



Key Information Document

Purpose

This document contains key information on the **Lifinity Europe (LU)** product. It is not a commercial document. This information is provided to you in accordance with a legal obligation to help you understand what this product consists of and what risks, costs, potential gains and losses are associated with it and to help you compare it with other products.

Product

This product is life insurance contract issued by AXA Wealth Europe S.A, a Luxembourg life insurance company subject to the authority of the Commissariat Aux Assurances (CAA).

Contact : www.axa-wealthurope.lu section "Contact us" or on (+352) 44 24 24 1.

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You are about to buy a product that is not simple and that can be difficult to understand.

What is this product?

Type

This product is an individual life insurance policy that provides living and death guarantees. These are variable unit-linked capital guarantees and, with the express written authorisation of AXA Wealth Europe before each subscription, a capital guarantee expressed in euros. By default, the policy currency is the euro, but you can also choose the following currencies: Pound Sterling, Swiss Franc, US Dollar.

Objectives

The purpose of this product is to enable you to build up savings as a policyholder, or in the event of the death of the insured party during the policy's term, to pay the amount of the savings held within the policy to your named beneficiary or beneficiaries. The insured party is the individual whose life is insured by AXA Wealth Europe. It is possible for you to be both the policyholder and the insured party under the policy. The value of your savings may vary depending on the amounts you invest in unit-linked funds and, with the express prior written authorisation of AXA Wealth Europe, in a guaranteed capital fund expressed in euros. The amounts invested in the unit-linked funds are never guaranteed but are subject to upward or downward fluctuations depending, in particular, on changes in the financial markets.

Intended retail investor

This product is intended for individuals who are tax resident and ordinarily resident in Luxembourg and who wish to invest a minimum amount of €300,000. This product is intended for a knowledgeable public with some experience of the financial markets and aware of the fluctuation risk of their investment to the extent that the unit-linked savings are never guaranteed by the Insurer. As such, the individual investing in this product must have an economic and wealth situation enabling them to bear the loss of the entire capital invested in the unit-linked funds.

Insurance benefits

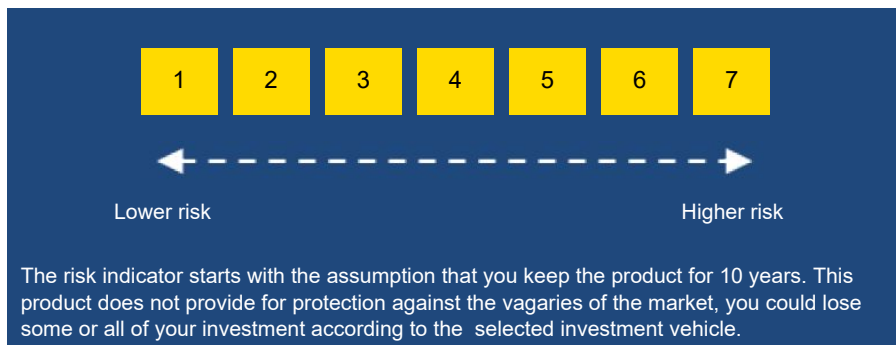
This product allows you to build up capital payable at the end of the policy. Before this term, you can make partial redemptions or request the total redemption of the accumulated savings. In the event that the insured party dies during the term of the policy, the savings held within the policy are paid to the beneficiary or beneficiaries that you have named in the policy.

Product Lifespan

You can choose the term of the policy up to a maximum of 30 years. If you do not indicate a term, the policy will have a term of 10 years. On expiry of the policy, it may be tacitly renewed year-on-year. During the tacit renewal period, AXA Wealth Europe may terminate the policy in return for a notice period of 3 months before each new term.

What are the risks and what are the rewards?

Risk indicator



- 1 = lowest risk class
- 2 = low risk class
- 3 = risk class between low and medium
- 4 = medium risk class
- 5 = medium to high risk class
- 6 = high risk class
- 7 = highest risk class

The overall risk indicator helps you assess the risk level of the **Lifinity Europe (LU)** product and compare it with other investment products. The risk and return on investment vary according to the chosen investment options. The performance of the product as a whole depends on the choice of investment options. Specific information describing each investment option is available on the website www.axa-wealthurope.lu.

This product offers a range of investment options with risk classes ranging from the 1, lowest risk class, to 7, the highest risk class. The risk and return on investment will vary depending on the specific investment vehicles chosen and whose various key information documents are available on the website www.axa-wealthurope.lu. Penalties on surrender apply under certain conditions mentioned under "How long should I keep it and can I withdraw cash early?"

Beaware of Currency risk : For certain investment vehicles denominated in a currency other than the euro, the return when expressed in euros may vary according to changes in the exchange rate. This exchange rate risk is never taken into account in the above indicator.

Performance scenarios

Risk and return vary depending on the investment vehicles you choose. The key information documents specific to each investment vehicle are available on the website www.axa-wealthurope.lu. The figures shown take account of all the costs incurred for the product itself but not the ancillary costs that may be requested by the person presenting this product and/or advising you. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What happens if AXA Wealth Europe S.A is unable to make pay out ?

In the absence of a guarantee fund for compensation of policyholders in the event of default by AXA Wealth Europe and in order to limit the possible financial losses suffered by policyholders and/or beneficiaries, Luxembourg law stipulates that the assets relating to life insurance policies constitute separate wealth and are managed separately from the own assets of AXA Wealth Europe. These assets are subject to deposit agreements previously approved by the Commissariat aux Assurances (CAA) with banks known as "custodians". In the event of the insurer's insolvency, segregated assets are therefore protected in relation to the company's other assets, and policyholders and/or beneficiaries collectively have a senior preferred claim which will take precedence over all other creditors with respect to these separate assets. This enables them to recover, as a priority, claims relating to the performance of their insurance policies. Policyholders and/or beneficiaries are also potentially exposed to the failure of a custodian bank, which also has the obligation to segregate the deposits referred to above, which therefore provides double protection for policyholders and beneficiaries. Securities should be fully recovered. Only cash deposited there is not being protected and could therefore be lost in whole or in part. In addition, the euro-denominated fund benefits from a reinsurance of 100% by AXA France. In the event of default by AXA France, AXA Wealth Europe's obligations to policyholders are protected by a bank guarantee mechanism (pledge).

What will this investment cost me ?

The estimated rate of reduction in return is dependent on your total costs over a specified period of time. Total costs include recurring costs, one-off costs and ancillary costs.

The amounts indicated below correspond to a projection of the maximum of the total costs linked to the product itself for three different holding periods. The figures presented assume an investment of €10,000 in the product. These figures are estimates and may change in the future.

The figures doesn't take into account optionnal guarantees which may be proposed.

Costs over time

Investment 10 000 € Scenarios	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	492 € to 1,737 €	913 € to 9,978 €	1 147 € to 40,427 €
Reduction in return per year	4.92% to 17.37%	2.24% to 14.54%	1.90% to 14.18%

It is possible that the person who presents this product to you or who advises you about this product will ask you to pay additional fees in connection with this(these) service(s). If this is the case, this person will inform you of the amount of these fees and will have to indicate the impact of all costs on your investment over time.

Composition of costs

The table below shows:

- the annual impact of different types of costs on the return that you may obtain from your investment at the end of the recommended investment period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.34% to 0.45%	The impact of the costs you pay when entering your investment. This is the most pay, and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00% to 0.10%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00% to 5.15%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.54% to 7.31%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fee	0.00% to 9.51%	The impact of performance fees. We take these from your investment if the outperforms its benchmark.
	Carried interests	0.00% to 0.10%	The impact of carried interest.

How long should I hold it and can I withdraw money early ?

The recommended holding period: : 10 years

Only for natural person policyholders: you may cancel the policy during 30 full calendar days from the start date of the policy, the date on which you are informed that the policy is concluded. This waiver does not apply to legal entity policyholders.

The recommended holding period depends on your wealth situation, your standpoint towards the risk, the tax regime in force and the investment vehicles chosen. The recommended holding period depends on your wealth situation, your standpoint towards the risk, the tax regime in force and the investment vehicles chosen.

For legal entity policyholders, you may request partial or total surrender of the policy at any time, before or after the recommended holding period, without any additional surrender fees or penalties for legal entities subject to income tax. For legal entities subject to corporate tax, surrender penalties apply for the four years following the start date of the policy. They are equal to the rate of profit-sharing net of management fees for the year of inception of the policy and are calculated on the maximum amount of savings that will have been reached on the vehicle in euros since the policy was taken out.

With regard to partial surrender, the request must be at least €50,000. Partial surrender is accepted if, at the end of this transaction, the amount of the savings remaining in the policy is greater than €50,000 regardless of the investment vehicles with the exception of the dedicated internal fund for which the minimum amount is increased to €125,000, with a minimum of €125,000 per dedicated internal fund.

How do I make a complaint ?

Any complaints concerning the **Lifinity Europe (LU)** or AXA Wealth Europe product can be sent to the email address reclamation@axa.lu. You can also contact AXA Wealth Europe by email at Lifinity@axa.lu, by phone on (+352) 44 24 24 1 or by post to AXA Wealth Europe, 1, place de l'Etoile, L-1479 Luxembourg, marking the letter for the attention of General Management.

Your complaints can also be sent to the person who presented the file to you.

In the event of dissatisfaction with the responses obtained, you may contact the Commissariat aux Assurances (7, boulevard Joseph II – L-1840 Luxembourg), and if necessary, exercise your legal rights. Furthermore, your complaints may also be submitted to the supervisory authority or ombudsman in your country of residence.

Other relevant information

For further information, please visit the website www.axa-wealthurope.lu and request the general terms and conditions for the product. This key information document is updated at least annually unless there is a major change requiring an update in the meantime.