, market conditions and the Management Company's own analysis of the ratings of these fixed income products. The Fund may invest up to a maximum of 10% of its net assets in convertible bonds.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of

article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The Fund may invest in all financial futures or options traded on regulated markets or over the counter in France or other countries for the purpose of hedging equity and currency risks and/or gaining exposure to equity risk, within the limit of 100% of the net assets.

The Fund's maximum exposure to the instruments (equities, debt securities, funds and derivatives) may not exceed 120% of net assets, it being understood that the maximum exposure is the sum of the net exposures to each of the markets (equity, fixed income, money) to which the Fund is exposed (the sum of long and hedging positions).

The management team takes into account environmental, social and governance (ESG) criteria in its investment decisions but they are not the dominant factor. The investment decisions taken may therefore not be consistent with ESG criteria.

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

CR-EUR units accumulate their income.

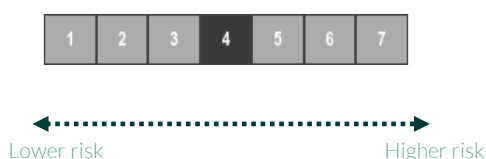
The Fund's custodian is ODDO BHF SCA

INTENDED RETAIL INVESTOR

In particular, this Fund is intended for anyone seeking an investment in European Union (EU) equity markets and who is able to bear any losses resulting from this exposure.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



If the product is denominated in a currency other than the official currency where the product is being marketed, the return may change depending on currency fluctuations.

We have classified this product as 4 out of 7, which is a medium risk class.

The Fund presents a high level of risk due to its exposure to European Union (EU) equity markets, which amounts to at least 75% of assets. The Fund may invest in the shares of small and mid-cap companies, which exposes the Fund to liquidity risk.

Material risks to the Fund that are not taken into account in the indicator:

Liquidity risk: the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

If one of these risks were to materialise, the Fund's net asset value may fall.

PERFORMANCE SCENARIOS

Recommended holding period: 5 years
Example investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	€1,770	€1,920
	Average return each year	-82.27%	-28.10%
Unfavourable	What you might get back after costs	€7,650	€6,880
	Average return each year	-23.50%	-7.21%
Moderate	What you might get back after costs	€9,990	€10,830
	Average return each year	-0.06%	1.61%
Favourable	What you might get back after costs	€12,810	€13,770
	Average return each year	28.13%	6.61%

This table shows the money you could get back over five years, under different scenarios, assuming that you invest €10,000.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over a one-year horizon and over the recommended investment period. They are calculated using a track record of at least ten years. If insufficient data is available, it will be supplemented with the Management Company's assumptions.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

ODDO BHF Asset Management SAS is a portfolio management company authorised and regulated by the Autorité des marchés financiers. ODDO BHF Asset Management SAS must follow certain organisational and operational rules, especially for its own funds, and to this end the Fund's assets are held by a separate company, a custodian, so that the Fund's ability to pay out is unaffected by ODDO BHF Asset Management SAS's insolvency. Your loss will not be covered by an investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If you invest in this product through a life insurance or endowment policy, this document does not take into account the charges for this policy.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts given here are illustrations based on a sample investment and different possible investment periods.

We have assumed:

- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested

Example investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€634.24	€1,787.46
Annual cost impact*	6.44%	3.33%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.94% before costs and 1.61% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.



One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 4.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €400.00
Exit costs	Exit costs represent the maximum amount that may be paid at the time of redemption. 0.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €0.00
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 1.80% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€172.80
Transaction costs	0.64% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€61.44
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. The management company deducts this fee from your investment if the product outperforms its benchmark. The actual amount will vary depending on how well your investment performs. 20% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the STOXX 50, calculated with dividends reinvested, once any past underperformance over the last five financial years has been fully offset and provided that the Fund's absolute return is positive.	€0.00

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription and redemption requests are centralised by the Custodian every net asset value calculation day until 11:15 (Paris time) and executed on the basis of the net asset value of the same day. The resulting settlements shall be carried out on the second trading day following the NAV date.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: am.oddo-bhf.com.

OTHER RELEVANT INFORMATION

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country.

The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

Past performance over the last ten years or, as the case may be, the last five years if the Fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com